

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales · Charity number 1056400

Details

Status Registered

Legal form Trust

Registered 1996-06-26

Register [View on the Charity Commission register](#)

Contact

Address Church Office
The Rectory
Church Lane
Arborfield
Reading
RG2 9HZ

Phone 01189760285

Email trust.admin@abch.org.uk

Website www.abch.org.uk

Activities

Objects: 1)ADVANCEMENT OF THE CHRISTIAN FAITH; 2) THE RELIEF OF NEED OR HARDSHIP OF THE AGED OR SICK; AND 3)ANY OTHER CHARITABLE PURPOSE BENEFICIAL TO THE COMMUNITY: FOR FULL DETAILS SEE CLAUSE 4

Activities: THE TRUST SEEKS TO WORK CLOSELY WITH THE PARISH CHURCH COUNCILS OF ST BARTHOLOMEW'S CHURCH, ARBORFIELD AND ST JAMES' CHURCH, BARKHAM AND CHRIST CHURCH, WOKINGHAM. THE OBJECTS OF THE TRUST ARE: - TO ADVANCE THE CHRISTIAN FAITH; - TO RELIEVE THE DISTRESS OF PEOPLE IN NEED, HARDSHIP OR SICKNESS; AND - OTHER CHARITABLE PURPOSES.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISHES OF ARBORFIELD AND BARKHAM
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£434,371	£395,119	-	-
2024-12-31	£422,150	£376,692	-	-
2023-12-31	£377,453	£350,801	-	-
2022-12-31	£381,708	£353,392	-	-
2021-12-31	£366,673	£340,045	-	-

Trustees

Name	Role	Appointed
Dr CHARLOTTE LOUISE WILDE		2025-10-20
MICHAEL ROGER BYRNE		2012-06-14
Maarten Fontein		2025-10-20
Rev ANDREW PHILIP KEARNS		2024-11-25

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales - Charity number 1056400

Accounts

Arborfield and Barkham Parish Churches Trust

Charity No: 1056400

Annual Report and Accounts

1 January 2025 to 31 December 2025

Church Office,
The Rectory,
Church Lane,
Arborfield,
RG2 9HZ

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2025

Reference and Administrative Information

The Trustees present the report and accounts of Arborfield and Barkham Parish Churches Trust ("the Trust" or "Charity") for the year ended 31 December 2025. The accounts have been prepared in accordance with the Charities SORP (FRS102) [*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*].

The Trust is a registered charity (number 1056400) whose principal address is:

c/o The Church Office, The Rectory, Church Lane, Arborfield, Reading, Berkshire, RG2 9HZ.

Structure, Governance and Management

The Trust was originally established so that Arborfield and Barkham Parish Churches could jointly employ workers to assist in the mission of the Church. Since then Christ Church Wokingham has been established as an integral part of the group supporting the work of the Trust, and in 2017 a new church known as *Church at the Green* (CTG) was established as a plant from both Arborfield and Barkham churches.

The Charity's governing document is a Trust Deed dated 5 June 1996. The Trust is constituted as an unincorporated association. The Trust seeks to maintain at least six trustees to be representative of all the churches. New trustees are considered through discussion between the Chairman, the Trustees and the respective minister and/or churchwardens or elders, prior to the nominees being approached.

Whilst the Trustees would like to have at least six trustees in post at any one time, this has not been achieved this year. However, the Trustees are now urgently seeking to appoint further trustees, particularly as Ellen Sofie Richardson resigned with effect from 31st December. During the year the Trustees, representing the congregations of all the churches, were:

Mr Michael Byrne	Barkham	Treasurer
Mr Edward Clark	CTG	Chairman (until 13 th October 2025)
Mr Maarten Fontein	Barkham	Appointed 20 th October 2025, Secretary
Rev'd Andy Kearns	Arborfield	Chairman (from 13 th October 2025)
Mrs Charlotte Wilde	CTG	Appointed 20 th October 2025

The Trust Deed requires that the Trustees meet at least once in the calendar year. During 2025, the Trustees met on 13th October and 20th October. Approved Minutes of meetings, redacted as necessary, are made available to the parochial church councils (PCCs) of Arborfield, Barkham and Christ Church, Wokingham. The report and accounts are also available for viewing on the Charity Commission website after lodgement.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2025

Objectives and Activities

The objects of the charity as set out in the Trust Deed are:

- To advance the Christian faith
- To relieve the distress of people in need, hardship or sickness and
- Other charitable purposes

There have been a number of staffing changes this year. The Rector, who had been the minister running the CTG church plant, retired in February and a new minister was appointed for CTG starting in September. The Minister of Arborfield took responsibility to lead CTG during the intervening period. In late September the former Minister of Arborfield was appointed as the new Rector for the Arborfield with Barkham Benefice (whilst continuing to serve as the minister for Arborfield), and at that point resigned as an employee of the Trust. A new Community Minister at Arborfield was appointed to start in October.

During the year, employees of the Trust were as follows:

Community Minister at Arborfield Church
Minister of Barkham Church
Associate Minister of Barkham Church
Minister of Church at the Green (CTG)
Minister of Christ Church Wokingham
Church Office Administrator

Trust staff employed in ministry look to assist all members of the various congregations in developing their knowledge of and trust in Jesus through biblical teaching and worship, the provision of pastoral care to church members and parish residents and a wide variety of outreach activities.

The Trust is a public benefit entity. The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission. This guidance requires that the charity has identifiable benefits and that these be of benefit to the public or a section of it. The objectives, activities, achievements and performance are required to be summarised in the annual report.

Our normal regular activities are a monthly meeting for older people (CAMEO), weekly groups for pre/younger teens (Friday Club), and assemblies at two local primary schools.

Achievements and Performance

The Trust has continued to advance the Christian faith through the employment of 4 full-time ministers and 1 part-time. Ministers are regularly involved in taking assemblies at local primary schools.

Both CAMEO and Friday Club have a good number of members and sufficient leaders to make these groups viable and worthwhile, though the number of members at Cameo has declined.

The Trust has continued to manage the finances of the CTG church plant through the restricted fund established for this purpose. Through CTG the Trust has contributed to community events at the Arborfield Green Community.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2025

Financial Review

Most of the Trust's income derives from the individual parochial church councils (PCCs) and the members of CTG. The PCCs in turn are funded by the donations of their church members. Donations from the members of CTG are put into the Trust's CTG restricted fund. Both the Arborfield and Barkham PCCs have underwritten the costs of CTG; in 2025 Arborfield PCC has made monthly transfers to the Trust's CTG fund and Christ Church made a lump sum payment to the CTG fund.

The CTG reserves stood at £43,361 at the end of the year (2024 £38,056). The gifts from Arborfield PCC and Christ Church have enabled these reserves to increase. These reserves are anticipated to be sufficient to cover CTG expenditure for the next 1½ to 2 years although regular giving has continued to decline.

The Trust prepares a budget for the year covering staff costs and Church office costs, and the costs of running CTG as well. Ministerial staff work primarily within a particular church and the appropriate PCC pays monthly contributions to the Trust to cover their employment costs. Each PCC also makes monthly contributions to the Trust to cover the costs of administrative staff and running the Church office. CTG is included in the apportionment of these central costs, and the CTG apportionment is taken out of the CTG restricted fund.

The Trust does not seek to accumulate large reserves and uses the resources at its disposal to further its objectives in the medium term. In recent years the Trust has been increasing its reserves to provide better cover for continued employment of the current staff; total staff costs averaged £21.8K per month in 2025, and we have also incurred some large and unpredictable support costs for our staff in recent years. At the end of the year the Trust's unallocated reserves (i.e. excluding restricted and designated funds, and funds set aside for special provisions) stood at £38,145 (2024 £40,729).

There are no funds materially in deficit.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's Trustees by:



Andy Kearns, Chairman



Maarten Fontein, Secretary

Date of signature 13/04/2026

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2025

	Un- restricted	Restricted (Church at The Green)	Restricted (Barkham Minister Housing)	Restricted (Refugee Fund)	Restricted (Other)	Total 2025	<i>Total 2024</i>
Notes	£	£	£	£	£	£	£
Income							
Income from PCCs	313,990	27,516	27,539		0	369,045	<i>326,771</i>
Income from personal donors	360	40,920		2,190	793	44,263	<i>69,704</i>
CTG external income		3,000				3,000	<i>5,000</i>
Tax recovered	90	10,473		198	153	10,913	<i>16,264</i>
PCC Events	1,602					1,602	<i>1,910</i>
Other event income	2,797	1,333				4,130	<i>1,227</i>
Sale of goods and services	0	0				0	<i>0</i>
Interest on savings/investments	1,418					1,418	<i>1,275</i>
Total income	320,257	83,241	27,539	2,388	946	434,371	<i>422,150</i>

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2025

	Notes	Un-restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Refugee Fund) £	Restricted (Other) £	Total 2025 £	<i>Total 2024</i> £
Expenditure								
Charitable donations		900	300		6,000	946	8,146	<i>11,925</i>
Mission and training		0	350				350	<i>750</i>
Staff salaries etc	4	144,469	37,810				182,279	<i>170,665</i>
Staff housing etc	4	58,817	20,666				79,483	<i>80,975</i>
Property (5 Somerville Close)	4			6,124			6,124	<i>7,609</i>
Employee support		0					0	<i>0</i>
Parish Share Contributions		81,816	5,064				86,880	<i>73,856</i>
Staff expenses		1,568	326				1,894	<i>746</i>
CTG Running Costs			10,049				10,049	<i>10,284</i>
Church events		1,602	592				2,193	<i>2,877</i>
Joint activities & events		3,936	211				4,148	<i>1,938.45</i>
Shared resources		591	36				627	<i>445</i>
Office maintenance & equipment		39	8				47	<i>4,218</i>
IT		1,361	246				1,607	<i>2,392</i>
Electricity		1,001	194				1,195	<i>1,451</i>
Office supplies		948	183				1,131	<i>846</i>
Photocopier/Printer		1,256	243				1,498	<i>998</i>
Telephone		370	72				442	<i>436</i>
Insurance		1,695	283				1,977	<i>1,938</i>
Purchase of goods for sale		0	0				0	<i>0</i>
Bank charges		51	9				60	<i>60</i>
Governance		4,979	9				4,988	<i>2,282</i>
Other office costs		0					0	<i>0</i>
Total expenditure		305,399	76,650	6,124	6,000	946	395,119	<i>376,692</i>

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2025

	Notes	Un- restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Refugee Fund) £	Restricted (Other) £	Total 2025 £	<i>Total 2024</i> £
Net income		14,858	6,592	21,415	(3,613)	0	39,252	<i>45,458</i>
Transfer between funds	12	1,286	(1,286)	0	0	0	0	<i>0</i>
Total funds brought forward		44,896	38,056	345,837	7,902	0	436,691	<i>391,233</i>
Total funds carried forward		61,040	43,361	367,252	4,290	0	475,943	<i>436,691</i>

There are no gains or losses other than those recognised in the Statement of Financial Activities and all activities are classed as continuing.

