

COMPANY REGISTRATION NUMBER 3133082

**Report of the Trustees and
Financial Statements
for the year ended 31 March 2021
for**

**FRANK F HARRISON COMMUNITY ASSOCIATION
(A Company Limited By Guarantee)**

Charity Number 1056394

FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)

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for year ended 31st March 2021

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FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)

Charity Reference and Administrative Details
for year ended 31st March 2021

Registered charity name	Frank F Harrison Community Association
Charity number	1056394
Company registration number	3133082
Registered office	Beechdale Lifelong Learning Centre Stephenson Square Beechdale Estate Walsall WS2 7DY
Trustees	S Cockbill G A Radford F Wright C Jones W Golding
Senior Staff Member	Mrs D Mohammed (Business Manager)
Accountants	Bakers, Chartered Accountants (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN
Bankers	HSBC Bank Plc 127 High Street Bloxwich Walsall West Midlands WS3 3LF

FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)

Trustees' Annual Report
for year ended 31st March 2021

The trustees who are also directors of the Frank F Harrison Community Association for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The Trustees who have served on the Management Committee during the year were as follows:

S Cockbill

C Casewell (Resigned 19th October 2020)

G A Radford

F Wright

C Jones

W Golding

Senior Staff Member

Mrs D Mohammed Business Manager

Principal Activity

The Charitable Company's principal activity during the year was that of providing appropriate activities to meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of life.

Structure, Governance and Management

The charity is governed by a board of Trustee Directors who meet 10 times per annum, to ensure operational delivery is in accordance with the aims and objectives of the charitable company.

The trustees of the charity employ senior managers and staff to implement the decisions of the board on a day to day basis, and to ensure delivery activities are compliant with the charitable aims and objectives of the charity, as detailed below, and meet current legislative requirements.

Governing Document

Frank F Harrison Community Association is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Constitution: Limited by guarantee.

Organisation

The organisation's charitable objectives are realised and function under the objects of improving life chances for local people within the Walsall Borough and in particular those living within the area of benefit – not to the exclusion of all people – through education, recreation, leisure, and community action. The organisation therefore remains committed to the overarching and implicit principle of 'Lifelong Learning in the Community' through its delivery activity and social engagement at both local and strategic levels, basing delivery emphasis on community partnership and consultation.

Appointment of Trustees

Trustees are appointed at an Annual General Meeting of the charity. The number of trustees is to be not less than three, but is not subject to any maximum. All trustees retire at the Annual General Meeting and are eligible for re-election. Trustees are elected by a majority of those entitled to vote at Annual General Meetings. Those entitled to vote are the members of the charity. Membership is by application to the trustees and is subject to their approval.

Trustees' Annual Report
for year ended 31st March 2021

Trustee Induction and Training

Trustees are supplied with an induction pack providing information in respect of the charitable aims and objectives, and charitable activities undertaken by the charity. The induction pack is further explained at an individual or group induction meeting as appropriate. Training is provided as appropriate and as identified by the trustees.

Related Parties

Whilst the charity robustly maintains charitable independence and self-governance, the board actively encourages partnership and collaborative working with other organisations, whether statutory, voluntary, or private.

The charity works closely with Walsall Council Locality Hubs and Resilient Communities to assist in meeting both local and borough wide needs and is part of the Walsall Community Network, which is made up of 15 community organisations working together within Walsall borough. The charity also works with the local housing association, Longhurst Housing Group. The charity offers accommodation to Beeches Day Nursery and is an active member of the Beechdale Community Network. In addition, the charity has worked in collaboration with other charities and voluntary groups.

Risk Management

The trustees continually conduct reviews of the major risks to which the Association is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the Association. There are currently potential significant risks due to local authority and government cuts in funding to voluntary and community organisations. This may have a negative impact on the charity in the future and plans are in place to cut expenditure where possible and look for further opportunities to increase income in new and different areas.

Objectives and Activities

The charity's object is to promote social, recreational and educational opportunities particularly in the areas of adult education, young people's services, play and children's services and community development for the residents of the Borough of Walsall, and in particular those living within the area of benefit of Leamore, Beechdale, New Invention and Dudley Fields.

