

**Ahavas Shalom Trust**  
**Unaudited Financial Statements**  
**5 April 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ahavas Shalom Trust

## Financial Statements

Year ended 5 April 2022

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# Ahavas Shalom Trust

## Trustees' Annual Report

### Year ended 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

#### Reference and administrative details

**Registered charity name** Ahavas Shalom Trust

**Charity registration number** 1056294

**Principal office** 7 Brantwood Road  
Salford  
Manchester  
M7 4EN

#### The trustees

J Adler	
H Feldman	(Retired 22 March 2022)
J Gertner	
S Feldman	(Appointed 22 March 2022)

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ahavas Shalom Trust

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2022**

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### **Structure, governance and management**

Ahavas Shalom Trust is constituted under a trust deed dated 23 May 1996 as amended by a deed dated 12 April 2011. It is a registered charity with a charity number being 1056294.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by an administrator on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ahavas Shalom Trust

## Trustees' Annual Report *(continued)*

Year ended 5 April 2022

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### Objectives and activities

The objects of the charity are the general charitable purposes where the trustees have discretion as to the charities selected.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charities objects.

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

# Ahavas Shalom Trust

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2022

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#### Achievements and performance

The charity received £748,427 in donations during the year as well as £7,698 from Synagogue and Mikvah income. The charity also received various covid grants totalling £839.

There was additional income for the charity in the year relating to office rental amounting to £4,865.

The charity paid out £632,095 by way of grants and £66,850 by way of direct expenses of the Synagogue and Mikvah operated by the charity. Support costs and governance costs of £3,981 were also incurred during the year.

The grants and costs have been categorised for ease of reference and a full list of grants is available upon a written request to the trustees. These grants and costs were made in line with the stated objects of the charity as analysed below.

Grants paid out are in line with the objects of the charity in that they are either for educational, relief of poverty or religious purposes and have been categorised in the following way:-

- Grants to institutions amounting to £281,022.
- Grants to individuals amounting to £351,073.

The charity has low governance costs comprising professional fees.

Fundraising costs for the year amounted to £6,565.

There were no related party transactions in the reporting period.

There was net income and net movement in funds during the year amounting to £58,064.

# Ahavas Shalom Trust

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2022**

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### **Financial review**

The trustees feel that the activity reflects the profile and standing within the local community. Overall the year was a good one in terms of income generated from donations and grants paid out.

The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

### **Coronavirus**

The charity has not been materially affected by the coronavirus.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves being the net current assets of the charity stand at £61,134, all of which are unrestricted.

The trustees' annual report was approved on 3 February 2023 and signed on behalf of the board of trustees by:

**J Adler**  
Trustee

# Ahavas Shalom Trust

## Independent Examiner's Report to the Trustees of Ahavas Shalom Trust

**Year ended 5 April 2022**

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I report to the trustees on my examination of the financial statements of Ahavas Shalom Trust ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

3 February 2023



# Ahavas Shalom Trust

## Statement of Financial Activities

Year ended 5 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	748,427	<b>748,427</b>	210,359
Charitable activities	5	7,698	<b>7,698</b>	6,916
Investment income	6	—	<b>—</b>	1
Other income	7	4,865	<b>4,865</b>	13,708
<b>Total income</b>		<u>760,990</u>	<u><b>760,990</b></u>	<u>230,984</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	6,565	<b>6,565</b>	11,016
Expenditure on charitable activities	9,10	696,361	<b>696,361</b>	247,204
<b>Total expenditure</b>		<u>702,926</u>	<u><b>702,926</b></u>	<u>258,220</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>58,064</u>	<u><b>58,064</b></u>	<u>(27,236)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		449,689	<b>449,689</b>	476,925
<b>Total funds carried forward</b>		<u>507,753</u>	<u><b>507,753</b></u>	<u>449,689</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Ahavas Shalom Trust

