

TAYYIBAH EDUCATIONAL TRUST

England & Wales · Charity number 1056343

Details

Other names	TAYYIBAH GIRLS SCHOOL
Status	Registered
Legal form	Trust
Registered	1996-06-25
Register	View on the Charity Commission register

Contact

Address	88 Filey Avenue London N16 6JJ
Phone	02088800085
Website	http://tayyibah.org.uk/

Activities

Objects: TO ADVANCE THE ACADEMIC AS WELL AS ISLAMIC EDUCATION IN ACCORDANCE WITH THE HOLY QURAN AND AHADITH WITHIN THE BOUNDS OF AHLE-SUNNAH WAL JAMAAT.

Activities: Primary and Secondary School

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE GREATER LONDON
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£662,964	£677,659	£1,228,410	33
2023-08-31	£572,109	£604,860	£1,243,105	34
2022-08-31	£587,041	£540,706	£1,275,856	30
2021-08-31	£588,023	£543,559	£1,229,521	29
2020-08-31	£624,151	£548,066	£1,185,057	30

Trustees

Name	Role	Appointed
Abdullah Ahmed Rawat		2024-04-26
Huzaifa Kolia		2024-04-26
IQBAL AHMED DHOODHAT		
Mohamed Zakaria Maljee		2024-04-26
Mohammed Siddiq Hikmatulla		2024-04-26
Rashid Ahmed Mulla		2013-06-11
SADULLA SOLKAR		2013-06-12

TAYYIBAH EDUCATIONAL TRUST

England & Wales - Charity number 1056343

Accounts

**TAYYIBAH EDUCATIONAL TRUST
ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

Charity Number 1056343

TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2024

FINANCIAL STATEMENTS

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TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document (trust deed), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name TAYYIBAH EDUCATIONAL TRUST
Charity registration number 1056343
Principal and Registered office 88 Filey Avenue, London, N16 6JJ

The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

Elected Trustees:

Abdul Sattar Said
Mohmed Amin Hikmatulla
Rashid Mulla
Sadulla Solkar
Iqbal Dhoodhat
Abdullah Ahmed Rawat (appointed on 26/04/2024)
Huzaifa Kolia (appointed on 26/04/2024)
Mohamed Zakaria Maljee (appointed on 26/04/2024)
Mohammed Siddiq Hikmatulla (appointed on 26/04/2024)

Charity Secretary: Manzoor Balesaria

Bankers: Natwest Bank
135 Bishopsgate
London
EC2M 3UR

Independent Examiner Arif Malida
Chartered Accountants
66 Moyser Road
London SW16 6SQ

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

Governing Document

The charity is governed by a trust deed dated 21st April 1996 and is registered with the Charity Commission of England & Wales.

Objectives, Aims and Activities For The Public Benefit

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Structure, Governance and Management

The trustees form the executive management of the charity and determine the general policy. The day to day management is overseen by the leadership team comprising of trustees and teachers. They are assisted in the day to day management by other senior management personnel team who are supported by staff members. The administration of the school by the senior management team is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance.

Trustee Selection Methods & Induction / Training

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

Achievements and Performance

Continued Professional Development (CPD)

The school continued in below activities:

- Investment in staff development through external and in-house training.
- Collaboration with external agencies, examination boards, and the Association of Muslim Schools.
- Mentorship for teachers working towards NQT (Newly Qualified Teacher) and QTS (Qualified Teacher Status).

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

GCSE Examination Results

Achievement: 63% of students achieved grade 5 and above in GCSEs, including English and Maths.

Outcome: Students are well-prepared for the next stage of their education.

Enrichment Activities

The school continues its enrichment programme, offering a diverse range of activities:

- Sports & Hobbies: Archery, table tennis, clay modelling, henna and glass painting.
- Work Experience: Opportunities for secondary students.
- Career Guidance: Provided from Key Stage 1 (KS1) to Key Stage 4 (KS4).
- Workshops & Events:
 - Author workshops.
 - Activities for Holocaust and Black History Month.
 - Junior Citizenship scheme.
 - Fire safety workshop
 - E-Safety workshop.
 - Multicultural day.
 - International Women's Day celebrations.
 - Maths day challenges including Mathletics and Pie day.

Student Presentation, Awards and Assemblies

Awards Ceremony: Recognized GCSE students with gifts and certificates.

Presentation Day: End-of-year event to honour students for achievements and exceptional effort, with vouchers and gifts as prizes.

Competitions

Our students took part in various competitions including Young writers, Mathletics etc.

Charitable Activities

The school engaged in numerous charitable activities, including:

- NSPCC 'Odd Socks Day' fundraiser for anti-bullying week.
- Fundraiser for Women's Aid during International Women's Day.
- Aid Collections: For poverty-stricken countries and those affected by natural disasters.

Overall, the school has demonstrated a commitment to holistic development through strong academic performance, enrichment activities, professional development, and community involvement. The main school activities have continued through the year.

Charity

This organisation is registered as a charity under the Charities Act 2011.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

Public Benefit

The review covers the 30th year of the school. The school currently has 173 pupils on roll.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

The school had a routine Ofsted inspection in March 2022. Overall, the school was rated 'Good' with behaviour rated as Outstanding. All Independent school standards are being met.

The Charity intends to continue this programme for the long term in accordance with the guidance issued by the Charities Commission.

Fund Raising

The Charity fundraises from the general public by holding collection days/events. In this regard, arrangements are made only with UK registered charities for such fundraising.

Additionally the Charity undertakes internal charity drives with its students in the form of Collection Days.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

Financial Review

The statement of financial activities shows a deficit for the year of £14,695 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

School fees income for the year has increased compared to last year. However due to the increase in electricity & gas bill and increased salary, the small deficit arose this year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

Plans for Future periods

Following a change in legislation, school fees in the private sector are subject to VAT. From 1 January 2025, the charity registered for VAT and has been filing VAT returns as obligated.

Reserves Policy

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

Trustees Remuneration

No trustees received any remuneration for the year ended 31 August 2024 (2023: nil)

Independent Examiner

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



.....

Trustee Name: Iqbal Dhoodhat



.....

Trustee Name: Abdullah Ahmed Rawat

Approved on 16 June 2025

TAYYIBAH EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2024

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 8 to 18

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arif Malida Chartered Accountants

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW
66 Moyser Road, London, SW16 6SQ
16 June 2025

TAYYIBAH EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM					
Voluntary income	3	3,061	----	3,061	3,773
Charitable Activities	3	659,903	----	659,903	568,336
TOTAL INCOME		<u>662,964</u>	<u>----</u>	<u>662,964</u>	<u>572,109</u>
EXPENDITURE ON					
Charitable activities	4/5	(677,659)	----	(677,659)	(604,860)
TOTAL EXPENDITURE		<u>(677,659)</u>	<u>----</u>	<u>(677,659)</u>	<u>(604,860)</u>
NET INCOME FOR THE YEAR	6	(14,695)	----	(14,695)	(32,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,243,105</u>	<u>----</u>	<u>1,243,105</u>	<u>1,275,856</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,228,410</u>	<u>----</u>	<u>1,228,410</u>	<u>1,243,105</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

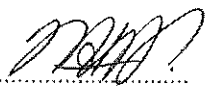
TAYYIBAH EDUCATIONAL TRUST

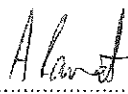
BALANCE SHEET

AS AT 31 AUGUST 2024

FIXED ASSETS:		2024	2023
	Note	£	£
Freehold Property	8	1,151,346	1,151,346
Tangible assets	8	7,069	7,721
CURRENT ASSETS			
Cash at bank and in hand	9	112,871	141,558
		<u>112,871</u>	<u>141,558</u>
CREDITORS: Amounts falling due within one year			
	10	<u>(42,876)</u>	<u>(57,520)</u>
NET CURRENT ASSETS		69,995	84,308
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,228,410</u>	<u>1,243,105</u>
NET ASSETS		<u>1,228,410</u>	<u>1,243,105</u>
FUNDS			
Unrestricted income funds	11	1,228,410	1,243,105
TOTAL FUNDS		<u>1,228,410</u>	<u>1,243,105</u>

These financial statements were approved by the Trustees on 16 June 2025


Trustee Name: Iqbal Dhoodhat


Trustee Name: Abdullah Ahmed Rawat

TAYYIBAH EDUCATIONAL TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
Net incoming/(outgoing) resources before transfers	(14,695)	(32,751)
Depreciation	2,356	2,574
Decrease/(Increase) in debtors	--	--
Increase/(Decrease) in creditors	<u>(14,644)</u>	<u>2,713</u>
Net cash inflow/(outflow) from operating activities	<u>(26,983)</u>	<u>(27,464)</u>
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	<u>1,704</u>	---
Net cash outflow from capital expenditure	<u>(1,704)</u>	---
Cash inflow/(outflow) before financing	<u>(28,687)</u>	<u>(27,464)</u>
FINANCING		
Net outflow from other loans	---	---
Net cash outflow from financing	---	---
INCREASE/(DECREASE) IN CASH	<u><u>(28,687)</u></u>	<u><u>(27,464)</u></u>

RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2024	2023
	£	£
Increase/(Decrease) in cash in the period	<u>(28,687)</u>	<u>(27,464)</u>
Change in net funds	<u>(28,687)</u>	<u>(27,464)</u>
Net debt at 1 September 2023	<u>141,558</u>	<u>169,022</u>
Net funds at 31 August 2024	<u><u>112,871</u></u>	<u><u>141,558</u></u>