Charitable Objectives

To promote the benefit of the inhabitants of Walsall Metropolitan Borough and in particular the inhabitants of the catchment area of the surrounding neighbourhoods without distinction of sex or political, religious or other opinions by associating the Local Authority's voluntary charity's and the inhabitants in a common effort to improve the conditions of life for the said inhabitants.

The policies adopted to further the above aims are as follows:

- to ensure all people irrespective of age, gender, race or creed are treated equally and that every endeavour is made to ensure that all activities are in accordance with the Constitution
- in order to further these aims specific areas are addressed which embrace all issues to meet the needs of the community taking into account everyone from the cradle to the grave
- there have been no major changes in policy
- the charity is organised in accordance with the Charity Commission guidelines and adheres to all their requirements at all times
- progress and achievements depend upon the needs of the local people, amount of funding received and the manner in which the Community Association is able to respond

Trustees' Annual Report
for year ended 31st March 2021

Main activity areas:

- Children and young people's engagement activities and projects
- Youth programmes and activities
- Non vocational adult education
- Community engagement and development
- Older peoples' activities
- Community Library
- Second hand school uniform shop

In determining our objectives for the year and planning our activities, the Trustees have considered the Charity Commission guidance on public benefit and have complied with their duty in section 4 of the Charities Act 2011 in exercising their powers or duties.

Specific Restrictions in the governing document over the way the charity can operate

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary charities and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of centres for activities promoted by the charity and its constituent bodies in the furtherance of the above objects.

Achievement and Performance

During the year the charity has had to diversify its' delivery across all areas of work – as detailed below. Whilst some delivery contracts have come to an end within the period, other new contracts, or funding for replacement projects, have been secured. Most funded projects have been suspended during the first six months of the year due to the Covid-19 pandemic. Therefore, the charity has maintained some services throughout the second half of the year, adapted and changed others and continued to develop some new aspects of delivery, against a backdrop of global pandemic and difficult economic environment in general.

Review of the activities of the Charity

How our activities deliver public benefit and our main activities, and who we work with, are described below. All of our activities, endeavour, to meet the wide spectrum of the needs of our local community from the very young to the elderly and most vulnerable. Our area is one of high deprivation that has high levels of children classified as living in poverty, high levels of young people not in education, employment or training, high levels of anti-social behaviour and low levels of young people going on to further education, and low levels of achievement within the adult population.

In April 2020 the association's three centres were closed in line with government guidelines issued to all community buildings due to the Covid-19 pandemic. Delivery staff members were furloughed on the Government Job Retention Scheme. Three senior staff worked from home assisting the North Walsall Community Hub to provide weekly phone calls to vulnerable members of the local communities who were not able to leave home due to shielding. The Hub provided food boxes, prescription collections and help with online shopping. Staff contacted around 50 people per week to check all was ok and to keep in contact with residents to reduce feelings of loneliness and isolation.

Activities for young people – This now forms the main emphasis of our work within the community. We deliver positive activities and youth club for young people. The aims of this delivery is to give young people the opportunity to engage in confidence and esteem building activities, build relationships with peers and youth staff, get actively involved in the wider community and develop personally and socially, thus reducing anti-social behaviour and supporting improved educational achievement outcomes. The funding we received for these activities has come from a variety of sources.

Trustees' Annual Report
for year ended 31st March 2021

We have been successful in securing funding from Big Lottery to replace YIF funding which ended in March 2020. Our new project is called Positive Choices Youth Project. This is a three year funded project to provide positive activities for young people in Beechdale, Dudley Fields and The Loft Youth Clubs. We have found, through completing the Youth Investment Fund youth project, that young people want somewhere to meet together with friends and peers to take part in activities appropriate to them in a safe and friendly place. This project was due to start in April 2020 but due to National Youth Agency recommendations regarding Covid-19 restrictions, the start was delayed until September 2020. We were able to offer centre based sessions for a few weeks until November 2020 when the second lockdown came into force. From November 2020 staff kept in contact with young people providing online activities, zoom session's and one to one phone calls. Activity bags and Christmas gifts were delivered to young people during December 2020. In March 2021 activity bags were delivered to young people giving youth staff the opportunity to speak to young people on the doorstep and check on their mental health and wellbeing. Some limited centre based sessions were able to be reopened in April 2021.

