

CHADDLEWOOD FARM COMMUNITY ASSOCIATION

England & Wales · Charity number 1056303

Details

Status Registered

Legal form Charitable company

Company number [03212914](#)

Registered 1996-06-21

Register [View on the Charity Commission register](#)

Contact

Address Chaddlewood Farm Community Centre
80 Chaddlewood District Centre
Glen Road
Plympton
Plymouth
PL7 2XS

Phone 01752346123

Email CFCA1986@HOTMAIL.COM

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CHADDLEWOOD AND THE NEIGHBOURHOOD TOGETHER DEFINED BY PLYMPTON, PLYMOUTH PL7 WITHIN THE CITY OF PLYMOUTH (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINION, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE AIM OF IMPROVING THE QUALITY OF LIFE FOR THE SAID INHABITANTS.

Activities: To provide a community building to enable groups to have a venue where they can provide activities for the people in the Chaddlewood and PL7 area of benefit. The centre hosts church groups, young people (youth) drop in, dancing classes, a summer and christmas fair, a social club, parent and toddler groups, educational activities (computer Literacy), karate and t'wondo and many more activities..

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** CITY OF PLYMOUTH
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,038	£42,114	-	-
2024-03-31	£55,788	£75,395	-	-
2023-03-31	£13,249	£34,966	-	-
2022-03-31	£20,989	£24,598	-	-
2021-03-31	£35,012	£37,740	-	-

Trustees

Name	Role	Appointed
Wayne Heinz Thielmann	Chair	2025-05-01
Ian Andrew Poyser		2025-05-01
James Jordan		2018-06-29
KEITH LESLIE ISLIP		
Tina Wheeler		2015-01-30

CHADDLEWOOD FARM COMMUNITY ASSOCIATION

England & Wales - Charity number 1056303

Accounts

COMPANY REGISTRATION NUMBER: 03212914
CHARITY REGISTRATION NUMBER: 01056303

Chaddlewood Farm Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

H M WILLIAMS

Chartered accountants
Chartered, Certified Accountants
5 Sandy Court
Ashleigh Way
Plymouth
PL7 5JX

Chaddlewood Farm Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Chaddlewood Farm Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Chaddlewood Farm Community Association

Charity registration number 01056303

Company registration number 03212914

Principal office and registered office 80 Glen Road
Chaddlewood
Plympton
Plymouth
PL7 2XS

The trustees

Glenn Jordan (Resigned 16 October 2024)
Mr A Henderson (Appointed 16 October 2024)
Mr J Jordan
Keith Islip
Tina Wheeler

Independent examiner H M Williams
Chartered, Certified Accountants
5 Sandy Court
Ashleigh Way
Plymouth
PL7 5JX

Chaddlewood Farm Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The company was incorporated in England and Wales on 18 March 1996 and is limited by guarantee. (Company No. 03212914). The structure of the company comprises a Board of Trustees/Directors.

Membership is open to everyone who wishes to further the objects of the Charity. Members' liability is limited to the sum of £10.

Company law requires us, as directors, to prepare financial statements of each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing the financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees/Directors of the company consist of a Chairman, Treasurer and members drawn from the community and centre users and are elected by the membership of the association. The officers of the company are elected from within the committee of trustees. Trustees/Directors have the power to co-opt additional trustees who will be confirmed at the AGM. Retiring Trustees/Directors can also be re-appointed at the AGM which is normally held annually in November. Trustees are provided with key documents on appointment. The Trustees/Directors are encouraged to attend appropriate external training courses where these will facilitate the understanding of their roles.

Reference and Administration

The Charity's Trustees/Directors consist of elected members who are responsible for implementing the aims and objectives of the charity. Committee meetings are held on a monthly basis to monitor progress and plan the future activities of the charity.