Arborfield and Barkham Parish Churches Trust

Balance Sheet as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	5	422,911	422,911
Current Assets			
Debtors	6	11,706	20,890
Cash at bank		110,679	80,089
		122,385	100,979
Creditors: due within 1 year	7	36,538	31,716
Net Current (Liabilities)/Assets		85,847	69,263
Total Assets less current liabilities		508,758	492,174
Creditors: due after more than 1 year	8	32,815	55,483
Provisions for liabilities		0	0
Net assets		475,943	436,691
 Represented by:			
Restricted Funds	9,10	414,903	391,794
Unrestricted Funds (designed and general)	10	61,040	44,896
		475,943	436,691

Arborfield and Barkham Parish Churches Trust

Statement of Cash Flows for the year ended 31 December 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	<i>Total 2024 £</i>
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>	11	28,898	23,108	52,006	45,713
Cash flows from financing activities:					
Repayments of borrowing		0	(21,415)	(21,415)	(20,481)
Cash inflows from new borrowing		0	0	0	0
<i>Net cash provided by (used in) financing activities</i>		0	(21,415)	(21,415)	(20,481)
Cash and cash equivalents brought forward		34,131	45,958	80,089	54,857
Cash and cash equivalents carried forward		63,029	47,651	110,679	80,089

The notes numbered 1 to 12 form part of these accounts.

Signed on behalf of the charity's Trustees by

M.R. Byrne

Michael Byrne, Treasurer



Maarten Fontein, Secretary

Date accounts approved by Trustees 13/04/2026

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

1. Basis of preparation

Basis of accounting

These accounts have been prepared on an accruals basis in accordance with:

- the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and applicable charity law.

Change in basis of accounting

There has been no change to the basis of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

The following policies have been used in the preparation of these accounts:

Incoming Resources

All incoming resources are included in the accounts when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised in the period to which it relates.

Expenditure

All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible Fixed Assets

The fixed asset (5 Somerville Close) shown on the Balance Sheet is shown at cost. The property is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value. Interest payments in respect of the mortgage on this property are included as an expense in the Statement of Financial Activities as they are incurred. An analysis reconciling the opening and closing carrying amounts of this fixed asset is provided at Note 5 below.

Operating Leases

Rentals payable under operating leases are included as an expense in the Statement of Financial Activities as they are incurred.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are measured at their settlement amount.

Concessionary Loans

Concessionary Loans are recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Staff Costs paid directly by PCCs

Some staff housing costs are paid directly by one or other of the PCCs. Such amounts are included in these accounts as both income ("Income from PCCs") and expenditure ("Staff housing etc").

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

3. Disclosures

There are no material uncertainties about the Trust's ability to continue.

The Trust is a public benefit entity.

Disclosure of Trustees' remuneration and benefits

In the reporting period none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Trust or a related entity.

Disclosure of Trustees' expenses

In the reporting period no expenses have been incurred by Trustees in fulfilling their duties.

Disclosure of related party transactions

There are no related party transactions in the reporting period requiring disclosure.

Disclosure of audit, independent examination and other financial service fees

An independent examination fee of £1,100 has been included in these accounts.

Disclosure of staff costs and employee benefits

See Note 4 below.

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

4. Paid employees

	Notes	2025 £	2024 £
Staff costs consist of:			
Gross wages, salaries and benefits in kind		153,747	141,381
Employer's National Insurance costs		6,613	7,575
Pension:			
Pension contributions paid in the year		21,919	21,709
		182,279	170,665

The Trust also provides housing and pays council tax for staff employed as "ministers of religion" for whom this is recognised by HMRC as a non-taxable benefit.

	Notes	2025 £	2024 £
Housing costs consist of:			
Rental and water rates on rented property		68,811	70,812
Council tax		10,672	10,163
Mortgage interest, water rates and insurance on owned property		6,124	7,609
		85,607	88,584

The average number of employees in the year was 5.0 (2024: 5.0).

The average number of full-time equivalent employees in the year was 4.4 (2024: 4.5).

One employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2024: 1). This employee's benefits were in the range £60,000+ to £70,000.

5. Tangible Assets

	Freehold Land & Buildings £	Total £
Cost or Valuation		
At 01 January 2025	422,911	422,911
Additions	-	-
At 31 December 2025	422,911	422,911
Net Book Value 31 December 2025	422,911	422,911

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

6. Debtors

		2025	2024
	Notes	£	£
Debtors			
Trade debtors		0	0
Amounts owed by associated undertakings		47	6,245
Prepayments and accrued income		8,002	10,989
Other debtors		3,657	3,657
		<u>11,706</u>	<u>20,890</u>

7. Creditors: due within one year

		2025	2024
	Notes	£	£
Creditors: due within 1 year			
Taxation and social security		2,422	2,518
Trade creditors		3,826	1,508
Amounts owed to associated undertakings		0	0
Accruals and deferred income		0	0
Other creditors (excluding loans/mortgage)		7,446	6,099
Mortgage	5	22,844	21,592
		<u>36,538</u>	<u>31,716</u>

8. Creditors: due after more than one year

		2025	2024
	Notes	£	£
Creditors: due after more than 1 year			
Mortgage repayable from 1 to 5 years	5	32,815	55,483
Mortgage repayable after 5 years	5	0	0
		<u>32,815</u>	<u>55,483</u>

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

9. Fund Movements

Fund	Type	Notes	<i>Balance 1st Jan 2025</i> £	Transfers £	Income £	Expenditure £	<i>Balance 31st Dec 2025</i> £
Barkham Minister Housing	Restricted		345,837	0	27,539	6,124	367,252
Church at the Green (CTG)	Restricted		38,056	(1,286)	83,241	76,650	43,361
Refugee Fund	Restricted		7,902	0	2,388	6,000	4,290
Specific Collections	Restricted		0	0	946	946	0
Friday Club	Designated		510	0	785	657	638
General	Unrestricted		44,386	1,286	319,472	304,742	60,402
	Total	Restricted	391,794	(1,286)	114,114	89,720	414,903
	Total	Unrestricted	44,896	1,286	320,257	305,399	61,040
		Total	436,691	0	434,371	395,119	475,943

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2025

10. Analysis of Net Assets between Funds

	Notes	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Loans Due after 1 year £	Total £
Restricted Funds						
Barkham Minister Housing		422,911		(22,844)	(32,815)	367,252
Church at the Green (CTG)			43,361			43,361
Refugee Fund			4,290			4,290
Special Collections			0			0
General Funds			74,734	(13,694)	0	61,040
		422,911	122,385	(36,538)	(32,815)	475,943

11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Notes	Unrestricted £	Restricted £	Total 2025 £	<i>Total 2024 £</i>
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		14,858	24,394	39,252	<i>45,458</i>
Adjustments for:					
(Increase)/decrease in debtors		9,184		9,184	<i>10,377</i>
Increase/(decrease) in creditors		3,569		3,569	<i>(10,122)</i>
Transfers between funds		1,286	(1,286)	0	<i>0</i>
Net cash provided by (used in) operating activities		28,898	23,108	52,006	<i>45,713</i>

12. Transfers between Funds

A transfer of £1,286 was made from the Church at the Green restricted fund to the General fund in 2025. This relates to some central costs which were included in the Church at the Green budget for 2025, not spent in 2025 but expected to be incurred in 2026. These costs, when incurred, will now be paid out of the General fund.

**Independent examiner's report on the accounts to the Trustees of
Arborfield and Barkham Parish Churches Trust (charity number
1056400)
for the year ending 31 December 2025**

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 22 April 2026

Name Jason Foxwell

Relevant professional qualification(s) or body

Chartered Certified Accountant

Fellow of the Association of Charity Independent Examiners

Address 12 Hillbourne Road, Poole, BH17 7JB

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales - Charity number 1056400

Accounts

Arborfield and Barkham Parish Churches Trust

Charity No: 1056400

Annual Report and Accounts

1 January 2024 to 31 December 2024

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Arborfield and Barkham Parish Churches Trust

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c/o The Church Office, The Rectory, Church Lane, Arborfield, Reading, Berkshire, RG2 9HZ.

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The Charity's governing document is a Trust Deed dated 5 June 1996. The Trust is constituted as an unincorporated association. The Trust seeks to maintain at least six trustees to be representative of all the churches. New trustees are considered through discussion between the Chairman, the Trustees and the respective minister and/or churchwardens or elders, prior to the nominees being approached.

Whilst the Trustees would like to have at least six trustees in post at any one time, this has not been achieved this year. However, the Trustees are now urgently seeking to appoint further trustees, particularly as Ellen Sofie Richardson resigned with effect from 31st December. During the year the Trustees, representing the congregations of all the churches, were:

Rev'd Piers Bickersteth	CTG	resigned 18 th February 2024
Mr Michael Byrne	Barkham	Treasurer
Mr Edward Clark	CTG	Chairman
Rev'd Andy Kearns	Arborfield	Appointed 25 th November 2024
Mrs Ellen Sofie Richardson	Christ Church	Acting Secretary

The Trust Deed requires that the Trustees meet at least once in the calendar year. During 2024, the Trustees met on 19th March, 25th November and 9th December. Approved Minutes of meetings, redacted as necessary, are made available to the parochial church councils (PCCs) of Arborfield, Barkham and Christ Church, Wokingham. The report and accounts are also available for viewing on the Charity Commission website after lodgement.

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- To relieve the distress of people in need, hardship or sickness and
- Other charitable purposes

There have been a number of staffing changes this year. The Rector, who had been the minister running the CTG church plant, retired in February and a new minister was appointed for CTG starting in September. The Minister of Arborfield took responsibility to lead CTG during the intervening period. In late September the former Minister of Arborfield was appointed as the new Rector for the Arborfield with Barkham Benefice (whilst continuing to serve as the minister for Arborfield), and at that point resigned as an employee of the Trust. A new Community Minister at Arborfield was appointed to start in October.

During the year, employees of the Trust were as follows:

Associate Minister at Arborfield Church (until 27th September)
Community Minister at Arborfield Church (from 1st October)
Minister of Barkham Church
Associate Minister of Barkham Church
Minister of Church at the Green (CTG) (from 1st September)
Minister of Christ Church Wokingham
Church Office Administrator

Trust staff employed in ministry look to assist all members of the various congregations in developing their knowledge of and trust in Jesus through biblical teaching and worship, the provision of pastoral care to church members and parish residents and a wide variety of outreach activities.

The Trust is a public benefit entity. The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission. This guidance requires that the charity has identifiable benefits and that these be of benefit to the public or a section of it. The objectives, activities, achievements and performance are required to be summarised in the annual report.

Our normal regular activities are a monthly meeting for older people (CAMEO), weekly groups for pre/younger teens (Friday Club), and assemblies at two local primary schools.