Longhurst Housing Group - The charity has delivered youth club activities, at Beechdale Centre, supported by the local social landlord. This club offers a range of projects, including dance activities, sporting activities, breakfast club and clubs for younger children aged 8 to 11 years. The start of this project was delayed until July 2020 when youth staff delivered activity bags and spoke to young people about returning to Beechdale centre for sessions in September 2020. Sessions resumed for a few weeks until the second lockdown in November when all activities went online. Centre based sessions were able to recommence in April 2021.

Children in Need:

Main Grant - This project targets the most vulnerable and at risk young people to engage them in a programme of activities that will build their self-esteem and confidence. There has been very little targeted work being undertaken in Walsall Borough. This has acted as a progression onto other generic youth provision we provide. Again, due to Covid-19 restrictions, this project was suspended from April 2020 and re-started in September 2020. We were able to offer centre based sessions for a few weeks until November 2020 when the second lockdown came into force. During that period staff kept in contact with young people providing online activities, zoom session's and one to one phone calls. This project ended in March 2021 with any appropriate young people being referred to other generic youth activities.

Small Grant - This project is a junior club for 8 to 11 year olds at Dudley Fields Youth centre. It is vital that we engage with younger ages to enable us to build up positive relationships to prevent young people choosing to engage in negative behaviour as they move into their teenage years. In April 2020 centre based sessions were suspending in line with Covid-19 restrictions and with agreement from Children in Need. We reopened in September 2020 until we were once again required to close in November 2020. Youth staff provided online activities, zoom sessions and phone calls for those young people who needed contact on a weekly basis. This service continued until centre based sessions were able to reopen in April 2021.

Adult Community Learning - The delivery of Adult Community Learning ceased during the lockdown from April 2020. Those who attended the various groups before lockdown were contacted by telephone from April to make sure they had adequate support in place. The funding from Walsall Community Development was used to provide this support to our regular users throughout the periods of lockdown. Those that required weekly calls were added to the befriending list. This included those who attended our New Invention centre The Hive Hub. The school uniform recycling shop and community library remained closed in line with government guidelines for non-essential retail shops. A limited number of classes restarted in October 2020 for a few weeks before they stopped again in November 2020 when the second lockdown came into force. All classes, social activities and events were cancelled throughout the Christmas and the New Year period. These remained closed until restrictions were lifted in June 2021.

In July most staff members returned to work on the flexi furlough scheme working part time hours. The centres remained closed to users and the general public. Maintenance and statutory checks were completed as well as some refurbishment following an extensive flood in June 2020 at our Beechdale Centre.

Trustees' Annual Report
for year ended 31st March 2021

In October 2020 we started a new project called Neighbourhood Natters working in partnership with Walsall Community Network with funding from Big Lottery Covid-19 support fund. This enabled us to expand our befriending services for local people and offer doorstep visits to those still isolating. We provided food parcels, activity packs and weekly phone calls for around 70 people. This service was vital for those living alone or without family support as our calls and visits were often the only contact they had with another person. This project highlighted the increasing mental health and wellbeing problems people were experiencing during this very difficult period.

Following the discovery of a new variant strain of corona virus in the Beechdale area the centre was used by Walsall Public Health Department in February 2021 as a base for surge testing every household to trace any further cases of this new variant. In March 2021 the centre was used as a lateral flow testing centre until May 2021.

Senior Officers from the organisation link into Walsall Council Resilient Communities Economy Environment & Communities department and we are active and participating members of local strategic groups to identify need and to establish effective and positive solutions in providing for local need. We are currently active members of the Walsall Community Network and One Walsall.

Future Developments

Targeted youth provision - We have secured funding through Walsall Council Children's services from The Department of Education, to provide activities during school holidays starting in April 2021. This funding targets those young people living within the Walsall borough who are in receipt of free school meals. This project is called Holiday Activities and Food programme (HAF) and enables us to provide a service to local families who are in most need during times when schools are closed. It is intended that this project will run in the Easter, summer and Christmas holidays 2021.

Increase our lettings income – We have agreed a new letting agreement with a local group of volunteers to open a charity shop and book exchange in the former Library space within Beechdale Centre. This new letting will enable us to increase our income and share the costs of running the building.

Financial Review

The financial position of the Company is disclosed in the attached financial statements on pages 9 to 18. During the year the charity's unrestricted reserve increased from £280,170 to £324,504 and the restricted reserves increased from £14,239 to £69,878, due to projects and funds being extended to next year because of the impact of Covid-19.

