



**Trustee's Annual Report & Accounts
For the year ended 31 March 2022
Registered Charity Number: 1056510**

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Reference & Administrative Information

Corporate Trustee

The Corporate Trustee is Kingston Hospital NHS Foundation Trust ('The Trustee')

Directors of the Corporate Trustee

The Directors of the Corporate Trustee during the financial year were as follows:

Sian Bates	Chairman to the Trust Board (to 31 st March 2022)
Jonathan Guppy	Non-Executive Director
Dr Nav Chana MBE	Non-Executive Director
Dame Cathy Warwick	Non-Executive Director
Sylvia Hamilton	Non-Executive Director
Dr Rita Harris	Non-Executive Director
Damien Régent	Non-Executive Director
Jo Farrar	Chief Executive Officer
Mairead McCormick	Chief Operating Officer
Alex Berry	Director of Strategy & Transformation (non-voting)
Samuel Armstrong	Director of Corporate Affairs (Company Secretary - non-voting)
Sally Brittain	Director of Nursing & Quality (to 30 th September 2021)
Nichola Kane	Chief Nurse (from 23 rd August 2021)
Kelvin Cheadle	Director of Workforce & Organisational Development
Amira Gingis	Acting Medical Director (to 30 th September 2021)
William Oldfield	Medical Director (from 1 st October 2021)
Yarlina Roberts	Chief Finance Officer

Trust Charitable Funds Committee Membership

Sylvia Hamilton	Non-Executive Director (Chair)
Sian Bates	Chairman of the Trust Board (to 31 st March 2022)
Damien Régent	Non-Executive Director
Jo Farrar	Chief Executive Officer
Sally Brittain	Director of Nursing & Quality (to 30 th September 2021)
Nichola Kane	Chief Nurse (from 23 rd August 2021)
Yarlina Roberts	Chief Finance Officer
Serge Lourie	Non-voting Member

Charity Number

1056510

Principal Office

Kingston Hospital NHS Foundation Trust
Galsworthy Road
Kingston upon Thames
Surrey - KT2 7QB

Constituent Charity Registrations

1056510: Kingston Hospital NHS Trust General Charitable Fund

1056510-1: V A W Holton Research Fund

1056510-2: Kingston Hospital Born Too Soon Fund

1056510-3: Kingston Hospital Cancer Unit Appeal

1056510-4: Kingston Primary Care Charitable Trust

1056510-6: Surbiton Hospital Fund

1056510-5: Tolworth Charitable Fund

Auditor

Grant Thornton UK LLP
30 Finsbury Square
LONDON
EC2A 1AG

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Royal Bank of Scotland
PO Box 2027 Parklands
De Havilland Way
Horwich
BL6 4YU

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

Investment Managers

CCLA Investment Management Limited
1 Angel Lane
London
EC4R 3AB

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Trustee's Annual Report

The Trustee presents its annual report and accounts of the Kingston Hospital NHS Foundation Trust General Charitable Fund (known as Kingston Hospital Charity) for the year ended 31 March 2022. The Accounts have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102, which came into effect on 1 January 2019.

Constitution

Kingston Hospital Charity (the 'Charity') was created as an umbrella charity under a trust deed executed on 29 May 1996 and constituted with a sole Corporate Trustee, the Board of Directors of Kingston Hospital NHS Foundation Trust (the 'Hospital').

The Charity is constituted of 49 individual funds as at 31 March 2022 (2021: 44) and the notes to the accounts distinguish the types of fund held.

Structure, Governance and Management

The ongoing management and decision-making of the Charity has been delegated by the Board to the Charitable Funds Committee (the 'Committee') which acts solely in the best interests of the Charity. The Committee meets four times a year and has specific terms of reference. Voting members are appointed by the Board. Membership consists of three Non-Executive Directors (one of whom acts as Chair) and three Executive Directors, normally including the Chief Executive Officer and Chief Finance Officer. In the event of a tied vote, the Chairman will have a casting vote.

The Committee may appoint up to two non-voting members with relevant experience. The Committee may invite any manager or fund holder or professional advisor to attend a Committee meeting, as it sees fit.

The Charity's Director reports to the Committee on all fundraising and administrative aspects of the Charity's operations and is also responsible for keeping the Trustee informed about charity and other relevant law and regulations.

A report on the activities of the Committee is presented to the Board at each meeting, and matters requiring consideration by the Board as Corporate Trustee or of which the Trustee should be aware, are reported by the Chair to the next meeting of the Board.

The Committee is responsible for ensuring that charitable funds are spent in accordance with the objectives of each fund. By designating funds, the Committee respects the wishes of donors to benefit patient care. Where funds are received which have specific restrictions set by the donor and a suitable fund is not in existence, a new restricted fund is established.

The Charity has six subsidiary charity registrations and each supports specific aspects of the hospital's work and healthcare more widely across the community supported by the Hospital.

The main sources of income are donations, community fundraising, legacies and investment income.

The Chair of the Committee ensures that new Board members of the Hospital are aware of current policies and priorities for the Charity and any additional training that their role(s) as Trustees may require is also offered.

The Charity does not directly employ any staff. The staffing contracts for the fundraising and administrative staff that run and support the Charity are held by the Hospital with a recharge made to

ANNUAL REPORT AND ACCOUNTS

the Charity for their costs. The Hospital also provides general accounting, procurement and accounts payable services to the Charity, the costs of which are charged back to it. Compliance with the relevant policies and procedures are reviewed as part of the Hospital-wide annual internal audit programme.

Objectives and Activities

The objects of the Kingston Hospital NHS Foundation Trust General Charitable Fund are “*any charitable purposes relating to the general or any specific purposes of the Kingston Hospital NHS Foundation Trust or the purposes of the health services (as described in s1 National Health Services Act 2006 or any statutory modification thereof).*”

The Charity helps provide a quality of care that is over and above what is possible with NHS funding alone, by working with colleagues across the Hospital, as well as key partners and stakeholders, to help ensure every patient experiences outstanding care and the best possible outcome.

