

THE HARRY BACON FOUNDATION

England & Wales · Charity number 1056500

Details

Status Registered

Legal form Trust

Registered 1996-07-01

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON (A) AS TO ALL OR SUCH PART OR PARTS OF THE INCOME AND OF THE CAPITAL AS THE FOUNDER MAY BY NOTICE IN WRITING TO THE TRUSTEES DETERMINE FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE FOUNDER MAY FROM TIME TO TIME BY A LIKE NOTICE DIRECT PROVIDED ALWAYS THAT WHERE THE FOUNDER HAS NOT BY THE 5TH APRIL IN THE INCOME TAX YEAR FOLLOWING THAT IN WHICH THE INCOME ARISES GIVEN A DIRECTION WHICH FULLY DISPOSES OF THE INCOME THEN SUCH INCOME SHALL BE DISPOSED OF IN ACCORDANCE WITH SUB CLAUSE (B). (B) SUBJECT TO AND IN DEFAULT OF ANY SUCH DIRECTION AND IN SO FAR AS ANY SUCH DIRECTION IS NOT EXHAUSTIVE TO APPLY THE INCOME FOR OR TOWARDS SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AS IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY- ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR FROM THE THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS THE ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-20	£93,959	£155,093	-	-
2024-05-20	£86,670	£24,418	-	-
2023-05-20	£55,856	£205,277	-	-
2022-05-20	£50,918	£23,584	-	-
2021-05-20	£39,931	£85,685	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE HARRY BACON FOUNDATION

England & Wales - Charity number 1056500

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Harry Bacon Foundation

1056500

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	21.05.24		20.05.25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	51,530	-	-	51,530	71,626
Interest	5,223	-	-	5,223	2,627
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	56,753	-	-	56,753	74,253
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,379,195	1,379,195	1,865,094
	-	-	-	-	-
Sub total	-	-	1,379,195	1,379,195	1,865,094
Total receipts	56,753	-	1,379,195	1,435,948	1,939,347
A3 Payments					
Grants awarded	128,076	-	-	128,076	-
Investment manager fees (VAT inclusive)		-	11,886	11,886	10,987
Trust administration fees (VAT inclusive)	14,192	-		14,192	12,553
Independent Examiners fees	180			180	180
Accounts preparation	600	-	-	600	600
Cash management fees	159	-	-	159	98
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	143,207	-	11,886	155,093	24,418
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,320,261	1,320,261	1,841,224
	-	-	-	-	-
Sub total	-	-	1,320,261	1,320,261	1,841,224
Total payments	143,207	-	1,332,147	1,475,354	1,865,642
Net of receipts/(payments)	- 86,454		47,048	- 39,406	73,705
A5 Transfers between funds	37,206		- 37,206	-	-
A6 Cash funds last year end	103,742		17,835	121,577	47,872
Cash funds this year end	54,494	-	27,677	82,171	121,577

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	27,677
	Income account	54,494	-	-
		-	-	-
	Total cash funds	54,494	-	27,677
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,507,472
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Per electronic approval	Chris Thurlow on behalf of Ludlow Trust Company Limited	Per electronic approval



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 21 May 2024 To 20 May 2025

Charity name: The Harry Bacon Foundation

Charity registration number: 1056500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are to apply the income for or towards such charitable institution or institutions, at such time or times and in such a manner as the Trustees may in their absolute discretion think fit.</p> <p>In making grant awards the trustees shall give consideration to the institutions set out in the settlor's Letter of Wishes as follows:</p> <ul style="list-style-type: none">• RNLI• Imperial Cancer Research Fund• British Heart Foundation Appeal• The People's Dispensary for Sick Animals• Parkinsons Disease Society• The Arthritis and Rheumatism Council for Research• The Donkey Sanctuary• The International League for the Protection of Horses

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to four charities totalling £128,076.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £54,494 (2024: £103,742). In addition to the free reserves the charity has bank balances of £27,677 (2024: £17,835) and investments valued at £2,507,472 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 20 th May 1996
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £14,351 for trust administration services and cash management fees during the year under review.
Other		

Reference and Administrative details

Charity name	The Harry Bacon Foundation
Other name the charity uses	
Registered charity number	1056500
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	TC Group	10 Bridge Street, Christchurch, BH23 1EF

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Per electronic approval	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company	
Position (eg Secretary, Chair, etc)		
Date	Per electronic approval	

Document Activity Report

Document Sent Tue, 24 Feb 2026 16:39:59 GMT

Document Approval Status Approved

Approval Activity Summary

Chris Thurlow Approved Tue, 24 Feb 2026 18:57:21 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 24 Feb 2026 18:57:19 GMT	Chris Thurlow viewed the document

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<http://tcgroup.accountantspace.co.uk/messages/VerifyDocument>



Section A Independent Examiner's Report

**Report to the trustees/
members of** Charity Name
Harry Bacon Foundation

**On accounts for the
period ended** 20th May 2025 **Charity no
(if any)** 1056500

Set out on pages Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 20/05/2025.


