



# **Annual Report & Accounts**

## **For the year ended 31 March 2025**

**Registered Charity Number 1056510**

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## Reference & Administrative Information

### Corporate Trustee

The Corporate Trustee is Kingston and Richmond NHS Foundation Trust ('The Trustee'), as on 1<sup>st</sup> November 2024, Kingston Hospital NHS Foundation Trust merged with Hounslow and Richmond Community Healthcare NHS Trust and became the Kingston and Richmond NHS Foundation Trust with some directors serving on both Boards (in common) until 31<sup>st</sup> October 2024.

### Directors of the Corporate Trustee

The Directors of the Corporate Trustee during the financial year were as follows:

Philip Hall	Chair (in Common from 18 <sup>th</sup> April 2024 until 31 <sup>st</sup> October 2024 previously Acting Chair in Common)
Debbie Alder CB	Non-Executive Director (in Common until 31 <sup>st</sup> October 2024)
Surinder Birdi	Non-Executive Director (in Common until 31 <sup>st</sup> October 2024)
Prof Durka Dougall	Non-Executive Director (in Common until 31 <sup>st</sup> October 2024)
Richard Guest	Non-Executive Director (in Common until 31 <sup>st</sup> October 2024)
Naz Jivani	Non-Executive Director (from 1 <sup>st</sup> August 2024)
Rosie Waskett	Associate Non-Executive Director (from 1 <sup>st</sup> August 2024) (non-voting)
Damien Régent	Non-Executive Director
Dr Zaheer Ahmad	Associate Non-Executive Director (in Common until 31 <sup>st</sup> October 2024) (non-voting)
Dr Masood Ahmed	Associate Non-Executive Director (to 30 <sup>th</sup> November 2024) (in Common to 31 <sup>st</sup> October) (non-voting)
Jo Farrar	Chief Executive Officer
Tracey Moore	Chief Operating Officer (non-voting)
Thom Lafferty	Deputy Chief Executive & Director of Strategy (to 31 <sup>st</sup> October 2024)
Nichola Kane	Chief Nurse
Anna Jebb	Acting Director of Strategy (from 1 <sup>st</sup> November 2024) (non-voting)
Rachel Stanfield	Chief People Officer
William Oldfield	Chief Medical Officer
Yarlini Roberts	Chief Finance Officer
Anthony Lundrigan	Interim Chief Digital and Information Officer (from 1 <sup>st</sup> November 2024) (non-voting)

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## Trust Charitable Funds Committee Membership

The membership of the Charitable Funds Committee during the year was as follows:

Damien Régent	Non-Executive Director (Chair)
Surinder Birdi	Non-Executive Director (in Common until 31 <sup>st</sup> October 2024)
Dr Masood Ahmed	Associate Non-Executive Director (to 30 <sup>th</sup> November 2024) (in Common to 31 <sup>st</sup> October)
Philip Hall	Chair (in Common from 18 <sup>th</sup> April 2024 until 31 <sup>st</sup> October 2024 previously Acting Chair in Common) from 1 <sup>st</sup> November 2024
Jo Farrar	Chief Executive Officer
Nichola Kane	Chief Nurse
Yarlini Roberts	Chief Finance Officer
William Oldfield	Chief Medical Officer
Serge Lourie	Non-voting Member (to 10 <sup>th</sup> September 2024)
Steve Masters	Non-voting Member

Very sadly, Serge Lourie unexpectedly passed away on 10 September 2024. Serge had a long-standing association with Kingston Hospital NHS Foundation Trust, having served on the board as a non-executive director and briefly as chairman, as well as being a non-voting member of the Charitable Funds Committee for several years. He was also actively involved in the Kingston Can fundraising appeal for the new adult cancer building in the early 2000s and had been chairman and vice chairman of The Friends of Kingston Hospital before helping to facilitate its merger with Kingston Hospital NHS Foundation Trust General Charitable Fund in September 2023. He was also an active fundraiser in support of his local NHS. He is greatly missed.

## Charity Number

1056510

## Principal Office

Kingston and Richmond NHS Foundation Trust  
Galsworthy Road  
Kingston upon Thames  
Surrey - KT2 7QB

## Constituent Charity Registrations

1056510: Kingston Hospital NHS Trust General Charitable Fund

1056510-1: V A W Holton Research Fund

1056510-2: Kingston Hospital Born Too Soon Fund

1056510-3: Kingston Hospital Cancer Unit Appeal

1056510-4: Kingston Primary Care Charitable Trust

1056510-6: Surbiton Hospital Fund

1056510-7: The Friends of Kingston Hospital

1056510-8: Hounslow & Richmond Community Healthcare NHS Trust Charitable Fund

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**Auditor**

Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**Solicitors**

Bates Wells  
10 Queen Street Place  
London EC4R 1BE

**Bankers**

Barclays Bank plc  
Leicester  
LE87 2BB

Royal Bank of Scotland  
PO Box 2027 Parklands  
De Havilland Way  
Horwich  
BL6 4YU

**Investment Managers**

CCLA Investment Management Limited  
1 Angel Lane  
London EC4R 3AB

## Trustee's Annual Report

The Trustee presents its annual report and accounts of the Kingston and Richmond NHS Foundation Trust General Charitable Fund (known as Kingston Hospital Charity) for the year ended 31 March 2025. The Accounts have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102, which came into effect on 1 January 2019.

### Constitution

Kingston Hospital Charity (the 'Charity') was created as an umbrella charity under a trust deed executed on 29 May 1996 and constituted with a sole Corporate Trustee, the Board of Directors of Kingston and Richmond NHS Foundation Trust (the 'Trust').

The Charity is constituted of 58 individual funds as at 31<sup>st</sup> March 2025 (2024: 54) and the notes to the accounts distinguish the types of funds held.

### About Kingston and Richmond NHS Foundation Trust

Following several years of close partnership working and shared leadership, Kingston Hospital NHS Foundation Trust formally joined together with Hounslow and Richmond Community Healthcare NHS Trust (HRCH) on 1 November 2024 to bring health and care services closer together for local people. Together they are now called Kingston and Richmond NHS Foundation Trust. HRCH's Hounslow based services transferred to West London NHS Trust, which is part of North West London Integrated Care System on 1<sup>st</sup> July 2024.

The two trusts had been working closely in partnership, with one Chair since 2020, a single executive leadership team since 2022 and increasingly shared Board governance during this time.