ANALYSIS OF CHANGES IN NET FUNDS

	£	£	£
	1 Sep 23	Cash flows	31 Aug 24
	£	£	£
Cash at bank	<u>141,558</u>	<u>(28,687)</u>	<u>112,871</u>
	<u><u>141,558</u></u>	<u><u>(28,687)</u></u>	<u><u>112,871</u></u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

a) General information & Basis of accounting

Tayyibah Educational Trust is an unincorporated charitable trust registered in England & Wales. The address of the charity is stated on page 1 of the accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Funds

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

c) Incoming Resources

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not yet registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Due to changes in legislation, the charity registered for VAT effective from 01 January 2025 after the end of the accounting period. Accordingly, in the next accounting period, VAT recovery will be possible on expenses where applicable.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries. Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

e) **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

2. VOLUNTARY INCOME

2A Detailed notes for the statement of financial activities

	2024 Unrestricted	2024 Restricted	2024 Total
	£		£
<u>Income From</u>			
Donations	3,061		3,061
School Fees	659,903		659,903
Total income	662,964		662,964
<u>Expenditure on:</u>			
Charitable Activities	677,659		677,659
Total expenditure	677,659		677,659
Net income / (expenditure)	(14,695)		(14,695)
Net income / (expenditure) before other recognised gains and losses	(14,695)		(14,695)
Net movement in funds	(14,695)		(14,695)
Total funds brought forward	1,243,105		1,243,105
Total funds carried forward	1,228,410		1,228,410

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

2B Detailed comparatives for the statement of financial activities

	2023 Unrestricted	2023 Restricted	2023 Total
	£		£
<u>Income From</u>			
Donations	3,773		3,773
School Fees	568,336		568,336
Total income	572,109		572,109
<u>Expenditure on:</u>			
Charitable Activities	604,860		604,860
Total expenditure	604,860		604,860
Net income / (expenditure)	(32,751)		(32,751)
Net income / (expenditure) before other recognised gains and losses	(32,751)		(32,751)
Net movement in funds	(32,751)		(32,751)
Total funds brought forward	1,275,856		1,275,856
Total funds carried forward	1,243,105		1,243,105

3. INCOME FROM

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
School Fees	659,903	---	659,903	568,336
Donation	3,061	---	3,061	3,773
	<u>662,964</u>	<u>---</u>	<u>662,964</u>	<u>572,109</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Light and Heat	21,954	---	21,954	18,208
Printing, Postage, Stationary	3,669	---	3,669	3,237
School Books	2,360	---	2,360	2,877
Exam Fees	12,939	---	12,939	13,150
Telephone & Internet	1,416	---	1,416	2,175
Repairs & Maintenance	747	---	747	902
Wages and Salaries	581,516	---	581,516	517,080
Insurance	7,315	---	7,315	6,099
Rates	2,340	---	2,340	2,528
Donation Grant Cost	---	---	---	475
Travel	4,386	---	4,386	4,018
Sundry Expenses	6,190	---	6,190	2,136
Computer Maintenance	5,898	---	5,898	13,567
Depreciation	2,356	---	2,356	2,574
Professional Fees	16,124	---	16,124	10,113
Bank Charges	1,829	---	1,829	1,601
Independent Examiner Fees	1,620	---	1,620	1,620
Ofsted Inspection Fees	<u>5,000</u>	---	<u>5,000</u>	<u>2,500</u>
	<u>677,659</u>		<u>677,659</u>	<u>604,860</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

5. EXPENDITURE ANALYSIS

Charitable activities				
	General Activities	Governance costs	2024 Total	2023 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	21,954		21,954	18,208
Printing, Postage, Stationary	3,669		3,669	3,237
School Books	2,360		2,360	2,877
Exam Fees	12,939		12,939	13,150
Telephone & Internet	1,416		1,416	2,175
Repairs & Maintenance	747		747	902
Wages and Salaries	581,516		581,516	517,080
Insurance	7,315		7,315	6,099
Rates	2,340		2,340	2,528
Donation Grant Cost	21,954		21,954	475
Travel	3,669		3,669	4,018
Sundry Expenses	2,360		2,360	2,136
Computer Maintenance	5,898		5,898	13,567
Depreciation	2,356		2,356	2,574
<u>Support Costs</u>				
Professional Fees		16,124	16,124	10,113
Bank Charges		1,829	1,829	1,601
Independent Examiner Fees		1,620	1,620	1,620
Ofsted Inspection Fees		5,000	5,000	2,500
	653,086	24,573	677,659	604,860

6. NET INCOME FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	2,356	2,574
Independent Examiner' remuneration	1,620	1,620

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>581,516</u>	<u>517,080</u>
	<u>581,516</u>	<u>517,080</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	No	No
Number of staff	<u>33</u>	<u>34</u>

No employee received emoluments of more than £60,000 during the year (2023 - Nil).

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
COST				
At 1 September 2023	1,151,346	133,006	71,520	1,355,872
Additions	---	---	1,704	1,704
At 31 August 2024	<u>1,151,346</u>	<u>133,006</u>	<u>73,224</u>	<u>1,357,576</u>
DEPRECIATION				
At 1 September 2023	----	126,775	70,030	196,805
Charge for the year	----	1,558	798	2,356
At 31 August 2024	<u>----</u>	<u>128,333</u>	<u>70,828</u>	<u>199,161</u>
NET BOOK VALUE				
At 31 August 2024	<u>1,151,346</u>	<u>4,673</u>	<u>2,396</u>	<u>1,158,415</u>
At 31 August 2023	<u>1,151,346</u>	<u>6,231</u>	<u>1,490</u>	<u>1,159,067</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

9. CASH AT BANK

	Total 2024	Total 2023
	£	£
Cash at bank	112,871	141,558
	<u> </u>	<u> </u>

10. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
School Fees Deposits	34,950	38,750
Accruals	1,620	1,620
Creditors	6,306	17,150
	<u>42,876</u>	<u>57,520</u>

11. MOVEMENT IN FUNDS

	Balance at 1 Sept 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
Unrestricted Fund	1,243,105	662,964	(677,659)		1,228,410

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net assets/ (liabilities)	Total 2024	Total 2023
	£	£	£
Unrestricted Income Funds	1,228,410	1,228,410	1,243,105
Total Funds	<u>1,228,410</u>	<u>1,228,410</u>	<u>1,243,105</u>

Fund Balances at 31 August 2024 are represented by:

	Total Unrestricted Funds 2024	Total 2023
	£	£
Tangible Fixed Assets	1,158,415	1,159,067
Current Assets	112,871	141,558
Current Liabilities	(42,876)	(57,520)
Total	<u>1,228,410</u>	<u>1,243,105</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

13. TRUSTEES REMUNERATION, BENEFITS & EXPENSES

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2024. (2023: nil).

14. Related Parties and Related party transactions

The charity has no related transactions for current and previous year.

15. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus for its charitable needs.

TAYYIBAH EDUCATIONAL TRUST

England & Wales - Charity number 1056343

Accounts

**TAYYIBAH EDUCATIONAL TRUST
ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

Charity Number 1056343

TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2023

FINANCIAL STATEMENTS

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TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document (trust deed), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	TAYYIBAH EDUCATIONAL TRUST
Charity registration number	1056343
Principal and Registered office	88 Filey Avenue, London, N16 6JJ

The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

Elected Trustees:

Mohammed Saeed Alibhai Dana
Abdul Sattar Said
Mohmed Amin Hikmatulla
Rashid Mulla
Sadulla Solkar
Iqbal Dhoothat

Charity Secretary: Manzoor Balesaria

Bankers: Natwest Bank
135 Bishopsgate
London
EC2M 3UR

Independent Examiner Arif Malida
Chartered Accountants
66 Moyser Road
London SW16 6SQ

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

Governing Document

The charity is governed by a trust deed dated 21st April 1996 and is registered with the Charity Commission of England & Wales.

Objectives, Aims and Activities For The Public Benefit

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Structure, Governance and Management

The trustees form the executive management of the charity and determine the general policy. The day to day management was overseen by the new headmistress Ms S Ravat who was appointed on 30 August 2022. She is assisted in the day to day management by the senior management personnel team who are supported by staff members. The administration of the school by the senior management team is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance. The Head is invited to attend these meetings.

Trustee Selection Methods & Induction / Training

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

Achievements and Performance

Continued Professional Development (CPD)

The school continued in below activities:

- Investment in staff development through external and in-house training.
- Collaboration with external agencies, examination boards, and the Association of Muslim Schools.
- Mentorship for teachers working towards NQT (Newly Qualified Teacher) and QTS (Qualified Teacher Status).

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

GCSE Examination Results

Achievement: 92% of students achieved grade 5 and above in GCSEs, including English and Maths.

Outcome: Students are well-prepared for the next stage of their education.

Enrichment Activities

The school has expanded its enrichment programme, offering a diverse range of activities:

- Sports & Hobbies: Archery, table tennis, clay modelling, henna and glass painting.
- Work Experience: Opportunities for secondary students.
- Career Guidance: Provided from Key Stage 1 (KS1) to Key Stage 4 (KS4).
- Workshops & Events:
 - Online law and debating workshop by Parliament.
 - Author workshops.
 - Activities for Holocaust and Black History Month.
 - Junior Citizenship scheme.
 - E-Safety workshop.
 - Multicultural day.
 - International Women's Day celebrations.
 - Maths day challenges including Athletics and Pie day.