Philanthropic support is focused on enhancing the NHS service by raising the vital extra funds to: create patient centred spaces designed to deliver the best care possible; acquire medical equipment to improve diagnosis and treatment; provide services and comforts to ease the burden on patients and their families, ensuring the care provided is as comprehensive as possible; fund high-quality clinical research; support the health and wellbeing of our staff.

In awarding grants, the Trustee requires that the activity falls within the objects of the Charity, that the grant is supported by the Hospital and funds are available to meet that request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur any expenditure, subject to authorised expenditure limits, provided the expenditure falls within the objects of the fund, is a reasonable charge to charitable funds, and is in furtherance of the objects of the Charity.

The Grants Committee, as a sub-committee of the Committee, meets four times a year with the purpose of being: i) the decision-making body for grant applications of over £5k but which don't exceed £20k, in accordance with the budget set by the Committee annually; and ii) the recommending body for all grants amounting to more than £20k. It also provides the Committee with advice and oversight of the Charity's grants programme to ensure its proper operation.

The scheme of delegation for the Charity is:

<u>Value of Expenditure:</u>	<u>Authorisation Required By:</u>
£0 - £5,000	Fund holder
£5,001 - £20,000	Grants Committee
£20,001 - £500,000	Charitable Funds Committee
Above £500,000	Board

The Trustee has due regard to the Charity Commission's guidance when exercising any powers or duties to which the guidance is relevant and when reviewing the Charity's objectives and plans for future activities.

The section headed 'Achievements and Performance' provides examples of charitable expenditure undertaken by the Charity. The Trustee is satisfied that all such activities provide a public benefit, given the relationship the charitable expenditure has to the enhancement of current and future healthcare for patients being cared for by the Hospital.

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About Kingston Hospital NHS Foundation Trust

The Hospital is a district general hospital supporting around 350,000 people in the surrounding area including Kingston, Richmond, Roehampton, Putney and East Elmbridge. It has approximately 425 acute beds and directly employs approximately 3,000 staff. As well as delivering services from its main site, the Hospital delivers a number of outpatient clinics at a range of community locations in partnership with GPs and community providers.

The Hospital provides a full range of diagnostic and treatment services and has a national reputation for innovative developments in healthcare, particularly in 'patient-focused' care, including emergency, day surgery and maternity services.

In August 2018, the Care Quality Commission (CQC) rated the overall quality of care provided at the Hospital as 'Outstanding', following its latest inspection.

Risk Management

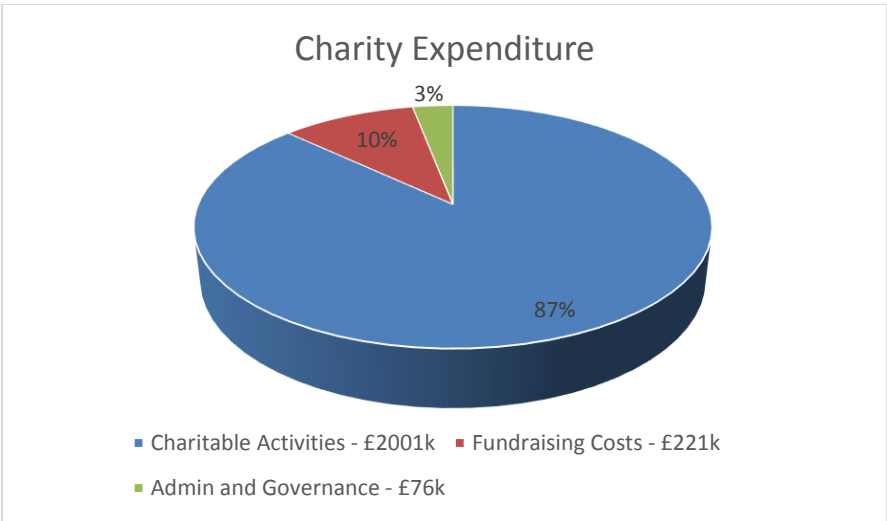
The Committee considers the major risks that the Charity faces. Systems have been put in place to enable regular reporting each quarter to ensure that any necessary steps can be taken to mitigate these risks.

The most significant risks identified were potential financial loss in unfavourable market conditions and a fall in income, given the impact of first the pandemic and more recently the cost-of-living crisis. To minimise this risk, the Committee has sought to maintain a prudent reserves position, while carefully monitoring projected income, as it considers future expenditure. Investment performance is also regularly monitored, with regards to changing market conditions, against future expenditure.

Financial Review

Income raised was £2,417k (2020-21: £1,828k). The increase on the previous year can be attributed to the Board accepting trusteeship of the Kingston CCG Charity and the transfer of £818k (net of outstanding liabilities). In fact, this year provided a more challenging fundraising climate for NHS charities post pandemic. This resulted in a decrease in income on the previous year when the transfer of the Trusteeship of the Kingston CCG Charity is excluded.

Total expenditure in 2021-22 was £2,298k (2020-21: £2,076k). £221k (2020-21: £224k) related to income generation. £2,077k related to charitable activities (2020-21: £1,852k). This included £76k (2020-21: £67k) related to audit, financial and administration costs charged by the Trust and amounts spent directly by the Charity on its management and governance.



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Investment Policy

During the year, the Charity has invested assets that are not required to meet immediate expenditure needs in the COIF Charities Ethical Investment Fund, managed by CCLA Fund Managers Limited. The Charity's investment objectives are to maintain capital in real terms, whilst generating a relatively predictable income to support its ongoing activities.