Achievements and Performance

The Trust has continued to advance the Christian faith through the employment of 4 full-time ministers and 1 part-time. Ministers are regularly involved in taking assemblies at local primary schools.

Both CAMEO and Friday Club have a good number of members and sufficient leaders to make these groups viable and worthwhile.

The Trust has continued to manage the finances of the CTG church plant through the restricted fund established for this purpose. Through CTG the Trust has contributed to community events at the Arborfield Green Community. It is envisaged that the Trust will continue to manage the finances for CTG for a few more years until the church is sufficiently established to become a separate charity with its own bank account.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2024

Financial Review

Most of the Trust's income derives from the individual parochial church councils (PCCs) and the members of CTG. The PCCs in turn are funded by the donations of their church members. Donations from the members of CTG are put into the Trust's CTG restricted fund. Both the Arborfield and Barkham PCCs have underwritten the costs of CTG; in 2024 Arborfield PCC has made monthly transfers to the Trust's CTG fund.

The CTG reserves stood at £38,056 at the end of the year (2023 £26,697). The significant increase is largely due to CTG being without a dedicated minister from mid-February until the end of August, and some lump sum gifts made towards employing a new CTG minister. These reserves are anticipated to be sufficient to cover CTG expenditure for the next 2 years despite the recent cessation of some very substantial regular giving.

The Trust prepares a budget for the year covering staff costs and Church office costs, and the costs of running CTG as well. Ministerial staff work primarily within a particular church and the appropriate PCC pays monthly contributions to the Trust to cover their employment costs. Each PCC also makes monthly contributions to the Trust to cover the costs of administrative staff and running the Church office. CTG is included in the apportionment of these central costs, and the CTG apportionment is taken out of the CTG restricted fund.

The Trust does not seek to accumulate large reserves and uses the resources at its disposal to further its objectives in the medium term. In recent years the Trust has been increasing its reserves to provide better cover for continued employment of the current staff; staff costs averaged a total of £21K per month in 2024, and we have also incurred some large and unpredictable support costs for our staff in recent years. At the end of the year the Trust's unallocated reserves (i.e. excluding restricted and designated funds) stood at £40,729 (2023 £35,099).

There are no funds materially in deficit.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's Trustees by:

Edward J Clark

Ed Clark, Chairman



Andy Kearns (acting as Secretary)

Date of signature 04/03/2025

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2024

	Un- restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Refugee Fund) £	Restricted (Other) £	Total 2024 £	<i>Total 2023</i> £
Income							
Income from PCCs	296,406	2,276	28,090		0	326,771	<i>310,741</i>
Income from personal donors	360	52,980		13,854	2,510	69,704	<i>51,868</i>
CTG external income		5,000				5,000	<i>0</i>
Tax recovered	90	13,010		3,164	0	16,264	<i>11,080</i>
PCC Events	1,910					1,910	<i>682</i>
Other event income	1,187	40				1,227	<i>2,297</i>
Sale of goods and services	0	0				0	<i>20</i>
Interest on savings/investments	1,275					1,275	<i>765</i>
Total income	301,227	73,306	28,090	17,018	2,510	422,150	<i>377,453</i>

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Un- restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Refugee Fund) £	Restricted (Other) £	Total 2024 £	<i>Total 2023</i> £
Expenditure								
Charitable donations		225	75		9,115	2,510	11,925	<i>1,275</i>
Mission and training		0	750				750	<i>0</i>
Staff salaries etc	4	150,595	20,070				170,665	<i>169,787</i>
Staff housing etc	4	69,578	11,397				80,975	<i>67,895</i>
Property (5 Somerville Close)	4			7,609			7,609	<i>7,967</i>
Employee support		0					0	<i>185</i>
Parish Share Contributions		57,960	15,896				73,856	<i>64,116</i>
Staff expenses		456	290				746	<i>1,254</i>
CTG Running Costs			10,284				10,284	<i>9,933</i>
Church events		1,910	967				2,877	<i>1,551</i>
Joint activities & events		1,821	118				1,938	<i>1,699.84</i>
Shared resources		410	36				445	<i>304</i>
Office maintenance & equipment		3,622	596				4,218	<i>228</i>
IT		2,033	359				2,392	<i>1,792</i>
Electricity		1,246	205				1,451	<i>1,650</i>
Office supplies		726	119				846	<i>1,093</i>
Photocopier/Printer		857	141				998	<i>1,066</i>
Telephone		374	62				436	<i>420</i>
Insurance		1,661	277				1,938	<i>1,804</i>
Purchase of goods for sale		0	0				0	<i>0</i>
Bank charges		51	9				60	<i>60</i>
Governance		1,985	297				2,282	<i>16,721</i>
Other office costs		0					0	<i>0</i>
Total expenditure		295,510	61,948	7,609	9,115	2,510	376,692	<i>350,801</i>

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Un- restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Refugee Fund) £	Restricted (Other) £	Total 2024 £	<i>Total 2023</i> £
Net income		5,717	11,359	20,481	7,902	0	45,458	26,652
Transfer between funds	13	0	0	0	0	0	0	0
Total funds brought forward		39,180	26,697	325,356	0	0	391,233	364,581
Total funds carried forward		44,896	38,056	345,837	7,902	0	436,691	391,233

There are no gains or losses other than those recognised in the Statement of Financial Activities and all activities are classed as continuing.

Arborfield and Barkham Parish Churches Trust

Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	5	422,911	422,911
Current Assets			
Debtors	6	20,890	31,267
Cash at bank		80,089	54,857
		100,979	86,124
Creditors: due within 1 year	7	31,716	40,838
Net Current (Liabilities)/Assets		69,263	45,286
Total Assets less current liabilities		492,174	468,197
Creditors: due after more than 1 year	8	55,483	76,964
Provisions for liabilities		0	0
Net assets		436,691	391,233
Represented by:			
Restricted Funds	9,10	391,794	352,053
Unrestricted Funds (designated and general)	10	44,896	39,180
		436,691	391,233

Arborfield and Barkham Parish Churches Trust

Statement of Cash Flows for the year ended 31 December 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	<i>Total 2023 £</i>
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>	11	5,971	39,742	45,713	485
Cash flows from financing activities:					
Repayments of borrowing		0	(20,481)	(20,481)	(19,433)
Cash inflows from new borrowing		0	0	0	0
<i>Net cash provided by (used in) financing activities</i>		0	(20,481)	(20,481)	(19,433)
Cash and cash equivalents brought forward		28,160	26,697	54,857	73,804
Cash and cash equivalents carried forward		34,131	45,958	80,089	54,857

The notes numbered 1 to 12 form part of these accounts.

Signed on behalf of the charity's Trustees by

M.R. Byrne

Michael Byrne, Treasurer



Andy Kearns, (acting as Secretary)

Date accounts approved by Trustees 03/03/2025

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

1. Basis of preparation

Basis of accounting

These accounts have been prepared on an accruals basis in accordance with:

- the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and applicable charity law.

Change in basis of accounting

There has been no change to the basis of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

The following policies have been used in the preparation of these accounts:

Incoming Resources

All incoming resources are included in the accounts when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised in the period to which it relates.

Expenditure

All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible Fixed Assets

The fixed asset (5 Somerville Close) shown on the Balance Sheet is shown at cost. The property is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value. Interest payments in respect of the mortgage on this property are included as an expense in the Statement of Financial Activities as they are incurred. An analysis reconciling the opening and closing carrying amounts of this fixed asset is provided at Note 5 below.

Operating Leases

Rentals payable under operating leases are included as an expense in the Statement of Financial Activities as they are incurred.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are measured at their settlement amount.

Concessionary Loans

Concessionary Loans are recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Staff Costs paid directly by PCCs

Some staff housing costs are paid directly by one or other of the PCCs. Such amounts are included in these accounts as both income ("Income from PCCs") and expenditure ("Staff housing etc").

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

3. Disclosures

There are no material uncertainties about the Trust's ability to continue.

The Trust is a public benefit entity.

Disclosure of Trustees' remuneration and benefits

In the reporting period none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Trust or a related entity.

Disclosure of Trustees' expenses

In the reporting period no expenses have been incurred by Trustees in fulfilling their duties.

Disclosure of related party transactions

There are no related party transactions in the reporting period requiring disclosure.

Disclosure of audit, independent examination and other financial service fees

An independent examination fee of £1,095 has been included in these accounts.

Disclosure of staff costs and employee benefits

See Note 4 below.

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

4. Paid employees

	Notes	2024 £	2023 £
Staff costs consist of:			
Gross wages, salaries and benefits in kind		141,381	142,430
Employer's National Insurance costs		7,575	6,385
Pension:			
Pension contributions paid in the year		21,709	20,973
		170,665	169,787

The Trust also provides housing and pays council tax for staff employed as "ministers of religion" for whom this is recognised by HMRC as a non-taxable benefit.

	Notes	2024 £	2023 £
Housing costs consist of:			
Rental and water rates on rented property		70,812	57,679
Council tax		10,163	10,216
Mortgage interest, water rates and insurance on owned property		7,609	7,967
		88,584	75,862

The average number of employees in the year was 5.0 (2023: 7.2).

The average number of full-time equivalent employees in the year was 4.5 (2023: 6.2).

One employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2023: none). This employee's benefits were in the range £60,000+ to £70,000.

5. Tangible Assets

	Freehold Land & Buildings £	Total £
Cost or Valuation		
At 01 January 2024	422,911	422,911
Additions	-	-
At 31 December 2024	422,911	422,911
Net Book Value 31 December 2024	422,911	422,911

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

6. Debtors

		2024	2023
	Notes	£	£
Trade debtors		0	0
Amounts owed by associated undertakings		6,245	20,132
Prepayments and accrued income		10,989	7,478
Other debtors		3,657	3,657
		<u>20,890</u>	<u>31,267</u>

7. Creditors: due within one year

		2024	2023
	Notes	£	£
Taxation and social security		2,518	2,401
Trade creditors		1,508	8,441
Amounts owed to associated undertakings		0	0
Accruals and deferred income		0	0
Other creditors (excluding loans/mortgage)		6,099	9,405
Mortgage	5	<u>21,592</u>	<u>20,591</u>
		31,716	40,838

8. Creditors: due after more than one year

		2024	2023
	Notes	£	£
Mortgage repayable from 1 to 5 years	5	55,483	76,964
Mortgage repayable after 5 years	5	<u>0</u>	<u>0</u>
		55,483	76,964

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

9. Fund Movements

Fund	Type	Notes	<i>Balance 1st Jan 2024</i>	Transfers	Income	Expenditure	<i>Balance 31st Dec 2024</i>
			£	£	£	£	£
Barkham Minister Housing	Restricted		325,356	0	28,090	7,609	345,837
Church at the Green (CTG)	Restricted		26,697	0	73,306	61,948	38,056
Refugee Fund	Restricted		0	0	17,018	9,115	7,902
Specific Collections	Restricted		0	0	2,510	2,510	0
Friday Club	Designated		424	0	536	450	510
General	Unrestricted		38,756	0	300,690	295,060	44,386
	Total		352,053	0	120,924	81,182	391,794
	Total		39,180	0	301,227	295,510	44,896
		Total	391,233	0	422,150	376,692	436,691

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2024

10. Analysis of Net Assets between Funds

	Note s	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Loans Due after 1 year £	Total £
Restricted Funds						
Barkham Minister Housing		422,911		(21,592)	(55,483)	345,837
Church at the Green (CTG)			38,056			38,056
Refugee Fund			7,902			7,902
Special Collections			0			0
General Funds			55,021	(10,125)	0	44,896
		422,911	100,979	(31,716)	(55,483)	436,691

11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		5,717	39,742	45,458	26,652
Adjustments for:					
(Increase)/decrease in debtors		10,377		10,377	(18,370)
Increase/(decrease) in creditors		(10,122)		(10,122)	(7,796)
Transfers between funds		0	0	0	0
Net cash provided by (used in) operating activities		5,971	39,742	45,713	485

12. Transfers between Funds

No transfers were made between restricted funds, or between unrestricted and restricted funds, in 2024.

