



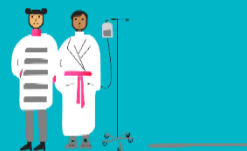
Whittington Health Charity

Annual Report for the year ending 31 March 2025

Whittington Health Charity is the working name of Whittington Hospital NHS
Trust Charitable Funds

Registered charity number: 1056452

Whittington Health Charity
Whittington Hospital
Magdala Avenue
London
N19 5NF



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Statement and welcome from the Chair

It is my pleasure to begin my statement by thanking all those who kindly supported Whittington Health Charity in 2024-25. We have funded some truly impactful projects, which would not have been possible without the generosity of our donors and sponsors.

This has been a year of considerable growth for the Charity, meaning that we've been able to do more to support the communities we serve.

We have completed some truly standout projects and achieved some great successes which have been made possible thanks to the generosity of our supporters.

The refurbishment of three rooms across maternity and neonatal is a real benchmark project. It's impossible to overstate just how significant the scale of transformation has been – and it's hard for the photos to do the work justice. The benefits to women, families and staff will be felt for years to come.

We were also delighted to be successful with our application to NHS Charities Together's Greener Communities Fund. Their grant enabled work on the sensory garden at the Haringey Children and Young People's Health Hub to start in March 2025 and the work was completed in June 2025. It will make a real, tangible difference to thousands of families - and of course the staff members who work at the Hub.

The paediatrics refurbishment project has been a major fundraising focus for the year. It's a vital project; the care provided by the staff on our children's ward is truly outstanding, but the facilities within which they deliver that care are not, and this project is already starting to have a positive impact. We are grateful to everyone who is supporting the appeal.

Just as important as these big, standout projects are the ongoing initiatives that rely on the Charity's support. Programmes like walking football for people living with Parkinson's disease and our long-running Sing for Your Lungs group are life-changing for participants.

Whittington Health Charity plays a vital role in improving experiences for thousands of local people in north London. Thank you to everyone who supported us to do this over the past year.



Amanda Gibbon

Chair of Whittington Health Charitable Funds Committee

About the Trust

Whittington Health NHS Trust aims to help local people live longer and healthier lives by providing safe, personal, coordinated care for the community it serves.

The Trust provides hospital and community care services to 500,000 people living in Islington and Haringey as well as other London boroughs including Barnet, Enfield, Camden and Hackney. As one organisation providing both hospital and community services, it is known as an 'integrated care organisation'. The Trust employs 4,700 staff.

A large range of services are provided from the hospital site in Archway, including accident and emergency (A&E), maternity and neonatal, surgical and medical specialities, diagnostic, therapies and elderly care. It also runs services from 30 community locations.

As an integrated care organisation, it brings high-quality services closer to home and speeds up communication between community and hospital services, improving patients' experiences. Key to its approach is partnering with patients, carers, GPs, social care, mental health and other healthcare providers.

The Trust has a highly regarded educational role. It teaches undergraduate medical students (as part of UCL Medical School) and nurses and therapists and provides a range of educational packages for postgraduate doctors and other healthcare professionals.

About the Charity

Whittington Health Charity (the working name of The Whittington Hospital NHS Trust Charitable Fund) exists for any charitable purposes associated with the Whittington Health NHS Trust and for the advancement of medical education facilities.

The Charity supports and funds care that the NHS is not able to provide, in particular medical equipment and support for patients and staff. By spending money on additional equipment, better facilities, a more comfortable environment and innovative projects, we can offer patients the highest standards of care in the best possible surroundings.