Student Presentation, Awards and Assemblies

Awards Ceremony: Recognized GCSE students from the past three years with gifts and certificates.

Presentation Day: End-of-year event to honour students for achievements and exceptional effort, with vouchers and gifts as prizes.

Competitions

Our students took part in various competitions including Young writers, Athletics etc.

Charitable Activities

The school engaged in numerous charitable activities, including:

- NSPCC 'Odd Socks Day' fundraiser for anti-bullying week.
- Fundraiser for Women's Aid during International Women's Day.
- Aid Collections: For poverty-stricken countries and those affected by natural disasters.

Overall, the school has demonstrated a commitment to holistic development through strong academic performance, enrichment activities, professional development, and community involvement.

Charity

This organisation is registered as a charity under the Charities Act 2011.

TAYYIBAH EDUCATIONAL TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 AUGUST 2023

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

Public Benefit

The review covers the 29th year of the school. The school currently has 176 pupils on roll.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

The school had a routine Ofsted inspection in March 2022. Overall, the school was rated 'Good' with behaviour rated as Outstanding. All Independent school standard being met.

The Charity intends to continue this programme for the long term in accordance with the guidance issued by the Charities Commission.

Fund Raising

The Charity fundraises from the general public by holding collection days/events. In this regard, arrangements are made only with UK registered charities for such fundraising.

Additionally the Charity undertakes internal charity drives with its students in the form of Collection Days.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

Financial Review

The statement of financial activities shows a deficit for the year of £32,751 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

School fees income for the year has slightly decreased compared to last year. Due to the huge increase in electricity & gas bill and more trips and event expenses, the deficit arose this year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

Reserves Policy:

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

Trustees Remuneration

No trustees received any remuneration for the year ended 31 August 2023 (2022: nil)

Independent Examiner

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

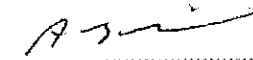
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Trustee Name: Iqbal Dhoodhat



Trustee Name: Abdul Sattar Said

Approved on 25 June 2024

TAYYIBAH EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2023

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 18

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arif Malida Chartered Accountants

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW
66 Moysers Road, London, SW16 6SQ
25 June 2024

TAYYIBAH EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM					
Voluntary income	3	3,773	----	3,773	1,568
Charitable Activities	3	568,336	----	568,336	585,473
Other Income- CJRS Grant		---	----	---	---
TOTAL INCOME		<u>572,109</u>	<u>----</u>	<u>572,109</u>	<u>587,041</u>
EXPENDITURE ON					
Charitable activities	4/6	(604,860)	----	(604,860)	(540,706)
TOTAL EXPENDITURE		<u>(604,860)</u>	<u>----</u>	<u>(604,860)</u>	<u>(540,706)</u>
NET INCOME FOR THE YEAR	7	(32,751)	----	(32,751)	46,335
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,275,856</u>	<u>----</u>	<u>1,275,856</u>	<u>1,229,521</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,243,105</u>	<u>----</u>	<u>1,243,105</u>	<u>1,275,856</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


TAYYIBAH EDUCATIONAL TRUST

BALANCE SHEET

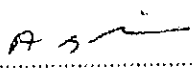
AS AT 31 AUGUST 2023

FIXED ASSETS:	Note	2023 £	2022 £
Freehold Property	9	1,151,346	1,151,346
Tangible assets	9	7,721	10,295
CURRENT ASSETS			
Cash at bank and in hand	10	141,558	169,022
		141,558	169,022
CREDITORS: Amounts falling due within one year	11	(57,520)	(54,807)
NET CURRENT ASSETS		84,038	114,215
TOTAL ASSETS LESS CURRENT LIABILITIES		1,243,105	1,275,856
NET ASSETS		1,243,105	1,275,856
FUNDS			
Unrestricted income funds	12	1,243,105	1,275,856
TOTAL FUNDS		1,243,105	1,275,856

These financial statements were approved by the Trustees on 25 June 2024



 Trustee Name: Iqbal Dhoodhat



 Trustee Name: Abdul Sattar Said

TAYYIBAH EDUCATIONAL TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2023

	2023	2022	
	£	£	
RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES			
Net incoming/(outgoing) resources before transfers	(32,751)	46,335	
Depreciation	2,574	3,431	
Decrease/(Increase) in debtors	--	--	
Increase/(Decrease) in creditors	2,713	7,120	
Net cash inflow/(outflow) from operating activities	<u>(27,464)</u>	<u>56,886</u>	
CAPITAL EXPENDITURE			
Payments to acquire tangible fixed assets	---	---	
Net cash outflow from capital expenditure	---	---	
Cash inflow/(outflow) before financing	<u>(27,464)</u>	<u>56,886</u>	
FINANCING			
Net outflow from other loans	---	(14,999)	
Net cash outflow from financing	---	(14,999)	
INCREASE/(DECREASE) IN CASH	<u>(27,464)</u>	<u>41,887</u>	
RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS			
	2023	2022	
	£	£	
Increase/(Decrease) in cash in the period	(27,464)	41,887	
Cash outflow from other loans	---	14,999	
Change in net funds	<u>(27,464)</u>	<u>56,886</u>	
Net debt at 1 September 2022	169,022	112,136	
Net funds at 31 August 2023	<u>141,558</u>	<u>169,022</u>	
ANALYSIS OF CHANGES IN NET FUNDS			
	£	£	£
	1 Sep 22	Cash flows	31 Aug 23
	£	£	£
Cash at bank	169,022	(27,464)	141,558
	<u>169,022</u>	<u>(27,464)</u>	<u>141,558</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Funds

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

c) Incoming Resources

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries. Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

e) **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

2. VOLUNTARY INCOME

2A Detailed notes for the statement of financial activities

	2023 Unrestricted	2023 Restricted	2023 Total
	£		£
<u>Income From</u>			
Donations	3,773		3,773
School Fees	568,336		568,336
Total income	572,109		572,109
<u>Expenditure on:</u>			
Charitable Activities	604,860		604,860
Total expenditure	604,860		604,860
Net income / (expenditure)	(32,751)		(32,751)
Net income / (expenditure) before other recognised gains and losses	(32,751)		(32,751)
Net movement in funds	(32,751)		(32,751)
Total funds brought forward	1,275,856		1,275,856
Total funds carried forward	1,243,105		1,243,105

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

2B Detailed comparatives for the statement of financial activities

	2022 Unrestricted	2022 Restricted	2022 Total
	£		£
Income From			
Donations	1,568		1,568
School Fees	585,473		585,473
Total income	587,041		587,041
Expenditure on:			
Charitable Activities	540,706		540,706
Total expenditure	540,706		540,706
Net income / (expenditure)	46,335		46,335
Net income / (expenditure) before other recognised gains and losses	46,335		46,335
Net movement in funds	46,335		46,335
Total funds brought forward	1,229,521		1,229,521
Total funds carried forward	1,275,856		1,275,856

3. INCOME FROM

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
School Fees	568,336	---	568,336	585,473
Donation	3,773	---	3,773	1,568
	<u>572,109</u>	<u>---</u>	<u>572,109</u>	<u>587,041</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Light and Heat	18,208	---	18,208	6,623
Printing, Postage, Stationary	3,237	---	3,237	4,302
School Books	2,877	---	2,877	1,031
Exam Fees	13,150	---	13,150	9,410
Telephone & Internet	2,175	---	2,175	1,470
Repairs & Maintenance	902	---	902	3,925
Wages and Salaries	517,080	---	517,080	465,251
Insurance	6,099	---	6,099	5,600
Rates	2,528	---	2,528	2,298
Donation Grant Cost	475	---	475	667
Travel	4,018	---	4,018	435
Sundry Expenses	2,136	---	2,136	1,543
Computer Maintenance	13,567	---	13,567	11,460
Depreciation	2,574	---	2,574	3,431
Professional Fees	10,113	---	10,113	16,404
Bank Charges	1,601	---	1,601	1,737
Independent Examiner Fees	1,620	---	1,620	3,120
Ofsted Inspection Fees	<u>2,500</u>	---	<u>2,500</u>	<u>1,999</u>
	<u>604,860</u>		<u>604,860</u>	<u>540,706</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

6. EXPENDITURE ANALYSIS

	Charitable activities			
	General Activities	Governance costs	2023 Total	2022 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	18,208		18,208	6,623
Printing, Postage, Stationary	3,237		3,237	4,302
School Books	2,877		2,877	1,031
Exam Fees	13,150		13,150	9,410
Telephone & Internet	2,175		2,175	1,470
Repairs & Maintenance	902		902	3,925
Wages and Salaries	517,080		517,080	465,251
Insurance	6,099		6,099	5,600
Rates	2,528		2,528	2,298
Donation Grant Cost	475		475	667
Travel	4,018		4,018	435
Sundry Expenses	2,136		2,136	1,543
Computer Maintenance	13,567		13,567	11,460
Depreciation	2,574		2,574	3,431
<u>Support Costs</u>				
Professional Fees		10,113	10,113	16,404
Bank Charges		1,601	1,601	1,737
Independent Examiner Fees		1,620	1,620	3,120
Ofsted Inspection Fees		2,500	2,500	1,999
	589,026	15,834	604,860	540,706

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	2,574	3,431
Independent Examiner' remuneration	<u>1,620</u>	<u>1,620</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	<u>517,080</u>	<u>465,251</u>
	<u>517,080</u>	<u>465,251</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	No	No
Number of staff	<u>34</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year (2022 - Nil).