The Trust provides community care in the London borough of Richmond, and it works in partnership with Your Healthcare who provide community care in Kingston. It also provides a full range of acute services at Kingston Hospital, and short-stay rehabilitation at Teddington Memorial Hospital.

The Trust serves a wider population for a range of specialist services. This includes hospital and outpatient services for people in Elmbridge (Surrey), Merton, Wandsworth and Sutton.

The two hospitals that form part of the Trust are:

Kingston Hospital which has over 400 beds and provides a full range of diagnostic services and treatments. It is particularly known for its excellent cancer care and maternity services. The hospital has a full 24/7 emergency department (A&E), intensive care unit and specialist treatment facilities.

Teddington Memorial Hospital is a community hospital housing rehabilitation wards, an urgent treatment centre, outpatient clinics, therapies, and diagnostics - including x-ray and ultrasound.

### Structure, Governance and Management

The ongoing management and decision-making of the Charity has been delegated by the Board to the Charitable Funds Committee (the 'Committee') which acts solely in the best interests of the Charity. The Committee meets four times a year and has specific terms of reference. Voting members are appointed by the Board. Membership consists of three Non-Executive Directors (one of whom acts as

Chair) and four Executive Directors, normally including the Chief Executive Officer and Chief Finance Officer.

The Committee may appoint up to two non-voting members with relevant experience. The Committee may invite any manager or fund holder or professional advisor to attend a committee meeting, as it sees fit.

The Charity's Director reports to the Committee on all fundraising and administrative aspects of the Charity's operations and is also responsible for keeping the Trustee informed about charity and other relevant law and regulations.

A report on the activities of the Charity is presented to the Board at each meeting, and matters requiring consideration by the Board as Corporate Trustee or of which the Trustee should be aware, are reported by the Chair to the next meeting of the Board.

The Committee is responsible for ensuring that charitable funds are spent in accordance with the objectives of each fund. By designating funds, the Committee respects the wishes of donors to benefit patient care. Where funds are received which have specific restrictions set by the donor and a suitable fund is not in existence, a new restricted fund is established.

On the 1<sup>st</sup> November 2024 the Hounslow and Richmond Community Healthcare NHS Trust Charity became a linked charity of the Kingston Hospital NHS Foundation Trust General Charitable fund.

The Charity now has eight subsidiary charity registrations and each supports the Trust's work and healthcare more widely across the communities supported by the Trust.

The main sources of income are donations, legacies, community fundraising and investment income.

The Chair of the Committee ensures that new Board members of the Trust are aware of current policies and priorities for the Charity and any additional training that their role(s) as Trustees may require is also offered.

The Charity does not directly employ any staff. The staffing contracts for the fundraising and administrative staff that run and support the Charity are held by the Trust with a recharge made to the Charity for their costs. The Trust also provides general accounting, procurement and accounts payable services to the Charity, the costs of which are charged back to it. Compliance with the relevant policies and procedures are reviewed as part of the Trust-wide annual internal audit programme.

## Objectives and Activities

The objects of the Kingston Hospital NHS Foundation Trust General Charitable Fund are “*any charitable purposes relating to the general or any specific purposes of the Kingston Hospital NHS Foundation Trust or the purposes of the health services (as described in s1 National Health Services Act 2006 or any statutory modification thereof).*”

The Charity works to improve the quality of care and the experience for everyone who uses Kingston Hospital or services the local NHS trust provides across the community. Charitable support is focused on enhancing the NHS service by raising the vital extra funds to: create patient centred spaces designed to deliver the best care possible; acquire medical equipment to improve diagnosis and treatment; provide services and comforts to ease the burden on patients and their families, ensuring the care provided is as comprehensive as possible; fund high-quality clinical research; support the health and wellbeing of our staff.

In awarding grants, the Trustee requires that the activity falls within the objects of the Charity, that the grant is supported by the Trust and funds are available to meet that request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur any expenditure, subject to authorised expenditure limits, provided the expenditure falls within the objects of the fund, is a reasonable charge to charitable funds, and is in furtherance of the objects of the Charity.

The Grants Committee, as a sub-committee of the Committee, meets four times a year with the purpose of being: i) the decision-making body for grant applications of over £5k but which don't exceed £20k, in accordance with the budget set by the Committee annually; and ii) the recommending body for all grants amounting to more than £20k. It also provides the Committee with advice and oversight of the Charity's grants programme to ensure its proper operation.

The scheme of delegation for the Charity is:

<u>Value of Expenditure:</u>	<u>Authorisation Required By:</u>
£0 - £5,000	Fund holder
£5,001 - £20,000	Grants Committee
£20,001 - £500,000	Charitable Funds Committee
Above £500,000	Board

The Trustee has due regard to the Charity Commission's guidance when exercising any powers or duties to which the guidance is relevant and when reviewing the Charity's objectives and plans for future activities.

The section headed 'Achievements and Performance' provides examples of charitable expenditure undertaken by the Charity. The Trustee is satisfied that all such activities provide a public benefit, given the relationship the charitable expenditure has to the enhancement of current and future healthcare for patients being cared for by the Trust.

## **Risk Management**

The Committee considers the major risks that the Charity faces. Systems have been put in place to enable regular reporting each quarter to ensure that any necessary steps can be taken to mitigate these risks.

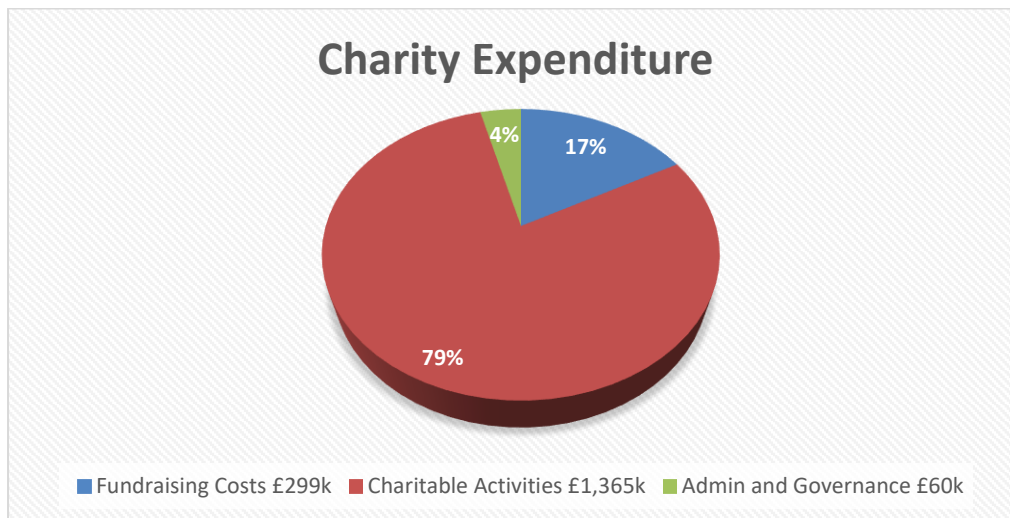
The most significant risks identified were potential financial loss in unfavourable market conditions and a fall in income, caused by a drop in legacies, which remains a significant but unpredictable source of support together with a very competitive fundraising environment and the increase in the cost-of-living. To minimise this risk, the Committee has sought to maintain a prudent reserves position, while carefully monitoring projected income, as it considers future expenditure. Investment performance is also regularly monitored, with regards to changing market conditions, against future expenditure.