Arborfield and Barkham Parish Churches Trust

Independent examiner's report on the accounts to the Trustees of Arborfield and Barkham Parish Churches Trust (charity number 1056400) for the year ending 31 December 2024

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  **Date** 12/03/2025

Name Jason Foxwell

Relevant professional qualification(s) or body

Chartered Certified Accountant
Fellow of the Association of Charity Independent Examiners

Address PO Box 9846
Poole
BH15 9JZ

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales - Charity number 1056400

Accounts

Arborfield and Barkham Parish Churches Trust

Charity No: 1056400

Annual Report and Accounts

1 January 2023 to 31 December 2023

Church Office,
The Rectory,
Church Lane,
Arborfield,
RG2 9HZ

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2023

Reference and Administrative Information

The Trustees present the report and accounts of Arborfield and Barkham Parish Churches Trust ("the Trust" or "Charity") for the year ended 31 December 2023. The accounts have been prepared in accordance with the Charities SORP (FRS102) [*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*].

The Trust is a registered charity (number 1056400) whose principal address is:

c/o The Church Office, The Rectory, Church Lane, Arborfield, Reading, Berkshire, RG2 9HZ.

Structure, Governance and Management

The Trust was originally established so that Arborfield and Barkham Parish Churches could jointly employ workers to assist in the mission of the Church. Since then Christ Church Wokingham has been established as an integral part of the group supporting the work of the Trust (*Christ Church Wokingham* was formerly known as *Church at the White House School*), and in 2017 a new church known as *Church at the Green* (CTG) was established as a plant from both Arborfield and Barkham churches.

The Charity's governing document is a Trust Deed dated 5 June 1996. The Trust is constituted as an unincorporated association. The Trust seeks to maintain at least six trustees to be representative of all the churches. New trustees are considered through discussion between the Chairman, the Trustees and the respective churchwardens, prior to the nominees being approached.

During the year the Trustees, representing the congregations of all the churches, were:

Ms Adedayo Ajibola	Arborfield	resigned 31 st March 2023
Rev'd Piers Bickersteth	CTG	
Mr Michael Byrne	Barkham	Treasurer
Mr Edward Clark	CTG	Chairman
Mrs Ellen Sofie Richardson	Christ Church	Acting Secretary

The Trust Deed requires that the Trustees meet at least once in the calendar year. During 2023, the Trustees met on 7th January, 2nd March, 19th June, 25th September, 30th October and 27th November. Approved Minutes of meetings, redacted as necessary, are made available to the parochial church councils (PCCs) of Arborfield, Barkham and Christ Church, Wokingham. The report and accounts are also available for viewing on the Charity Commission website after lodgement.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2023

Objectives and Activities

The objects of the charity as set out in the Trust Deed are:

- To advance the Christian faith
- To relieve the distress of people in need, hardship or sickness and
- Other charitable purposes

During the year, employees of the Trust were as follows:

Associate Minister at Arborfield Church
Minister of Barkham Church
Leader of Barkham evening congregation
Minister of Christ Church Wokingham
Children's and Youth Worker (until 12th November)
Church Office Administrator

Trust staff employed in ministry look to assist all members of the various congregations in developing their knowledge of and trust in Jesus through biblical teaching and worship, the provision of pastoral care to church members and parish residents and a wide variety of outreach activities.

The Trust is a public benefit entity. The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission. This guidance requires that the charity has identifiable benefits and that these be of benefit to the public or a section of it. The objectives, activities, achievements and performance are required to be summarised in the annual report.

Our normal regular activities are a monthly meeting for older people (CAMEO), weekly groups for pre/younger teens (Friday Club), and assemblies at two local primary schools.

Achievements and Performance

The Trust has continued to advance the Christian faith through the employment of 4 full-time ministers as well as a children's and youth worker (until November 2023) and administrative staff. Ministers are regularly involved in taking assemblies at local primary schools.

Both CAMEO and Friday Club have a good number of members and sufficient leaders to make these groups viable and worthwhile.

The Trust has continued to manage the finances of the CTG church plant through the restricted fund established for this purpose. Through CTG the Trust has contributed to community events at the Arborfield Green Community. It is envisaged that the Trust will continue to manage the finances for CTG for a few more years until the church is sufficiently established to become a separate charity with its own bank account.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2023

Financial Review

Most of the Trust's income derives from the individual parochial church councils (PCCs) and the members of CTG. The PCCs in turn are funded by the donations of their church members. Donations from the members of CTG are put into the Trust's CTG restricted fund. Both the Arborfield and Barkham PCCs have underwritten the costs of CTG; in 2023 Barkham PCC has continued to make monthly transfers to the Trust's CTG fund.

The CTG reserves stood at £26,697 at the end of the year (2022 £24,775), i.e. showing a modest increase over the year. These reserves will give a good measure of financial security when CTG is in a position to be established as a separate charity in its own right with its own bank account.

The Trust prepares a budget for the year covering staff costs and Church office costs, and the costs of running CTG as well. Ministerial staff work primarily within a particular parish and the appropriate PCC pays monthly contributions to the Trust to cover their employment costs. Each PCC also makes monthly contributions to the Trust to cover the costs of administrative staff and running the Church office. CTG is included in the apportionment of these central costs, and the CTG apportionment is taken out of the CTG restricted fund.

In 2023 the Trust incurred significant and unusual expenditure on legal advice and in providing additional support to fulfil the Trust's obligations as an employer, which expenditure the PCCs and CTG elders agreed to be shared across the churches. The associated income from PCCs is included in the PCC income figures in these accounts, and the trustees are very grateful for the churches' willingness to cover this extra expenditure. Whilst the Trust does not expect such expenditure at anything like that level in subsequent years, it seems prudent to budget for a moderate amount of employee support each year.

At the end of the year, the trustees decided to transfer the outstanding balance of £2,875 in the Holiday Bible Club (HBC) designated reserve fund to the General Fund as there seems to be no prospect of resurrecting HBC, or anything of a similar nature requiring that level of reserve funding in the foreseeable future.

The Trust does not seek to accumulate large reserves and uses the resources at its disposal to further its objectives in the medium term. Historically, each PCC has taken prime responsibility for maintaining adequate reserves for continued employment of the staff serving their churches, and the Trust has not sought to duplicate cover with reserves of its own for this purpose. However, the Trust is in on-going discussions with the PCCs over whether it would be better for the Trust to hold reserves to cover the employment of staff rather than these being held by the PCCs. For this reason the Trust has allowed unallocated reserves (i.e. excluding restricted and designated funds) to rise above the range of between £15,000 and £30,000 that was set in previous years. This range was set in order to be able to manage cash flow and to fulfil the Trust's obligations under leasing and rental agreements. At the end of the year such unallocated reserves stood at £35,099 (2022 £27,269).

There are no funds materially in deficit.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's Trustees by:



Ed Clark, Chairman



Ellen Sofie Richardson, Acting Secretary

Date of signature 24/03/2024

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Un-restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Other) £	Total 2023 £	Total 2022 £
Income							
Income from PCCs		271,841	11,500	27,399	0	310,741	282,656
Income from personal donors		360	50,449		1,059	51,868	78,354
CTG external income			0			0	0
Tax recovered		90	10,774		216	11,080	16,133
PCC Events		682				682	708
Other event income		1,190	1,107			2,297	3,686
Sale of goods and services		0	20			20	0
Interest on savings/investments		765				765	171
Total income		274,928	73,850	27,399	1,275	377,453	381,708
Expenditure							
Charitable donations		0			1,275	1,275	946
Mission and training		0	0			0	1,025
Staff salaries etc	4	167,011	2,776			169,787	179,473
Staff housing etc	4	67,895				67,895	75,315
Property (5 Somerville Close)	4			7,967		7,967	6,040
Employee support		185				185	1,930
Parish Share Contributions		11,224	52,892			64,116	55,579
Staff expenses		448	807			1,254	1,677
CTG Running Costs			9,933			9,933	10,936
Other regular activities		247	0			247	1,014
Church events		682	869			1,551	3,681
Joint events		1,432	20			1,453	974
Shared resources		186	119			304	1,974
Office maintenance & equipment		182	46			228	977
IT		1,522	271			1,792	1,935
Electricity		1,320	330			1,650	1,291
Office supplies		874	219			1,093	683
Photocopier/Printer		853	213			1,066	940
Telephone		336	84			420	414
Insurance		1,546	258			1,804	1,689
Purchase of goods for sale		0	0			0	0
Bank charges		51	9			60	81
Governance		13,637	3,084			16,721	4,818
Other office costs		0				0	0
Total expenditure		269,630	71,928	7,967	1,275	350,801	353,392
Net income		5,298	1,922	19,433	0	26,652	28,316
Transfer between funds	13	0	0	0	0	0	0
Total funds brought forward		33,882	24,775	305,923	0	364,581	336,264
Total funds carried forward		39,180	26,697	325,356	0	391,233	364,581

There are no gains or losses other than those recognised in the Statement of Financial Activities and all activities are classed as continuing.

Arborfield and Barkham Parish Churches Trust

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	5	422,911	422,911
Current Assets			
Debtors	6	31,267	12,897
Cash at bank		54,857	73,804
		86,124	86,701
Creditors: due within 1 year	7	40,838	47,483
Net Current (Liabilities)/Assets		45,286	39,218
Total Assets less current liabilities		468,197	462,129
Creditors: due after more than 1 year	8	76,964	97,548
Provisions for liabilities		0	0
Net assets		391,233	364,581
Represented by:			
Restricted Funds	9,10	352,053	330,699
Unrestricted Funds (designated and general)	10	39,180	33,882
		391,233	364,581

Arborfield and Barkham Parish Churches Trust

Statement of Cash Flows for the year ended 31 December 2023

		Unrestricted	Restricted	Total 2023	Total 2022
	Notes	£	£	£	£
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>	11	(20,869)	21,354	485	25,910
Cash flows from financing activities:					
Repayments of borrowing		0	(19,433)	(19,433)	(18,547)
Cash inflows from new borrowing		0	0	0	0
<i>Net cash provided by (used in) financing activities</i>		0	(19,433)	(19,433)	(18,547)
Cash and cash equivalents brought forward		49,029	24,775	73,804	66,441
Cash and cash equivalents carried forward		28,160	26,697	54,857	73,804

The notes numbered 1 to 12 form part of these accounts.

