

SWFT CHARITY

England & Wales · Charity number 1056424

Details

Other names	SOUTH WARWICKSHIRE GENERAL HOSPITALS NHS TRUST CHARITABLE FUND, SOUTH WARWICKSHIRE NHS FOUNDATION TRUST CHARITABLE FUND
Status	Registered
Legal form	Other
Registered	1996-06-27
Register	View on the Charity Commission register

Contact

Address Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Phone 01926495321

Email charity@swft.nhs.uk

Website www.swft.nhs.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: Supporting the work of South Warwickshire NHS Foundation Trust.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£343,000	£475,000	-	-
2024-03-31	£424,000	£666,000	-	-
2023-03-31	£263,000	£580,000	-	-
2022-03-31	£392,000	£608,000	-	-
2021-03-31	£939,000	£403,000	£1,494,000	0

Trustees

Name	Role	Appointed
SOUTH WARWICKSHIRE NHS FOUNDATION TRUST		2011-11-11

Linked charities

- WARWICK HOSPITAL CHARITABLE FUND (1056424-1)
- NURSING DIRECTORATE CHARITABLE FUND (1056424-10)
- THE SOUTH WARWICKSHIRE GENERAL HOSPITALS NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1056424-11)
- SOUTH WARWICKSHIRE NHS FOUNDATION TRUST CHARITABLE FUND (1056424-12)
- ELLEN BADGER HOSPITAL STAFF FUND (1056424-13)
- ROYAL LEAMINGTON SPA REHABILITATION HOSPITAL STAFF CHARITABLE FUND (1056424-14)
- ALCESTER HOSPITAL STAFF CHARITABLE FUND (1056424-15)
- THE ROYAL LEAMINGTON SPA REHABILITATION HOSPITAL PATIENTS CHARITABLE FUND (1056424-16)
- ELLEN BADGER HOSPITAL PATIENTS CHARITABLE FUND (1056424-17)
- ALCESTER HOSPITAL PATIENTS CHARITABLE FUND (1056424-18)
- THERAPY SERVICES STAFF CHARITABLE FUNDS (1056424-19)
- STRATFORD HOSPITAL CHARITABLE FUND (1056424-2)
- COMMUNITY HOMES PATIENTS CHARITABLE FUNDS (1056424-20)
- COMMUNITY SERVICES STAFF CHARITABLE FUND (1056424-21)
- MEDICAL SPECIALITIES DIRECTORATE CHARITABLE FUND (1056424-3)
- DIAGNOSTIC SERVICES DIRECTORATE CHARITABLE FUND (1056424-4)
- PATHOLOGY SERVICES DIRECTORATE CHARITABLE FUND (1056424-5)
- SURGERY AND TRAUMA DIRECTORATE CHARITABLE FUND (1056424-6)
- CRITICAL CARE DIRECTORATE CHARITABLE FUND (1056424-7)
- WOMENS AND CHILDRENS SPECIALITIES DIRECTORATE CHARITABLE FUND (1056424-8)
- CLINICAL SUPPORT SERVICES DIRECTORATE CHARITABLE FUND (1056424-9)

SWFT CHARITY

England & Wales - Charity number 1056424

Accounts

SWFT Charity

Annual report and financial statements

Charity Number 1056424

for the year ended 31 March 2025

Contents

About your Trust Charity.....	3
Management.....	3
Organisational Structure.....	3
Decision making.....	4
Sources of Funds.....	4
Donations/Legacies Processes.....	4
General Data Protection Regulator (GDPR).....	5
What we have achieved.....	5
The year at a glance.....	6
SWFT and Third-Party events.....	7
Financial Report.....	7
Fundraising and working with our community.....	10
Our Future Plans.....	19
How you can get involved.....	20
Policies.....	22
The Funds Objectives and Procedures for the Deployment of Resources.....	22
Reserves.....	22
Managing Risk.....	23
Management Remuneration.....	23
Related Parties.....	23
Going Concern.....	23
Appendix A - SWFT Charity Legal & Administrative Info.....	24
Appendix B - Corporate Charity Trustee.....	25
Appendix C – Trustees’ Statement of Responsibilities.....	26
Appendix D – Financial Statements.....	27

Welcome to SWFT Charity's Annual Report and Accounts for 2024/25. We are the registered charity of South Warwickshire University NHS Foundation Trust, which provides care for over half a million people within our catchment area.

About SWFT Charity

South Warwickshire University NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, to enhance NHS services. SWFT Charity (Reg No. 1056424) is an umbrella charity for 32 charitable funds.

SWFT Charity is the official charity of South Warwickshire NHS Foundation Trust. The charity aims to cover the cost of additional extras, above core NHS funding, that give our hard-working staff the opportunity to deliver the very best care possible in the most comfortable settings. Whether it's bright and welcoming décor in a waiting area, state of the art medical equipment or entertainment for our inpatients, we use charitable funds to enhance the services we offer to our patients.

Our organisation covers the whole of South Warwickshire, with four hospitals (Warwick Hospital, Leamington Hospital, Stratford-upon-Avon Hospital, and Ellen Badger Hospital in Shipston), as well as many community sites across the area. Our Trust offers a full range of NHS services, including inpatient and outpatient services for various specialties, maternity services, end-of-life care, and various home visiting services. The Charity endeavours to support all Trust services as and when a need is identified.

Management

The Charity has a Fundraising Team which comprises of three fulltime staff members, a Fundraising Manager, a community & events fundraiser and a Fundraising Officer. The team, managed by the Head of Strategic Communications are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. The Trust charges the Charity an administration charge for the services provided.

Organisational Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire University NHS Foundation Trust, with Mr. Adam Carson as Interim Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire University NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix B for details of the Directors). Trustee meetings are held on a quarterly basis. Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware

of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

Decision making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from the following main sources namely:

- Donations from members of the public e.g., patients/relatives/friends/local organisations (local schools, community groups etc.)
- Regular donors (online, regular giving)
- Legacies (this included in-memory donations)
- Grants from external organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts to maximise income.

Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced using the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.

In addition to donation envelopes now being present on many of the wards/departments within the Trust, several bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and can assure our supporters that:

- SWFT Charity does not sell the names, addresses or data of supporters.
- SWFT Charity does not use commercial participators.
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace.

The Charity has not received any complaints about its fundraising activities during the year.

What we have achieved

Some of the notable Purchases/Projects include the following;

Fusilier Footpath & Forget Me Not Park Graphics – Victoria Ward

We funded brand new graphics across the walls outside Victoria Ward at Warwick Hospital.

On one side we have "Fusilier Footpath", with depictions of high street staples like a sweet shop, a bank, tea rooms, and a post office etc, and on the other there are beautiful rural scenes making up "Forget Me Not Park".

The project transformed the corridor walls into a colourful array of nature and shops, and gives patients a pleasant environment to be away from the wards and beds.

The new graphics will be particularly beneficial to those living with dementia, helping to reduce the risk of deconditioning, as well as increasing mobility by presenting a pleasant place to walk through, and a way to connect with past memories.

Fusilier Footpath pays homage to the historic Royal Warwickshire Fusiliers.

Tilt-in-Space Chair for Greville Ward

We received funding for a new, state-of-the-art Tilt Chair for Greville Ward using kind donations from Julie Smith and family in memory of Julie's father.

The chair is a hugely appreciated addition to the ward, and will ensure a more comfortable experience for future patients who will be able to make use of it during their recovery.

We are so grateful to Julie & family, and everyone who donated towards the chair.

The Sky Room – A&E

We were pleased to open our brand new "Sky Room" in A&E this year. This new end-of-life room offers a relaxed and calming environment away from the busy department for patients to spend time with their families in comfort during the end of their life.

The room is equipped with dimmable lights and hidden bluetooth speakers should the family wish to play some music, and the walls present beautiful countryside imagery.

The room was funded by SWFT Charity, with a huge fundraising contribution from 16 members of staff from the A&E department, who took part in a charity skydive last year, so a massive thank you to the entire team for helping to make this project a reality.

Pocket Hug Lung Cancer Project

Our Lung Cancer team launched a new initiative spearheaded by Manjit Kaur, Lung Cancer Navigator.

The project, funded by SWFT Charity, provides each new patient unfortunately diagnosed with lung cancer with a small parcel containing a tea bag, a coffee sachet, a biscuit and a "pocket hug" keychain.

The parcel is a small gesture designed to provide a human touch at a difficult time, and to serve as a reminder to our patients that our amazing teams are here to support them on every step of their journey during their battle against cancer.

Paediatric Community Team Children's Christmas Party

We were thrilled to support our Community Children's Nursing Team with helping to organise their annual Christmas party for the children they care for, many of whom live with learning difficulties or disabilities.

There was a lively atmosphere with a DJ, party games and a visit from the big man in red himself!

A special thank you to We Care UK who donated toys, selection boxes and gifts for the families.

Frailty Ward sensory garden

The completion of the sensory garden project, was funded by major donor Alan Jackson of Guiding Light Investments. Guiding Light Investments donated £30,000 towards the project, and Alan was incredibly pleased to see all the hard work that had gone into making the project a reality, with clinicians on hand to highlight what a brilliant facility this will be for patients at SWFT, helping to combat PJ paralysis and serve as a peaceful and calm environment for patients and their families.

[The year at a glance](#)

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives.

Some notable developments during 2024/25 include:

- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement, both SWFT led and third party.
- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams. In addition, a host of charity "road shows" were undertaken over all the sites and in the community to present to staff how they can access charitable funds and how we can support ideas/projects.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.
- A significant growth in the grant application process during appeals. Through the application process, strong, ongoing relationships have been developed with many of the local, regional and national funders who have granted funding to help support on-going projects/equipment.
- Working with local solicitors to create awareness for Wills Week
- Engagement with various business networks, for example Coventry & Warwickshire Chambers of Commerce, BNI networks and local business networks to increase corporate partnership and sponsorship partnerships.

Throughout 2024/25, the Fundraising Officer continued to assist with management of the CRM, event planning, with events such as the Warwick Market Takeover and Hadrian's Wall Trek, helping the newly appointed Community & Events Officer to adjust to their new role, grant applications, and donor stewardship.

With the appointment of the aforementioned Community & Events Officer, the Fundraising Officer will focus on internal staff fundraising and events, and internal fundraising projects, and an increased grant application output going forward.

SWFT and Third-Party events

Warwickshire Pride 2024

We attended Pride for the fourth consecutive time to celebrate our amazing LGBTQ+ community and spread the word about the work of SWFT Charity. We met some lovely people and soaked up the incredible atmosphere while selling our SWFT Charity dog bandannas and summer raffle tickets.

SWFT Charity Free Wills Week - September 2024

SWFT Charity partnered with Mander Hadley Solicitors to offer a "Make your Will" during 9th-20th September 2023 and during "Remember a Charity" week. The initiative offered free single or double wills with a donation to SWFT Charity, or the inclusion of a gift to the charity left in a will. There were 10 Wills made in total, of which three left a bequeath in their Will to SWFT, in addition, £1400.00 collected in donations. The initiative forms part of SWFT Charity's ongoing Legacy strategy.

Third Party Events

- Victorian Market 2024

The Victorian Market attendance on Thursday, 28th November raised a total of £65. The funds raised were from sales of our Christmas cups: Starbucks cups that had been filled with sweets and gift wrapped and sold as stocking fillers during this run up to Christmas. The team also held a small raffle and displayed the SWFT Charity Christmas Cards. There were comparatively fewer charities at the market which meant less competition on donations.

- Beauty and the Beast Pantomime at Royal Spa Centre

SWFT Charity was honoured to be selected for audience donations at the Royal Spa Centre's pantomime performances throughout December and early January. With the previous year's total at approximately £9,500, we aimed for a similar achievement.

A significant volunteer effort was required, as each of the 37 performances needed 4–6 volunteers, totalling a minimum of 148 volunteer sign up spaces. We collaborated with Volunteer Services to streamline sign-ups via the Better Impact system. Enough spaces were filled on Better Impact, with around 65 volunteers, including last-minute additions, contributed over 100 hours, ensuring the operation's success. Thanks to this collective effort, we surpassed expectations, raising **£10,552.17**. We extend our huge gratitude to the volunteers, Spa Centre staff, cast, crew, and everyone who supported and shared this opportunity.

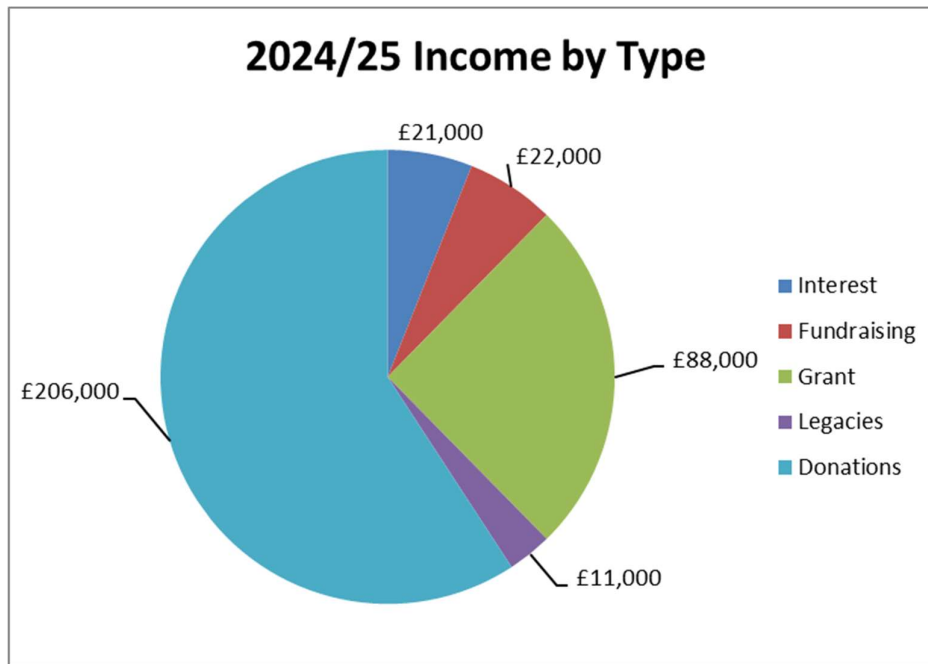
- Warwick Half Marathon 2025

Having leftover free running places from being the Charity Sponsor of last year's Half Marathon has resulted in a fantastic total of £2689 for SWFT Charity. The free running place was great incentive for many SWFT staff members to sign up and raise some money towards Sprinkle Some Magic as well as

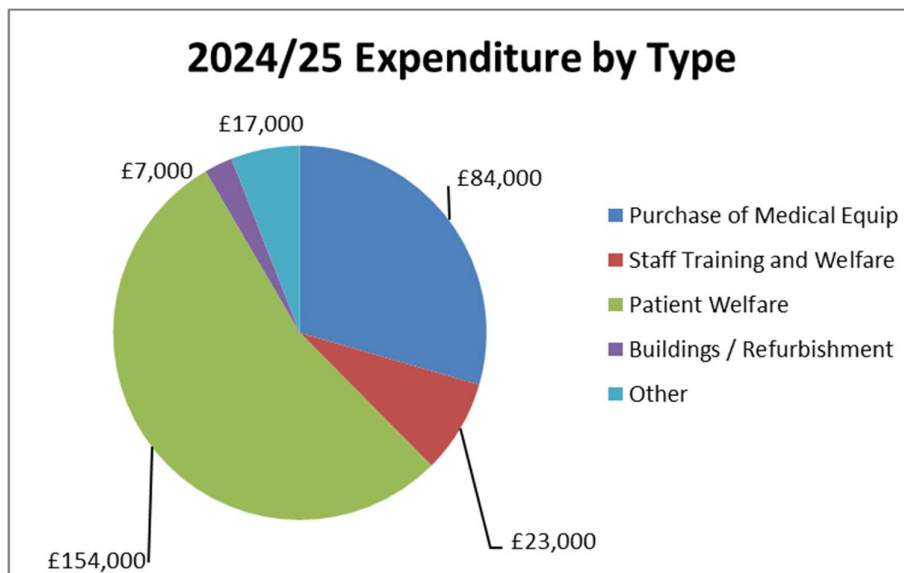
department specific equipment such as handheld fans for staff and patients. All runners completed the marathon on the day. Many of the runners are keen to run for SWFT Charity again at other racing events in 2025.

Financial Report

During the year, the charity received funds totalling £343,000 from donations, legacies, grants, fundraising activities, and interest. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire University NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £285,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£38,000) and fundraising costs (£151,000).

Financial Activities for the year ending 31 March 2025		
	2024/25	2023/24
	£000	£000
Income		
Donations	206	239
Legacies	11	88
Grants	88	57
Fundraising Activities	17	22
Bank Interest	21	18
Total Income	343	424
Expenditure		
Charitable Expenditure	(313)	(527)
Fundraising Costs	(162)	(139)
Total Expenditure	(475)	(666)
Net Movement	(132)	(242)

Expenditure in the table above includes the allocation of staff costs.

As of 31 March 2025, the Charity has total funds of £566,000 split across the two classifications of funds as follows:

- **Restricted:** where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2025 was £144k (31 March 2024 £182k)
- **Unrestricted:** where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2025 was £422k (31 March 2024 £516k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible.

Balance Sheet as at 31 March 2025		
	31-Mar-25	31-Mar-24
	£000	£000
Assets		
Current Assets		
Debtors	8	5
Cash at bank and in hand	897	1,358
Total Current Assets	905	1,363
Current Liabilities		
Creditors	(339)	(665)
Total Net Assets	566	698
Funds of the Charity		
Restricted Funds	144	182
Unrestricted Funds	422	516
Total Funds	566	698

[Fundraising and working with our community](#)

Thank you to the tireless donors, fundraisers and supporters for the wonderful support you have given us during this past year. We have been able to make a huge difference thanks to your time and generosity.

Becoming members of the Coventry & Warwickshire Chamber of Commerce and BNI have introduced variety of support and engagement.

We are so thankful for the tremendous fundraising, a few of our notable supporters include:



Meg and Wayne from O'Brien Contractors Limited donated £1150 towards the Aylesford Unit at SWFT in memory of Meg's father, Adrian

Langar Aid dropped off some fantastic toys for MacGregor Ward



Mark Harrington raised over £9,000 for the a new Colorectal Care room by cycling from Lands End to John O' Groats

A group of SWFT staff and community supporters took on an epic Hadrian's Wall Trek for SWFT Charity



Singers from the Sing It Loud choir and other community groups joined in on the NHS birthday celebrations at the Warwick Market Takeover



A group of fundraisers from the ED team took on a charity Sky Dive to raise funds for the new “Sky



Room”, which provides a comfortable environment for end-of-life patients at the Emergency Department.



Stratford upon Avon fun regatta. 10 teams from Warwick Hospital's Emergency Team will be racing each other to go towards refurbishing their mental health sideroom at Warwick Hospital's A&E department.



Julie Smith and her family visited Greville Ward to see the new tilt chair that their donation funded



Eve Willoughby visited the Rigby Unit and donated £1000 in memory of her husband Richard. He received incredible care from the nurses at the Rigby Unit at Stratford Hospital



Judith Mallan and partner Andy, who donated £1100 to the ICU Charitable fund. Judith was treated by the ICU team during Covid. She was put on a ventilator, but thanks to her strength and the care and compassion from our amazing ICU team, Judith pulled through.

Steph Surrey and friends ran the wolf run, raising money for the Helen Clarke Suite. The total came to a massive £8000!



Phil Haycock and the members of Racing Warwick Football Club donated £500 to the Aylesford Unit. This donation was made possible thanks to a fantastic fundraising effort by Phil

Haycock who wrote a book about the club. The book shares inspiring stories from players, highlighting how walking football has helped them overcome mental and physical challenges.

Appointment of Community & Events Officer

In 2024/25, SWFT Charity increased the number of members in the team to 3, hiring a Community & Events Officer to further the charity's community outreach, and to develop and organise a series of fundraising events, working with staff and community groups to increase the charity's footprint in the local area.

Outlined below are a few key activities and engagement within the community;

- Bridgetown Primary School donated the proceeds of their end of year performances to SWFT Charity from the school approach made in August/ September 2024. They raised a total £254.62.
- Long Itchington School have expressed interest in fundraising on behalf of SWFT Charity (further plans to be confirmed)
- Alcester and Bidford Rotary donated £500 to SWFT Charity post presentation to the club
- SWFT Charity presented at Rotary Club of Warwick on 5th March, resulting in an invitation to the District's Rotary Conference in October 2025 and an invite to the Rotary conference dinner.
- Kenilworth Round Table to confirm with Holly a gift to be confirmed on meeting
- Judith Mallan visited Warwick Hospital to donate £1100 towards the ICU after receiving lifesaving care
- Eve Willoughby brought in a cheque for £1000 from friends and family in memory of her husband Richard to Stratford Hospital's Rigby Unit, donated due to the excellent level of care the staff gave Richard.
- Steph Surrey and a team of friends and family took part in the wolf run and raised an incredible £8000 for the Helen Clarke Suite after receiving treatment from the team.
- Phil Haycock and the members of the Racing Warwick's Walking Football team raised and donated £500 to the Aylesford Unit

In addition, SWFT charity have hosted a number of events to generate awareness and engagement with staff and external donors, and are as follows;

SWFT Led Events:

- Boobs and Bubbly 2024

A successful event raising £1,215 for the Breast Care Unit at Warwick Hospital. It marked the launch of Enthuse fundraising software and fostered a new partnership with Hart + CO, who have expressed they are eager to collaborate on future events.

- Collaboration with Warwick Boys brass band

SWFT Charity led a street collection on Thursday, 12th December while a group of students and teachers from Warwick Boys School busked and performed Christmas Carols in Warwick town

square. Considering the cold, wet weather, the group played very well, and we received £92.71 in donations from the public. Additionally, Warwick Boys also hosted a carol service at St Mary's including a collection that would be split between both Myton Hospice and SWFT Charity. Still awaiting the final figure of this total.

- Collaboration with Warwick: A Singing Town

Warwick: A Singing Town and SWFT Charity put on a flash carol singing at Tesco's superstore in Warwick to raise funds for SWFT. The group set up at the front of the shop, where shoppers could stop and watch on their way in and out, join in with the carols and most importantly, donate to the charity. It was a joyous morning, with lots of shoppers joining the choir and singing along, raising £142.07 in donations and have agreed we will create more pop-up singing events going into 2025.

- Jingle Jog

Our first virtual running event, Jingle Jog, was launched as a trial to explore virtual fundraising through our new platform, Enthuse, while generating additional festive income for Sprinkle Some Magic. Due to a focus on higher-yield initiatives, such as the pantomime collection and Warwick Half Marathon recruitment, the event raised a modest £57. However, the trial provided valuable insights into virtual fundraising. Given its minimal workload and hands-off approach, the team will explore opportunities for a more effective virtual event in 2025.

- Virtual Diwali Visufund page

Third Party Events

- Victorian Market 2024

The Victorian Market attendance on Thursday, 28th November raised a total of £65. The funds raised were from sales of our Christmas cups: Starbucks cups that had been filled with sweets and gift wrapped and sold as stocking fillers during this run up to Christmas. The team also held a small raffle and displayed the SWFT Charity Christmas Cards. There were comparatively fewer charities at the market which meant less competition on donations.

- Beauty and the Beast Pantomime at Royal Spa Centre

SWFT Charity was honoured to be selected for audience donations at the Royal Spa Centre's pantomime performances throughout December and early January. With the previous year's total at approximately £9,500, we aimed for a similar achievement.

A significant volunteer effort was required, as each of the 37 performances needed 4–6 volunteers, totalling a minimum of 148 volunteer sign up spaces. We collaborated with Volunteer Services to streamline sign-ups via the Better Impact system. Enough spaces were filled on Better Impact, with around 65 volunteers, including last-minute additions, contributed over 100 hours, ensuring the operation's success. Thanks to this collective effort, we surpassed expectations, raising **£10,552.17**. We extend our huge gratitude to the volunteers, Spa Centre staff, cast, crew, and everyone who supported and shared this opportunity.

- Warwick Half Marathon 2025

Having leftover free running places from being the Charity Sponsor of last year's Half Marathon has resulted in a fantastic total of £2689 for SWFT Charity. The free running place was great incentive for

many SWFT staff members to sign up and raise some money towards Sprinkle Some Magic as well as department specific equipment such as handheld fans for staff and patients. All runners completed the marathon on the day. Many of the runners are keen to run for SWFT Charity again at other racing events in 2025.

Fundraising Hub

Good progress on the new Fundraising Hub is being made as part of the new Main Entrance/Elective Hub at Warwick Hospital. The opening of this facility is scheduled for early October 2025.

Our Future Plans

A new business plan is currently being developed to align our Trust values and charity mission.

For the year ahead, SWFT charity will continue to deliver our main strategic aim of being a key service deliverer and facilitator of partnerships within the region, supporting our people, patients and population.

The Charity continues to be a member of NHS Charities Together, the trading name of the Association of NHS Charities, and the Fundraising Regulator. These organisations help ensure that the Charity is kept informed and fully updated on all current and developing issues in relation to charitable funds. Concerns are highlighted and the knowledge shared with similar organisations.

Objectives have been raised and set through the SWFT Charity strategy which is approved by the Trustee. Some of the key objectives are:

Increasing opportunities to generate income through grant writing, legacies and regular giving. Over the years, gifts from legacies have enhanced support with various equipment, we will be focusing on developing this area of fundraising, engaging local solicitors, funeral directors and local care homes whilst engaging with bereavement team at Warwick Hospital. In addition, increase “unrestricted” fundraising which will be achieved through the launch of SWFT Charity Lottery, engaging with external community groups/organisations and creating marketing material to support these activities.

We will set out key priorities to meet the above with a new refreshed three year strategy for April 2025 to March 2028, this will include a robust fundraising development plan to help support the fundraising team to maximise income growth and engagement.

Develop strong relationships within the community and focusing on supported development

We will be reaching out to a range of Community Groups through visits, email and telephone to arrange meetings or presentations. This includes groups such as Rotary Clubs, Round Tables, Scouts/Guides, WI's, Lion Clubs, Leisure Centres, Sports Clubs, Bars and Restaurants and Village Halls. We will reach out to religious groups and venues with

emphasis on religious holidays such as Diwali and Christmas. Making approaches to these groups will increase charity visibility, donations and support in fundraising events.

Before making those approaches however, a range of resources are being designed to provide groups, communities and individuals with information on the charity and the ways they will be able to support the charity. The proposed resources include:

- Fundraising pack: downloadable and printable PDF document to add to the website, link in social media linktree, print out and put in hospitals and send via email to prospective fundraisers
- Case for support: having a standard version as well as a school friendly version this can go out to Community groups, corporate prospects and venues
- 'About us' single page downloadable PDF to send out to schools and to pubs/bars
- Volunteer recruitment poster to print and distribute in South Warwickshire
- Flyers and posters of upcoming events
- Collection Tin permission form/contract

Support general fundraising through:

- 1) Supporting existing and third party events:
 - Increase SWFT charity awareness and fundraising activities at the Victorian market and annual PRIDE event
 - Create fun and engaging NHS birthday celebration events, for example; family fun day, tea party, activities to engage external supporters
- 2) Increasing SWFT led events:
 - It is important to make sure we have the right balance of public and staff events. Oversaturating staff especially with team events may not be helpful and will have poor sign up rates. Additionally, staff are often creating their own events. We plan to organise two main events per year and aim for four main third party events per year.