## **Financial Review**

Income raised was £2,356k (2023-24: £2,118k).

Total expenditure was £1,725k (2023-24: £2,936k). £299k (2023-24: £248k) related to income generation. £1,425k related to charitable activities (2023-24: £2,688k). This included £60k (2023-24: £88k) related to audit, financial and administration costs charged by the Trust and amounts spent directly by the Charity on its management and governance.





## Investment Policy

During the year, the Charity has invested assets that are not required to meet immediate expenditure needs in the COIF Charities Ethical Investment Fund, managed by CCLA Fund Managers Limited. The Charity's investment objectives are to maintain capital in real terms, whilst generating a relatively predictable income to support its ongoing activities.

The Charity has a policy that states that there should be no direct or indirect investment in companies that generate more than 10% of revenues from tobacco or alcohol, as this would conflict with its aims - tobacco and excessive alcohol consumption being injurious to health and thereby creating an additional burden on NHS resources.

## Our Fundraising Practices

We strive to ensure our supporters are treated fairly and with respect, while ensuring fundraising is a positive experience for everyone. The Charity is registered with the Fundraising Regulator and we adhere to its Code of Practice and to Charity Commission guidelines.

Everything we are able to achieve for patients, families and staff is thanks to our supporters. In return we make a promise to them:

### **We value your support**

We seek to acknowledge and send thanks for all donations in a timely manner, unless you tell us otherwise. Our aim is to treat all our supporters with the highest level of care and respect.

### **We will keep you updated on our work and key developments at the Hospital**

We'll keep you informed about how charitable donations are making a difference, as well as sharing news about the Trust, unless you ask us not to contact you. We will respect your wishes, so if you decide you would like to change the way that we communicate with you, please just let us know.

### **We are committed to high standards**

We will adhere to the Code of Fundraising Practice set by the Fundraising Regulator. We will comply with charity and fundraising law. We will be honest and will not exaggerate when fundraising.

### **We will treat you and your privacy with respect**

We will keep your personal information secure. We will never sell your information to third parties or share it with any other charities for their own purposes. Full details on how we process personal data are set out in our Privacy Policy.

## **We are accountable and responsible**

When we get things wrong, we'll acknowledge our mistakes, say sorry and try to fix them. We take our supporters feedback seriously, both compliments and complaints, so please get in touch and let us know if you think we have done something particularly well or poorly.

The Charity is aware of the need to protect vulnerable people and other members of the public from behaviour that may seem unreasonable. In line with the Fundraising Code of Practice and Chartered Institute of Fundraising guidance 'Treating Donors Fairly', we have put in place a 'Vulnerable Persons Policy' which the Charity team is aware of and understand the information within it.

The Charity does not use any external organisations to carry out telephone or face-to-face fundraising on its behalf nor does it use external professional fundraisers. We occasionally work with a local corporate partner who, amongst other things, may provide charitable contributions to us from the sale of their goods or services and fundraise from customers. For all such partnerships, a signed written commercial participator agreement will be put in place.

Our supporters' wishes are of the utmost importance to us and we are committed to protecting both their privacy and their data. As a part of this, we will continue to ensure that our supporters have a choice about whether to opt-out from receiving future communications and the channel through which we send them. By putting supporters' wishes at the heart of our fundraising communications, we hope this will achieve a greater level of engagement, loyalty and value in the longer term.

We have a complaints procedure which is clear and published on our website. Our aim is to resolve a complaint within ten working days of its receipt. In the year to 31 March 2025, no complaints were received.

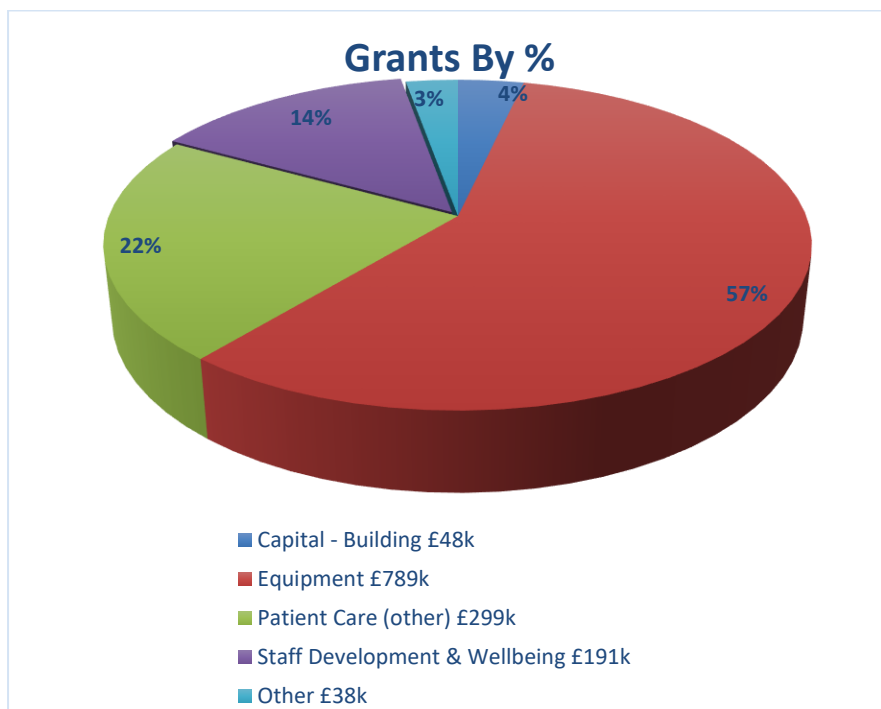
While we strive to ensure supporters and members of the public don't have a reason to make a complaint, as and when one is received, it is seen as an opportunity to learn, as we try to maintain the trust of all our supporters.