Signed on behalf of the charity's Trustees by

M.R. Byrne

Ellen Sofie Richardson

Michael Byrne, Treasurer

Ellen Sofie Richardson, Acting Secretary

Date accounts approved by Trustees 24/03/2024

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

1. Basis of preparation

Basis of accounting

These accounts have been prepared on an accruals basis in accordance with:

- the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and applicable charity law.

Change in basis of accounting

There has been no change to the basis of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

The following policies have been used in the preparation of these accounts:

Incoming Resources

All incoming resources are included in the accounts when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised in the period to which it relates.

Expenditure

All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible Fixed Assets

The fixed asset (5 Somerville Close) shown on the Balance Sheet is shown at cost. The property is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value. Interest payments in respect of the mortgage on this property are included as an expense in the Statement of Financial Activities as they are incurred. An analysis reconciling the opening and closing carrying amounts of this fixed asset is provided at Note 5 below.

Operating Leases

Rentals payable under operating leases are included as an expense in the Statement of Financial Activities as they are incurred.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are measured at their settlement amount.

Concessionary Loans

Concessionary Loans are recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Staff Costs paid directly by PCCs

Some staff housing costs are paid directly by one or other of the PCCs. Such amounts are included in these accounts as both income ("Income from PCCs") and expenditure ("Staff housing etc").

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

3. Disclosures

There are no material uncertainties about the Trust's ability to continue.

The Trust is a public benefit entity.

Disclosure of Trustees' remuneration and benefits

In the reporting period none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Trust or a related entity.

Disclosure of Trustees' expenses

In the reporting period no expenses have been incurred by Trustees in fulfilling their duties.

Disclosure of related party transactions

There are no related party transactions in the reporting period requiring disclosure.

Disclosure of audit, independent examination and other financial service fees

An independent examination fee of £1,050 has been included in these accounts.

Disclosure of staff costs and employee benefits

See Note 4 below.

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

4. Paid employees

	Notes	2023 £	2022 £
Staff costs consist of:			
Gross wages, salaries and benefits in kind		142,430	148,058
Employer's National Insurance costs		6,385	8,178
Pension:			
Pension contributions paid in the year		20,973	23,238
		169,787	179,473

The Trust also provides housing and pays council tax for staff employed as "ministers of religion" for whom this is recognised by HMRC as a non-taxable benefit.

	Notes	2023 £	2022 £
Housing costs consist of:			
Rental and water rates on rented property		57,679	66,975
Council tax		10,216	8,340
Mortgage interest, water rates and insurance on owned property		7,967	6,040
		75,862	81,355

The average number of employees in the year was 7.2 (2022: 6.7).

The average number of full-time equivalent employees in the year was 6.2 (2022: 6.2).

No member of staff was paid in excess of £60,000 during the year (2022: none).

5. Tangible Assets

	Freehold Land & Buildings £	Total £
Cost or Valuation		
At 01 January 2023	422,911	422,911
Additions	-	-
At 31 December 2023	422,911	422,911
Net Book Value 31 December 2023	422,911	422,911

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

6. Debtors

		2023	2022
	Notes	£	£
Trade debtors		0	0
Amounts owed by associated undertakings		20,132	431
Prepayments and accrued income		7,478	8,809
Other debtors		3,657	3,657
		<u>31,267</u>	<u>12,897</u>

7. Creditors: due within one year

		2023	2022
	Notes	£	£
Taxation and social security		2,401	2,008
Trade creditors		8,441	1,288
Amounts owed to associated undertakings		0	0
Accruals and deferred income		0	0
Other creditors (excluding loans/mortgage)		9,405	24,748
Mortgage	5	<u>20,591</u>	<u>19,440</u>
		40,838	47,483

8. Creditors: due after more than one year

		2023	2022
	Notes	£	£
Mortgage repayable from 1 to 5 years	5	76,964	89,342
Mortgage repayable after 5 years	5	<u>0</u>	<u>8,206</u>
		76,964	97,548

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

9. Fund Movements

Fund	Type	Notes	<i>Balance 1st Jan 2023</i>	Transfers	Income	Expenditure	<i>Balance 31st Dec 2023</i>
			£				£
Barkham Minister Housing	Restricted		305,923	0	27,399	7,967	325,356
Church at the Green (CTG)	Restricted		24,775	0	73,850	71,928	26,697
Specific Collections	Restricted		0	0	1,275	1,275	0
Holiday Bible Club	Designated		2,875	(2,875)	0	0	0
Friday Club	Designated		81	0	590	247	424
General	Unrestricted		30,926	2,875	274,338	269,383	38,756
	Total		330,699	0	102,525	81,171	352,053
	Total		33,882	0	274,928	269,630	39,180
	Total		364,581	0	377,453	350,801	391,233

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2023

10. Analysis of Net Assets between Funds

	Note	Tangible Fixed Assets	Current Assets	Current Liabilities	Loans Due after 1 year	Total
	s	£	£	£	£	£
Restricted Funds						
Barkham Minister Housing		422,911		(20,591)	(76,964)	325,356
Church at the Green (CTG)			26,697			26,697
Special Collections			0			0
General Funds			59,427	(20,247)	0	39,180
		422,911	86,124	(40,838)	(76,964)	391,233

11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		5,298	21,354	26,652	28,316
Adjustments for:					
(Increase)/decrease in debtors		(18,370)		(18,370)	(1,668)
Increase/(decrease) in creditors		(7,796)		(7,796)	(739)
Transfers between funds		0	0	0	0
Net cash provided by (used in) operating activities		(20,869)	21,354	485	25,910

12. Transfers between Funds

No transfers were made between restricted funds, or between unrestricted and restricted funds, in 2023.

**Independent examiner's report on the accounts to the Trustees of
Arborfield and Barkham Parish Churches Trust (charity number
1056400)
for the year ending 31 December 2023**

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 28 March 2024

Name Jason Foxwell FCCA FCIE

Relevant professional qualification(s) or body

Chartered Certified Accountant
Fellow of the Association of Charity Independent Examiners

Address 39 Enfield Road
Poole
BH15 3LJ

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales - Charity number 1056400

Accounts

Arborfield and Barkham Parish Churches Trust

Charity No: 1056400

Annual Report and Accounts

1 January 2022 to 31 December 2022

Church Office,
The Rectory,
Church Lane,
Arborfield,
RG2 9HZ

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2022

Reference and Administrative Information

The Trustees present the report and accounts of Arborfield and Barkham Parish Churches Trust ("the Trust" or "Charity") for the year ended 31 December 2022. The accounts have been prepared in accordance with the Charities SORP (FRS102) [*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*].

The Trust is a registered charity (number 1056400) whose principal address is:

c/o The Church Office, The Rectory, Church Lane, Arborfield, Reading, Berkshire, RG2 9HZ.

Structure, Governance and Management

The Trust was originally established so that Arborfield and Barkham Parish Churches could jointly employ workers to assist in the mission of the Church. Since then Christ Church Wokingham has been established as an integral part of the group supporting the work of the Trust (*Christ Church Wokingham* was formerly known as *Church at the White House School*), and in 2017 a new church known as *Church at the Green* (CTG) was established as a plant from both Arborfield and Barkham churches.

The Charity's governing document is a Trust Deed dated 5 June 1996. The Trust is constituted as an unincorporated association. The Trust seeks to maintain at least six trustees to be representative of all the churches. New trustees are considered through discussion between the Chairman, the Trustees and the respective churchwardens, prior to the nominees being approached.

During the year the Trustees, representing the congregations of all the churches, were:

Ms Adedayo Ajibola	Arborfield	
Mr Andrew Bateman	Christ Church	Resigned 17 th January; Secretary until then
Rev'd Piers Bickersteth	CTG	
Mr Michael Byrne	Barkham	Treasurer
Mr Edward Clark	CTG	Chairman
Mrs Ellen Sofie Richardson	Christ Church	Acting Secretary (appointed 3 rd March)

The Trust Deed requires that the Trustees meet at least once in the calendar year. During 2022, the Trustees met on 3rd March, 3rd April and 30th June for routine business and at other times for specific confidential matters. Minutes of routine meetings are available on request to the parochial church councils (PCCs) of Arborfield, Barkham and Christ Church, Wokingham. The report and accounts are also available for viewing on the Charity Commission website after lodgement.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2022

Objectives and Activities

The objects of the charity as set out in the Trust Deed are:

- To advance the Christian faith
- To relieve the distress of people in need, hardship or sickness and
- Other charitable purposes

During the year, employees of the Trust were as follows:

Rev Julian Bidgood	- Minister of Barkham Church
David Horrocks	- Leader of Barkham evening congregation
Rev Andy Kearns	- Associate Minister at Arborfield Church
Elizabeth Kent	- Church Office Administrator
Rev Joel Knight	- Minister of Christ Church Wokingham (from 1 st April)
Isobel Manning	- Administrator – maternity cover (from 7 th March)
Phil Rowlandson	- Ministry Trainee at CTG (until 31 st August)
Mellissa Tuthill	- Children's and Youth Worker

Trust staff employed in ministry look to assist all members of the various congregations in developing their knowledge of and trust in Jesus through biblical teaching and worship, the provision of pastoral care to church members and parish residents and a wide variety of outreach activities.

The Trust is a public benefit entity. The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission. This guidance requires that the charity has identifiable benefits and that these be of benefit to the public or a section of it. The objectives, activities, achievements and performance are required to be summarised in the annual report.

Our normal regular activities are a monthly meeting for older people (CAMEO), weekly groups for pre/younger teens (Friday Club), and assemblies at two local primary schools. The annual Holiday Bible Club has not run for the last 3 years, primarily because of the Covid 19 pandemic, and the churches are now reviewing whether this is still a viable and worthwhile activity.

Achievements and Performance

The Trust has continued to advance the Christian faith through the employment of 4 full-time ministers as well as a children's and youth worker, a ministry trainee (until August 2022) and administrative staff. Ministers are regularly involved in taking assemblies at local primary schools.

CAMEO has largely resumed operation following the Covid-19 pandemic, subject to the occasional need for members to maintain social distancing, and leaders have been in touch regularly by phone and help has been offered where appropriate. Friday Club has resumed operating as normal, meeting in Barkham Village Hall.

