

LH&G Annual Report 2023-24

This was a good year, with a healthy amount of bookings. We welcomed Di Humphrey, a new Trustee, onto the Board in May. With the help of our virtual bookkeeper Jess O'Connor, we were able to implement improvements to our financial planning systems. The Venue Manager received permission from Stroud Town Council to trial a new, controlled and cordoned off outdoor Smoking Area for standing music events where people can enter/exit during the event. Full security to be in place and the No Alcohol rules off the premises strictly enforced. A new Service Level Agreement was drawn up with Stroud Town Council and we will continue to receive a £5k grant in the following financial year. In late Spring 2023 with the ongoing delay in building work improvements and lack of possible funding, the Board supported the Venue Manager in her initiative to implement remedial plaster, paint and 'comfort' improvements in toilets. These significant improvements were in place by September. Subsequently new masonry and new windows were installed at the back of the chair store. The existing over-complicated heating system was improved, as well as the Website. Recruitment plans to engage an Assistant Venue Manager were put in place to rationalize the Venue Manager's extensive variety of duties. Thanks as ever go our hard working staff, and volunteers.

Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 31st March 2024
for
Lansdown Hall and Gallery

House of Tax
10 Springdale Close
Hardwicke
Gloucester
GL2 4JD

Lansdown Hall and Gallery

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for the Year Ended 31st March 2024

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Lansdown Hall and Gallery

Report of the Trustees **for the Year Ended 31st March 2024**

LH&G Annual Report 2023-24

This was a good year, with a healthy amount of bookings. We welcomed Di Humphrey, a new Trustee, onto the Board in May. With the help of our virtual bookkeeper Jess O'Connor, we were able to implement improvements to our financial planning systems. The Venue Manager received permission from Stroud Town Council to trial a new, controlled and cordoned off outdoor Smoking Area for standing music events where people can enter/exit during the event. Full security to be in place and the No Alcohol rules off the premises strictly enforced. A new Service Level Agreement was drawn up with Stroud Town Council and we will continue to receive a £5k grant in the following financial year. In late Spring 2023 with the ongoing delay in building work improvements and lack of possible funding, the Board supported the Venue Manager in her initiative to implement remedial plaster, paint and 'comfort' improvements in toilets. These significant improvements were in place by September. Subsequently new masonry and new windows were installed at the back of the chair store. The existing over-complicated heating system was improved, as well as the Website. Recruitment plans to engage an Assistant Venue Manager were put in place to rationalize the Venue Manager's extensive variety of duties. Thanks as ever go our hard working staff, and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number

1056355

Principal Address

Lansdown
Stroud
Gloucestershire
GL5 1BB

Trustees

J D Bousfield
F C Ward (Chair)
S F Hill
D Humphrey

Lansdown Hall and Gallery

Report of the Trustees
for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

House of Tax

10 Springdale Close

Hardwicke

Gloucester

GL2 4JD

Approved by the board of trustees on 21st January 2025 and signed on its behalf by:

J D Bousfield - Trustee

Independent Examiner's Report to the Trustees
Lansdown Hall and Gallery

Independent examiner's report to the Trustees of Lansdown Hall and Gallery

I report to the charity trustees on my examination of the accounts of Lansdown Hall and Gallery (the Trust) for the year ended 31st March 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination. I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2 the accounts do not accord with those records or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Katherine Ford

House of Tax
10 Springdale Close
Hardwicke
Gloucester
GL2 4JD

21 January 2025

Lansdown Hall and Gallery**Statement of Financial Activities**
for the Year Ended 31st March 2024

		Unrestricted Fund	Restricted funds	31.3.24 Total Funds £	31.3.23 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,367	-	5,367	7,714
Other trading activities	2	66,297	-	66,297	80,418
Investment Income	3	615	-	615	132
Other Income					
Total		72,279	-	72,279	88,264
EXPENDITURE ON					
Raising Funds		78,926	-	78,926	86,817
Other		-	-	-	-
Total		78,926	-	78,926	86,817
NET INCOME		(6,647)	-	(6,647)	1,447
RECONCILIATION OF FUNDS					
Total funds brought forward		39,619	-	39,619	38,172
TOTAL FUNDS CARRIED FORWARD		32,972	-	32,972	39,619

The notes form part of these financial statements

Lansdown Hall and Gallery**Balance Sheet****31st March 2024**

	Notes	Unrestricted Fund	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
FIXED ASSETS					
Tangible assets	6	601	-	601	-
CURRENT ASSETS					
Debtors	7	6,387	-	6,387	2,767
Prepayments and accrued income		-	-		(3,040)
Cash at bank and in hand		30,809	-	30,809	42,083
		<u>37,196</u>	<u>-</u>	<u>37,196</u>	<u>41,810</u>
CREDITORS					
Amounts falling due within one year	8	(4,086)	-	(4,086)	(2,191)
NET CURRENT ASSETS		<u>33,110</u>	<u>-</u>	<u>33,110</u>	<u>39,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,711	-	33,711	39,619
NET ASSETS		<u><u>33,711</u></u>	<u><u>-</u></u>	<u><u>33,711</u></u>	<u><u>39,619</u></u>

The notes form part of these financial statements

Lansdown Hall and Gallery

Balance Sheet - continued

31st March 2024

FUNDS	10		
Unrestricted funds		33,711	39,619
TOTAL FUNDS		<u>33,711</u>	<u>39,619</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on it's behalf by:



F C Ward - Chair



J D Bousfield - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2024

1 ACCOUNTING POLICIES
Basis of Preparing the Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	25% on cost and 10% on cost
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Taxation

The Charity is exempt from tax on its charitable activities

Funding Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Notes for the Financial Statements - continued
for the Year Ended 31st March 2024

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme to the Statement of Financial Activities in the period to which they relate.