The Charity has a policy that states that there should be no direct or indirect investment in companies that generate more than 10% of revenues from tobacco or alcohol, as this would conflict with its aims - tobacco and excessive alcohol consumption being injurious to health and thereby creating an additional burden on NHS resources.

Our Fundraising Practices

We strive to ensure our supporters are treated fairly and with respect, while ensuring fundraising is a positive experience for everyone. The Charity is registered with the Fundraising Regulator and we adhere to its Code of Practice and to Charity Commission guidelines.

Our supporters make a real and significant difference by helping to ensure the Hospital is able to deliver outstanding care. In return we make a promise to our supporters:

We value your support

We seek to acknowledge and send thanks for all donations in a timely manner, unless you tell us otherwise. Our aim is to treat all our supporters with the highest level of care and respect.

We will keep you updated on our work and key developments at the Hospital

We'll keep you informed about how charitable donations are making a difference, as well as sharing news about the Hospital, unless you ask us not to contact you. We will respect your wishes, so if you decide you would like to change the way that we communicate with you, please just let us know.

We are committed to high standards

We will adhere to the Code of Fundraising Practice set by the Fundraising Regulator. We will comply with charity and fundraising law. We will be honest and will not exaggerate when fundraising.

We will treat you and your privacy with respect

We will keep your personal information secure. We will never sell your information to third parties or share it with any other charities for their own purposes. Full details on how we process personal data are set out in our Privacy Policy.

We are accountable and responsible

When we get things wrong, we'll acknowledge our mistakes, say sorry and try to fix them. We take our supporters feedback seriously, both compliments and complaints, so please get in touch and let us know if you think we have done something particularly well or poorly.

The Charity is aware of the need to protect vulnerable people and other members of the public from behaviour that may seem unreasonable. In line with the Fundraising Code of Practice and Chartered Institute of Fundraising guidance 'Treating Donors Fairly', we have put in place a 'Vulnerable Persons Policy' which the Charity team is aware of and understand the information within it.

The Charity does not use any external organisations to carry out telephone or face-to-face fundraising on its behalf nor does it use external professional fundraisers. We occasionally work with a local corporate partner who, amongst other things, may provide charitable contributions to us from the sale of their goods or services and fundraise from customers. For all such partnerships, a signed written commercial participator agreement will be put in place. During this year, we had one such agreement in place.

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Our supporters' wishes are of the utmost importance to us and we are committed to protecting both their privacy and their data. As a part of this, we will continue to ensure that our supporters have a choice about whether to opt-out from receiving future communications and the channel through which we send them. By putting supporters' wishes at the heart of our fundraising communications, we hope this will achieve a greater level of engagement, loyalty and value in the longer term.

We have a complaints procedure which is clear and published on our website. Our aim is to resolve a complaint within ten working days of its receipt. In the year to 31 March 2022, no complaints were received.

While we strive to ensure supporters and members of the public don't have a reason to make a complaint, when they are received they are seen as an opportunity to learn, as we try to maintain the trust of all our supporters.

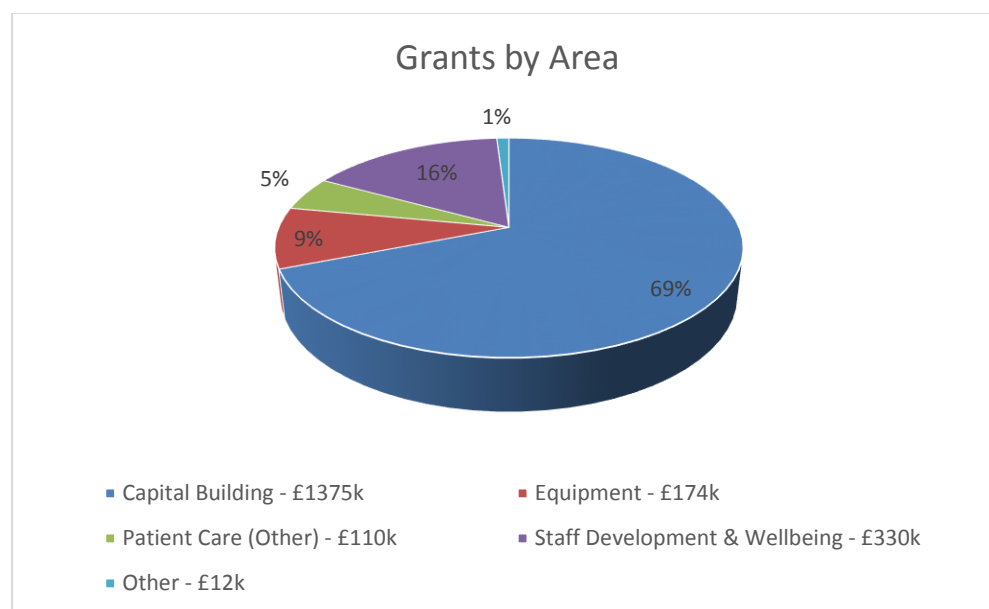
Achievements and Performance

The Charity continues to support a wide range of activities benefitting Kingston Hospital's patients and their loved ones, as well as staff development and provision for their general wellbeing.

Grant expenditure during 2021-22 totalled £2,001k.

Grants by Area:

Capital - building	£ 1,375k	69%
Equipment	£ 174k	9%
Patient care (other)	£ 110k	5%
Staff Development & Wellbeing	£ 330k	16%
Other	£ 12k	1%
TOTAL	£ 2,001k	100%



The refurbishment and expansion of the Royal Eye Unit's acute referral centre for ophthalmic emergencies and eye trauma was completed in September 2021. It was made possible thanks to a general bequest left to Kingston Hospital Charity by the late Roy Dominy, a resident of Hampton for 80 years. This development is part of a multi-phase development programme, with a second phase extension of the Royal Eye Unit scheduled to get underway in October 2023.

