

REGISTERED COMPANY NUMBER: 03212736 (England and Wales)
REGISTERED CHARITY NUMBER: 1056367

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Connecting Communities in Berkshire Ltd

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The annual report and financial statements comply with the Memorandum and Articles of Association and the requirements of the Statement of Reported Practice (SORP) Accounting and Reporting by Charities (FRS102) (effective 1 January 2019).

Connecting Communities in Berkshire (CCB) is an independent charity with almost 50 years of experience in community development work, originally found in 1973 as a Rural Community Council. Our team is knowledgeable and experienced in finding solutions that best meet the needs of communities. We develop partnerships that foster good communications, which in turn build engagement and deliver strong, sustainable communities.

CCB is an active member of Action with Communities in Rural England (ACRE) the national body for 38 charitable local development agencies.

Our vision is for all communities in Berkshire to be strong, resilient, sustainable and able to take control of their own futures.

CCB's purpose is to inspire action at a community level that improves people's quality of life. We work across Berkshire, with a particular focus on rural areas. We run projects that provide advice, support and training that:

- reduces poverty & rural disadvantage
- improves rural health & wellbeing
- increases digital inclusion & social connectedness

Our organisation values include:

Integrity: honesty, fairness, respect and trustworthiness in all that we do

People: we respect the individual rights, dignity and diversity of all people. We value the skills and experience our staff bring to their work and seek to develop the best in others

Volunteering: we encourage people to find ways of giving their time for the benefit of their communities.

Health, Safety and the environment: we challenge and encourage ourselves and others to protect the environment, the health & safety of our employees and those within the communities we support

Partnerships: we are committed to maintaining and developing positive relationships with partners, funders and our beneficiaries

Progress: we challenge ourselves to continually improve and develop new projects and services to meet emerging needs

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives (the Objects) are to promote any charitable purpose for the benefit of the communities in Berkshire and in particular, but not exclusively:

- Community capacity building in urban and rural communities to ensure equality and diversity of opportunities and sustainable regeneration;
- Information, advice, support, training and personal development for the benefit of individuals and organisations within the voluntary and community sector;
- Information, advice, support and training for the benefit of communities, village and community buildings, community groups and individuals within the public and voluntary sectors;
- Information, advice, support, training and the advancement of education for the benefit of disadvantaged groups and individuals, elderly people, and young people.

These Objects were approved at the Annual General Meeting on 14 July 2009 and there have been no subsequent changes to them.

During the coming year, staff and trustees will undertake a review of CCB's constitution and update, where necessary, our memorandum and articles of association. However, it is unlikely that CCB's charitable objects will change.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What a difference a year makes! Twelve months ago we were working hard on our second stage bid to the Reaching Communities Fund. We had just completed a pilot project bringing new exercise classes to young people and older people in rural communities. We were once again providing fuel poverty advice at drop-in sessions to vulnerable families and were back in the classroom delivering training face-to-face following the ending of all Covid restrictions.

Spring 2023 finds us busier than ever, delivering our new 21st Century Halls programme funded by the National Lottery Community Fund and the Princes Countryside Fund. Our team has grown for the first time in years, having welcomed Maria Kelly as our new Project Development Officer. Our Fuel Poverty project has reached more people than ever before and membership of the Community Buildings Advice Service is at an all-time high.

This time last year we had just finished work on our new strategic plan, which highlighted the three strategic aims identified by CCB's staff team and trustees:

- Reducing poverty & rural disadvantage
- Improving rural health & wellbeing
- Increasing digital inclusion & social connectedness

These aims serve as the cornerstone of our business development work and represent our commitment to our beneficiaries across Berkshire. Details of the progress we have made towards achieving these aims can be found in our Impact Report, which also describes our ongoing work to improve and expand the support we offer. The report can be found on our website - www.ccberks.org.uk.

In May 2023, our national body ACRE published a paper examining the rural characteristics of the cost-of-living crisis. High fuel prices, expensive housing and limited access to services can add additional pressures to households living in rural areas. People in rural areas have to travel further to access education, retail, health and employment opportunities which can be costly, and is very difficult for people without a car.