**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 25/02/26

Name: Ian Rodd

**Relevant professional
qualification(s) or body
(if any):** BSc FCA FCCA

Address: TC Group
10 Bridge Street, Christchurch
Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

THE HARRY BACON FOUNDATION

England & Wales - Charity number 1056500

Accounts



Receipts and payments accounts

CC16a

For the period from	Period start date 21.05.2023	To	Period end date 20.05.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	71,626	-	-	71,626	54,402
Interest received	2,627	-	-	2,627	1,454
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	74,253	-	-	74,253	55,856
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,865,094	1,865,094	1,636,702
	-	-	-	-	-
Sub total	-	-	1,865,094	1,865,094	1,636,702
Total receipts	74,253	-	1,865,094	1,939,347	1,692,558
A3 Payments					
Grants awarded	-	-	-	-	183,000
Investment management fees (VAT inclusive)	-	-	10,987	10,987	11,331
Trust administration fees (VAT inclusive)	12,553	-	-	12,553	10,101
Cash management fees	98	-	-	98	11
Independent Examiners fees	780	-	-	780	780
Bank charges	-	-	-	-	54
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,431	-	10,987	24,418	205,277
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,841,224	1,841,224	1,554,702
	-	-	-	-	-
Sub total	-	-	1,841,224	1,841,224	1,554,702
Total payments	13,431	-	1,852,211	1,865,642	1,759,979
Net of receipts/(payments)	60,822	-	12,883	73,705	- 67,421
A5 Transfers between funds	12,417	-	- 12,417	-	-
A6 Cash funds last year end	30,503	-	17,369	47,872	115,293
Cash funds this year end	103,742	-	17,835	121,577	47,872

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	17,835
	Income account	103,742	-	-
		-	-	-
	Total cash funds	103,742	-	17,835
	(agree balances with receipts and payments account(s))	OK	OK	OK

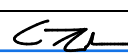
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,495,401
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 Chris Thurlow (Feb 26, 2025 16:13 GMT)	Chris Thurlow on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 21 May 2023 To 20 May 2024

Charity name: The Harry Bacon Foundation

Charity registration number: 1056500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are to apply the income for or towards such charitable institution or institutions, at such time or times and in such a manner as the Trustees may in their absolute discretion think fit.</p> <p>In making grant awards the trustees shall give consideration to the institutions set out in the settlor's Letter of Wishes as follows:</p> <p>RNLI Imperial Cancer Research Fund British Heart Foundation Appeal The People's Dispensary for Sick Animals Parkinsons Disease Society The Arthritis and Rheumatism Council for Research The Donkey Sanctuary The International League for the Protection of Horses</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.</p>

services identified in the accounts.		
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	No grants were made in the period under review.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £103,742 (2023: £30,503).</p> <p>In addition to the free reserves the charity has bank balances of £17,835 (2023: £17,369) and investments valued at £2,495,401 within the expendable endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	
<p>Other</p>		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 20 May 1996.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £12,553. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Harry Bacon Foundation
Other name the charity uses	
Registered charity number	1056500
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
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9			
10			
11			
12			
13			
14			
15			
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17			
18			
19			
20			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	
---	--

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	26/02/25	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Harry Bacon Foundation

**On accounts for the year
ended**

20th May 2024

**Charity no
(if any)**

1056500

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 20th May 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Keith Felton

Date:

02-12-2025

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a black border, intended for the user to provide details as requested in the text to the left. The box is currently blank.