[How you can get involved](#)

Getting involved in our fundraising initiatives is a rewarding way to support our mission Sprinkle some magic" and make a meaningful impact. You can contribute by making a financial donation, which directly supports our programs and services. Additionally, volunteering your time to help organise events, such as charity runs/walks, musical evenings, hosting a charity Ball, or community activities, can significantly enhance our efforts. Leveraging your social media networks to promote our campaigns can help us reach a wider audience, while exploring corporate sponsorships or matching gifts can amplify your contribution. Every effort counts, and together we can achieve our fundraising goals!

Getting involved in fundraising can take many forms, depending on your interests and skills. Here are some ways you can participate:

1. Donations - Contributing financially to the cause is one of the most straightforward ways to help.

2. Volunteering - Offering your time and skills to assist with events, campaigns, or outreach efforts can be invaluable.

3. Event Organisation - Planning or helping to organize fundraising events, like auctions, galas, or community events, can raise significant funds.

4. Social Media Promotion - Spreading the word through social media can help reach a wider audience and encourage others to contribute.

5. Corporate Sponsorship - If you represent a business, you could explore sponsorship opportunities or matching gift programs.

7. Peer-to-Peer Fundraising - Create your own fundraising page and encourage friends and family to donate.

8. Legacies – Writing your Will be the most important document you prepare, consider leaving a legacy to help support the NHS when you have gone.

Consider reaching out to the organisation you're interested in supporting for specific opportunities and needs they may have!

If you would like to learn more about our ambitious plans to support South Warwickshire University NHS Foundation Trust, and how you can play a part, please contact our team at: charity@swft.nhs.uk

Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2025 were £425k compared with £516k at 31 March 2024.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire University NHS Foundation Trust. As such there will be occasions where balances are built up to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders; Financial reports are prepared and reported to the Trustee Meetings; Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

SWFT Clinical Services Ltd and Innovate Healthcare Services Limited are limited companies whose shares are 100% owned by SWFT. Innovate Healthcare Services Limited is operated as a joint venture with George Eliot NHS Trust.

Related Party transactions are subject to the same controls as any other expenditure.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for 12 months from the signing of the accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

Appendix A - SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Independent Examiner

12C Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Appendix B - Corporate Charity Trustee

During 2024/25 the directors of which are:

Executive Directors

Glen Burley	Chief Executive
Adam Carson	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer (until 31 October 2024)
Dr Varadarajan Baskar	Chief Medical Officer (from 1 November 2024)
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page (until 8 February 2025)	
Sue Whelan Tracy (until 8 February 2025)	
Professor Paramjit Singh Gill	
Richard Colley (until 23 May 2024)	
Yasmin Becker	
Dr David Spraggett	
Oliver Cofler	
Philip Gilbert	
Robert Whilte (from 1 August 2025)	

At the signing date the directors are:

Executive Directors

Glen Burley	Foundation Group Chief Executive
Adam Carson	Acting Chief Executive
Ravi Basi	Interim Chief Finance Officer
Dr Najam Rashid	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Professor Paramjit Singh Gill	
Yasmin Becker	
Dr David Spraggett	
Oliver Cofler	
Philip Gilbert	
Robert Whilte	

Appendix C – Trustees’ Statement of Responsibilities

The trustees are responsible for preparing the Trustee’s Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:



Adam Carson – Acting Chief Executive

Date: **19/01/2026**

Appendix D – Financial Statements



SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2025

Independent Examiners report to the trustees of SWFT Charity

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jessica Dunkley FCCA
RD Accounting Limited
12C Two Locks, Hurst Business Park
Brierley Hill
DY5 1UU

Date: 20/01/2026

Statement of Financial Activities for the year ending 31 March 2025

	Notes	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25	Total Funds 2023/24
		£000	£000	£000	£000
INCOME FROM:					
Donations, legacies & grants	3	237	68	305	384
Fundraising activities	4	17	0	17	22
Bank Interest	4	21	0	21	18
TOTAL INCOME		275	68	343	424
EXPENDITURE ON:					
Raising funds	5	158	4	162	139
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	93	0	93	87
- Staff Training and Welfare	6	28	0	28	99
- Patient Welfare	6	82	85	167	189
- Buildings & Refurbishments	6	8	0	8	149
- Other	6	0	17	17	3
TOTAL EXPENDITURE		369	106	475	666
NET EXPENDITURE		(94)	(38)	(132)	(242)
Transfer between funds	16	0	0	0	0
NET MOVEMENT IN FUNDS		(94)	(38)	(132)	(242)
Reconciliation of Funds					
Total Funds brought forward		516	182	698	940
Net Movement in Funds		(94)	(38)	(132)	(242)
Total Funds carried forward		422	144	566	698

The notes at pages 9 to 21 form part of these accounts.

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Statement of Financial Activities for the year ending 31 March 2024

	Notes	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
		£000	£000	£000
INCOME FROM:				
Donations, legacies & grants	3	214	170	384
Fundraising activities	4	15	7	22
Investments	4	18	0	18
TOTAL INCOME		<u>247</u>	<u>177</u>	<u>424</u>
EXPENDITURE ON:				
Raising funds	5	137	2	139
<i>Charitable activities</i>				
- Purchase of Medical Equipment	6	87	0	87
- Staff Training and Welfare	6	54	45	99
- Patient Welfare	6	132	57	189
- Buildings & Refurbishments	6	0	149	149
- Other	6	3	0	3
TOTAL EXPENDITURE		<u>413</u>	<u>253</u>	<u>666</u>
NET EXPENDITURE		<u>(166)</u>	<u>(76)</u>	<u>(242)</u>
Transfer between funds	16	(5)	5	0
NET MOVEMENT IN FUNDS		<u>(171)</u>	<u>(71)</u>	<u>(242)</u>
Reconciliation of Funds				
Total Funds brought forward		687	253	940
Net Movement in Funds		<u>(171)</u>	<u>(71)</u>	<u>(242)</u>
Total Funds carried forward		<u>516</u>	<u>182</u>	<u>698</u>

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	8	0	8	5
Cash at bank and in hand	12	721	176	897	1,358
Total Current Assets		729	176	905	1,363
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	13	(307)	(32)	(339)	(665)
NET CURRENT ASSETS		422	144	566	698
TOTAL NET ASSETS		422	144	566	698
The funds of the charity:					
Restricted income funds	17	0	144	144	182
Unrestricted income funds		422	0	422	516
Total Charity Funds		422	144	566	698

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on

They were signed on its behalf by:

19/01/2026



Adam Carson - Acting Chief Executive

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£000	£000	£000
CURRENT ASSETS				
Debtors	11	5	0	5
Cash and cash equivalents	12	926	432	1,358
Total Current Assets		<u>931</u>	<u>432</u>	<u>1,363</u>
CURRENT LIABILITIES				
Creditors falling due within one year	13	(415)	(250)	(665)
NET CURRENT ASSETS		<u>516</u>	<u>182</u>	<u>698</u>
NET ASSETS		<u>516</u>	<u>182</u>	<u>698</u>
 The funds of the charity:				
Restricted income funds	17	0	182	182
Unrestricted income funds		516	0	516
		<u>516</u>	<u>182</u>	<u>698</u>

Statement of Cashflows for the year ended 31 March 2025

	Notes	Unrestricted Funds 2024/25 £000	Restricted Funds 2024/25 £000	Total Funds 2024/25 £000	Total Funds 2023/24 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	(226)	(256)	(482)	(312)
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipt of Bank Interest		21	0	21	18
<i>Net cash provided by (used in) investing activities</i>		<u>21</u>	<u>0</u>	<u>21</u>	<u>18</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>(205)</u>	<u>(256)</u>	<u>(461)</u>	<u>(294)</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD*		926	432	1,358	1,652
Transfer between funds	16	0	0	0	0
AT THE END OF THE REPORTING PERIOD	12	<u><u>721</u></u>	<u><u>176</u></u>	<u><u>897</u></u>	<u><u>1,358</u></u>

Statement of Cashflows for the year ended 31 March 2024

	Notes	Unrestricted Funds 2023/24 £000	Restricted Funds 2023/24 £000	Total Funds 2023/24 £000
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Net cash provided by (used in) operating activities</i>				
	14	(288)	(24)	(312)
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipt of Short Term Investment				
		18	0	18
<i>Net cash provided by (used in) investing activities</i>				
		18	0	18
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD				
		(270)	(24)	(294)
CASH & CASH EQUIVALENTS:				
AT THE BEGINNING OF THE REPORTING PERIOD				
		1,201	451	1,652
	16	(5)	5	0
AT THE END OF THE REPORTING PERIOD				
	12	926	432	1,358

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire University NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

The Charity does not directly employ any staff. However, South Warwickshire University NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each category.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Creditors**

All the Charity costs incurred within the South Warwickshire University NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, South Warwickshire University NHS Foundation Trust.

(m) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing these accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(n) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
	£000	£000	£000
Donations	173	33	206
Legacies	11	0	11
Grants	53	35	88
	<u>237</u>	<u>68</u>	<u>305</u>

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Donations	123	116	239
Legacies	88	0	88
Grants	3	54	57
	<u>214</u>	<u>170</u>	<u>384</u>

Note 4. Analysis of Income from Other Trading Activities

	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
	£000	£000	£000
Fundraising events	17	0	17
Bank Interest	21	0	21
	<u>38</u>	<u>0</u>	<u>38</u>

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Fundraising events	15	7	22
Bank Interest	18	0	18
	<u>33</u>	<u>7</u>	<u>40</u>

Note 5. Analysis of Expenditure on Raising Funds

		Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
		£000	£000	£000
Fundraising - non pay costs		23	0	23
Fundraising - pay costs		124	4	128
Allocated Support Costs	8	11	0	11
		158	4	162

		Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
		£000	£000	£000
Fundraising - non pay costs		27	0	27
Fundraising - pay costs		92	2	94
Allocated Support Costs	8	18	0	18
		137	2	139

Total staff salaries was £124k (2023/24: £94k). The pay cost charge includes staff time equating to 3 whole time equivalents (2023/24: 2 WTE).

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2024/25 £000	Allocated Support costs 2024/25 £000	Total 2024/25 £000
Purchase of Medical Equipment	85	8	93
Staff Training and Welfare	23	5	28
Patient Welfare	154	13	167
Buildings & Refurbishments	7	1	8
Other Expenditure	17	0	17
	286	27	313

	Grant funded activities 2023/24 £000	Allocated Support costs 2023/24 £000	Total 2023/24 £000
Purchase of Medical Equipment	76	11	87
Staff Training and Welfare	92	7	99
Patient Welfare	172	17	189
Buildings & Refurbishments	148	1	149
Other Expenditure	3	0	3
	491	36	527

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those costs which relate to the strategic management of the charity. Total governance costs are £2,142 (2023/24: £19,120).

	Raising Funds 2024/25 £000	Charitable Expenditure 2024/25 £000	Total Funds 2024/25 £000	Basis
Administration Cost	10	20	30	Expenditure Values
Audit / Independent Examination	0	2	2	Expenditure Values
Service Charges	1	5	6	Expenditure Values
	11	27	38	

	Raising Funds 2023/24 £000	Charitable Expenditure 2023/24 £000	Total Funds 2023/24 £000	Basis
Administration Cost	10	20	30	Expenditure Values
Audit	7	13	20	Expenditure Values
Service Charges	1	3	4	Expenditure Values
	18	36	54	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).

In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £1,242 (2023/24: 2023 £19,120)

related solely to the audit with no other additional work being undertaken (2023/24: £nil)

Note 11. Debtors under 1 year

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Accrued income	8	5
	<u>8</u>	<u>5</u>

Note 12. Cash in bank and in hand

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Cash in bank and in hand	897	1,358
	<u>897</u>	<u>1,358</u>

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Amounts owed to Group undertakings	339	665
	<u>339</u>	<u>665</u>

These amounts are owed to South Warwickshire University NHS Foundation Trust and are unsecured, interest free and have no fixed date of repayment.

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024/25 £000	2024/25 £000	2024/25 £000	2023/24 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	(94)	(38)	(132)	(242)
Adjustments for:				
Bank Interest	(21)	-	(21)	(18)
(Increase)/decrease in debtors	(3)	-	(3)	21
(Decrease)/increase in creditors	(108)	(218)	(326)	(73)
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>(226)</u>	<u>(256)</u>	<u>(482)</u>	<u>(312)</u>

Note 15. Related Party Transactions

Patients of South Warwickshire NHS University Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred expenditure, relating to SWFT, totalling £313k for charitable expenditure (2023/24 £527k) and £162k of fundraising related costs including £124k of staff costs (2023/24 £139k including £94k of staff costs). At the end of the year there was a creditor of £339k (2023/24 £665k), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2023/24 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

No donations were received from related parties (SWFT and it's associated subsidiaries and joint ventures) (2023/24 £nil).

Note 16. Transfers between funds

There were no material transfers between funds this year.

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2024 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2025 £000
RESTRICTED					
Trustwide Staff Wellbeing	27	0	0	0	27 To support Staff Wellbeing across the Trust
Rigby Awards	0	0	67	(65)	2 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	13	0	1	(4)	10 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	0	0	0	0	0 To provide equipment and facilities.
Young Minds Matter Appeal	1	0	0	0	1 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	15	0	0	0	15 To provide a new mannekin for education and training.
Sensory Garden Fund	39	0	0	(37)	2 To provide a new sensory garden for elderly care department.
TOTAL RESTRICTED FUNDS	182	0	68	(106)	144
Sprinkle Some Magic	59	0	148	(97)	110 To be used to support staff and patients across the hospital.
Cancer Fund	59	0	43	(73)	29 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	64	0	17	(30)	51 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	16	0	0	(5)	11 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	17	0	2	(8)	11 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	9	0	0	(3)	6 To support training & education for the departmental team.
Elective Care Fund	67	0	2	(25)	44 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	11	0	6	(13)	4 To be used for services and to benefit patients & staff in support services departments
By Your Side	3	0	0	(2)	1 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	29	0	0	(16)	13 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	10	0	14	(12)	12 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	0	0	4	(1)	3 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	116	0	(1)	(34)	81 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	5	0	1	(4)	2 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	10	0	2	(9)	3 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	13	0	3	(9)	7 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	7	0	8	(8)	7 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	4	0	8	(2)	10 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	2	0	5	(2)	5 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	8	0	8	(9)	7 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	2	0	5	(6)	1 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	0	0	0	0	0 To support staff experiencing financial hardship
Maternity Bereavement	5	0	0	(1)	4 To support parents experiencing bereavement
TOTAL UNRESTRICTED FUNDS	516	0	275	(369)	422
TOTAL FUNDS	698	0	343	(475)	566

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2023 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2024 £000
RESTRICTED					
Trustwide Staff Wellbeing	0	27	0	0	27 To support Staff Wellbeing across the Trust
Rigby Awards	0	0	48	(48)	0 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	15	0	1	(3)	13 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	77	(27)	0	(50)	0 To provide equipment and facilities.
Young Minds Matter Appeal	59	0	94	(152)	1 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	15	0	0	0	15 To provide a new mannekin for education and training.
Sensory Garden Fund	0	5	34	0	39 To provide a new sensory garden for elderly care department.
TOTAL RESTRICTED FUNDS	253	5	177	(253)	182
Sprinkle Some Magic	66	0	115	(122)	59 To be used to support staff and patients across the hospital.
Cancer Fund	72	0	23	(36)	59 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	45	0	33	(14)	64 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	33	0	1	(18)	16 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	25	0	3	(11)	17 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	10	0	1	(2)	9 To support training & education for the departmental team.
Elective Care Fund	100	0	7	(40)	67 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	19	0	1	(9)	11 To be used for services and to benefit patients & staff in support services departments
By Your Side	4	0	1	(2)	3 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	35	0	1	(7)	29 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	16	0	7	(13)	10 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	22	(5)	0	(17)	0 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	154	0	4	(42)	116 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	9	0	1	(5)	5 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	16	0	2	(8)	10 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	10	0	6	(3)	13 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	4	0	17	(14)	7 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	7	0	0	(3)	4 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	3	0	0	(1)	2 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	10	0	12	(14)	8 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	8	0	6	(12)	2 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	19	0	0	(19)	0 To support staff experiencing financial hardship
Maternity Bereavement	0	0	6	(1)	5 To support parents experiencing bereavement
TOTAL UNRESTRICTED FUNDS	687	(5)	247	(413)	516
TOTAL FUNDS	940	0	424	(666)	698

SWFT CHARITY

England & Wales - Charity number 1056424

Accounts

SWFT Charity

Annual report and financial statements

Charity Number 1056424

for the year ended 31 March 2024

Contents

About your Trust Charity.....	3
Management.....	3
Organisational Structure	3
Decision making	4
Sources of Funds	4
Donations/Legacies Processes	4
General Data Protection Regulator (GDPR)	5
What we have achieved.....	5
The year at a glance	6
SWFT and Third-Party events.....	6
Financial Report	8
Fundraising and working with our community.....	10
Our Future Plans	13
How you can get involved.....	14
Policies	16
The Funds Objectives and Procedures for the Deployment of Resources	16
Reserves	16
Managing Risk	17
Management Remuneration.....	17
Related Parties	17
Going Concern.....	17
Appendix A - SWFT Charity Legal & Administrative Info	18
Appendix B - Corporate Charity Trustee	19
Appendix C – Trustees’ Statement of Responsibilities	20
Appendix D – Financial Statements	21

Welcome to SWFT Charity's Annual Report and Accounts for 2023/24. We are the registered charity of South Warwickshire University NHS Foundation Trust, which provides care for over half a million people within our catchment area.

About SWFT Charity

South Warwickshire University NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, to enhance NHS services. SWFT Charity (Reg No. 1056424) is an umbrella charity for 32 charitable funds.

SWFT Charity is the official charity of South Warwickshire NHS Foundation Trust. The charity aims to cover the cost of additional extras, above core NHS funding, that give our hard-working staff the opportunity to deliver the very best care possible in the most comfortable settings. Whether it's bright and welcoming décor in a waiting area, state of the art medical equipment or entertainment for our inpatients, we use charitable funds to enhance the services we offer to our patients.

Our organisation covers the whole of South Warwickshire, with four hospitals (Warwick Hospital, Leamington Hospital, Stratford-upon-Avon Hospital, and Ellen Badger Hospital in Shipston), as well as many community sites across the area. Our Trust offers a full range of NHS services, including inpatient and outpatient services for various specialties, maternity services, end-of-life care, and various home visiting services. The Charity endeavours to support all Trust services as and when a need is identified.

Management

The Charity has a Fundraising Team which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Officer. The team, managed by the Head of Strategic Communications are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. The Trust charges the Charity an administration charge for the services provided.

Organisational Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire University NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire University NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix B for details of the Directors). Trustee meetings are held on a quarterly basis. Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware

of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

Decision making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from members of the public e.g., patients/relatives/friends/local organisations (local schools, community groups etc.)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts to maximise income.

Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced using the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.

In addition to donation envelopes now being present on many of the wards/departments within the Trust, several bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and can assure our supporters that:

- SWFT Charity does not sell the names, addresses or data of supporters.
- SWFT Charity does not use commercial participators.
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace.

The Charity has not received any complaints about its fundraising activities during the year.

What we have achieved

Some of the purchases we supported include:

The Mary Bonner Room - Aylesford Unit

We opened a wonderful new addition to the Aylesford Unit at Warwick Hospital in April. The Mary Bonner Room, a new treatment area, was opened by Brian Halford, named in memory of his late wife, Mary Bonner. Brian is a long-time supporter of the unit, and this new clinic room was made possible thanks to Brian and Mary's generous charitable contributions to SWFT Charity.

The room features pictures that Mary chose, serving as a testament to her memory and the positive impact she had on those around her.

Brian expressed his gratitude for the care and support the Aylesford Unit provided to Mary and himself during Mary's treatment, saying, "I am incredibly grateful for the care Mary received from the team and I'm thrilled to be able to support their excellent work. I hope that the Mary Bonner Room will provide a comfortable and welcoming environment for future patients."

The opening of the Mary Bonner Room is a brilliant development for the Aylesford Unit and a touching tribute to a beloved lady. This new clinic room will undoubtedly enhance the care and comfort of patients for years to come.

ITU & Minor Injuries Wall Art

We were able to put your kind donations to excellent use at our Minor Injuries Unit and Intensive Therapy Unit. The side rooms for ICU patients and their families were beautifully transformed thanks to the hard work of Chris Day, the Head of Governance at SWFT, who is also a talented photographer. Working with a consultant experienced in creating therapeutic spaces, a selection of stunning images taken by Chris were placed in the ICU side rooms by Claret Sales & Marketing.

MacGregor Ward sensory room & new play facilities

Returning patient, Joseph Froggatt and his mum Lucy were invited to officially open the new specialist spaces - a playroom and activity area, an adolescent recreational space, a sensory room with specialist equipment to allow children to decompress away from the busy ward, and a bereavement suite/quiet room.

The new facilities help SWFT to meet the needs of our young patients dealing with mental health issues, and ensure the ward is equipped and ready to facilitate them.

The year at a glance

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives. This has led, along with the recent support from the NHS Charities Together grants, to an increased income profile.

Some notable developments during 2023/24 include:

- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement.
- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.
- A significant growth in the grant application process during appeals. Through the application process, strong, ongoing relationships have been developed with many of the local, regional and national funders.
- Working with local solicitors to create awareness for Wills Week
- Engagement with various business networks, for example Coventry & Warwickshire Chambers of Commerce, BNI networks and local business networks to increase corporate partnership and sponsorship partnerships.
- We identified and delivered on several new projects, and successfully capped off our huge Young Minds Matter appeal. Although we were unable to reach our original agreed target the money made a significant difference and the funds were able to provide new sensory and play activities for children of all ages on MacGregor Ward.

SWFT and Third-Party events

SCBU Spring Ball

In 2023, Special Care Baby Unit (SCBU) staff organised and hosted a Spring Ball to raise money for their department. With full support from the Fundraising Team, the team held their "SCBU Spring Ball" in May. The event was incredibly well attended and was a huge success, with a fundraising total of £5976.50 raised for the SCBU charitable fund at Warwick Hospital.

BNI Charity Quiz Night

Our partners at the BNI Intrepid Leamington Spa business network kindly hosted a charity quiz night in partnership with the Newbold Comyn Arms in Leamington Spa. The night was a great success, with £450 raised for our Young Minds Matter appeal.

Yorkshire Three Peaks Trek

Our team of fabulous fundraisers took on the Yorkshire Three Peaks Challenge in gruelling heat!

Despite the tough conditions, everyone put in their all and we were rewarded with some breathtaking views of the gorgeous Yorkshire countryside.

The event raised £6,789.57 for the Young Minds Matter Appeal.

CERU Summer Garden Party

The team at Leamington Spa Hospital hosted a fabulous garden party in July, inviting members of the local community to come along and celebrate the work they do. There were some fantastic activities including some medieval stocks (to throw wet sponges at the bosses!), plenty of live music and lots of delicious food

Warwick Market Takeover - NHS 75th Birthday

We hosted a "Market Takeover" at Warwick Market to celebrate the 75th Anniversary of our amazing NHS. We had some fantastic entertainment from the Sing it Loud choir and the local Ukrainian community, and the event was kindly opened by the Mayor of Warwick.

We were supported by some fantastic companies, including Pan Dental and CJ Events Ltd to make the day a wonderful celebration of our NHS.

Warwickshire Pride 2023

We attended Pride for the third consecutive time to celebrate our amazing LGBTQ+ community and spread the word about the work of SWFT Charity. We met some lovely people and soaked up the incredible atmosphere while selling our SWFT Charity dog bandannas and summer raffle tickets.

SWFT Charity Free Wills Week - September 2023

SWFT Charity partnered with Mander Hadley Solicitors to offer a "Free Wills Week" during 11th-17th September 2023. The initiative offered free single or double wills with a donation to SWFT Charity, or the inclusion of a gift to the charity left in a will. The initiative forms part of SWFT Charity's ongoing Legacy strategy.

Warwick Half Marathon 2024

SWFT Charity partnered with Run Through & Run For Charity in 2024 to become the official charity sponsor of the Warwick Half Marathon.

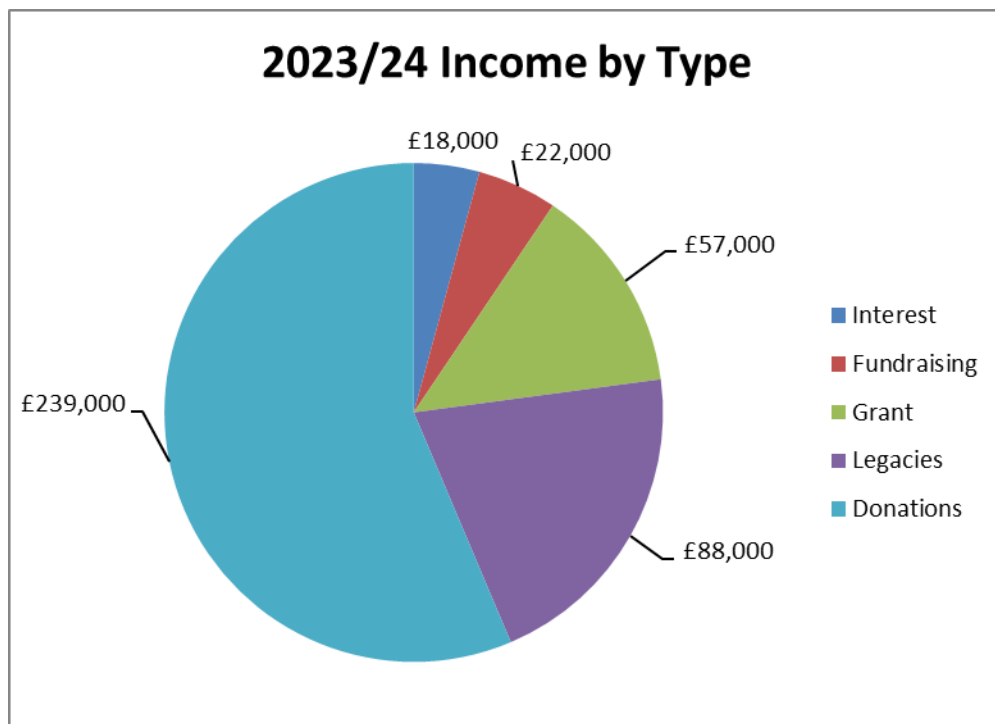
We had an amazing group of runners who represented SWFT Charity brilliantly, with everyone finishing the run with a smile on their face, raising an excellent £7,454.55!

The Fundraising Team were present on the day to spread awareness of SWFT Charity and support our runners before and after the race.