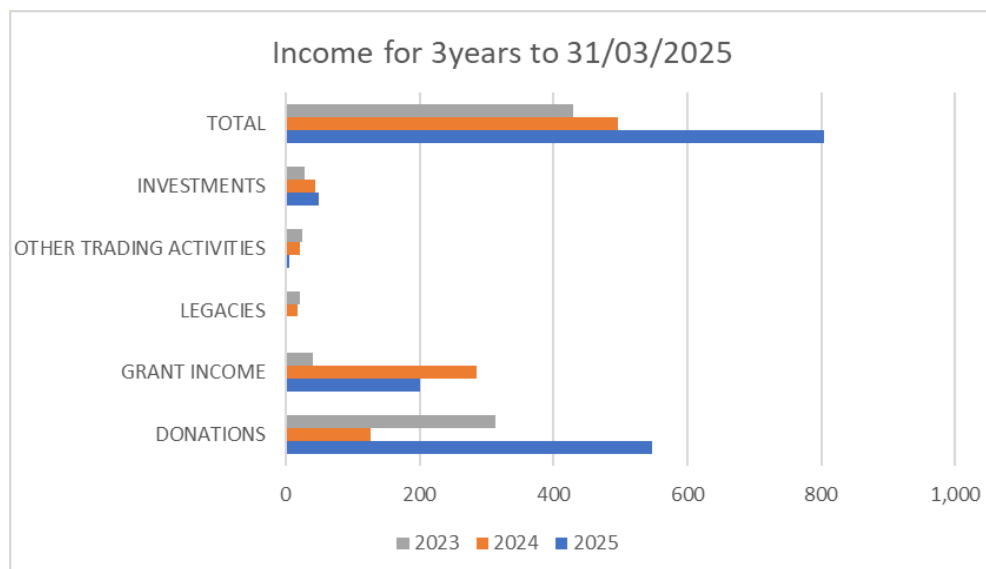
The Charity focuses its support on projects in the following areas:

- State-of-the-art equipment and technology
- Enhancing the health environment
- Patient and community wellbeing
- Staff wellbeing
- Innovation

In order for a project to receive funding, it must demonstrate clear additionality; we do not fund projects that should be covered by NHS budgets. This ensures that donations from our supporters go towards projects that provide a clear and demonstrable positive impact, with a preference for funding transformational initiatives. Our aim is for donated funds to go further.

Fundraising

The Charity raised £523k from donations and Gifts in Kind (£181k in 2023/24), £226k from grants (£286k in 2023/24), £0k from legacy gifts (£18k in 2023/24), £6k from merchandising (£22k in 2023/24) and £50k (£44k in 2023/24) from investment activity, making a total in excess of £805k (£551k in 2023) raised.

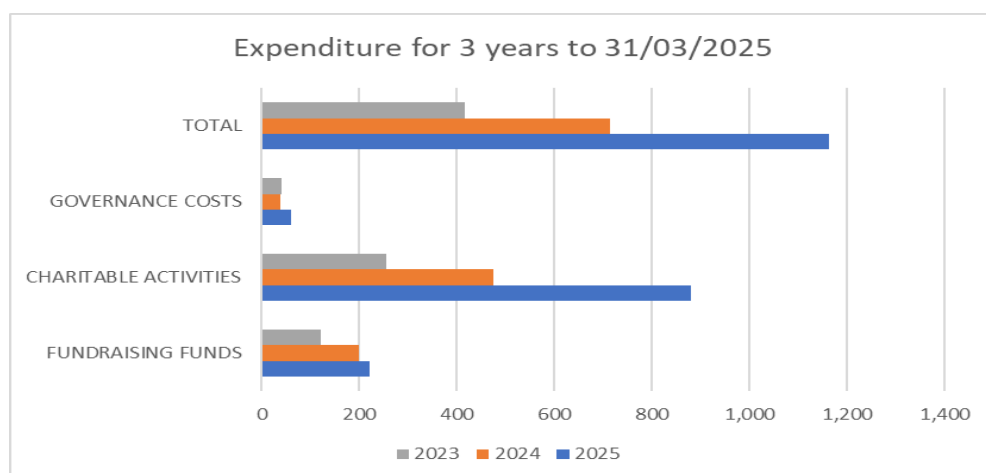


Total Expenditure to 31st March 2025 closed at £1,162k, (£768k in 2023/24) and was made up under the following categories: 2025/25 Charitable Activities £880k which includes £120k of Gifts in Kind expenditure, (Gift in Kind £54k in 2023/24), Charitable Activities in 2023/24 was £531k, Governance £60k in 2024/25, was £39k in 2023/24, Raising Funds £221k in 2024/25 was £198k in 2023/24.

The Charity has increased its expenditure on various projects, following successful Bid applications. Namely: Parkinson's Walking Football £10k, LGBTQ Conference £13k, Ultrasound Scanner £22k, Maternity & Neonatal Refurbishment £172k, Haringey CYP Health Hub in Tynemouth Road £150k, Ultrasound Stick £7k, Michael Palin Centre Courses £32k, Accuvein devices £11k, Staff Christmas boxes £45k, C-Factor £23k, ITU Away Days £12k, Staff Awards £30k. The commitment accruals for one year increased to £190k 2024/25 compared to £158k in 2023/24.

