

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

**FOR**

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 30 JUNE 2024**

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**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

<b>DIRECTORS:</b>	Lt Col (Retd) A H Clark OBE (Chairman) Ms J L Burgess Mr S M Butler Ms C Catto Mr A C J Cooper Ms S J Eberle Ms A Gibson
<b>SECRETARY:</b>	Mr A S Smith
<b>REGISTERED OFFICE</b>	H M Williams 5 Sandy Court Ashleigh Way Plympton PLYMOUTH PL7 5JX
<b>REGISTERED NUMBER:</b>	3211446 (England and Wales)
<b>CHARITY NUMBER:</b>	1056362
<b>INVESTMENT ADVISERS:</b>	CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET  Brewin Dolphin Ltd Vantage Point Woodwater Park Pynes Hill Exeter Devon EX2 5FD
<b>BANKERS:</b>	National Westminster Bank Plc
<b>ACCOUNTANTS</b>	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plympton PLYMOUTH PL7 5JX

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 JUNE 2024**

The Directors present their report together with the unaudited financial statements of the Company for the year ended 30 June 2024.

**AIMS AND OBJECTIVES**

When planning our activities for the year, the Directors have kept in mind the Charity Commission's guidance on public benefit.

The foci of our activities are:

- to protect the natural landscape of Dartmoor and preserve its wildlife, archaeology and buildings; and
- to educate the public to appreciate and respect Dartmoor and to stimulate awareness for the conservation of all aspects of its physical and cultural environment.

**PRINCIPAL ACTIVITIES**

The principal activities of the Company in the year under review were the promotion and growth of the Dartmoor Trust Archive, digitising many additional images, supporting schemes that benefit Dartmoor and implementing fund raising plans.

**REVIEW OF CHARITABLE ACTIVITIES**

The Trust's main effort has been to continue to collect, digitise and research images, books, documents and maps associated with Dartmoor for inclusion in the Dartmoor Trust Archive, which preserves approximately 70,000 records that are available to the public through the Trust's website.

Confirming that the availability of grants is publicised and improving communication through social media.

Work has continued on projects that the Trust has provided grant funding for in previous years, including to the National Park Authority to support a web based interactive map project, Heritage Trails.

The Trust continues to provide funding to Torquay Museum to assist digitisation of the Francis Lee Collection.

As part of planned engagement with the public, a fourth book is planned.

Setting up collaborative projects with the Phoebe Wortley-Talbot Trust to celebrate her legacy.

**THE DARTMOOR TRUST  
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**REPORT OF THE DIRECTORS CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

Clear objectives have been set for the Dartmoor Trust. Regular meetings are held at which performance measures against objectives are reviewed. In the case of small grants, the Directors always insist on evidence of actual expenditure or that the project is actually underway. Follow up reports are also obtained.

**FINANCIAL REVIEW**

The net movement in the Unrestricted Fund comprises the surplus of income over expenditure of £10,538 (2023: £7,352), a profit on the revaluation of investments of £26,575 (2023: £9,984).

The Directors seek to optimise investment income and to minimise cash held on deposit.

The principal funding sources of the Company are investment income and the occasional donation.

**RESERVES**

It is the policy of the Directors to maintain a level of reserves sufficient to fund future projects when the need arises. Total unrestricted reserves at 30 June 2024 were £264,775 (2023: £220,689)

**INVESTMENT POLICY**

It is the policy of the Directors to maximise investment income in the long term by investing in a balanced portfolio of investments weighted in favour of equities.

**GRANT MAKING POLICY**

It is the policy of the Directors to make grants to organisations whose aims and objectives are compatible with those of the Company.

**RISKS**

The major risks to which the Company is exposed, as identified by the Directors, have been reviewed and systems have been established to mitigate these risks.

**PLANS FOR THE FUTURE**

- Raising funds through activities, donations and legacies to enable grants to be given for the good of Dartmoor.
- Working more closely with the Dartmoor National Park Authority.
- Increasing the quantity of archived digital copies of photographs, documents, books and maps.
- Involving the public to a greater extent and recruiting more volunteers.
- Supporting the development of responsible and informed public access to Dartmoor.
- Continuing to support the Dartmoor Local History Day and work with the National Park Authority and Local History groups to further understanding of Dartmoor's history and natural environment.

