

Cardiff & Vale Health Charity Annual Report 2021–2022



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You can find out more about us, the work we do, who we work with and how you can get involved by visiting our website: www.healthcharity.wales

Cover photo: published with kind permission of staff and family members of the Adult Cardiff Critical Care Unit at University Hospital of Wales.

Introduction

We are delighted to bring you the Cardiff & Vale Health Charity Annual Report for 2021 -2022.

Following the challenges presented to us all during the past few years, we are pleased to report that through the immense generosity of donors and fundraisers and from a wide range of sources, Cardiff & Vale Health Charity has continued to play a key role in supporting patients, visitors and staff of Cardiff and Vale University Health Board during 2021 - 2022.

The Health Charity's focus during this period has been to support recovery and rehabilitation in healthcare services across Cardiff and the Vale of Glamorgan. This has been delivered in a variety of inspirational ways and we hope you enjoy reading about these in our report.

The work of the Health Charity continues to be aligned to the Health Board's key objectives of improving patient services and supporting staff wellbeing, and our report provides some excellent examples of where this has been achieved. This includes a variety of support projects for patients, the funding of Staff Havens and improvements to staff environments.

The Health Charity has worked collaboratively with national charitable organisations and businesses to diversify its fundraising opportunities and continue to generate income during this period. As Covid-19 restrictions gradually lifted, the Health Charity continued to adapt and be flexible to the changing situation, and where possible re-commenced outdoor events, albeit on a smaller scale.

We are also extremely pleased to report on the growing success and development of the Arts for Health and Wellbeing Programme and the innovative ways in which it enhances the patient experience and supports staff health and wellbeing. Further information can be found in the [Arts for Health and Wellbeing Annual Report](#).

We continue to be amazed at the generosity of the general public, our long-standing supporters and Health Board staff, who, through their donations and fundraising enable the Health Charity to continue its mission to "raise, manage and distribute charitable funds in order to go above and beyond NHS services for the benefit of patients, staff and communities."



Charles Janczewski
Chair of the Health Charity Trustees

Akmal Hanuk
Chair of the Charitable Funds Committee



NHS Big Tea

The NHS Big Tea 2021 provided an opportunity to celebrate Cardiff and Vale University Health Board staff and say thank you to the NHS.

The national NHS Big Tea party was held on Monday 5th July 2021, the official anniversary of the NHS, although events took place throughout the whole month.

These are just a snapshot of the NHS Big Tea events which took place:

- Kasim Ali and the team at Waterloo Tea held parties at their Penarth, Lakeside and PenyLan shops.
- Nathaniel Cars held a tea party for their friends, colleagues and customers in their Bridgend showroom.
- Wayne and Wyburn hosted a special tea party at St Andrews Coffee Court.
- Morrisons Cardiff Bay held an afternoon tea for their customers.
- St Fagan's CW Primary School, Year 4 held an afternoon tea party.
- Stroke Rehab Centre, University Hospital Llandough held an afternoon tea for their patients.
- Whitchurch Cycling Club, held an afternoon tea
- Inpatient Occupational Therapy Department at University Hospital Llandough.
- Jenny Rathbone MS held a tea party at The Maelfa in Llanedeyrn.



Children at the Teddy Bear Nursery in University Hospital Llandough held an NHS Big Tea party with their teddies!

During the past year, the Teddy Bear Nursery provided emergency childcare for Cardiff and Vale University Health Board staff during COVID-19 lockdown periods, so they could continue to care for patients.



Fundraisers and Donors

The Health Charity is grateful to colleagues at Cardiff and Vale University Health Board, service users and all their families and friends who have provided amazing support throughout 2021/22, and taken on some incredible challenges to raise funds.

Owen Powell, a Security Officer, based at the University Hospital of Wales, took part in an epic fundraising challenge in March 2022.

On 18th March, Owen climbed to Everest Base Camp in tribute to the memory of his close friend Sam, and raised an incredible £2,005 to support Adult Mental Health Services and the Children's Hospital.



Adam Harcombe, assisted by friends and family took part in a fundraising campaign to support B4 Neurology Department at UHW and the Prop Appeal, which supports projects for brain injury rehabilitation services.

An ex-inpatient at Rookwood Hospital's Neurosciences Specialist Rehabilitation Unit, Adam was keen to support services that helped him, raise awareness and funds. His campaign raised over £16,000 during 2021/22, supporting projects including, eye-driven tablet communication technology, music therapy and talking hearts for families, to record reassuring messages for their loved ones to listen to, whilst in hospital.



We received generous donations of £1.145m from our supporters and fundraisers

The NHS Big Jump: Cardiff & Vale Health Charity partnered with Skyline to launch a campaign encouraging people to raise funds and support us by taking on the ultimate adrenaline rush and we were amazed at the response.

Catherine Longree did a skydive to fundraise for the Paediatric Diabetes Team, which provides care and treatment for her son David.



Jack and Lois completed their charity skydive in September, raising over £1,000 to support projects across Cardiff and Vale University Health Board.



Liz Powell bravely took part in a tandem skydive to raise funds for the Renal Unit, to say thank you for the care and treatment received by herself and her husband Russ.



The Health Charity's total income in 2021/22 was £1.760m, from donations, legacies, investment income and other trading activities

In November 2021, multi-award winning, Welsh rock band, The Manic Street Preachers played a series of concerts at the Motorpoint Arena, Cardiff raising a total of £85,000 for local NHS Charities in Wales, with a single donation of £35,000 to Cardiff & Vale Health Charity to support the Health Board during the recovery phase of the Covid-19 pandemic.

The band said "We wanted to do something to show our appreciation, love and respect for the NHS and its amazing brave workers. One free show and one fundraising show seemed the best way for us to express our deep gratitude for all their heroic work."



These are just a few examples of the fundraising events and generous donation which took place during 2021/22 to support patients and staff of Cardiff and Vale University Health Board.

Diolch i Bawb / Thank You All!

Partnerships

The Health Charity continues to develop existing partnerships, engage with the public and local and national organisations to increase its profile and visibility, and raise awareness of the work we do to support Cardiff and Vale University Health Board. Our partnerships continue to flourish and we are grateful to all corporate supporters and businesses for their financial and practical contributions to charitable events and activities throughout 2021/22.

We are also proud to work collaboratively with the Arts for Health and Wellbeing Team on new and exciting developments and projects.

Nathaniel Cars Dealership

Cardiff & Vale Health Charity is grateful to Nathaniel Car Dealership for being an enthusiastic and generous supporter of fundraising events and activities, and supporting Health Board employees via the Staff Benefits Scheme.

In November 2021, Nathaniel's raised an amazing £9,825 from their fundraising event in which they pledged £75 for each car sold throughout the month. The funds will provide a child friendly area including wall art in the Paediatric, Accident & Emergency Department at the University Hospital of Wales, and purchase soft furnishings and wall art to create a relaxing and peaceful area for staff during



counselling sessions in the Employee Wellbeing Service.

Cardiff and Vale University Health Board Chair, Charles Janczewski, accepted the cheque on behalf of the Health Charity at a presentation held at the Wales Football Association grounds, beside the Vale Resort, where Nathan Griffiths, Group Director also handed over a new electric MG ZSEV car which will be used for all events and commutes between hospital sites.

Adult Cardiff Critical Care Unit, UHW

'Gwreiddiau Gobaith' (Roots of Hope)
The Health Charity has been pleased to support staff at the Adult Cardiff Critical Care Unit, UHW in their involvement with 'Gwreiddiau Gobaith' (Roots of Hope) Tree Planting Project.

In collaboration with 'Stumpupfortrees' in the Brecon Beacons, the team has helped plant over 1,500 trees. The photograph (published on the front page of this report) shows some of the critical care multidisciplinary team, with family members clearing bracken and brambles from around the trees to give the native trees the best chance of getting established.

The trees are planted to commemorate all the patients and their families who have been cared for by the multidisciplinary team and will also start offsetting the unit's carbon footprint.



Supporting Patients

Palliate Care Team received funds to make a difference to end of life care

Funding from the Covid-19 Charitable Funds programme enabled the Palliative Care Team to purchase equipment to help palliative patients be more comfortable when they are in hospital.



The Health Charity was pleased to support the palliative care team with the purchase of five recliner chairs, six fold-away beds, 12 headsets, 20 TENS machines and 20 heat pads.

Making a difference to patients at St David's Hospital with funding for garden project

Charitable funds were provided to Elizabeth Ward, St David's Hospital to improve an unused and unloved outdoor space and create a calming and tranquil seating area for patients and their visitors.

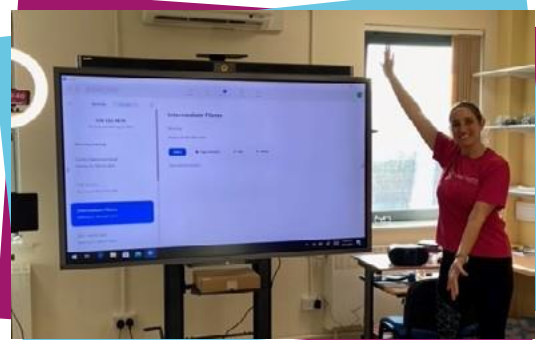
The purchase of garden furniture and plants created a more appealing environment, with both patients and staff reporting an improvement in their personal wellbeing.



Total expenditure in 2021/22 on charitable activities was £1.981m

Virtual Exercise Studio at the Breast Centre

Funds from the Breast Centre Appeal funded the purchase of an iPad and 75-inch Interactive Screen with built in PC for the Breast Centre Gym at University Hospital Llandough.



The new equipment enabled the delivery of high definition virtual exercise classes, streamed live to patient's homes.

Although purchased during Covid-19, this is a positive legacy from the Health Boards' new ways of working initiatives, which allow access to services for all users.

The Health Charity utilised £1.560m for patient education and welfare

How We Spent Your Donations

Free Refill Water Stations

Following the success of the installation of free chilled water refill stations at Barry and St David's Hospitals, the Health Charity was pleased to fund further stations across the Health Board.

The installation of free water stations provides a sustainable option for all users, by helping reduce the use of single use plastic and further supporting the Wellbeing of Future Generations Act.

This project also contributes positively to the health and wellbeing of patients, visitors and staff.

to reduce parking issues and air emissions whilst also improving staff physical and mental health and wellbeing. The additions therefore work in line with the Wellbeing of Future Generations Act's goals of creating a more 'Resilient, Healthier and Globally Responsive Wales.

£344,000 was used to support staff education and welfare



Bike Health Check Sessions

Working with local charity 'Pedal Power', Cardiff & Vale Health Charity funded a series of Free Bike Health Check sessions for Cardiff and Vale University Health Board staff, with the aim of helping staff to get back on their bikes and out in the fresh air!

The sessions were held on multiple sites across the Health Board and were extremely popular with staff.

Supporting staff

Secure Staff Bicycle Compound – University Hospital Llandough

Health Charity funding was used to install a new secure staff bicycle compound at the rear of the UHL site. Providing an improved storage facility for bikes ensures that bikes remain safe and secure during work hours and encourages active and sustainable travel. This also helps

Staff Resources

During 2021/22, the Health Charity continued to utilise 'Covid-19 funds' to improve staff areas which required renovation or updating and purchased new furniture and kitchen appliances.

These improvements continue to have a positive impact on the health and wellbeing of staff and as a result, contribute to improvements in patient care.

Supermegadraw November 2021



The Staff Lottery continues to successfully support a wide variety of patient and staff related funding applications, and the Health Charity is grateful to its existing and new members for their support in 2021/22.

The SuperMegaDraw was held in November where lucky staff member, Elizabeth won £21,000.

Rob Page, Welsh former professional footballer and caretaker manager of the Wales national team, visited the Health Charity Offices at Woodland House and kindly selected the winners.

The Health Charity generated £0.278m from the Cardiff and Vale Staff Lottery and a further £0.029m from other trading activities

Supporting the Community

Third Sector Partnerships and Projects

The Health Charity supported a variety of community projects across Cardiff and the Vale of Glamorgan via its Third Sector Grant Scheme 2021/22. Working in partnership with Glamorgan Voluntary Services (GVS) and Cardiff Third Sector Council (C3CS), these projects included:

Art and Drama Workshops for patients with an acquired brain injury

The Health Charity was delighted to support Headway Cardiff to deliver art and drama workshops for patients with an acquired brain injury.

The artwork was subsequently displayed at the Recreation Hall, Rookwood Hospital and in an exhibition at the Hearth Gallery, University Hospital Llandough.



How We Spent Your Donations

ValePlus (Cymru) & ValePlus Extra

Health Charity funding supported day service provision for adults with additional learning needs from four locations in Barry and Llantwit Major, e.g.

- outdoor fitness sessions and taster groups in Tai Chi and Yoga
- nature sessions delivered by the Porthkerry Park Ranger
- online Tai Chi courses for staff
- books and arts & crafts materials
- tennis court hire.



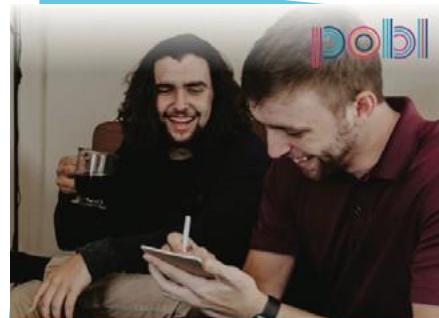
Extra Action for Elders Wellbeing College

The project promotes choice for older people and supports and empowers them to live more active and meaningful lives. Funding from the Third Sector Grant Scheme provided session worker and digital support officers plus publicity and course material to run 'Mindfulness through Art' sessions. These classes allowed service users to gain a new skill, socialise with others and reduce stress and anxiety.



Pobl Vale Drop-In

Third Sector funding supported Pobl Vale's provision of the 'Vale One Stop Shop' which delivered workshops in 'Arts for Wellbeing' to individuals with housing or homeless problems, to decrease social exclusion and isolation and support health and wellbeing.



Vale Housing support.

Do you need information and support on any of the below?

- Worry about bills or debt?
- Feel confused about your benefits entitlement?
- Need help with letters or completing forms?
- Worry about rent or have rent arrears?
- Have tenancy issues or are homeless?
- Need general housing advice?

For more information email Vale housing support on Valehousingupport@poblgroup.co.uk or phone 01448 735444 B 07796238764



www.poblgroup.co.uk



Gifts in Wills/Legacies

Each year, our incredible Gifts in Wills (Legacy) donations help to fund state of the art facilities that support patient and staff wellbeing, and provide volunteering opportunities.



A generous Gifts in Will donation funded initial setup costs for 'Our Health Meadow', a community project located alongside University Hospital Llandough.

Cardiff & Vale Health Charity and Cardiff and Vale University Health Board, working in collaboration with partners 'Down to Earth' to further develop Our Health Meadow, which is widely recognised as a unique ground-breaking project in healthcare services.



Charles Janczewski, Chair of Cardiff and Vale University Health Board said: "If Covid-19 has taught us anything it is the importance of being outside, in green spaces. Our Health Meadow project will enhance the benefits of health and wellbeing while supporting our patients on their journey of recovery and rehabilitation, as well as providing a vital respite space for NHS staff wellbeing."

"The health benefits of environmental factors and the impact of nature and wildlife upon physical and mental wellbeing has long been recognised and Our Health Meadow helps to enhance this vision."



In March 2022 the Health Charity spoke to Geoff Bodman, a previous Health Board staff member and more recently a service user who is a volunteer with Down to Earth at Our Health Meadow. Geoff is passionate about making a difference and getting involved to help staff and patients of Cardiff and Vale University Health Board. In the video he shares his inspiring story and talks about the skills he has gained, and how much he has benefitted from volunteering outdoors. [You can see his story here.](#)

**Legacy donations
received during
2021/22 totalled
£0.134m**

Supporting young people

In June 2021, we were extremely pleased to welcome Channing, Tom and Tim – our Kickstart Scheme recruits who joined the Health Charity and Arts for Health and Wellbeing Team on a six-month placement.

The Kickstart Scheme provides funding to create temporary opportunities for 16 to 24-year-old adults, who are seeking work. Our enthusiastic recruits supported the Charity and Arts Team with a wide range of fundraising events and supportive activities across the Health Board, gaining experience, new skills and developing confidence.



We were delighted that Channing remained with the Team, following her successful appointment as a temporary Fundraising Admin Officer; and we were also able to support Tom and Tim to positively move forwards with new employment opportunities.

Welsh Language Promotion

Launched on 1st March, St David's Day, the Health Charity was delighted to support the installation of a bilingual mural on Space Ward at the Noah's Ark Children's Hospital for Wales to help encourage Welsh speaking patients feel comfortable using their chosen language on the ward.



The mural, which was designed using ideas from patients and staff from Space Ward, features Welsh phrases and images of popular Welsh landmarks such as Snowdonia, Castell Coch and the Principality Stadium, to encourage young patients, their families and Health Board staff to be proud of our heritage and to access the Health Board's services through the medium of Welsh.

Health Charity funding supported Cardiff and Vale University Health Boards promotion of the 'Meddwl Cymraeg' – 'Think Welsh' campaign, which encourages employees to actively think about the Welsh language, and consider how they can contribute to making services more accessible to Welsh speakers.

New artwork, which features Welsh landmarks and common Welsh words was installed at Woodland House.



Our Future Strategy

When we launched our current strategy in early 2020, the world was a very different place and no one could have anticipated what was ahead and the challenges it would present for us all.

The Health Charity has taken the opportunity to reflect on the unprecedented events, the impact on fundraising and how we can best utilise the charitable donations we receive to support the changing needs of services across Cardiff and Vale University Health Board

We have engaged with donors, fundraisers and healthcare colleagues, to evaluate our current position, optimise future fundraising opportunities and support the current and future charitable needs of healthcare and community services in Cardiff and the Vale of Glamorgan.

2022/23 brings opportunities for new ways of working, including exploring the use of digital platforms to enhance our fundraising portfolio and exploring new partnership opportunities. We look forward to increasing our fundraising events across the Health Board and in the wider communities of Cardiff and the Vale of Glamorgan.

Further information on the Cardiff & Vale Health Charity Strategy 2020 - 2025 [can be found here.](#)





Thank you

Cardiff & Vale Health Charity is the official charity of Cardiff and Vale University Health Board (CVUHB) which supports all the wards, departments, hospitals, community services and research areas throughout Cardiff and the Vale of Glamorgan.

Charitable funding enables the Health Board to provide above and beyond what is available from mainstream NHS funding, and the Health Charity works solely to facilitate this on your behalf.

The Health Charity supports donors and fundraisers by working closely with staff to ensure that every penny you donate is spent where it's needed most. It funds projects that improve services for patients, and helps staff both practically and emotionally so they can continue the incredible work that they do.

Thank You for your support and generosity during 2021/22

‘Every donation making healthcare better’

You can find out more about Cardiff & Vale Health Charity and ways to support Cardiff and Vale University Health Board through donations, fundraising or volunteering by visiting our website: [Cardiff & Vale Health Charity | Official charity of Cardiff and Vale University Health Board.](#)

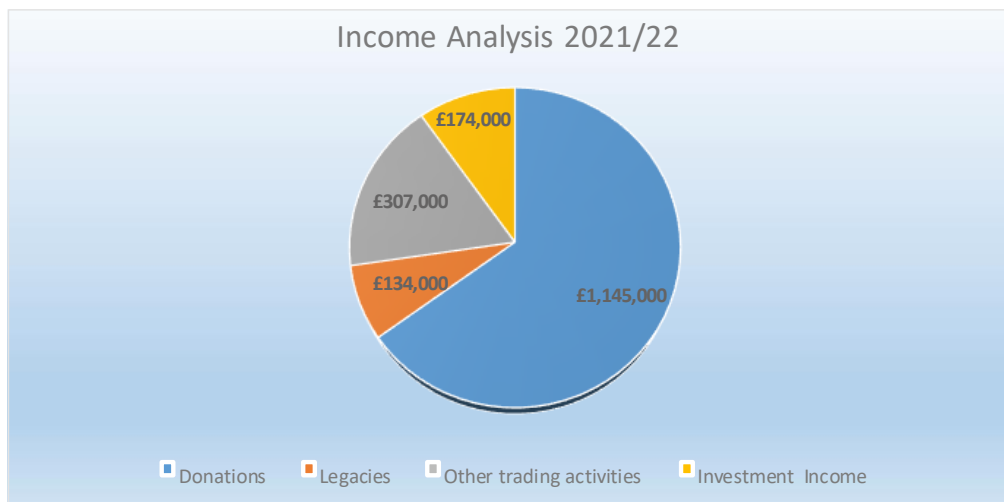


Financial Achievements and Performance

Income Summary

Incoming resources for the year 2021-22 totalled £1.760m which represents a decrease of £0.439m from the previous financial year.

The Charity's income was generated from donations, legacies, investment income and other trading activities.



Donations (65% - £1.145m)

The Charity is very grateful to have received donations of £1.145m to help us achieve our goals and objectives.

Legacies (8% - £0.134m)

The Charity received £0.134m in legacies. We are extremely grateful to those individuals who remembered our wards and departments in their will.

Other Trading Activities (17% - £0.307m)

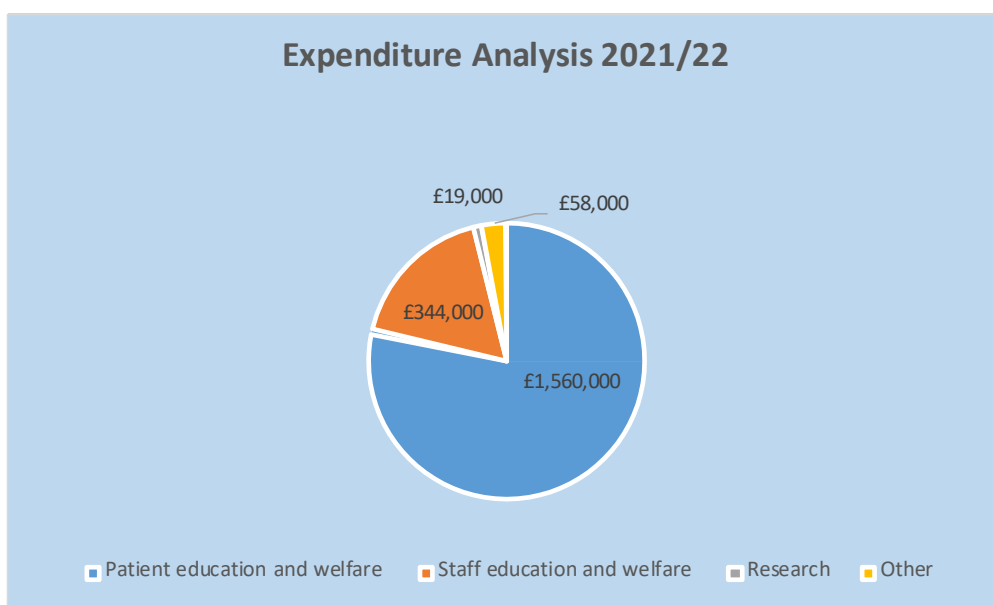
The Charity generated £0.278m from the Cardiff and Vale Staff Lottery and a further £0.029m from other trading activities.

Investment Income (10% - £0.174m)

Dividends and interest from the Charity's Investment Portfolio was £0.174m.

In 2021/22 expenditure on charitable activities was £1.981m This included patient education and welfare, staff education and welfare, research and other items.

Expenditure Analysis 2021/22



Investments and performance

During 2021/22 the charity had market value gains of £0.451m.

Overall financial position

The overall value of the Charity as at 31st March 2022 has decreased from an opening balance of £9.147m to £8.988m. This movement of £0.159m is represented by net expenditure of £0.677m investment gains of £0.451m and asset revaluation of £0.067m.

CARDIFF & VALE HEALTH CHARITY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Foreword

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Statutory Background

The Cardiff & Vale University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

Main Purpose of the Funds Held on Trust

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cardiff & Vale University Local Health Board.

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

Statement of Financial Activities for the year ended 31st March 2022

		Unrestricted funds	Restricted funds	Endowment funds	Total 2021-22
	Note	£000	£000	£000	£000
Incoming resources from generated funds:					
Donations and Legacies	4	425	854	0	1,279
Other trading activities	5	21	286	0	307
Investments Income	6	123	50	1	174
Total incoming resources		569	1,190	1	1,760
Expenditure on :					
Raising funds	7	371	85	0	456
Charitable activities	8	1,082	874	25	1,981
Total expenditure		1,453	959	25	2,437
Net gains / (losses) on investments	14	448	0	3	451
Net income / (expenditure)		(436)	231	(21)	(226)
Transfer between funds		5	(5)	0	0
Net movement in funds		(431)	226	(21)	(226)
Gains / (losses) on revaluation of fixed assets	13	0	0	67	67
Reconciliation of Funds		(431)	226	46	(159)
Total Funds brought forward as at 1 April 2021 (Restated)	20	4,755	1,914	2,478	9,147
Total Funds carried forward as at 31 March 2022		4,324	2,140	2,524	8,988

The notes on page 28 – 43 form part of these accounts

Cardiff and Vale University Local Health Board Charities Accounts 2020/21

Statement of Financial Activities for the year ended 31st March 2021

	Note	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total 2020-21 £000
Incoming resources from generated funds:					
Donations and Legacies	3	1,708	76	1	1,785
Other trading activities	4	1	266	0	267
Investments Income	5	103	43	1	147
Total incoming resources		1,812	385	2	2,199
Expenditure on :					
Raising funds	6	292	83	0	375
Charitable activities	7	1,512	475	22	2,009
Total expenditure		1,804	558	22	2,384
Net gains / (losses) on investments	13	864	0	5	869
Net income / (expenditure)		872	(173)	(15)	684
Transfer between funds		(17)	17	0	0
Net movement in funds		855	(156)	(15)	684
Gains / (losses) on revaluation of fixed assets	12	0	0	(19)	(19)
Reconciliation of Funds		855	(156)	(34)	665
Total Funds brought forward as at 1 April 2020	19	4,103	1,867	2,512	8,482
Total Funds carried forward as at 31 March 2021		4,958	1,711	2,478	9,147

The notes on page 28 – 43 form part of these accounts

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

Balance Sheet as at 31 March 2022

		Unrestricted funds	Restricted Income funds	Endowment funds	Total 31 March 2022	Total 31 March 2021 (Restated)
	Note	£000	£000	£000	£000	£000
Fixed assets:						
Tangible Assets	13	0	0	2,479	2,479	2,436
Investments	14	4,464	2,061	44	6,569	6,368
Total fixed assets		4,464	2,061	2,523	9,048	8,804
Current assets:						
Debtors	15	103	42	0	145	130
Cash and cash equivalents	16	149	57	1	207	514
Total current assets		252	99	1	352	644
Liabilities:						
Creditors: Amounts falling due within one year	17	392	20	0	412	301
Net current assets / (liabilities)		(140)	79	1	(60)	343
Total net assets/ (liabilities)		4,324	2,140	2,524	8,988	9,147
The funds of the charity:						
Endowment Funds	20	0	0	45	45	42
Revaluation Reserve	20	0	0	2,479	2,479	2,436
Restricted income funds	20	0	2,140	0	2,140	1,914
Unrestricted income funds	20	4,324	0	0	4,324	4,755
Total funds		4,324	2,140	2,524	8,988	9,147

Director of Finance

Mrs Catherine Phillips

Date.....9th February 2023.....



Cardiff and Vale University Local Health Board Charities Accounts 2021/22

Statement of Cash Flows for the year ending 31 March 2022

		Total Funds 2021-22 £000	Total Funds 2020-21 £000
	Note		
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	(731)	(847)
Cash flows from investing activities:			
Dividend, interest and rents from investments	6	174	147
Movement in Investment Cash	14	(11)	68
Proceeds from the sale of investments		1,923	1,062
Purchase of investments	14	(1,662)	(1,130)
Net cash provided by (used in) investing activities		424	146
Change in cash and cash equivalents in the reporting period		(307)	(701)
Cash and cash equivalents at the beginning of the reporting period	16	514	1,215
Cash and cash equivalents at the end of the reporting period	16	207	514

The notes on page 28 – 43 form part of these accounts

NOTES TO THE ACCOUNTS

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of tangible fixed assets and investments which have been included at a valuation.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern. In future years, the key risks to the Charity are a fall in income from donations or a fall in investment income but the Trustees have arrangements in place to mitigate those risks (see the Investment Risk Management and Reserves Policy sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS

b) Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable) and those where there is no discretion to expend the capital (permanent endowment).

Those funds which are neither endowment nor restricted income fund, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees’ discretion, including the general fund which represents the charity’s reserves.

c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet.

d) Income resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income generation are met.

e) Income resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
 - It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
 - The amount of the obligation can be measured or estimated reliably.
- Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs are apportioned on an average fund balance basis.

h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Board's fundraising office.

i) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

j) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

l) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

m) Investment Fixed Assets

Fixed Assets listed Investments are stated at market value. The SOFA includes realised gains and losses on investments sold in the year, and unrealised gains and losses on the revaluation of investments. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) Tangible Assets

Tangible fixed assets are valued at current cost as follows:

- i) The land and buildings in respect of Rookwood Hospital was revalued as at 1st April 2017, and the revaluation reflected the restriction to hospital use only. Where appropriate between valuations an appropriate index, supplied from the Welsh Government, is applied to revalue the asset.
- ii) Assets in the course of construction are valued at current cost.
- iii) Capitalisation threshold is £5,000
- iv) Movements in revaluation are recorded in the revaluation reserve on the balance sheet

Professional valuations are carried out by the District Valuer Service every five years, which (as the commercial arm of the Valuation Office Agency) is part of HMRC. The valuations are carried out in accordance with Institute of Chartered Surveyors (RICS) Appraisal and Valuation Manual insofar as these terms are consistent with the agreed requirements of the Welsh Government and HM Treasury. Movements in revaluations are recognised in the Revaluation Reserve.

Depreciation

- i) Depreciation is charged on each main class of tangible asset as follows: land and assets in the course of construction are not depreciated. Buildings, installations and fittings are depreciated on their revalued amount over the assessed remaining life of the asset as advised by the professional valuers;
- ii) Impairments, where incurred in the year, are separately identified in note 13 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.
- iii) The estimated remaining life of the assets are split between engineering (15 years) and structure (45 years).

Donated Assets are capitalised at their valuation on full replacement cost basis on receipt and are revalued and depreciated as described above.

2: Prior year Restatement

The classification of Restricted and Unrestricted income and funds has been reviewed during 2021-22. This has been completed following discussion with the Funds Held on Trust's external auditors, Audit Wales and in consideration of the Charities Statement of Recommended Practice (SORP – FRS102).

The review has led the Funds Held on Trust to reclassify income and funds held between Restricted and Non Restricted categories. This review does not affect the net value of income received, or the value of funds held, by the Charity.

The review has caused the Funds Held on Trust to:-

- Treat some of the income received in 2021-22 as restricted, when in previous years, similar income streams have been treated as unrestricted.
- Re-state the value of £203,000 brought forward funds into 2021-22 between the Restricted and Non Restricted classifications to ensure that Restricted and Non Restricted Fund values at the Balance Sheet Date are correctly classified in these accounts following the review.

Prior Period Adjustments relating to the prior year's Statement of Financial Activities have not been applied. This has been considered impractical on the basis that it is not possible to define whether restricted expenditure in prior periods was funded through a Restricted income or Non-Restricted income source.

3. Related party transactions

Cardiff and Vale University Local Health Board is the Corporate Trustee of the Charity.

The related party transactions and balances involving the Corporate Trustee, trustee board members and senior staff are set out below.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not benefit personally from such decisions. Each trustee board member and senior officer have provided signed declarations in respect of themselves and their close family.

The Local Health Board has close links with Cardiff University which includes the sharing of staff as well as sharing accommodation on the University Hospital of Wales Site.

The table below relates to the related party financial transactions for financial year 2021/22.

Related Party	Income related party 2021/22 £000	Expenditure related party 2021/22 £000	Amounts owed to related party 2021/22 £000	Amounts due from related party 2021/22 £000
Cardiff Council	0	23	8	0
Welsh Government	0	0	0	0
University of South Wales	0	8	0	2
Cardiff and Vale Health Board	0	876	209	23
Cardiff University	0	24	0	0

The table below includes the names of the individual board members and the relationship with the related party.

Board Member	Related Party Relationship
Gary Baxter	Professor of Pharmacology at Cardiff University
Ceri Phillips	Professor at Cardiff University
Rhian Thomas	Senior Lecturer at University of South Wales
Len Richards	Advisor to the Life Sciences Hub Wales Board (Welsh Government). Non-Executive Director of the Life Sciences Hub Wales Board (Welsh Government). Council Member Cardiff University.
Susan Elsmore	Cabinet member for Social Care Health and Wellbeing for Cardiff Council

The table below relates to the related party financial transactions for financial year 2020/21.

Related Party	Income related party 2020/21 £000	Expenditure related party 2020/21 £000	Amounts owed to related party 2020/21 £000	Amounts due from related party 2020/21 £000
Cardiff Council	0	1	0	0
Welsh Government	0	1	0	0
University of South Wales	0	2	0	0
Cardiff and Vale Health Board	0	1,586	72	23
Cardiff University	0	42	1	0

4. Income from donations and legacies

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2021-22 £000	Total 2020/21 £000
Donations	306	839	0	1,145	1,638
Legacies	119	15	0	134	147
	425	854	0	1,279	1,785

5. Other trading activities

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2021-22 £000	Total 2020/21 £000
Staff lottery	0	278	0	278	263
Other trading	21	8	0	29	4
	21	286	0	307	267

6. Gross investment income

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2021-22 £000	Total 2020/21 £000
Fixed asset equity and similar investments.	123	50	1	174	147
Short Term Investments	0	0	0	0	0
Deposits and cash on deposit					
	123	50	1	174	147

7. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2021-22 £000	Total 2020/21 £000
Fundraising office	356	0	0	356	276
Fundraising events	0	79	0	79	76
Investment management fees	15	6	0	21	23
	371	85	0	456	375

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

8. Analysis of charitable activity

	Activities taken £000	Support costs £000	Total 2021-22 £000	Total 2020-21 £000
Patient education and welfare	1,483	76	1,560	1,792
Staff education and welfare	306	38	344	154
Research	18	1	19	37
Other	26	8	34	4
Depreciation	24	0	24	21
	1,857	123	1,981	2,009

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

9. Grants

During 2021/22 £0.033m was approved by the Charitable Funds Committee.
During 2020/21 the Charity approved a sum of £0.050m to the Third Sector.

The table below provides the details of the grant payments.

Organisation	2021/22 £000	2020/21 £000
GLAMORGAN VOLUNTARY SERVICES	33	50
Total	33	50

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

10. Allocation of support costs

	Raising funds £000	Charitable activities £000	Total 2021-22 £000	Total 2020-21 £000
Governance	0	0	0	0
Audit Wales	0	20	20	20
Internal Audit	0	9	9	10
Investment Management Fees	21	0	21	24
Total governance	21	29	50	54
Finance and administration		94	94	94
	21	123	144	148

The finance and administration is to a related party (Cardiff and Vale University Health Board) and this related to staff costs.

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total Funds 2021-22 £000
Raising funds	15	6	0	21
Charitable activities	88	35	0	123
	103	41	0	144

11. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

12. Auditor's remuneration

The external auditor's remuneration of £20,700 (2020/21:£25,000) relates to the audit of the statutory annual report and accounts only.

13. Tangible fixed assets

	Freehold Land and Buildings 2021/22 £000	Freehold Land and Buildings 2020/21 £000
<u>Cost or valuation</u>		
Opening Balance	2,517	2,536
Additions	0	0
Revaluations	67	(19)
Disposals	0	0
Impairments	0	0
Closing Balance	2,584	2,517
<u>Accumulated depreciation</u>		
Opening Balance	81	60
Disposals	0	0
Revaluations	0	0
Impairments	0	0
Charge for year	24	21
Closing Balance	105	81
Opening NBV	2,436	2,476
Closing NBV	2,479	2,436

Rookwood Hospital is the only Tangible Fixed Asset recognised in "Freehold Land and Buildings"

14.Fixed asset investments

Movement in fixed assets investments

	Investments Listed 21 on Stock Exchange £000	Cash Held in Investment Portfolio £000	Total 2021-22 £000	Total 2020- £000
Market value brought forward	6,103	265	6,368	5,499
Add: additions to investments at cost	1,662	0	1,662	1,130
Less disposals at carrying value	(1,861)	0	(1,861)	(872)
Add any gain / (loss) on revaluation	0	389	389	679
Movement of cash held as part of the investment portfolio	0	11	11	(68)
Market value as at 31st March 2022	5,904	665	6,569	6,368

The gain on revaluation relates to the unrealised gain, however the overall gain of £0.451m (2020/21 £0.869m), as shown in the Statement of Financial Activities is calculated by also adjusting for realised Gains of £0.062m (2020/21 £0.190m). The movement of cash held as part of the investment portfolio includes a withdrawal of £250,000 from the investment portfolio.

As at 31st March 2022 the following investment was the largest percentage weighting (9.4%) holding considered material: UBS ETF MSCI USA Socially Responsible ETF.

The Charity's investment are handled by investment advisors appointed by the Charity, using the appropriate Health Board purchasing contract process. The Charity operates an investment policy that provides for a high degree of diversification of holdings within investment asset classes. A large proportion of investments are made with companies listed on a UK stock exchange or incorporated in the UK. The majority of expenditure is financed from donations and legacies and therefore the Charity is not exposed to significant liquidity risk. The Investment Management Company attends the Charitable Funds Committee twice a year to discuss all aspects of investment performance and the factors influencing the perform.

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

15. Analysis of current debtors

Debtors under 1 year	Total 31 March 2022 £000	Total 31 March 2021 £000
Other debtors	2	10
Long-term prepayments	24	12
Short-term prepayments (one year)	23	19
Accrued Income	96	89
Total debtors	145	130

16. Cash at bank and in hand

	31 March 2022 £000	31 March 2021 £000
Cash at bank	207	514
	207	514

17. Analysis of liabilities

Creditors under 1 year	Total 31 March 2022 £000	Total 31 March 2021 £000
Other creditors	389	244
Accruals	23	57
Total creditors	412	301

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

18. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2021-22 £000	Total 2020-21 £000
Net income / (expenditure) (per Statement of Financial Activities)	(226)	684
Adjustment for:		
Depreciation charges	24	21
(Gains) / losses on investments	(451)	(869)
Dividends, interest and rents from investments	(174)	(146)
(Increase) / decrease in debtors	(15)	27
Increase / (decrease) in creditors	111	(564)
Net cash provided by (used in) operating activities	(731)	(847)

19. Role of volunteers

Cardiff and Vale Health Charity continue to be extremely grateful to all the volunteers who support fundraising with so much energy, passion, and skill. The Charity could not achieve all their objectives without the on-going commitment of the volunteers to make such a difference to patients and staff.

The Charity aims to work more closely with Health Board volunteers in order to develop more specific Charity Champion roles, including supporting our runners at the Cardiff Half Marathon and supervising the charity collection tins. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

20. Analysis of Funds

a. Analysis of endowment funds

	Balance 1 April 2021 (Restated) £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2022 £000
Catherine Jenkins	42	1	(1)	0	3	45
	<u>42</u>	<u>1</u>	<u>(1)</u>	<u>0</u>	<u>3</u>	<u>45</u>

b. Analysis of restricted material fund movements

	Balance 1 April 2021 (Restated) £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2022 £000
9447 Cystic Fibrosis Better Life Appeal Fund	389	25	(38)	0	0	376
9479 Phillips Legacy - Asthma Research	208	6	(5)	0	0	209
9149 Breastcare Unit - General Purpose	147	88	(60)	0	0	175
9478 May Legacy - Asthma Research	138	4	(5)	0	0	137
9582 Murphy Legacy (Morfa Day Unit - General Purpose)	90	3	(14)	0	0	79
9639 Childrens Telemetry Appeal (General Purpose)	94	3	(2)	0	0	95
9678 Staff Lottery	68	281	(206)	0	0	143
9704b Food Sense Wales	122	407	(387)	0	0	142
9712b ULHB Arts Programme	0	122	0	0	0	122
Other	658	251	(242)	(5)	0	662
	<u>1,914</u>	<u>1,190</u>	<u>(959)</u>	<u>(5)</u>	<u>0</u>	<u>2,140</u>