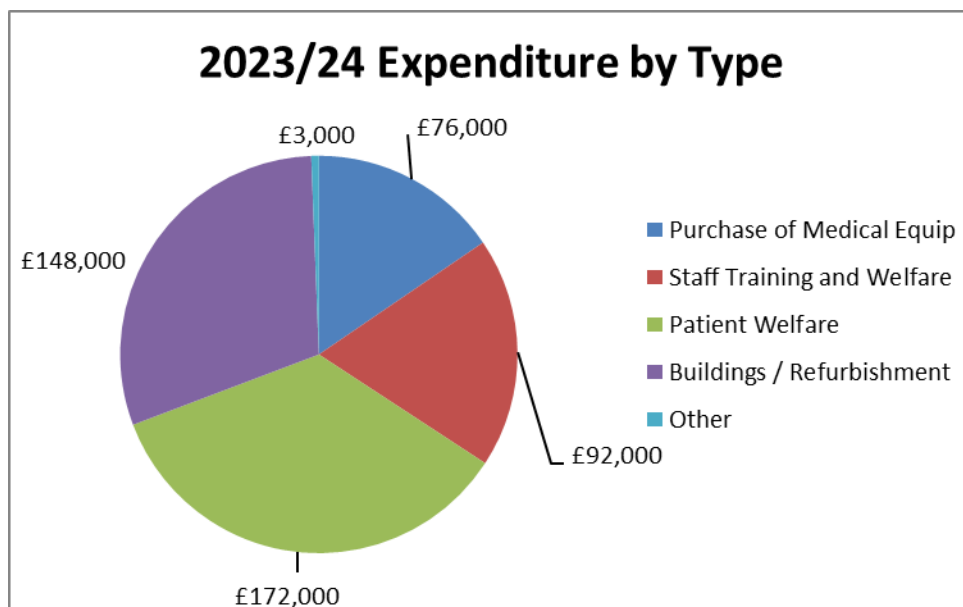
SWFT Managing Director Adam Carson spoke to local news networks to promote the charity and the fantastic event that is Warwick Half Marathon.

Financial Report

During the year, the charity received funds totalling £424,000 from donations, legacies, grants, fundraising activities, and interest. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire University NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £491,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£54,000) and fundraising costs (£121,000).

Financial Activities for the year ending 31 March 2024		
	2023/24	2022/23
	£000	£000
Income		
Donations	239	96
Legacies	88	45
Grants	57	92
Fundraising Activities	22	25
Bank Interest	18	5
Total Income	424	263
Expenditure		
Charitable Expenditure	(527)	(457)
Fundraising Costs	(139)	(123)
Total Expenditure	(666)	(580)
Net Movement	(242)	(317)

Expenditure in the table above includes the allocation of staff costs.

As of 31 March 2024, the Charity has total funds of £698,000 split across the two classifications of funds as follows:

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2024 was £182k (31 March 2023 £253k)

Unrestricted: where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2024 was £516k (31 March 2023 £687k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible.

Balance Sheet as at 31 March 2024		
	31-Mar-24	31-Mar-23
	£000	£000
Assets		
Current Assets		
Debtors	5	26
Cash at bank and in hand	1,358	1,652
Total Current Assets	1,363	1,678
Current Liabilities		
Creditors	(665)	(738)
Total Net Assets	698	940
Funds of the Charity		
Restricted Funds	182	253
Unrestricted Funds	516	687
Total Funds	698	940

[Fundraising and working with our community](#)

Thank you to the tireless donors, fundraisers and supporters for the wonderful support you have given us during this past year. We have been able to make a huge difference thanks to your time and generosity.

Becoming members of the Coventry & Warwickshire Chamber of Commerce and BNI have introduced variety of support and engagement.

We are so thankful for the tremendous fundraising, a few of our notable supporters include:

Graftongate Investments Ltd

Our amazing friends at Graftongate Investments Ltd raised an incredible £15,939 for our Young Minds Matter Appeal.

The team completed a 26 mile walk through the Cotswolds in June 2023, starting in Chipping Campden, heading through the North Cotswolds and finishing near Stow on the Wold.

Shipston Excelsior FC

Simon Redshaw of Shipston Excelsior FC provided a wonderful donation to Warwick Hospital's Breast Care Unit of £500 from a Golf Day tournament the football club held.

Sarah Odell

Sarah Odell ran the 2023 London Marathon for SWFT Charity, braving the rain and achieving a very impressive 4 hours and 6 minutes, raising a fantastic £1,244 for the Rigby Cancer Unit at Stratford-upon-Avon Hospital.

Sarah's father, Ray, was diagnosed with Oesophageal Cancer in 2022, and the team at the Rigby Unit were able to aid his recovery after multiple rounds of chemotherapy and a 9 hour operation.

Park Run (Warwick & Leamington Spa)

As part of their national NHS 75th Birthday campaign, Park Run generously allowed the Fundraising Team to attend several events throughout July to talk about the work of SWFT Charity.

A&E Team Skydive

A team of staff members from Warwick Hospital's A&E department took on a sponsored skydive in order to raise funds for a specialist side-room in A&E for those patients receiving end-of-life care. The team raised a fantastic £3,151.

Rachel Escott

Rachel was diagnosed with breast cancer at just 31 years old, and has been under the care of the Helen Clark Suite at Warwick Hospital.

Her partner, Sam, ran an ultra-marathon (56 miles!) from Glasgow to Edinburgh! Rachel managed to join him on the run for the last 5k.

They raised an incredible £4,500 to be split between the Helen Clark Breast Care Unit at Warwick Hospital, and Macmillan Cancer Support.

Rachel said: "It was a pleasure for us to complete this challenge in support of the Helen Clark Suite. As a young woman with no family history of breast cancer, I'm so grateful for having my symptoms taken seriously, enabling me to be diagnosed at an early stage and treated quickly. A huge thank you to the surgeons, oncologists and nurses I encountered throughout my journey, who treated me with such care, compassion and respect. I'm in constant awe of the job they do and hope this donation will help them support others like me. Thanks to the Helen Clark Suite, I'm looking forward to a much brighter future."

Charlie, Freddie, Alex, Freddie & Ben

A massive thank you to Charlie Perkins and his friends, Freddie, Alex, Freddie and Ben who completed the National Three Peaks in just 24 hours back in September, raising an incredible £6,900 for SWFT Charity.

Charlie said: "What a weekend. Following weeks of planning and (not enough) training, we began the 3 Peaks challenge at the foot of Ben Nevis at 8:30am on the morning of Saturday 30th September. Given our fresh legs and some heavy carb-loading in the preceding days, this mountain was arguably the easiest of the three, although there were predictably testing sections on both the ascent and descent. We were all finished by 1pm and began the journey to Scafell Pike during which we loaded up on some well-earned food and sleep. Beginning Scafell at 7:30pm, we would be walking in the dark and driving rain for the entirety of this mountain, which proved tricky on what was the most technical climb of the three. We finished in just over 3 hours, which left us needing to eat a quick meal on the bus before sleep inevitably hit. Arriving at Snowdon in the morning (4:30am!) to more rain was a bit bleak and certainly dented our morale, but we knew the finish line was (sort of) within sight now. Snowdon was summited at around 6:30pm, leaving us just under 2 hours to complete our descent. Despite some minor hiccups on the way down, including a head injury and a rolled ankle, we had left ourselves enough time to jog over the finish line with 7 minutes to spare at 8:23am on Sunday morning. I think it is fair to say that all of us found the experience challenging, but immensely gratifying having set out precisely what we aimed to achieve.

Debbie Gulliver

A huge thank you to Debbie Gulliver who presented a cheque for an amazing £1,655 to our Breast Care Unit in November.

We are incredibly grateful for this fantastic support and would like to extend our thanks to everyone who contributed to Debbie's fundraising.

Alsters Kelley Solicitors Limited

A huge thank you to our friends at Alsters Kelley Solicitors Limited who came in to MacGregor Children's Ward at Christmas time and decorated our Paediatric Assessment Unit, giving it a fabulous festive makeover ready for the season of joy and cheer!

This was enjoyed hugely by our patients and their families and got everyone in the mood for the festive season, they also left some wonderful goody bags under the tree for our young patients to enjoy!

Ali & Rob Sprason

A huge thank you to Ali Sprason, her husband Rob, and her beautiful baby boy, Wilf, for raising an incredible £4,300 for our Special Care Baby Unit at Warwick Hospital.

Ali and Rob hosted a fantastic Christmas Fair at Clifford Chambers Village Hall on Saturday 18th November. The couple wanted to raise money to support SCBU after they cared for baby Wilf.

Ali said, "Thank you to everyone who came along to support our Christmas Fair on 18 November, the day after 'World Prematurity Day'. Over 350 people visited which is amazing! There was a heartwarming atmosphere throughout the day, with Christmas tunes playing outside, a festive smell of mulled wine wafting through the hall as people visited stands and bought their Christmas gifts. The soup and hearty venison stew on a dreary November day was a welcome lunch before many finished their visit with a catch up with friends over a beer...or cake...sometimes both!

Thank you to our wonderful family and friends who helped us in the lead up to the event and/or gave up their Saturday to help. We have a great support network around us and so many people put hours into making cakes and home produce, sourcing raffle prizes, donating tombola gifts, running charity games, filling jam jars etc and we couldn't have done it without their endless and loving support."

Carolyn Bonthone

Carolyn collected Christmas gifts throughout the year for the young patients on MacGregor Ward who were spending the festive season in hospital. A huge thank you to Carolyn and everyone who assisted her in this kind endeavour.

Fairy Bricks

Fairy Bricks donated LEGO sets to MacGregor Ward, and it didn't take our young patients long to get stuck in and start completing the sets. LEGO is such a good tool for our Play Specialists to help keep children engaged and entertained during their stay with us.

Nelson Club - Warwick

Nelson Club Warwick donated an amazing £1,250 to MacGregor Children's Ward at Warwick Hospital. The funds were raised from their annual Christmas raffle, and will go towards enhancing the ward for our young patients and their families.

Our Future Plans

A new business plan is currently being developed to align our Trust values and charity mission.

For the year ahead, SWFT charity will continue to deliver our main strategic aim of being a key service deliverer and facilitator of partnerships within the region, supporting our people, patients and population.

The Charity continues to be a member of NHS Charities Together, the trading name of the Association of NHS Charities, and the Fundraising Regulator. These organisations help ensure that the Charity is kept informed and fully updated on all current and developing issues in relation to charitable funds. Concerns are highlighted and the knowledge shared with similar organisations.

Objectives have been raised and set through the SWFT Charity strategy which is approved by the Trustee. Some of the key objectives are:

Increasing opportunities to generate income through grant writing, legacies and regular giving. Over the years, gifts from legacies have enhanced support with various equipment, we will be focusing on developing this area of fundraising, engaging local solicitors, funeral directors and local care homes whilst engaging with bereavement team at Warwick Hospital.

Develop strong relationships within the community and focusing on supported development

We will be reaching out to a range of Community Groups through visits, email and telephone to arrange meetings or presentations. This includes groups such as Rotary Clubs, Round Tables, Scouts/Guides, WI's, Lion Clubs, Leisure Centres, Sports Clubs, Bars and Restaurants and Village Halls. We will reach out to religious groups and venues with emphasis on religious holidays such as Diwali and Christmas. Making approaches to these groups will increase charity visibility, donations and support in fundraising events.

Before making those approaches however, a range of resources are being designed to provide groups, communities and individuals with information on the charity and the ways they will be able to support the charity. The proposed resources include:

- Fundraising pack: downloadable and printable PDF document to add to the website, link in social media linktree, print out and put in hospitals and send via email to prospective fundraisers
- Case for support: having a standard version as well as a school friendly version this can go out to Community groups, corporate prospects and venues
- 'About us' single page downloadable PDF to send out to schools and to pubs/bars
- Volunteer recruitment poster to print and distribute in South Warwickshire
- Flyers and posters of upcoming events
- Collection Tin permission form/contract

Support general fundraising through:

- 1) Supporting existing events:
 - Increase SWFT charity awareness and fundraising activities at the Victorian market and annual PRIDE event
 - Create fun and engaging NHS birthday celebration events, for example; family fun day, tea party, activities to engage external supporters
- 2) Increasing SWFT-Led Events:
 - It is important to make sure we have the right balance of public and staff events. Oversaturating staff especially with team events may not be helpful and will have poor sign up rates. Additionally, staff are often creating their own events. We plan to organise three main events per year and aim for four main third party events per year.

How you can get involved

Getting involved in our fundraising initiatives is a rewarding way to support our mission "Sprinkle some magic" and make a meaningful impact. You can contribute by making a financial donation, which directly supports our programs and services. Additionally, volunteering your time to help organise events, such as charity runs/walks, musical evenings, hosting a charity Ball, or community activities, can significantly enhance our efforts. Leveraging your social media networks to promote our campaigns can help us reach a wider audience, while exploring corporate sponsorships or matching gifts can amplify your contribution. Every effort counts, and together we can achieve our fundraising goals!

Getting involved in fundraising can take many forms, depending on your interests and skills. Here are some ways you can participate:

1. Donations - Contributing financially to the cause is one of the most straightforward ways to help.
2. Volunteering - Offering your time and skills to assist with events, campaigns, or outreach efforts can be invaluable.
3. Event Organisation - Planning or helping to organize fundraising events, like auctions, galas, or community events, can raise significant funds.
4. Social Media Promotion - Spreading the word through social media can help reach a wider audience and encourage others to contribute.
5. Corporate Sponsorship - If you represent a business, you could explore sponsorship opportunities or matching gift programs.
7. Peer-to-Peer Fundraising - Create your own fundraising page and encourage friends and family to donate.
8. Legacies – Writing your Will be the most important document you prepare, consider leaving a legacy to help support the NHS when you have gone.

Consider reaching out to the organisation you're interested in supporting for specific opportunities and needs they may have!

If you would like to learn more about our ambitious plans to support South Warwickshire University NHS Foundation Trust, and how you can play a part, please contact our team at: charity@swft.nhs.uk

Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2024 were £516k compared with £687k at 31 March 2023.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire University NHS Foundation Trust. As such there will be occasions where balances are built up to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders; Financial reports are prepared and reported to the Trustee Meetings; Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

SWFT Clinical Services Ltd and Innovate Healthcare Services Limited are limited companies whose shares are 100% owned by SWFT. Innovate Healthcare Services Limited is operated as a joint venture with George Eliot NHS Trust.

Related Party transactions are subject to the same controls as any other expenditure.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for 12 months from the signing of the accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

Appendix A - SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

Deloitte LLP
2 New Street Square
London,
EC4A 3BZ

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Appendix B - Corporate Charity Trustee

During 2023/24 the directors of which are:

Executive Directors

Glen Burley	Chief Executive
Adam Carson	Managing Director (From 1 April 2023)
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page	
Sue Whelan Tracy	
Professor Paramjit Singh Gill	
Richard Colley	
Yasmin Becker	
Dr David Spraggett	

At the signing date the directors were:

Executive Directors

Glen Burley	Chief Executive
Adam Carson	Managing Director
Kim Li	Chief Finance Officer
Dr Varadarajan Baskar	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Eleanor Ward	Acting Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page	
Professor Paramjit Singh Gill	
Yasmin Becker	
Dr David Spraggett	
Philip Gilbert	
Robert White	

Appendix C – Trustees’ Statement of Responsibilities

The trustees are responsible for preparing the Trustee’s Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:



Glen Burley – Chief Executive

Date: 5 February 2025

Appendix D – Financial Statements



SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2024

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 and the trust deed.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows; and
- the related notes 1 to 17.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other

information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act, Charities (Accounts and Reports) Regulations 2008, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission regulations, and Fundraising regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our procedures performed to address them are described below:

- completeness of expenditure. To address this risk, we tested a sample of post yearend payments to test whether items representing liabilities at 31 March 2024 had been appropriately recognised. In addition we have performed testing on intercompany payables and receivables reconciliation to identify potential missing expenditure;
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of restricted income and expenditure to their supporting evidence to assess whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ben Sheriff FCA
Deloitte LLP
Statutory Auditor
London, United Kingdom
6 February 2025

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2024

	Notes	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24	Total Funds 2022/23
		£000	£000	£000	£000
INCOME FROM:					
Donations, legacies & grants	3	214	170	384	233
Fundraising activities	4	15	7	22	25
Bank Interest	4	18	0	18	5
TOTAL INCOME		<u>247</u>	<u>177</u>	<u>424</u>	<u>263</u>
EXPENDITURE ON:					
Raising funds	5	137	2	139	123
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	87	0	87	97
- Staff Training and Welfare	6	54	45	99	58
- Patient Welfare	6	132	57	189	175
- Buildings & Refurbishments	6	0	149	149	125
- Other	6	3	0	3	2
TOTAL EXPENDITURE		<u>413</u>	<u>253</u>	<u>666</u>	<u>580</u>
NET EXPENDITURE		<u>(166)</u>	<u>(76)</u>	<u>(242)</u>	<u>(317)</u>
Transfer between funds	16	(5)	5	0	0
NET MOVEMENT IN FUNDS		<u>(171)</u>	<u>(71)</u>	<u>(242)</u>	<u>(317)</u>
Reconciliation of Funds					
Total Funds brought forward		687	253	940	1,257
Net Movement in Funds		(171)	(71)	(242)	(317)
Total Funds carried forward		<u>516</u>	<u>182</u>	<u>698</u>	<u>940</u>

The notes at pages 12 to 24 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Statement of Financial Activities for the year ending 31 March 2023

	Notes	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
		£000	£000	£000
INCOME FROM:				
Donations, legacies & grants	3	133	100	233
Fundraising activities	4	18	7	25
Investments	4	5	0	5
TOTAL INCOME		<u>156</u>	<u>107</u>	<u>263</u>
EXPENDITURE ON:				
Raising funds	5	115	8	123
<i>Charitable activities</i>				
- Purchase of Medical Equipment	6	97	0	97
- Staff Training and Welfare	6	27	31	58
- Patient Welfare	6	84	91	175
- Buildings & Refurbishments	6	73	52	125
- Other	6	2	0	2
TOTAL EXPENDITURE		<u>398</u>	<u>182</u>	<u>580</u>
NET EXPENDITURE		<u>(242)</u>	<u>(75)</u>	<u>(317)</u>
Transfer between funds	16	(11)	11	0
NET MOVEMENT IN FUNDS		<u>(253)</u>	<u>(64)</u>	<u>(317)</u>
Reconciliation of Funds				
Total Funds brought forward		988	269	1,257
Restatement		(48)	48	0
Total Funds as restated		<u>940</u>	<u>317</u>	<u>1,257</u>
Net Movement in Funds		(253)	(64)	(317)
Total Funds carried forward		<u>687</u>	<u>253</u>	<u>940</u>


All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	5	0	5	26
Cash at bank and in hand	12	926	432	1,358	1,652
Total Current Assets		931	432	1,363	1,678
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	13	(415)	(250)	(665)	(738)
NET CURRENT ASSETS		516	182	698	940
TOTAL NET ASSETS		516	182	698	940
The funds of the charity:					
	17				
Restricted income funds		0	182	182	253
Unrestricted income funds		516	0	516	687
Total Charity Funds		516	182	698	940

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on TBC

They were signed on its behalf by:



Glen Burley - Chief Executive
05/02/2025

Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
		£000	£000	£000
CURRENT ASSETS				
Debtors	11	3	23	26
Cash and cash equivalents	12	1,201	451	1,652
Total Current Assets		<u>1,204</u>	<u>474</u>	<u>1,678</u>
CURRENT LIABILITIES				
Creditors falling due within one year	13	(517)	(221)	(738)
NET CURRENT ASSETS		<u>687</u>	<u>253</u>	<u>940</u>
NET ASSETS		<u>687</u>	<u>253</u>	<u>940</u>
 The funds of the charity:				
Restricted income funds	17	0	253	253
Unrestricted income funds		687	0	687
		<u>687</u>	<u>253</u>	<u>940</u>

Statement of Cashflows for the year ended 31 March 2024

	Notes	Unrestricted Funds 2023/24 £000	Restricted Funds 2023/24 £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	(288)	(24)	(312)	235
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipt of Bank Interest		18	0	18	0
<i>Net cash provided by (used in) investing activities</i>		<u>18</u>	<u>0</u>	<u>18</u>	<u>0</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>(270)</u>	<u>(24)</u>	<u>(294)</u>	<u>235</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD*		1,201	451	1,652	1,417
Transfer between funds	16	(5)	5	0	0
AT THE END OF THE REPORTING PERIOD	12	<u>926</u>	<u>432</u>	<u>1,358</u>	<u>1,652</u>

Statement of Cashflows for the year ended 31 March 2023

	Notes	Unrestricted Funds 2022/23 £000	Restricted Funds 2022/23 £000	Total Funds 2022/23 £000
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Net cash provided by (used in) operating activities</i>	14	168	67	235
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u>168</u>	<u>67</u>	<u>235</u>
CASH & CASH EQUIVALENTS:				
AT THE BEGINNING OF THE REPORTING PERIOD		1,044	373	1,417
Transfer between funds		(11)	11	0
AT THE END OF THE REPORTING PERIOD	12	<u>1,201</u>	<u>451</u>	<u>1,652</u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire University NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

The Charity does not directly employ any staff. However, South Warwickshire University NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each category.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Creditors**

All the Charity costs incurred within the South Warwickshire University NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, South Warwickshire University NHS Foundation Trust.

(m) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing these accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(n) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Donations	123	116	239
Legacies	88	0	88
Grants	3	54	57
	214	170	384

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Donations	88	8	96
Legacies	45	0	45
Grants	0	92	92
	133	100	233

Note 4. Analysis of Income from Other Trading Activities

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Fundraising events	15	7	22
Bank Interest	18	0	18
	<u>33</u>	<u>7</u>	<u>40</u>

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Fundraising events	18	7	25
Bank Interest	5	0	5
	<u>23</u>	<u>7</u>	<u>30</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Fundraising - non pay costs	27	0	27
Fundraising - pay costs	92	2	94
Allocated Support Costs	8	0	18
	<u>137</u>	<u>2</u>	<u>139</u>

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Fundraising - non pay costs	25	0	25
Fundraising - pay costs	79	8	87
Allocated Support Costs	8	0	11
	<u>115</u>	<u>8</u>	<u>123</u>

Total staff salaries was £94k (2022/23: £87k). The pay cost charge includes staff time equating to 2 whole time equivalents (2022/23: 2 WTE).

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2023/24 £000	Allocated Support costs 2023/24 £000	Total 2023/24 £000
Purchase of Medical Equipment	76	11	87
Staff Training and Welfare	92	7	99
Patient Welfare	172	17	189
Buildings & Refurbishments	148	1	149
Other Expenditure	3	0	3
	<u>491</u>	<u>36</u>	<u>527</u>

	Grant funded activities 2022/23 £000	Allocated Support costs 2022/23 £000	Total 2022/23 £000
Purchase of Medical Equipment	88	9	97
Staff Training and Welfare	54	4	58
Patient Welfare	165	10	175
Buildings & Refurbishments	117	8	125
Other Expenditure	2	0	2
	<u>426</u>	<u>31</u>	<u>457</u>

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities.

Governance costs are those costs which relate to the strategic management of the charity.

Total governance costs are £19,120 (2022/23 £9,120).

Increase in governance costs are due to additional audit fees incurred for the 2021/22 and 2022/23 audits.

	Raising Funds 2023/24 £000	Charitable Expenditure 2023/24 £000	Total Funds 2023/24 £000	Basis
Administration Cost	10	20	30	Expenditure Values
Audit	7	13	20	Expenditure Values
Service Charges	1	3	4	Expenditure Values
	18	36	54	

	Raising Funds 2022/23 £000	Charitable Expenditure 2022/23 £000	Total Funds 2022/23 £000	Basis
Administration Cost	8	22	30	Expenditure Values
Audit	2	7	9	Expenditure Values
Service Charges	1	2	3	Expenditure Values
	11	31	42	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).

In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £19,120 for an audit (2022/23: £9,120)

related solely to the audit with no other additional work being undertaken (2022/23: £nil)

Increase in audit costs are due to additional audit fees incurred for the 2021/22 and 2022/23 audit.

Note 11. Debtors under 1 year

	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Accrued income	5	26
	<u>5</u>	<u>26</u>

Note 12. Cash in bank and in hand

	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Cash in bank and in hand	1,358	1,652
	<u>1,358</u>	<u>1,652</u>

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Amounts owed to Group undertakings	665	738
	<u>665</u>	<u>738</u>

These amounts are owed to South Warwickshire University NHS Foundation Trust and are unsecured, interest free and have no fixed date of repayment.

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023/24 £000	2023/24 £000	2023/24 £000	2022/23 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	(166)	(76)	(242)	(317)
Adjustments for:				
Bank Interest	(18)	-	(18)	-
(Increase)/decrease in debtors	(2)	23	21	(25)
(Decrease)/increase in creditors	(102)	29	(73)	577
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>(288)</u>	<u>(24)</u>	<u>(312)</u>	<u>235</u>

Note 15. Related Party Transactions

Patients of South Warwickshire NHS University Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred expenditure, relating to SWFT, totalling £523k for charitable expenditure (2022/23 £457k) and £139k of fundraising related costs including £94k of staff costs (2022/23 £123k including £87k of staff costs). At the end of the year there was a creditor of £665k (2022/23 £738k), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2022/23 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the No donations were received from related parties (SWFT and it's associated subsidiaries and joint ventures) (2022/23 £15k).

Note 16. Transfers between funds

£5k of funds were transferred from the Elderly Care Fund to the Sensory Garden fund to support the sensory garden project.

£27k of funds were transferred from the NHS Charities Together Fund to the Trustwide Wellbeing Fund to enable the funds to be used in the furtherance of staff wellbeing schemes.