The Trust has continued to manage the finances of the CTG church plant through the restricted fund established for this purpose. Through CTG the Trust has contributed to community events at the Arborfield Green Community. It is envisaged that the Trust will continue to manage the finances for CTG for a few more years until the church is sufficiently established to become a separate charity with its own bank account.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2022

Financial Review

Most of the Trust's income derives from the individual parochial church councils (PCCs) and the members of CTG. The PCCs in turn are funded by the donations of their church members. Donations from the members of CTG are put into the Trust's CTG restricted fund. Both the Arborfield and Barkham PCCs have underwritten the costs of CTG; in 2022 Barkham PCC has continued to make monthly transfers to the Trust's CTG fund.

The CTG reserves stood at £24,775 at the end of the year (2021 £19,898). This increase was mainly due to an external one-off donation. These reserves will give a good measure of financial security when CTG is in a position to be established as a separate charity in its own right with its own bank account.

The Trust prepares a budget for the year covering staff costs and Church office costs, and the costs of running CTG as well. Ministerial staff work primarily within a particular parish and the appropriate PCC pays monthly contributions to the Trust to cover their employment costs. Each PCC also makes monthly contributions to the Trust to cover the costs of administrative staff and running the Church office. CTG is included in the apportionment of these central costs, and the CTG apportionment is taken out of the CTG restricted fund.

In 2022 the Trust incurred significant and unusual expenditure on legal advice and in providing additional support to fulfil the Trust's obligations as an employer. The trustees are very grateful for a generous donation which more than covered this extra expenditure. Whilst the Trust does not expect such expenditure at anything like that level in subsequent years, it seems prudent to budget for a moderate amount of employee support each year.

The Holiday Bible Club (HBC) reserves stand unchanged at £2,875. The designated HBC reserve fund has been held to provide for any significant capital spend required in the following year and to enable any advance costs incurred to be covered in the event that HBC had to be cancelled or to cover any shortfall if bookings were significantly fewer than expected. With the future of HBC now under review, depending on the outcome, the trustees may need to consider reassigning these reserves.

The Trust does not seek to accumulate reserves and uses the resources at its disposal to further its objectives in the medium term. Each PCC takes prime responsibility for maintaining adequate reserves for continued employment of the staff serving their churches, and the Trust does not seek to duplicate cover with reserves of its own for this purpose. The Trust seeks to maintain unallocated (i.e. excluding restricted and designated funds) of between £15,000 and £30,000 in order to be able to manage cash flow and to fulfil its obligations under leasing and rental agreements. At the end of the year such unallocated reserves stood at £27,269 (2021 £22,172).

There are no funds materially in deficit.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's Trustees by:



Ed Clark, Chairman



Ellen Sofie Richardson, Acting Secretary

Date of signature 02/03/2023

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2022

	Notes	Un-restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Other) £	Total 2022 £	Total 2021 £
Income							
Income from PCCs		246,069	12,000	24,587	0	282,656	305,397
Income from personal donors		8,360	69,187		807	78,354	45,021
CTG external income			0			0	5,000
Tax recovered		2,090	13,904		139	16,133	10,668
Holiday Bible Club		0				0	0
PCC Events		708				708	0
Other event income		884	2,803			3,686	585
Sale of goods and services		0	0			0	0
Interest on savings/investments		171				171	3
Total income		258,282	97,893	24,587	946	381,708	366,673
Expenditure							
Charitable donations		0			946	946	500
Mission and training		0	1,025			1,025	1,000
Staff salaries etc	4	160,328	19,146			179,473	193,633
Staff housing etc	4	75,315				75,315	59,198
Property (5 Somerville Close)	4			6,040		6,040	6,443
Employee support		1,930				1,930	0
Diocesan Ministry Contribution			55,579			55,579	55,295
Staff expenses		704	973			1,677	1,193
CTG Running Costs			10,936			10,936	10,535
Holiday Bible Club		0				0	920
Other regular activities		995	19			1,014	284
Church events		708	2,973			3,681	279
Joint events		818	156			974	0
Shared resources		1,682	292			1,974	694
Office maintenance & equipment		680	297			977	326
IT		1,609	326			1,935	3,859
Electricity		898	392			1,291	986
Office supplies		475	208			683	887
Photocopier/Printer		654	286			940	820
Telephone		288	126			414	401
Insurance		1,419	270			1,689	1,720
Purchase of goods for sale		0	0			0	(0)
Bank charges		68	13			81	96
Governance		4,818				4,818	975
Other office costs		0				0	0
Total expenditure		253,389	93,016	6,040	946	353,392	340,045
Net income		4,892	4,877	18,547	0	28,316	26,628
Transfer between funds	13	0	0	0	0	0	0
Total funds brought forward		28,990	19,898	287,376	0	336,264	309,636
Total funds carried forward		33,882	24,775	305,923	0	364,581	336,264

There are no gains or losses other than those recognised in the Statement of Financial Activities and all activities are classed as continuing.

Arborfield and Barkham Parish Churches Trust

Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	5	422,911	422,911
Current Assets			
Debtors	6	12,897	11,229
Cash at bank		73,804	66,441
		86,701	77,671
Creditors: due within 1 year	7	47,483	47,139
Net Current (Liabilities)/Assets		39,218	30,532
Total Assets less current liabilities		462,129	453,443
Creditors: due after more than 1 year	8	97,548	117,179
Provisions for liabilities		0	0
Net assets		364,581	336,264
 Represented by:			
Restricted Funds	9,10	330,699	307,274
Unrestricted Funds (designated and general)	10	33,882	28,990
		364,581	336,264

Arborfield and Barkham Parish Churches Trust

Statement of Cash Flows for the year ended 31 December 2022

		Unrestricted	Restricted	Total	Total
	Notes	£	£	2022	2021
				£	£
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>	11	2,485	23,424	25,910	34,175
Cash flows from financing activities:					
Repayments of borrowing		0	(18,547)	(18,547)	(17,687)
Cash inflows from new borrowing		0	0	0	0
<i>Net cash provided by (used in) financing activities</i>		0	(18,547)	(18,547)	(17,687)
Cash and cash equivalents brought forward		46,543	19,898	66,441	49,953
Cash and cash equivalents carried forward		49,029	24,775	73,804	66,441

The notes numbered 1 to 13 form part of these accounts.

Signed on behalf of the charity's Trustees by

M.R. Byrne

Michael Byrne, Treasurer

Ellen Sofie Richardson

Ellen Sofie Richardson, Acting Secretary

Date accounts approved by Trustees 02/03/2023

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

1. Basis of preparation

Basis of accounting

These accounts have been prepared on an accruals basis in accordance with:

- the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and applicable charity law.

Change in basis of accounting

There has been no change to the basis of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

The following policies have been used in the preparation of these accounts:

Incoming Resources

All incoming resources are included in the accounts when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised in the period to which it relates.

Expenditure

All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible Fixed Assets

The fixed asset (5 Somerville Close) shown on the Balance Sheet is shown at cost. The property is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value. Interest payments in respect of the mortgage on this property are included as an expense in the Statement of Financial Activities as they are incurred. An analysis reconciling the opening and closing carrying amounts of this fixed asset is provided at Note 5 below.

Operating Leases

Rentals payable under operating leases are included as an expense in the Statement of Financial Activities as they are incurred.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are measured at their settlement amount.

Concessionary Loans

Concessionary Loans are recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Staff Costs paid directly by PCCs

Some staff housing costs are paid directly by one or other of the PCCs. Such amounts are included in these accounts as both income ("Income from PCCs") and expenditure ("Staff housing etc").

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

3. Disclosures

There are no material uncertainties about the Trust's ability to continue.

The Trust is a public benefit entity.

Disclosure of Trustees' remuneration and benefits

In the reporting period none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Trust or a related entity.

Disclosure of Trustees' expenses

In the reporting period no expenses have been incurred by Trustees in fulfilling their duties.

Disclosure of related party transactions

There are no related party transactions in the reporting period requiring disclosure.

Disclosure of audit, independent examination and other financial service fees

An independent examination fee of £1,050 has been included in these accounts.

Disclosure of staff costs and employee benefits

See Note 4 below.

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

4. Paid employees

	Notes	2022 £	2021 £
Staff costs consist of:			
Gross wages, salaries and benefits in kind		148,058	159,871
Employer's National Insurance costs		8,178	9,711
Pension:			
Pension contributions paid in the year		23,238	28,051
Pension deficit contribution paid (CEFPS)	12	0	(1,000)
Interest cost on pension deficit (CEFPS)	12	0	0
Remaining change to pension liability (CEFPS)	12	0	(3,000)
		179,473	193,633

The Trust also provides housing and pays council tax for staff employed as "ministers of religion" for whom this is recognised by HMRC as a non-taxable benefit.

	Notes	2022 £	2021 £
Housing costs consist of:			
Rental and water rates on rented property		66,975	50,929
Council tax		8,340	8,270
Mortgage interest, water rates and insurance on owned property		6,040	6,443
		81,355	65,642

The average number of employees in the year was 7.2 (2021: 6.7).

The average number of full-time equivalent employees in the year was 6.2 (2021: 6.2).

No member of staff was paid in excess of £60,000 during the year (2021: none).

5. Tangible Assets

	Freehold Land & Buildings £	Total £
Cost or Valuation		
At 01 January 2022	422,911	422,911
Additions	-	-
At 31 December 2022	422,911	422,911
Net Book Value 31 December 2022	422,911	422,911

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

6. Debtors

		2022	2021
	Notes	£	£
Trade debtors		0	0
Amounts owed by associated undertakings		431	379
Prepayments and accrued income		8,809	9,501
Other debtors		3,657	1,350
		<u>12,897</u>	<u>11,229</u>

7. Creditors: due within one year

		2022	2021
	Notes	£	£
Taxation and social security		2,008	2,400
Trade creditors		1,288	2,233
Amounts owed to associated undertakings		0	0
Accruals and deferred income		0	0
Other creditors (excluding loans/mortgage)		24,748	24,150
Mortgage	5	19,440	18,356
		<u>47,483</u>	<u>47,139</u>

8. Creditors: due after more than one year

		2022	2021
	Notes	£	£
Mortgage repayable from 1 to 5 years	5	89,342	80,689
Mortgage repayable after 5 years	5	8,206	36,489
		<u>97,548</u>	<u>117,179</u>

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

9. Fund Movements

Fund	Type	Notes	<i>Balance 1st Jan 2022</i> £	Transfers £	Income £	Expenditure £	<i>Balance 31st Dec 2022</i> £
Barkham Minister Housing	Restricted		287,376	0	24,587	6,040	305,923
Church at the Green (CTG)	Restricted		19,898	0	97,893	93,016	24,775
Specific Collections	Restricted		0	0	946	946	0
Holiday Bible Club	Designated		2,875	0	0	0	2,875
Friday Club	Designated		93	0	884	896	81
General	Unrestricted		26,022	0	257,398	252,493	30,926
	Total	Restricted	307,274	0	123,427	100,002	330,699
	Total	Unrestricted	28,990	0	258,282	253,389	33,882
		Total	336,264	0	381,708	353,392	364,581

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2022

10. Analysis of Net Assets between Funds

	Notes	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Loans Due after 1 year £	Total £
Restricted Funds						
Barkham Minister Housing		422,911		(19,440)	(97,548)	305,923
Church at the Green (CTG)			24,775			24,775
Special Collections			0			0
General Funds			61,926	(28,044)	0	33,882
		422,911	86,701	(47,483)	(97,548)	364,581

11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Notes	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<i>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</i>		4,892	23,424	28,316	26,628
Adjustments for:					
(Increase)/decrease in debtors		(1,668)		(1,668)	1,835
Increase/(decrease) in creditors		(739)		(739)	9,713
Transfers between funds		0	0	0	0
Non cash movement in pension fund (CEFPS)	12	0		0	(4,000)
Net cash provided by (used in) operating activities		2,485	23,424	25,910	34,175

12. Church of England Funded Pensions Scheme

The Disclosure Notice relating to the 2021 figures can be found in the 2021 Trust accounts.