The following served as Trustees and Directors during the year:

Mr G Jordan (resigned 16 October 2024)
Mr K Islip
Mr J James
Mrs T Wheeler
Mr A Henderson

Chaddlewood Farm Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The objects for which the company was established are :

- to promote benefits for the inhabitants of Chaddlewood and the neighbourhood without distinction
- by associating with the inhabitants, local authorities, voluntary and other organisations to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the aim of improving quality of life.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continues to hire out the Community Centre to various organisations and for casual lets. The Charity holds successful Summer and Christmas Fayres every year. It is working in partnership with Plymouth City Council to provide additional youth activities and services. It actively supports and provides services to the over 50s, provides opportunities for training and education opportunities for members of the community to volunteer their time for the benefit of the people of Chaddlewood.

Financial review

During the year, income from room hire and rental income rose to £30,921 and grant income rose to £18,117. Resulting in a net surplus for the year of £6,924 - last year was an increase of £2135

Reserves Policy

The charity aims to hold in reserve sufficient funds to meet its outstanding obligations if circumstances arise where the Trustees are obliged to wind up the company. At the balance sheet date the company had unrestricted reserves sufficient to cover these costs and, in the opinion of the Trustees, these are sufficient to meet all the Charity's obligations.

Risk Management

The Trustees have examined the major risks to which the Charity may be exposed and are satisfied that systems are in place to mitigate those risks.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Tina Wheeler
Trustee

Chaddlewood Farm Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chaddlewood Farm Community Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Chaddlewood Farm Community Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Chartered, Certified Accountants
5 Sandy Court
Ashleigh Way
Plymouth
PL7 5JX

Chaddlewood Farm Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	49,038	49,038	42,539
Investment income	6	—	—	25
Total income		<u>49,038</u>	<u>49,038</u>	<u>42,564</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>42,114</u>	<u>42,114</u>	<u>40,429</u>
Total expenditure		<u>42,114</u>	<u>42,114</u>	<u>40,429</u>
Net income and net movement in funds		<u>6,924</u>	<u>6,924</u>	<u>2,135</u>
Reconciliation of funds				
Total funds brought forward		<u>11,854</u>	<u>11,854</u>	<u>9,719</u>
Total funds carried forward		<u>18,778</u>	<u>18,778</u>	<u>11,854</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	449	599
Current assets			
Cash at bank and in hand		19,556	18,644
Creditors: amounts falling due within one year	13	1,227	7,389
Net current assets		<u>18,329</u>	<u>11,255</u>
Total assets less current liabilities		<u>18,778</u>	<u>11,854</u>
Funds of the charity			
Unrestricted funds		<u>18,778</u>	<u>11,854</u>
Total charity funds	14	<u>18,778</u>	<u>11,854</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Tina Wheeler
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 80 Glen Road, Chaddlewood, Plympton, Plymouth, PL7 2XS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Members liability is limited up to the sum of £10

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Income	30,921	30,921	25,773	25,773
Grants				
Grants	18,117	18,117	16,766	16,766
	<u>49,038</u>	<u>49,038</u>	<u>42,539</u>	<u>42,539</u>

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	25	25

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity type 1	41,334	41,334	37,713	37,713
Support costs	780	780	2,716	2,716
	<u>42,114</u>	<u>42,114</u>	<u>40,429</u>	<u>40,429</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Activity type 1	41,334	–	41,334	37,713
Governance costs	–	780	780	2,716
	<u>41,334</u>	<u>780</u>	<u>42,114</u>	<u>40,429</u>

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	–	200

10. Staff costs

The average head count of employees during the year was Nil (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No Trustees received any remuneration during the year.

Chaddlewood Farm Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2024 and 31 March 2025	<u>8,464</u>
Depreciation	
At 1 April 2024 and 31 March 2025	<u>8,015</u>
Carrying amount	
At 31 March 2025	<u>449</u>
At 31 March 2024	<u>449</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>1,227</u>	<u>7,389</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>11,854</u>	<u>49,038</u>	<u>(42,114)</u>	<u>18,778</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>9,719</u>	<u>42,564</u>	<u>(40,429)</u>	<u>11,854</u>

CHADDLEWOOD FARM COMMUNITY ASSOCIATION

England & Wales - Charity number 1056303

Accounts

Company Registration No.
Charity Registration No.