2025-02-26HBaconCT-Accounts

Final Audit Report

2025-02-26

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By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
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THE HARRY BACON FOUNDATION

England & Wales - Charity number 1056500

Accounts



Receipts and payments accounts

CC16a

For the period from	Period start date 21.05.2022	To	Period end date 20.05.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	54,402	-	-	54,402	39,096
Interest received	125	-	1,329	1,454	72
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,526	-	1,329	55,856	39,168
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,636,702	1,636,702	889,757
	-	-	-	-	-
Sub total	-	-	1,636,702	1,636,702	889,757
Total receipts	54,526	-	1,638,031	1,692,558	928,925
A3 Payments					
Grants awarded	63,000	-	120,000	183,000	-
Investment management fees (VAT inclusive)	-	-	11,330	11,330	11,762
Trust administration fees (VAT inclusive)	-	-	10,101	10,101	11,042
Cash management fees	11	-	-	11	-
Independent Examiners fees	-	-	780	780	780
Bank charges	-	-	54	54	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	63,011	-	142,265	205,277	23,584
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,554,702	1,554,702	869,050
	-	-	-	-	-
Sub total	-	-	1,554,702	1,554,702	869,050
Total payments	63,011	-	1,696,967	1,759,978	892,634
Net of receipts/(payments)	- 8,485	-	- 58,936	- 67,421	36,291
A5 Transfers between funds	- 30,718	-	30,718	-	-
A6 Cash funds last year end	69,706	-	45,587	115,293	79,002
Cash funds this year end	30,503	-	17,369	47,872	115,293

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	17,369
	Income account	30,503	-	-
		-	-	-
	Total cash funds	30,503	-	17,369
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,300,761
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited	
<small>Chris Thurlow</small>		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 21 May 2022 To 20 May 2023

Charity name: The Harry Bacon Foundation

Charity registration number: 1056500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are to apply the income for or towards such charitable institution or institutions, at such time or times and in such a manner as the Trustees may in their absolute discretion think fit.</p> <p>In making grant awards the trustees shall give consideration to the institutions set out in the settlor's Letter of Wishes as follows:</p> <p>RNLI Imperial Cancer Research Fund British Heart Foundation Appeal The People's Dispensary for Sick Animals Parkinsons Disease Society The Arthritis and Rheumatism Council for Research The Donkey Sanctuary The International League for the Protection of Horses</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the Letter of Wishes.</p>

services identified in the accounts.		
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £183,000 to the following charities</p> <p>RNLI £30,000 Cancer Research UK £30,000 PDSA £30,000 British Heart Foundation £30,000 Parkinsons Disease Society of UK £31,500 World Horse Welfare Trust £31,500</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £30,503 (2022: £69,706).</p> <p>In addition to the free reserves the charity has bank balances of £17,369 (2022: £45,587) and investments valued at £2,300,761 within the expendable endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	
<p>Other</p>		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 20 May 1996.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £10,101. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Harry Bacon Foundation
Other name the charity uses	
Registered charity number	1056500
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	
---	--

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) *Chris Thurlow*

--

Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

Report to the trustees/ members of	The Harry Bacon Foundation		
On accounts for the year ended	20 th May 2023	Charity no (if any)	1056500
Set out on pages	1 to 2 <small>remember to include the page numbers of additional sheets.</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 20th May 2023.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

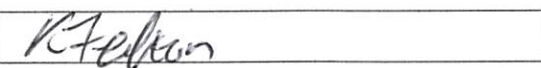
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 14-2-2024

Name: Mr Keith Felton

Relevant professional qualification(s) or body (if any): ACCA

Address: KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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2024-02-26BaconFound-Accounts

Final Audit Report

2024-02-26

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Status:	Signed
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THE HARRY BACON FOUNDATION

England & Wales - Charity number 1056500

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	21	May	2021		20	May	2022

Section A Reference and administration details

Charity name The Harry Bacon Foundation

Other names charity is known by

Registered charity number (if any) 1056500

Charity's principal address Trustee Department
 1st Floor, Tower Wharf
 Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 20 May 1996.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are ultimately appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income for or towards such charitable institution or institutions at such time or times and in such manner as the trustees may in their absolute discretion think fit.

In making grant awards the trustees shall give consideration to the institutions set out in the settlor's letter of wishes as follows: RNLI, Imperial Cancer Research Fund, British Heart Foundation Appeal, The People's Dispensary for sick Animals, Parkinson's Disease Society, The Arthritis and Rheumatism Council for Research, The Donkey Sanctuary, The International League for the Protection of Horses.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made no grant payments.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £69,706 (2021: £30,610).
In addition to the free reserves the charity has bank balances of £45,587 (2021: £48,392) and investment assets of £2,420,764 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	10 March 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Harry Bacon Foundation	No (if any) 1056500
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CC16a