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Mr. Vijay Shanmuganathan, consultant ophthalmic surgeon and clinical lead for the acute referral centre recently explained the impact of the successful phase I works to enlarge and refurbish this unit, one year on:

"We run one of the busiest acute eye referral clinics in the region and the old small, cramped facilities were not fit for purpose. The funding provided by Kingston Hospital Charity has made an immense difference to the Royal Eye Unit and to staff morale. The refurbishment and expansion of the old eye casualty has meant that the staff are able to work in spacious, purpose-built, air-conditioned facilities which has allowed us to see patients more efficiently and with far more privacy and dignity."

Other projects for which charitable funds were committed included:-

- Purchasing an additional ten specialist recliner chairs to help ensure all medically fit patients can sit out of bed every day. Doing so not only prevents deconditioning but also results in better functional outcomes, improved quality of life, reduced incidents of falls and pressure ulcers, reduced risk of becoming incontinent, reduced risk of hospital acquired infections and a reduction in nursing home placements. Most importantly, sitting patients out of bed everyday ensures they get home sooner.
- Acquiring two specialist scopes to enable our endoscopy service to start providing Endoscopic Retrograde Cholangiopancreatography (ERCP) to our patients. ERCP and bile duct stenting is the treatment of choice for patients with obstructive jaundice, which is caused by a cancer obstructing the bile duct, or a gallstone impacting the bile duct. This new service when introduced will ensure patients, who are often very unwell, receive this procedure without delay, while avoiding the need to transfer them to St George's Hospital and then back to Kingston Hospital.
- Renovating the paediatric garden to create an outdoor space that caters for all children and young people on Sunshine and Dolphin wards, as well as the patients' parents or carers and our staff. Having consulted extensively, the aim is to deliver an outdoor space that is safe and stimulating, as well as offering a calming escape away from the frenetic ward environment.
- Committing additional support for the refurbishment of our neonatal unit, which had been delayed by the COVID-19 pandemic. The works were undertaken over the spring of 2022. As parents can spend 16 to 18 hours a day on the unit with their baby, the focus has been on modernising the facilities that they use extensively including the lounge, expressing room and bedroom.
- Supporting development of an Inspiration Fund. The aim of this programme is to support the development of initiatives that staff themselves think could be introduced to improve patient care and experience. It is designed to empower staff, inspire improvement and drive innovation at every level to support patient care, and staff development and wellbeing.
- Creating tranquil spaces on our stroke and surgical wards, by improving the quality of experience for some of our patients who benefit from being cared for in one of the side rooms. These are often patients who have advanced dementia or who are dying. The aim is to use the senses of sight, smell and sound to create a calming natural sanctuary, which is far removed from the clinical hospital environment.
- Funding a series of staff 'away days' which took place during September and October 2021 with the support of NHS Charities Together under its Recovery Grants programme. These 'away days' provided an opportunity for teams to come back together after the pandemic and have some time and space to reflect, whilst also having some fun with colleagues. 66 teams took part. The 843 staff that were able to attend appreciated the opportunity with one manager commenting:

"What a difference it made to staff morale at this busy time. I don't know why I'm surprised (I know the difference team building and time for reflection makes) but there was something about the away days happening DESPITE the wards being so busy. Something that is hard to describe but

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by that very gesture, acknowledged that when staff are tired and need a boost – it is ok to take some time to stop and think when at work.”

A second series of ‘away days’ is to take place between September 2022 and March 2023, again supported by NHS Charities Together under its Recovery Grants programme.

Reserves

The Charity’s total reserves at 31 March 2022 were £4,281k. Of these, the Charity held £1,501k in free reserves. Free reserves are unrestricted reserves excluding designated funds (see Note 17.3).

The Trustee believes it is prudent to hold a level of free reserves to: i) enable them to take advantage of emerging opportunities, and ii) manage financial risk by holding an operating reserve suitable to meet the anticipated level of grant-making and to cover administrative costs. Much of the Charity’s unrestricted income is received through legacies which is currently an unpredictable source of income.

At present, the Trustee considers it appropriate to target between £850k and £900k in free reserves for such purposes. This enables the Charity to be resilient as it continues to seek philanthropic support while seeking to widen the supporter base, allows for the uncertainty of both actual receipt and timing of future fundraising income, and ensures that the Charity is able to meet the unplanned costs of urgent requirements that are deemed an appropriate use of charitable funds.

The Trustee reviews the policy regularly to ensure that current reserves arrangements continue to be appropriate in the constantly changing strategic, financial and fundraising context.

Whilst the Charity’s level of free reserves, at £1,501k, is in excess of its target, the Trustee’s intention is to utilise these additional funds to support key projects and programmes as agreed with the Hospital over the coming months. As at the end of month 2 of the 2022-23 financial year, the Charity held £912k free reserves.

Going Concern

The Trustees consider that there are no material uncertainties which would cast doubt on the Charity’s ability to continue as a going concern. The Trustees have considered the going concern status of the Charity for a period of fourteen months from the date of approval of these financial statements which take account of the ongoing challenges and uncertainties. The Trustees feel confident that the Charity has the resources to meet its commitments, given its strong reserves position, the number of legacy notifications and a successful year in most areas of fundraising. Outflows from the Charity are dependent on the income levels received by the Charity on an on-going basis. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

A huge ‘thank you’

The Charity would like to thank everyone who supported the Hospital as we emerge from the COVID-19 pandemic. The kindness and generosity of people across our community, as well as from local businesses, grant-making trusts and groups is greatly appreciated by all colleagues at the Hospital.

Plans for the Future

The Charity’s plans for the coming financial year include:

- Completing our revised £2m fundraising campaign to support a multi-phase development programme. The upgrade and expansion of the Royal Eye Unit’s acute referral centre was successfully completed in September 2021. The second more substantive phase comprises a three-storey extension of the Bernard Meade Wing to include a medical retina unit at ground floor level and a paediatric day care oncology unit above it. Construction is expected to get underway in October 2022, with completion scheduled for June 2023.