In previous years Arborfield & Barkham Parish Churches Trust have participated in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme, and in recent annual accounts have been required to include a Disclosure Notice related to a deficit in that scheme. However, by 31st December 2021 the deficit had been cleared and the Trust's liability had been reduced to zero as reflected in the 2021 Trust accounts. So there is no Disclosure Notice required for 2022, but this Note is provided as these (2022) accounts show figures for 2021 relating to this deficit.

13. Transfers between Funds

No transfers were made between funds in 2022.

**Independent examiner's report on the accounts to the Trustees of
Arborfield and Barkham Parish Churches Trust (charity number
1056400)
for the year ending 31 December 2022**

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 4 March 2023

Name Jason Foxwell FCCA FCIE

Relevant professional qualification(s) or body

Chartered Certified Accountant
Fellow of the Association of Charity Independent Examiners

Address 39 Enfield Road
Poole
BH15 3LJ

ARBORFIELD AND BARKHAM PARISH CHURCHES TRUST

England & Wales - Charity number 1056400

Accounts

Arborfield and Barkham Parish Churches Trust

Charity No: 1056400

Annual Report and Accounts

1 January 2021 to 31 December 2021

Church Office,
The Rectory,
Church Lane,
Arborfield,
RG2 9HZ

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2021

Reference and Administrative Information

The Trustees present the report and accounts of Arborfield and Barkham Parish Churches Trust ("the Trust" or "Charity") for the year ended 31 December 2021. The accounts have been prepared in accordance with the Charities SORP (FRS102) [*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*].

The Trust is a registered charity (number 1056400) whose principal address is:

c/o The Church Office, The Rectory, Church Lane, Arborfield, Reading, Berkshire, RG2 9HZ.

Structure, Governance and Management

The Trust was originally established so that Arborfield and Barkham Parish Churches could jointly employ workers to assist in the mission of the Church. Since then Christ Church Wokingham has been established as an integral part of the group supporting the work of the Trust (*Christ Church Wokingham* was formerly known as *Church at the White House School*), and in 2017 a new church known as *Church at the Green* (CTG) was established as a plant from both Arborfield and Barkham churches.

The Charity's governing document is a Trust Deed dated 5 June 1996. The Trust is constituted as an unincorporated association. The Trust seeks to maintain at least six trustees to be representative of all the churches. New trustees are considered through discussion between the Chairman, the Trustees and the respective churchwardens, prior to the nominees being approached.

During the year the Trustees, representing the congregations of all the churches, were:

Ms Adedayo Ajibola	Arborfield	
Mr Andrew Bateman	Christ Church	Secretary
Rev'd Piers Bickersteth	Arborfield and CTG	
Mr Michael Byrne	Barkham	Treasurer
Mr Edward Clark	CTG	From 25 th March, Chairman
Mr Craig Manning	Barkham	Until 25 th March, Chairman
Mrs Ellen Sofie Richardson	Christ Church	
Mrs Claire Tokeley	CTG	Until 25 th March

The Trust Deed requires that the Trustees meet at least once in the calendar year. During 2021, the Trustees met on 25th March for routine business and at other times for specific confidential matters. Minutes of routine meetings are available on request to the parochial church councils (PCCs) of Arborfield, Barkham and Christ Church, Wokingham. The report and accounts are also available for viewing on the Charity Commission website after lodgement.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2021

Objectives and Activities

The objects of the charity as set out in the Trust Deed are:

- To advance the Christian faith
- To relieve the distress of people in need, hardship or sickness and
- Other charitable purposes

During the year, employees of the Trust were as follows:

Rev Julian Bidgood	- Minister of Barkham Church
David Horrocks	- Leader of Barkham evening congregation
Rev Mark Huddleston	- Minister of Christ Church Wokingham (until 31 st August)
Rev Andy Kearns	- Associate Minister at Arborfield Church
Elizabeth Kent	- Church Office Administrator (from 1 st June)
Isobel Manning	- Church Office Administrator (until 31 st May)
Phil Rowlandson	- Ministry Trainee at CTG
Mellissa Tuthill	- Children's and Youth Worker

Trust staff employed in ministry look to assist all members of the various congregations in developing their knowledge of and trust in Jesus through biblical teaching and worship, the provision of pastoral care to church members and parish residents and a wide variety of outreach activities.

The Trust is a public benefit entity. The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission. This guidance requires that the charity has identifiable benefits and that these be of benefit to the public or a section of it. The objectives, activities, achievements and performance are required to be summarised in the annual report.

Our normal regular activities are the annual Holiday Bible Club, a monthly meeting for older people (CAMEO) and weekly groups for pre/younger teens (Friday Club), but most of these have not been possible in 2021 because of the coronavirus pandemic.

Our normal regular activities are the annual Holiday Bible Club, a monthly meeting for older people (CAMEO), weekly groups for pre/younger teens (Friday Club), and assemblies at two local primary schools, all of which have run at various points during the year in line with Government Covid-19 guidance.

Achievements and Performance

The Trust has continued to advance the Christian faith through the employment of 4 full-time ministers as well as a children's and youth worker, a ministry trainee and administrative staff. Ministers are regularly involved in taking assemblies at local primary schools.

Instead of our usual Holiday Bible Club, we ran 5 HBC video sessions on YouTube for a week in August with a competition that children could join in. CAMEO has operated sporadically in line with Covid-19 guidance and the need for members to maintain social distancing, and leaders have been in touch regularly by phone and help has been offered where appropriate. Friday Club has continued to meet in person when permitted, and in an on-line format when meetings in person have not been possible.

The Trust has continued to manage the finances of the CTG church plant through the restricted fund established for this purpose. Through CTG the Trust has contributed to community events at the Arborfield Green Community Centre and supported local residents with supplies following a large flat fire. It is envisaged that the Trust will continue to manage the finances for CTG for a few more years until the church is sufficiently established to become a separate charity with its own bank account.

Arborfield and Barkham Parish Churches Trust

Trustees Annual Report for the year ended 31 December 2021

Financial Review

The majority of the Trust's income derives from the individual parochial church councils. They in turn are funded by the donations of their church members. With the establishment of CTG, members who transferred from either Arborfield or Barkham continued to donate to the PCCs whilst new members were asked to give directly to the Trust's CTG restricted fund. However, from 1st July all CTG members who still donated through Arborfield or Barkham PCC were asked to switch their giving directly to the Trust's CTG fund. Both the Arborfield and Barkham PCCs have underwritten the costs of CTG and made monthly transfers to the Trust's CTG fund. The Trust has also agreed to the employment of our Ministry Apprentice at CTG for a further year from September 2021 on the basis of additional pledges from CTG members and a £5,000 external grant. (In 2020 the Trust received £7,000 in external grants for CTG.)

The CTG reserves stood at £19,898 at the end of the year (2020 £17,218). This increase was mainly due to an increase in giving from CTG members. These reserves will give a good measure of financial security when CTG is in a position to be established as a separate charity in its own right with its own bank account.

The Trust prepares a budget for the year covering staff costs and Church office costs, and the costs of running CTG as well. Ministerial staff work primarily within a particular parish and the appropriate PCC pays monthly contributions to the Trust to cover their employment costs. Each PCC also makes monthly contributions to the Trust to cover the costs of administrative staff and running the Church office. CTG is included in the apportionment of these central costs, and the CTG apportionment is taken out of the CTG restricted fund.

Holiday Bible Club (HBC) had no income this year, but £920 was written-off on a deposit paid for a marquee in 2020. The brought forward HBC reserves have thus decreased from £3,795 leaving £2,875 to be carried forward into 2022.

The Trust does not seek to accumulate reserves and uses the resources at its disposal to further its objectives in the medium term. Each PCC takes prime responsibility for maintaining adequate reserves for continued employment of the staff serving their churches, and the Trust does not seek to duplicate cover with reserves of its own for this purpose. The Trust seeks to maintain unallocated (i.e. excluding restricted and designated funds) of between £15,000 and £30,000 in order to be able to manage cash flow and to fulfil its obligations under leasing and rental agreements. At the end of the year such unallocated reserves stood at £22,172 (2020 £19,799).

The designated HBC reserve fund is held to provide for any significant capital spend required in the following year and to enable any advance costs incurred to be covered in the event that HBC had to be cancelled or to cover any shortfall if bookings were significantly fewer than expected.

There are no funds materially in deficit.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the charity's Trustees by:



Ed Clark, Chairman



Ellen Sofie Richardson, Acting Secretary

Date of signature 20/04/2022

Arborfield and Barkham Parish Churches Trust

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Un- restricted £	Restricted (Church at The Green) £	Restricted (Barkham Minister Housing) £	Restricted (Other) £	Total 2021 £	Total 2020 £
Income							
Income from PCCs		242,103	39,164	24,130	0	305,397	364,151
Income from personal donors		445	44,576		0	45,021	(92,125)
CTG external income			5,000			5,000	7,000
Tax recovered		111	10,556		0	10,668	2,578
Holiday Bible Club		0				0	0
PCC Events		0				0	48
Other event income		381	204			585	2,949
Sale of goods and services		0	0			0	0
Interest on savings/investments		3				3	48
Total income		243,042	99,501	24,130	0	366,673	284,648
Expenditure							
Charitable donations		500			0	500	2,637
Mission and training		0	1,000			1,000	0
Staff salaries etc	4	166,831	26,802			193,633	202,949
Staff housing etc	4	59,198				59,198	64,191
Property (5 Somerville Close)	4			6,443		6,443	7,012
Diocesan Ministry Contribution			55,295			55,295	55,295
Staff expenses		477	716			1,193	1,526
CTG Running Costs			10,535			10,535	6,175
Holiday Bible Club		920				920	353
Other regular activities		284	0			284	316
Church events		0	279			279	181
Joint events		0	0			0	3,528
Shared resources		602	93			694	1,455
Office maintenance & equipment		214	112			326	959
IT		3,226	633			3,859	3,994
Electricity		646	340			986	791
Office supplies		582	306			887	741
Photocopier/Printer		538	282			820	605
Telephone		263	138			401	561
Insurance		1,445	275			1,720	1,670
Purchase of goods for sale		(0)	0			(0)	43
Bank charges		81	15			96	60
Governance		975				975	975
Other office costs		0				0	97
Total expenditure		236,782	96,820	6,443	0	340,045	356,115
Net income		6,261	2,680	17,687	0	26,628	(71,467)
Transfer between funds	13	0	0	0	0	0	0
Total funds brought forward		22,729	17,218	269,690	0	309,636	381,104
Total funds carried forward		28,990	19,898	287,376	0	336,264	309,636

There are no gains or losses other than those recognised in the Statement of Financial Activities and all activities are classed as continuing.