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
COST				
At 1 September 2022	1,151,346	133,006	71,520	1,355,872
Additions	---	---	---	---
At 31 August 2023	<u>1,151,346</u>	<u>133,006</u>	<u>71,520</u>	<u>1,355,872</u>
DEPRECIATION				
At 1 September 2022	----	124,698	69,533	194,231
Charge for the year	----	2,077	497	2,574
At 31 August 2023	<u>----</u>	<u>126,775</u>	<u>70,030</u>	<u>196,805</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,151,346</u>	<u>6,231</u>	<u>1,490</u>	<u>1,159,067</u>
At 31 August 2022	<u>1,151,346</u>	<u>8,308</u>	<u>1,987</u>	<u>1,161,641</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

10. CASH AT BANK

	Total 2023 £	Total 2022 £
Cash at bank	141,558	169,022

11. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
School Fees Deposits	38,750	40,250
Accruals	1,620	1,620
Creditors	17,150	12,937
	<u>57,520</u>	<u>54,807</u>

12. MOVEMENT IN FUNDS

	Balance at 1 Sept 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2023 £
Unrestricted Fund	1,275,856	572,109	(604,860)		1,243,105

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net assets/ (liabilities) £	Total 2023 £	Total 2022 £
Unrestricted Income Funds	1,243,105	1,243,105	1,275,856
Total Funds	<u>1,243,105</u>	<u>1,243,105</u>	<u>1,275,856</u>

Fund Balances at 31 August 2023 are represented by:

	Total Unrestricted Funds 2023 £	Total 2022 £
Tangible Fixed Assets	1,159,067	1,161,641
Current Assets	141,558	169,022
Current Liabilities	(57,520)	(54,807)
Total	<u>1,243,105</u>	<u>1,275,856</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

14. TRUSTEES REMUNERATION, BENEFITS & EXPENSES

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2023. (2022: nil).

15. Related Parties and Related party transactions

The charity has no related transactions, the previous year interest free loan from trustee has been paid up.

16. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus for its charitable needs.

TAYYIBAH EDUCATIONAL TRUST

England & Wales - Charity number 1056343

Accounts

**TAYYIBAH EDUCATIONAL TRUST
ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

Charlty Number 1056343

TAYYIBAH EDUCATIONAL TRUST

**YEAR ENDED 31 AUGUST 2022
FINANCIAL STATEMENTS**

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TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document (trust deed), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name TAYYIBAH EDUCATIONAL TRUST

Charity registration number 1056343

Principal and Registered office 88 Filey Avenue, London, N16 6JJ

The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

Elected Trustees:

Mohammed Saeed Alibhai Dana
Abdul Sattar Said
Mohmed Amin Hikmatulla
Rashid Mulla
Sadulla Solkar
Iqbal Dhoodhat

Charity Secretary: Manzoor Balesaria

Bankers: Natwest Bank
135 Bishopsgate
London
EC2M 3UR

Independent Examiner Arif Malida
Chartered Accountants
66 Moyser Road
London SW16 6SQ

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

Governing Document

The charity is governed by a trust deed dated 21st April 1996 and is registered with the Charity Commission of England & Wales.

Objectives, Aims and Activities For The Public Benefit

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Structure, Governance and Management

The trustees form the executive management of the charity and determine the general policy. The day to day management was overseen by the headmistress Mrs N.B Qureshi who retired on 06/04/2022. Whilst the School is in the process of appointing a new head teacher, the day to day management has been run by the senior management personnel team who are supported by staff members. The administration of the school by the senior management team is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance. The Head is invited to attend these meetings.

Trustee Selection Methods & Induction / Training

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

Achievements and Performance

Continued Professional Development (CPD)

The school continued to invest in the development of the school staff by arranging a number of specific training events with various external agencies, examination boards and Association of Muslim Schools. Regular in house training events have also been introduced during this period

The school continues to work in mentoring teachers working towards NQT and QTS status.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

GCSE Examination Results

GCSE examinations resumed as normal after the pandemic. Pupil achievement was in line with previous years, enabling our students to have the necessary knowledge and skills for the next stage of their education.

Enrichment

The school continues to deliver a wide enrichment programme to all its students, enabling students to participate in a wide range of activities and events. Some of the highlights are listed below:

- The school continue to offer work placement opportunities to secondary students.
- Careers advice is offered to students from KS1 to KS4 to guide them in higher education.
- Online law and debating workshop - from Parliament,
- Authors workshop
- A number of activities to commemorate the Holocaust and Black History month
- Junior Citizenship scheme
- E-Safety workshop
- Multicultural day
- Maths day challenges (Mathletics, Pie Day)

Student Presentation, Awards and Assemblies

Presentation day was held at the end of the year to award students who have achieved well or made exceptional effort. Vouchers/gifts are given to the students as prizes.

Competitions

Our students took part in various competitions, e.g.

- Badge design
- Lab coat design
- Young Writers award

Charities

Students participate in a number of charitable activities during the year. Some of the highlights for the year have been:

- NSPCC 'odd socks day' fundraiser as part of anti-bullying week.
- Fundraiser for Women's Aid
- Collection for 'Rahma Mercy' charity

Charity

This organisation is registered as a charity under the Charities Act 2011.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

Public Benefit

The review covers the 28th year of the school. The school currently has 171 pupils on roll.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

The school underwent a routine Ofsted inspection in March 2022. Overall, the school was rated 'Good' with behaviour rated as Outstanding. All Independent school standard being met.

The Charity intends to continue this programme for the long term in accordance with the guidance issued by the Charities Commission.

Fund Raising

The Charity does not fundraise from the general public however does undertake internal charity drives with its students in the form of Collection Days. In this regard, arrangements are made only with UK registered charities for such collection days.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

Financial Review

The statement of financial activities shows a surplus for the year of £46,335 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

The surplus has allowed the charity to replenish previous reserved utilised in prior years for the school's refurbishment programme.

School fees income for the year has slightly increased compared to last year. Due to decreased expenditure in Exam Fees net surplus for the year is more than last year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

Reserves Policy:

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

Trustees Remuneration

No trustees received any remuneration for the year ended 31 August 2022 (2021: nil)

Independent Examiner

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

Statement of Trustees' Responsibilities

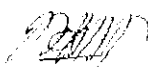
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees


.....

Trustee Name: Iqbal Dhoodhat


.....

Trustee Name: Abdul Sattar Said

Approved on 15 June 2023

TAYYIBAH EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2022

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 18

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arif Malida Chartered Accountants

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW
66 Moysers Road, London, SW16 6SQ
15 June 2023

TAYYIBAH EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM					
Voluntary income	3	1,568	----	1,568	4,907
Charitable Activities	3	585,473	----	585,473	578,240
Other Income- CJRS Grant		---	----	---	4,876
TOTAL INCOME		<u>587,041</u>	<u>----</u>	<u>587,041</u>	<u>588,023</u>
EXPENDITURE ON					
Charitable activities	4/6	(540,706)	----	(540,706)	(543,559)
TOTAL EXPENDITURE		<u>(540,706)</u>	<u>----</u>	<u>(540,706)</u>	<u>(543,559)</u>
NET INCOME FOR THE YEAR	7	46,335	----	46,335	44,464
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,229,521</u>	<u>----</u>	<u>1,229,521</u>	<u>1,185,057</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,275,856</u>	<u>----</u>	<u>1,275,856</u>	<u>1,229,521</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


FAYYIBAH EDUCATIONAL TRUST

BALANCE SHEET

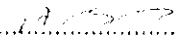
AS AT 31 AUGUST 2022

FIXED ASSETS:	Note	2022	2021
		£	£
Freehold Property	9	1,151,346	1,151,346
Tangible assets	9	10,295	13,726
CURRENT ASSETS			
Cash at bank and in hand	10	169,022	127,135
		<u>169,022</u>	<u>127,135</u>
CREDITORS: Amounts falling due within one year	11	<u>(54,807)</u>	<u>(47,686)</u>
NET CURRENT ASSETS		114,215	79,449
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,275,856</u>	<u>1,244,521</u>
CREDITORS: Amounts falling due after more than one year	11A	<u>---</u>	<u>(15,000)</u>
NET ASSETS		<u>1,275,856</u>	<u>1,229,521</u>
FUNDS			
Unrestricted income funds	12	<u>1,275,856</u>	<u>1,229,521</u>
TOTAL FUNDS		<u>1,275,856</u>	<u>1,229,521</u>