The fundraising strategy action plan looks at each area of delivery and prioritises accordingly, with areas of work where funding has come to an end, but which the Community Association knows there is need for within its community, taking priority. New developments will be given the fundraising manager's time according to their strategic importance. During 2020/21 the charity has continued to deliver the activities highlighted as priority where restrictions allowed.

Specific investment powers and their authority

All monies raised by or on behalf of the Association shall be applied to further the objects of the Association and for no other purpose.

Reserves policy

The trustees have reviewed the reserves of the charity. Their review included a consideration of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of reserves. As a result of this review, it was concluded that in order to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide the uninterrupted services a designated fund of £150,000 should be maintained. This should cover six months of operating costs and ensure any outstanding commitments are met in full, in the event that the charity's

Trustees' Annual Report
for year ended 31st March 2021

existing funding streams come to an end and are not replaced with sufficient funds to undertake its day to day business.

Surpluses above reserves to meet liabilities will be invested in to community projects and programmes which are considered by the trustees to best meet the needs of the community and in accordance with the charitable objects of the organisation. Such surpluses will be retained until projects and programmes are identified and feasibility/risk assessments undertaken, or to allow time to accumulate sufficient reserves to realise and implement identified projects and programmes, as determined by the Trustees.

Public benefit statement

The trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Trustees' Responsibilities

The trustees (who are also directors of Frank F Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

Registered office:
Frank F Harrison CA
Beechdale Lifelong Learning Centre
Stephenson Square
Beechdale Estate
Walsall
WS2 7DY

Signed by order of the trustees



S COCKBILL
Trustee

25 October 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].



John Davis FCA
Independent Examiner
For and on behalf of
Bakers
(The practising name of Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall,
WS1 2AN

25 October

2021

FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)

Statement of Financial Activities
(incorporating the Income and Expenditure Account)
As at 31st March 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and endowments from:					
Donations & legacies	2	129,590	154,405	283,995	207,383
Charitable activities	4	66,365	1,325	67,690	79,640
Investments	3	102	-	102	477
Total income and endowments		196,057	155,730	351,787	287,500
Expenditure on:					
Charitable activities	5	151,627	100,187	251,814	299,860
Total expenditure		151,627	100,187	251,814	299,860
Net Income/(loss)		44,430	55,543	99,973	(12,360)
Transfers between funds		(96)	96	-	-
Net movement in funds		44,334	55,639	99,973	(12,360)
Reconciliation of funds:					
Total funds brought forward		280,170	14,239	294,409	306,769
Total funds carried forward		324,504	69,878	394,382	294,409

All income and expenditure derive from continuing activities.

The statements of financial activities includes all gains and losses recognised during the year

The notes on pages 11 to 18 form part of these financial statements.

FRANK F HARRISON COMMUNITY ASSOCIATION (REGISTERED NUMBER: 3133082)
(A Company Limited By Guarantee)

Balance Sheet
As at 31st March 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	10	6,986	9,320
CURRENT ASSETS			
Debtors	11	17,295	10,099
Cash at bank and in hand	12	379,254	282,090
		<u>396,549</u>	<u>292,189</u>
CREDITORS:			
amounts falling due within one year	13	<u>9,153</u>	<u>7,100</u>
NET CURRENT ASSETS		<u>387,396</u>	<u>285,089</u>
NET ASSETS		<u>394,382</u>	<u>294,409</u>
CHARITY FUNDS			
Restricted income funds	14	69,878	14,239
Unrestricted income funds	14	324,504	280,170
TOTAL CHARITY FUNDS		<u>394,382</u>	<u>294,409</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 305 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 25 October 2021 and signed on their behalf by:



Trustee
C JONES

The notes on pages 11 to 18 form part of these financial statements.

Notes to the Financial Statements
for year ended 31st March 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Frank F Harrison Community Association is a charitable company in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to meet the needs of the local community for social, educational, leisure, recreational and cultural aspects of life.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated Services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

Notes to the Financial Statements
for year ended 31st March 2021

Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis as the liability is incurred.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Support costs allocation

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 6.

Tangible Fixed Assets

All assets purchased are included at their purchase price together with any incidental expenses of acquisition. Assets with a cost below £1,000 are not capitalised.

Depreciation is calculated on a reducing balance basis so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of assets concerned.