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- Continuing to help the Hospital provide the best possible care by securing the funding needed to support: a range of smaller projects, as agreed by the Hospital leadership and Committee.
- Using targeted communications to raise our profile across the Hospital and the wider community, while demonstrating the impact of charitable support and acknowledging the success of those who support us.
- Continuing to evolve our fundraising programme to build diverse income streams, including gifts in wills, community and in-memory fundraising.
- Reviewing and enhancing our grant evaluation programme, so we can better assess the impact charitable support is having on helping deliver outstanding care across the Hospital.
- Working with the Hospital leadership to clarify strategic priorities for the 2023/24 financial year and beyond.
- Reviewing and updating policies, controls and procedures in order to manage efficiently and effectively the Charity's affairs.

By order of the Trustee

Sylvia Hamilton

Sylvia Hamilton

Non-Executive Director

31/1/2023

ANNUAL REPORT AND ACCOUNTS

Annual Accounts

Statement of Trustee's Responsibilities in respect of the Accounts

The Trustee is responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustee to prepare financial statements for each financial year. The Trustee has to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Trustee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Kingston Hospital's charitable fund procedures. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee is responsible for the maintenance and integrity of the Charity's finances and any published information.

The Trustee confirms to the best of its knowledge and belief it has complied with the above requirements in preparing the accounts.

By order of the Trustee

Sylvia Hamilton

Sylvia Hamilton

Non-Executive Director

31/1/2023

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Independent auditor's report to the corporate trustee of Kingston Hospital Charity

Opinion

We have audited the financial statements of Kingston Hospital Charity (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustee's conclusions, we considered the inherent risks associated with the charity's business model including effects arising from Covid-19 and macro-economic uncertainties such as Covid-19, we assessed and challenged the reasonableness of estimates made by the corporate trustee and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

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In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the corporate trustee with respect to going concern are described in the 'Responsibilities of the corporate trustee for the financial statements' section of this report.

Other information

The corporate trustee is responsible for the other information. The other information comprises the information included in the Trustee's Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or

the charity has not kept sufficient accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

Responsibilities of the corporate trustee for the financial statements

As explained more fully in the Trustee's Responsibilities Statement set out on page 13, the corporate trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the corporate trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the corporate trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the reporting frameworks (The Charities Act 2011, the Charities SORP and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice));

We enquired of management and the Chair of the Charitable Funds Committee concerning the charity's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations;
- We enquired of management and the Chair of the Charitable Funds Committee, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by evaluating incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls and risk of revenue recognition associated with voluntary income. We determined that the principal risks were in relation to:
 - Management override of controls, and in particular journal entries with characteristics we identified as high or elevated risk
 - Improper revenue recognition relating to voluntary income

Our audit procedures involved:

- Identifying and testing unusual journals made during the year and at the accounts production stage for appropriateness and corroboration;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Evaluating the rationale for any changes in accounting policies, estimates or significant unusual transactions; and
- Testing on a sample basis, donation and legacy income, other trading receivables and associated receivable to supporting documentation.

These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;

Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement teams.

- understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation

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- knowledge of the sector in which the charity operates
- understanding of the legal and regulatory requirements specific to the charity,

In assessing the potential risks of material misstatement, we obtained an understanding of:

- The charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement
- The charity's control environment, including the policies and procedures implemented by the charity corporate trustee to ensure compliance with the requirements of the financial reporting framework.

Use of our report

This report is made solely to the charity's corporate trustee, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
London
31/1/2023

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2020-21 Total £000
Income and Endowments from:									
Voluntary Income and Legacies	2	263	1,020	-	1,283	215	1,232	-	1,447
Other Trading Activities	3	57	200	-	257	65	255	-	320
Gifts	4	-	818	-	818	-	-	-	-
Investments		59	-	-	59	61	-	-	61
Total Income and Endowments		379	2,038	-	2,417	341	1,487	-	1,828
Expenditure on:									
Raising Funds	5	(207)	(14)	-	(221)	(207)	(17)	-	(224)
Charitable Activities	6	(425)	(1,652)	-	(2,077)	(761)	(1,091)	-	(1,852)
Total Expenditure		(632)	(1,666)	-	(2,298)	(968)	(1,108)	-	(2,076)
Net Gains on Investments		283	-	-	283	538	-	-	538
Net Income/(Expenditure)		30	372	-	402	(89)	379	-	290
Transfers Between Funds	10	-	-	-	-	(20)	20	-	-
Net Movement in Funds		30	372	-	402	(109)	399	-	290
Total Funds Brought Forward	17	1,925	1,897	57	3,879	2,034	1,498	57	3,589
Total Funds Carried Forward		1,955	2,269	57	4,281	1,925	1,897	57	3,879

The notes on pages 21 to 30 form part of these accounts.

All operations are continuing.