These financial statements were approved by the Trustees on 15 June 2023



 Trustee Name: Iqbal Dhoodhat



 Trustee Name: Abdul Sattar Said

TAYYIBAH EDUCATIONAL TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2022

	2022	2021	
	£	£	
RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES			
Net incoming/(outgoing) resources before transfers	46,335	44,464	
Depreciation	3,431	4,576	
Decrease/(Increase) in debtors	--	29,110	
Increase/(Decrease) in creditors	7,120	(23,075)	
Net cash inflow/(outflow) from operating activities	<u>56,886</u>	<u>55,075</u>	
CAPITAL EXPENDITURE			
Payments to acquire tangible fixed assets	--	---	
Net cash outflow from capital expenditure	<u>---</u>	<u>---</u>	
Cash inflow/(outflow) before financing	<u>56,886</u>	<u>55,075</u>	
FINANCING			
Net outflow from other loans	(14,999)	(5,001)	
Net cash outflow from financing	<u>(14,999)</u>	<u>(5,001)</u>	
INCREASE/(DECREASE) IN CASH	<u>41,887</u>	<u>50,074</u>	
RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS			
	2022	2021	
	£	£	
Increase/(Decrease) in cash in the period	41,887	50,074	
Cash outflow from other loans	14,999	5,001	
Change in net funds	<u>56,886</u>	<u>55,075</u>	
Net debt at 1 September 2021	112,136	57,061	
Net funds at 31 August 2022	<u>169,022</u>	<u>112,136</u>	
ANALYSIS OF CHANGES IN NET FUNDS			
	£	£	£
	1 Sep 21	Cash flows	31 Aug 22
	£	£	£
Cash at bank	127,135	41,887	169,022
Debt due after 1 year	(14,999)	14,999	---
	<u>112,136</u>	<u>56,886</u>	<u>169,022</u>

TAYYIBAH EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Funds

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

c) Incoming Resources

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries. Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

e) **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

2. VOLUNTARY INCOME

2A Detailed notes for the statement of financial activities

	2022 Unrestricted	2022 Restricted	2022 Total
	£		£
<u>Income From</u>			
Donations	1,568		1,568
School Fees	585,473		585,473
Other Income- CJRS Grant	---		---
Total income	587,041		587,041
<u>Expenditure on:</u>			
Charitable Activities	540,706		540,706
Total expenditure	540,706		540,706
Net income / expenditure	46,335		46,335
Net income / (expenditure) before other recognised gains and losses	46,335		46,335
Net movement in funds	46,335		46,335
Total funds brought forward	1,229,521		1,229,521
Total funds carried forward	1,275,856		1,275,856

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

2B Detailed comparatives for the statement of financial activities

	2021 Unrestricted	2021 Restricted	2021 Total
	£		£
<u>Income From</u>			
Donations	4,907		4,907
School Fees	578,240		578,240
Other Income- CJRS Grant	4,876		4,876
Total income	<u>588,023</u>		<u>588,023</u>
<u>Expenditure on:</u>			
Charitable Activities	543,559		543,559
Total expenditure	<u>543,559</u>		<u>543,559</u>
Net income / expenditure	<u>44,464</u>		<u>44,464</u>
Net income / (expenditure) before other recognised gains and losses	<u>44,464</u>		<u>44,464</u>
Net movement in funds	<u>44,464</u>		<u>44,464</u>
Total funds brought forward	1,185,057		1,185,057
Total funds carried forward	<u>1,229,521</u>		<u>1,229,521</u>

3. INCOME FROM

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
School Fees	585,473	---	585,473	578,240
Donation	1,568	---	1,568	4,907
Other Income- CJRS Grant	---	---	---	4,876
	<u>587,041</u>	<u>---</u>	<u>587,041</u>	<u>588,023</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Light and Heat	6,623	---	6,623	6,507
Printing, Postage, Stationary	4,302	---	4,302	2,901
School Books	1,031	---	1,031	1,009
Exam Fees	9,410	---	9,410	14,073
Telephone & Internet	1,470	---	1,470	1,945
Repairs & Maintenance	3,925	---	3,925	3,975
Wages and Salaries	465,251	---	465,251	465,794
Insurance	5,600	---	5,600	5,090
Rates	2,298	---	2,298	2,071
Donation Grant Cost	667	---	667	448
Travel	435	---	435	---
Sundry Expenses	1,543	---	1,543	1,291
Computer Maintenance	11,460	---	11,460	10,034
Depreciation	3,431	---	3,431	4,576
Professional Fees	16,404	---	16,404	16,245
Bank Charges	1,737	---	1,737	2,102
Independent Examiner Fees	3,120	---	3,120	1,500
Ofsted Inspection Fees	1,999	---	1,999	3,998
	<u>540,706</u>	---	<u>540,706</u>	<u>543,559</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

6. EXPENDITURE ANALYSIS

Charitable activities				
	General Activities	Governance costs	2022 Total	2021 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	6,623		6,623	6,507
Printing, Postage, Stationary	4,302		4,302	2,901
School Books	1,031		1,031	1,009
Exam Fees	9,410		9,410	14,073
Telephone & Internet	1,470		1,470	1,945
Repairs & Maintenance	3,925		3,925	3,975
Wages and Salaries	465,251		465,251	465,794
Insurance	5,600		5,600	5,090
Rates	2,298		2,298	2,071
Donation Grant Cost	667		667	448
Travel	435		435	---
Sundry Expenses	1,543		1,543	1,291
Computer Maintenance	11,460		11,460	10,034
Depreciation	3,431		3,431	4,576
<u>Support Costs</u>				
Professional Fees		16,404	16,404	16,245
Bank Charges		1,737	1,737	2,102
Independent Examiner Fees		3,120	3,120	1,500
Ofsted Inspection Fees		1,999	1,999	3,998
	517,446	23,260	540,706	543,559

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	3,431	4,576
Independent Examiner' remuneration	<u>1,620</u>	<u>1,500</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	465,251	465,794
	<u>465,251</u>	<u>465,794</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	No	No
Number of staff	<u>30</u>	<u>29</u>

No employee received emoluments of more than £60,000 during the year (2021 - Nil).

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
COST				
At 1 September 2021	1,151,346	133,006	71,520	1,355,872
Additions	---	---	---	---
At 31 August 2022	<u>1,151,346</u>	<u>133,006</u>	<u>71,520</u>	<u>1,355,872</u>
DEPRECIATION				
At 1 September 2021	----	121,929	68,871	190,800
Charge for the year	----	2,769	662	3,431
At 31 August 2022	<u>----</u>	<u>124,698</u>	<u>69,533</u>	<u>194,231</u>
NET BOOK VALUE				
At 31 August 2022	<u>1,151,346</u>	<u>8,308</u>	<u>1,987</u>	<u>1,161,641</u>
At 31 August 2021	<u>1,151,346</u>	<u>11,077</u>	<u>2,649</u>	<u>1,165,072</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

10. CASH AT BANK

	Total 2022 £	Total 2021 £
Cash at bank	169,022	127,135
	<u> </u>	<u> </u>

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
School Fees Deposits	40,250	34,750
Accruals	1,620	---
Creditors	12,937	12,936
	<u>54,807</u>	<u>47,686</u>

11A. CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Other Creditors	---	10,000
Loan from Trustee (Interest free)	---	5,000
	<u>---</u>	<u>15,000</u>

12. MOVEMENT IN FUNDS

	Balance at 1 Sept 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2022 £
Unrestricted Fund	1,229,521	587,041	(540,706)		1,275,856

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net assets/ (liabilities) £	Total 2022 £	Total 2021 £
Unrestricted Income Funds	1,275,856	1,275,856	1,229,521
Total Funds	<u>1,275,856</u>	<u>1,275,856</u>	<u>1,229,521</u>

Fund Balances at 31 August 2022 are represented by:

	Total Unrestricted Funds 2022 £	Total 2021 £
Tangible Fixed Assets	1,161,641	1,165,072
Current Assets	169,022	127,135
Current Liabilities	(54,807)	(62,686)
Total	<u>1,275,856</u>	<u>1,229,521</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

14. TRUSTEES REMUNERATION, BENEFITS & EXPENSES

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2022. (2021: nil).

15. Related Parties and Related party transactions

The charity has paid back Loan £5,000 received from Trustee R Mullah. Due to the recovering cash flow following the Covid-19 pandemic, the Charity was in a position to repay this interest free loan back to the Trustee.

16. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

The pandemic has made an impact in the operation of the school, however the Trustees view that the school is in a strong position during and after the lockdown.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus for its charitable needs.

TAYYIBAH EDUCATIONAL TRUST

England & Wales - Charity number 1056343

Accounts

**TAYYIBAH EDUCATIONAL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

Charity Number 1056343

TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2021
FINANCIAL STATEMENTS

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TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (2019) (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	TAYYIBAH EDUCATIONAL TRUST
Charity registration number	1056343
Principal and Registered office	88 Filey Avenue, London, N16 6JJ

The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

Elected Trustees:

Mohammed Saeed Alibhai Dana
Abdul Sattar Said
Mohmed Amin Hikmatulla
Rashid Mulla
Sadulla Solkar
Iqbal Dhooth

Charity Secretary: Manzoor Balesaria

Bankers: Natwest Bank
135 Bishopsgate
London
EC2M 3UR

Independent Examiner Arif Malida
Chartered Accountants
66 Moyser Road
London SW16 6SQ

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

Governing Document

The charity is governed by a trust deed dated 21st April 1996 and is registered with the Charity Commission of England & Wales.

Objectives, Aims and Activities For The Public Benefit

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Structure, Governance and Management

The trustees form the executive management of the charity and determine the general policy. The day to day management has been delegated to the headmistress Mrs N.B Qureshi, who is supported by staff. The administration of the school by the Head is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance. The Head is invited to attend these meetings.