Income from general donations increased considerably from last year, £523k in 2024/25 compared to £180k in 2023/24 This can be attributed to the large projects undertaken (Maternity & Tynemouth Road refurbishments) along with an increase in Events, following the employment of a new Community Fundraiser. Grant income decreased from £286k in 2023/24 to £226k in 2024/25 following a re-classification of income. The Stuttering Foundation Grant of £192k is included within this figure.

Gifts in Kind of £120k have also been included in income and expenditure, under donations and charitable activities, as per the SORP (FRS102).



Reserves Policy

The Trustee believes that the majority of donations to Whittington Health Charity are given on the understanding that the income will be spent in a timely and responsible manner and reserves should therefore be kept to the minimum possible.

Reserves are required to:

- cover salary costs for all substantive posts for the minimum notice period stated in the relevant contracts of employment.
- cover administration costs for a period of six months.
- cover audit fees for six months.
- cover planned (committed) expenditure for a minimum period of three months to allow ongoing projects to be completed.

Based on the above, the minimum desired reserve of the Charity is equivalent to six months of operating costs, based on current financial forecasts, honouring of existing financial commitments and/or the length of time it would take to recover income levels. This gives us a suggested target reserves level of £250,000.

The Trustee shall review any balances held in excess of the target reserves level and consider longer term investments where funds cannot reasonably be spent in the short term. Advice will be sought prior to any such long-term investment. Our Reserves Policy sets the framework within which the Trustee will fulfil its responsibilities.

The Charity's current levels of unrestricted reserves are higher than the target level due to a project, delivered with the support of Charity lawyers and the Charity Commission, to de-restrict dozens of historic charitable funds. The Charity has also, for the first time, implemented a grant-making strategy, setting out specific spending targets in particular areas, such as state of the art equipment, addressing health inequalities and environmental improvements. This includes a commitment to fund more than £820,000 of charitable projects over a two-year period, which commenced this year.

In summary, the Charity's reserves have and will continue to reduce considerably over the coming months.

Examples of projects funded in 2024-25

Nurture, Heal, Support – transforming spaces for NICU and maternity services

In October 2023, staff reached out to the Charity for support in upgrading the Betty Mansell Counselling Room: a space used to give women and families difficult news, often after an early pregnancy scan. The furniture was old and uncomfortable, paint was peeling from the walls, the lighting was harsh and there was certainly no sense that this was a calming, nurturing environment for individuals receiving devastating news. Staff knew that our patients deserved better, and the Charity stepped in to help.

House of Grey, a local award-winning design firm, offered their services at no cost to the Charity and generously offered to expand their support to also include much-needed upgrades to the Labour Ward staff room and NICU family room. Consultation with staff and patients led to a thoughtful design with soft lighting, comfortable furnishings, and contemporary kitchen spaces. The design of these three rooms represents the gold standard in support, both for patients and their families and Trust staff. Work began on these rooms in late 2024, and we are so pleased to have officially opened them to patients, families and staff. What were once crowded, cluttered and stark rooms have been transformed into sanctuary spaces that nurture, heal and support.



Parkinson's Walking Football

Since June 2022, Whittington Health Charity has supported a weekly walking football group, delivered in partnership with Arsenal in the Community. The weekly group has grown to over 80 attendees and combines social support, educational speakers, and walking football sessions. Many participants have reported that the group has become a central part of their lives and is something they look forward to each week. The programme has become more than a place to play football – participants and their carers have forged a life-long support network. The team has even received national recognition, featuring on Match of the Day, and making it to the finals of the FA's Walking Football Cup, held at St George's Park.



A second walking football site, supported by Tottenham Hotspur Community Foundation, is being launched.

We're only able to deliver this programme thanks to supporters who make gifts to the Charity and are happy for the funds to go wherever the need is greatest. This unrestricted funding allows us to

be nimble and responsive, and when a brilliant project like walking football comes along, we can fund it.