The principal annual rates used for this purpose are:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Employment benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Notes to the Financial Statements
for year ended 31st March 2021

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants receivable				
Local Authority Community Development	15,750	5,250	21,000	25,155
YIF	-	-	-	113,854
Children in Need	-	20,558	20,558	36,054
Big lottery-Youth 2020	-	116,262	116,262	-
Neighbourhood Natter	-	9,000	9,000	-
Winter Fund	-	1,500	1,500	-
HAF Youth	-	1,835	1,835	-
Job Retention Scheme	51,337	-	51,337	-
WMBC Covid Grants	62,503	-	62,503	-
Active Citizen Youth	-	-	-	4,828
New Invention Community Development	-	-	-	24,589
Lunch Club	-	-	-	1,249
Making Connections	-	-	-	1,654
	<u>129,590</u>	<u>154,405</u>	<u>283,995</u>	<u>207,383</u>

In 2020, all donations and legacies were attributable to restricted funds.

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	102	102	477
	<u>102</u>	<u>102</u>	<u>477</u>

In 2020, all investment income was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Lunch Club	-	-	-	462
Under 13's	316	-	316	2,140
BCHA Youth Project	21,601	-	21,601	18,969
Lettings	40,443	-	40,443	36,853
Miscellaneous	4,005	1,325	5,330	21,216
	<u>66,365</u>	<u>1,325</u>	<u>67,690</u>	<u>79,640</u>

In 2020, £13,942 was attributable to restricted funds with the remaining £65,698 attributable to unrestricted funds.

Notes to the Financial Statements
for year ended 31st March 2021

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	Total Funds 2021	Total Funds 2020
	£	£	£	£
Restricted Funds				
Local Authority Community Development	1,318	4,027	5,345	27,798
Lunch Club	-	-	-	2,194
YIF	-	-	-	131,447
Children in Need	16,565	3,067	19,632	37,806
Big Lottery-Youth 2020	33,408	23,848	57,256	-
Big Lottery – Capital	1,497	-	1,497	4,567
LA Youth Capital Fund	219	-	219	290
Computers	35	-	35	49
Neighbourhood Natter	8,861	139	9,000	-
Winter Fund	310	-	310	-
HAF Youth	65	-	65	-
Big Local	-	-	-	1,002
Active Citizen	-	-	-	4,828
New Invention Community Development	6,828	-	6,828	28,477
Making Connections	-	-	-	2,854
	<u>69,106</u>	<u>31,081</u>	<u>100,187</u>	<u>241,312</u>
Unrestricted Funds				
Under 13's	243	73	316	2,140
BCHA Youth Project	16,015	5,586	21,601	18,969
Lettings	1,558	44,096	45,654	37,439
Salaries furloughed employees	84,056	-	84,056	-
	<u>101,872</u>	<u>49,755</u>	<u>151,627</u>	<u>58,548</u>
TOTAL COSTS	<u>170,978</u>	<u>80,836</u>	<u>251,814</u>	<u>299,860</u>

6. SUPPORT COSTS

	Basis of allocation	2021 £	2020 £
Governance	Staff time/usage	14,276	15,992
Premises costs	Usage	22,469	28,010
Administrative salaries	Staff time	28,667	59,009
Insurance	Usage	4,140	3,985
Printing, postage, stationery & phone	Usage	3,704	4,093
Other	Usage	7,580	7,490
		<u>80,836</u>	<u>118,579</u>

Notes to the Financial Statements
for year ended 31st March 2021

7. GOVERNANCE COSTS

	Total Funds 2021	Total Funds 2020
	£	£
Salaries and wages	9,724	9,643
Sundry	53	459
Independent examination fee	3,630	3,540
Depreciation	583	1,015
Loss on disposals	-	727
Bank charges and interest	286	608
	<u>14,276</u>	<u>15,992</u>

8. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,630 (2020: £3,540).

9. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2020: £nil).

The total amount of employee benefits received by key management personnel is £38,704 (2020: £38,699). The trust considers its key management personnel to be the Business Manager.

The trustees did not have any expenses reimbursed during the year (2020: £nil).

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2020 £	2020 £
Wages and salaries	176,853	190,776
Social Security costs	9,781	10,399
Pension costs	2,457	2,600
	<u>189,091</u>	<u>203,775</u>
Average number of employees	25	25
	<u>9 FTE</u>	<u>9 FTE</u>

No employee received emoluments of more than £60,000 during the year (2020 - £nil).

