

**Charity number: 1056308**

**Green Dragon Playgroup**  
**Trustees' report and financial statements**  
**For the year ended 31 August 2023**

# **Green Dragon Playgroup**

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**For the year ended 31 August 2023**

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## **Green Dragon Playgroup**

### **Legal and administrative information**

**For the year ended 31 August 2023**

<b>Charity number</b>	1056308	
<b>Business address</b>	Brentford Children's Centre North Road Brentford Middlesex TW8 0BJ	
<b>Trustees</b>	Hannah Stevens Janette Odey Claudette Charles Fiona McIntosh	Chairperson  Treasurer
<b>Secretary</b>	Kathryn Halsey	
<b>Supervisor</b>	Karen Kennedy	
<b>Accountants</b>	Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA	
<b>Bankers</b>	Natwest Bank Plc 100 High Street Brentford Middlesex TW8 8AY  HSBC Bank Plc 127 High Street Hounslow Middlesex TW3 1QP	

## **Green Dragon Playgroup**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

The trustees present their report and the financial statements for the year ended 31 August 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Objectives and activities**

The principal activities of the charity during the year under review consisted of supporting playgroup work, staff employment, social and fund raising activities.

##### *Our Aims*

The objects of the Playgroup are the advancement of early years education for children living in our local community.

We aim, through sustaining high quality and highly skilled staff to give access of excellent early years childcare to as many children as we can. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our planning, pastoral care, parental support and other activities. We provide an educational environment where each child can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we prepare our children for school life, responsibilities and experience of later life. We aim to ensure that our Playgroup continues to be fully inclusive and provide support for children who may need an additional adult for the whole or part of the time that they attend, depending on their level of need.

##### *Our Objectives*

Our objectives are set to reflect our educational aims and the ethos of our Playgroup. It is important to us that we maintain and enhance not only the learning environment of the Playgroup, but also support the families of the child, instilling respect and strong moral ideologies to spread throughout our community.

This objective is, however, set in the context of the broader goals we set for the Playgroup and its attendees.

In setting our objectives and planning our activities our Committee Members have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- To keep standards of care high for the children
- Maintaining planning levels keeping in line with the EYFS
- Continue to make as many places available to as many children in the area as possible
- To continue to provide support to all our children and parents especially those in receipt of the Early Years Entitlement funding.
- Keeping staff up to date with vital training and also extending their learning with new training ideas.
- Continue to put on Playgroup fundraising events that bring together our parents and encourage a good community spirit.
- To continue to work closely with the Hounslow Borough early years team, health visitors, social workers, speech and language therapists and all other professionals who assist the children at our setting.
- To continue our close relationships with the Primary school and Children's Centre that we are attached to.

#### **Achievements and performance**

##### *Review of Activities and Achievements*

Our planning is continuously looked at to ensure that each child has its targets met while at our setting. Each child is individually tracked using the Boroughs Tracker booklet system.

## **Green Dragon Playgroup**

### **Report of the trustees**

**For the year ended 31 August 2023**

#### **Statement of trustees' responsibilities**

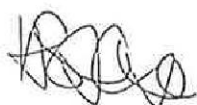
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Hannah Stevens**  
**Trustee / Chairperson**

**Date: 21 May 2024**

## **Green Dragon Playgroup**

### **Independent examiner's report to the trustees on the unaudited financial statements of Green Dragon Playgroup.**

**For the year ended 31 August 2023**

I report on the accounts of Green Dragon Playgroup for the year ended 31 August 2023 which are set out on pages 2 to 10.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

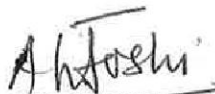
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Arvind Joshi FCA, CTA, DChA**

Levy + Partners Limited  
Chartered Accountants  
7-8 Ritz Parade  
Western Avenue  
London  
W5 3RA

Date: 21 May 2024

# Green Dragon Playgroup

## Statement of financial activities

For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Fees and grants income		108,677	-	108,677	106,440
Fundraising events		14,363	-	14,363	17,208
<b>Total incoming resources</b>		<b>123,040</b>	<b>-</b>	<b>123,040</b>	<b>123,648</b>
<b>Resources expended</b>					
Purchases		3,669	-	3,669	2,118
Staff costs	2	118,256	-	118,256	103,361
Establishment costs		73	-	73	521
Accountancy fees		780	-	780	780
Legal and professional fees		1,726	-	1,726	899
Communications and IT		135	-	135	169
Other office expenses		1,111	-	1,111	921
Depreciation and impairment		250	-	250	295
Sundry expenses		854	-	854	85
<b>Total resources expended</b>		<b>126,854</b>	<b>-</b>	<b>126,854</b>	<b>109,149</b>
<b>Net movement in funds</b>		<b>(3,814)</b>	<b>-</b>	<b>(3,814)</b>	<b>14,499</b>
Total funds brought forward		17,969	2,815	20,784	6,285
<b>Total funds carried forward</b>		<b>14,155</b>	<b>2,815</b>	<b>16,970</b>	<b>20,784</b>

The notes on pages 7 to 10 form an integral part of these financial statements.