Tree of Life – Sickle Cell

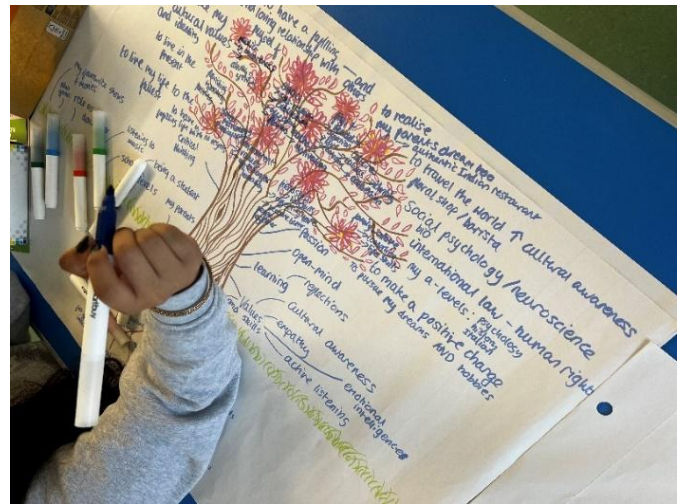
Having a young child with Sickle cell disease (SCD) can come with many challenges. Between managing the symptoms and regular hospital visits, it's easy to feel like you're alone in navigating the journey.

Sickle cell disease is a lifelong condition that affects the body's red blood cells whereby they become misshapen and sticky, causing a drop in blood flow, leading to lifelong symptoms like infection, gallstones, joint and kidney damage, and more. Those with sickle cell may fall into what is known as 'crisis', where they suffer with fatigue, jaundice, and widespread pain.

On top of this, as the disease is genetic, meaning several family members may be managing symptoms simultaneously.

Whittington Health Charity partnered with Zoological Society of London Charity to offer families of children living with Sickle Cell the opportunity to visit the zoo and take part in an innovative workshop – Tree of Life.

This narrative approach brings people together to think about their culture, values, lived experience and the resources that can sustain them in during the 'storms of life'. Giving parents, carers, and young people the space to write their own stories has a transformative effect and has helped these families better engage with the services Whittington Health NHS Trust provides.



Michael Palin Centre for Stammering

Continuing their support from 2022-23, the Stuttering Foundation of America made a US\$250,000 grant towards the Michael Palin Centre for Stammering. The funds enabled the Centre to employ additional therapists, allowing more children with stammers to access the world-renowned treatment provided by the Centre. With one in 12 children in the UK having a stammer at some point in their lives, the Centre cannot possibly provide care to all who need it. However, through a national helpline, extensive therapist training programmes and research studies, it has a crucial role to play in ensuring that a child's location does not adversely affect the quality of care that they receive.

Urgent Assistance Fund

Often, our smallest grants can make the biggest impact. The Charity created its Urgent Assistance Fund – a programme of small grants – to quickly respond when the need arises.

This past year, we have purchased gifts for young people completing their cancer treatment, bought equipment for an elderly patient that allowed them to comfortably return home, and purchased specialist pads for a young person dealing with incontinence whose family could not afford them.

Sometimes, the smallest grants have the most visible, tangible impact.

News and structural changes

As the Charity has grown this year and now employs a Community Fundraising officer. The post is central to ensuring that the name of the charity is being heard amongst our local community.

Charity Contact

To find out how you can get involved and support the Charity, please visit www.whittingtonhealthcharity.org, email fundraising.whittthealth@nhs.net or call the Charity team on 020 7288 3402

Whittington Health Charity

Financial Annual Report

for the year ending 31 March 2025

Registered charity number: 1056452

Statement of Trustee's responsibilities in respect of the Trustee's annual report and accounts

Under charity law, the Trustee is responsible for preparing the Trustee's Annual Report and accounts for each financial year which show true and fair view of the state of affairs of the charity and of the excess of expenditure over funds raised for that period.

- In preparing these financial statements, generally accepted accounting practice entails that the Trustee:
- Selects suitable accounting policies and then applies them consistently.
- Makes judgements and estimates that are reasonable and prudent.
- States whether the recommendations of the Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements.
- States whether the financial statements comply with the Trust deed, subject to any material departures disclosed and explained in the financial statements.
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time with reasonable accuracy, the financial position of the charity at that time, and enable the Trustee to ensure that, where any statements of accounts are prepared by the Trustee under section 132(1) of Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



Selina Douglas
Chief Executive Officer

Date 30 July 2025

Independent Examiners Report to the Trustee of the Whittington Hospital NHS Trust Charitable Funds continued

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2025, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes, as set out on pages 14 to 25.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustee, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accounts in England & Wales (ICAEW).