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2023 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2024 £000
RESTRICTED					
Trustwide Staff Wellbeing	0	27	0	0	27 To support Staff Wellbeing across the Trust
Rigby Awards	0	0	48	(48)	0 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	15	0	1	(3)	13 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	77	(27)	0	(50)	0 To provide equipment and facilities.
Young Minds Matter Appeal	59	0	94	(152)	1 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	15	0	0	0	15 To provide a new mannekin for education and training.
Sensory Garden Fund	0	5	34	0	39 To provide a new sensory garden for elderly care department.
TOTAL RESTRICTED FUNDS	253	5	177	(253)	182
Sprinkle Some Magic	66	0	115	(122)	59 To be used to support staff and patients across the hospital.
Cancer Fund	72	0	23	(36)	59 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	45	0	33	(14)	64 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	33	0	1	(18)	16 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	25	0	3	(11)	17 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	10	0	1	(2)	9 To support training & education for the departmental team.
Elective Care Fund	100	0	7	(40)	67 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	19	0	1	(9)	11 To be used for services and to benefit patients & staff in support services departments
By Your Side	4	0	1	(2)	3 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	35	0	1	(7)	29 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	16	0	7	(13)	10 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	22	(5)	0	(17)	0 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	154	0	4	(42)	116 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	9	0	1	(5)	5 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	16	0	2	(8)	10 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	10	0	6	(3)	13 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	4	0	17	(14)	7 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	7	0	0	(3)	4 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	3	0	0	(1)	2 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	10	0	12	(14)	8 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	8	0	6	(12)	2 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	19	0	0	(19)	0 To support staff experiencing financial hardship
Maternity Bereavement	0	0	6	(1)	5 To support parents experiencing bereavement
TOTAL UNRESTRICTED FUNDS	687	(5)	247	(413)	516
TOTAL FUNDS	940	0	424	(666)	698

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2022 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2023 £000
RESTRICTED					
Trustwide Staff Wellbeing	31	0	0	(31)	0 To support Staff Wellbeing across the Trust
Rigby Awards	0	11	50	(61)	0 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	16	0	0	(1)	15 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	135	0	0	(58)	77 To provide equipment and facilities.
Young Minds Matter Appeal*	48	0	19	(8)	59 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	0	0	15	0	15 To provide a new mannekin
Wildflower Corridor	0	0	23	(23)	0 To provide a new wildflower area at Warwick Hospital. Fund Closed at end of year.
TOTAL RESTRICTED FUNDS	317	11	107	(182)	253
Sprinkle Some Magic	152	(20)	25	(91)	66 To be used to support staff and patients across the hospital.
Rigby Awards	11	(11)	0	0	0 To fund a nurse to support cancer research work at the Trust.
Cancer Fund	164	0	28	(120)	72 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	47	0	5	(7)	45 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	37	0	0	(4)	33 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	26	0	7	(8)	25 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	12	0	0	(2)	10 To support training & education for the departmental team.
Elective Care Fund	74	-9	46	(11)	100 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	27	0	2	(10)	19 To be used for services and to benefit patients & staff in support services departments
By Your Side	7	0	0	(3)	4 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	43	0	0	(8)	35 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	47	0	9	(40)	16 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	28	0	0	(6)	22 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	173	0	1	(20)	154 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	11	0	3	(5)	9 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	28	0	2	(14)	16 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	17	0	3	(10)	10 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	3	0	5	(4)	4 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	5	0	5	(3)	7 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	6	0	0	(3)	3 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	22	0	6	(18)	10 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	0	9	9	(10)	8 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	0	20	0	(1)	19 To support staff experiencing financial hardship
TOTAL UNRESTRICTED FUNDS	940	(11)	156	(398)	687
TOTAL FUNDS	1,257	0	263	(580)	940

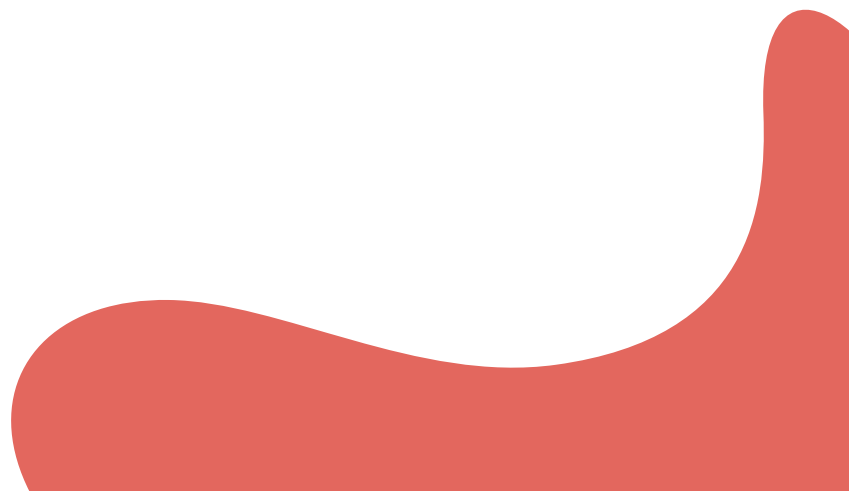
SWFT CHARITY

England & Wales - Charity number 1056424

Accounts



**ANNUAL REPORT FOR YEAR
ENDING 31 MARCH 2023**



Introduction

SWFT Charity is administered and managed by the Corporate Trustee South Warwickshire NHS Foundation Trust (the Trust), in order to enhance NHS services. SWFT Charity (Reg No. 1056424 England & Wales) is an umbrella charity for 32 charitable funds. The Charity is responsible for managing a range of funds including:



- **Sprinkle Some Magic**
 - **Cancer Fund**
- **Leam Neurological Appeal Fund**
 - **Heart Care Fund**
 - **Ellen Badger Fund**
- **Special Care Baby Unit Fund**
 - **Palliative Care Fund**



The Role of the Charity.

SWFT Charity exists to deliver public benefit by enhancing the care, treatment and facilities of patients, families and visitors accessing services at South Warwickshire NHS Foundation Trust. The charity also invests in staff training and wellbeing as it recognises that through improved staff wellbeing, patients receive a higher standard of care. Through charitable giving and fundraising, the Charity aims to provide valuable support above and beyond those provided by NHS core funding. The charity works alongside our NHS colleagues to identify and deliver projects that benefit the patients and families. We also work closely with many local individuals, corporates and community groups to help make a difference.

The key aim of the charity is to help "Sprinkle Some Magic" in specific ways including:

- Providing additional medical equipment to enhance patient care and experiences.
- Funding the enhancement of patient, family and staff facilities.
- Supporting and investing in staff wellbeing and also development, funding training above and beyond mandatory requirements.

We are able to offer support in these areas through income generated in the following ways:

- Donations
- Fundraising
- Legacies and In Memory Giving
- Grant writing
- Corporate partnerships



Management

The Charity has a Fundraising Team, which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Coordinator. The team, managed by the Head of Communications and Fundraising of the Trust, are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. These salaries costs are also recharged back to the Charity.



2022-23: The year at a glance

As we emerged from Covid restrictions, SWFT Charity was able to run some traditional fundraising events throughout the year. These included a resumption of the SWFT Charity It's a Knockout, Skydives as well as additional events such as The SKY Walk, Snowdon challenge and a Firewalk with support from staff fundraising events within their wards and departments. These events and challenges have introduced new supporters and donors.

Successful applications to Charitable Trusts and Foundations have made it possible to support and complete a large and varied range of areas. A few examples include: The refurbishment of the ITU Family Room, Privacy Screens for Community Palliative Care Patients, Falls Alarmed Prevention Beds, refurbishment of two Quiet Rooms at Leamington Spa Hospital, the creation of a Kitchen Garden at Stratford Hospital, MacGregor Children's ward through the recent "Young Mind Matters" Appeal, mobile ECG machines for community and wards. Through the application process, strong, ongoing relationships have been developed with many of the local, regional and national funders.



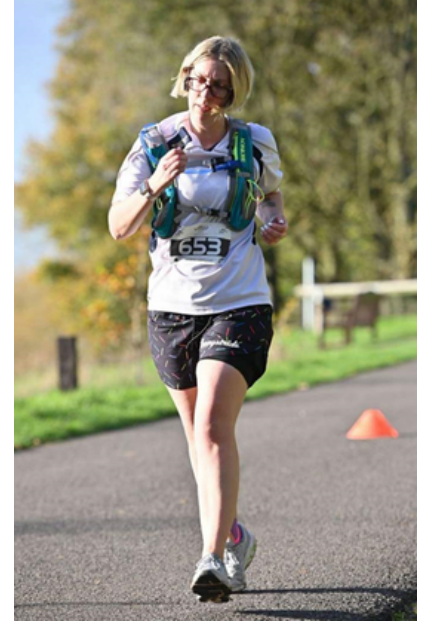
In addition, SWFT Charity partnered with local solicitors Wright Hassall who supported "Make a Will" during the month of September.

SWFT charity were proud to be part of Pride day which was a huge success creating awareness for the charity and NHS.

As always the charity had some amazing support from the community throughout the year and we are incredibly grateful to everyone who helped us.

How You've Helped!

Jo Parsons for completed a half marathon in aid of Warwick Hospital's Intensive Care Unit, and raised an amazing £740 (plus £158 Gift Aid) in memory of her late mother.



Thank You

Hellidon Lakes Golf Club - Ladies Team

£596.73
donated to the Aylesford Unit



The logo for NHS Swift Charity, featuring the NHS logo and the text "swift CHARITY Sprinkle Some Magic" with a colorful starburst graphic.

The ladies team at Hellidon Lakes Golf Club generously donated £596.73 to our Cancer Services Fund.



Anne Hughes, Renée Dos-Santos, and Chris Hughes donated a cheque for £500 from a ladies night which sounded like lots of fun to raise the money for our Breast Care Team.

The Stratford Town Walk have supported our charity for years now, and this week donated another £1,000 as part of their 20th Anniversary celebrations, for which we pass on our sincere congratulations! or their continued support of the Rigby Unit at Stratford-upon-Avon Hospital.



Jenny Cunningham, raised a fantastic £2,243 for our Intensive Care Unit. In September, Jenny ran the Thames Path Challenge 50km Ultra Marathon! This was her first attempt at this huge distance. She chose to raise money for the ICU after they cared for her father a few years ago.



Simon Redshaw and all at Shipston Excelsior Football Club for an incredibly generous donation of £500 towards Warwick Hospital's Breast Care Unit. The club decided to donate to the unit after they cared for Simon's wife, Sharon.

Karen Brittain completed the Two Castles Run on behalf of SWFT Charity, she raised over £200.



A huge thank you to fundraiser Geof Gould who had raised £1,000 for our Intensive Care Unit Charitable Fund by holding a disco. Geof organised the fundraising disco two years after spending seven days in a coma as a result of a nasty fall. Geof who was given a slim chance of surviving after suffering a nasty fall has thanked the hospital staff who helped to save his life.



Emma Wreford-Bush, who has been an incredible supporter (along with her family and friends) of our Intensive Care Unit, who looked after her brother, Pete. Emma took on the SWFT Charity Skydive and had an "amazing experience". She raised a fantastic £770.00 for the unit.

SWFT Charity Fundraising Events

As national restrictions eased during 2022/23, the Charity were able to once again host events. This included a new Staff Fundraising event: SWFT Charity's It's a Knockout, where teams of 10 entered for a fun filled day of inflatable obstacle related challenges while raising money for their chosen wards and departments.

SWFT Charity took a team of people from Warwick Hospital to Mount Snowdon on Saturday 25th June 2022. With over 20 participants taking part, the charity challenge raised £6,448.73 towards the Young Minds Matter Appeal.



It's a knockout took place on Saturday 3rd September and raised £4180.00. This was a fantastic staff fundraising event. It was a great opportunity to raise awareness of the charity amongst Trust staff and supported team building and wellbeing.



A Fire Walk was organised on Thursday 2nd March with all fundraising towards the Young Minds Matter Appeal. Over 21 participants took part and raised £4,053.84.



Young Minds Matter Appeal

In March 2022, SWFT Charity launched the Young Minds Matter Appeal, which aims to raise £350,000 for an array of new facilities on Warwick Hospital's MacGregor Ward, with the focus on enhancing care for children with mental health conditions.

The plans for the development include a new playroom and activity area, an adolescent recreational space, a sensory room with specialist equipment to allow children to decompress away from the busy ward, and a bereavement suite / quiet room.

The project has been prompted by the increase in young mental health patients admitted to the ward since the start of the COVID-19 pandemic. The development is underway, and fundraising has gone off to a great start.

A significant growth in the grant application process during the "Young Minds Matter" Appeal in support of Macgregor Children's ward enhancements, has received some success from grants which have been awarded to support the re-development, such as; King Henry VIII Foundation Trust, Wallace and Grommit Foundation, Garfield Weston, Arnold Clark Foundation along with SWFT Clinical grant.



Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix A for details of the Directors). Trustees meetings are held on a quarterly basis.

Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

A Fundraising Manager and Fundraising Officer are in place and are responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the SWFT Charity. The team are overseen by the Head of Communications and Fundraising. Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives. This has led, along with the recent support from the NHS Charities Together grants, to an increased income profile.

Some notable developments over the last three years include:

- The establishment of the Charity Hub, helping to create a physical presence within a public area, enabling patients and families, visitors and staff to engage with the charity team.
- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement.
- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.



Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from member of the public e.g. patients/relatives/friends/local organisations (local schools, community groups etc.)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.



Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced through the use of the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.



In addition to donation envelopes now being present on many of the wards/departments within the Trust, a number of bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and is able to assure our supporters that

- SWFT Charity does not sell the names, addresses or data of supporters
- SWFT Charity does not use commercial participators
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace

The Charity has not received any complaints about its fundraising activities during the year



Charitable Purchases

Some of the purchases made during 2022/23 can be viewed below

The Bard Site Rite 5 Sonogram Machine Ultrasound System is a portable, lightweight, real-time medical ultrasound system dedicated to imaging and accessing vasular structures. This aids clinicians with finding veins to make this process as easy and comfortable for patients as possible. This equipment was partially funded by the Rotary Club of Warwick.



Warwickshire Masonic Lodge donated £2,000 towards Portable privacy screens (Kwik Screens). These screens, depicting beautiful landscapes and pleasant scenery were purchased for the Palliative Care Team to bring some comfort at the bedside for end-of-life patients.



Art work provided between Mary and Victoria Ward to brighten the area and support patient wellbeing.



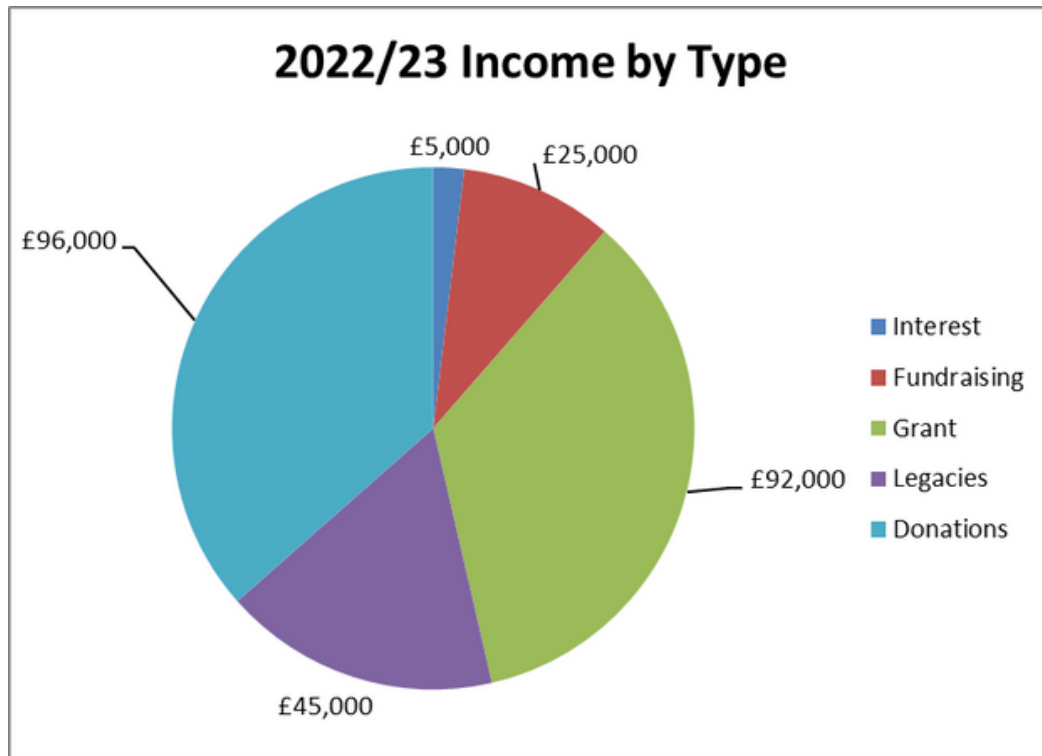
A realistic BLS manikin for paediatrics to improve training quality, learner engagement and classroom efficiency.

The equipment enhances training for staff in Community Children's Nursing Team, which provides essential knowledge of how to use an AED with the opportunity to practice this in a controlled training setting.

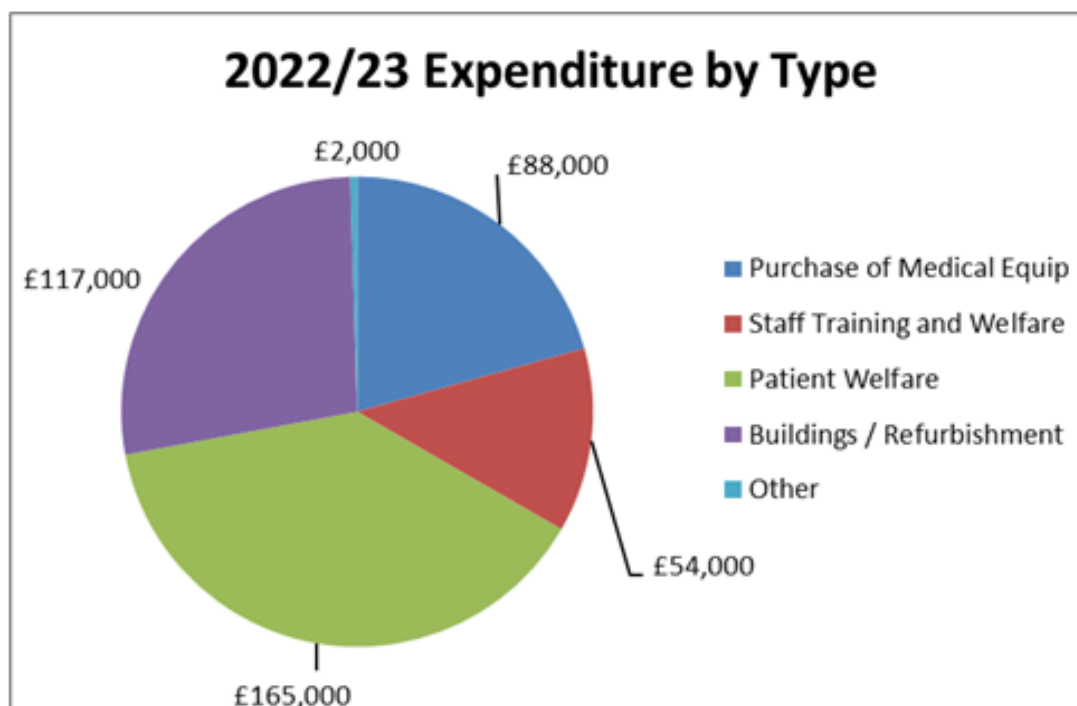


Financial Report

During the year, the charity received funds totalling £263,000 from donations, legacies, grants, fundraising activities, and interest. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire University NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £426,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£42,000) and fundraising costs (£113,000).

Financial Activities for the year		
	2022/23	2021/22
	£000	£000
Income		
Donations	96	126
Grants	92	227
Legacies	45	13
Fundraising Activities	25	26
Bank Interest	5	-
Total Income	263	392
Expenditure		
Charitable Expenditure	(457)	(532)
Fundraising Costs	(123)	(76)
Total Expenditure	(580)	(608)
Net Movement	(317)	(216)



As of 31 March 2023, the Charity has total funds of £940,000 split across the two classifications of funds as follows:

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2023 was £253k (31 March 2022 £269k)

Unrestricted: where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2023 was £687k (31 March 2022 £988k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible.

Balance Sheet as at 31 March 2023		
	31-Mar-23	31-Mar-22
	£000	£000
Assets		Restated
Current Assets		
Debtors	26	1
Cash at bank and in hand	1,652	1,417
Total Current Assets	1,678	1,418
Current Liabilities		
Creditors	(738)	(161)
Total Net Assets	940	1,257
Funds of the Charity		
Restricted Funds*	253	317
Unrestricted Funds*	687	940
Total Funds	940	1,257
*Restated due to movement of £48,000 relating to Young Minds Matter appeal from Unrestricted to Restricted funds.		

Plans for 2023/24

Over the coming year, we plan to continue to dedicate resource to grant writing. We will be approaching a number of Trust and Foundations, requesting funding support for a range of projects identified through working closely with our Trust colleagues. As we start to emerge from the pandemic, we also have a number of events planned. These are as follows:

- It's a Knockout Challenge (Staff-only)
- Sky Walk – Sponsored Walk, raising funds for the Orthopaedic Fund
- NHS Market Takeover
- Warwick Half Marathon
- Hadrian's Wall Challenge Trek

Other areas of focus for the SWFT Charity Team during 2023/24 will include:

- Working with local businesses to secure partnerships
- Grow our charity brand attending business networks, such as BNI, Chamber of commerce and locally run networking groups;
- Continuing to grow the supporter base, both by maintaining relationships with existing supporters while developing and supporting new volunteers
- Running regular giving campaigns throughout the year via social media platforms
- Continuing to focus on developing a full legacy programme
- Building on earlier success to expand the number of staff ambassadors within the Trust (“SWFT Charity Champions”)
- Working with Volunteer Coordinators to set up “Friends of SWFT Charity” volunteering groups
- Celebrating NHS 75th birthday by hosting a variety of events and raffles;
- Taking part in Pride and various events which will create awareness for SWFT charity.

During 2023/24, the Charity will continue to respond to the needs of staff and patients post-Covid. The Charity also aims to continue to increase the impact it has for the local community. The team will continue to work in partnership with NHS staff, to enhance the treatment of patients within the Trust. We will also continue to use all donations received for all charitable funds effectively.



Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit by providing enhanced patient care facilities and equipment and supporting staff in their work to provide the best healthcare possible

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.



With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2023 were £940k compared with £1,257k at 31 March 2022.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire University NHS Foundation Trust. As such there will be occasions where balances are built up to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.



Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.



Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Related Party Transactions are subject to the same controls as any other expenditure

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing the accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.



SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

Deloitte LLP
3 Victoria Square
Victoria Street
St Albans
AL1 3TF

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations

All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to SWFT Charity.



Appendix A

Corporate Charity Trustee

Executive Directors

Glen Burley	Chief Executive
Anne Coyle	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Dr David Mowbray	Interim Chief Medical Officer (1 October 2022 – 30 November 2023)*
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer
Sarah Moppett	Interim Chief Nursing Officer (27 July 2022 – 31 March 2023)*

* Covered a period of absence for the individuals in post

Non-Executive Directors

Russell Hardy	Chairman
Rosemary Hyde	(until December 2022)
Simon Page	
Sue Whelan Tracy	
Professor Paramjit Singh Gill	
Richard Colley	
Yasmin Becker	
Dr David Spraggett	

At signing date:

Executive Directors

Glen Burley	Chief Executive
Anne Coyle	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page	
Sue Whelan Tracy	
Professor Paramjit Singh Gill	
Richard Colley	
Yasmin Becker	
Dr David Spraggett	

Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".



The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.



The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

A handwritten signature in black ink, appearing to read 'Glen Burley'.

Glen Burley – Chief Executive

Date: 31 January 2024





SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2023

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity') :

- give a true and fair view of the state of the charity's affairs as at *31 March 2023* and of incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows;
- the related notes 1 to 18.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management, and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act, Charities (Accounts and Reports) Regulations 2008, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission regulations, and Fundraising

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our procedures performed to address them are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of restricted income and expenditure to their supporting evidence to assess whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, and reviewing correspondence with Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept ; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ben Sheriff
Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
31 January 2024

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2023

	Notes	Unrestricted Funds 2022/23 £000	Restricted Funds 2022/23 £000	Total Funds 2022/23 £000	Total Funds 2021/22 £000
INCOME FROM:					
Donations, legacies & grants	3	133	100	233	366
Fundraising activities	4	18	7	25	26
Bank Interest	4	5	0	5	0
TOTAL INCOME		<u>156</u>	<u>107</u>	<u>263</u>	<u>392</u>
EXPENDITURE ON:					
Raising funds	5	115	8	123	76
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	97	0	97	161
- Staff Training and Welfare	6	27	31	58	208
- Patient Welfare	6	84	91	175	117
- Buildings & Refurbishments	6	73	52	125	29
- Research	6	0	0	0	7
- Other	6	2	0	2	10
TOTAL EXPENDITURE		<u>398</u>	<u>182</u>	<u>580</u>	<u>608</u>
NET EXPENDITURE		<u>(242)</u>	<u>(75)</u>	<u>(317)</u>	<u>(216)</u>
Transfer between funds	16	(11)	11	0	0
NET MOVEMENT IN FUNDS		<u>(253)</u>	<u>(64)</u>	<u>(317)</u>	<u>(216)</u>
Reconciliation of Funds					
Total Funds brought forward		988	269	1,257	1,473
Restatement*	18	(48)	48	0	0
Restated Total Funds brought forward*		<u>940</u>	<u>317</u>	<u>1,257</u>	<u>1,473</u>
Net Movement in Funds		<u>(253)</u>	<u>(64)</u>	<u>(317)</u>	<u>(216)</u>
Total Funds carried forward		<u><u>687</u></u>	<u><u>253</u></u>	<u><u>940</u></u>	<u><u>1,257</u></u>

The notes at pages 11 to 27 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

*Brought forward balances restated due to misclassification between Restricted and Unrestricted funds. See note 18 for further details.

Statement of Financial Activities for the year ending 31 March 2022

	Notes	Unrestricted Funds 2021/22 restated £000	Restricted Funds 2021/22 restated £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000
INCOME FROM:					
Donations, legacies & grants*	3	204	162	0	366
Fundraising activities	4	26	0	0	26
TOTAL INCOME*		<u>230</u>	<u>162</u>	<u>0</u>	<u>392</u>
EXPENDITURE ON:					
Raising funds	5	70	6	0	76
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	89	72	0	161
- Staff Training and Welfare	6	84	124	0	208
- Patient Welfare	6	116	1	0	117
- Buildings & Refurbishments	6	14	15	0	29
- Research	6	7	0	0	7
- Other	6	9	1	0	10
TOTAL EXPENDITURE		<u>389</u>	<u>219</u>	<u>0</u>	<u>608</u>
NET EXPENDITURE*		<u>(159)</u>	<u>(57)</u>	<u>0</u>	<u>(216)</u>
Transfer between funds	16	14	(9)	(5)	0
NET MOVEMENT IN FUNDS*		<u>(145)</u>	<u>(66)</u>	<u>(5)</u>	<u>(216)</u>
Reconciliation of Funds					
Total Funds brought forward		1,085	383	5	1,473
Net Movement in Funds*		<u>(145)</u>	<u>(66)</u>	<u>(5)</u>	<u>(216)</u>
Total Funds carried forward*		<u>940</u>	<u>317</u>	<u>0</u>	<u>1,257</u>

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

*Donations, legacies & grants restated due to misclassification between Restricted and Unrestricted funds. See note 18 for further details.


Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022 Restated
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	3	23	26	1
Cash at bank and in hand	12	1,201	451	1,652	1,417
Total Current Assets		<u>1,204</u>	<u>474</u>	<u>1,678</u>	<u>1,418</u>
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	13	(517)	(221)	(738)	(161)
NET CURRENT ASSETS		<u>687</u>	<u>253</u>	<u>940</u>	<u>1,257</u>
TOTAL NET ASSETS		<u>687</u>	<u>253</u>	<u>940</u>	<u>1,257</u>
The funds of the charity:					
	17				
Restricted income funds*		0	253	253	317
Unrestricted income funds*		687	0	687	940
Total Charity Funds		<u>687</u>	<u>253</u>	<u>940</u>	<u>1,257</u>

*Brought forward balances restated due to misclassification between Restricted and Unrestricted funds.
See note 17 for further details.