## Statement of Financial Position

5 April 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	17		495,440	481,243
<b>Current assets</b>				
Debtors	18	6,850		6,850
Cash at bank and in hand		60,784		17,849
		<u>67,634</u>		<u>24,699</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>6,500</u>		<u>6,283</u>
<b>Net current assets</b>			<u>61,134</u>	<u>18,416</u>
<b>Total assets less current liabilities</b>			<u>556,574</u>	<u>499,659</u>
<b>Creditors: amounts falling due after more than one year</b>	20		<u>48,791</u>	<u>50,000</u>
<b>Net assets</b>			<u><u>507,783</u></u>	<u><u>449,659</u></u>
<b>Funds of the charity</b>				
Unrestricted funds:				
Revaluation reserve		100,000		100,000
Other unrestricted income funds		407,753		349,689
<b>Total unrestricted funds</b>		<u>507,753</u>		<u>449,689</u>
<b>Total charity funds</b>	21		<u><u>507,753</u></u>	<u><u>449,689</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 3 February 2023, and are signed on behalf of the board by:

**J Adler**  
Trustee

The notes on pages 10 to 18 form part of these financial statements.

# Ahavas Shalom Trust

## Statement of Cash Flows

Year ended 5 April 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	58,064	(27,236)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,099	471
Other interest receivable and similar income	–	(1)
Accrued expenses	300	270
<i>Changes in:</i>		
Trade and other creditors	(83)	83
Cash generated from operations	59,380	(26,413)
Interest received	–	1
Net cash from/(used in) operating activities	59,380	(26,412)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(15,296)	(11,654)
Net cash used in investing activities	(15,296)	(11,654)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(1,149)	50,000
Net cash (used in)/from financing activities	(1,149)	50,000
<b>Net increase in cash and cash equivalents</b>	42,935	11,934
<b>Cash and cash equivalents at beginning of year</b>	17,849	5,915
<b>Cash and cash equivalents at end of year</b>	60,784	17,849

The notes on pages 10 to 18 form part of these financial statements.

# Ahavas Shalom Trust

## Notes to the Financial Statements

Year ended 5 April 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Brantwood Road, Salford, Manchester, M7 4EN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fair value

Debtors and creditors are fairly stated.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	747,588	747,588	190,659	190,659
<b>Grants</b>				
Mains grant	–	–	9,700	9,700
HMRC Covid Support Grant	839	839	10,000	10,000
	<u>748,427</u>	<u>748,427</u>	<u>210,359</u>	<u>210,359</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Synagogue & Mikvah income	<u>7,698</u>	<u>7,698</u>	<u>6,916</u>	<u>6,916</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>–</u>	<u>–</u>	<u>1</u>	<u>1</u>

# Ahavas Shalom Trust

## Notes to the Financial Statements (continued)

Year ended 5 April 2022

### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Office rental income	4,865	<b>4,865</b>	4,973	4,973
JRS	—	<b>—</b>	8,735	8,735
	<u>4,865</u>	<u><b>4,865</b></u>	<u>13,708</u>	<u>13,708</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Membership schemes and social lotteries	6,565	<b>6,565</b>	11,016	11,016
	<u>6,565</u>	<u><b>6,565</b></u>	<u>11,016</u>	<u>11,016</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Grants to individuals	351,824	<b>351,824</b>	103,281	103,281
Grants to institutions	281,022	<b>281,022</b>	62,937	62,937
Synagogue functions and sundry	59,452	<b>59,452</b>	27,474	27,474
Educational expenditure	83	<b>83</b>	15,025	15,025
Support costs	3,980	<b>3,980</b>	38,487	38,487
	<u>696,361</u>	<u><b>696,361</b></u>	<u>247,204</u>	<u>247,204</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Grants to individuals	751	351,073	1,329	<b>353,153</b>	138,506
Grants to institutions	—	281,022	—	<b>281,022</b>	62,937
Synagogue functions and sundry	59,452	—	1,153	<b>60,605</b>	29,538
Educational expenditure	83	—	—	<b>83</b>	15,025
Governance costs	—	—	1,498	<b>1,498</b>	1,198
	<u>60,286</u>	<u>632,095</u>	<u>3,980</u>	<u><b>696,361</b></u>	<u>247,204</u>



# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	2,482	2,482	37,287
Governance costs	1,498	1,498	1,200
	<u>3,980</u>	<u>3,980</u>	<u>38,487</u>