03212914
01056303

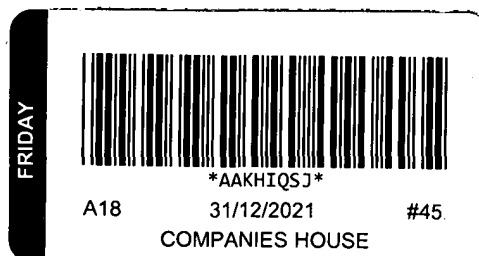
Chaddlewood Farm Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31st March 2021

Beeson Cornish
Falcon House
Eagle Road
Plymouth
PL7 5JY



Chaddlewood Farm Community Association

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Chaddlewood Farm Community Association

Reference and Administrative Details

Charity Name	Chaddlewood Farm Community Association
Charity Registration No.	01056303
Company Registration No.	03212914
Principal Office	80 Glen Road Chaddlewood Plympton Plymouth PL7 2XS
Registered Office	80 Glen Road Chaddlewood Plympton Plymouth PL7 2XS
Trustees	Mr Glenn Jordan (Chairman) Mr Keith Islip Mr James Jordan Mrs Tina Wheeler Mrs Samantha Leaves
Secretary	Mrs L.L Wiblin-Meakin
Treasurer	James Jordan
Solicitor	Bevan Ashford Curzon House Southernhay West Exeter EX4 3LY
Accountant	Beeson Cornish Falcon House Eagle Road Plymouth PL7 5JY

Chaddlewood Farm Community Association

Trustees' Report

The Trustees present their annual report for the year ended 31st March 2021 which includes the statutory information to be disclosed in the Director's Report as required by the Companies Act 1985. The Trustees have adopted the provisions of the Statement of Recommended Practice (SOP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the Charity.

Reference and Administration

The Charity's Trustees/Directors consist of elected members who are responsible for implementing the aims and objectives of the charity. Committee meetings are held on a monthly basis to monitor progress and plan the future activities of the charity.

The following served as Trustees and Directors during the year:

Mr G. Jordan	(Chairman)
Mr K.J Islip	
Mrs S. Leaves	
Mrs T. Wheeler	
Mr J Jordan	

Structure, Governance and Management

The company was incorporated in England and Wales on 18th March 1996 and is limited by guarantee. (Company No. 03212914). The structure of the company comprises a Board of Trustees/Directors.

Membership is open to everyone who wishes to further the objects of the Charity. Members' liability is limited up to the sum of £10.

Company law requires us, as directors, to prepare financial statements of each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing the financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chaddlewood Farm Community Association

Trustees' Report

Structure, Governance and Management (continued)

The Trustees/Directors of the company consist of a Chairman, Treasurer and members drawn from the community and centre users and are elected by the membership of the association. The officers of the company are elected from within the committee of trustees. Trustees/Directors have the power to co-opt additional trustees who will be confirmed at the AGM. Retiring Trustees/Directors can also be re-appointed at the AGM which is normally held annually in November

Trustees are provided with key documents on appointment. The Trustees/Directors are encouraged to attend appropriate external training courses where these will facilitate the understanding of their roles.

Objectives and Activities

The objects for which the company was established are:

- to promote benefits for the inhabitants of Chaddlewood and the neighbourhood without distinction
- by associating with the inhabitants, local authorities, voluntary and other organisations to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the aim of improving quality of life.

Achievements and Performance

The Charity continues to hire out the Community Centre to various organisations and for casual lets. The Charity holds successful Summer and Christmas Fayres every year. It is working in partnership with Plymouth City Council to provide additional youth activities and services. It actively supports and provides services to the over-50s, provides opportunities for training and education opportunities for members of the community to volunteer their time for the benefit of the people of Chaddlewood.