Trustee Selection Methods & Induction / Training

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

Achievements and Performance

Continued Professional Development (CPD)

The school continued to invest in the development of the school staff by arranging a number of specific training events with various external agencies, examination boards and Association of Muslim Schools. Regular in house training events have also been introduced during this period

The school continues to work in mentoring teachers working towards NQT and QTS status.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

GCSE Examination Results

GCSE examinations were cancelled due to the pandemic. Students were given grades based on Teacher Assessments. Pupil achievement was in line with previous years, enabling our students to have the necessary knowledge and skills for the next stage of their education.

Enrichment

The school continues to deliver a wide enrichment programme to all its students, enabling students to participate in a wide range of activities and events. The number of events during the year was significantly reduced due to the pandemic. However, some of the highlights are listed below:

- The school continue to offer work placement opportunities to secondary students.
- Careers advice is offered to students from KS1 to KS4 to guide them in higher education.
- Workshops from NSPCC and Parliament.
- A number of activities to commemorate the Holocaust and Black History month

Student Presentation, Awards and Assemblies

Presentation day was held at the end of the year to award students who have achieved well or made exceptional effort. Vouchers/gifts are given to the students as prizes.

Children from different classes prepare an assembly every half term. Parents are invited to come and view the performance.

Competitions

Our students took part in the Young Writers award.

Charities

Students participate in a number of charitable activities during the year. Some of the highlights for the year have been:

- Collection for 'Rahma Mercy' charity
- NSPCC 'odd socks day' fundraiser as part of anti-bullying week.

Charity

This organisation is registered as a charity under the Charities Act 2011.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

Public Benefit

The review covers the 27th year of the school. The school currently has 179 pupils on roll.

The Covid pandemic has led to a significant impact in the delivery and activities at the school. The school reverted to online education provision during the national lockdown in January, with provision for children of key workers in school.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

Financial Review

The statement of financial activities shows a surplus for the year of £44,464 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

The surplus has allowed the charity to replenish previous reserved utilised in prior years for the school's refurbishment programme.

School fees income for the year has increased by 17.5% approx compared to last year because of the ease of lockdown. CJRS Grants were claimed up to 31 March 21. Due to less CJRS Grant and Increased expenditure in Exam Fees net profit for the year is less than last year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

Reserves Policy:

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

Trustees Remuneration

No trustees received any remuneration for the year ended 31 August 2021 (2020: nil)

Independent Examiner

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

Statement of Trustees' Responsibilities

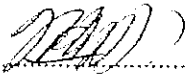
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



.....

Trustee Name: Iqbal Dhoodhat



.....

Trustee Name: Rashid Mulla

Approved on 15 March 2022

TAYYIBAH EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2021

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 8 to 18

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arif Malida Chartered Accountants

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW
66 Moysers Road, London, SW16 6SQ
15 March 2022

TAYYIBAH EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Voluntary income	3	4,907	----	4,907	6,568
Charitable Activities	3	578,240	----	578,240	492,129
Other Income- CJRS Grant		4,876	----	4,876	125,454
TOTAL INCOME		<u>588,023</u>	<u>----</u>	<u>588,023</u>	<u>624,151</u>
EXPENDITURE ON					
Charitable activities	4/6	(543,559)	----	(543,559)	(548,066)
TOTAL EXPENDITURE		<u>(543,559)</u>	<u>----</u>	<u>(543,559)</u>	<u>(548,066)</u>
NET INCOME FOR THE YEAR					
	7	44,464	----	44,464	76,085
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,185,057</u>	<u>----</u>	<u>1,185,057</u>	<u>1,108,972</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,229,521</u>	<u>----</u>	<u>1,229,521</u>	<u>1,185,057</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

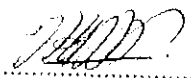
TAYYIBAH EDUCATIONAL TRUST

BALANCE SHEET


AS AT 31 AUGUST 2021

FIXED ASSETS:	Note	2021	2020
		£	£
Freehold Property	9	1,151,346	1,151,346
Tangible assets	9	13,726	18,302
CURRENT ASSETS			
Cash at bank and in hand		127,135	77,061
Other Debtors	10	---	29,109
		127,135	106,170
CREDITORS: Amounts falling due within one year	11	(47,686)	(70,761)
NET CURRENT ASSETS		79,449	35,409
TOTAL ASSETS LESS CURRENT LIABILITIES		1,244,521	1,205,057
CREDITORS: Amounts falling due after more than one year	11A	(15,000)	(20,000)
NET ASSETS		1,229,521	1,185,057
FUNDS			
Unrestricted income funds	12	1,229,521	1,185,057
TOTAL FUNDS		1,229,521	1,185,057

These financial statements were approved by the Trustees on 15 March 2022



 Trustee Name: Iqbal Dhoodhat



 Trustee Name: Rashid Mulla

TAYYIBAH EDUCATIONAL TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
Net incoming/(outgoing) resources before transfers	44,464	76,085
Depreciation	4,576	6,101
Decrease/(Increase) in debtors	29,110	(19,110)
Increase/(Decrease) in creditors	<u>(23,075)</u>	<u>23,311</u>
Net cash inflow/(outflow) from operating activities	55,075	86,387
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	—	—
Net cash outflow from capital expenditure	—	—
Cash inflow/(outflow) before financing	<u>55,075</u>	<u>86,387</u>
FINANCING		
Net outflow from other loans	<u>(5,001)</u>	<u>(14,999)</u>
Net cash outflow from financing	(5,001)	(14,999)
INCREASE/(DECREASE) IN CASH	<u><u>50,074</u></u>	<u><u>71,388</u></u>

RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2021	2020
	£	£
Increase/(Decrease) in cash in the period	50,074	71,388
Cash outflow from other loans	<u>5,001</u>	<u>14,999</u>
Change in net funds	55,075	86,387
Net debt at 1 September 2020	<u>57,061</u>	<u>(29,326)</u>
Net funds at 31 August 2021	<u><u>112,136</u></u>	<u><u>57,061</u></u>

ANALYSIS OF CHANGES IN NET FUNDS

	£	£	£
	1 Sep 20	Cash flows	31 Aug 21
	£	£	£
Cash at bank	77,061	50,074	127,135
Debt due after 1 year	<u>(20,000)</u>	<u>5,001</u>	<u>(14,999)</u>
	<u><u>57,061</u></u>	<u><u>55,075</u></u>	<u><u>112,136</u></u>

TAYYIBAH EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

a) **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) **Funds**

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

c) **Incoming Resources**

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

d) **Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries.

Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

e) **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

2. VOLUNTARY INCOME

2A Detailed notes for the statement of financial activities

	2021 Unrestricted	2021 Restrict ed	2021 Total
	£		£
<u>Income From</u>			
Donations	4,907		4,907
School Fees	578,240		578,240
Other Income- CJRS Grant	4,876		4,876
Total income	588,023		588,023
<u>Expenditure on:</u>			
Charitable Activities	543,559		543,559
Total expenditure	543,559		543,559
Net income / expenditure	44,464		44,464
Net Income / (expenditure) before other recognised gains and losses	44,464		44,464
Net movement in funds	44,464		44,464
Total funds brought forward	1,185,057		1,185,057
Total funds carried forward	1,229,521		1,229,521

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

2B Detailed comparatives for the statement of financial activities

	2020 Unrestricted	2020 Restricted	2020 Total
	£		£
<u>Income From</u>			
Donations	6,568		6,568
School Fees	492,129		492,129
Other Income- CJRS Grant	125,454		125,454
Total income	624,151		624,151
<u>Expenditure on:</u>			
Charitable Activities	548,066		548,066
Total expenditure	548,066		548,066
Net income / expenditure	76,085		76,085
Net income / (expenditure) before other recognised gains and losses	76,085		76,085
Net movement in funds	76,085		76,085
Total funds brought forward	1,108,972		1,108,972
Total funds carried forward	1,185,057		1,185,057

3. INCOME FROM

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
School Fees	578,240	---	578,240	492,129
Donation	4,907	---	4,907	6,568
Other Income- CJRS Grant	4,876	---	4,876	125,454
	588,023	---	588,023	624,151

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Light and Heat	6,507	---	6,507	5,503
Printing, Postage, Stationary	2,901	---	2,901	5,978
School Books	1,009	---	1,009	2,194
Exam Fees	14,073	---	14,073	2,146
Telephone & Internet	1,945	---	1,945	1,792
Repairs & Maintenance	3,975	---	3,975	5,874
Wages and Salaries	465,794	---	465,794	476,178
Insurance	5,090	---	5,090	5,121
Rates	2,071	---	2,071	2,134
Donation Grant Cost	448	---	448	---
Travel	---	---	---	---
Sundry Expenses	1,291	---	1,291	1,768
Computer Maintenance	10,034	---	10,034	11,824
Depreciation	4,576	---	4,576	6,101
Professional Fees	16,245	---	16,245	17,915
Bank Charges	2,102	---	2,102	2,038
Independent Examiner Fees	1,500	---	1,500	1,500
Ofsted Inspection Fees	3,998	---	3,998	---
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	543,559	---	543,559	548,066

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

6. EXPENDITURE ANALYSIS

Charitable activities				
	General Activities	Governance costs	2021 Total	2020 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	6,507		6,507	5,503
Printing, Postage, Stationary	2,901		2,901	5,978
School Books	1,009		1,009	2,194
Exam Fees	14,073		14,073	2,146
Telephone & Internet	1,945		1,945	1,792
Repairs & Maintenance	3,975		3,975	5,874
Wages and Salaries	465,794		465,794	476,178
Insurance	5,090		5,090	5,121
Rates	2,071		2,071	2,134
Donation Grant Cost	448		448	---
Travel	---		---	---
Sundry Expenses	1,291		1,291	1,768
Computer Maintenance	10,034		10,034	11,824
Depreciation	4,576		4,576	6,101
<u>Support Costs</u>				
Professional Fees		16,245	16,245	17,915
Bank Charges		2,102	2,102	2,038
Independent Examiner Fees		1,500	1,500	1,500
Ofsted Inspection Fees		3,998	3,998	---
	519,714	23,845	543,559	548,066

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	4,576	6,101
Independent Examiner' remuneration	1,500	1,500

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	465,794	476,178
	<u>465,794</u>	<u>476,178</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	No	No
Number of staff	<u>29</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year (2020 - Nil).