### 12. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
ABS Training	–	3,000
Amud Hatzdoka	105,000	8,500
Ateres Yoel	25,395	1,750
Bederech Kovod	10,200	–
Bnos Margulis	–	2,000
British Friends of Kupat Ha'ir	12,300	6,400
Choimel Dalim	8,000	–
Dushinski Ltd	5,170	–
Friends of Wiznitz	7,000	–
Grants less than £1000	7,671	1,912
Kollel Melech Machsheves	–	1,075
Kollel Sharei Shlomo	1,500	–
Manchester Hachnosas Kaloh	2,200	–
Nachlas Dovid	1,085	–
Tomchei Yotzei Anglia	6,800	–
TTT	–	29,800
UK Friends of Ahavas Chesed	8,300	–
Yesamach Levav	19,900	–
Yeshuos Shabbos	55,500	8,500
	<u>276,021</u>	<u>62,937</u>
<b>Grants to individuals</b>		
Relief of poverty grants	15,253	11,085
Religious grants	340,821	92,088
Educational Grants	–	108
	<u>356,074</u>	<u>103,281</u>
Total grants	<u>632,095</u>	<u>166,218</u>

### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,099</u>	<u>471</u>

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2022

#### 14. Independent examination fees

	<b>2022</b>	2021
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b><u>1,500</u></b>	<u>1,200</u>

#### 15. Staff costs

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Number of staff - educational researchers	<b><u>3</u></b>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 17. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 6 April 2021	480,089	3,145	<b>483,234</b>
Additions	<u>11,118</u>	<u>4,178</u>	<u><b>15,296</b></u>
<b>At 5 April 2022</b>	<u><b>491,207</b></u>	<u><b>7,323</b></u>	<u><b>498,530</b></u>
<b>Depreciation</b>			
At 6 April 2021	—	1,991	<b>1,991</b>
Charge for the year	<u>—</u>	<u>1,099</u>	<u><b>1,099</b></u>
<b>At 5 April 2022</b>	<u><b>—</b></u>	<u><b>3,090</b></u>	<u><b>3,090</b></u>
<b>Carrying amount</b>			
<b>At 5 April 2022</b>	<u><b>491,207</b></u>	<u><b>4,233</b></u>	<u><b>495,440</b></u>
At 5 April 2021	<u>480,089</u>	<u>1,154</u>	<u>481,243</u>

#### 18. Debtors

	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	<b><u>6,850</u></b>	<u>6,850</u>

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2022

#### 19. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Accruals and deferred income	<b>1,500</b>	1,200
Other creditors	<b>5,000</b>	5,083
	<b><u>6,500</u></b>	<u>6,283</u>

#### 20. Creditors: amounts falling due after more than one year

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	<b><u>48,791</u></b>	<u>50,000</u>

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 06 Apr 2021 £	Income £	Expenditure £	At 05 Apr 2022 £
General funds	349,689	760,990	(702,926)	<b>407,753</b>
Revaluation reserve	100,000	—	—	<b>100,000</b>
	<u>449,689</u>	<u>760,990</u>	<u>(702,926)</u>	<u><b>507,753</b></u>

  

	At 06 Apr 2020 £	Income £	Expenditure £	At 05 Apr 2021 £
General funds	376,925	230,984	(258,220)	349,689
Revaluation reserve	100,000	—	—	100,000
	<u>476,925</u>	<u>230,984</u>	<u>(258,220)</u>	<u>449,689</u>

# Ahavas Shalom Trust

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	495,440	<b>495,440</b>
Current assets	67,634	<b>67,634</b>
Creditors less than 1 year	(6,500)	<b>(6,500)</b>
Creditors greater than 1 year	(48,791)	<b>(48,791)</b>
<b>Net assets</b>	<b>507,783</b>	<b>507,783</b>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	481,242	481,242
Current assets	24,700	24,700
Creditors less than 1 year	(6,283)	(6,283)
Creditors greater than 1 year	(50,000)	(50,000)
<b>Net assets</b>	<b>449,659</b>	<b>449,659</b>

### 23. Analysis of changes in net debt

	At 6 Apr 2021 £	Cash flows £	At 5 Apr 2022 £
Cash at bank and in hand	17,849	42,935	<b>60,784</b>
Debt due after one year	(50,000)	1,209	<b>(48,791)</b>
	<b>(32,151)</b>	<b>44,144</b>	<b>11,993</b>

### 24. Taxation

Ahavas Shalom Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.