# Green Dragon Playgroup

## Balance sheet

As at 31 August 2023

	Notes	£	2023	£	£	2022	£
<b>Fixed assets</b>							
Tangible assets	5			1,419			1,669
<b>Current assets</b>							
Debtors	6	3,763			3,373		
Cash at bank and in hand		32,241			54,269		
		<u>36,004</u>			<u>57,642</u>		
<b>Creditors: amounts falling due within one year</b>	7	(20,453)			(38,527)		
<b>Net current assets</b>				15,551			19,115
<b>Net assets</b>				<u>16,970</u>			<u>20,784</u>
<b>The funds of the charity</b>	8						
Restricted income funds				2,815			2,815
Unrestricted income funds				14,155			17,969
<b>Total funds</b>				<u>16,970</u>			<u>20,784</u>

The financial statements were approved by the trustees on 21 May 2024 and signed on its behalf by



Hannah Stevens

Trustee / Chairperson

The notes on pages 7 to 10 form an integral part of these financial statements.



# **Green Dragon Playgroup**

## **Notes to the financial statements**

### **For the year ended 31 August 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)),

##### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fees and grants income is received by way of grants and fees and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

##### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% per annum reducing balance basis

##### **1.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

## Green Dragon Playgroup

### Notes to the financial statements

#### For the year ended 31 August 2023

##### 1.6. Going concern

The accounts have been prepared on the assumption that the charity will continue in business which the trustees consider appropriate having regard to the circumstances.

##### 1.7. Taxation

No taxation has been provided in the financial statement as the charity applies all income to its charitable objective and is exempt in accordance with Section 478 of the Corporation Tax Act 2010.

#### 2. Employees

Employment costs	2023 £	2022 £
Wages and salaries	116,503	102,002
Pension costs	1,753	1,359
	<u>118,256</u>	<u>103,361</u>

No employee received emoluments of more than £60,000 (2022 : None).

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Employees	10	10
Trustees - No remuneration	5	5
	<u>15</u>	<u>15</u>

#### 3. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023 £	2022 £
Pension charge	1,753	1,359

#### 4. Related party transactions

There were no related party transactions during the year (2021: Nil)

Trustees did not receive any remuneration during the year or any reimbursement for travel or other expenses (2021: Nil)

# Green Dragon Playgroup

## Notes to the financial statements

For the year ended 31 August 2023

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 September 2022 and At 31 August 2023	6,076	6,076
<b>Depreciation</b>		
At 1 September 2022	4,407	4,407
Charge for the year	250	250
At 31 August 2023	4,657	4,657
<b>Net book values</b>		
At 31 August 2023	1,419	1,419
At 31 August 2022	1,669	1,669

6. Debtors	2023 £	2022 £
Other debtors	3,763	3,373

The amount shown in Other debtors is in respect of funds being misappropriated by the previous treasurer and we are advised by the Charity that this is being recovered in instalments. The debtor has been making regular monthly payments and has signed an agreement to continue until the debt is repaid.

7. Creditors: amounts falling due within one year	2023 £	2022 £
Payments received on account	3,064	3,064
Other taxes and social security	2,112	10,089
Other creditors	14,587	23,904
Accruals and deferred income	690	1,470
	20,453	38,527

# Green Dragon Playgroup

## Notes to the financial statements

For the year ended 31 August 2023

### 8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2023 as represented by:			
Tangible fixed assets	1,419	-	1,419
Current assets	33,189	2,815	36,004
Current liabilities	(20,453)	-	(20,453)
	<u>14,155</u>	<u>2,815</u>	<u>16,970</u>

### 9. Unrestricted funds

At 01 September 2022 £	Incoming resources £	Outgoing resources £	At 31 August 2023 £
<u>17,969</u>	<u>123,040</u>	<u>(126,854)</u>	<u>14,155</u>

### 10. Restricted funds

At 01 September 2022 £	At 31 August 2023 £
<u>2,815</u>	<u>2,815</u>