

Charity number: 1056308

Green Dragon Playgroup
Trustees' report and financial statements
For the year ended 31 August 2021

Green Dragon Playgroup

Contents

For the year ended 31 August 2021

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Green Dragon Playgroup

Legal and administrative information

For the year ended 31 August 2021

Charity number	1056308	
Business address	Brentford Children's Centre North Road Brentford Middlesex TW8 0BJ	
Trustees	Hannah Stevens Janette Odey Claudette Charles Fiona McIntosh	Chairperson Treasurer
Secretary	Kathryn Halsey	
Supervisor	Karen Kennedy	
Accountants	Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA	
Bankers	Natwest Bank Plc 100 High Street Brentford Middlesex TW8 8AY HSBC Bank Plc 127 High Street Hounslow Middlesex TW3 1QP	

Green Dragon Playgroup

Report of the trustees

For the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

The principal activities of the charity during the year under review consisted of supporting playgroup work, staff employment, social and fund raising activities.

Our Aims

The objects of the Playgroup are the advancement of early years education for children living in our local community.

We aim, through sustaining high quality and highly skilled staff to give access of excellent early years childcare to as many children as we can. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our planning, pastoral care, parental support and other activities. We provide an educational environment where each child can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we prepare our children for school life, responsibilities and experience of later life. We aim to ensure that our Playgroup continues to be fully inclusive and provide support for children who may need an additional adult for the whole or part of the time that they attend, depending on their level of need.

Our Objectives

Our objectives are set to reflect our educational aims and the ethos of our Playgroup. It is important to us that we maintain and enhance not only the learning environment of the Playgroup, but also support the families of the child, instilling respect and strong moral ideologies to spread throughout our community.

This objective is, however, set in the context of the broader goals we set for the Playgroup and its attendees.

In setting our objectives and planning our activities our Committee Members have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- To keep standards of care high for the children
- Maintaining planning levels keeping in line with the EYFS
- Continue to make as many places available to as many children in the area as possible
- To continue to provide support to all our children and parents especially those in receipt of the Early Years Entitlement funding.
- Keeping staff up to date with vital training and also extending their learning with new training ideas.
- Continue to put on Playgroup fundraising events that bring together our parents and encourage a good community spirit.
- To continue to work closely with the Hounslow Borough early years team, health visitors, social workers, speech and language therapists and all other professionals who assist the children at our setting.
- To continue our close relationships with the Primary school and Children's Centre that we are attached to.

Achievements and performance

Review of Activities and Achievements

Our planning is continuously looked at to ensure that each child has its targets met while at our setting. Each child is individually tracked using the Boroughs Tracker booklet system.

Green Dragon Playgroup

Report of the trustees

For the year ended 31 August 2021

Statement of trustees' responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Hannah Stevens
Trustee / Chairperson

Date: 17.6.22

Green Dragon Playgroup

Independent examiner's report to the trustees on the unaudited financial statements of Green Dragon Playgroup.

For the year ended 31 August 2021

I report on the accounts of Green Dragon Playgroup for the year ended 31 August 2021 which are set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA
Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date:

Green Dragon Playgroup

Statement of financial activities

For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Fees and grants income		76,442	-	76,442	104,965
Fundraising events		17,435	-	17,435	10,741
Total incoming resources		<u>93,877</u>	<u>-</u>	<u>93,877</u>	<u>115,706</u>
Resources expended					
Purchases		1,823	-	1,823	627
Staff costs	2	102,184	-	102,184	94,830
Establishment costs		578	-	578	3,096
Accountancy fees		780	-	780	780
Legal and professional fees		907	-	907	763
Communications and IT		84	-	84	30
Other office expenses		731	-	731	638
Depreciation and impairment		242	-	242	277
Sundry expenses		180	-	180	12
Total resources expended		<u>107,509</u>	<u>-</u>	<u>107,509</u>	<u>101,053</u>
Net movement in funds		(13,632)	-	(13,632)	14,653
Total funds brought forward		<u>17,102</u>	<u>2,815</u>	<u>19,917</u>	<u>5,266</u>
Total funds carried forward		<u>3,470</u>	<u>2,815</u>	<u>6,285</u>	<u>19,919</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Green Dragon Playgroup