Improving the range of services delivered on an outreach basis in rural communities is one way of improving this situation. Improving access to services helps to reduce the need to travel, saving rural residents both time and money. We advocate for greater use of village halls and other community buildings by service providers and will work with local policy makers to include outreach delivery as part of their service delivery strategies.

Trustees of the Charity have had due regard to the Charity Commission's guidance on public benefit and are content that decisions made by them comply with these requirements. Further information on the work of the charity during the year can be found in our Impact Report, published separately.

Fundraising activities

CCB doesn't employ professional fundraisers, or invest money in raising donations from the general public. Our fundraising activities focus on approaching grant funders and charitable trusts, selling membership services to some of our beneficiaries and entering into Service Level Agreements, mainly with public sector bodies, to deliver services on their behalf.

In September 2022 we were awarded a significant grant by the National Lottery Community Fund which will provide 5-year funding to extend our work with village halls, and provides us with much needed core funding.

FINANCIAL REVIEW

Performance

The overall surplus for the year as shown on the statement of financial activities was £1,322 (2022: £1,556).

The net surplus for the year on unrestricted funds (representing core activities) amounted to £796 (2022: £1,556). The balance carried forward (unrestricted) at 31 March 2023 was £54,258 (2022: £53,206).

The net surplus for the year on restricted funds amounted to £526 (2022: -£726). The balance carried forward (restricted) at 31 March 2023 was £0 (2022: £0).

The notes to the financial statements summarise the year's movements on each fund. Restricted funds relate to specifically funded projects for which income and expenditure balance over the period of their operation. However, receipts and payments are not always in step in the short term and balances held at any given date can vary.

The key tools used by the Charity to maintain tight financial controls are:

1. The Budget: broken down into central core costs and costs for each key project or service
2. Cash-flow analysis: showing all income and expenditure, with a projected cash-in-hand figure and required contingency reserve figure on a monthly basis. At the request of trustees, this projection has been extended to cover a 24-month timescale
3. Terminal Contingency calculator: showing the total staff redundancy cost, combined with the total costs of all existing leases and contracts, analysed on a monthly basis
4. Reserves Policy: describing the key financial risks the charity faces with appropriate mitigating actions, including the sums held in reserve to enable actions to be taken if required.

These tools are regularly updated and reviewed by the Board at their meetings during the year.

FINANCIAL REVIEW

Reserves policy

The policy of CCB is to keep sufficient unrestricted reserves to allow the charity to continue to operate through periods of income uncertainty, to meet legal requirements and to cover any longer term liabilities arising if an orderly closure of the charity was required.

This policy is discussed by trustees every 6 months, with a formal review conducted annually.

Due to current successful funding initiatives, CCB has identified that the likelihood of an orderly closure of the charity being necessary has reduced significantly. As a result of this a full terminal contingency reserve is not currently required. Therefore, reserves are required only to cover unforeseen operational risks such as staff illness and short-term funding gaps. This will facilitate continuity of delivery while grants are being renewed and alternatives sought.

In addition to this operational reserve, a small sum is required to cover unforeseen legal or accountancy costs and funds to cover office lease liabilities.

The trustees consider that target reserves should be £31,670 to cover these risks. Current reserves of £54,528 meet this target. In order to plan for the future and prepare for an end to CCB's current National Lottery grant in September 2027, trustees have set aside a designated fund of £22,858 for new project development.

FUTURE PLANS

In our Impact Report, published separately, we set out a series of goals for the coming year. They establish a series of themes, linked to our strategic aims, which will enable us to improve and increase the support we offer to our beneficiaries.

- We will develop new alliances with other organisations to extend the reach of our fuel poverty project
- We will respond to the needs of our beneficiaries and create new training courses
- We will create new activities at rural halls and develop new partnerships with health providers to increase outreach provision
- We will support new rural Warm Hubs in village halls and offer support to existing hubs
- We will support any venue interested in becoming a digital hub to get connected and offer support with digital skills to their community
- We will help village halls understand and improve the thermal efficiency of their buildings and investigate low carbon heating

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable company limited by guarantee, incorporated on 16 June 1996 and registered as a charity on 25 June 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Organisational structure

The affairs of Connecting Communities in Berkshire Ltd are controlled by a Board of Trustees. Board members are either elected or co-opted in accordance with the Articles of Association. The Board of Trustees meets quarterly.