## **Achievements and Performance**

The Charity continues to support a wide range of activities benefitting the Trust's patients and their families/ carers, as well as staff development and provision for their general wellbeing.

Grant expenditure during 2024-25 totalled £1,365k.

<b>Grants by Area:</b>	<b>£'000</b>	<b>%</b>
Capital - Building	48	4%
Equipment	789	57%
Patient Care (other)	299	22%
Staff Development & Wellbeing	191	14%
Other	38	3%
	1,365	100%



Following the opening of the Royal Eye Unit's Nadmi Auchy Retina Centre in November 2023, charitable funding was committed during the year to acquire three much-needed items of specialist imaging equipment, as this plays a central role in modern eye care. As well as helping detect eye diseases that may not be visible during a standard eye examination, regular imaging also helps to track progression in chronic conditions like glaucoma and age-related macular degeneration, enabling timely interventions, often preserving vision that might otherwise be lost. It also allows for targeted treatments by determining the exact location and severity of disease.

The purchase of a second Optos Silverstone ultra-widefield retinal imaging system has allowed the ophthalmology service to double its capacity to in excess of 20,000 scans a year. This cutting-edge equipment allows for a more rapid and comprehensive acquisition of images in one multimodal imaging system, as well as a significantly better assessment of the retinal periphery when compared to conventional imaging of the rear of the eye.

The purchase of a second Heidelberg Spectralis has also enabled a doubling of current scanning capacity to approximately 12,000 scans annually, while reducing waiting times for patients. The Heidelberg Spectralis is an advanced imaging platform that provides high-resolution, multimodal imaging of the retina, optic nerve and choroid.

The Topcon slit lamp with digital camera is being utilised by the Royal Eye Unit's acute referral service and the cornea clinics. This new device functions like all slit lamps but its digital camera gives the additional advantage of allowing clinicians to have digital images to compare over time when monitoring for potential malignant lesions and other chronic eye conditions. It can also be used to help explain conditions to patients in a visual, easy-to-understand way and as a teaching aid when training colleagues.

Kingston Hospital's ear, nose and throat (ENT) service also received a significant grant to acquire an additional four ultrasound machines and two portable probes to enable it to develop one-stop head and neck diagnostic clinics for high-risk patients. Doing so means these patients receive their results within hours and if a cancer diagnosis is confirmed, they are supported by a Macmillan Cancer Nurse specialist who offers emotional support and coordinates the booking of radiological imaging scans, surgeries and other treatments while the patient is still in the clinic. Other equipment also funded as part of this grant included an intraoperative nerve monitor to avoid the risk of facial nerve injury, which can have life-changing impacts, for patients with a parotid gland tumour which requires removal of this gland for biopsy. It also reduces the length of the procedure, so more patients can receive this biopsy sooner. A

stroboscopy system was also purchased for patients with suspected laryngeal cancer to ensure earlier diagnosis, by allowing functional examination of vocal cords during speaking and swallowing.

Funding was also provided to acquire an ultrasound machine to support the Department of Respiratory Medicine's pleural service, having established the routine use of ultrasound by doctors on the ward. Before acquiring the new machine, doctors had to share a single ultrasound machine with those working across the hospital's main inpatient building, which caused delays in providing timely care. Acquiring this new machine, enhances the quality of care for patients with lung cancer and severe infection, as well as improves the safety of ultrasound-guided thoracic procedures. Providing precise imaging resolution at the point of care better diagnoses patients, leads to shortened length of stays and provides new diagnostic capabilities, including development of a pleural biopsy service at Kingston Hospital to help diagnose mesothelioma and other harder to diagnose cancers.

The Charity has also continued its support in helping to prevent deconditioning, which is a particular problem for elderly and frail patients. The Trust now wants to go further and move its focus from 'preventing deconditioning' to 'encouraging reconditioning'. Initially this will be done by promoting activity and mobility by introducing *eat, drink, dress, move* (EDDM) activities across its unplanned wards. By integrating these elements into daily care, EDDM aims to reduce the adverse effects of prolonged inactivity during hospital stays.

The aim is to elevate the importance of preserving functional capacity and dignity of hospitalised patients by encouraging them to get up, dress in personal clothes, and move as much possible. Encouraging patients to do more for themselves and eat well, stay hydrated, get dressed, and remain as active as possible helps maintain physical function and accelerates recovery. Charitable funding has enabled the appointment of a EDDM coordinator to work with the nursing team and healthcare assistants, so that meaningful activities are embedded into the care provided to patients.

These are just a few examples of projects made possible with charitable support during the year.

### Reserves

The Charity's total reserves at 31 March 2025 were £4,846k. Of these, the Charity held £1,216k in free reserves. Free reserves are unrestricted reserves excluding designated funds (see Note 17.3).

The Trustee believes it is prudent to hold a level of free reserves to: i) enable them to take advantage of emerging opportunities, and ii) manage financial risk by holding an operating reserve suitable to meet the anticipated level of grant-making and to cover administrative costs. Much of the Charity's unrestricted income is received through legacies which is currently an unpredictable source of income.

At present, the Trustee considers it appropriate to target between £850,000 and £900,000 in free reserves for such purposes. Given the prevailing uncertainties both domestically and overseas, this enables the Charity to be resilient as it continues to seek philanthropic support while seeking to widen the supporter base, allows for the uncertainty of both actual receipt and timing of future fundraising income, and ensures that the Charity is able to meet the unplanned costs of urgent requirements that are deemed an appropriate use of charitable funds.

The Trustee reviews the policy regularly to ensure that current reserves arrangements continue to be appropriate in the constantly changing strategic, financial and fundraising context.

Whilst the Charity's level of free reserves, at £1,216k, is in excess of its target, the Trustee's intention is to utilise these additional funds to support key projects and programmes as agreed with the Trust over the coming financial year.

### Going Concern

The Trustees consider that there are no material uncertainties which would cast doubt on the Charity's ability to continue as a going concern. The Trustees have considered the going concern status of the Charity which take account of the ongoing challenges and uncertainties. The Trustees feel confident that the Charity has the resources to meet its commitments, given its reserves position, its pipeline of legacy notifications and its ongoing programme of fundraising. Outflows from the Charity are dependent

on the income levels received by the Charity on an on-going basis. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

## A huge 'thank you'

The Charity would like to thank everyone who supported Kingston Hospital during the 2024-25 financial year, whether it was giving donations, taking part in events, leaving a gift in their will and/ or volunteering.