Balance sheet

As at 31 August 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	5		1,372		1,573
Current assets					
Debtors	6	3,373		3,373	
Cash at bank and in hand		26,907		27,192	
		30,280		30,565	
Creditors: amounts falling due within one year	7	(25,367)		(12,221)	
Net current assets			4,913		18,344
Net assets			6,285		19,917
The funds of the charity	8				
Restricted income funds			2,815		2,815
Unrestricted income funds			3,470		17,102
Total funds			6,285		19,917

The financial statements were approved by the trustees on and signed on its behalf by



Hannah Stevens

Trustee / Chairperson

The notes on pages 7 to 10 form an integral part of these financial statements.

Green Dragon Playgroup

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)),

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fees and grants income is received by way of grants and fees and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% per annum reducing balance basis

Green Dragon Playgroup

Notes to the financial statements

For the year ended 31 August 2021

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.6. Going concern

The accounts have been prepared on the assumption that the charity will continue in business which the trustees consider appropriate having regard to the circumstances.

1.7. Taxation

No taxation has been provided in the financial statement as the charity applies all income to its charitable objective and is exempt in accordance with Section 478 of the Corporation Tax Act 2010.

2. Employees

Employment costs	2021 £	2020 £
Wages and salaries	100,922	93,715
Social security costs	49	-
Pension costs	1,213	1,115
	<u>102,184</u>	<u>94,830</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Employees	10	10
Trustees - No remuneration	5	5
	<u>18</u>	<u>15</u>

3. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021 £	2020 £
Pension charge	<u>1,213</u>	<u>1,115</u>

Green Dragon Playgroup

Notes to the financial statements

For the year ended 31 August 2021

4. Related party transactions

There were no related party transactions during the year (2019: Nil)

Trustees did not receive any remuneration during the year or any reimbursement for travel or other expenses (2019: Nil)

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2020	5,443	5,443
Additions	41	41
At 31 August 2021	<u>5,484</u>	<u>5,484</u>
Depreciation		
At 1 September 2020	3,870	3,870
Charge for the year	242	242
At 31 August 2021	<u>4,112</u>	<u>4,112</u>
Net book values		
At 31 August 2021	<u>1,372</u>	<u>1,372</u>
At 31 August 2020	<u>1,573</u>	<u>1,573</u>

6. Debtors

	2021 £	2020 £
Other debtors	<u>3,373</u>	<u>3,373</u>

The amount shown in Other debtors is in respect of funds being misappropriated by the previous treasurer and we are advised by the Charity that this is being recovered in instalments. The debtor has been making regular monthly payments and has signed an agreement to continue until the debt is repaid.

Green Dragon Playgroup

Notes to the financial statements

For the year ended 31 August 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Payments received on account	3,064	3,064
Other taxes and social security	9,826	4,476
Other creditors	11,007	3,211
Accruals and deferred income	1,470	1,470
	<u>25,367</u>	<u>12,221</u>

8. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 August 2021 as represented by:			
Tangible fixed assets	1,372	-	1,372
Current assets	27,465	2,815	30,280
Current liabilities	(25,367)	-	(25,367)
	<u>3,470</u>	<u>2,815</u>	<u>6,285</u>

9. Unrestricted funds

At 01 September 2020	Incoming resources	Outgoing resources	At 31 August 2021
£	£	£	£
<u>17,102</u>	<u>93,877</u>	<u>(107,509)</u>	<u>3,470</u>

10. Restricted funds

At 01 September 2020	At 31 August 2021
£	£
<u>2,815</u>	<u>2,815</u>