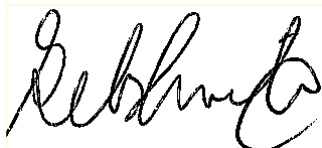
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to Accounting and Reporting by Charities: Statement of Recommended Practice issued in 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, enclosed in a thin yellow rectangular border. The signature is cursive and appears to read 'Robert Smith'.

Robert Smith FCA

Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

Dated: 4th August 2025

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds (£000)	Restricted (£000)	Endowment (£000)	2024/25 Total (£000)	2023/24 Total (£000)
Income and endowments from -						
Donations	4	322	187	14	523	180
Grant Income	4	5	221	0	226	286
Legacies	4	0	0	0	0	18
Other trading activities	5	6	0	0	6	23
Investments	7	50	0	0	50	44
Total Income		383	408	14	805	551
Expenditure on -						
Raising funds	8	(187)	(34)	0	(221)	(198)
Charitable activities	9	(505)	(375)	0	(880)	(531)
Governance costs	9	(60)	0	0	(60)	(39)
Total expenditure		(752)	(409)	0	(1,161)	(768)
Net Income / (Expenditure)		(369)	(1)	14	(356)	(217)
Net Gains / (Losses) on Investments	16	(37)	0	0	(37)	87
Net movement in funds		(406)	(1)	14	(393)	(130)
Reconciliation of Funds						
Funds brought forward 2022/23	21	360	1,577	18	1,955	2,085
Transfer between funds		407	(407)	0	0	
Total funds carried forward		361	1,169	32	1,562	1,955

Balance Sheet on 31 March 2025

	Note	Unrestricted Funds (£000)	Restricted (£000)	Endowment (£000)	2024/25 Total (£000)	2023/24 Total (£000)
Fixed Assets						
Investments	16	0	1,071	0	1,071	1,108
Total fixed assets		0	1,071	0	1,071	1,108
Current Assets						
Debtors	17	1	0	0	1	1
Cash	18	680	0	32	712	1,034
Stock		0	12	0	12	10
Total current assets		681	12	32	725	1,045
Liabilities						
Creditors due within one year	19	(234)	0	0	(234)	(198)
Net current assets / liabilities		447	12	32	491	847
Total assets less current liabilities		447	1,083	32	1,562	1,955
The funds of the Charity						
Endowment funds	21	0	0	32	32	18
Restricted income funds	21	0	1,169	0	1,169	1,577
Unrestricted income funds	21	361	0	0	360	360
Total funds carried forward		361	1,169	32	1,562	1,955

On behalf of the Whittington Hospital NHS Trust Charitable Funds



Selina Douglas
Chief Executive Officer
Date 30 July 2025

Statement of Cashflow for the year ended 31 March 2025

	2024-25	2023-24
Net Income (Net movement in Funds)	(394)	(130)
(Increase)/decrease in Debtors	0	0
Increase/(Decrease) in Creditors	36	(439)
Net cash generated from Operating Activities	(358)	(569)
Cashflow from Investing Activities		
(Gains)/Losses on Investment Funds held	37	(87)
Proceeds from the sale of Investments	0	0
Net cash generated from Investing Activities	37	(87)
Change in cash and cash equivalents in the reporting period	(322)	(644)
Cash and cash equivalents at the beginning of the reporting period	1,034	1,678
Cash and cash equivalents at the end of the reporting period	712	1034

Notes to the accounts for the year ended 31 March 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments, which are included at market value. Furthermore, the financial statements have been rounded to the nearest (£000) and the presentation currency is GBP.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give 'true and fair view and have departed from the Charities Regulations 2008 only to the extent required to provide a 'true and fair view'.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustee has arrangements in place to mitigate those risks.

The Charity meets the definition of a public benefit entity under FRS 102.

Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as (i) an endowment fund, where the donor has expressly stated that only the income of the fund may be expended, or (ii) as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable objective, or (iii) as unrestricted funds, where the donations can be spent where the need is greatest.