Everything we have been able to achieve for patients, families and staff in the last year has been because of the kindness and generosity of people from across our community, as well as from businesses, grant-making trusts and groups.

## Plans for the Future

The Charity's plans for the coming financial year include:

- Work with Trust leadership team on delivering on agreed project priorities that are expected to provide a focus for fundraising during the 2025-26 financial year and beyond. These projects are likely to include funding to support the development of surgical robotics, the acquisition of additional cutting-edge equipment to deliver better care, as well as supporting capital developments - for example, upgrading Kingston Hospital's emergency department's resuscitation unit.
- Refreshing Kingston Hospital Charity's presence on the Kingston Hospital site, while exploring how to promote the Charity's work across community services, in order to grow our supporter base.
- Investing in the current team with the aim of growing in-memory giving and gifts in wills.
- Improve the Charity's website functionality and user experience
- Developing how the Charity can better show case its impact to key stakeholders.

By order of the Trustee



Surinder Birdi

Non-Executive Director

Date: 15 January 2026

## Annual Accounts

### Statement of Trustee's Responsibilities in respect of the Accounts

The Trustee is responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

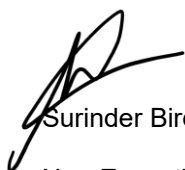
The Charities Act 2011 requires the Trustee to prepare financial statements for each financial year. The Trustee has to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Trustee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Kingston Hospital's charitable fund procedures. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee is responsible for the maintenance and integrity of the Charity's finances and any published information.

The Trustee confirms to the best of its knowledge and belief it has complied with the above requirements in preparing the accounts.

By order of the Trustee



Surinder Birdi

Non-Executive Director

Date: 15 January 2026



## INDEPENDENT AUDITOR'S REPORT TO THE CORPORATE TRUSTEE OF KINGSTON HOSPITAL CHARITY

### Opinion

We have audited the financial statements of Kingston Hospital Charity (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The trustee is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **INDEPENDENT AUDITOR'S REPORT TO THE CORPORATE TRUSTEE OF KINGSTON HOSPITAL CHARITY**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustee**

As explained more fully in the trustee's responsibilities statement in the trustee's report, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.



## INDEPENDENT AUDITOR'S REPORT TO THE CORPORATE TRUSTEE OF KINGSTON HOSPITAL CHARITY

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

This report is made solely to the Charity's trustee, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

The logo for Goldwins, featuring the word 'goldwins' in a stylized, lowercase, cursive script.

.....  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**Date: 21 January 2026**

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# ANNUAL REPORT AND ACCOUNTS

## Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2023-24 Total £000
<b>Income and Endowments from:</b>									
Voluntary Income and Legacies	2	285	1,500	-	1,785	179	1,523	-	1,702
Other Trading Activities	3	124	70	-	194	76	63	-	139
Gifts	4	-	163	-	163	-	24	-	24
Investments		212	2	-	214	253	-	-	253
<b>Total Income and Endowments</b>		<b>621</b>	<b>1,735</b>	<b>-</b>	<b>2,356</b>	<b>508</b>	<b>1,610</b>	<b>-</b>	<b>2,118</b>
<b>Expenditure on:</b>									
Raising Funds	5	(281)	(19)	-	(300)	(207)	(41)	-	(248)
Charitable Activities	6	(300)	(1,125)	-	(1,425)	(361)	(2,327)	-	(2,688)
<b>Total Expenditure</b>		<b>(581)</b>	<b>(1,144)</b>	<b>-</b>	<b>(1,725)</b>	<b>(568)</b>	<b>(2,368)</b>	<b>-</b>	<b>(2,936)</b>
Net (Losses)/Gain on Investments		(98)	-	-	(98)	353	-	-	353
<b>Net Income/(Expenditure)</b>		<b>(58)</b>	<b>591</b>	<b>-</b>	<b>533</b>	<b>293</b>	<b>(758)</b>	<b>-</b>	<b>(465)</b>
Transfers Between Funds	10	1	(1)	-	-	-	-	-	-
<b>Net Movement in Funds</b>		<b>(57)</b>	<b>590</b>	<b>-</b>	<b>533</b>	<b>293</b>	<b>(758)</b>	<b>-</b>	<b>(465)</b>
Total Funds Brought Forward	17	2,248	2,008	57	4,313	1,955	2,766	57	4,778
<b>Total Funds Carried Forward</b>		<b>2,191</b>	<b>2,598</b>	<b>57</b>	<b>4,846</b>	<b>2,248</b>	<b>2,008</b>	<b>57</b>	<b>4,313</b>

The notes on pages 21 to 30 form part of these accounts.

All operations are continuing.

# ANNUAL REPORT AND ACCOUNTS

## Balance Sheet as at 31 March 2025

	Note	31 March 2025 Total £000	31 March 2024 Total £000
<b>Current Assets</b>			
Debtors	11	293	123
Investments	12	3,089	3,538
Cash at Bank and in Hand	13	2,832	3,534
<b>Total Current Assets</b>		<b>6,214</b>	<b>7,195</b>
Creditors: amounts falling due within one year	14	(1,368)	(2,882)
<b>Net Current Assets</b>		<b>4,846</b>	<b>4,313</b>
<b>Total Assets less Current Liabilities</b>		<b>4,846</b>	<b>4,313</b>
<b>Net Assets</b>		<b>4,846</b>	<b>4,313</b>
<b>Funds of the Charity</b>			
Capital Funds:			
Permanent Endowment	17.1	57	57
Income Funds:			
Restricted	17.2	2,598	2,008
Unrestricted	17.3	2,191	2,248
<b>Total funds</b>		<b>4,846</b>	<b>4,313</b>

The financial statements and notes on pages 21 to 30 were approved by the Trustee on 15<sup>th</sup> January 2026 and signed on its behalf by:



Surinder Birdi

Trustee

Statement of Cash flows for the year ended 31<sup>st</sup> March 2025

	2024-25 Total £000	2023-24 Total £000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income for the financial year	533	(465)
Adjustments for:		
Gains on Investments	98	(353)
Dividends from Investments and Interest from bank *	(214)	(253)
Separate Material Item of Income (non cash)	(122)	-
(Increase) in Debtors	(170)	514
Increase in Creditors	(1,514)	(560)
NET CASH PROVIDED BY OPERATING ACITIVITIES	(1,389)	(1,117)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of Investments	525	-
Interest from bank *	162	195
NET CASH PROVIDED BY INVESTING ACTIVITIES	687	195
Change in cash and cash equivalents during the reporting period	(702)	(922)
Cash and cash equivalents at the start of the reporting period	3,534	4,456
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>2,832</b>	<b>3,534</b>

\* dividends from investments were not received in the form of cash and are added to investments

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# Notes to the Accounts

## 1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of the Charity.

### 1.1 Accounting convention

The Charity is a public benefit entity, and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments and properties, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Charities SORP (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. Section 1A of FRS 102 has been applied and no statement of cash flows has been prepared.