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
COST				
At 1 September 2020	1,151,346	133,006	71,520	1,355,872
Additions	---	---	---	---
At 31 August 2021	<u>1,151,346</u>	<u>133,006</u>	<u>71,520</u>	<u>1,355,872</u>
DEPRECIATION				
At 1 September 2020	----	118,236	67,988	186,224
Charge for the year	----	3,693	883	4,576
At 31 August 2021	<u>----</u>	<u>121,929</u>	<u>68,871</u>	<u>190,800</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,151,346</u>	<u>11,077</u>	<u>2,649</u>	<u>1,165,072</u>
At 31 August 2020	<u>1,151,346</u>	<u>14,770</u>	<u>3,532</u>	<u>1,169,648</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

10. OTHER DEBTORS

	Total 2021 £	Total 2020 £
CJRS Grant Receivable	---	29,109
	<u>---</u>	<u>29,109</u>

11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
School Fees Deposits	34,750	37,150
Creditors	12,936	33,611
	<u>47,686</u>	<u>70,761</u>

11A. CREDITORS: Amounts falling due after more than one year

	2021 £	2020 £
Other Creditors	10,000	15,000
Loan from Trustee (Interest free)	5,000	5,000
	<u>15,000</u>	<u>20,000</u>

12. MOVEMENT IN FUNDS

	Balance at 1 Sept 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2021 £
Unrestricted Fund	1,185,057	588,023	(543,559)		1,229,521

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net assets/ (liabilities) £	Total 2021 £	Total 2020 £
Unrestricted Income Funds	1,229,521	1,229,521	1,185,057
Total Funds	<u>1,229,521</u>	<u>1,229,521</u>	<u>1,185,057</u>

Fund Balances at 31 August 2021 are represented by:

	Total Unrestricted Funds 2021 £	Total 2021 £
Tangible Fixed Assets	1,165,072	1,165,072
Current Assets	127,135	127,135
Current Liabilities	(62,686)	(62,686)
Total	<u>1,229,521</u>	<u>1,229,521</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

14. TRUSTEES REMUNERATION, BENEFITS & EXPENSES

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2021. (2020: nil).

15. Related Parties and Related party transactions

A Trustee R Mullah, loaned a sum of £ 5,000 to the charity in 2017, on an interest free basis with no determined repayment date. The charity has available funds in order to make the repayment and shall do so at a determined date with the trustee.

16. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

The pandemic has made an impact in the operation of the school, however the Trustees view that the school is in a strong position during and after the lockdown. During the last academic (Sep 2020- Aug 2021) year 95% of fees were collected and there is currently over £120,000 in the school bank account. During the current academic year (2021-22), 80% of fees have been collected. Budget projections show that income will be greater than expenditure in the remaining months of this academic year.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus.

TAYYIBAH EDUCATIONAL TRUST

England & Wales - Charity number 1056343

Accounts

**TAYYIBAH EDUCATIONAL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020**

Charity Number 1056343

TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2020
FINANCIAL STATEMENTS

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Statement of Financial Activities	8
Balance sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11-18

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (2019) (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	TAYYIBAH EDUCATIONAL TRUST
Charity registration number	1056343
Principal and Registered office	88 Filey Avenue, London, N16 6JJ

The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

Elected Trustees:

Mohammed Saeed Alibhai Dana
Abdul Sattar Said
Mohmed Amin Hikmatulla
Rashid Mulla
Sadulla Solkar
Iqbal Dhoodhat

Charity Secretary: Manzoor Balesaria

Bankers: Natwest Bank
135 Bishopsgate
London
EC2M 3UR

Independent Examiner Arif Malida
Chartered Accountants
66 Moyser Road
London SW16 6SQ

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

Governing Document

The charity is governed by a trust deed dated 21st April 1996 and is registered with the Charity Commission of England & Wales.

Objectives, Aims and Activities For The Public Benefit

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Structure, Governance and Management

The trustees form the executive management of the charity and determine the general policy. The day to day management has been delegated to the headmistress Mrs N.B Qureshi, who is supported by staff. The administration of the school by the Head is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance. The Head is invited to attend these meetings.

Trustee Selection Methods & Induction / Training

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

Achievements and Performance

Continued Professional Development (CPD)

The school continued to invest in the development of the school staff by arranging a number of specific training events with various external agencies, examination boards and Association of Muslim Schools. Regular in-house training events have also been introduced during this period.

The school continues to work with Hackney Education in mentoring teachers working towards NQT and QTS status.

We also continue to work with the Key Schools Academy to offer apprenticeship placements for teaching assistants to provide support for lower ability students.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

GCSE Examination Results

GCSE and A-Level examinations were cancelled due to the pandemic. Students were given grades based on Teacher Assessments. Pupil achievement was in line with previous years, enabling our students to have the necessary knowledge and skills for the next stage of their education.

Enrichment

The school continues to deliver a wide enrichment programme to all its students, enabling students to participate in a wide range of activities and events. The number of events during the year was significantly reduced to the pandemic. However, some of the highlights are listed below:

- The school continue to offer work placement opportunities to secondary students.
- Careers advice is offered to students from KS1 to KS4 to guide them in higher education.
- Visits to local museums and other heritage sites
- Workshops from EqualTeach and ecoACTIVE.
- Various speakers are invited from different backgrounds and organisations to speak to/have workshops with the students on a wide range of topics.
- A number of activities to commemorate the Holocaust and Black History month
- Workshop from the London Fire Brigade for primary school students

Student Presentation, Awards and Assemblies

Presentations are held every term to award students who have achieved well or made exceptional effort. Vouchers are given to the students as prizes.

An awards ceremony was held for our GCSE students in the Winter term, rewarding them for their achievements.

Children from different classes prepare an assembly every half term. Parents are invited to come and view the performance.

Competitions

Our students take part in the Athletics challenge and Young Writers award annually.

Various in-house competitions were held throughout the year.

Charities

Students participate in a number of charitable activities during the year. Some of the highlights for the year have been:

- Food collection for Hackney food bank.
- NSPCC 'odd socks day' fundraiser as part of anti-bullying week.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

Events

An open day was held for prospective parents and students to view the school and meet with the teachers.

School Travel Plan

The school continues to take part in the Walk on Wednesday scheme as part of the School Travel Plan. We also continue to work with Cycle Confident to offer cycle training for the students.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

Public Benefit

The review covers the 26th year of the school. The school currently has 174 pupils on roll. The Covid pandemic and the closure of the school from March 2020 led to a significant impact in the delivery and activities at the school. The school reverted to online education provision once the national lockdown started.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined below.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

Financial Review

The statement of financial activities shows a surplus for the year of £76,085 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

The surplus has allowed the charity to replenish previous reserved utilised in prior years for the school's refurbishment programme.

Total expenditure for the year has decreased by 11% approx compared to last year because of the reduction in books and examination fees, decreased wages and supply teacher bill during Coronavirus pandemic national lockdown. Total income excluding CJRS Grant received from HMRC was down by 14.5% due to decreased school fees received. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

Reserves Policy:

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

Trustees Remuneration

No trustees received any remuneration for the year ended 31 August 2020 (2019: nil)

Independent Examine

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

TAYYIBAH EDUCATIONAL TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Trustee Name: Abdul Satar Said



Trustee Name: Rashid Mulla

Approved on 01 April 2021

TAYYIBAH EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2020

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 8 to 14

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arif Malida Chartered Accountants

Arif Malida Chartered Accountants

ICAEW
66 Moysers Road, London, SW16 6SQ
01 April 2021

TAYYIBAH EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Voluntary income	3	6,568	----	6,568	5,344
Incoming Resources from Charitable Activities	3	492,129	----	492,129	578,014
Other Income- CJRS Grant		125,454	----	125,454	-----
TOTAL INCOMING RESOURCES		<u>624,151</u>	<u>----</u>	<u>624,151</u>	<u>583,358</u>
RESOURCES EXPENDED					
Charitable activities	4/6	(548,066)	----	(548,066)	(614,776)
TOTAL RESOURCES EXPENDED		<u>(548,066)</u>	<u>----</u>	<u>(548,066)</u>	<u>(614,776)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	76,085	----	76,085	(31,418)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,108,972</u>	<u>----</u>	<u>1,108,972</u>	<u>1,140,390</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,185,057</u>	<u>----</u>	<u>1,185,057</u>	<u>1,108,972</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