The Trust has one endowment fund, where the capital is held to generate income for charitable purposes.

Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms and conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is virtually certain: this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made, or property transferred and once all conditions have been fulfilled and it is virtually certain that the amount of incoming resources is known.

Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- a. There is a present legal or constructive obligation resulting from a past event
- b. It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- c. The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Vat exemption certificates are issued to suppliers where appropriate.

Grants are only made to related or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds. A liability of such grants is recognised when approval has been given by the trustee. None have been made this year.

Allocation of overhead and support costs

Overhead and support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs, governance and charitable activities. The analysis of support costs and the basis of apportionment applied are shown in note 12. Staff costs are apportioned between the unrestricted fund categories, on the basis of the fund value.

Expenditure on raising funds

The expenditure on raising funds are those costs attributable to generating incoming resources for the charity including from fundraising events.

Expenditure on charitable activities

Costs of Charitable Activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 9.

Governance Costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to statutory audit, bank charges and investment managers costs, as shown in note 9.

Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, including dividends.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value.

Accounting for trade receivables and trade payables

Current assets and current liabilities arising from contractual rights or obligations (for example trade debtors or trade liabilities) are carried in the balance sheet at the cash amount or other consideration expected to be received or paid in their settlement.

Pensions

All staff members recharged to charitable funds are on the payroll of the Whittington Health NHS Trust, which deducts any pension contributions due. The gross cost including pension contributions is charged to charitable funds.

Risk

Acceptable risk - A "medium risk" approach is to be adopted in the management of the charity's investment assets. This is noted on the Trust Risk Register.

Investment strategy

The aim of the portfolio structure is to provide both long term growth in capital values and income to maintain those values in real terms. This is achieved through a balance between fixed assets securities, UK equities and collective funds such as unit trust and investment trusts. As there have been significant drawdowns over the years, it has been necessary to take a gradually lower risk profile with the remaining assets.

The Trustee has made the following ethical provisions within their instructions to the investment managers such as no investment in tobacco (nor vaping) companies, no investment in businesses whose primary role is the manufacture of armaments and investments in alcohol producers and related companies should be kept to a minimum. The trustee aims to maintain sufficient liquid cash resources available to meet six months' estimated payment commitments.

Consolidation of Charity accounts with linked NHS body

As charitable income during the year is less than 1% of the Trust's revenue (£1m compared to £350m), the funds are not considered sufficiently material for consolidated accounts to be prepared. The position will be reviewed annually to confirm whether or not the Charity's funds are material enough for consolidation to be appropriate.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Prior year comparatives by type of fund

Paragraph 4.2 of the SORP states that FRS102 requires that comparative information must be provided for all amounts in the Statement of Financial Activities (SoFA). The SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the SoFA and the Balance Sheet for each of the three types of funds that Whittington Charity manages.

Note 2 - 2023/24	Unrestricted (£000)	Restricted (£000)	Endowment (£000)	2023/24 Total (£000)
Income and endowments from:				
Donations	165	16	0	181
Grant Income	31	255	0	286
Legacies	18	0	0	18
Other trading activities	22	0	0	22
Investments	15	29	0	44
Total Income	251	300	0	551
Expenditure on -				
Raising funds	(187)	(11)	0	(198)
Charitable activities	(122)	(409)	0	(531)
Governance costs	(39)	0	0	(39)
Total expenditure	(348)	(420)	0	(768)
Net Income / (Expenditure)	(97)	(120)	0	(217)
Gains / (Losses)	87	0	0	87
Net movement in funds	(10)	(120)	0	(130)
Reconciliation of Funds				
Funds brought forward 2023/24	343	1,724	18	2,085
Transfer between funds	27	(27)	0	0
Total funds carried forward to 2024/25	360	1,577	18	1,955

Gifts in Kind Donations and Services

Gifts-in-kind is used to describe contributed non-financial assets or services to the Charity that are either tangible goods or services, and not money.

SORP FRS102 chapter 6: 'Income from donations that are Gifts in Kind are recognised when there is evidence of entitlement to the gift, receipt is probable, and its fair value market amount can be measured reliably.'

The Charity has considered the services and donations received as gifts in kind this year to be material and the cost involved in accounting for them is therefore justified by the benefits to the users of the accounts in terms of their better understanding the resources available.