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on TBC

They were signed on its behalf by:



Glen Burley - Chief Executive
31/01/2024

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds 2022 Restated £000	Restricted Funds 2022 Restated £000	Endowment Funds 2022 £000	Total Funds 2022 Restated £000
CURRENT ASSETS					
Debtors	11	1	0	0	1
Cash and cash equivalents*	12	1,044	373	0	1,417
Total Current Assets*		1,045	373	0	1,418
CURRENT LIABILITIES					
Creditors falling due within one year	13	(105)	(56)	0	(161)
NET CURRENT ASSETS*		940	317	0	1,257
NET ASSETS*		940	317	0	1,257
The funds of the charity:					
	18				
Endowment funds		0	0	0	0
Restricted income funds*		0	317	0	317
Unrestricted income funds*		940	0	0	940
		940	317	0	1,257

*Balances restated due to misclassification between Restricted and Unrestricted funds
See note 18 for further details.

Statement of Cashflows for the year ended 31 March 2023

	Notes	Unrestricted Funds 2022/23 £000 Restated	Restricted Funds 2022/23 £000 Restated	Total Funds 2022/23 £000	Total Funds 2021/22 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	168	67	235	(420)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>168</u>	<u>67</u>	<u>235</u>	<u>(420)</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD*					
		1,044	373	1,417	1,837
Transfer between funds	16	(11)	11	0	0
AT THE END OF THE REPORTING PERIOD	12	<u><u>1,201</u></u>	<u><u>451</u></u>	<u><u>1,652</u></u>	<u><u>1,417</u></u>

*Balances restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Statement of Cashflows for the year ended 31 March 2022

	Notes	Unrestricted Funds 2021/22 Restated £000	Restricted Funds 2021/22 Restated £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities*</i>	14	(317)	(103)	0	(420)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD*					
		<u>(317)</u>	<u>(103)</u>	<u>0</u>	<u>(420)</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD		1,347	485	5	1,837
Transfer between funds		14	(9)	(5)	0
AT THE END OF THE REPORTING PERIOD*	12	<u><u>1,044</u></u>	<u><u>373</u></u>	<u><u>0</u></u>	<u><u>1,417</u></u>

*Balances restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each expenditure type.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing these accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Donations	88	8	96
Legacies	45	0	45
Grants	0	92	92
	133	100	233

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total Funds 2021/22
	£000	£000	£000
Donations	123	3	126
Legacies	13	0	13
Grants*	68	159	227
	204	162	366

*Grants restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Note 4. Analysis of Income from Other Trading Activities

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Fundraising events	18	7	25
Bank Interest	5	0	5
	<u>23</u>	<u>7</u>	<u>30</u>

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total Funds 2021/22
	£000	£000	£000
Fundraising events	26	0	26
	<u>26</u>	<u>0</u>	<u>26</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Operating fundraising events	25	0	25
Costs (includes Salaries)	79	8	87
Allocated Support Costs	8 11	0	11
	<u>115</u>	<u>8</u>	<u>123</u>
	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total Funds 2021/22
	£000	£000	£000
Operating fundraising events	10	0	10
Costs (includes Salaries)	55	6	61
Allocated Support Costs	8 5	0	5
	<u>70</u>	<u>6</u>	<u>76</u>

The charity does not have any employees. The Trust recharges the charity for salary costs incurred.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2022/23 £000	Allocated Support costs 2022/23 £000	Total 2022/23 £000
Purchase of Medical Equipment	88	9	97
Staff Training and Welfare	54	4	58
Patient Welfare	165	10	175
Buildings & Refurbishments	117	8	125
Other Expenditure	2	0	2
	<u>426</u>	<u>31</u>	<u>457</u>

	Grant funded activities 2021/22 £000	Allocated Support costs 2021/22 £000	Total 2021/22 £000
Purchase of Medical Equipment	150	11	161
Furniture & Fittings	0	0	0
Staff Training and Welfare	193	15	208
Patient Welfare	109	8	117
Buildings & Refurbishments	27	2	29
Research	7	0	7
Other Expenditure	9	1	10
	<u>495</u>	<u>37</u>	<u>532</u>

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those costs which relate to the strategic management of the charity. Total governance costs are £9,120 (2021/22 £9,120).

	Raising Funds 2022/23 £000	Charitable Expenditure 2022/23 £000	Total Funds 2022/23 £000	Basis
Administration Cost	8	22	30	Expenditure Values
Audit	2	7	9	Expenditure Values
Service Charges	1	2	3	Expenditure Values
	11	31	42	

	Raising Funds 2021/22 £000	Charitable Expenditure 2021/22 £000	Total Funds 2021/22 £000	Basis
Administration Cost	4	26	30	Expenditure Values
Audit	1	8	9	Expenditure Values
Service Charges	0	3	3	Expenditure Values
	5	37	42	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).
In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £7,600 +VAT for an audit (2021/22: £7,600 +VAT) related solely to the audit with no other additional work being undertaken (2021/22: £nil)

Note 11. Debtors under 1 year

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Accrued income	26	1
	<u>26</u>	<u>1</u>

Note 12. Cash in bank and in hand

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Cash in bank and in hand	1,652	1,417
	<u>1,652</u>	<u>1,417</u>

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Amounts owed to Group undertakings	738	161
	<u>738</u>	<u>161</u>

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022/23 £000	2022/23 £000	2022/23 £000	2021/22 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	(242)	(75)	(317)	(216)
Adjustments for:				
(Increase)/decrease in debtors	(2)	(23)	(25)	106
(Decrease)/increase in creditors	412	165	577	(310)
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>168</u>	<u>67</u>	<u>235</u>	<u>(420)</u>

Note 15. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred charitable expenditure, relating to SWFT, totalling £426k (2021/22 £494k) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £738k (2021/22 £161k), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2020/21 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity. Aggregate donations received from related parties (SWFT and its associated subsidiaries and joint ventures) totals £79,213 which were non exchange transaction donations.

Note 16. Transfers between funds

During the year the Rigby Award Fund has been revised to be a Restricted Fund. This led to a transfer of the £11,000 opening balance from Unrestricted to Restricted.

Funds were transferred from Sprinkle Some Magic to create a SWFT Financial Support Fund to support staff. These funds remain unrestricted.

Funds were transferred from Elective Care Fund to reestablish the SWORD fund to support the orthopaedic team. These funds remain unrestricted.

Note 16. Transfers between funds (cont.)

During 2021/22, the Trustee reviewed the quantity of funds and the values held with each. It was determined by the Trustees to best serve purpose of these funds a rationalization process must be performed. Smaller funds of similar purpose have been amalgamated during the financial year in line with Charities Act 2011 reducing the quantity of funds managed.

The note below demonstrates which historic funds have been amalgamated and the new resulting funds.

		Balance at * 31 Dec 2021	Transfers	Balance at 1 Jan 2022
Woods Award	E	4349	(4,349)	0
General Nurses Fund	U	753	(753)	0
Sprinkle Some Magic (previously Warwick Gen Purpose)	U	268,109	5,102	273,211
Aylesford & Rigby Unit Patients	U	161,283	(161,283)	0
Aylesford & Rigby Unit Staff	U	6,390	(6,390)	0
Cancer Fund	U	0	167,673	167,673
I.T.U. Patients & Equipment	U	23,177	(23,177)	0
I.T.U. Staff	U	3,076	(3,076)	0
ITU	U	0	26,253	26,253
Haematology	U	20,934	(20,934)	0
Rlsrh Patients General	U	85	(85)	0
Rlsrh General Purposes	U	87	(87)	0
Rlsrh Training & Education	U	4,193	(4,193)	0
Suppt. Grp Cancer Patients	U	4,291	(4,291)	0
Endoscopy Unit	U	574	(574)	0
Dr. Hawker -Infl Bowel Disease	U	948	(948)	0
Dermatology Fund	U	2,738	(2,738)	0
Theatre Services	U	931	(931)	0
Short Stay Surgical Unit	U	4,922	(4,922)	0
Short Stay Surgical Unit Staff	U	535	(535)	0
E.N.T. Education	U	121	(121)	0
Urology Unit	U	563	(563)	0
Orthopaedic Surgery Fund	U	9,577	(9,577)	0
Thomas Ward Patients	U	1,145	(1,145)	0
Willoughby Ward Staff	U	3,819	(3,819)	0
Greville Ward Pats	U	1,646	(1,646)	0
Thomas Ward Staff	U	9	(9)	0
Greville Ward Staff	U	1,187	(1,187)	0
S Warks Accel. Trsf.Team Swatt	U	389	(389)	0
Willoughby Ward Patients	U	2,726	(2,726)	0
Stoma Care	U	3,938	(3,938)	0
Mr. Murphy - Research	U	1,029	(1,029)	0
Colorectal Trust Fund	U	3,610	(3,610)	0
Castle Ward - Patients	U	6,292	(6,292)	0
Castle Ward Nurses	U	471	(471)	0
Elective Care Fund	U	0	76,760	76,760

* Represents if the fund is (R)estricted or (U)nrestricted

		Balance at		Balance at 1
	*	31 Dec 2021	Transfers	Jan 2022
Radiology Education Fund	U	7,429	(7,429)	0
Pathology Services	U	1,436	(1,436)	0
Chapel Services Fund	U	474	(474)	0
Rlsrh Young Occ Therapy	U	1,049	(1,049)	0
Stfd Staff General	U	1,245	(1,245)	0
Stfd General Purposes	U	936	(936)	0
Wheelchair Srvs - Community	R	151	(151)	0
Physiotherapy	U	403	(403)	0
Dieticians	U	156	(156)	0
Chiropody - Trust	U	172	(172)	0
Out Patients	U	15,772	(15,772)	0
Stratford Outpatients	U	2,829	(2,829)	0
Support Services Fund	U	0	32,052	32,052
RLSRH Feldon Stroke Unit	U	3,032	(3,032)	0
Minor Injuries - Stratfd Hosp	U	135	(135)	0
Mary Ward Patients	U	2,486	(2,486)	0
Isolation Ward Patients	U	2,099	(2,099)	0
Mary Ward Staff	U	876	(876)	0
Isolation (Avon) Ward Nurses	U	1,104	(1,104)	0
Train.&Ed Chest/Whittaker Ward	U	1,073	(1,073)	0
Warwick Hospital Rheumatology	U	14,929	(14,929)	0
Diabetic Care	U	1,013	(1,013)	0
Warwick Hosp Acute Stroke Unit	U	3,882	(3,882)	0
Admissions Unit(Mau) Fund	U	3,885	(3,885)	0
A& E Dept. Staff	U	502	(502)	0
Accident & Emergency General	U	18,055	(18,055)	0
Emergency Fund	U	0	53,071	53,071
Victoria Ward Patients	U	8,075	(8,075)	0
Squire Ward Patients	U	2,934	(2,934)	0
Nicholas Ward Patients	U	10,585	(10,585)	0
Charlecote Ward Patients	U	1,625	(1,625)	0
Squire Ward Staff	U	22	(22)	0
Victoria Ward Staff	U	85	(85)	0
Farries Ward Patients	U	2,709	(2,709)	0
Farries Ward Staff	U	2,025	(2,025)	0
Charlecote Ward Staff Fund	U	6	(6)	0
Nicholas Ward Staff	U	127	(127)	0
Living Well with Dementia	U	3,914	(3,914)	0
Elderly Care Fund	U	0	32,109	32,109
Ellen Badger Patients General	U	170,387	(170,387)	0
Ellen Badger Day Unit Patients	U	10,728	(10,728)	0
Ellen Badger Staff General	U	220	(220)	0
Ellen Badger Fund	U	0	181,335	181,335
Macgregor Ward Patients	U	19,171	(19,171)	0
Macgregor Ward Staff	U	10.34	(10)	0
Macgregor Ward	U	0	19,181	19,181

* Represents if the fund is (R)estricted or (U)nrestricted

		Balance at		Balance at 1
	*	31 Dec 2021	Transfers	Jan 2022
Integrated Care General Purp	U	8,206	(8,206)	0
Nicol Ward Patients	U	3,000	(3,000)	0
Rlsrh New Horizons Volunt Fund	U	199	(199)	0
Rlsrh Jessie Dickens Legacy	R	356	(356)	0
Rlsrh Intermediatecare Service	U	294	(294)	0
Nicol Ward Staff	U	238	(238)	0
Community Nursing -Community	R	2,500	(2,500)	0
Atherston Dist.Nurses-Commun.	R	5,321	(5,321)	0
Toy Libraries - Community	R	322	(322)	0
Alcester General Purpose Fund	U	6	(6)	0
Stratford District Nurses	U	1,400	(1,400)	0
Comm Nurses Shipston/Wells.	U	633	(633)	0
Health Visitors Southam Clinic	R	838	(838)	0
Dist Nurses Hollywalk Whitnash	U	232	(232)	0
District Nurses Warwick	U	911	(911)	0
Community Nurses Kenilworth	U	168	(168)	0
Commun. Parkinson Nurse Spec.	U	506	(506)	0
Parenting Support Project	U	436	(436)	0
Health Visitors Warwick Sda	U	1,308	(1,308)	0
Lapworth District Nurses	U	223	(223)	0
Rugby Dist Nursing -Rugby	U	4,899	(4,899)	0
Out of Hospital Fund	U	0	31,997	31,997
Special Care Baby Unit	U	5,450	(5,450)	0
Scbu Transpt. Costs Parents	U	395	(395)	0
SCBU	U	0	5,845	5,845
Loss In Childbirth	U	115	(115)	0
Swan And Labour Ward	U	1,614	(1,614)	0
The Birth Environment Fund	U	984	(984)	0
Obstetric Fund	U	274	(274)	0
Beaumont Ward Patients	U	1,046	(1,046)	0
Beaumont Ward Staff	U	760	(760)	0
Gynaey Oncology Patnts Serv.	U	549	(549)	0
Mother & Baby Unit - Rugby	U	284	(284)	0
Women's Care Fund	U	0	5,628	5,628
Child Development Centre	U	137.68	(138)	0
Diana Fund	U	666.84	(667)	0
Cnn Volunteer Support Service	U	4,462.89	(4,463)	0
Paediatric Nursing	U	112.48	(112)	0
Paediatric Diabetes/Asthmacare	U	135.10	(135)	0
Children's Fund	U	0	5,515	5,515
Cardiology Unit Staff	U	2,903	(2,903)	0
Cardiology Unit Patients	U	21,820	(21,820)	0
Cardiac Rehabilitation	U	2,735	(2,735)	0
Cardiac Development	U	18,723	(18,723)	0
Heart Care Fund	U	0	46,181	46,181

* Represents if the fund is (E)ndowment,(R)estricted or (U)nrestricted

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2022 £000 Restated	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2023 £000
RESTRICTED					
Trustwide Staff Wellbeing	31	0	0	(31)	0 To support Staff Wellbeing across the Trust
Rigby Awards	0	11	50	(61)	0 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	16	0	0	(1)	15 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	135	0	0	(58)	77 To provide equipment and facilities.
Young Minds Matter Appeal*	48	0	19	(8)	59 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	0	0	15	0	15 To provide a new mannekin
Wildflower Corridor	0	0	23	(23)	0 To provide a new wildflower area at Warwick Hospital. Fund Closed at end of year.
TOTAL RESTRICTED FUNDS	317	11	107	(182)	253
Sprinkle Some Magic	152	(20)	25	(91)	66 To be used to support staff and patients across the hospital.
Rigby Awards	11	(11)	0	0	0 To fund a nurse to support cancer research work at the Trust.
Cancer Fund	164	0	28	(120)	72 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	47	0	5	(7)	45 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	37	0	0	(4)	33 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	26	0	7	(8)	25 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	12	0	0	(2)	10 To support training & education for the departmental team.
Elective Care Fund	74	-9	46	(11)	100 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	27	0	2	(10)	19 To be used for services and to benefit patients & staff in support services departments
By Your Side	7	0	0	(3)	4 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	43	0	0	(8)	35 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	47	0	9	(40)	16 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	28	0	0	(6)	22 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	173	0	1	(20)	154 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	11	0	3	(5)	9 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	28	0	2	(14)	16 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	17	0	3	(10)	10 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	3	0	5	(4)	4 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	5	0	5	(3)	7 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	6	0	0	(3)	3 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	22	0	6	(18)	10 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	0	9	9	(10)	8 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	0	20	0	(1)	19 To support staff experiencing financial hardship
TOTAL UNRESTRICTED FUNDS	940	(11)	156	(398)	687
TOTAL FUNDS	1,257	0	263	(580)	940

*Opening balances restated to show revised balances as a result of prior period adjustment.
See note 18 for further details.

Note 17. Analysis of Charitable Funds (cont.)

	Balance at 1 April 2021 £000	Transfers £000	Income £000 Restated	Expenditure £000	Balance at 31 March 2022 £000 Restated
ENDOWMENT FUNDS					
Woods Award	5	(5)	0	0	0
TOTAL ENDOWMENT FUNDS	5	(5)	0	0	0
RESTRICTED					
Trustwide Staff Wellbeing	129	0	31	(129)	31
Donald Greenway Legacy	157	0	0	(71)	86
Birth and Babies Appeal	1	0	0	0	1
Stratford Hospital Appeal	17	0	0	(1)	16
NHS Charities Together Grants Fund	71	0	80	(16)	135
Young Minds Matter Appeal*	0	0	48	0	48
Transfers from Historic Funds	8	(9)	3	(2)	0
TOTAL RESTRICTED FUNDS	383	(9)	162	(219)	317
Sprinkle Some Magic	130	5	85	(68)	152
Rigby Awards	72	0	0	(61)	11
Cancer Fund	0	168	1	(5)	164
Breast Care	41	0	16	(10)	47
Eye Services	38	0	2	(3)	37
ITU	0	26	1	(1)	26
Dr Hawker - Training & Education	13	0	0	(1)	12
Elective Care Fund	0	77	0	(3)	74
Support Services Fund	0	32	0	(5)	27
By Your Side	8	0	1	(2)	7
Heart Care Fund	0	47	0	(4)	43
Emergency Fund	0	53	1	(7)	47
Elderly Care Fund	0	32	0	(4)	28
Ellen Badger Fund	0	181	1	(9)	173
Palliative Care	20	0	2	(11)	11
Out of Hospital Fund	0	33	1	(6)	28
Macgregor Ward*	0	19	1	(3)	17
SCBU	0	6	0	(3)	3
Women's Care Fund	0	6	0	(1)	5
Children's Fund	0	4	2	0	6
Learn Neurological Appeal Fund	28	0	12	(18)	22
Transfers from Historic Funds	735	(675)	104	(164)	0
TOTAL UNRESTRICTED FUNDS	1,085	14	230	(389)	940
TOTAL FUNDS	1,473	0	392	(608)	1,257

*Grant income recognised in Macgregor Ward fund amended to show under the restricted Young Minds Appeal fund.
See note 18 for further details.

Note 18. Prior Year Adjustment

Statement of Financial Activities for the year ending 31 March 2023

	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Donations, legacies & grants	116	(48)	68
	116	(48)	68

Donations, legacies & grants

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Donations, legacies & grants	111	48	159
	111	48	159

Balance Sheet as at 31 March 2022

	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Cash at bank and in hand	1,092	(48)	1,044
Unrestricted Funds - Balance	988	(48)	940
	1,092	(48)	1,044

Cash at bank and in hand
Restricted Funds - Balance

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Cash at bank and in hand	325	48	373
Restricted Funds - Balance	269	48	317
	325	48	373

Statement of Cashflows for the year ended 31 March 2022

	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Net cash provided by (used in) operating activities	(269)	(48)	(317)
Cash at the end of the reporting period	1,092	(48)	1,044
	(269)	(48)	(317)

Net cash provided by (used in) operating activities
Cash at the end of the reporting period

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Net cash provided by (used in) operating activities	(151)	48	(103)
Cash at the end of the reporting period	325	48	373
	(151)	48	(103)

Fund Breakdown - adjustment to income received in 2021/22

	Original Amount			Restated Amount		
	Original Amount	Adjustment	Restated Amount			
Young Minds Matter Appeal	0	48	48	Restricted		
Macgregor Ward	49	(48)	1	Unrestricted		
	49	0	49			

Fund Breakdown - adjustment to balance at 31 March 2022

	Original Amount			Restated Amount		
	Original Amount	Adjustment	Restated Amount			
Young Minds Matter Appeal	0	48	48	Restricted		
Macgregor Ward	65	(48)	17	Unrestricted		
	65	0	65			

We have identified a classification error of grant income £48,000 which should have been recognised as restricted income in the year ended 31 March 2022. These funds are for the Young Mind Matters appeal to improve specific facilities within the MacGregor ward at Warwick Hospital but was incorrectly included in general MacGregor Ward fund. This does not impact the overall financial position of the charity.

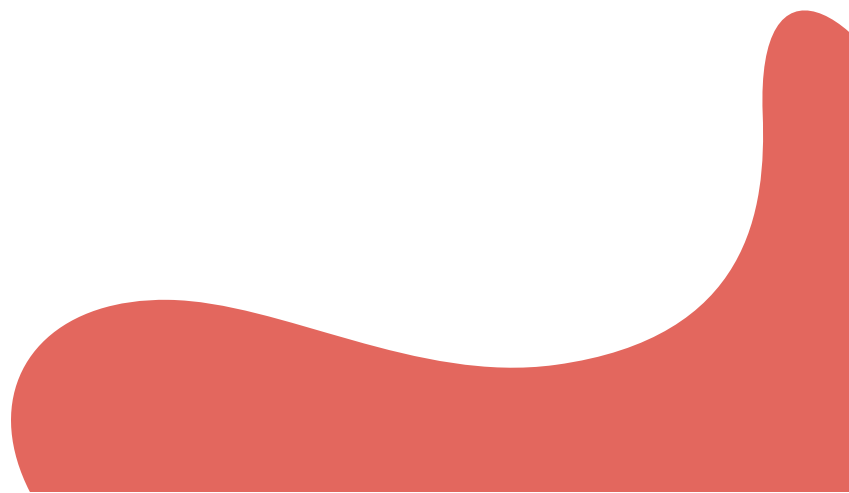
SWFT CHARITY

England & Wales - Charity number 1056424

Accounts



**ANNUAL REPORT FOR YEAR
ENDING 31 MARCH 2022**

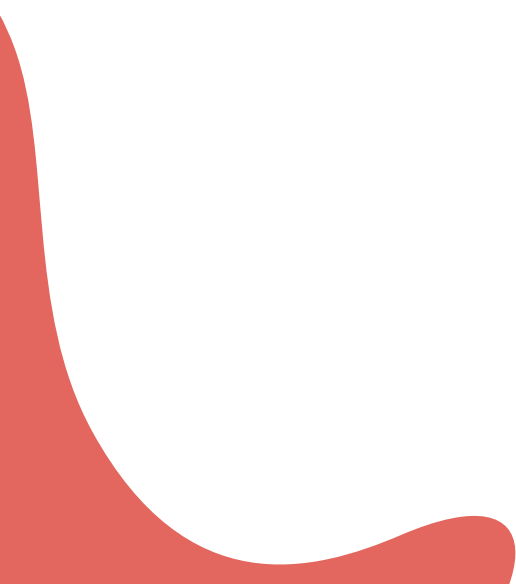


Introduction

SWFT Charity is administered and managed by the Corporate Trustee South Warwickshire NHS Foundation Trust (the Trust), in order to enhance NHS services. SWFT Charity (Reg No. 1056424 England & Wales) is an umbrella charity for 26 charitable funds. The Charity is responsible for managing a range of funds including:



- **Sprinkle Some Magic**
 - **Cancer Fund**
- **Leam Neurological Appeal Fund**
 - **Heart Care Fund**
 - **Ellen Badger Fund**
- **Special Care Baby Unit Fund**
 - **Palliative Care Fund**



The Role of the Charity.

SWFT Charity exists to deliver public benefit by enhancing the care, treatment and facilities of patients, families and visitors accessing services at South Warwickshire NHS Foundation Trust. The charity also invests in staff training and wellbeing as it recognises that through improved staff wellbeing, patients receive a higher standard of care. Through charitable giving and fundraising, the Charity aims to provide valuable support above and beyond those provided by NHS core funding. The charity works alongside our NHS colleagues to identify and deliver projects that benefit the patients and families. We also work closely with many local individuals, corporates and community groups to help make a difference.

The key aim of the charity is to help "Sprinkle Some Magic" in specific ways including:

- Providing additional medical equipment to enhance patient care and experiences.
- Funding the enhancement of patient, family and staff facilities.
- Supporting and investing in staff wellbeing and also development, funding training above and beyond mandatory requirements.

We are able to offer support in these areas through income generated in the following ways:

- Donations
- Fundraising
- Legacies and In Memory Giving
- Grant writing
- Corporate partnerships



Management

The Charity has a Fundraising Team, which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Coordinator. The team, managed by the Head of Communications and Fundraising, are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. These salaries costs are also recharged back to the Charity.



2021-22: The year at a glance

The onset of Covid in March 2020 presented a number of challenges for SWFT Charity. The impact of the virus made it necessary for the team to review and adapt ways of working and fundraising whilst operating safely within the government guidelines. With face to face and mass participation events being cancelled, this meant that many fundraising initiatives had to be replaced by a virtual format.

With the more conventional and traditional ways of fundraising being put on hold, many of our supporters found new and innovative ways to raise funds for their chosen wards and departments. The broad and alternative range of fundraising undertaken was truly inspirational. In cases where mass participation events were postponed, many of our supporters still pressed ahead to fulfil their fundraising commitments by completing solo virtual sponsored runs and cycles, demonstrating great resolve and endless determination.



As the COVID-19 restrictions eased throughout 2021/22, SWFT Charity was able to run some traditional fundraising events throughout the year. These included a resumption of the SWFT Charity Skydives as well as additional events such as The SKY Walk and staff fundraising event: It's a Knockout.

As always the charity had some amazing support from the community throughout the year and we are incredibly grateful to everyone who helped us.

How You've Helped!

Jim Henderson raised over £4,500 for The Rigby Cancer Unit at Stratford-upon-Avon hospital as a thank you for the treatment he received. Jim walked up Brean Down in Somerset with his wife and daughter. The walk consists of 100+ steep steps and was the furthest Jim had walked since his diagnosis.



The Wreford-Bush family and their friends ran the Regency Run in memory of family member, Pete, who sadly recently passed away. The Regency Run has been a family tradition, and while Pete was sorely missed, the team wore t-shirts with his picture on and flew the flag for Warwick Hospital's Intensive Care Unit (ICU), where Pete was treated before he sadly passed away. During the event, the team raised money for the ICU Charitable Fund and have continued to fundraise for the department in 2022/23.

Residents of Hanwell held an outdoor village fete in aid of the Aylesford and Rigby Cancer Units. They raised just over £500 through a raffle and cake sale.



Juspal Samra and her Tollbar Volvo colleagues raised almost £2,000 for Warwick Hospital's Special Care Baby Unit. "Team Tollbar" walked the Heineken "Race to the Castle" Ultramarathon in June, walking 100km across North East England, finishing at Bamburgh Castle.