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Balance Sheet as at 31 March 2022

	Note	31 March 2022 Total £000	31 March 2021 Total £000
Current Assets			
Debtors	11	122	56
Investments	12	3,191	2,585
Cash at Bank and in Hand	13	3,976	2,689
Total Current Assets		7,289	5,330
Creditors: amounts falling due within one year	14	(3,008)	(1,451)
Net Current Assets		4,281	3,879
Total Assets less Current Liabilities		4,281	3,879
Net Assets		4,281	3,879
Funds of the Charity			
Capital Funds:			
Permanent Endowment	17.1	57	57
Income Funds:			
Restricted	17.2	2,269	1,897
Unrestricted	17.3	1,955	1,925
Total funds		4,281	3,879

The financial statements and notes on pages 21 to 30 were approved by the Trustee on 31/1/2023 and signed on its behalf by:

Sylvia Hamilton

Sylvia Hamilton

Trustee

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Statement of Cash flows for the year ended 31st March 2022

	2021-22 Total £000	2020-21 Total £000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the financial year	402	289
Adjustments for:		
(Gains) on Investments	(283)	(538)
Dividends from Investments and Interest from bank **	(59)	(61)
Separate material item of income (non-cash) *	(650)	
(Increase) in Debtors ***	(67)	(7)
Increase in Creditors	1,557	842
NET CASH PROVIDED BY OPERATING ACITIVITIES	900	525
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of Investments	385	500
Interest from bank **	2	1
NET CASH PROVIDED BY INVESTING ACTIVITIES	387	501
Change in cash and cash equivalents during the reporting period	1,287	1,026
Cash and cash equivalents at the start of the reporting period	2,689	1,664
Cash and cash equivalents at the end of the reporting period	3,976	2,689

* a total of £818k net was received under Separate Material Item of Income, £650k of this was not received in the form of cash

** dividends from investments were not received in the form of cash

*** does not include accrued income for non-cash dividends from Investments

Notes to the Accounts

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of the Charity.

1.1 Accounting convention

The Charity is a public benefit entity and the functional currency is Pounds Sterling (£).

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments and properties, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Charities SORP (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. Section 1A of FRS 102 has been applied and no statement of cash flows has been prepared.

The Trustees consider that there are no material uncertainties which would cast doubt on the Charity's ability to continue as a going concern. The Trustees have considered the going concern status of the Charity for a period of fourteen months from the date of approval of these financial statements which take account of the ongoing challenges and uncertainties. The Trustees feel confident that the Charity has the resources to meet its commitments, given its strong reserves position, the number of legacy notifications and a successful year in most areas of fundraising. Outflows from the Charity are dependent on the income levels received by the Charity on an on-going basis. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from those estimates and the estimates and underlying assumptions are continually reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. At 31st March 2022, there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

1.3.1 Gifts in kind

Assets given for distribution by the Charity are included in the Statement of Financial Activities when distributed.

Assets given for use by the Charity are included in the Statement of Financial Activities as incoming resources when receivable.

Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

In all cases, the amount at which gifts in kind are recognised is either a reasonable estimate of their value to the Charity or the amount actually realised.

1.3.2 Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. This occurs once the final estate accounts have been approved by all parties. This approval provides confirmation that payment of the legacy will be made or property transferred, and confirms that all conditions attached to the legacy have been fulfilled. Legacies are included as incoming resources if the approval happened before 31 March. Legacies are disclosed under voluntary income in the Statement of Financial Activities.

1.3.3 Income from fundraising activities

General donations and Gift Aid are disclosed under voluntary income in the Statement of Financial Activities. Tickets, auction and sponsorship income from fundraising events are disclosed under activities for generating funds.

1.3.4 Grants and other time-related income

Where grants are related to performance and specific deliverables, these are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under the principal categories of 'costs of generating funds' and 'charitable activities'. These classifications comprise direct expenditure attributable to the activity.

Governance costs are those costs attributable to the governance arrangements of the Charity which relate to the general running of the Charity, as opposed to those associated with charitable or fundraising activity. These include internal and external audit, legal advice for the Trustee and indemnity insurance.

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Employee Benefits**1.6.1 Short-term employee benefits**

Salaries, wages and employment-related payments are recognised in the period in which the service is received from employees.

1.6.2 Retirement benefit costs

Past and present employees are covered by the provisions of the NHS Pensions Scheme. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the body of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

For early retirements other than those due to ill health the additional pension liabilities are not funded by the scheme. The full amount of the liability for the additional costs is charged to expenditure at the time the Charity commits itself to the retirement, regardless of the method of payment.

The Charity's staff, as referenced in Note 8, are employed by Kingston Hospital NHS Foundation Trust with the costs of their employment being cross-charged to Kingston Hospital Charity.

1.7 Charity structure

Incoming resources and resources expended are allocated to particular funds according to their purpose.

Transfers between funds may arise where there is an authorised release of restricted or endowment funds, or when charges are made from unrestricted to other funds.

1.7.1 Permanent endowment funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent, are accounted for as permanent endowment funds.

1.7.2 Restricted funds

Restricted funds include those receipts which are subject to specific restrictions imposed by the donor or trust charitable funds procedures, usually in writing.

1.7.3 Unrestricted funds

Unrestricted funds include income received without restriction. Unrestricted funds are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity. The Trustee may earmark unrestricted funds for a particular purpose without restricting or committing the funds legally. Such amounts are known as designated funds.

1.8 Cash at bank and in hand

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours. No significant judgement or estimates were used or required in ascertaining the Charity's cash balance at 31st March 2022.

2. Voluntary Income and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Donations: Corporate	10	22	-	32	249
Donations: Charitable Trusts	7	243	-	250	280
Donations: Personal	95	602	-	697	434
Legacies	151	153	-	304	484
Total	263	1,020	-	1,283	1,447

In addition to the legacies recorded above, the Charity received a further £25k in the 5 months to August 2022 in respect of three legacies that had been notified to the Charity prior to 31st March 2022. Section 5.8 of FRS 102 was applied and, as the income did not meet the requirements for recognition, this income was not recognised in the 2021-22 financial year.

3. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Special Fundraising Events	48	88	-	136	281
Local Community Fundraising	9	112	-	121	39
Total	57	200	-	257	320

4. Gifts

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Gifts	-	818	-	818	-
Total	-	818	-	818	-

On 14th March 2021, the Board of Kingston Hospital NHS Foundation Trust agreed to accept trusteeship of the three charities held by Kingston CCG Charity: Tolworth Hospital Fund, Surbiton Hospital Fund and Kingston Primary Care Trust Charitable Fund. In 2021-22 total funds (net of liabilities) of £818k were transferred from Kingston CCG to Kingston Hospital in respect of these monies. There remains a further small balance which was transferred to Kingston Hospital Charity in August 2022.