For 2024/25, the Charity discloses Gifts in Kind income and expenditure of £120k, for 2023/24 this was £54k. This is a direct result of 3 major refurbishment projects within the Maternity division, and 1 counselling room, which benefitted from pro-bono gifts.

3. Related party transactions

The corporate Trustee consisted of either employees of the Whittington Health NHS Trust or non-executive directors of Whittington Health NHS Trust.

During the year none of the employees or non-executive directors acting on behalf of the Corporate Trustee, or members of the key management staff, or parties related to them, has undertaken transactions with Whittington Hospital NHS Trust Charitable Funds.

4. Income from donations and legacies

Donations from individuals are gifts from members of the public, relatives of patients and staff.

	Unrestricted Funds (£000)	Restricted Funds (£000)	Total 2025 (£000)	Total 2024 (£000)
Corporate & personal donations	322	201	523	181
Legacies	0	0	0	18
Grants	5	221	226	286
Total	327	422	749	485

5. Analysis of income from other trading activities

Paragraph 4.42 of the SORP requires that the notes to the accounts provide an analysis of the material components of income included within each analysis heading of the Statement of Financial Activities (SoFA).

	Unrestricted Funds (£000)	Restricted Funds (£000)	Total 2025 (£000)	Total 2024 (£000)
Merchandising	6	0	6	23
Total	6	0	6	23

6. Role of volunteers

Like all charities, Whittington Charity is reliant on a team of volunteers for our smooth running. Our volunteers provide two key roles, Fund advisors and Fund Raisers. These volunteers provide a valuable service for us by promoting the Charity and informing the public of the work we do to enhance the services that the Trust provides.

7. Gross investment income

	Unrestricted Funds (£000)	Restricted (£000)	Endowment (£000)	2024/25 Total (£000)	2023/24 Total (£000)
Fixed Asset Equity (Investment Income)	32	0	0	32	41
Cash Deposit (Bank Interest)	18	0	0	18	3
Total	50	0	0	50	44

8. Analysis of expenditure on raising funds

	2024/25 (£000)	2023/24 (£000)
Fundraising Costs	202	159
Fundraising & Challenge events	19	40
Total	221	198

9. Analysis of charitable and governance expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding. The expenditure below includes governance costs in the 2024-25 year of £60k; these costs were £36k in 2023-24.

	2024/25 (£000)	2023/24 (£000)
<u>Charitable Activities</u>		
Patients	552	405
Equipment	27	8
Staff Costs including Training, Research	54	72
Support staff Wellbeing Costs,	127	28
Gift in Kind	120	54
<u>Governance</u>		
Consultancy	0	0
Statutory independent examination fees	3	3
Investment Management Costs	0	0
Bank Charges	2	0
Staff Costs - Governance	55	33
Total	940	570

10. Analysis of grants

The Charity did not make any grants to individuals for 2024/25 or 2023/24.

11. Movement in funding commitments

As of 31 March 2025, there was an increase in funding commitments of £35k from £158k in 2023/24 to £193k in 2024/25.

12. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities, charitable activities and governance costs. Fundraising costs are those support costs that relate to the strategic and day to day management of a charity. All salary costs are apportioned by role definition.

	Unrestricted Funds (£000)	Restricted Funds (£000)	Total 2025 (£000)	Total 2024 (£000)
Charitable Activities	54	0	54	32
Raising funds	175	0	175	162
Governance Costs	55	0	55	33
Total	284	0	284	227

Average head count for the Charity for 2024/25 is 5. For 2023/24 it was also 5.

13. Trustee's remuneration, benefits and expenses

The trustee of the Charity is Whittington Health NHS Trust. The Charity's trustee members are not employed by the Charity and give of their time freely. Whilst they receive no remuneration for their work as Charity trustee members, they can claim expenses to reimburse them for necessary costs incurred in fulfilling this duties.

No expenses were reimbursed to Trustee members in 2024/25 (2023/24 Nil).

14. Analysis of staff costs and remuneration of key management personnel

The Whittington Charity does not employ any staff directly.

There are five contracted employees of Whittington Health NHS Trust who provide day to day management and administration services for the Charity. Their salaries are paid by Whittington Health NHS Trust and are charged to the Charity on a pro-rata basis, depending upon their time spent involved with Charity duties.