Juspal wanted to raise funds for the unit after they treated her son, Nihaal, who was born two months premature back in 2013. Thanks to the outstanding care provided by the unit, Nihaal is now a fit and healthy eight year old.



It isn't just the local community that get involved with SWFT Charity. The wonderful staff of South Warwickshire NHS Foundation Trust often fundraise, to raise money for their wards or departments so the Trust can provide services that go beyond NHS funding - enhancing clinical environments and patient care

Maria, a physiotherapist on Feldon Ward at Leamington Hospital, raised money to provide patient focused artwork, which aids with the recovery of the stroke patients, by completing the Leamington Spa Half Marathon. The artwork, which will benefit the patients she helps to treat, was created in collaboration with local artist Sofia Fernandes. It includes items for visual inattention rehabilitation, balance training and word finding difficulties. All these elements have been designed to offer both cognitive and physical rehabilitation tools for patients in all their therapy sessions.



Intensive Care Unit Practitioners, Hem Jain, completed a wing-walk and raised £450 for the ICU Staff Fund. The money will be used to support staff health and wellbeing within her department.



SWFT Charity Fundraising Events

With the more conventional and traditional ways of fundraising being put on hold in 2020/21 due to the global pandemic, both the Charity and its supporters needed to adapt and find new and innovative ways to raise funds.

As national restrictions eased during 2021/22, the Charity were able to once again host events. This included a new Staff Fundraising event: SWFT Charity's It's a Knockout, where teams of 10 entered for a fun-filled day of inflatable obstacle related challenges while raising money for their chosen wards and departments.



Named after Mr Stephen K Young, Trust Orthopaedic Surgeon, the Charity held a SKY Walk in September 2021. The walk promoted the benefits of regular exercise after orthopaedic surgery by encouraging former patients, of the Warwick Hospital Orthopaedic Team, to walk a mile around Warwick Racecourse, while fundraising for the department's charitable fund. SWFT encourages its staff to identify best practice and improve care by implementing new initiatives and developments. The money raised will be used to further educate orthopaedic staff on the latest innovations to enable the team to continually develop and improve the service they are providing to patients.



Fundraising Hub

In 2021/22, the Trust was proud to open its new SWFT Charity Fundraising Hub, located at the main entrance of Warwick Hospital. The Hub is a great way to connect with the Fundraising Team and find out all about SWFT Charity, fundraising for the Trust, and how to make donations. The Hub will serve as a key tool in connecting the SWFT Charity with the local community during 2022/23.



Young Minds Matter Appeal

In March 2022, SWFT Charity launched the Young Minds Matter Appeal, which aims to raise £350,000 for an array of new facilities on Warwick Hospital's MacGregor Ward, with the focus on enhancing care for children with mental health conditions.

The plans for the development include a new playroom and activity area, an adolescent recreational space, a sensory room with specialist equipment to allow children to decompress away from the busy ward, and a bereavement suite/quiet room.

The project has been prompted by the increase in young mental health patients admitted to the ward since the start of the COVID-19 pandemic. The development will give staff the tools and resources they require to support these patients, as well as creating age-appropriate areas for all children spending time on the ward.

Over the course of the year, SWFT Charity received £13,000 in legacies and are extremely grateful to the four individuals for remembering South Warwickshire NHS Foundation Trust in their wills. These legacies will help greatly in our care of future patients.



Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix A for details of the Directors). Trustees meetings are held on a quarterly basis.

Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

A Fundraising Manager and Fundraising Coordinator are in place and are responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the SWFT Charity. The team are overseen by the Head of Communications and Fundraising. Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives. This has led, along with the recent support from the NHS Charities Together grants, to an increased income profile.

Some notable developments over the last three years include:

- The establishment of the Charity Hub, helping to create a physical presence within a public area, enabling patients and families, visitors and staff to engage with the charity team. Please note the use of the hub has been limited due to the impact of Covid.
- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement.
- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.

The Fundraising team is responsible for the day to day administration and finance function of the Charity, under the direction of the Director of Finance of the Trust.



Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from member of the public e.g. patients/relatives/friends/local organisations (local schools, community groups etc.)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.



Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced through the use of the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.



In addition to donation envelopes now being present on many of the wards/departments within the Trust, a number of bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and is able to assure our supporters that

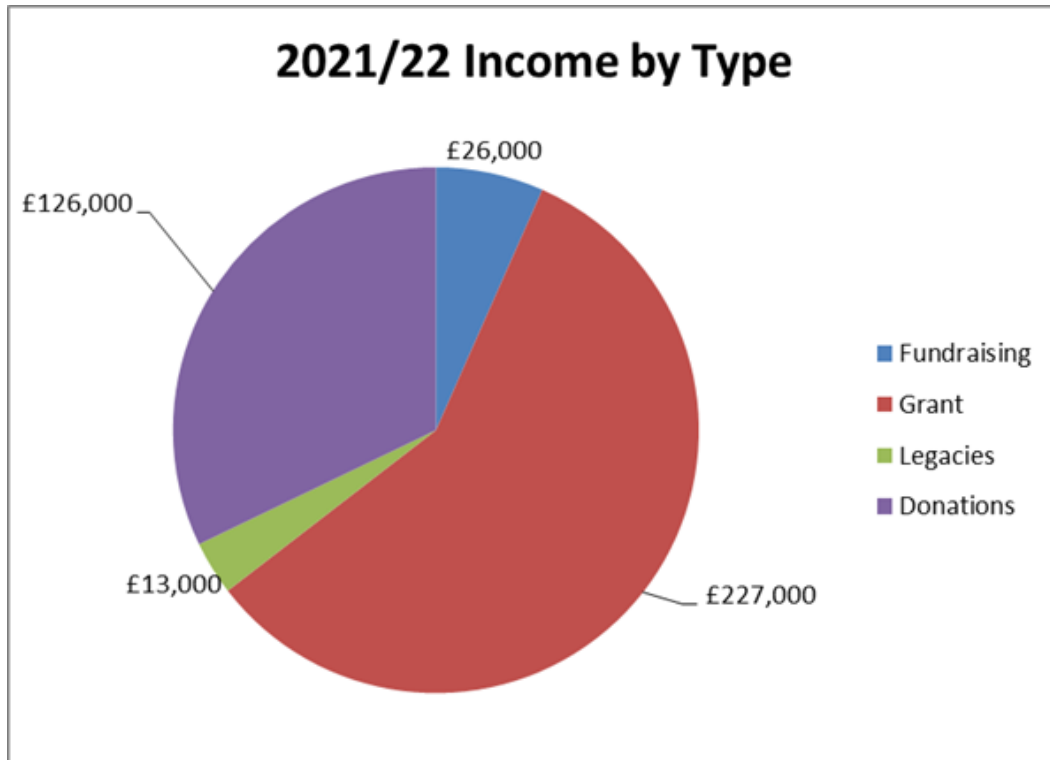
- SWFT Charity does not sell the names, addresses or data of supporters
- SWFT Charity does not use commercial participators
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace

The Charity has not received any complaints about its fundraising activities during the year

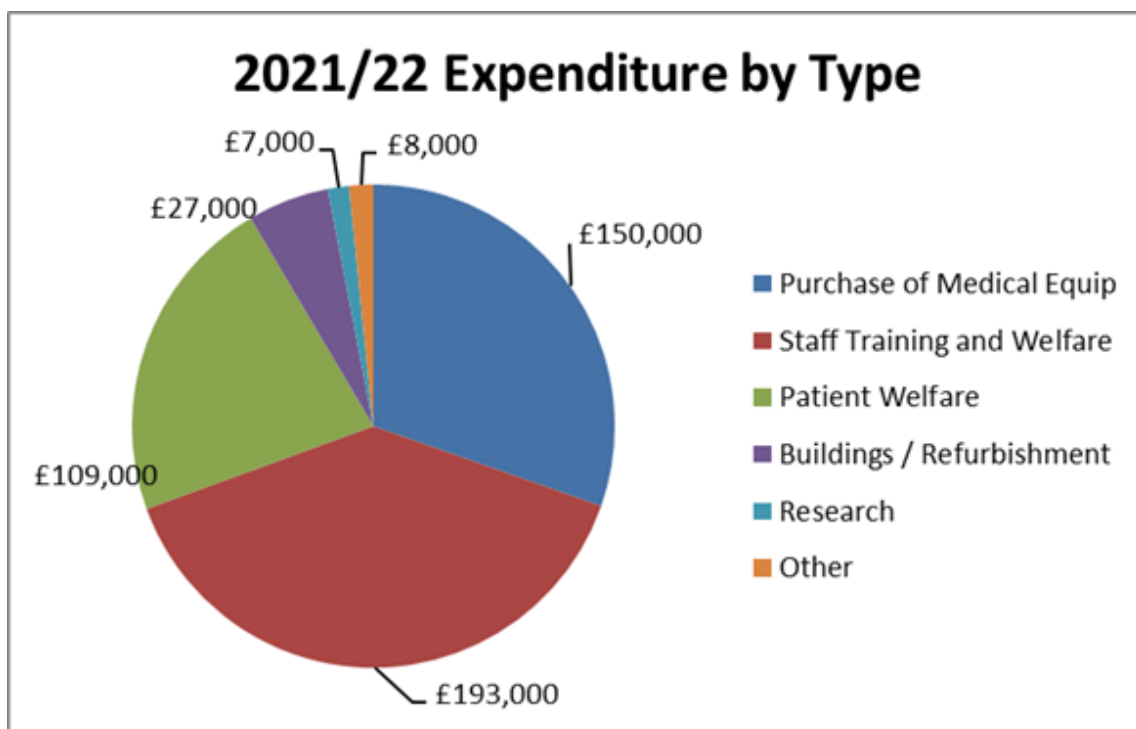


Financial Report

During the year, the charity received funds totalling £392,000 from donations, legacies, grants, fundraising activities and investment income. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £494,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£42,000) and fundraising costs (£71,000).

Financial Activities for the year		
	2021/22	2020/21
	£000	£000
Income		
Donations	126	305
Grants	227	209
Legacies	13	413
Fundraising Activities	26	12
Total Income	392	939
Expenditure		
Charitable Expenditure*	(532)	(332)
Fundraising Costs	(76)	(92)
Total Expenditure	(608)	(424)
Net Movement	(216)	515

* 2020/21 expenditure has been restated – see accounts for more detail.



Some of the purchases made during 2021/22 can be viewed below

A project was funded at Stratford Hospital to create a self-sustaining kitchen garden, with fresh produce grown that can then be harvested and used. The project, which promotes sustainability, has thrived thanks to a wonderful set of volunteers.



The use of charitable funds made it possible for our Palliative Care team to fund the purchase more KwickScreens. The new portable screens help to provide additional privacy for patients in their last few days or hours of life.

A special stand was purchased for the staff bike storage area which is kitted out with a variety of repair tools. The stand allows staff to make basic repairs to their bicycles and top up the air in their tyres. This not only provides a level of security for staff who cycle to work, but it encourages more to do so, allowing staff to live a healthier lifestyle and reduce their personal carbon footprint.



Landscaping of Leamington Hospital's kitchen garden (£15,965) – The Trust's Sustainability Strategy highlights the value green spaces has and makes a commitment to enhancing the quality of existing Trust green spaces and promote their use to staff, patients and visitors. Leamington Hospital's kitchen garden was one area identified from across the state to be improved.



Radial positioning equipment (£9,708) – This purchase, which includes a star board, star table and left arm support, provides an enhanced level of care compared to the standard NHS version. The equipment improves patient experience by making procedures much more comfortable for patients.

As of 31 March 2021, the Charity has total funds of £1,257,000 split across the two classifications of funds as follows:

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2021 was £391k (31 March 2020 £40k)

Unrestricted: where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2021 was £1,098k (31 March 2020 £913k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible. The majority of personal donations come from patients or relatives who wish to donate to particular wards or departments to say "thank you" for the support received during treatment. It is vital that this money is spent in the way that the donor wishes.

Balance Sheet as at 31 March 2022		
	31 March 2022	31 March 2021
	£000	£000
Assets		
Current Assets		
Debtors	1	107
Investments	0	0
Cash at bank and in hand	1,417	1,837
Total Current Assets	1,418	1,944
Current Liabilities		
Creditors*	(161)	(471)
Total Net Assets	1,257	1,473
Funds of the Charity		
Endowment Funds	0	5
Restricted Funds	189	383
Unrestricted Funds*	1,068	1,085
Total Funds	1,257	1,473

Plans for 2022/23

Over the coming year, we plan to continue to dedicate resource to grant writing. We will be approaching a number of Trust and Foundations, requesting funding support for a range of projects identified through working closely with our Trust colleagues. As we start to emerge from the pandemic, we also have a number of events planned. These are as follows:

- It's a Knockout Challenge (Staff-only)
- Sky Walk – Sponsored Walk, raising funds for the Orthopaedic Fund
- Tandem Sky Dives, throughout the year
- Coventry Half Marathon
- Snowdon Challenge

Other areas of focus for the SWFT Charity Team during 2021/22 will include:

- Working with local businesses to secure partnerships
- Continuing to grow the supporter base, both by maintaining relationships with existing supporters while developing and supporting new volunteers
- Running regular giving campaigns throughout the year via social media platforms
- Continuing to focus on developing a full legacy programme
- Building on earlier success to expand the number of staff ambassadors within the Trust (“SWFT Charity Champions”)
- Working with Volunteer Coordinators to set up “Friends of SWFT Charity” volunteering groups

During 2022/23, the Charity will continue to respond to the needs of staff and patients post-Covid. The Charity also aims to continue to increase the impact it has for the local community. The team will continue to work in partnership with NHS staff, to enhance the treatment of patients within the Trust. We will also continue to use all donations received for all charitable funds effectively.



Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.



With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2022 were £1,257k compared with £1,473k at 31 March 2021 (restated).

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire NHS Foundation Trust. As such there will be occasions where balances are built up in order to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.



Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.



Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.



SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

Deloitte LLP
1 City Square
Leeds
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations

All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to SWFT Charity.



Appendix A

Corporate Charity Trustee

During 2020/21 the directors of which are:

Executive Directors

Mr Glen Burley	Chief Executive
Mrs Anne Coyle	Managing Director
Mrs Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Mrs Helen Lancaster	Chief Operating Officer (until October 2021)
Ms Harkamal Heran	Acting Chief Operating officer (from October 2021 and substantive from November 2022)
Mrs Fiona Burton	Chief Nursing Officer

Non Executive Directors

Russell Hardy	Chairman
Bruce Paxton	
Rosemary Hyde	
Simon Page	
Sue Whelan Tracy	
Chris Lewington (until 1 October 2021)	
Geoff Benn (until 1 October 2021)	
Richard Colley (from 7 March 2022)	
Yasmin Becker	
Dr David Spraggett	

At the signing date the directors were:

Executive Directors

Mr Glen Burley	Chief Executive
Mr Adam Carson	Managing Director
Mrs Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Ms Harkamal Heran	Acting Chief Operating Officer
Mrs Fiona Burton	Chief Nursing Officer

Non- Executive Directors

Russell Hardy	Chairman
Bruce Paxton	
Rosemary Hyde	
Simon Page	
Sue Whelan Tracy	
Dr David Spraggett	

Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

Glen Burley - Chief Executive

Date: 28/04/2023



SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2022

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity')

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 .

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows;
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management, internal audit and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. This included the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008, and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following area, and our procedures performed to address it are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of income and expenditure to their supporting evidence to assess whether restrictions exist and whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ben Sheriff
Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
28/04/2023

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2022

	Notes	Unrestricted Funds 2021/22 £000	Restricted Funds 2021/22 £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000	Total Funds 2020/21 Restated £000
INCOME FROM:						
Donations, legacies & grants	3	252	114	0	366	927
Fundraising activities	4	26	0	0	26	12
TOTAL INCOME		278	114	0	392	939
EXPENDITURE ON:						
Raising funds	5	70	6	0	76	92
<i>Charitable activities</i>						
- Purchase of Medical Equipment*	6	89	72	0	161	178
- Staff Training and Welfare	6	84	124	0	208	15
- Patient Welfare*	6	116	1	0	117	107
- Buildings & Refurbishments*	6	14	15	0	29	18
- Research	6	7	0	0	7	0
- Other	6	9	1	0	10	14
TOTAL EXPENDITURE		389	219	0	608	424
		(111)	(105)	0	(216)	515
Transfer between funds	17	14	(9)	(5)	0	0
NET MOVEMENT IN FUNDS		(97)	(114)	(5)	(216)	515
Reconciliation of Funds						
Total Funds brought forward		1,098	391	5	1,494	958
Restatement*	19	(13)	(8)	0	(21)	0
Total Funds as restated		1,085	383	5	1,473	958
Net Movement in Funds*		(97)	(114)	(5)	(216)	515
Total Funds carried forward*		988	269	0	1,257	1,473

The notes at pages 12 to 25 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

* Charitable activities spend restated to include additional expenditure of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.

Statement of Financial Activities for the year ending 31 March 2021

	Notes	Unrestricted Funds 2020/21 Restated £000	Restricted Funds 2020/21 Restated £000	Endowment Funds 2020/21 £000	Total Funds 2020/21 Restated £000
INCOME FROM:					
Donations, legacies & grants	3	465	462	0	927
Other trading activities - fundraising activities	4	11	1	0	12
TOTAL INCOME		<u>476</u>	<u>463</u>	<u>0</u>	<u>939</u>
EXPENDITURE ON:					
Raising funds	5	86	6	0	92
<i>Charitable activities</i>					
- Purchase of Medical Equipment*	6	97	81	0	178
- Staff Training and Welfare	6	8	7	0	15
- Patient Welfare*	6	96	11	0	107
- Buildings & Refurbishments*	6	10	8	0	18
- Other	6	14	0	0	14
TOTAL EXPENDITURE*		<u>311</u>	<u>113</u>	<u>0</u>	<u>424</u>
NET MOVEMENT IN FUNDS*		<u>165</u>	<u>350</u>	<u>0</u>	<u>515</u>
Reconciliation of Funds					
Total Funds brought forward		920	33	5	958
Net Movement in Funds*		165	350	0	515
Total Funds carried forward*		<u>1,085</u>	<u>383</u>	<u>5</u>	<u>1,473</u>

The notes at pages 12 to 25 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

* Charitable activities spend restated to include additional expenditure of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.


Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Endowment Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 Restated £000
CURRENT ASSETS						
Debtors	11	1	0	0	1	107
Cash at bank and in hand	12	1,092	325	0	1,417	1,837
Total Current Assets		1,093	325	0	1,418	1,944
Creditors: amounts falling due within one year*	13	(105)	(56)	0	(161)	(471)
NET CURRENT ASSETS		988	269	0	1,257	1,473
NET ASSETS		988	269	0	1,257	1,473
The funds of the charity:						
Endowment funds	18	0	0	0	0	5
Restricted income funds*		0	269	0	269	383
Unrestricted income funds*		988	0	0	988	1,085
Total Charity Funds*		988	269	0	1,257	1,473

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on 9th December 2022

* Creditors falling due within one year restated to include additional creditor of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.

They were signed on its behalf by:



Glen Burley - Chief Executive
28/04/2023

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds Restated 2021 £000	Restricted Funds Restated 2021 £000	Endowment Funds 2021 £000	Total Funds Restated 2021 £000
CURRENT ASSETS					
Debtors	11	107	0	0	107
Cash and cash equivalents	12	1,347	485	5	1,837
Total Current Assets		1,454	485	5	1,944
Creditors falling due within one year*	13	(369)	(102)	0	(471)
NET CURRENT ASSETS*		1,085	383	5	1,473
NET ASSETS*		1,085	383	5	1,473
The funds of the charity:					
Endowment funds	18	0	0	5	5
Restricted income funds*		0	383	0	383
Unrestricted income funds*		1,085	0	0	1,085
Total Charity Funds*		1,085	383	5	1,473

* Creditors falling due within one year restated to include additional creditor of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.

Statement of Cashflows for the year ended 31 March 2022

	Notes	Unrestricted Funds 2021/22 £000	Restricted Funds 2021/22 £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000	Total Funds 2020/21 £000
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Net cash provided by (used in) operating activities</i>	14	(269)	(151)	0	(420)	428
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD						
		<u>(269)</u>	<u>(151)</u>	<u>0</u>	<u>(420)</u>	<u>428</u>
CASH & CASH EQUIVALENTS:						
AT THE BEGINNING OF THE REPORTING PERIOD		1,347	485	5	1,837	1,409
Transfer between funds	17	14	(9)	(5)	0	0
AT THE END OF THE REPORTING PERIOD	12	<u><u>1,092</u></u>	<u><u>325</u></u>	<u><u>0</u></u>	<u><u>1,417</u></u>	<u><u>1,837</u></u>

Statement of Cashflows for the year ended 31 March 2021

	Notes	Unrestricted Funds 2020/21 £000	Restricted Funds 2020/21 £000	Endowment Funds 2020/21 £000	Total Funds 2020/21 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	7	421	0	428
		<hr/>	<hr/>	<hr/>	<hr/>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		7	421	0	428
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD		1,334	70	5	1,409
		<hr/>	<hr/>	<hr/>	<hr/>
AT THE END OF THE REPORTING PERIOD	12	1,347	485	5	1,837
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The Charity had an permanent endowment fund, the Woods Award, created by a gift from relatives of a former member of staff. Due to the small value of this fund and the minimal interest being received this was transferred into the Warwick General Purpose Fund (later Sprinkle Some Magic) on the 1st April 2022.

Funds were amalgamated during the year in line with the Charities Act 2011, further detail can be found in note 17.

The major funds held in each of these categories are disclosed in note 18.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each expenditure type.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Endowment Funds 2021/22	Total Funds 2021/22
	£000	£000	£000	£000
Donations	123	3	0	126
Legacies	13	0	0	13
Grants	116	111	0	227
	<u>252</u>	<u>114</u>	<u>0</u>	<u>366</u>

	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Donations	238	67	0	305
Legacies	193	220	0	413
Grants	34	175	0	209
	<u>465</u>	<u>462</u>	<u>0</u>	<u>927</u>

Note 4. Analysis of Income from Other Trading Activities - Fundraising Activities

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Endowment Funds 2021/22	Total Funds 2021/22
	£000	£000	£000	£000
Fundraising events	26	0	0	26
	<u>26</u>	<u>0</u>	<u>0</u>	<u>26</u>

	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Fundraising events	11	1	0	12
	<u>11</u>	<u>1</u>	<u>0</u>	<u>12</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Endowment Funds 2021/22	Total Funds 2021/22
	£000	£000	£000	£000
Operating fundraising events	10	0	0	10
Costs (includes Salaries)	55	6	0	61
Allocated Support Costs	8	0	0	5
	70	6	0	76
	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Operating fundraising events	6	0	0	6
Costs (includes Salaries)	76	1	0	77
Allocated Support Costs	8	0	0	9
	91	1	0	92

The charity does not have any employees. The Trust recharges the charity for salary costs incurred.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2021/22	Support costs 2021/22	Total 2021/22
	£000	£000	£000
Purchase of Medical Equipment	150	11	161
Staff Training and Welfare	193	15	208
Patient Welfare	109	8	117
Buildings & Refurbishments	27	2	29
Research	7	0	7
Other Expenditure	9	1	10
	495	37	532
	Grant funded activities 2020/21 Restated	Support costs 2020/21	Total 2020/21 Restated
	£000	£000	£000
Purchase of Medical Equipment*	161	17	178
Staff Training and Welfare	14	1	15
Patient Welfare*	97	11	107
Buildings & Refurbishments*	17	1	18
Other Expenditure	13	1	14
	302	31	332

* Charitable activities spend restated to include additional expenditure of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities.

Governance costs are those costs which relate to the strategic management of the charity.

Total governance costs are £9,120 (2020/21 £4,200).

	Raising Funds 2021/22 £000	Charitable Expenditure 2021/22 £000	Total Funds 2021/22 £000	Basis
Administration Cost	4	26	30	Expenditure Valu
Audit	1	8	9	Expenditure Valu
Service Charges	0	3	3	Expenditure Valu
	5	37	42	

	Raising Funds 2020/21 £000	Charitable Expenditure 2020/21 £000	Total Funds 2020/21 £000	Basis
Administration Cost	9	27	36	Expenditure Valu
Audit	0	4	4	Expenditure Valu
	9	31	40	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).
In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £7,600 +VAT for an audit (2020/21: £3,500 +VAT) related solely to the audit with no other additional work being undertaken (2020/21: £nil)

Note 11. Debtors under 1 year

	Total Funds 2021/22 £000	Total Funds 2020/21 £000
Accrued income	1	107
	<u>1</u>	<u>107</u>

Note 12. Cash in bank and in hand

	Total Funds 2021/22 £000	Total Funds 2020/21 £000
Cash in bank and in hand	1,417	1,837
	<u>1,417</u>	<u>1,837</u>

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2021/22 £000	Total Funds 2020/21 Restated £000
Amounts owed to Group undertakings*	161	471
	<u>161</u>	<u>471</u>

* Amounts owed to Group undertakings restated to include additional creditor of £21,000 (£13,000 unrestricted, £8,000 restricted) see note 19 for detail.

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds Restated 2020/21
	2021/22 £000	2021/22 £000	2021/22 £000	2021/22 £000	2020/21 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR*	(111)	(105)	0	(216)	557
Adjustments for:					
(Increase)/decrease in debtors	106	0	0	106	(96)
(Decrease)/increase in creditors*	(264)	(46)	0	(310)	(33)
NET CASH GENERATED BY OPERATING ACTIVITIES	(269)	(151)	0	(420)	428

* Net Income and decrease in creditors restated to include additional expenditure of £21,000 see note 19 for detail.

Note 15. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred charitable expenditure, relating to SWFT, totalling £494k (2020/21 £302k restated) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £161k (2020/21 £471k restated), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2020/21 £5k). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

Aggregate donations received from related parties (SWFT and its associated subsidiaries and joint ventures) totals £64,213 which were non exchange transaction donations.

Note 16. Events after the end of the reporting period

On the 1st August 2022 the Corporate Trustee was renamed to South Warwickshire University NHS Foundation Trust. This will have no financial effect on the Charity.

Note 17. Transfers between funds

During the year, the Trustee reviewed the quantity of funds and the values held with each. It was determined by the Trustees to best serve purpose of these funds a rationalization process must be performed. Smaller funds of similar purpose have been amalgamated during the financial year in line with Charities Act 2011 reducing the quantity of funds managed.

The note below demonstrates which historic funds have been amalgamated and the new resulting funds.