The Trustees consider that there are no material uncertainties which would cast doubt on the Charity's ability to continue as a going concern. The Trustees have considered the going concern status of the Charity for a period of fifteen months from the date of approval of these financial statements which take account of the ongoing challenges and uncertainties. The Trustees feel confident that the Charity has the resources to meet its commitments, given its strong reserves position, the number of legacy notifications and a successful year in most areas of fundraising. Outflows from the Charity are dependent on the income levels received by the Charity on an on-going basis. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

### 1.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from those estimates and the estimates and underlying assumptions are continually reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. At 31<sup>st</sup> March 2025, there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

#### 1.3.1 Gifts in kind

Assets given for distribution by the Charity are included in the Statement of Financial Activities when distributed.

Assets given for use by the Charity are included in the Statement of Financial Activities as incoming resources when receivable.

Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases, the amount at which gifts in kind are recognised is either a reasonable estimate of their value to the Charity or the amount actually realised.

#### 1.3.2 Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable and measurable. This occurs once the final estate accounts have been approved by all parties. This approval provides confirmation that payment of the legacy will be made or property transferred and confirms that all conditions attached to the legacy have been fulfilled. Interim payments received on large legacies will be accounted as incoming resources upon receipt. Legacies are included as incoming resources if the approval happened before 31 March. Legacies are disclosed under voluntary income in the Statement of Financial Activities.

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### **1.3.3 Income from fundraising activities**

General donations and Gift Aid are disclosed under voluntary income in the Statement of Financial Activities. Tickets, auction and sponsorship income from fundraising events are disclosed under activities for generating funds.

### **1.3.4 Grants and other time-related income**

Where grants are related to performance and specific deliverables, these are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued.

## **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under the principal categories of 'costs of generating funds' and 'charitable activities'. These classifications comprise direct expenditure attributable to the activity.

Governance costs are those costs attributable to the governance arrangements of the Charity which relate to the general running of the Charity, as opposed to those associated with charitable or fundraising activity. These include internal and external audit, legal advice for the Trustee and indemnity insurance.

## **1.5 Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## **1.6 Employee Benefits**

### **1.6.1 Short-term employee benefits**

Salaries, wages and employment-related payments are recognised in the period in which the service is received from employees.

### **1.6.2 Retirement benefit costs**

Past and present employees are covered by the provisions of the NHS Pensions Scheme. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the body of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

For early retirements other than those due to ill health the additional pension liabilities are not funded by the scheme. The full amount of the liability for the additional costs is charged to expenditure at the time the Charity commits itself to the retirement, regardless of the method of payment.

The Charity's staff, as referenced in Note 8, are employed by Kingston and Richmond NHS Foundation Trust with the costs of their employment being cross-charged to Kingston Hospital Charity.

## **1.7 Charity structure**

Incoming resources and resources expended are allocated to particular funds according to their purpose.

Transfers between funds may arise where there is an authorised release of restricted or endowment funds, or when charges are made from unrestricted to other funds.

### **1.7.1 Permanent endowment funds**

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent, are accounted for as permanent endowment funds.

### **1.7.2 Restricted funds**

Restricted funds include those receipts which are subject to specific restrictions imposed by the donor or trust charitable funds procedures, usually in writing.

### 1.7.3 Unrestricted funds

Unrestricted funds include income received without restriction. Unrestricted funds are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity. The Trustee may earmark unrestricted funds for a particular purpose without restricting or committing the funds legally. Such amounts are known as designated funds.

### 1.8 Cash at bank and in hand

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours. No significant judgement or estimates were used or required in ascertaining the Charity's cash balance at 31<sup>st</sup> March 2025.

## 2. Voluntary Income and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Donations: Individual Giving	112	183	-	295	160
Donations: Small Grants	6	2	-	8	15
Donations: Major Gifts	45	1,046	-	1,091	1,423
Legacies	122	269	-	391	104
<b>Total</b>	<b>285</b>	<b>1,500</b>	<b>-</b>	<b>1,785</b>	<b>1,702</b>

## 3. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Events and Community	124	70	-	194	139
<b>Total</b>	<b>124</b>	<b>70</b>	<b>-</b>	<b>194</b>	<b>139</b>

## 4. Gifts

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Gifts	-	163	-	163	24
<b>Total</b>	<b>-</b>	<b>163</b>	<b>-</b>	<b>163</b>	<b>24</b>

The transfer of trusteeship of the Hounslow and Richmond Community Healthcare NHS Trust Charitable Fund to the Kingston Hospital NHS Foundation Trust General Charitable Fund was completed on 30 October 2024, ahead of the merger of Kingston Hospital NHS Foundation trust with Hounslow and Richmond Community Healthcare NHS Trust. On the 1 November 2024, Hounslow and Richmond Community Healthcare NHS Trust Charitable Fund became a linked fund of Kingston Hospital Charity with total funds after disaggregation (net of liabilities) of £163k, following the transfer of trusteeship.

## 5. Costs of Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Salaries and other administrative costs	194	17	-	211	152
Cost of activities for generating funds	87	2	-	89	96
<b>Total</b>	<b>281</b>	<b>19</b>	<b>-</b>	<b>300</b>	<b>248</b>

## 6. Charitable Activities

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Expenditure benefitting Patients	60	239	-	299	204
Expenditure benefitting Staff	114	77	-	191	184
Medical equipment	33	756	-	789	1,810
Capital schemes	4	44	-	48	312
Other activities	30	7	-	37	78
Office Hardware & Software	-	-	-	0	1
Office Equipment & Furniture	-	1	-	1	11
Support Costs	59	1	-	60	88
<b>Total</b>	<b>300</b>	<b>1,125</b>	<b>-</b>	<b>1,425</b>	<b>2,688</b>

£60,006 (2023-24: £87,686) related to administration, management and governance costs which included external audit.