Receipts and payments accounts

For the period from	Period start date 21 May 2021	To	Period end date 20 May 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	39,096	-	-	39,096	39,191
Income from bank interest	72	-	-	72	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,168	-	-	39,168	39,191
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	889,757	889,757	1,828,774
	-	-	-	-	-
Sub total	-	-	889,757	889,757	1,828,774
Total receipts	39,168	-	889,757	928,925	1,867,965
A3 Payments					
Grants awarded	-	-	-	-	46,760
Inv mgmt and admin	-	-	11,762	11,762	38,185
Independent examination	780	-	-	780	740
Administrative services	11,042	-	-	11,042	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,822	-	11,762	23,584	85,685
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	869,050	869,050	1,877,934
	-	-	-	-	-
Sub total	-	-	869,050	869,050	1,877,934
Total payments	11,822	-	880,812	892,634	1,963,619
Net of receipts/(payments)	27,346	-	8,945	36,291	(95,654)
A5 Transfers between funds	11,750	-	(11,750)	-	-
A6 Cash funds last year end	30,610	-	48,392	79,002	174,656
Cash funds this year end	69,706	-	45,587	115,293	79,002

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	45,587
	Income account	69,706	-	-
	Reserve account	-	-	-
	Total cash funds	69,706	-	45,587
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,420,764
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	1,615	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,520	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	10 March 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

-

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Limited, a trustee of the charity, was paid fees for administrative services amounting to £11,042 as authorised under clause 14 the trust deed.

Independent Examiner's Report to the Trustees of The Harry Bacon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 20 May 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

10 March 2023

Date

THE HARRY BACON FOUNDATION

England & Wales - Charity number 1056500

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 21	Month May	Year 2020		Day 20	Month May	Year 2021

Section A Reference and administration details

Charity name The Harry Bacon Foundation

Other names charity is known by

Registered charity number (if any) 1056500

Charity's principal address
 Trustee Department
 1st Floor, Tower Wharf
 Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Trust Services		To 6 April 2021	
2	Ludlow Trust Company Limited		From 6 April 2021	
3				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 20 May 1996.
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are ultimately appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income for or towards such charitable institution or institutions at such time or times and in such manner as the trustees may in their absolute discretion think fit.

In making grant awards the trustees shall give consideration to the institutions set out in the settlor's letter of wishes as follows: RNLI, Imperial Cancer Research Fund, British Heart Foundation Appeal, The People's Dispensary for sick Animals, Parkinson's Disease Society, The Arthritis and Rheumatism Council for Research, The Donkey Sanctuary, The International League for the Protection of Horses.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 8 grant payments amounting to £46,760 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £30,610 (2020: £38,179).

In addition to the free reserves the charity has bank balances of £48,392 (2020: £136,477) and investment assets of £2,537,540 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 18 March 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Harry Bacon Foundation	No (if any) 1056500
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CC16a

Receipts and payments accounts

For the period from	Period start date 21 May 2020	To	Period end date 20 May 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	39,191	-	-	39,191	51,833
Income from bank interest	-	-	-	-	295
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,191	-	-	39,191	52,128
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,828,774	1,828,774	1,290,505
	-	-	-	-	-
Sub total	-	-	1,828,774	1,828,774	1,290,505
Total receipts	39,191	-	1,828,774	1,867,965	1,342,633
A3 Payments					
Grants awarded	46,760	-	-	46,760	66,976
Inv mgmt and admin	-	-	38,185	38,185	38,268
Independent examination	740	-	-	740	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	47,500	-	38,185	85,685	105,644
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,877,934	1,877,934	1,124,929
	-	-	-	-	-
Sub total	-	-	1,877,934	1,877,934	1,124,929
Total payments	47,500	-	1,916,119	1,963,619	1,230,573
Net of receipts/(payments)	(8,309)	-	(87,345)	(95,654)	112,060
A5 Transfers between funds	740	-	(740)	-	-
A6 Cash funds last year end	38,179	-	136,477	174,656	62,596
Cash funds this year end	30,610	-	48,392	79,002	174,656

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	48,392
	Income account	30,610	-	-
	Reserve account		-	-
	Total cash funds	30,610	-	48,392
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,537,540
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	942	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Thurlow On behalf of Ludlow Trust Company Limited	18 March 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated	£
British Heart Foundation	5,845
Cancer Research UK	5,845
Donkey Sanctuary	5,845
Parkinson's Disease Society	5,845
People's Dispensary for Sick Animals	5,845
RNLI	5,845
Versus Arthritis	5,845
World Horse Welfare	5,845
	<hr/> <hr/>
	46,760

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £38,185 (2020: £38,268) as authorised under clause 14 the trust deed.

Independent Examiner's Report to the Trustees of The Harry Bacon Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 20 May 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



18 March 2022

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date