Financial Review

During the year, income from room hire and rental income fell to £1,560 and grant income rose to £23,452 plus an additional £10,000 COVID grant. Costs fell resulting in a net deficit for the year of £3,652

Reserves Policy

The Charity aims to hold in reserve sufficient funds to meet its outstanding obligations if circumstances arise where the Trustees are obliged to wind up the company. The estimated costs comprise lease and other exit charges of £550, staff redundancy costs of £5,300 and three months basic running costs of £9,480 making a total of £15,330. At the Balance Sheet date, the company had unrestricted reserves sufficient to cover these costs and, in the opinion of the Trustees, these are sufficient to meet all the Charity's obligations outlined above.

Risk Management

The Trustees have examined the major risks to which the Charity may be exposed and are satisfied that systems are in place to mitigate those risks.

Approved by the Board and signed on its behalf:



Mr Glenn Jordan

Dated



Mr James Jordan

Dated

**Accountant's Report to the Trustees on the Accounts of
Chaddlewood Farm Community Association**

We report on the accounts for the year ended 31st March 2021 set out on pages 5 to 13

Respective responsibilities of Trustees and Reporting Accountant

The Charity's Trustees are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (1) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (2) having regard only to, and on the basis of, the information contained in those accounting records:
 - the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act
 - and
 - the company satisfied the condition for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).



Beeson Cornish

Dated 28th December 2021

Chaddlewood Farm Community Association

**Statement of Financial Activities
Including an Income and Expenditure Account
for the Year ended 31st March 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming Resources					
Incoming resources from Voluntary Income		1,560	-	1,560	28,536
Incoming resources from Charitable Activities	3	33,452		33,452	5,500
		<u>35,012</u>		<u>35,012</u>	<u>34,036</u>
Resources Expended					
Costs of generating Voluntary Income	4	37,740	-	37,740	25,858
Charitable Activities	4	-			
Governance Costs	4	924	-	924	840
		<u>38,664</u>		<u>38,664</u>	<u>26,698</u>
Reconciliation of Funds					
Total Funds brought forward		28,743	10,793	39,536	39,536
Net Movements in Funds		(3,652.00)	-	(3,652.00)	
Total Funds carried forward		<u>25,091</u>	<u>10,793</u>	<u>35,884</u>	<u>39,536</u>

All incoming resources and resources expended derive from continuing activities

The notes on pages 7 to 13 form an integral part of these financial statements

Chaddlewood Farm Community Association
(Registration No. 03212914)

Balance Sheet as at 31st March 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		81		101
Current Assets					
Debtors	10			465	
Cash at Bank and in Hand		37,826		41,345	
		<u>37,826</u>		<u>41,810</u>	
Creditors					
Amounts falling due within one year	11	<u>2,023</u>		<u>2,375</u>	
Net Current Assets			<u>35,803</u>		<u>39,435</u>
Net Assets			<u>35,884</u>		<u>39,536</u>
The Funds of the Charity					
Restricted Funds			10,793		10,793
Unrestricted Funds			<u>25,091</u>		<u>28,743</u>
Total			<u>35,884</u>		<u>39,536</u>

For the financial year ended 31st March 2021, the Charity was entitled to exemption for audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2021 and signed on its behalf by:



Mr Glenn Jordan
Trustee



Mr James Jordan
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year ended 31st March 2021

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities (SORP 2005) issued in March 2005 applicable to accounting standards and Companies Act 2006.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in the furtherance of the objectives of the charity.

Restricted Funds are those donated for use in a particular area for specified purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming Resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related good or services are provided) under contract.

Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings	20% on reducing balance
Office Equipment	20% on reducing balance

Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year Ended 31st March 2021 (continued)

2 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants Received	33,452		33,452	5,500

3 Incoming Resources from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Local Community Activities				
Donations and Gifts		-		
Members Subscriptions		-		
Room Hire	1,560	-	1,560	28,512
Interest Received		-		24
	1,560	-	1,560	28,536

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year Ended 31st March 2021 (continued)

4 Total Resources Expended

	Plymouth City Council Youth Development	Energy Reduction	National Lottery Youth Development	Local Community Activities	Governance	Total
	£	£	£	£	£	£
Direct Costs						
Employment Costs	-	-	-	4,704	-	4,704
Establishment Costs	-	-	-	14,475	-	14,475
Repairs and Maintenance	-	-	-	15,493	-	15,493
Office Expenses	-	-	-	2,242	-	2,242
Printing, Postage and Stationery	-	-	-	600	-	600
Subscriptions and Donations	-	-	-	-	-	-
Sundry and Other Costs	-	-	-	206	-	206
Accountancy Fees	-	-	-	-	924	924
Depreciation of Tangible Assets	-	-	-	20	-	20
	-	-	-	37,740	924	38,664

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year Ended 31st March 2021 (continued)

5 Trustees' Remuneration and Expenses

No Trustees received any remuneration during the year.

6 Net Expenditure

Net expenditure is stated after charging:

	2021 £	2020 £
Depreciation of Tangible Fixed Assets	<u>20</u>	<u>26</u>

7 Employees Remuneration

The aggregate payroll costs of the employees during the year were as follows:

	2021 £	2020 £
Wages and Salaries	<u>4,704</u>	<u>9,634</u>

8 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

9 Tangible Fixed Assets

	Fixtures Fittings Equipment £
Cost	
As at 1st April 2020 and 31st March 2021	<u>7,714</u>
Depreciation	
As at 1st April 2020	7,613
Charge for the year	<u>20</u>
As at 31st March 2021	<u>7,633</u>
Net Book Value	
As at 31st March 2019	<u>101</u>
As at 31st March 2020	<u>81</u>

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year Ended 31st March 2021 (continued)

10 Debtors

	2021 £	2020 £
Debtors and Prepaid Expenses	<u> </u>	<u> 465</u>

11 Creditors and Accrued Charges

	2021 £	2020 £
Amounts falling due within one year	<u> 2,023</u>	<u> 2,375</u>

12 Members' Liabilities

Members liability is limited up to the sum of £10

13 Related Parties

Controlling Entity

The Charity is controlled by the Trustee who are all directors of the company.

14 Analysis of Funds

	As at 1st April 2020 £	Incoming Resources £	Resources Expended £	As at 31st March 2021 £
General Funds				
Unrestricted Income Fund	28,743	35,212	38,664	25,291
Restricted Funds				
Restricted Income Fund	10,793			10,793
	<u> 39,536</u>	<u> 35,212</u>	<u> 38,664</u>	<u> 36,084</u>

Chaddlewood Farm Community Association

Notes to the Financial Statements for the Year Ended 31st March 2021 (continued)

15 Schedule of Incoming and Outgoing Resources for the Year ended 31st March 2021

	2021		2020	
	£	£	£	£
Incoming Resources				
Membership Receipts				
Covid grant		10,000		
Grants Received		23,452		5,500
Room Hire		1,560		28,512
Investment Income		-		24
		<u>35,012</u>		<u>34,036</u>
Resources Expended				
Wages and Salaries	4,704		9,634	
Light and Heat	7,817		5,958	
Maintenance and Security	599		246	
Equipment Repairs and Renewals	15,493		571	
Cleaning	1,126		1,700	
Insurance	1,658		1,664	
Rent	1,272			
Rates and Water Rates	851		2,802	
Printing, Stationery and Advertising	600		583	
Telephone	2,242		1,696	
Music and T.V Licences	1,152		903	
Sundry Expenses	206		75	
Depreciation	20		26	
		<u>37,740</u>		<u>25,858</u>
		(2,728)		8,178
Management and Administration				
Accountancy		924		840
Net Incoming/Outgoing Resources		<u>(3,652)</u>		<u>7,338</u>