Arborfield and Barkham Parish Churches Trust

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	5	422,911	422,911
Current Assets			
Debtors	6	11,229	13,064
Cash at bank		66,441	49,953
		77,671	63,017
Creditors: due within 1 year	7	47,139	36,751
Net Current (Liabilities)/Assets		30,532	26,265
Total Assets less current liabilities		453,443	449,176
Creditors: due after more than 1 year	8	117,179	135,540
Provisions for liabilities	12	0	4,000
Net assets		336,264	309,636
 Represented by:			
Restricted Funds	9,10	307,274	286,907
Unrestricted Funds (designated and general)	10,14	28,990	22,729
		336,264	309,636

Arborfield and Barkham Parish Churches Trust

Statement of Cash Flows for the year ended 31 December 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	<i>Total 2020 £</i>
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>	11	13,808	20,367	34,175	<i>(60,671)</i>
Cash flows from financing activities:					
Repayments of borrowing		0	(17,687)	(17,687)	<i>(19,520)</i>
Cash inflows from new borrowing		0	0	0	<i>0</i>
<i>Net cash provided by (used in) financing activities</i>		<u>0</u>	<u>(17,687)</u>	(17,687)	<i>(19,520)</i>
Cash and cash equivalents brought forward		<u>32,735</u>	<u>17,218</u>	49,953	<i>130,144</i>
Cash and cash equivalents carried forward		<u>46,543</u>	<u>19,898</u>	66,441	<i>49,953</i>

The notes numbered 1 to 14 form part of these accounts.

Signed on behalf of the charity's Trustees by



Michael Byrne, Treasurer



Ellen Sofie Richardson, Acting Secretary

Date accounts approved by Trustees 03/03/2022

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

1. Basis of preparation

Basis of accounting

These accounts have been prepared on an accruals basis in accordance with:

- the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and applicable charity law.

Change in basis of accounting

There has been no change to the basis of accounting since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting Policies

The following policies have been used in the preparation of these accounts:

Incoming Resources

All incoming resources are included in the accounts when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised in the period to which it relates.

Expenditure

All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible Fixed Assets

The fixed asset (5 Somerville Close) shown on the Balance Sheet is shown at cost. The property is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value. Interest payments in respect of the mortgage on this property are included as an expense in the Statement of Financial Activities as they are incurred. An analysis reconciling the opening and closing carrying amounts of this fixed asset is provided at Note 5 below.

Operating Leases

Rentals payable under operating leases are included as an expense in the Statement of Financial Activities as they are incurred.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are measured at their settlement amount.

Concessionary Loans

Concessionary Loans are recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Staff Costs paid directly by PCCs

Some staff housing costs are paid directly by one or other of the PCCs. Such amounts are included in these accounts as both income ("Income from PCCs") and expenditure ("Staff housing etc").

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

3. Disclosures

There are no material uncertainties about the Trust's ability to continue.

The Trust is a public benefit entity.

Disclosure of Trustees' remuneration and benefits

In the reporting period none of the Trustees have been paid any remuneration or received any other benefits from an employment with the Trust or a related entity.

Disclosure of Trustees' expenses

In the reporting period no expenses have been incurred by Trustees in fulfilling their duties.

Disclosure of related party transactions

Related party transactions in the reporting period requiring disclosure are as follows:

Craig Manning, a Trustee, is married to Isobel Manning, an employee of the Trust. In the reporting period Isobel was paid a gross salary of £4,080 (2020: £9,744).

Disclosure of audit, independent examination and other financial service fees

No fees have been paid for the independent examination of these accounts.

Disclosure of staff costs and employee benefits

See Note 4 below. See also Note 12 for a disclosure relating to the Trust's participation in the Church of England Funded Pension Scheme (CEFPS).

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

4. Paid employees

	Notes	2021 £	2020 £
Staff costs consist of:			
Gross wages, salaries and benefits in kind		159,871	164,248
Employer's National Insurance costs		9,711	10,026
Pension:			
Pension contributions paid in the year		28,051	30,676
Pension deficit contribution paid (CEFPS)	12	(1,000)	(3,000)
Interest cost on pension deficit (CEFPS)	12	0	0
Remaining change to pension liability (CEFPS)	12	(3,000)	1,000
		193,633	202,949

The Trust also provides housing and pays council tax for staff employed as "ministers of religion" for whom this is recognised by HMRC as a non-taxable benefit.

	Notes	2021 £	2020 £
Housing costs consist of:			
Rental and water rates on rented property		50,929	55,243
Council tax		8,270	8,948
Mortgage interest, water rates and insurance on owned property		6,443	7,012
		65,642	71,203
	Notes	£	£

The average number of employees in the year was 6.7 (2020: 7.0).

The average number of full-time equivalent employees in the year was 6.2 (2020: 6.5).

No member of staff was paid in excess of £60,000 during the year (2020: none).

5. Tangible Assets

	Freehold Land & Buildings £	Total £
Cost or Valuation		
At 01 January 2021	422,911	422,911
Additions	-	-
At 31 December 2021	422,911	422,911
Net Book Value 31 December 2021	422,911	422,911

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

6. Debtors

		2021	2020
	Notes	£	£
Debtors			
Trade debtors		0	0
Amounts owed by associated undertakings		379	1,807
Prepayments and accrued income		9,501	8,119
Other debtors		1,350	3,138
		<u>11,229</u>	<u>13,064</u>

7. Creditors: due within one year

		2021	2020
	Notes	£	£
Creditors: due within 1 year			
Taxation and social security		2,400	3,085
Trade creditors		2,233	2,390
Amounts owed to associated undertakings		0	0
Accruals and deferred income		0	0
Other creditors (excluding loans/mortgage)		24,150	13,595
Mortgage	5	18,356	17,681
		<u>47,139</u>	<u>36,751</u>

8. Creditors: due after more than one year

		2021	2020
	Notes	£	£
Creditors: due after more than 1 year			
Mortgage repayable from 1 to 5 years	5	80,689	77,723
Mortgage repayable after 5 years	5	36,489	57,817
		<u>117,179</u>	<u>135,540</u>

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

9. Fund Movements

Fund	Type	Notes	<i>Balance 1st Jan 2021</i>	Transfers	Income	Expenditure	<i>Balance 31st Dec 2021</i>
			£				£
Barkham Minister Housing	Restricted		269,690	0	24,130	6,443	287,376
Church at the Green (CTG)	Restricted	13	17,218	0	99,501	96,820	19,898
Specific Collections	Restricted		0	0	0	0	0
Holiday Bible Club	Designated		3,795	0	0	920	2,875
Friday Club	Designated		(3)	0	381	284	93
General	Unrestricted	13	18,937	0	242,662	235,578	26,022
	Total Restricted		286,907	0	123,631	103,264	307,274
	Total Unrestricted	14	22,729	0	243,042	236,782	28,990
	Total		309,636	0	366,673	340,045	336,264

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

10. Analysis of Net Assets between Funds

	Notes	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Loans Due after 1 year £	CEFPS Pension Provision £	Total £
Restricted Funds							
Barkham Minister Housing		422,911		(18,356)	(117,179)		287,376
Church at the Green (CTG)			19,898				19,898
Special Collections			0				0
General Funds	14		57,773	(28,783)	0	0	28,990
		422,911	77,671	(47,139)	(117,179)	0	336,264

11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		6,261	20,367	26,628	<i>(71,467)</i>
Adjustments for:					
(Increase)/decrease in debtors		1,835		1,835	<i>1,946</i>
Increase/(decrease) in creditors		9,713		9,713	<i>10,850</i>
Transfers between funds		0	0	0	<i>0</i>
Non cash movement in pension fund (CEFPS)	12	(4,000)		(4,000)	<i>(2,000)</i>
Net cash provided by (used in) operating activities		13,808	20,367	34,175	<i>(60,671)</i>

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

12. Disclosure Notice re the Church of England Funded Pensions Scheme

Arborfield & Barkham Parish Churches Trust participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2021: £5,633, 2020: **£6,760**), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £2,633 for 2021 (2020: £7,760).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumption

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter" of 7 and an initial addition to mortality improvements of 0.5% pa.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.

As at 31 December 2019, 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the above table.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2020 and over 2021 is set out in the table below.

Arborfield and Barkham Parish Churches Trust

Notes to the Accounts for the year ended 31 December 2021

	2021	2020
Balance sheet liability at 1 January	4,000	6,000
Deficit contribution paid	-1,000	-3,000
Interest cost (recognised in SoFA)	0	0
Remaining change to the balance sheet liability* (recognised in SoFA)	-3,000	1,000
Balance sheet liability at 31 December	0	4,000

* Comprises change in agreed deficit recovery plan, and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. In general, these are set by reference to the duration of the deficit recovery payments but as at 31 December 2021, under accounting rules the payments are not discounted since the remaining recovery plan is less than 12 months. No price inflation assumption is needed since pensionable stipends for the remainder of the recovery plan are already known.

	December 2021	December 2020	December 2019
Discount rate	0.0%	0.2%	1.1% pa
Price inflation	n/a	3.1%	2.8% pa
Increase to total pensionable payroll	-1.5%	1.6%	1.3% pa

The legal structure of the scheme is such that if another Responsible Body fails, Arborfield & Barkham Parish Churches Trust could become responsible for paying a share of that Responsible Body's pension liabilities.

13. Transfers between Funds

No transfers were made between funds in 2021.

14. Effect of CEFPS Liability

The Trust's outstanding liability under CEFPS is now zero (from £4,000 at the end of 2020). The Trustees are encouraged to see this continued improvement, and have been advised that it will no longer need to include a Disclosure Notice in subsequent years.

Arborfield and Barkham Parish Churches Trust

Independent examiner's report on the accounts to the Trustees of Arborfield and Barkham Parish Churches Trust (charity number 1056400) for the year ending 31 December 2021

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 29 April 2022

Name Jason Foxwell

Relevant professional qualification(s) or body

Chartered Certified Accountant

Fellow of the Association of Charity Independent Examiners

Address 39 Enfield Road
Poole
BH15 3LJ