2 OTHER TRADING ACTIVITIES

	31.3-24	31.3.23
	£	£
Hall rental	41,218	58,049
Bar Receipts	18,747	19,003
Other Income	6,332	3,366
	<u>66,297</u>	<u>80,418</u>

3 INVESTMENT INCOME

Interest received	615	132
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4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' expenses paid for the year ended 31st March 2024 nor the year ended 31st March 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,714	-	7,714
Other trading activities	80,418	-	80,418
Investment Income	132	-	132
Other Income	-	-	-
Total	<u>88,264</u>	<u>-</u>	<u>88,264</u>
EXPENDITURE ON			
Raising Funds	86,817	-	86,817
Other	-	-	-
Total	<u>86,817</u>	<u>-</u>	<u>86,817</u>
TOTAL INCOME	1,447		1,447
RECONCILIATION OF FUNDS			
Total funds brought forward	38,172	-	38,172
TOTAL FUNDS CARRIED FORWARD	<u>39,619</u>	<u>-</u>	<u>39,619</u>

Lansdown Hall and Gallery
Notes for the Financial Statements - continued
for the Year Ended 31st March 2024

6 TANGIBLE FIXED ASSETS

	Long leasehold	Plant and Machinery	Fixtures and Fittings	Office Equipment	Totals
COST					
At April 2023	34,331	57,899	4,524	2,575	99,329
Additions			668		668
Disposal			(250)		(250)
	<u>34,331</u>	<u>57,899</u>	<u>4,942</u>	<u>2,575</u>	<u>99,747</u>
DEPRECIATION					
At April 2023 and Charge for Year	34,331	57,899	4,524 67	2,575	99,329 67
Disposal			(250)		(250)
	<u>34,331</u>	<u>57,899</u>	<u>4,341</u>	<u>2,575</u>	<u>99,146</u>
NET BOOK VALUE					
At 31st March 2024	-	-	601	-	601
At 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
Trade Debtors	6,387	2,767

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
Trade creditors	3,135	1,443
Other creditors	952	748
	<u>4,086</u>	<u>2,191</u>

Lansdown Hall and Gallery
Notes for the Financial Statements - continued
for the Year Ended 31st March 2024

9 MOVEMENT IN FUNDS

	At 1.4.23 £	Net Movement in funds £	At 1.3.24 £
Unrestricted funds			
General fund	39,619	(6,647)	32,972
TOTAL FUNDS	39,619	(6,647)	32,972

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	72,279	78,926	(6,647)
TOTAL FUNDS	<u>72,279</u>	<u>78,926</u>	<u>(6,647)</u>

Comparative for movement in funds

	At 1.4.22	Net Movement in funds	At 31.3.23
Unrestricted funds			
General fund	38,172	1,447	39,619
TOTAL FUNDS	<u>38,172</u>	<u>1,447</u>	<u>39,619</u>

Lansdown Hall and Gallery
Notes for the Financial Statements - continued
for the Year Ended 31st March 2024

9 MOVEMENT IN FUNDS - continued

Comparative net movements in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	88,264	(86,817)	1,447
TOTAL FUNDS	<u>88,264</u>	<u>(86,817)</u>	<u>1,447</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22	Net movement in funds	At 31.3.24
Unrestricted funds			
General fund	38,172	(5,200)	32,972
TOTAL FUNDS	<u>38,172</u>	<u>(5,200)</u>	<u>32,972</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	160,543	(165,743)	(5,200)
TOTAL FUNDS	<u>160,543</u>	<u>(165,743)</u>	<u>(5,200)</u>

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024

Lansdown Hall and Gallery

Detailed Statement of Financial Activities **for the Year Ended 31st March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts		
Grants and Donations	5,367	7,714
	<hr/> 5,367	<hr/> 7,714
Other trading activities		
Hall Rental	41,218	58,049
Bar Receipts	18,747	19,003
Other Income	6,332	3,366
	<hr/> 66,297	<hr/> 80,418
Investment Income		
Interest Received	615	132
Other Income		
	<hr/>	<hr/>
Total Incoming Resources	72,279	88,264
EXPENDITURE		
Other trading activities		
Bar Purchases	8,980	10,579
Materials	4,222	3,489
Licences and Insurance	3,237	3,063
Performance Expenses	2,497	4,100
	<hr/> 18,937	<hr/> 21,231
Other		
Support Costs		
Finance		
Bank Charges	265	1,019

	31.3.24	31.3.23
Other		
Wages	31,388	40,082
Pensions	327	349
Advertising and Marketing	226	1,104
Professional Fees	658	960
Telephone	516	438
Postage and Stationery	414	114
Sundry Expenses	658	1,800
Plant and Machinery (Depreciation)		
Fixtures and Fitting (Depreciation)	(183)	
	<hr/> 34,004	<hr/> 44,847
Other 2		
Theatre Rent and Rates	1,262	1,064
Theatre Repairs and Maintenance	9,162	9,522
Theatre Utilities	15,297	9,134
	<hr/> 25,721	<hr/> 19,720
Total Resources Expended	78,926	86,817
Net Income	<hr/> <hr/> (6,647)	<hr/> <hr/> 1,447

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