TAYYIBAH EDUCATIONAL TRUST

BALANCE SHEET

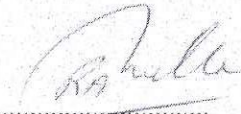
AS AT 31 AUGUST 2020

FIXED ASSETS:	Note	2020 £	2019 £
Freehold Property	9	1,151,346	1,151,346
Tangible assets	9	18,302	24,403
CURRENT ASSETS			
Debtors	10	---	10,000
Cash at bank and in hand		77,061	5,673
Other Debtors	10A	29,109	
		106,170	15,673
CREDITORS: Amounts falling due within one year	11	(90,761)	(82,450)
 NET CURRENT ASSETS		15,409	(66,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			
NET ASSETS		1,185,057	1,108,972
FUNDS			
Unrestricted income funds	11-12	1,185,057	1,108,972
TOTAL FUNDS		1,185,057	1,108,972

These financial statements were approved by the Trustees on 01 April 2021



 Trustee Name: Abdul Satar Said



 Trustee Name: Rashid Mulla

TAYYIBAH EDUCATIONAL TRUST

CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
Net incoming/(outgoing) resources before transfers	46,976	(31,418)
Depreciation	6,100	8,135
Decrease in debtors	10,000	30,000
Increase/(Decrease) in creditors	23,311	(34,704)
Net cash inflow/(outflow) from operating activities	<u>86,387</u>	<u>(27,987)</u>
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	—	(2,000)
Net cash outflow from capital expenditure	—	<u>(2,000)</u>
Cash inflow/(outflow) before financing	<u>86,387</u>	<u>(29,987)</u>
FINANCING		
Net outflow from bank loans	<u>(14,999)</u>	<u>(30,001)</u>
Net cash outflow from financing	(14,999)	(30,001)
INCREASE/(DECREASE) IN CASH	<u>71,388</u>	<u>(59,988)</u>

RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2020	2019
	£	£
Increase/(Decrease) in cash in the period	71,388	(59,988)
Cash outflow from bank loans	14,999	30,001
Change in net funds	86,387	(29,987)
Net debt at 1 September 2019	<u>(29,326)</u>	<u>661</u>
Net funds at 31 August 2020	<u>57,061</u>	<u>(29,326)</u>

	2020	2019
	£	£
ANALYSIS OF CHANGES IN NET FUNDS		
	1 Sep 19	31 Aug 20
	£	£
Cash at bank	5,673	77,061
Debt due after 1 year	<u>(34,999)</u>	<u>(20,000)</u>
	<u>(29,326)</u>	<u>57,061</u>
	<u>86,387</u>	<u>57,061</u>

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Funds

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

c) Incoming Resources

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries.

Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

e) **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

2. VOLUNTARY INCOME

2A Detailed notes for the statement of financial activities

	2020 Unrestricted	2020 Restrict ed	2020 Total
	£		£
<u>Income From</u>			
Donations	6,568		6,568
School Fees	492,129		492,129
Other Income- CJRS Grant	125,454		125,454
Total income	624,151		624,151
<u>Expenditure on:</u>			
Charitable Activities	548,066		548,066
Total expenditure	548,066		548,066
Net income / expenditure	76,085		76,085
Net income / (expenditure) before other recognised gains and losses	76,085		76,085
Net movement in funds	76,085		76,085
Total funds brought forward	1,108,972		1,108,972
Total funds carried forward	1,185,057		1,185,057

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

2B Detailed comparatives for the statement of financial activities

	2019 Unrestricted	2019 Restricted	2019 Total
	£		£
<u>Income From</u>			
Donations	5,344		5,344
School Fees	576,734		576,734
Other Educational sales	1,280		1,280
Total income	583,358		583,358
<u>Expenditure on:</u>			
Charitable Activities	614,776		614,776
Total expenditure	614,776		614,776
Net income / expenditure	(31,418)		(31,418)
Net income / (expenditure) before other recognised gains and losses	(31,418)		(31,418)
Net movement in funds	(31,418)		(31,418)
Total funds brought forward	1,140,390		1,140,390
Total funds carried forward	1,108,972		1,108,972

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
School Fees	492,129	---	492,129	576,734
Other Educational Sales	---	---	---	1,280
Donation	6,568	---	6,568	5,344
Other Income- CJRS Grant	125,454	---	125,454	---
	624,151	---	624,151	583,358

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Light and Heat	5,503	---	5,503	6,868
Printing, Postage, Stationary	5,978	---	5,978	7,523
School Books	2,194	---	2,194	5,901
Exam Fees	2,146	---	2,146	10,246
Telephone & Internet	1,792	---	1,792	1,840
Repairs & Maintenance	5,874	---	5,874	474
Wages and Salaries	476,178	---	476,178	521,631
Insurance	5,121	---	5,121	5,060
Rates	2,134	---	2,134	2,101
Training	---	---	---	---
Travel	---	---	---	1,154
Sundry Expenses	1,768	---	1,768	2,422
Computer Maintenance	11,824	---	11,824	10,123
Depreciation	6,101	---	6,101	8,134
Professional Fees	17,915	---	17,915	18,973
Bank Charges	1,551	---	2,038	1,551
Independent Examiner Fees	1,500	---	1,500	1,500
Ofsted Inspection Fees	---	---	---	9,275
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	548,066		548,066	614,776

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

6. EXPENDITURE ANALYSIS

	Charitable activities			
<u>Direct Costs</u>	General Activities	Governance costs	2020 Total	2019 Total
	£	£	£	£
Light and Heat	5,503		5,503	6,868
Printing, Postage, Stationary	5,978		5,978	7,523
School Books	2,194		2,194	5,901
Exam Fees	2,146		2,146	10,246
Telephone & Internet	1,792		1,792	1,840
Repairs & Maintenance	5,874		5,874	474
Wages and Salaries	476,178		476,178	521,631
Insurance	5,121		5,121	5,060
Rates	2,134		2,134	2,101
Training	---		---	---
Travel	---		---	1,154
Sundry Expenses	1,768		1,768	2,422
Computer Maintenance	11,824		11,824	10,123
Depreciation	6,101		6,101	8,134
<u>Support Costs</u>				
Professional Fees		17,915	17,915	18,973
Bank Charges		2,038	2,038	1,551
Independent Examiner Fees		1,500	1,500	1,500
Ofsted Inspection Fees		---	---	9,275
	526,613	21,453	548,066	614,776

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Depreciation	6,101	8,134
Independent Examiner' remuneration	1,500	1,500

TAYYIBAH EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	<u>476,178</u>	<u>521,631</u>
	<u>476,178</u>	<u>521,631</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	No	No
Number of staff	<u>30</u>	<u>36</u>

No employee received emoluments of more than £60,000 during the year (2019 - Nil).

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
COST				
At 1 September 2019	1,151,346	133,006	71,520	1,355,872
Additions	---	---	---	---
At 31 August 2020	<u>1,151,346</u>	<u>133,006</u>	<u>71,520</u>	<u>1,355,872</u>
DEPRECIATION				
At 1 September 2019	---	113,312	66,811	180,123
Charge for the year	---	4,924	1,177	6,101
At 31 August 2020	<u>---</u>	<u>118,236</u>	<u>67,988</u>	<u>186,224</u>
NET BOOK VALUE				
At 31 August 2020	<u>1,151,346</u>	<u>14,770</u>	<u>3,532</u>	<u>1,169,648</u>
At 31 August 2019	<u>1,151,346</u>	<u>19,694</u>	<u>4,709</u>	<u>1,175,749</u>

10. DEBTORS

	Total 2020	Total 2019
	£	£
Darul Uloom Dawatul Imaan	--	10,000
	<u>---</u>	<u>10,000</u>

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10 A. OTHER DEBTORS

	Total 2020 £	Total 2019 £
CJRS Grant Receivable	29,109	---
	<u>29,109</u>	<u>---</u>

11. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
School Fees Deposits	37,150	40,250
Creditors	33,611	7,200
Other Creditors	15,000	15,000
Loan from Trustee (Interest free)	5,000	5,000
Loan from North London Mosque Trust	---	15,000
	<u>90,761</u>	<u>82,450</u>

12. MOVEMENT IN FUNDS

	Balance at 1 Sept 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2020 £
Unrestricted Fund	1,108,972	624,151	(548,066)		1,185,057

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net assets/ (liabilities) £	Total 2020 £	Total 2019 £
Unrestricted Income Funds	<u>1,185,057</u>	<u>1,185,057</u>	<u>1,108,972</u>
Total Funds	<u>1,185,057</u>	<u>1,185,057</u>	<u>1,108,972</u>

Fund Balances at 31 August 2020 are represented by:

	Total Unrestricted Funds 2020 £	Total 2020 £
Tangible Fixed Assets	1,169,648	1,169,648
Current Assets	106,170	106,170
Current Liabilities	(90,761)	(90,761)
Total	<u>1,185,057</u>	<u>1,185,057</u>

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14. TRUSTEES REMUNERATION, BENEFITS & EXPENSES

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2020. (2019: nil).

15. Related Parties and Related party transactions

A Trustee R Mullah, loaned a sum of £ 5,000 to the charity last year, on an interest free basis with no determined repayment date. The charity shall repay the Trustee once the charity's cash flow has been replenished following the recent refurbishment works to the School.

16. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

The pandemic has made an impact in the operation of the school, however the Trustees view that the school is in a strong position during and after the lockdown. During the last academic (Sep 2019- Aug 2020) year 95% of fees were collected and there is currently over £120,000 in the school bank account. During the current academic year (2020-21), 80% of fees have been collected. Budget projections show that income will be greater than expenditure in the remaining months of this academic year.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus.