

TORBAY ISLAMIC CENTRE

**Financial Statements
For the year ended 31 January 2024**

Charity No. 1056312

**130 AVENUE ROAD
TORQUAY
DEVON**

INDEX

	Page
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-11

**TORBAY ISLAMIC CENTRE
REPORT OF THE TRUSTEES
For the year ended 31 January 2024**

The Trustees present their annual report and financial statement for the year ending 31 January 2024 and confirm they comply with the charities Act 1993 as amended by the Charities Act 2011 and the Charities SORP (FRSSE) published on 16th July 2014.

STUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Torbay Islamic Centre was founded in 1984, its amended constitution was adopted on the 3rd of June 1996 and was registered with the Charity Commissions on the 21st of June 1996 (registration number 1056312). The address of the charity is 128/130 Avenue Road, Torquay, Devon TQ2 5LQ.

Organisational structure

The Trustees (Members of the Executive Committee) are responsible for the general control and management of the Charity.

The Trustees give their name freely and receive no remuneration or other financial benefits. The Trustees that have served during the year and up to the date of this report are set below.

Mr Yousif a Al-Nassar	Dr Ibrahim Masoud
Mr Mahmoud Al-Ghareeb	Bashir Rana
Mr Abdullah Ahmed Zollay	Mr Peter Frederick Muhammad Davis-Ali
Mr Eissa Al-Subhi Al-Harbi	Mr Mohammed Bamukra
Mr Saeed Omar Balbaid	

RISK MANAGEMENT

The Trustees have assessed the risks the charity faces. The Trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the mosque are kept under review.

OUR AIMS

The objects of the charity are set out in the charities Trust Deed and are summarised as follows; the advancement of the religion of Islam in accordance with the tenets and doctrines of the holy Quran and Sunnah. The advancement of the education of Muslim children in accordance with tenets and doctrines of Islam and for the relief of such Muslims who are poor and needy.

OUR OBJECTIVES

Our Objectives are set to reflect our faith and community aims. Each year our Trustees review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commissions general guidance on public benefit and in particular the supplementary public guidance on the advancement of religion for the public benefit. Our aims remain to provide a facility where Muslims can worship.

Our long-term ambition is to build the self-confidence of Torbay's Muslims in their faith and through our activities help make our area a peaceful, vibrant and harmonious community.

STRATEGIES

We want to make our Mosque accessible and a welcoming venue where all Muslims, or those who wish to know more about our faith, can gather together to learn about their religion and worship. We are also fortunate to have facilities for women who want to pray at the Mosque. The Mosque is open at all prayer times with the Friday Prayers being the focus of our activities.

We give talks to schools and local organisations on the Muslim faith.

**TORBAY ISLAMIC CENTRE
REPORT OF THE TRUSTEES (CONT'D)
For the year ended 31 January 2024**

ACTIVITIES AND ACHIEVEMENTS

How our activities deliver public benefit.

The charity carries out a wide range of activities in pursuit of its charitable aims. The Trustees consider that the activities summarised in the Chairman's report given below, provide benefit both to those who worship at our mosque and the wider community of Torbay.

Religious Activities

Our Mosque provides a centre for our prayers and worship of the activities associated with our faith. During the year under review, we offer a range of services and activities.

Chairman's Report.

(1) **Ramadhan & prayers** – The Mosque is holding all daily prayers, Ramadan was held at the Torbay Islamic Centre with great success and large numbers of the brothers attending daily to break the fast and attend Tarweeh prayers in the late evening.

(2) **Local schools and colleges visits** – Now the Covid Virus has finished we were able to start visiting local Schools, Colleges and other related establishments.

(3) **The teaching of children and teenagers** – The Religious classes held by the Imam for the local children have been very successful reaching 46 students with 5 x classes including one for the Ladies.

(5) **The Imam teaches children on Saturday mornings** – These classes held by the Imam for local children on a Saturday morning plus 4 volunteer teachers.

(6) **The two EID prayers** – The Two EID Prayers were held at the Torbay Islamic Centre. So all the brothers & Sisters and local families could attend, the Imam suggested holding three sittings – 6.00am, 7.30am and 9am which was very successful. We would like to thank him for all his hard work, they were very well attended.

(7) **Local community attending the Mosque** – The number of Brothers & Sisters attending the Torbay Islamic Centre has increased considerably due to the arrival of a large number of Asylum Seekers staying within the Bay. The Asylum Seekers have left but the number of people attending have increased because they are now coming from Dawlish, Teignmouth, Newton Abbot, Totnes and Paignton.

(8) **Donations** – We are holding all 5 x Prayers and importantly the Friday Prayers, the weekly collections have now started again which will help support the Torbay Islamic Centre greatly as during the Pandemic this was not possible. The brothers are still donating regularly with Direct debits and we have now introduced the Sumup Card Donation reader allowing the brothers to donate by Debit & Credit card which wasn't possible before, combined with the increased numbers of Brothers & Sisters attending the Friday Prayers the donations within the Mosque have increased to much higher numbers than ever before.

(8a) **Charity Donations** – This year we have seen an increase in Disasters, Emergencies and Conflicts throughout the world, The local community have pulled together like never before in an effort to help those effected.

February / March 2023 – fund raising efforts for Turkish/Syrian earthquake appeal – over £5,000 raised.

October 2023 - fund raising efforts for Turkish & Moroccan earthquake appeal – totalling £2,018.00 - £1,009 sent to 2 x charities – Help2hope Maroc/Wafa relief

(9) **Expenses** - The Brothers over the last 12 months have started taking out Direct Debit donations monthly to the Torbay Islamic Centre to help pay for the Religious Services provided by our Imam and

also help cover the utility charges such as – electricity, Gas, Water rates, Wifi, and Telephone Etc and with ever increasing utility charges we are endeavouring to find the cheapest supplier.

(10) **Repairs & Refurbishment** – Due to the ever-increasing numbers of people attending the Torbay Islamic Centre, a need for more Prayer space but also to bring the Torbay Islamic Centre up to date with a clean and professional image it was decided to implement the largest refurbishment plan ever attempted.

This would bring the Torbay Islamic Centre up to date with more room, cleaner and more modern surroundings and allow us to provide the local community with more facilities.

Please find below a timeline showing the renovations and refurbishments implemented.

March 2023 –	Wash area refurbished.
April 2023 –	Refurbishment of 128 starts / removal of internal walls and bathroom.
April 2023 –	End of April supporting Work starts in roof of 128-130 to support the roof & ceiling in preparation for removal of internal walls.
May 2023 –	Steel work and roof supports are installed.
May 2023 –	End of May internal wall comes down.
June 2023 –	Beginning of June oak panelling installed on walls in 128
June 2023 –	Middle of June false ceiling starts being installed in 128-130
June 2023 –	Back garden work starts – removal of all garden waste.
June 2023 -	End of June carpets purchased.
July 2023 –	Eid event held at Sherwood hotel (Eid in the park).
July 2023 –	Decorating work commences inside 128-130
August 2023 –	Refurbishment of back garden starts / new walls, new nonslip flooring, repair of flat roof, new ceramic tiles.
August 2023 –	End of August new carpets are fitted throughout 128-130.
September 2023 –	Back garden completed.
October 2023 –	Work starts on new storage unit back of 130.
November 2023 –	Work starts on the refurbishment of the front gardens of TIC.
November 2023 –	New signs go out outside / front of building decorated.
December 2023 –	Old kitchen in 130 removed and refurbishment begins.
January 2024 –	Fitting of Arabic Toilet in 130 completed.

(11) Simon Ramsden is looking after the weekly collections, Banking, Bookkeeping, Preparation of the yearly accounts that are then passed onto our accountant who in turn prepares the final yearly accounts for the Public Charity Commission and is also the secretary taking the minutes of the AGM.

(11a) We would like to thank Simon Ramsden for his diligent work in carrying out the booking keeping and passing them on to the accountants as above and his work in the Mosque through the refurbishment.

(12) A late AGM was held in the office of 144 Avenue RD because of the Month of Ramadan in March & April with only the trustees, Imam, Simon Ramsden, Alan as the accountant.

(13) Before the refurbishment and as we hardly used 128 Avenue Rd the Imam Abdulkader did move in to the Mosque for a few months which did not affect the running of the Torbay Islamic Centre at that time but due to Abdulkaders mother being seriously ill unfortunately he had to return to London but it was agreed to keep his position open for him to return at a later date but due to his mother's ill health he had to stay in London.

After it was confirmed that Abdulkader was not able to return to Torquay, he kindly offered to find a suitable Imam for the Torbay Islamic Centre.

Abdulkader introduced a New Imam to take over his old position by the name of Sadiqul Islam, Brother Sadiqul came down from London to look into taking the position and was very popular with the Brothers and Sisters of the Mosque and decided to take up the permanent position of a full time Imam at the Torbay Islamic Centre.

It was a wide decision as he is very enthusiastic and works very hard helping & teaching the Brothers & Sisters and Children. He also advises them about their problems but also meets non-Muslims telling them about the Islamic Religion.

(14) This year we have had a number of people deciding to be Muslim and taking the Shahada.

TORBAY ISLAMIC CENTRE
REPORT OF THE TRUSTEES (CONT'D)
For the year ended 31 January 2024

FINANCIAL REVIEW

Reserves Policy

The Trustees have reviewed the reserves of the Charity. The policy is to hold enough funds to meet two years' operating costs of the Mosque. Following the extension of the Mosque, the numbers attending on Friday mean that the Mosque is nearly full and consideration will need to be given to extending the Mosque and as such additional funds are being retained for this purpose and the continued aims and activities of the Charity.

Principal Funding Sources

The Charity's main source of income is donations from the congregation. The total unrestricted donations and collections this year were £74,457 (2023 - £30,369). The unrestricted fund expenditure was £100,677 (2023 - £22,641), leaving a net deficit of £26,220 (2023 surplus - £7,728).

Investment Policy and Objectives

The Charity has no long term investments. Cash reserves are held in a bank account.

Approved by the Trustees on24/5.....2024, and signed on its behalf by:

.....
Yousif A AL Nassar
Chair

Y.A. AL Nassar

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY ISLAMIC CENTRE FOR THE YEAR ENDED 31ST JANUARY 2024

I report to the Trustees on my examination of the accounts of the Torbay Islamic Centre for the year ended 31 January 2024.

Responsibilities and basis of this report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ryan Prynne FCCA CTA
Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

Date: 22 May 2024

TORBAY ISLAMIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 January 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income & Endowments From					
Voluntary Income	2	74,457	2,454	76,911	30,976
Investment Income		-	-	-	-
Total		74,457	2,454	76,911	30,976
Expenditure					
Charitable Activities	3	100,677	-	100,677	22,641
Charitable Giving		-	2,018	2,018	-
Total		100,677	2,018	102,695	22,641
Net Movement of Funds		(26,220)	436	(25,784)	8,335
Transfer between Funds		60	-	60	75
		(26,160)	436	(25,724)	8,410
Balance brought forward at 1 February 2023		46,543	1,255	47,798	39,388
Balance carried forward at 31 January 2024		20,383	1,691	22,074	47,798

TORBAY ISLAMIC CENTRE

BALANCE SHEET

As at 31 January 2024

		£	2024 £	£	2023 £
	Note				
FIXED ASSETS					
Tangible Assets	5		274,641		274,701
CURRENT ASSETS					
Cash at Bank & In Hand		24,756		48,004	
Payments in Advance		1,078		1,055	
Debtor		-	25,834	-	49,059
			300,475		323,760
LIABILITIES					
Creditors – Amounts falling due within one year	6		3,760		1,261
			296,715		322,499
CHARITY FUNDS					
Unrestricted Fund: General Fund	4		20,383		46,543
Capital Fund	4		274,641		274,701
Restricted Fund	4		1,691		1,255
			296,715		322,499

Approved by the Trustees on24/5.....2024, and signed on its behalf by:

Yousif A Al Nassar
Chair

Y. A. Al-Nassar

TORBAY ISLAMIC CENTRE

NOTES TO THE ACCOUNTS

Year ended 31 January 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are as follows:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the statement of recommended practice, accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019 and the Charities Act 2011. Torbay Islamic Centre meets the definition of a Public Benefit Charity under FRS102.

b) Fixed Assets

Fixed Assets are stated in the Balance Sheet at the historical cost less depreciation.

c) Depreciation

Depreciation is calculated to write down the cost of Tangible Fixed Assets over the estimated useful lives at the rate set out below:

Equipment	20% reducing balance per annum
-----------	--------------------------------

The trustees keep the Freehold Property in good condition with regular maintenance and consider that the residual value of the property (excluding land) will be in excess of cost and as such no depreciation is provided on Freehold Property.

d) Fund Accounting

Torbay Islamic Centre has two types of funds for which it is responsible and which requires separate disclosure. These are as follows:

- i) restricted Funds – Income received which is earmarked for specific purposes within specific objects of the organisation;
- ii) unrestricted Funds – Funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the Charity. Part of the unrestricted fund has been designated as a capital fund and represents the net book value and tangible fixed assets and is therefore not available for any other purpose.

e) Incoming Resources

Gifts and donations are recognised as income when the amounts are received.

f) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. As most of the management and activity of the Mosque is carried out by volunteers, this intangible cost is not included in the Financial Statements as this voluntary contribution to the life of the Mosque is incalculable.

TORBAY ISLAMIC CENTRE

NOTES TO THE ACCOUNTS (CONT'D)

Year ended 31 January 2024

g) Financial Instruments

The Charity holds the following financial instruments:

- short term trade and other debtors and creditors; and
- cash and bank balances.

All financial instruments are classified as basic.

The Charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the Charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash, or other consideration, expected to be paid or received, after taking account of impairment adjustments.

2. Voluntary Income

	Unrestricted Funds		Restricted Funds		Total	Total
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Collections and donations	74,457	30,369	2,454	607	76,911	30,976
Donations for Charitable Giving	-	-	-	-	-	-
	74,457	30,369	2,454	607	76,911	30,976

TORBAY ISLAMIC CENTRE

NOTES TO THE ACCOUNTS (CONT'D)

Year ended 31 January 2024

3. Charitable Activities Unrestricted Restricted

	Unrestricted Funds		Restricted Funds		Total	Total
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Imam	22,200	11,102	-	-	22,200	11,102
Water Rates	1,704	2,326	-	-	1,704	2,326
Rent	250	63	-	-	250	63
Heat and Light	3,403	2,543	-	-	3,403	2,543
Telephone	1,399	1,209	-	-	1,399	1,209
Insurance	1,341	1,430	-	-	1,341	1,430
Room Hire, Meeting & Food Costs	822	-	-	-	822	-
Repairs and Renewals	65,576	1,496	-	-	65,576	1,496
Bookkeeping	675	520	-	-	675	520
Accountancy Fees	2,460	1,320	-	-	2,460	1,320
Sundry Expenses	0	85	-	-	0	85
Bank Charges	787	472	-	-	787	472
Depreciation	60	75	-	-	60	75
	100,677	22,641	-	-	100,677	22,641

4. Fund Balances

a) Analysis of Net Assets by Fund

	Restricted Fund	Unrestricted		Total	Total
	Fund	General Fund	Capital Fund	2024	2023
	£	£	£	£	£
Fixed Assets	-	-	274,641	274,641	274,701
Current Assets	1,691	24,143	-	25,834	49,009
Current Liabilities	-	(3,760)	-	(3,760)	(1,261)
	1,691	20,383	274,641	296,715	322,499

b) Restricted Fund

	Brought Forward 1.2.23	Transfer Between Funds	Incoming Resources	Resources Expended	Carried Forward 31.1.24
	£	£	£	£	£
Charitable Giving	1,255	-	2,454	(2,018)	1,691
	1,255	-	2,454	(2,018)	1,691

TORBAY ISLAMIC CENTRE

NOTES TO THE ACCOUNTS (CONT'D)

Year ended 31 January 2024

4. Fund Balances (continued)

c) Unrestricted Fund

	General £	Designated £	Total £
Balance b/f	46,543	274,701	321,244
Net Movement of Funds	(26,220)	-	(26,220)
Transfer between funds	60	(60)	-
	<u>20,383</u>	<u>274,641</u>	<u>295,024</u>

Capital Fund

The Capital Fund, which was commenced by the Trustees in 2010, represents the Net Book Value of the Charity's tangible Fixed Assets, and is therefore not available for any other purpose.

5. Tangible Assets

	Freehold Property £	Equipment £	Total £
Cost			
01.02.23 & 31.01.24	<u>274,399</u>	<u>5,450</u>	<u>279,849</u>
Depreciation			
At 01.02.23	-	5,148	5,148
Charge in Year	-	60	60
At 31.01.24	<u>-</u>	<u>5,208</u>	<u>5,208</u>
Net Book Value			
31.01.24	<u>274,399</u>	<u>242</u>	<u>274,641</u>
31.01.23	<u>274,399</u>	<u>302</u>	<u>274,701</u>

6. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>3,760</u>	<u>1,264</u>

7. Trustees Remuneration & Expenses

No payments were made to Trustees for work carried out or expenses.

8. Donated Services

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.