c. Analysis of unrestricted and material designated fund movements

	Balance 1 April 2021 (Restated) £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2022 £000
Unrestricted Funds						
9809 Unrestricted Non Delegated	687		(712)	5	448	428
	<u>687</u>		<u>(712)</u>	<u>5</u>	<u>448</u>	<u>428</u>
Designated Funds						
9649 Bale Covid Donation	442	10	(189)	0	0	263
9644 Hughes Legacy (Cardiology)	305	22	(35)	0	0	292
9600 UHW Nurses	291	26	(15)	0	0	302
9524 Leukaemia & Lymphoma	144	5	(12)	0	0	137
9153 Geriatric Research (UHW)	135	4	(12)	0	0	127
9494 Biggs Legacy Cardiac Research	103	3	(3)	0	0	103
9659 Morgan Legacy Cardiac Research	101	3	(2)	0	0	102
Other	2,547	496	(473)	0	0	2,570
	<u>4,068</u>	<u>569</u>	<u>(741)</u>	<u>0</u>	<u>0</u>	<u>3,896</u>
Total	<u>4,755</u>	<u>569</u>	<u>(1,453)</u>	<u>5</u>	<u>448</u>	<u>4,324</u>

d. Revaluation Reserve

Rookwood	2,436		(24)		67	2,479
	<u>2,436</u>	<u>0</u>	<u>(24)</u>	<u>0</u>	<u>67</u>	<u>2,479</u>

9,147		1,760	(2,437)		0	518	8,988
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Cardiff and Vale University Local Health Board Charities Accounts 2021/22

Additional Notes

21. Commitments

	2021/22
	£000
The funds have the following commitments:	
Charitable projects	620
	<hr/>
Total	620

Name of commitment	£000
Third Sector Grant Scheme (CFC 22/06/012) 1 year	36
Neurological Gardens (BT 20/07/013) (1-3 Years)	192
Neurological Gardens Maintenance Cost(BT 20/07/013) (1-3 Years)	94
Staff Recognition Awards (CFC 18/052) (4 Years)	20
Disposal of Rookwood (CTM 19/06/009) (1-4Years)	155
UHB Transport Solutions (CT/19/03/007) (1-3 years)	70
Forget Me Not Chorus (CFC 22/03/010) (1 Year)	13
Welsh Transplant Team (CFC 21/12/011) (1-5 years)	40
	<hr/>
	620

Cardiff and Vale University Local Health Board Charities Accounts 2020/21

Additional Notes

21. Commitments

	2020/21
	£000
The funds have the following commitments:	
Charitable projects	701
	<hr/>
Total	701

Name of commitment	£000
Health Charity Bilingual Website (CFC 21/03/018) (1 Year)	20
Arts Programme (CFC 21/03/008) (1 Year)	50
Third Sector Grant Scheme (CFC 21/03/011) (1 Year)	33
Neurological Gardens (BT 20/07/013) (1-3 Years)	192
Employee Wellbeing (CTM 19/06/008) (1-3 Years)	163
Staff Reconciliation Awards (CFC 19/06/009) (1-2 Years)	20
Disposal of Rookwood (CTM 19/06/009) (1-2 Years)	155
UHB Transport Solutions (CT/19/03/007) (1-3) Years)	68
	<hr/>
	701

22. Donated Assets

During the year the Charity purchased assets to the value of £0.061m (2020/21 £0.244m). These are included in the Charity's Statement of Financial Activities and are classified as Donated Assets in the LHB Financial Statements

23. Post Balance Sheet Events

The financial statements are required to reflect the conditions applying at the end of the financial year. Therefore no adjustments are made for any changes in fair value of investments between 31 March 2022 and the date the financial statements are approved. The fair value of the investments held by the Charity at 31st March 2022 has changed in the intervening period as follows:

	31 March 2022	25 January 2023
	£000	£000
Investment	6,569	5,657

Cardiff and Vale University Local Health Board Charities Accounts 2021/22

As Financial Trustee of the funds held on trust I am responsible for:

- . the maintenance of financial records appropriate to the activities of the fund (s).
- . the establishment and monitoring of a system of internal control.
- . the establishment of arrangements for the prevention of fraud and corruption.
- . The preparation of annual financial statements which give a true and fair view of the funds held on trust and the results of their operations.



Dated.....9th February.....2023
behalf of Financial Trustee

Signed..... On

STATEMENT OF TRUSTEE RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The trustee is required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the trust deed. The trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee confirms that they have complied with the above requirements in preparing the accounts.

By order of the trustee

Signed:



Trustee.....Dated
.....9th February 2023

The independent auditor's report of the Auditor General for Wales to the Trustee of Cardiff and Vale University Local Health Board Charity

Report on the audit of the financial statements

Opinion

I have audited the financial statements of Cardiff and Vale University Local Health Board Charity for the year ended 31 March 2022 under the Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)). My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Report on other requirements

Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee responsibilities set out on page 38, the trustee is responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

My procedures included the following:

- Enquiring of management, the Cardiff and Vale University Local Health Board Charity's head of internal audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Cardiff and Vale University Local Health Board Charity's policies and procedures concerned with:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, posting of unusual journals; and
- Obtaining an understanding of Cardiff and Vale University Local Health Board Charity's framework of authority as well as other legal and regulatory frameworks that the Cardiff and Vale University Local Health Board Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Cardiff and Vale University Local Health Board Charity.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management and those charged with governance about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Cardiff and Vale University Local Health Board Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.



Adrian Crompton
Auditor General for Wales
10th February 2023

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