Notes to the Financial Statements
for year ended 31st March 2021

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Sports & Youth Club Equipment	Motor Vehicles	Total
COST	£	£	£	£
At 1 April 2020	51,188	47,978	44,733	143,899
At 31 March 2021	<u>51,188</u>	<u>47,978</u>	<u>44,733</u>	<u>143,899</u>
DEPRECIATION				
At 1 April 2020	49,121	46,859	38,599	134,579
Charge for the year	518	282	1,534	2,334
At 31 March 2021	<u>49,639</u>	<u>47,141</u>	<u>40,133</u>	<u>136,913</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,549</u>	<u>837</u>	<u>4,600</u>	<u>6,986</u>
At 31 March 2020	<u>2,067</u>	<u>1,119</u>	<u>6,134</u>	<u>9,320</u>

11. DEBTORS

	2021	2020
	£	£
Debtors	9,743	5,959
Prepayments and accrued income	7,552	4,140
	<u>17,295</u>	<u>10,099</u>

12. CASH AT BANK AND IN HAND

	2021	2020
	£	£
Bank deposit account	270,447	170,344
Bank current account	108,807	111,746
	<u>379,254</u>	<u>282,090</u>

13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,396	3,740
Accruals and deferred income	3,757	3,360
	<u>9,153</u>	<u>7,100</u>

Notes to the Financial Statements
for year ended 31st March 2021

14. FUNDS

	Opening Balance £	Incoming £	Outgoing £	Transfers £	Closing Balance £
Restricted Funds:					
Big Lottery – Capital	5,987	-	1,497	-	4,490
Computer – Capital	144	-	35	-	109
Local Authority Youth Grant - Capital	870	-	219	-	651
Local Authority Community Development	-	5,345	5,345	-	-
Children in Need	1,091	20,558	19,632	-	2,017
New Invention Community Development	6,147	1,210	6,828	2,826	3,355
Big Lottery-Youth 2020	-	116,282	57,256	(2,730)	56,296
Neighbourhood Natter	-	9,000	9,000	-	-
HAF (Youth)	-	1,835	65	-	1,770
Winter Fund	-	1,500	310	-	1,190
	<u>14,239</u>	<u>155,730</u>	<u>100,187</u>	<u>96</u>	<u>69,878</u>
Unrestricted Funds:					
Designated funds	150,000	-	-	-	150,000
General	130,170	196,057	151,627	(96)	174,504
	<u>280,170</u>	<u>196,057</u>	<u>151,627</u>	<u>(96)</u>	<u>324,504</u>
Total funds	<u>294,409</u>	<u>351,787</u>	<u>251,814</u>	<u>-</u>	<u>394,382</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Total £
Restricted Funds:			
Big Lottery – Capital	4,490	-	4,490
Computer – Capital	109	-	109
Local Authority Youth Grant - Capital	651	-	651
Children in Need	-	2,017	2,017
New Invention Community Fund	-	3,355	3,355
Big Lottery-Youth 2020	-	56,296	56,296
HAF (Youth)	-	1,770	1,770
Winter Fund	-	1,190	1,190
	<u>5,250</u>	<u>64,628</u>	<u>69,878</u>
Unrestricted Funds:			
Designated funds	-	150,000	150,000
General	1,736	172,768	174,504
	<u>1,736</u>	<u>322,768</u>	<u>324,504</u>
	<u>6,986</u>	<u>387,396</u>	<u>394,382</u>

Notes to the Financial Statements
for year ended 31st March 2021

16. PENSION AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,457. (2020: £2,600).

The defined contribution liability is allocated to each activity based on staff hours, as per staff salaries and social security costs.

17. RELATED PARTY TRANSACTIONS

G A Radford is a trustee of the Charity and a director of Beeches Day Nursery. The Nursery rent premises from the Charity and is also recharged related costs. During the year, Beeches Day Nursery were charged £13,260 (2020 £12,510) for rent and related costs. The amount due to the Charity from the Nursery at the balance sheet date was £ NIL (2020: £NIL).

18. COMPANY LIMITED BY GUARANTEE

The company is incorporated without a share capital and being limited by guarantee. Every member has undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year of ceasing to be so.