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2024**

**DIRECTORS**

The following directors have held office since 1 July 2023:

Lt Col (Retd) A H Clark OBE (Chairman)  
Ms J L Burgess  
Mr S M Butler  
Ms C Catto  
Mr A C J Cooper, representing the Dartmoor National Park Authority  
Ms S J Eberle  
Ms A Gibson

The Company is limited by guarantee and each Director's liability is limited to £1. The Directors, who are appointed by the Members in general meeting, have received no remuneration or expenses, nor has any person connected with them. Decisions are made by the Directors collectively. When new Directors are required, potential Directors are approached to see if they are interested in joining the Board. So far as possible, they reflect a balanced representation of the relevant interests of the Trust. Appropriate induction is provided for new Directors. All Directors have been provided with Charity Commission guidance on good governance.

**DIRECTORS' RESPONSIBILITIES**

The Directors have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of its income and expenditure for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that the financial statements comply with statutory requirements, the Articles of Association and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

**Signed on behalf of the Board of Directors:**



Lt Col (Retd) A H Clark OBE (Chairman)  
Date: 21 October 2024

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
FOR THE YEAR ENDED 30 JUNE 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Dartmoor Trust for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Directors of The Dartmoor Trust, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Dartmoor Trust and state those matters that we have agreed to state to the Directors of The Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work or for this report.

It is your duty to ensure that The Dartmoor Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and losses of The Dartmoor Trust. You consider that The Dartmoor Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Dartmoor Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

H M Williams Chartered Certified Accountants  
5 Sandy Court  
Ashleigh Way  
Plympton  
PLYMOUTH  
PL1 5JX



Dated: 26/10/24

**THE DARTMOOR TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING AN INCOME & EXPENDITURE ACCOUNT  
& STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES**

**FOR THE YEAR ENDED 30 JUNE 2024**

		2024		2023
	Note	Unrestricted Fund £	Restricted Fund £	Total £
<b>INCOMING RESOURCES</b>				
Incoming Resources from Generated Funds				
Donations		70,385	-	70,385
Charitable Activities		-	-	-
Investment Income		3,815	-	3,815
<b>TOTAL INCOMING RESOURCES</b>		<b>74,200</b>	<b>-</b>	<b>74,200</b>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds				
Investment management costs		1,471	-	1,471
Charitable activities				
Donations and Grants	2	500	-	500
Exhibition and Archive Costs	3	58,433	-	58,433
Support Costs	4	1,170	-	1,170
Governance Costs	5	2,088	-	2,088
<b>TOTAL RESOURCES EXPENDED</b>		<b>63,662</b>	<b>-</b>	<b>63,662</b>
<b>NET INCOMING/(OUTGOING) RESOURCES AND NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>10,538</b>	<b>-</b>	<b>10,538</b>
Other recognised gains				
Gains/Losses on revaluation of investment assets		26,575	-	26,575
Gains/Losses on disposal of listed investments		6,973	-	6,973
<b>Reconciliation of funds</b>				
Total funds brought forward at 1st July 2023		220,689	116,744	337,433
<b>TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2024</b>		<b>264,775</b>	<b>116,744</b>	<b>381,519</b>

During the above financial year the charitable Company did not make any recognised gains or losses other than those shown in the statement above and none of its activities were acquired or discontinued.

The notes form part of these financial statements.



**THE DARTMOOR TRUST**  
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**BALANCE SHEET**  
**30 JUNE 2024**

		2024	2023
		£	£
	Notes		
Intangible assets	6	-	-
Tangible assets	7	-	201
Investments	8	341,356	309,200
		<u>341,356</u>	<u>309,401</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		-	1,142
Cash at bank		40,163	26,890
		<u>40,163</u>	<u>28,032</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		-	-
<b>NET CURRENT ASSETS</b>		<u>40,163</u>	<u>28,032</u>
<b>NET ASSETS</b>		<u><u>381,519</u></u>	<u><u>337,433</u></u>
<b>REPRESENTED BY:</b>			
<b>Unrestricted funds</b>			
Revaluation Reserve		162,420	135,845
General Reserve		102,355	84,844
	9	<u>264,775</u>	<u>220,689</u>
<b>Restricted funds</b>		116,744	116,744
<b>TOTAL FUNDS</b>		<u><u>381,519</u></u>	<u><u>337,433</u></u>

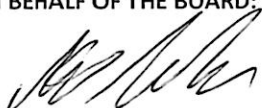
The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts

The financial statements have been prepared in accordance with the provisions applicable to small companies, subject to the small companies regime and in accordance with the FRS102 SORP.

**ON BEHALF OF THE BOARD:**



Lt Col (Retd) A H Clark (Chairman)

Date : 21 October 2024

The notes form part of these financial statements

**THE DARTMOOR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**1 ACCOUNTING POLICIES**

**General information**

The Trust is a charitable Company limited by guarantee, incorporated on 12 June 1996 and registered with the Charities Commission on 25 June 1996. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association.

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP(FRS 102)) and the Companies Act 2006

**Incoming Resources**

Incoming resources (including legacies) are included on a receivable basis, and stated after trade discounts. No incoming resources are deferred. No incoming resources have been included in the statements of financial activities net of expenditure.

**Resources Expended**

Liabilities are recognised when a contractual obligation arises. Items are included within types of resources expended on the basis of their predominant characteristics.

**Investments**

Investments are stated at market value at the balance sheet date.

**Tangible Fixed Assets**

Depreciation is charged at the following rates:

Office Equipment - 25% Reducing balance method  
Computer Equipment - 3 year straight line method

**2 DONATIONS & GRANTS**

	2024 £	2023 £
Jim Causley - Devon Folk Singer - CD	-	500
Charlotte Wright - Photography Art Prize	500	-
	<u>500</u>	<u>500</u>

**THE DARTMOOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

<b>3 EXHIBITION AND ARCHIVE COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Belstone exhibition	664	28
Archive management	17,000	5,000
PWT legacy project	36,371	-
George Thurlow Collection - digitisation	4,000	-
Grant - Buckland Monachorum Parish Council	398	-
	<u><u>58,433</u></u>	<u><u>5,028</u></u>
 <b>4 SUPPORT COSTS</b>		
Administrative expenses	-	26
Insurance	198	198
Computer and website	281	334
Advertising	490	634
Depreciation	-	67
Loss/(Profit) on disposal of fixed assets	201	-
	<u><u>1,170</u></u>	<u><u>1,259</u></u>
 <b>5 GOVERNANCE COSTS</b>		
Accountancy	2,088	2,004
	<u><u>2,088</u></u>	<u><u>2,004</u></u>
 <b>6 INTANGIBLE FIXED ASSETS</b>		
<b>COST</b>		<b>Website</b>
		<b>£</b>
At 1 July 2023		6,000
Additions		-
At 30 June 2024		<u><u>6,000</u></u>
 <b>AMORTISATION</b>		
At 1 July 2023		6,000
Charge for the year		-
At 30 June 2024		<u><u>6,000</u></u>
 <b>NET BOOK VALUE</b>		
At 30 June 2024		<u><u>-</u></u>
At 30 June 2023		<u><u>-</u></u>

**THE DARTMOOR TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7 TANGIBLE FIXED ASSETS**

	<b>Computer Equipment £</b>
<b>COST</b>	
At 1 July 2023	10,840
Additions	-
Disposals	10,840
At 30 June 2024	<u>-</u>
<b>DEPRECIATION</b>	
At 1 July 2023	10,639
Charge for the year	-
Disposals	10,639
At 30 June 2024	<u>-</u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2024</b>	<u><u>-</u></u>
At 30 June 2023	<u><u>201</u></u>

Assets are not capitalised below a value of £100.

**THE DARTMOOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**8 UK INVESTMENTS**

	UNITS	COST	MARKET VALUE
		£	£
<b>COIF Charity Funds</b>			
Fixed Interest Fund Income Units	14,680	20,000	18,097
Investment Fund Accumulation Units	611	30,000	157,533
		<u>50,000</u>	<u>175,630</u>
<b>Brewin Dolphin Investments</b>			
UK Bonds - Government		14,759	14,583
UK Bonds		6,212	6,307
Overseas Bonds		6,708	6,574
UK Equities		19,792	29,748
North American Equities		30,509	48,058
European Equities		4,692	8,371
Asia Pacific Equities		8,335	9,670
Emerging Markets Equities		2,645	4,966
Global Investments		7,656	10,313
Absolute Return		3,018	3,314
Property		4,836	4,877
Japanese Equities		4,119	5,505
Other		10,170	9,210
		<u>123,452</u>	<u>161,499</u>
<b>Investment Cash</b>			
Brewin Dolphin		4,227	4,227
		<u>4,227</u>	<u>4,227</u>
<b>Total</b>		<u><u>177,679</u></u>	<u><u>341,356</u></u>
Market value at 1 July 2023			309,200
Added in year			36,926
Cost of Investments sold in year			(30,115)
Realised (profit)/loss on disposals			(6,973)
Unrealised gain/(loss) on valuation			33,547
Increase/(decrease) in investment cash			<u>(1,230)</u>
Market value at 30 June 2024			<u><u>341,356</u></u>

**THE DARTMOOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible Assets	-	-	-
Investments	224,612	116,744	341,356
Current Assets	40,163	-	40,163
Current Liabilities	-	-	-
	<u>264,775</u>	<u>116,744</u>	<u>381,519</u>

**10 ULTIMATE CONTROLLING PARTY**

The Company is ultimately controlled by its directors.