5. Costs of Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Salaries and other administrative costs	124	12	-	136	161
Cost of activities for generating funds	83	2	-	85	63
Total	207	14	-	221	224

6. Charitable Activities

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Expenditure benefitting Patients	101	9	-	110	106
Expenditure benefitting Staff	169	162	-	331	440
Medical equipment	36	137	-	173	451
Capital schemes	20	1,354	-	1,374	676
Other activities	12	4	-	16	71
Office Hardware & Software	1	(18)	-	(17)	13
Office Equipment & Furniture	10	4	-	14	28
Support Costs	76	-	-	76	67
Total	425	1,652	-	2,077	1,852

£75,459 (2020-21: £67,209) related to administration, management and governance costs which included external audit.

7. Trustee Remuneration

No member of the Board of the Corporate Trustee received any remuneration or benefits in kind from the Charity in the current year (2020-21: £NIL).

8. Staff Costs

	2021-22 Total £000	2020-21 Total £000
Salaries and wages	137	146
Social security costs	16	15
Pension costs	21	18
Total emoluments	174	179

	2021-22 Number	2020-21 Number
The average number of employees is split as follows:		
Raising Funds	4.5	3.8
Charitable activities	0.5	0.2
Other	-	-
Total	5.0	4.0

There are three staff (2020-21: three) employed by Kingston Hospital NHS Foundation Trust contracted to work for the Charity. Staff costs are charged to the Charity based on time spent working for the Charity. The total contracted staff costs recharged were £156k (2020-21: £162k). In addition to contracted staff, costs for ad hoc staff recharged were £18k (2020-21: £17k). There was one (2020-21: one) member of key management personnel. The individual is directly employed by Kingston Hospital NHS Foundation Trust. The recharge paid by the Charity to Kingston Hospital NHS Foundation Trust contributes towards the cost of this individual providing a management service. There are no employees employed directly by the Charity.

The Trustees received no remuneration in 2021-22 (2020-21: £0) and no reimbursement of expenses in 2021-22 (2020-21: £0).

9. Support Costs

	Charitable Activities £000	Raising Funds £000	2021-22 Total £000	2020-21 Total £000
Fundraising Costs	-	221	221	224
Administration & Governance	65	-	65	59
Auditor's Remuneration	11	-	11	8
Total	76	221	297	291

Support costs are the costs of raising funds for the Charity, including the cost of salaries, special fundraising events, printing and sending mailshots, appeal clothing and other merchandise, marketing, online donation platform commission and maintaining fundraising information systems as well as audit costs and administration & governance as outlined in Note 6.

10. Gross Transfers Between Funds

A total of £0 was transferred from unrestricted funds to restricted funds during 2021/22, due to the reclassification of certain amounts held in 0 funds (2020/21 £20,123 transferred from restricted to unrestricted funds).

11. Debtors

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Amounts falling due within one year:-					
Trade Debtors	14	-	-	14	3
Accrued Income	35	73	-	108	53
Total	49	73	-	122	56

12. Investments

These relate to investments held with CCLA Investment Management Limited totalling £3,191k (31st March 2021: CCLA Investment Management Ltd £2,585k).

13. Cash at Bank and in Hand

Cash in hand and deposits with any financial institution are repayable without penalty on notice of not more than 24 hours. The Charity's cash balance at 31st March 2022 was £3,976k (31st March 2021: £2,689k).

14. Creditors: amounts falling due within one year

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Trade creditors	64	70	-	134	70
Accruals	881	1,993	-	2,874	1,381
Total	945	2,063	-	3,008	1,451

Trade creditors include £134k due to Kingston Hospital. The balance due to Kingston Hospital will be paid in the 2022-23 financial year.

15. Net Assets Between Funds

	Unrestricted Funds £000	Restricted Funds £000	Permanent Endowment Funds £000	2021-22 Total £000	2020-21 Total £000
Debtors	49	73	-	122	56
Investments	1,723	1,468	-	3,191	2,585
Cash at Bank and in Hand	1,467	2,452	57	3,976	2,689
Creditors: Amounts Falling due within one year	(945)	(2,063)	-	(3,008)	(1,451)
Total	2,294	1,930	57	4,281	3,879

16. Related Party Transactions

Kingston Hospital NHS Foundation Trust provides accounting and related services to the Charity for which an administration charge of £25k (2020-21: £25k) was charged in the year. Some staff costs of those employed by Kingston Hospital NHS Foundation Trust are also recharged to the Charity for work undertaken by these staff on behalf of the Charity. Please see Note 8 for full details.

The Charity awards grants to the Trust and makes payments to the Trust against these grants towards various Trust capital schemes and items of Trust revenue expenditure.