## 7. Trustee Remuneration

No member of the Board of the Corporate Trustee received any remuneration or benefits in kind from the Charity in the current year (2023-24: £NIL).

## 8. Staff Costs

	2024-25 Total £000	2023-24 Total £000
Salaries and wages	209	155
Social security costs	24	18
Pension costs	22	19
<b>Total emoluments</b>	<b>255</b>	<b>192</b>

	2024-25 Number	2023-24 Number
The average number of employees is split as follows:		
Raising Funds	3.6	3.5
Charitable activities	0.5	0.5
Other	-	-
<b>Total</b>	<b>4.1</b>	<b>4.0</b>

There were four staff (2023-24: three) employed by Kingston and Richmond NHS Foundation Trust contracted to work for the Charity with a fifth member joining in January 2025. Staff costs are charged to the Charity based on time spent working for the Charity. The total contracted staff costs recharged were £255k (2023-24: £192k). In addition to contracted staff, costs for ad hoc staff recharged were £0k



(2023-24: £0). There was one (2023-24: one) member of key management personnel. The individual is directly employed by Kingston and Richmond NHS Foundation Trust. The recharge paid by the Charity to Kingston and Richmond NHS Foundation Trust contributes towards the cost of this individual providing a management service. There are no employees employed directly by the Charity.

The Trustees received no remuneration in 2024-25 (2023-24: £0) and no reimbursement of expenses in 2024-25 (2023-24: £0).

## 9. Support Costs

	Charitable Activities £000	Raising Funds £000	2024-25 Total £000	2023-24 Total £000
Fundraising Costs	-	300	300	248
Administration & Governance	49	-	49	77
Auditor's Remuneration	11	-	11	11
<b>Total</b>	60	300	360	336

Support costs are the costs of raising funds for the Charity, including the cost of salaries, special fundraising events, printing and sending mailshots, appeal clothing and other merchandise, marketing, online donation platform commission and maintaining fundraising information systems as well as audit costs and administration & governance as outlined in Note 6.

## 10. Gross Transfers Between Funds

A total of £1,056 was transferred from restricted funds to unrestricted funds during 2024/25, due to the reclassification of certain amounts held in 2 funds (2023/24 £97 transferred between restricted and unrestricted funds).

## 11. Debtors

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Amounts falling due within one year:					
Trade Debtors	17	-	-	17	60
Accrued Income	144	132	-	276	63
<b>Total</b>	161	132	-	293	123

Legacy income totalling £47.5k was accrued at 31<sup>st</sup> March 2025. These monies were all received in the 2025-26 financial year.

## 12. Investments

These relate to investments held with CCLA Investment Management Limited totalling £3,089k, which includes £122k from HRCH (31<sup>st</sup> March 2024: CCLA Investment Management Ltd £3,538k).

## 13. Cash at Bank and in Hand

Cash in hand and deposits with any financial institution are repayable without penalty on notice of not more than 24 hours. The Charity's cash balance at 31<sup>st</sup> March 2025 was £2,832k (31<sup>st</sup> March 2024: £3,534k).

#### 14. Creditors: amounts falling due within one year

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Trade creditors	256	88	-	344	115
Accruals	231	793	-	1,024	2,767
<b>Total</b>	<b>487</b>	<b>881</b>	<b>-</b>	<b>1,368</b>	<b>2,882</b>

Trade creditors include £344k due to Kingston and Richmond NHS Foundation Trust. The balance due to Kingston and Richmond NHS Foundation Trust will be paid in the 2025-26 financial year.

#### 15. Net Assets Between Funds

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2024-25 Total £000	2023-24 Total £000
Debtors	161	132	-	293	123
Investments	1,326	1,763	-	3,089	3,538
Cash at Bank and in Hand	1,191	1,584	57	2,832	3,534
Creditors: Amounts Falling due within one year	(487)	(812)	-	(1,299)	(2,882)
<b>Total</b>	<b>2,191</b>	<b>2,667</b>	<b>57</b>	<b>4,915</b>	<b>4,313</b>

#### 16. Related Party Transactions

Kingston and Richmond NHS Foundation Trust provides accounting and related services to the Charity for which an administration charge of £25k (2023-24: £27k) was charged in the year. Some staff costs of those employed by Kingston and Richmond NHS Foundation Trust are also recharged to the Charity for work undertaken by these staff on behalf of the Charity. Please see Note 8 for full details.

The Charity awards grants to the Trust and makes payments to the Trust against these grants towards various Trust capital schemes and items of Trust revenue expenditure.

## 17. Funds of the Charity

	Balance 31 March 2024 £000	Incoming Resources £000	Resources Expended £000	Net Gains / (Losses) on Investments £000	Transfers Between Funds £000	Balance 31 March 2025 £000
<b>17.1 Permanent endowment funds</b>						
V A W Holton Research – Registered 1056510-1	57	-	-	-	-	57
<b>Total permanent endowment funds</b>	57	-	-	-	-	57
<b>17.2 Restricted funds</b>						
Born Too Soon – Registered 1056510-2	227	84	(91)	-	-	220
Kingston Can – Registered 1056510-3	1,265	541	(743)	-	30	1,093
Registered 1056510:						
I C Lewis – Nursing Research	4	-	-	-	-	4
Cancer Research	10	-	-	-	-	10
Orthopaedic Equipment	25	-	(2)	-	-	23
Urology Equipment	18	-	-	-	-	18
Dementia Care Programme	3	1	-	-	-	4
Cancer Services – Legacies	30	5	(2)	-	-	33
Staff Support	107	4	12	-	-	123
REU & Paediatric Oncology Appeal	4	(4)	5	-	-	5
Ophthalmology Services	45	-	(20)	-	-	25
Laurie Todd Foundation	8	-	-	-	-	8
Fundraising Appeals	17	191	(168)	-	-	40
Hospital Equipment	3	134	(92)	-	(30)	15
NHS Charities Together	1	-	-	-	(1)	-
Night to Remember	2	7	(11)	-	-	(2)
Intensive Care Unit Campaign	6	-	-	-	-	6
Friends of Kingston Hospital	72	107	(16)	-	-	163
Cardiac Support	61	-	-	-	-	61
Surgical Robot*	(500)	500	-	-	-	-
HRCH Charity	0	165	-	-	-	165
EDDM Technician Project	0	-	(58)	-	-	(58)
<b>FUNDS FROM KINGSTON CCG:</b>						
Kingston Primary Care Trust Charitable Fund	11	-	20	-	-	31
Surbiton Hospital Fund	589	-	22	-	-	611
<b>Total restricted funds</b>	2,008	1,735	(1,144)	-	(1)	2,598
<b>17.3 Unrestricted funds</b>						
General	1,389	417	(493)	(98)	1	1,216
Designated	859	204	(88)	-	-	975
<b>Total unrestricted funds</b>	2,248	621	(581)	(98)	1	2,191
<b>Total funds</b>	4,313	2,356	(1,725)	(98)	-	4,846