Connecting Communities in Berkshire Ltd is a membership organization that is open to membership from individuals and organizations across the county that are sympathetic to its aims and objectives. Trustees are drawn from the membership, and are invaluable in ensuring that the organization continues to deliver its mission effectively through understanding of the changing needs, policy framework and funding streams.

Induction and training of new trustees

CCB uses a skills matrix to record Trustee's skills and competencies against 60 different criteria. Recruitment activity is tailored depending on existing Trustee's skills and competencies to ensure gaps in skills can be filled by new Trustees. As Trustees approach their retirement date, analysis through the skills matrix enables the organisation to identify skills that will be required once they stand down.

New Trustees are assisted in familiarising themselves with the charity and the context within which it operates through a thorough induction process, which covers:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which allows for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Major financial risks that have been identified and quantified are detailed in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03212736 (England and Wales)

Registered Charity number

1056367

Registered office

Unit 11 Diddenham Business Park
Diddenham Court, Lambwood Hill
Grazeley
Reading
Berkshire
RG7 1JQ

Trustees

P N Sampson Consultant
B E Lyon Retired
P Thorn Retired College Principal
S Morland Retired
A Hedges Advertising Production Consultant
M Nevitt Retired
E Herbert Chief Executive Officer (appointed 9.6.22)
C Salzedo Senior Training Fellow (appointed 9.6.22)

The Directors of the company are also charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Company Secretary

T Parry

Independent Examiner

David Edmonds
EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Connecting Communities in Berkshire Ltd

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Accountants

Edmonds Accountancy Ltd
Unit 11 Diddenham Business Park
Diddenham Court
Grazeley
Reading
Berkshire
RG7 1JQ

Approved by order of the board of trustees on 7th Sept 2023 and signed on its behalf by:



.....
T Parry - Secretary

Independent Examiner's Report to the Trustees of
Connecting Communities in Berkshire Ltd

Independent examiner's report to the trustees of Connecting Communities in Berkshire Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Edmonds

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Date: 28/7/23

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Government Agencies		-	34,840	34,840	34,840
Local Authorities		7,332	17,178	24,510	15,220
Corporate and other agencies		5,400	54,451	59,851	40,355
Sales and subscriptions		1,922	10,990	12,912	13,132
Total		<u>14,654</u>	<u>117,459</u>	<u>132,113</u>	<u>103,547</u>
EXPENDITURE ON					
Charitable activities					
Activities undertaken directly		<u>13,858</u>	<u>116,933</u>	<u>130,791</u>	<u>101,991</u>
NET INCOME		796	526	1,322	1,556
Transfers between funds	9	<u>526</u>	<u>(526)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,322	-	1,322	1,556
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>53,206</u>	<u>-</u>	<u>53,206</u>	<u>51,650</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>54,528</u></u>	<u><u>-</u></u>	<u><u>54,528</u></u>	<u><u>53,206</u></u>

Connecting Communities in Berkshire Ltd

Statement of Financial Position

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
Investments	6	1,000	-	1,000	1,000
		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
CURRENT ASSETS					
Debtors	7	6,771	-	6,771	5,554
Cash at bank		50,707	34,830	85,537	60,547
		<u>57,478</u>	<u>34,830</u>	<u>92,308</u>	<u>66,101</u>
CREDITORS					
Amounts falling due within one year	8	(3,950)	(34,830)	(38,780)	(13,895)
		<u>53,528</u>	<u>-</u>	<u>53,528</u>	<u>52,206</u>
NET CURRENT ASSETS					
		<u>53,528</u>	<u>-</u>	<u>53,528</u>	<u>52,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,528</u>	<u>-</u>	<u>54,528</u>	<u>53,206</u>
NET ASSETS		<u>54,528</u>	<u>-</u>	<u>54,528</u>	<u>53,206</u>
FUNDS	9				
Unrestricted funds				<u>54,528</u>	<u>53,206</u>
TOTAL FUNDS				<u>54,528</u>	<u>53,206</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Connecting Communities in Berkshire Ltd

Statement of Financial Position - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

7th Sept 2023

Sarah A Morland.