The total staff costs recharged to the Charity for 2024/25 were £284k, (2023/24 £227k).

15. Independent examiner's fees

The independent examiner's fee of £3k for 2024/25 (2023/24: £3k) related solely to the review with no additional work being undertaken.

16. Fixed asset investments

All investments are carried at fair value. The significance of financial instruments to the ongoing financial sustainability of Whittington Charity is considered in the risk analysis section of the trustee's annual report.

Asset Allocation held with CCLA

Asset Class Breakdown	Allocation (%)	
	2024/25	2023/24
Equity - UK & Overseas	65.13	71.48
Infrastructure & operating Assets	6.60	9.13
Fixed Interest	10.15	8.03
Property	4.64	4.59
Private Equity & Other	4.60	3.33
Cash & Near Cash	6.97	2.18
Contractual & Other Income	1.89	1.24
Derivatives	0.02	0.02
TOTAL	100.00	100.00

The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Whittington Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification within investment asset classes.

The Charity portfolio of funds are with CCLA, in a pooled UK Ethical Fund.

17. Analysis of current debtors

	2024/25 (£000)	2023/24 (£000)
Debtors under 1 year		
Trade debtors	1	1
Total	1	1

18. Analysis of cash and cash equivalents

	2024/25 (£000)	2023/24 (£000)
Cash in hand	712	1,034
Total cash and cash equivalents	712	1,034

This sum represents cash held in interest bearing bank accounts some of which represent restricted appeals to fund specific equipment. The funds held do not require notice, and are therefore classified as liquid.

No cash or cash equivalent were held in non-cash investments or outside of the UK. All of the amounts held on interest bearing deposit are available to spend on charitable activities.

19. Analysis of liabilities

	2024/25 (£000)	2023/24 (£000)
Creditors under 1 year		
Charitable activities	190	170
Recharges for staff salaries	34	20
Deferred Income	7	5
Independent Examination Fees	3	3
Total	234	198

Whittington Charity does not have any creditors greater than 1 year 2024-25; (2023/24: Nil)

20. Analysis of charitable funds Movements

Fund	Description	Opening @ 1 April 2024	Movement in year	Closing @ 31 MARCH 2025
DACS	Adult Comm Services-Designated	14,158	(14,158)	0
DCYP	Children & Young P- Designated	25,802	2,592	28,394
DEIM	EIM - Designated	76,667	(4,093)	72,573
DGEN	General Funds - Designated	82,659	(8,425)	74,234
DRAE	Research & Education-Designated	437	15	452
DSWB	Staff Wellbeing - Designated	35,316	(19,420)	15,896
DSAC	Surgery & Cancer - Designated	67,789	3,541	71,330
DACW	Women's Health - Designated	56,654	(12,569)	44,085
DCGF	Courtyard Garden Project - Designated	26,612	27,088	53,700
DUAF	Urgent Assistance Fund - Designated	-	456	456
Total Designated		386,094	(24,974)	361,120
ECYP	Children & Young P- Endowment	18,475	13,342	31,817
Total Endowment		18,475	13,342	31,817
RACS	Adult Comm Services-Restricted	0	0	0
RCYP	Children & Young P- Restricted	38,432	(7,689)	30,743
REIM	EIM - Restricted	204,811	19,769	224,579
RKTZ	Kanitz Bequest(S) - Restricted	562,826	64,000	626,826
RRAE	Research & Education-Restricted	67,901	7,721	75,622
RSWB	Staff Wellbeing - Restricted	578	(287)	291
RSAC	Surgery & Cancer - Restricted	117,928	(38,721)	79,207
RACW	Women's Health - Restricted	14,203	(14,203)	0
RMPC	Michael Palin Centre - Restricted	6,602	124,801	131,403
RSFA	The Stuttering Foundation	-	(0)	0
Total Restricted		1,013,281	155,391	1,168,673
REV2/RINV	Investment Reval Reserve	537,603	(537,603)	0
Investment Total		537,603	(537,603)	0
Grand Total		1,955,453	(393,843)	1,561,610

21. Transfer between funds

There has been a £407k transfer from the restricted Revaluation Investment fund to the unrestricted funds during 2024/25. This was to reverse out the Gains received from investments in previous years, which were held on the Balance Sheet and not proportionately distributed between funds as directed by the Charity Commission guidelines.