		Balance at * 31 Dec 2021	Transfers	Balance at 1 Jan 2022
Woods Award	E	4349	(4,349)	0
General Nurses Fund	U	753	(753)	0
Sprinkle Some Magic (previously Warwick Gen Purpose)	U	268,109	5,102	273,211
Aylesford & Rigby Unit Patients	U	161,283	(161,283)	0
Aylesford & Rigby Unit Staff	U	6,390	(6,390)	0
Cancer Fund	U	0	167,673	167,673
I.T.U. Patients & Equipment	U	23,177	(23,177)	0
I.T.U. Staff	U	3,076	(3,076)	0
ITU	U	0	26,253	26,253
Haematology	U	20,934	(20,934)	0
Rlsrh Patients General	U	85	(85)	0
Rlsrh General Purposes	U	87	(87)	0
Rlsrh Training & Education	U	4,193	(4,193)	0
Suppt. Grp Cancer Patients	U	4,291	(4,291)	0
Endoscopy Unit	U	574	(574)	0
Dr. Hawker -Infl Bowel Disease	U	948	(948)	0
Dermatology Fund	U	2,738	(2,738)	0
Theatre Services	U	931	(931)	0
Short Stay Surgical Unit	U	4,922	(4,922)	0
Short Stay Surgical Unit Staff	U	535	(535)	0
E.N.T. Education	U	121	(121)	0
Urology Unit	U	563	(563)	0
Orthopaedic Surgery Fund	U	9,577	(9,577)	0
Thomas Ward Patients	U	1,145	(1,145)	0
Willoughby Ward Staff	U	3,819	(3,819)	0
Greville Ward Pats	U	1,646	(1,646)	0
Thomas Ward Staff	U	9	(9)	0
Greville Ward Staff	U	1,187	(1,187)	0
S Warks Accel. Trsf.Team Swatt	U	389	(389)	0
Willoughby Ward Patients	U	2,726	(2,726)	0
Stoma Care	U	3,938	(3,938)	0
Mr. Murphy - Research	U	1,029	(1,029)	0
Colorectal Trust Fund	U	3,610	(3,610)	0
Castle Ward - Patients	U	6,292	(6,292)	0
Castle Ward Nurses	U	471	(471)	0
Elective Care Fund	U	0	76,760	76,760

* Represents if the fund is (R)estricted or (U)nrestricted

		Balance at		Balance at 1
	*	31 Dec 2021	Transfers	Jan 2022
Radiology Education Fund	U	7,429	(7,429)	0
Pathology Services	U	1,436	(1,436)	0
Chapel Services Fund	U	474	(474)	0
Rlsrh Young Occ Therapy	U	1,049	(1,049)	0
Stfd Staff General	U	1,245	(1,245)	0
Stfd General Purposes	U	936	(936)	0
Wheelchair Svcs - Community	R	151	(151)	0
Physiotherapy	U	403	(403)	0
Dieticians	U	156	(156)	0
Chiropody - Trust	U	172	(172)	0
Out Patients	U	15,772	(15,772)	0
Stratford Outpatients	U	2,829	(2,829)	0
Support Services Fund	U	0	32,052	32,052
RLSRH Feldon Stroke Unit	U	3,032	(3,032)	0
Minor Injuries - Stratfd Hosp	U	135	(135)	0
Mary Ward Patients	U	2,486	(2,486)	0
Isolation Ward Patients	U	2,099	(2,099)	0
Mary Ward Staff	U	876	(876)	0
Isolation (Avon) Ward Nurses	U	1,104	(1,104)	0
Train.&Ed Chest/Whittaker Ward	U	1,073	(1,073)	0
Warwick Hospital Rheumatology	U	14,929	(14,929)	0
Diabetic Care	U	1,013	(1,013)	0
Warwick Hosp Acute Stroke Unit	U	3,882	(3,882)	0
Admissions Unit(Mau) Fund	U	3,885	(3,885)	0
A& E Dept. Staff	U	502	(502)	0
Accident & Emergency General	U	18,055	(18,055)	0
Emergency Fund	U	0	53,071	53,071
Victoria Ward Patients	U	8,075	(8,075)	0
Squire Ward Patients	U	2,934	(2,934)	0
Nicholas Ward Patients	U	10,585	(10,585)	0
Charlecote Ward Patients	U	1,625	(1,625)	0
Squire Ward Staff	U	22	(22)	0
Victoria Ward Staff	U	85	(85)	0
Farries Ward Patients	U	2,709	(2,709)	0
Farries Ward Staff	U	2,025	(2,025)	0
Charlecote Ward Staff Fund	U	6	(6)	0
Nicholas Ward Staff	U	127	(127)	0
Living Well with Dementia	U	3,914	(3,914)	0
Elderly Care Fund	U	0	32,109	32,109
Ellen Badger Patients General	U	170,387	(170,387)	0
Ellen Badger Day Unit Patients	U	10,728	(10,728)	0
Ellen Badger Staff General	U	220	(220)	0
Ellen Badger Fund	U	0	181,335	181,335
Macgregor Ward Patients	U	19,171	(19,171)	0
Macgregor Ward Staff	U	10.34	(10)	0
Macgregor Ward	U	0	19,181	19,181

* Represents if the fund is (R)estricted or (U)nrestricted

		Balance at		Balance at 1
	*	31 Dec 2021	Transfers	Jan 2022
Integrated Care General Purp	U	8,206	(8,206)	0
Nicol Ward Patients	U	3,000	(3,000)	0
Rlsrh New Horizons Volunt Fund	U	199	(199)	0
Rlsrh Jessie Dickens Legacy	R	356	(356)	0
Rlsrh Intermediatecare Service	U	294	(294)	0
Nicol Ward Staff	U	238	(238)	0
Community Nursing -Community	R	2,500	(2,500)	0
Atherston Dist.Nurses-Commun.	R	5,321	(5,321)	0
Toy Libraries - Community	R	322	(322)	0
Alcester General Purpose Fund	U	6	(6)	0
Stratford District Nurses	U	1,400	(1,400)	0
Comm Nurses Shipston/Wells.	U	633	(633)	0
Health Visitors Southam Clinic	R	838	(838)	0
Dist Nurses Hollywalk Whitnash	U	232	(232)	0
District Nurses Warwick	U	911	(911)	0
Community Nurses Kenilworth	U	168	(168)	0
Commun. Parkinson Nurse Spec.	U	506	(506)	0
Parenting Support Project	U	436	(436)	0
Health Visitors Warwick Sda	U	1,308	(1,308)	0
Lapworth District Nurses	U	223	(223)	0
Rugby Dist Nursing -Rugby	U	4,899	(4,899)	0
Out of Hospital Fund	U	0	31,997	31,997
Special Care Baby Unit	U	5,450	(5,450)	0
Scbu Transpt. Costs Parents	U	395	(395)	0
SCBU	U	0	5,845	5,845
Loss In Childbirth	U	115	(115)	0
Swan And Labour Ward	U	1,614	(1,614)	0
The Birth Environment Fund	U	984	(984)	0
Obstetric Fund	U	274	(274)	0
Beaumont Ward Patients	U	1,046	(1,046)	0
Beaumont Ward Staff	U	760	(760)	0
Gynaey Oncology Patnts Serv.	U	549	(549)	0
Mother & Baby Unit - Rugby	U	284	(284)	0
Women's Care Fund	U	0	5,628	5,628
Child Development Centre	U	137.68	(138)	0
Diana Fund	U	666.84	(667)	0
Cnn Volunteer Support Service	U	4,462.89	(4,463)	0
Paediatric Nursing	U	112.48	(112)	0
Paediatric Diabetes/Asthmacare	U	135.10	(135)	0
Children's Fund	U	0	5,515	5,515
Cardiology Unit Staff	U	2,903	(2,903)	0
Cardiology Unit Patients	U	21,820	(21,820)	0
Cardiac Rehabilitation	U	2,735	(2,735)	0
Cardiac Development	U	18,723	(18,723)	0
Heart Care Fund	U	0	46,181	46,181

* Represents if the fund is (E)ndowment,(R)estricted or (U)nrestricted

Note 18. Analysis of Charitable Funds

	Balance at 1 April 2021 Restated £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2022 £000
ENDOWMENT FUNDS					
Woods Award	5	(5)	0	0	0
TOTAL ENDOWMENT FUNDS	5	(5)	0	0	0
RESTRICTED					
Trustwide Staff Wellbeing*	129	0	31	(129)	31
Donald Greenway Legacy	157	0	0	(71)	86
Birth and Babies Appeal	1	0	0	0	1
Stratford Hospital Appeal	17	0	0	(1)	16
NHS Charities Together Grants Fund	71	0	80	(16)	135
Transfers from Historic Funds	8	(9)	3	(2)	0
TOTAL RESTRICTED FUNDS	383	(9)	114	(219)	269
Sprinkle Some Magic	130	5	85	(68)	152
Rigby Awards	72	0	0	(61)	11
Cancer Fund	0	168	1	(5)	164
Breast Care	41	0	16	(10)	47
Eye Services	38	0	2	(3)	37
ITU	0	26	1	(1)	26
Dr Hawker - Training & Education	13	0	0	(1)	12
Elective Care Fund	0	77	0	(3)	74
Support Services Fund	0	32	0	(5)	27
By Your Side	8	0	1	(2)	7
Heart Care Fund	0	47	0	(4)	43
Emergency Fund	0	53	1	(7)	47
Elderly Care Fund	0	32	0	(4)	28
Ellen Badger Fund	0	181	1	(9)	173
Palliative Care	20	0	2	(11)	11
Out of Hospital Fund	0	33	1	(6)	28
Macgregor Ward	0	19	49	(3)	65
SCBU	0	6	0	(3)	3
Women's Care Fund	0	6	0	(1)	5
Children's Fund	0	4	2	0	6
Leam Neurological Appeal Fund*	28	0	12	(18)	22
Transfers from Historic Funds	735	(675)	104	(164)	0
TOTAL UNRESTRICTED FUNDS	1,085	14	278	(389)	988
TOTAL FUNDS	1,473	0	392	(608)	1,257

Note 18. Analysis of Charitable Funds (cont.)

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£000	£000	Restated £000	Restated £000
ENDOWMENT FUNDS				
Woods Award	5	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	5
RESTRICTED				
Stratford Hospital Appeal	17	0	0	17
Palliative Care - Community	9	3	(9)	3
Donald Greenway Legacy	0	221	(64)	157
Trustwide Staff Wellbeing*	0	152	(23)	129
COVID response fund	0	86	(15)	71
Other Funds: 8	7	1	(2)	6
TOTAL RESTRICTED FUNDS	33	463	(113)	383
UNRESTRICTED				
Aylesford & Rigby Unit Patients	118	73	(12)	179
Breast Care Unit	19	25	(3)	41
Cardiac Development	22	0	(2)	20
Cardiology Unit Patients	54	1	(15)	40
Ellen Badger Day Unit Patients	14	0	(1)	13
Ellen Badger Patients General	199	0	(19)	180
Haematology	75	0	(41)	34
Leam Neurological Rehab Appeal*	31	12	(15)	28
Machen Eye Unit Amenities	37	4	(4)	37
Rigby Awards	28	100	(56)	72
Special Care Baby Unit	30	7	(26)	11
Warwick General Purpose	10	166	(47)	129
Warwick Hospital Rheumatology	13	4	(1)	16
Other Funds: 104				
Corporate Division (1 funds)	1	0	0	1
Elective Division (27 funds)	71	26	(14)	83
Emergency Division (28 funds)	92	18	(16)	94
Out of Hospital (18 funds)	32	16	(7)	41
Support Services (13 funds)*	39	4	(8)	35
Women & Childrens (17 funds)*	35	20	(24)	31
TOTAL UNRESTRICTED FUNDS	920	476	(311)	1,085
GRAND TOTAL	958	939	(424)	1,473

Note 18. Analysis of Charitable Funds continued (cont.)

Details of Material Funds - Restricted

Name of Fund	Fund As at 31 March 2022 £000	Description, nature and purposes of the fund
Trustwide Staff Wellbeing	31	To support Staff Wellbeing across the Trust
Donald Greenway Legacy	86	To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	To provide equipment and facilities.
Stratford Hospital Appeal	16	To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	135	To provide equipment and facilities.
	269	

Details of Material Funds - Designated Unrestricted (including Endowment)

Sprinkle Some Magic	152	To be used to support staff and patients across the hospital.
Rigby Awards	11	To fund and manage awarded projects funded by the Rigby Foundation
Cancer Fund	164	To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	47	To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	37	To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	26	To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	12	To support training & education in the ****
Elective Care Fund	74	To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	27	To be used for services and to benefit patients & staff in support services departments
By Your Side	7	
Heart Care Fund	43	To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	47	To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	28	To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	173	To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	11	To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	28	To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward	65	To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	3	To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	5	To be used for services and to benefit patients & staff in women's care departments
Children's Fund	6	To be used for services and to benefit patients & staff in children's departments
Learn Neurological Appeal Fund	22	To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
	988	

Note 19. Prior Year Adjustment

	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
<i>Charitable activities</i>			
- Purchase of Medical Equipment	88	9	97
- Staff Training and Welfare	8	0	8
- Patient Welfare	93	3	96
- Buildings & Refurbishments	9	1	10
- Other	14	0	14
	212	13	225

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
<i>Charitable activities</i>			
- Purchase of Medical Equipment	81	0	81
- Staff Training and Welfare	7	0	7
- Patient Welfare	11	0	11
- Buildings & Refurbishments	0	8	8
- Other	0	0	0
	99	8	107

Fund Breakdown - increase in 2020/2021 expenditure	Original Amount			Restated Amount	
	Original Amount	Adjustment	Restated Amount		
Trustwide Staff Wellbeing	(15)	(8)	(23)	Restricted	
Leam Neurological Rehab Appeal	(6)	(9)	(15)	Unrestricted	
Support Services (13 funds)*	(8)	(2)	(10)	Unrestricted	
Women & Childrens (17 funds)*	(24)	(2)	(26)	Unrestricted	
	(53)	(21)	(74)		

It has been identified that £21,000 of spend which should have been accrued and included in the 2020/21 financial accounts had not been. Although not material to the 2020/21 accounts the value of expenditure is material in the 2021/22 accounts and therefore a prior year adjustment has been completed to show this expenditure correctly in the prior year accounts within these statements.

This has increased expenditure and creditors in 2020/21 and reduced the year end fund balances for 2020/21.

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity')

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011 .

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows;
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other

information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management, internal audit and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. This included the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008, and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following area, and our procedures performed to address it are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of income and expenditure to their supporting evidence to assess whether restrictions exist and whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
28/04/2023

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

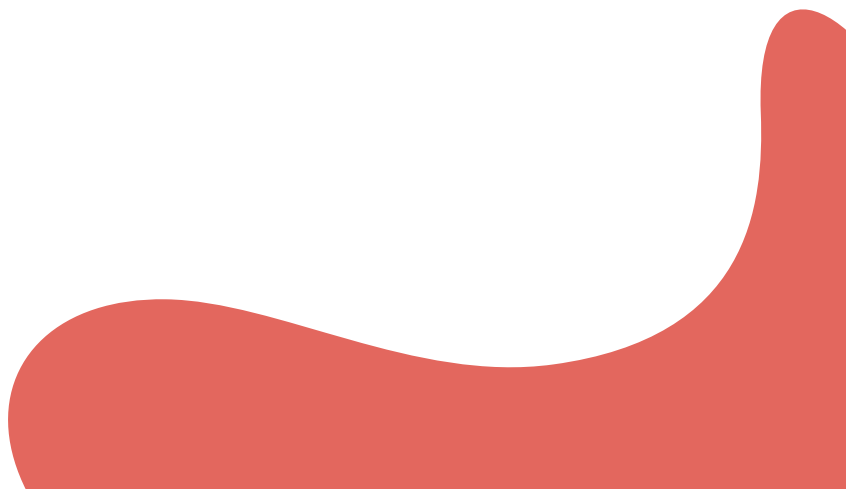
SWFT CHARITY

England & Wales - Charity number 1056424

Accounts



**ANNUAL REPORT FOR YEAR
ENDING 31 MARCH 2021**



Introduction

South Warwickshire NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, in order to enhance NHS services. SWFT Charity (Reg No. 1056424) is an umbrella charity for 130 charitable funds. The Trust is responsible for managing a range of funds including:



- **Warwick General Purpose Fund**
- **Stratford Hospital Charitable Fund**
 - **Aylesford Unit Patients Fund**
 - **CERU Charitable Fund**
 - **Cardiology Unit Patients Fund**
- **Ellen Badger Patients General Fund**
 - **Special Care Baby Unit Fund**
- **Palliative Care Community Fund**
- **Birth and Babies Charitable Fund**



The Role of the Charity.

SWFT Charity exists to deliver public benefit by enhancing the care, treatment and facilities of patients, families and visitors accessing services at South Warwickshire NHS Foundation Trust. The charity also invests in staff training and wellbeing as it recognises that through improved staff wellbeing, patients receive a higher standard of care. Through charitable giving and fundraising, the Charity aims to provide valuable support above and beyond those provided by NHS core funding. The charity works alongside our NHS colleagues to identify and deliver projects that benefit the patients and families. We also work closely with many local individuals, corporates and community groups to help make a difference.

The key aim of the charity is to help "Sprinkle Some Magic" in specific ways including:

- Providing additional medical equipment to enhance patient care and experiences.
- Funding the enhancement of patient, family and staff facilities.
- Supporting and investing in staff wellbeing and also development, funding training above and beyond mandatory requirements.

We are able to offer support in these areas through income generated in the following ways:

- Donations
- Fundraising
- Legacies and In Memory Giving
- Grant writing
- Corporate partnerships



Management

The Charity has a Fundraising Team, which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Coordinator. The team, managed by the Head of Communications and Fundraising, are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. These salaries costs are also recharged back to the Charity.



2020-21: The year at a glance

The onset of Covid in March 2020 presented a number of challenges for SWFT Charity. The impact of the virus made it necessary for the team to review and adapt ways of working and fundraising whilst operating safely within the government guidelines. With face to face and mass participation events being cancelled, this meant that many fundraising initiatives had to be replaced by a virtual format.

With the more conventional and traditional ways of fundraising being put on hold, many of our supporters found new and innovative ways to raise funds for their chosen wards and departments. The broad and alternative range of fundraising undertaken was truly inspirational. In cases where mass participation events were postponed, many of our supporters still pressed ahead to fulfil their fundraising commitments by completing solo virtual sponsored runs and cycles, demonstrating great resolve and endless determination.



In April 2020, SWFT Charity launched the Covid-19 SWFT Support Appeal. The purpose of the appeal was to raise funds to support the health and wellbeing of the staff throughout this difficult time. A dedicated fund, the “Staff Wellbeing” Fund was set up to host donations from the appeal. Thanks to the generosity of individuals, community groups and corporates in the local area, the appeal raised £55,500. The funds have and continue to be used in a number of ways including:

- Providing care packages to keep frontline staff within the Trust nourished and hydrated during the Covid-19 pandemic
- Funding the ongoing costs of food, drinks and toiletries for the three Staff Wellbeing Rooms which were created at the start of the virus
- Purchasing a range of items enabling staff to operate more effectively and adjust to constraints and changes during the pandemic. These items include fridges, microwaves, lockers and office furniture

As the virus evolves and working practices change, the charity team continue to promote the awareness of the new fund among staff as well as through the staff Health and Wellbeing Group, encouraging staff to identify additional ways in which the charity can offer support at this difficult time.

Since the start of the pandemic, there has been a huge national outpouring of love for the NHS. Through the amazing fundraising efforts of the late Sir Captain Tom Moore along with others, SWFT Charity benefited by receiving grants totalling £174,000 from NHS Charities Together. Additional financial support is expected in 2021-22.

Thanks to the aforementioned financial support, we were able to help our staff and patients during these trying times in many ways including:

- Improving and refurbishing a number of staff areas, helping to create more comfortable environments
- The funding of a Psychologist and a Physiotherapist post to help support the mental and physical health of staff
- The purchase of iPads to enable patients to stay in touch with their loved ones
- The provision of activity packs to help keep patients entertained during visiting restrictions
- The funding of toiletries and sweets for in patients unable to have visitors during this period
- The purchase of Christmas gifts for patients, restricted by Covid, making family visits not possible over the festive season


Throughout the year, there were also many other opportunities in which SWFT Charity was able to help “sprinkle some magic” across the Trust, some examples can be found below:

- A surgical Ophthalmology Microscope for the Machen Eye Unit (£63,000)
- 3 Alarmed Falls Beds for the Frailty Unit (£14,900)
- A Mammography Chair for the Ellen Clarke Suite (£5,700)
- The Mobile Magic Carpet Sensory Projector for CERU patients (£7,995)
- Sensory Trunk for young patients on MacGregor Ward (£1,100)

Over the course of the year, SWFT Charity received a total of over £413,000 legacies and are extremely grateful to the 14 individuals for remembering South Warwickshire NHS Foundation Trust in their wills. These legacies will help greatly in our care of future patients.

During the last 12 months, the Fundraising team has continued to develop the charity brand. One of the most significant developments has been the opening of the SWFT Charity Hub. The new facility, located by the main entrance of Warwick Hospital, provides an onsite charity base/presence while acting as a public interface between the charity and supporters.

In June, three contactless payment devices were introduced and installed at the Warwick and Leamington Spa sites. The new devices provide a straight-forward and easy way for those wishing to make a donation.



The online payment platform via the SWFT Charity website was also extended. Following website development, the system now allows donors to make credit/debit payments via Worldpay. Since its inception, the new facility has resulted in a significant increase in the number of online donations.

Building on from earlier staff engagement in 2019/20, we have continued to experience an extremely positive increase, year on year, in the amount of fundraising undertaken by our staff. Many teams hosted virtual raffles, took on personal sponsorship challenges and organised virtual fundraising events for their wards/departments/service. In all cases, the staff identified specific items that the funds would be used for to help enhance the experience of their patients.



SWFT Charity Contactless Donation Box

How You've Helped!

Despite the challenges presented by Covid, government restrictions did not deter or dampen the enthusiasm of our inspirational fundraisers during 20/21. SWFT Charity supporters, faced with the limitations of lockdown sought out a variety of ways in which to continue to fundraise.

Many traditional forms of fundraising such as raffles, teas and runs became virtual events. Here are just a few examples below...

Friends Jodie Blackwell and Jo McGaffin organised an online raffle. The local businesswomen reached out to their local small business community appealing for donations. With over 60 firms donating raffle prizes, the raffle raised an amazing £4,475 for the staff wellbeing fund.



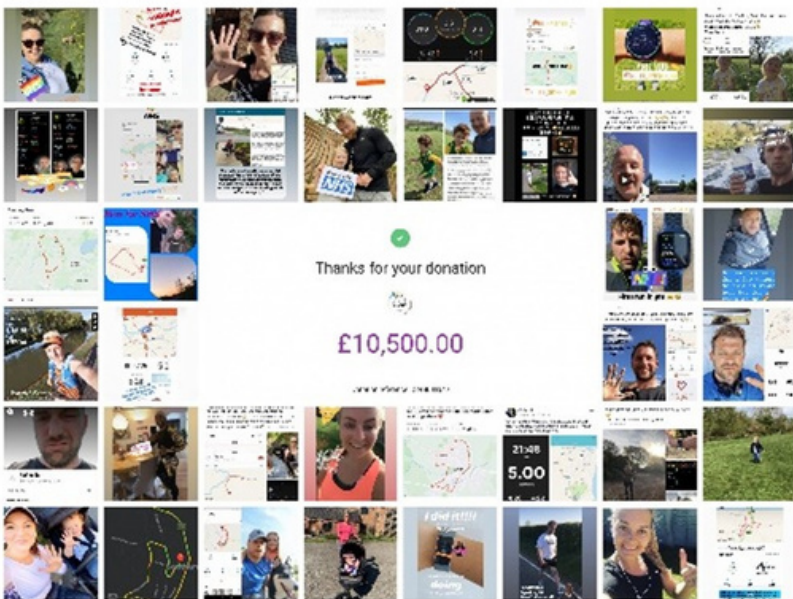
Unfortunately, due to the pandemic, all mass-participation events were postponed throughout the whole of 20/21. Earlier Danny Roberts, a SWFT employee had signed up to complete the Coventry Half Marathon and was determined to put all his hard training to the test.

In April, Danny ran in his neighbour's fields, solely undertaking the 13.1 mile challenge. Thanks to his amazing efforts and support, a total of £643 was raised for Atherstone District Nurses Community Fund.



Keen to support the work of the Breast Care Team, SWFT-employee Georgi Curtis braved the shave in July. Through sponsorship from family and friends led to Georgi raising an incredible £1,970 for the Breast Care Fund.

Andy & Mark Sealy, founders of MAALS Watches in Leamington held an online watch raffle to raise money for the Warwick General Purposes Fund. The brothers very kindly donated one of their amazing watches to the raffle, as well as receiving support from designers across the world. The fundraising initiative raised a fabulous £1,120.



Scott Simpson, Owner and MD of local company Auto Fasteners asked family and friends to take up a running challenge. The company donated £10 for every KM completed. An amazing 138 runners clocked up 1050km, resulting in a £10,500 donation for the Warwick General Purposes Fund.



The staff at Coventry Building Society, Leamington Spa continued to show their support for the SCBU during 20/21 by organising a 6 mile sponsored walk. Colleagues walked from their Leamington Spa branch to Warwick and back again and raised £663 for the Special Care Baby Fund. The walk was one of the many initiatives undertaken by the team.

Due to lockdown restrictions, it was not possible for the annual Warwickshire Bluebell Walk to take place. However, the land owners, Jon and Jo Haines successfully managed to take the beautiful scenes of the bluebells to the local community by making a video and offering a virtual viewing. Through online donations, an incredible £3,130 was raised for the staff wellbeing fund.



The President and members of Leamington and County Golf Club made a donation of £1,200 to the staff wellbeing fund.



During 2020/21, SWFT Charity also received some amazing support from our junior fundraisers.

Faced with the limitations of lockdown, young minds devised some innovative ways to fundraise safely during the pandemic while support causes close to their hearts. Some of these inspirational fundraisers included...

Six-year-old Paige Holdsworth who, during the third lockdown, ran over 50 miles. Wonderful support from Paige's family and friends enabled £1,600 being raised for Warwick General Purpose Fund.



Local twins Lottie and Jude wanted to raise funds for our Children's Ward. During May, the siblings walked 60 miles and raised £1,120 for the MacGregor Ward Fund.



Young Kian Dunning decided to take on a steps challenge. Kian set himself a challenge of walking 50,000 steps in a week and ended up achieving an impressive 75,000. Kian's impressive efforts resulted in £675 being raised for the MacGregor Ward Patients Funds.



Trusts and Foundations

During 2020-2021, SWFT Charity gratefully received a total of £208,822 from charitable trusts and foundations. Grants were received from the following:

- NHS Charities Together
- The 29th May1961 Charitable Foundation
- SWFT Clinical Services
- The Screwfix Foundation
- Lillie Johnson Charitable Trust
- NFU Mutual Charitable Trust
- Warwickshire District Council
- The Blakemore Foundation
- WPH Charitable Trust
- Austin Edwards Charitable Trust
- Edward and Dorothy Cadbury Charitable Trust
- Heart of England Co-operative Society Ltd
- Tesco “Bags for Life” Scheme



Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix A for details of the Directors). Trustees meetings are held on a quarterly basis. Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.



A Fundraising Manager and Fundraising Coordinator are now in place and are responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the SWFT Charity. The team are overseen by the Head of Communications and Fundraising. Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.



The Fundraising team is responsible for the day to day administration and finance function of the Charity, under the direction of the Director of Finance of the Trust.



Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from member of the public e.g. patients/relatives/friends/local organisations (local schools, community groups etc.)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.



Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced through the use of the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.



In addition to donation envelopes now being present on many of the wards/departments within the Trust, a number of bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and is able to assure our supporters that

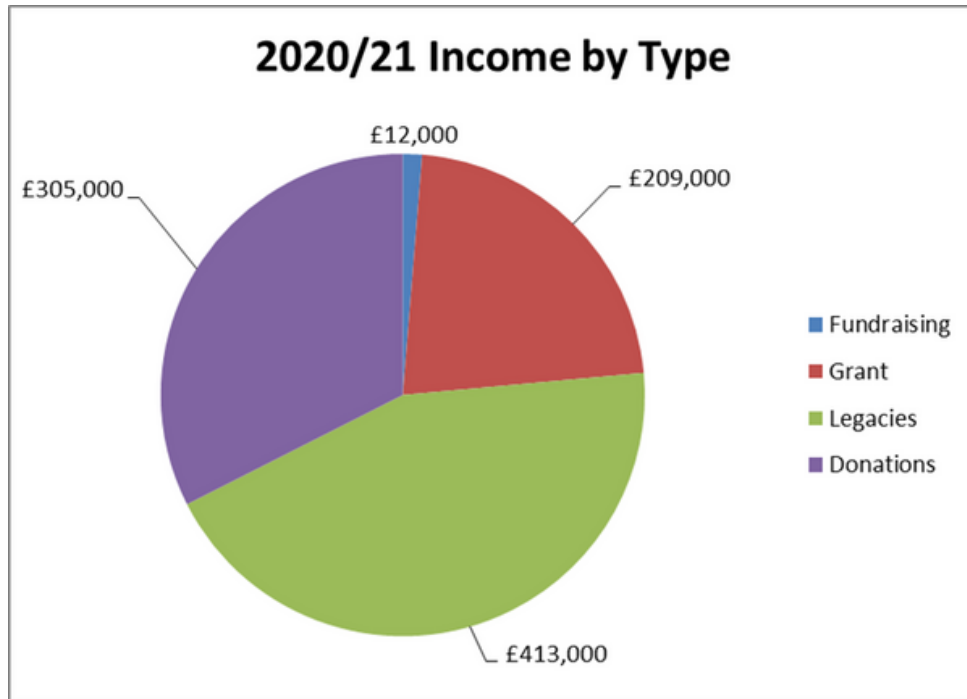
- SWFT Charity does not sell the names, addresses or data of supporters
- SWFT Charity does not use commercial participators
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace

The Charity has not received any complaints about its fundraising activities during the year

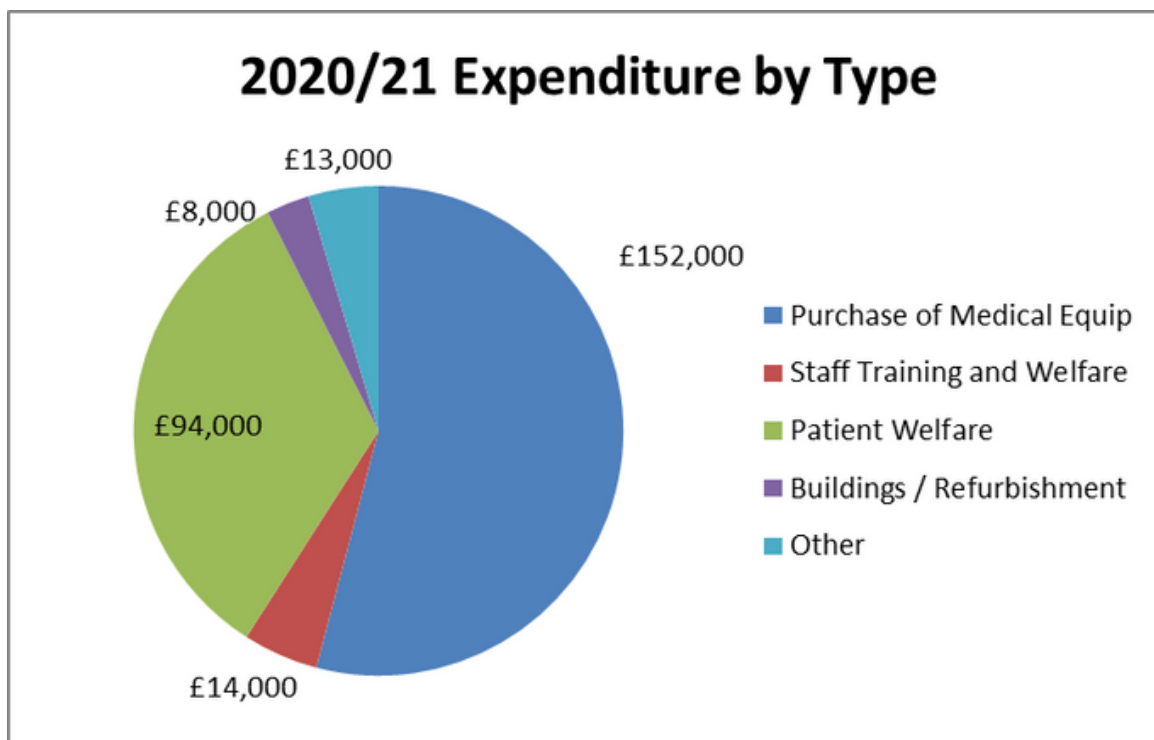


Financial Report

During the year, the charity received funds totalling £939,000 from donations, legacies, grants, fundraising activities and investment income. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £281,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£31,000) and fundraising costs (£92,000).

Financial Activities for the year		
	2020/21 £000	2019/20 £000
Income		
Donations	305	204
Grants	209	186
Legacies	413	175
Fundraising Activities	12	17
Investment Income	0	1
Total Income	939	583
Expenditure		
Charitable Expenditure	(311)	(498)
Fundraising Costs	(92)	(87)
Total Expenditure	(403)	585
Net Expenditure	536	(2)

The Trustee has continued to use funds to enhance the experience and environment for patients', beyond the normal NHS provisions.

During 2020/21, this has included:

£152,000 spent on enhanced medical equipment, this included

- A surgical Ophthalmology Microscope for the Machen Eye Unit
- Various equipment to support babies on the Special Care Baby Unit
- Specialist fall beds to support elderly care

£94,000 spent on supporting patients around the Trust, including:

- Member of staff for Haematology to support research;
- Member of staff for Oncology to support research.



Some of the purchases made during 2020/21 can be viewed below

Our Breast Care Team were able to purchase a state-of-the-art Mammography chair. The new chair which goes above and beyond NHS funding is fully adjustable. The new chair offers a more comfortable experience for patients during their scan.



The use of charitable funds made it possible for our Palliative Care team to fund the purchase of four KwickScreens. The new portable screens help to provide additional privacy for patients in their last few days or hours of life.

Through funds raised by local mum Liz Roberts and baby son, Theo, staff on MacGregor Children's Ward were able to purchase a sensory trunk. The new kit houses a store of sensory equipment that is ideal for therapy, education and play activities.





A grant of £15,200 in February, awarded by SWFT Clinical Services, helped develop a Kitchen Garden at Stratford-upon-Avon Hospital. Once finished, the garden, to the rear of the Nicol Unit will provide an oasis of calm for both patients and staff to enjoy.

With visiting restrictions due to the pandemic, SWFT Charity liaised with the Patient Activity Coordinator, using funds to create activity packs. At these challenging times, the packs helped to keep patients of all ages entertained during hospital stays.



With patients unable to have visitors during the pandemic, staff helped to raise spirits and spread festive cheer by using charitable funds to purchase Christmas goodie bags for their patients to open on Christmas day.

As of 31 March 2021, the Charity has total funds of £1,494,000 split across the 3 classifications of funds as follows:

Endowment: where the “lump sum” donation remains the same and only the interest is available for use. Investment gains are added to the fund. The balance at 31 March 2021 was £5k (31 March 2020 £5k)

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2021 was £391k (31 March 2020 £40k)

Unrestricted: where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2021 was £1,098k (31 March 2020 £913k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors’ wishes are complied with wherever possible. The majority of personal donations come from patients or relatives who wish to donate to particular wards or departments to say “thank you” for the support received during treatment. It is vital that this money is spent in the way that the donor wishes.

Balance Sheet as at 31 March 2021		
	31 March 2021 £000	31 March 2020 £000
Assets		
Current Assets		
Debtors	107	11
Cash at bank and in hand	1,837	1,409
Total Current Assets	1,944	1,420
Current Liabilities		
Creditors	(450)	(462)
Total Net Assets	1,494	958
Funds of the Charity		
Endowment Funds	5	5
Restricted Funds	391	40
Unrestricted Funds	1,098	913
Total Funds	1,494	958

Plans for 2021/22

Over the coming year, we plan to continue to dedicate resource to grant writing. We will be approaching a number of Trust and Foundations, requesting funding support for a range of projects identified through working closely with our Trust colleagues. As we start to emerge from the pandemic, we also have a number of events planned. These are as follows:

- It's a Knockout Challenge (Staff-only)
- Sky Walk – Sponsored Walk, raising funds for the Orthopaedic Fund
- Tandem Sky Dives, throughout the year
- Coventry Half Marathon

Other areas of focus for the SWFT Charity Team during 2021/22 will include:

- Working with local businesses to secure partnerships
- Continuing to grow the supporter base, both by maintaining relationships with existing supporters while developing and supporting new volunteers
- Developing a range of branded merchandise to sell at the SWFT Charity Hub
- Running a bi-annual regular giving campaign, both on sites as well as externally
- Continuing to focus on developing a full legacy programme
- Building on earlier success to expand the number of staff ambassadors within the Trust (“SWFT Charity Champions”)
- Review the structure and number of individual funds to see whether there is more effective way to ensure that donations are spent within a reasonable timeframe and not accumulated.



Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.



With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2021 were £1,098k compared with £913k at 31 March 2020. This represents the unrestricted balances held by the charity.

The Trustee is mindful of the increase in reserves year on year but has acknowledged that the opportunities for clinical staff on the front line have been limited by the extremely difficult circumstances through 2020/21. In addition, the charity has also been grateful for the higher level of donations received, including from the national NHS Charity's Together campaign.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire NHS Foundation Trust. As such there will be occasions where balances are built up in order to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers/heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.



Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.



Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.



SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

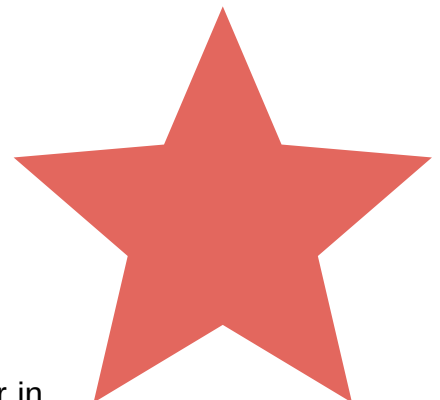
Deloitte LLP
1 City Square
Leeds
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations

All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to SWFT Charity.



Appendix A

Corporate Charity Trustee

Executive Directors

Mr Glen Burley

Mrs Anne Coyle

Mrs Jayne Blacklay

Mrs Kim Li

Dr Charles Ashton

Mrs Helen Lancaster

Ms Fiona Burton

Chief Executive

Managing Director (from May 2020)

Managing Director (until May 2020)

Director of Finance

Medical Director

Director of Operations

Director of Nursing

Non- Executive Directors

Russell Hardy

Bruce Paxton

Rosemary Hyde

Simon Page

Sue Whelan Tracy

Chris Lewington

Geoff Benn

Chairman



Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

Glen Burley - Chief Executive

Date: 31/01/2022



SWFT CHARITY

ACCOUNTS

For the year ended 31 March 2021

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity):

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements which comprise:

- the Statement of Financial Activities;
- the Balance Sheet;
- the Cash Flow Statement; and
- the related notes 1 to 17

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in

respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Charities Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following area, and our specific procedures performed to address it are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of restricted income and expenditure to their supporting evidence to assess whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Statutory Auditor

Leeds, United Kingdom

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2021

	Notes	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21	Total Funds 2019/20
		£000	£000	£000	£000	£000
INCOME FROM:						
Donations, legacies & grants	3	465	462	0	927	565
Other trading activities - fundraising activities	4	11	1	0	12	17
Investments		0	0	0	0	1
TOTAL INCOME		476	463	0	939	583
EXPENDITURE ON:						
Raising funds	5	86	6	0	92	87
<i>Charitable activities</i>						
- Purchase of Medical Equipment	6	88	81	0	169	105
- Staff Training and Welfare	6	8	7	0	15	39
- Patient Welfare	6	93	11	0	104	53
- Buildings & Refurbishments	6	9	0	0	9	299
- Other	6	14	0	0	14	2
TOTAL EXPENDITURE		298	105	0	403	585
		178	358	0	536	(2)
Transfer between funds	15	7	(7)	0	0	0
NET MOVEMENT IN FUNDS		185	351	0	536	(2)
Reconciliation of Funds						
Total Funds brought forward		913	40	5	958	960
Net Movement in Funds		185	351	0	536	(2)
Total Funds carried forward		1,098	391	5	1,494	958

The notes at pages 12 to 21 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Statement of Financial Activities for the year ending 31 March 2020

	Notes	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
		£000	£000	£000	£000
INCOME FROM:					
Donations & legacies	3	560	5	0	565
Other trading activities - fundraising activities	4	17	0	0	17
Investments		1	0	0	1
TOTAL INCOME		<u>578</u>	<u>5</u>	<u>0</u>	<u>583</u>
EXPENDITURE ON:					
Raising funds	5	86	1	0	87
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	104	1	0	105
- Staff Training and Welfare	6	36	3	0	39
- Patient Welfare	6	53	0	0	53
- Buildings & Refurbishments	6	268	31	0	299
- Other	6	2	0	0	2
TOTAL EXPENDITURE		<u>549</u>	<u>36</u>	<u>0</u>	<u>585</u>
		<u>29</u>	<u>(31)</u>	<u>0</u>	<u>(2)</u>
Transfer between funds	15	0	0	0	0
NET MOVEMENT IN FUNDS		<u>29</u>	<u>(31)</u>	<u>0</u>	<u>(2)</u>
Reconciliation of Funds					
Total Funds brought forward		884	71	5	960
Net Movement in Funds		29	(31)	0	(2)
Total Funds carried forward		<u>913</u>	<u>40</u>	<u>5</u>	<u>958</u>

The notes at pages 11 to 21 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total Funds 2021	Total Funds 2020
		£000	£000	£000	£000	£000
CURRENT ASSETS						
Debtors	11	107	0	0	107	11
Cash and cash equivalents	12	1,347	485	5	1,837	1,409
Total Current Assets		1,454	485	5	1,944	1,420
Creditors: amounts falling due within one year	13	(356)	(94)	0	(450)	(462)
NET CURRENT ASSETS		1,098	391	5	1,494	958
NET ASSETS		1,098	391	5	1,494	958
The funds of the charity:						
Endowment funds	17	0	0	5	5	5
Restricted income funds		0	391	0	391	40
Unrestricted income funds		1,098	0	0	1,098	913
Total Charity Funds		1,098	391	5	1,494	958

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on 31 January 2022

They were signed on its behalf by:

Glen Burley - Chief Executive
31/01/2022

Balance Sheet as at 31 March 2020

	Notes	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total Funds 2020
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	11	0	0	11
Cash and cash equivalents	12	1,333	71	5	1,409
Total Current Assets		1,344	71	5	1,420
Creditors falling due within one year	13	(431)	(31)	0	(462)
NET CURRENT ASSETS		913	40	5	958
NET ASSETS		913	40	5	958
The funds of the charity:	17				
Endowment funds		0	0	5	5
Restricted income funds		0	40	0	40
Unrestricted income funds		913	0	0	913
		913	40	5	958

Statement of Cash Flows for the year ending 31 March 2021

	Notes	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21	Total Funds 2019/20
		£000	£000	£000	£000	£000
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Net cash provided by (used in) operating activities</i>	14	7	421	0	428	49
CASH FLOWS FROM INVESTING ACTIVITIES						
Receipt of Short Term Investment		0	0	0	0	0
<i>Net cash provided by (used in) investing activities</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD						
		<u>7</u>	<u>421</u>	<u>0</u>	<u>428</u>	<u>49</u>
CASH & CASH EQUIVALENTS:						
AT THE BEGINNING OF THE REPORTING PERIOD		1,334	70	5	1,409	1,360
Transfer between funds	15	6	(6)	0	0	0
AT THE END OF THE REPORTING PERIOD	12	<u><u>1,347</u></u>	<u><u>485</u></u>	<u><u>5</u></u>	<u><u>1,837</u></u>	<u><u>1,409</u></u>

Statement of Cash Flows for the year ending 31 March 2020

	Notes	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
		£000	£000	£000	£000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	279	(230)	0	49
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipt of Short Term Investment		0	0	0	0
<i>Net cash provided by (used in) investing activities</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>279</u>	<u>(230)</u>	<u>0</u>	<u>49</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD		1,054	301	5	1,360
AT THE END OF THE REPORTING PERIOD	12	<u><u>1,333</u></u>	<u><u>71</u></u>	<u><u>5</u></u>	<u><u>1,409</u></u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust. The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The Charity has a permanent endowment fund, the Woods Award, created by a gift from relatives of a former member of staff. Only the interest can be spent and the fund's use is restricted to the making of an annual nursing award to a member of staff who had made an outstanding contribution.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 8.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with the fundraising staff costs.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Donations	238	67	0	305
Legacies	193	220	0	413
Grants	34	175	0	209
	<u>465</u>	<u>462</u>	<u>0</u>	<u>927</u>

	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Donations	200	4	0	204
Legacies	175	0	0	175
Grants	186	0	0	186
	<u>561</u>	<u>4</u>	<u>0</u>	<u>565</u>

Note 4. Analysis of Income from Other Trading Activities - Fundraising Activities

	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Fund raising events	11	1	0	12
	<u>11</u>	<u>1</u>	<u>0</u>	<u>12</u>

	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Fund raising events	17	0	0	17
	<u>17</u>	<u>0</u>	<u>0</u>	<u>17</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds 2020/21	Restricted Funds 2020/21	Endowment Funds 2020/21	Total Funds 2020/21
	£000	£000	£000	£000
Operating fundraising events	6	0	0	6
Costs (includes Salaries)	80	6	0	86
	86	6	0	92

	Unrestricted Funds 2019/20	Restricted Funds 2019/20	Endowment Funds 2019/20	Total Funds 2019/20
	£000	£000	£000	£000
Operating fundraising events	14	0	0	14
Costs (includes Salaries)	72	1	0	73
	86	1	0	87

The charity does not have any employees. The Trust recharges the charity for salary costs incurred.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2020/21	Support costs 2020/21	Total 2020/21
	£000	£000	£000
Purchase of Medical Equipment	152	17	169
Staff Training and Welfare	14	1	15
Patient Welfare	94	11	104
Buildings & Refurbishments	8	1	9
Other Expenditure	13	1	14
	281	31	311

	Grant funded activities 2019/20	Support costs 2019/20	Total 2019/20
	£000	£000	£000
Purchase of Medical Equipment	99	6	105
Staff Training and Welfare	37	2	39
Patient Welfare	50	3	53
Buildings & Refurbishments	280	19	299
Other Expenditure	2	0	2
	468	30	498

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities.

Governance costs are those costs which relate to the strategic management of the charity.

Total governance costs are £4,200 (2019/20 £4,200).

	Raising Funds 2020/21 £000	Charitable Expenditure 2020/21 £000	Total Funds 2020/21 £000	Basis
Administration Cost	9	28	37	Fund balance
Audit	0	4	4	Fund balance
	9	32	41	

	Raising Funds 2019/20 £000	Charitable Expenditure 2019/20 £000	Total Funds 2019/20 £000	Basis
Administration Cost	5	26	31	Fund balance
Audit	0	4	4	Fund balance
	5	30	35	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).
In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £3,500 +VAT for an audit (2019/20: £3,500 +VAT) related solely to the audit with no other additional work being undertaken (2019/20: £nil)

Note 11. Debtors under 1 year

	Total Funds 2020/21 £000	Total Funds 2019/20 £000
Accrued income	107	11
	<u>107</u>	<u>11</u>

Note 12. Cash and Cash Equivalents

	Total Funds 2020/21 £000	Total Funds 2019/20 £000
Cash in hand	1,837	1,409
	<u>1,837</u>	<u>1,409</u>

No cash or cash equivalents were held in non-cash investments or outside of the UK.

Note 13. Creditors under 1 year

	Total Funds 2020/21 £000	Total Funds 2019/20 £000
Trade Creditors	450	462
	<u>450</u>	<u>462</u>

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds 2020/21 £000	Restricted Funds 2020/21 £000	Endowment Funds 2020/21 £000	Total Funds 2020/21 £000	Total Funds 2019/20 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	178	358	0	536	(2)
Adjustments for:					
Interest from investments	0	0	0	0	0
(Increase)/decrease in debtors	(96)	0	0	(96)	20
(Decrease)/increase in creditors	(75)	63	0	(12)	31
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>7</u>	<u>421</u>	<u>0</u>	<u>428</u>	<u>49</u>

Note 15. Transfers between funds

Transfer of funds on the SOFA and Balance sheet relates to a correction in opening balances. There have been no actual internal transfers between funds in 2019/20 or 2020/21.

Note 16. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred charitable expenditure, relating to SWFT, totalling £281k (2019/20 £468k) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £450k (2019/20 £462k), for charitable expenditure which had been incurred by SWFT. There was a debtor balance between the Charity and SWFT of £5k (2019/20 £5k). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£000	£000	£000	£000
ENDOWMENT FUNDS				
Woods Award	5	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	5
RESTRICTED				
Stratford Hospital Appeal	17	0	0	17
Palliative Care - Community	9	3	(9)	3
Donald Greenway Legacy	0	221	(64)	157
Trustwide Staff Wellbeing	0	152	(15)	137
COVID response fund	0	86	(15)	71
Other Funds: 8	7	1	(2)	6
TOTAL RESTRICTED FUNDS	33	463	(105)	391
UNRESTRICTED				
Aylesford & Rigby Unit Patients	118	73	(12)	179
Breast Care Unit	19	25	(3)	41
Cardiac Development	22	0	(2)	20
Cardiology Unit Patients	54	1	(15)	40
Ellen Badger Day Unit Patients	14	0	(1)	13
Ellen Badger Patients General	199	0	(19)	180
Haematology	75	0	(41)	34
Leam Neurological Rehab Appeal	31	12	(6)	37
Machen Eye Unit Amenities	37	4	(4)	37
Rigby Awards	28	100	(56)	72
Special Care Baby Unit	30	7	(26)	11
Warwick General Purpose	10	166	(47)	129
Warwick Hospital Rheumatology	13	4	(1)	16
Other Funds: 104				
Corporate Division (1 funds)	1	0	0	1
Elective Division (27 funds)	71	26	(14)	83
Emergency Division (28 funds)	92	18	(16)	94
Out of Hospital (18 funds)	32	16	(7)	41
Support Services (13 funds)	39	4	(6)	37
Women & Childrens (17 funds)	35	20	(22)	33
TOTAL UNRESTRICTED FUNDS	920	476	(298)	1,098
GRAND TOTAL	958	939	(403)	1,494

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2019	Income	Expenditure	Balance at 31 March 2020
	£000	£000	£000	£000
ENDOWMENT FUNDS				
Woods Award	5	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	5
RESTRICTED				
Stratford Hospital Appeal 703210	46	1	(30)	17
Palliative Care - Community 773101	10	1	(2)	9
Other Funds: 10	8	2	(3)	7
TOTAL RESTRICTED FUNDS	64	4	(35)	33
UNRESTRICTED				
Aylesford Unit Patients 704101	216	188	(286)	118
Breast Care Unit 716317	16	7	(4)	19
Cardiac Development 704345	24	0	(2)	22
Cardiology Unit Patients 704300	86	1	(33)	54
Ellen Badger Day Unit Patients 762010	14	0	0	14
Ellen Badger Patients General 762000	45	172	(18)	199
Haematology 711001	81	1	(7)	75
Leam Neurological Rehab Appeal 763050	48	19	(36)	31
Machen Eye Unit Amenities 716304	55	2	(20)	37
Rigby Awards 702333	31	0	(3)	28
Special Care Baby Unit 741010	2	35	(7)	30
Stratford General Purpose 703301	1	0	0	1
Warwick General Purpose 702301	27	27	(44)	10
Warwick Hospital Rheumatology 704320	14	0	(1)	13
Other Funds: 106				
Corporate Division (2 funds)	1	0	0	1
Elective Division (28 funds)	65	37	(31)	71
Emergency Division (27 funds)	68	40	(16)	92
Out of Hospital (18 funds)	27	11	(6)	32
Support Services (12 funds)	35	16	(13)	38
Women & Childrens (17 funds)	35	23	(23)	35
TOTAL UNRESTRICTED FUNDS	891	579	(550)	920
GRAND TOTAL	960	583	(585)	958

Note 17. Analysis of Charitable Funds continued

Details of Material Funds - Restricted

Name of Fund	Fund at 31 March 2021 £000	Description, nature and purposes of the fund
Stratford Hospital Appeal	17	To enhance the facilities for the new Stratford hospital development. Appeal now ceased
Palliative Care - Community	3	To be used for services and to benefit Palliative Care Services in the community
Donald Greenway Legacy	157	To be used to support the eye units at Stratford and Warwick hospitals
Trustwide Staff Wellbeing	137	To support Staff Wellbeing across the Trust
COVID response fund	71	
Other	6	To provide equipment and facilities.
	391	

Details of Material Funds - Designated Unrestricted (including Endowment)

Aylesford & Rigby Unit Patients	179	To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care Unit	41	To be used for services and to benefit patients and staff of the Breast Care Unit
Cardiac Development	20	To be used for development within the Cardiac department
Cardiology Unit Patients	40	To be used for services and to benefit patients in the Cardiac Unit
Ellen Badger Day Unit Patients	13	To be used for services and to benefit patients and staff of the Ellen Badger Unit
Ellen Badger Patients General	180	To be used for services and to benefit patients and staff of the Ellen Badger Hospital
Haematology	34	To be used for research purposes for the Haematology Unit
Leam Neurological Rehab Appeal	37	To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
Machen Eye Unit Amenities	37	To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
Rigby Awards	72	To fund and manage awarded projects funded by the Rigby Foundation
Special Care Baby Unit	11	To be used for services and to benefit patients and staff SCBU
Warwick General Purpose	129	To be used for services and to benefit patients and staff in Warwick General Hospital
Warwick Hospital Rheumatology	16	To be used for development within the Rheumatology department
Other	289	To provide equipment and facilities for the appropriate charitable fund
	1,098	

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity):

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements which comprise:

- the Statement of Financial Activities;
- the Balance Sheet;
- the Cash Flow Statement; and
- the related notes 1 to 17

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively,

may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Charities Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following area, and our specific procedures performed to address it are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of restricted income and expenditure to their supporting evidence to assess whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Statutory Auditor

Leeds, United Kingdom

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.