	Balance 31 March 2023 £000	Incoming Resources £000	Resources Expended £000	Net Gains / (Losses) on Investments £000	Transfers Between Funds £000	Balance 31 March 2024 £000
<b>17.4 Permanent endowment funds</b>						
V A W Holton Research – Registered 1056510-1	57	-	-	-	-	57
<b>Total permanent endowment funds</b>	57	-	-	-	-	57
<b>17.5 Restricted funds</b>						
Born Too Soon – Registered 1056510-2	203	65	(41)	-	-	227
Kingston Can – Registered 1056510-3 Registered 1056510:	1,568	4	(307)	-	-	1,265
VAW Holton Research Income	4	-	(4)	-	-	-
Cancer Research	10	-	-	-	-	10
Cancer Services – Legacies	19	1	10	-	-	30
I C Lewis – Nursing Research	4	-	-	-	-	4
Orthopaedic Equipment	27	-	(2)	-	-	25
Urology Equipment	18	-	-	-	-	18
Dementia Care Programme	5	-	(2)	-	-	3
Staff Support	173	2	(68)	-	-	107
REU & Paediatric Oncology Appeal	(123)	142	(15)	-	-	4
Ophthalmology Services	30	14	1	-	-	45
Laurie Todd Foundation	8	-	-	-	-	8
Fundraising Appeals	34	66	(83)	-	-	17
Hospital Equipment	5	7	(9)	-	-	3
NHS Charities Together	29	-	(28)	-	-	1
Night to Remember	-	70	(68)	-	-	2
Intensive Care Unit Campaign	-	6	-	-	-	6
Friends of Kingston Hospital	-	72	-	-	-	72
Cardiac Support	-	61	-	-	-	61
Surgical Robot*	-	1,100	(1,600)	-	-	(500)
FUNDS FROM KINGSTON CCG:						
Kingston Primary Care Trust Charitable Fund	68	-	(57)	-	-	11
Surbiton Hospital Fund	681	-	(92)	-	-	589
Tolworth Hospital Fund	3	-	(3)	-	-	-
<b>Total restricted funds</b>	2,766	1,610	(2,368)	-	-	2,008
<b>17.6 Unrestricted funds</b>						
General	1,527	404	(495)	353	(400)	1,389
Designated	428	104	(73)	-	400	859
<b>Total unrestricted funds</b>	1,955	508	(568)	353	-	2,248
<b>Total funds</b>	4,778	2,118	(2,936)	353	-	4,313

\*The negative closing balance on this fund is a timing difference associated with redemption of the pledge secured to purchase the robot, with the balance of £500k being received during the 2024-25 financial year.

## 17.7 Nature and purpose of each fund

Name of fund	Description of the nature and purpose of each fund
<b>Permanent endowment funds</b>	
V A W Holton – Research	Capital to be held in perpetuity. Income to be used for any research activity undertaken by the Hospital
<b>Restricted funds</b>	
Born Too Soon	To be used for any charitable purpose or purposes to provide facilities for treatment of premature babies
Cancer Research	To be used for research into cancer
Dementia Care Appeal	To deliver consistently excellent dementia care
Ophthalmology Services	To support ophthalmology services provided by the Royal Eye Unit
Kingston Hospital Cancer Unit Appeal (known as Kingston Can)	To relieve sickness and advance the health of patients of Kingston and Richmond NHS Foundation Trust who are (a) suffering from chronic or critical illness (with a particular emphasis on those suffering from cancer) or (b) suffering from a disability or illness attributable to old age: including, but not limited to, by provision of facilities, equipment and services and the provision of support and information to their families and carers.
I C Lewis – Nursing Research	To provide bursaries for awards to encourage research and training by nurses
Cancer Services	To support adult cancer services and those affected by providing information and support
V A W Holton – Research	Income derived from the permanent endowment to be used for any research activity undertaken by the Trust
Orthopaedic Equipment	To purchase orthopaedic equipment
Urology Equipment	To purchase urology equipment
Night to Remember	To support the annual fundraising walk
Intensive Care Unit Campaign	To support the development of the planned ICU development ensuring an exceptional care environment for the service's key stakeholders
Friends of Kingston Hospital	To provide amenities and additional comforts for patients and staff; also to provide equipment to increase the facilities of the hospital; and to help in any other way to secure the speedy and permanent recovery of patients.
Cardiac Support	For the provision of medical equipment for the cardiology department at Kingston Hospital for the examination, diagnosis and treatment of their patients
Surgical Robot	To acquire a da Vinci Xi robot
Laurie Todd Foundation	To raise awareness and support research into oesophageal cancer
Staff Support	To support the health and wellbeing of hospital staff
REU & Paediatric Oncology Appeal	To support the development of the Royal Eye Unit at ground floor level to create a dedicated medical retina unit and a stand-alone paediatric day care oncology unit at first floor level which is linked to the rest of the Children's Service
Fundraising Appeals	To be used to support projects that are the focus of the Charity's seasonal appeals

Name of fund	Description of the nature and purpose of each fund
Kingston Primary Care Trust Charitable Fund	For any charitable purposes relating to the general or any specific purposes of the Kingston and Richmond NHS Foundation Trust or the purposes of the Health Services (as described in S1 National Health Services Act 2006 or any statutory modification thereof)
Surbiton Hospital Fund	For any charitable purposes relating to the general or any specific purposes of the Kingston and Richmond NHS Foundation Trust or the purposes of the Health Services (as described in S1 National Health Services Act 2006 or any statutory modification thereof)
Hospital Equipment Fund	To purchase medical equipment to enhance diagnosis, improve treatment and deliver better care
NHS Charities Together	To support the growth and development of Kingston Hospital Charity's fundraising programme
Hounslow & Richmond Community Healthcare NHS Trust Charitable Fund	For any charitable purposes in relation to the NHS, in particular the services provided by Kingston & Richmond NHS Foundation Trust, for the benefit of both patients and staff of the Trust.
<b>Unrestricted funds</b>	
General Fund & Designated Funds	The unrestricted funds are available to be spent for any of the purposes of the Charity