.....
S Morland - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Chief Operating Officer	1	1
Administration	1	1
Projects	3	2
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

4. MARCH 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Government Agencies	-	34,840	34,840
Local Authorities	7,079	8,141	15,220
Corporate and other agencies	11,000	29,355	40,355
Sales and subscriptions	2,132	11,000	13,132
Total	<u>20,211</u>	<u>83,336</u>	<u>103,547</u>
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	<u>17,929</u>	<u>84,062</u>	<u>101,991</u>
NET INCOME/(EXPENDITURE)	2,282	(726)	1,556
Transfers between funds	<u>(726)</u>	<u>726</u>	<u>-</u>
Net movement in funds	1,556	-	1,556
RECONCILIATION OF FUNDS			
Total funds brought forward	51,650	-	51,650
TOTAL FUNDS CARRIED FORWARD	<u>53,206</u>	<u>-</u>	<u>53,206</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	8,387
DEPRECIATION	
At 1 April 2022 and 31 March 2023	8,387
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

Tangible assets are held at Nil value

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1,000
NET BOOK VALUE	
At 31 March 2023	1,000
At 31 March 2022	1,000

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

IKU Services Limited

Registered office: Unit 11 Diddenham Business Park, Diddenham Court, Grazeley, Reading, Berkshire, RG7 1JQ

Nature of business: Dormant

	% holding	31.3.23 £	31.3.22 £
Class of share:			
Ordinary	100	1,000	1,000
Aggregate capital and reserves			

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	2,673	2,204
Other debtors	2,604	2,604
Tax	269	-
VAT	-	171
Prepayments and accrued income	1,225	575
	<u>6,771</u>	<u>5,554</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	225	346
Amounts owed to group undertakings	1,000	1,000
Other creditors	781	571
Accruals and deferred income	1,944	229
Deferred government grants	34,830	11,749
	<u>38,780</u>	<u>13,895</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	53,206	796	526	54,528
Restricted funds				
Restricted	-	526	(526)	-
TOTAL FUNDS	<u>53,206</u>	<u>1,322</u>	<u>-</u>	<u>54,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,654	(13,858)	796
Restricted funds			
Restricted	117,459	(116,933)	526
TOTAL FUNDS	<u>132,113</u>	<u>(130,791)</u>	<u>1,322</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	51,650	2,282	(726)	53,206
Restricted funds				
Restricted	-	(726)	726	-
TOTAL FUNDS	<u>51,650</u>	<u>1,556</u>	<u>-</u>	<u>53,206</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,211	(17,929)	2,282
Restricted funds			
Restricted	83,336	(84,062)	(726)
TOTAL FUNDS	<u>103,547</u>	<u>(101,991)</u>	<u>1,556</u>

Transfers between funds

I was agreed with The National Lottery that a portion of their funding would be used as part of the terminal contingency fund to be used in the event of cessation. A transfer of £526 between the lottery fund and general funds has been made.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Connecting Communities in Berkshire Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Charitable activities		
Grants	132,113	103,547
Total incoming resources	132,113	103,547
EXPENDITURE		
Charitable activities		
Wages	88,919	67,312
Social security	7,289	382
Pensions	4,743	3,865
Consultancy and professional	241	3,004
Grants to institutions	981	4,319
	102,173	78,882
Support costs		
Other		
Office equipment	2,365	567
Insurance	1,977	1,829
Accommodation	9,749	9,943
Travel costs	897	495
General office expenses	4,252	870
Subscriptions	4,684	5,500
Recruitment cost	413	-
	24,337	19,204
Governance costs		
Training and conferences	649	413
Accountancy fees	3,600	3,460
Bank charges	32	32
	4,281	3,905
Total resources expended	130,791	101,991
Net income	1,322	1,556

This page does not form part of the statutory financial statements