17. Funds of the Charity

	Balance 31 March 2021 £000	Incoming Resources £000	Resources Expended £000	Net Gains / (Losses) on Investments £000	Transfers Between Funds £000	Balance 31 March 2022 £000
17.1 Permanent endowment funds						
V A W Holton Research – Registered 1056510-1	57	-	-	-	-	57
Total permanent endowment funds	57	-	-	-	-	57
17.2 Restricted funds						
Born Too Soon – Registered 1056510-2	149	166	(146)	-	-	169
Kingston Can – Registered 1056510-3	1,352	154	(150)	-	-	1,356
Registered 1056510:-						
Cancer Research	10	-	-	-	-	10
Cancer Services – Legacies	4	1	-	-	-	5
I C Lewis – Nursing Research	4	-	-	-	-	4
Orthopaedic Equipment	45	-	-	-	-	45
Urology Equipment	20	-	(2)	-	-	18
Dementia Care Programme	6	1	(3)	-	-	4
COVID-19 Appeal	173	121	(202)	-	-	92
REU & Paediatric Oncology Appeal*	130	669	(1,150)	-	-	(351)
Ophthalmology Services	26	-	-	-	-	26
Laurie Todd Foundation	(25)	32	-	-	-	7
Equipment Appeals	-	76	(12)	-	-	64
Hospital Equipment	3	-	(1)	-	-	2
FUNDS FROM KINGSTON CCG:-						
Kingston Primary Care Trust Charitable Fund	-	101	-	-	-	101
Surbiton Hospital Fund	-	714	-	-	-	714
Tolworth Hospital Fund	-	3	-	-	-	3
Total restricted funds	1,897	2,038	(1,666)	-	-	2,269
17.3 Unrestricted funds						
General	1,484	288	(550)	283	(5)	1,501
Designated	441	91	(83)	-	5	453
Total unrestricted funds	1,925	379	(632)	283	-	1,955
Total funds	3,879	2,417	(2,298)	283	-	4,281

*The negative closing balance on this fund is a timing difference and will be cleared in the 2022-23 financial year following the successful conclusion of the fundraising campaign to extend the Royal Eye Unit and develop a paediatric day care oncology unit at first floor level. Several significant gifts have since been pledged and redeemed during the 2022-23 financial year. Should any pledge or part pledge not yet redeemed not materialise, any deficit will be cleared by a transfer of funds from the General Fund.

	Balance 31 March 2020 £000	Incoming Resources £000	Resources Expended £000	Net Gains / (Losses) on Investments £000	Transfers Between Funds £000	Balance 31 March 2021 £000
17.4 Permanent endowment funds						
V A W Holton Research – Registered 1056510-1	57	-	-	-	-	57
Total permanent endowment funds	57	-	-	-	-	57
17.5 Restricted funds						
Born Too Soon – Registered 1056510-2	105	77	(33)	-	-	149
Kingston Can – Registered 1056510-3	1,167	473	(205)	-	(83)	1,352
Registered 1056510:-						
Cancer Research	10	-	-	-	-	10
Cancer Services – Legacies	3	1	-	-	-	4
I C Lewis – Nursing Research	4	-	-	-	-	4
Orthopaedic Equipment	45	-	-	-	-	45
Urology Equipment	37	-	(17)	-	-	20
Dementia Care Programme	8	-	(2)	-	-	6
COVID-19 Appeal	-	725	(557)	-	5	173
REU & Paediatric Oncology Appeal	-	32	-	-	98	130
Ophthalmology Services	26	176	(176)	-	-	26
Laurie Todd Foundation	28	1	(54)	-	-	(25)
Equipment Appeals	15	2	(18)	-	1	-
Hospital Equipment	50	-	(46)	-	(1)	3
Total restricted funds	1,498	1,487	(1,108)	-	20	1,897
17.6 Unrestricted funds						
General	1,118	244	(409)	538	(7)	1,484
Designated	916	97	(559)	-	(13)	441
Total unrestricted funds	2,034	341	(968)	538	(20)	1,925
Total funds	3,589	1,828	(2,076)	538	-	3,879

17.7 Nature and purpose of each fund

Name of fund	Description of the nature and purpose of each fund
Permanent endowment funds	
V A W Holton – Research	Capital to be held in perpetuity. Income to be used for any research activity undertaken by the Hospital
Restricted funds	
Born Too Soon	To be used for any charitable purpose or purposes to provide facilities for treatment of premature babies
Cancer Research	To be used for research into cancer
Dementia Care Programme	To deliver consistently excellent dementia care
Ophthalmology Services	To support ophthalmology services provided by the Royal Eye Unit
Kingston Hospital Cancer Unit Appeal (known as Kingston Can)	To relieve sickness and advance the health of patients of Kingston Hospital NHS Foundation Trust who are (a) suffering from chronic or critical illness (with a particular emphasis on those suffering from cancer) or (b) suffering from a disability or illness attributable to old age: including, but not limited to, by provision of facilities, equipment and services and the provision of support and information to their families and carers.
I C Lewis – Nursing Research	To provide bursaries for awards to encourage research and training by nurses
Cancer Services	To support adult cancer services and those affected by providing information and support
V A W Holton – Research	Income derived from the permanent endowment to be used for any research activity undertaken by the Hospital
Orthopaedic Equipment	To purchase orthopaedic equipment
Urology Equipment	To purchase urology equipment
Laurie Todd Foundation	To raise awareness and support research into oesophageal cancer
COVID-19 Appeal / Staff Support	To support the health and wellbeing of staff during and post-pandemic
REU & Paediatric Oncology Appeal	To support the development of the Royal Eye Unit at ground floor level to create a dedicated medical retina unit and a stand-alone paediatric day care oncology unit at first floor level which is linked to the rest of the Children's Service
Equipment Appeals	To be used to support medical equipment featured in the Charity's appeals. To support the funding of specific items of equipment to improve diagnosis, treatment and care
Kingston Primary Care Trust Charitable Fund	For any charitable purposes relating to the general or any specific purposes of the Kingston Hospital NHS Foundation Trust or the purposes of the Health Services (as described in S1 National Health Services Act 2006 or any statutory modification thereof)
Surbiton Hospital Fund	For any charitable purposes relating to the general or any specific purposes of the Kingston Hospital NHS Foundation Trust or the purposes of the Health Services (as described in S1 National Health Services Act 2006 or any statutory modification thereof)
Tolworth Hospital Fund	For any charitable purposes relating to the national health service wholly or mainly for the services provided by Tolworth Hospital

Name of fund	Description of the nature and purpose of each fund
Unrestricted funds	
General Fund & Designated Funds	The unrestricted funds are available to be spent for any of the purposes of the Charity