

Charity Registration Number: 1056283

HOPE COMMUNITY CHURCH
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

HOPE COMMUNITY CHURCH

CONTENTS

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 – 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 – 15 |

HOPE COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Charity Name | Hope Community Church |
| Trustees | M Pearce P Beynon M J MacDiarmid K Allen |
| Charity Number | 1056283 |
| Principal Address | 56 Bull Head Street Wigston Leicester LE18 1PA |
| Independent Examiner | The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP |
| Bankers | Barclays Bank plc 1-3 Haymarket Towers Leicester LE1 1WA |

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Hope Community Church is governed by its constitution; dated April 1995 and amended August 2019. It is administered by the elders, who are also the trustees of the charity.

The church is a member of the New Wine network of churches.

The trustees are appointed by the members of the church and serve for up to five years, after which they may stand again for re-election. Currently, the board of trustees numbers four, with no changes in the last financial year.

Trustees meet fortnightly, during term time, for prayer and business. Also meeting monthly, a wider group of leaders also attend the meetings, where the focus is largely on pastoral care within the church community, and prayer for the church. Once a term, the meeting is attended by an 'Extended Leadership Team' of key departmental leaders within the church. These meetings are an opportunity for the elders to share vision, and an opportunity for these key leaders to ask questions and shape the vision presented to them.

Governance and support costs are shown in the notes to the accounts. The types of funds are disclosed on the face of the balance sheet.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

Objectives and Activities

The objectives of the charity are stated in the constitution and we see these being worked out through the advancement of the kingdom of God through the Gospel of Jesus Christ. This results in the building up of believers, the practical outworking of Christian faith by relief of human suffering and poverty within the community and reaching out with the good news of Jesus Christ. The trustees have had regard to Charity Commission guidance on public benefit.

The level of performance against objectives reflects the commitment of the members who volunteer their time, energy and money freely because of their faith. The leadership and management of this activity is the primary responsibility of the trustees and paid staff.

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

Community Outreach

We are in the privileged position to have three members of staff - Marilyn, Lesley and Emily - whose sole focus is on community outreach. Emily is a new addition to the team, being employed a day a week to support Marilyn in the Compassion Ministry work. In addition to these staff members, there is a host of volunteers who run other outreach projects or help support those who do.

The CAP debt centre has continued to have a significant role in the life of the community. 19 new clients have been taken on this year, with seven going debt free, as well as several CAP money courses being run in the local community. This ministry is delivered by Marilyn, with support of Emily and a group of volunteer befrienders.

The Hope Hub, likewise, has continued to be utilised well by the community. This year 165 families have been provided with clothing, household items and toiletries through the work of the Hope Hub. As well as taking referrals, the Hope Hub has a monthly drop-in session where clients can stay for tea and coffee.

As part of the Compassion Ministry, we also run a weekly Tuesday session on a local council estate (Boulter Crescent), aimed at bringing local residents together, providing community for otherwise isolated people.

Our family support continues to thrive, with up to 80 children attending one of two tots groups in the week. This is delivered by our Family Outreach worker, Lesley, and a team of faithful volunteers.

Lesley also runs a weekly 'Let's Do Life' group, which provides targeted support for local, often vulnerable, young families. This is much smaller, with around eight families attending weekly. The aim is to give these young families the skills to thrive as parents economically, emotionally and spiritually. It has been incredibly well-received by those who attend, with much thanks going to the small committed team delivering this service.

The Tuesday morning coffee morning has continued to flourish, with up to 50 older community members attending each week, finding a place for community, support and fun. Additionally, a number of other events have been organised including meals attended by over a hundred people and coach loads of attendees going day trips. These have been funded by incredibly generous gifts from the community, and resourced by Church Member Hannah Owers and her team of amazing volunteers.

The Hub Club, which was started last year in partnership with the local Primary Care Network has continued to provide a valuable place of community and referral to key agencies. Up to 40 people attend every week and have the opportunity to socialise, but also access health, mental health, benefits and social support.

We continue to host two Foodbank sessions each week, run by Leicester South Foodbank, who also run a community meal from our building. Each week, those in need of emergency food parcels receive one at one of these sessions.

Church Community Events and Activities

Our Sundays are the high point of our regular activities. They are open to anyone to attend, and we have up to 180 attending each Sunday morning, though we have over 180 adults and 100 children on our address list.

Each week, there is half an hour of collective worship, at which point the children and young people go out to their own groups, which provides them with a context to learn about faith in ways appropriate to their age groups. We have around 30 DBS-checked volunteers leading these sessions. These are led by Katie Vaughan, our new Children and Youth worker.

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

Church Community Events and Activities - continued

Also led by Katie and her team of volunteers, is the midweek Youth work, Thursday Night Inferno, which attracts up to 30 11-18 year olds each Thursday, for fun, games and discussion about faith. There is also a more in-depth group for those wanting to look deeper at faith, which a smaller number attend.

Once a term, we continue to run 'Messy Church' in our Sunday gatherings, which is a morning full of crafts and activities aimed at younger children and their families, and attracts a large number of community families. We are seeing over 50 people from the community in addition to normal church attendees at Messy Church.

Each week, we continued to run Small Groups, which provides an opportunity for church members to learn about different aspects of life and faith in a smaller, discussion-based setting. These have been generally well-attended, and are almost all run by volunteers within the church.

One of those groups was a Kintsugi Hope wellbeing group, which was run by Marilyn, who is now trained as a KH group leader. These seek to promote good mental health in the wider community. The first group was run within the church as a pilot, and we're excited to see how this develops wider in the next year.

Each Christmas, we run a whole load of festive events. This year we ran eight Carol singing events, ranging from Carols by Candlelight through to carols in a local pub or the open air. These events are always popular and we had hundreds of people coming to these events over the month.

We also ran three conferences again, the Jewel and Release women's and men's conferences attended by between 150 and 200 people. These are fantastic gatherings that attract people from as far as the South Coast. We also ran another Church Weekend at Home, with a weekend of events and gatherings for the church family, including an afternoon at a local working farm.

We continue to offer pastoral support for our members through men's and women's ministries, small groups and through a growing pastoral care team who are able to visit those who are sick and struggling.

Support of Mission Partners

The church continues to support the work of two of our members in their involvement with the El Alfarero Project in Bolivia. Their newsletters are distributed among the church family to share news, inform prayers, and stimulate financial support. We were privileged for them to spend a significant amount of time back in the UK, which gave them an opportunity to reconnect with the church family.

We have continued to support the sharing of the Gospel to Jewish people by financially and pastorally supporting two of our Church members who work for Christian Mission to the Jews. These church members retired from this work this year, and we decided that the financial support will not continue into next year.

Through one of the church members, we have links with St Stephen's Society which has its headquarters in Hong Kong. We support this with prayer and gifts.

We started financially supporting one of our members who works internationally in helping men engage with faith through the work of Christian Vision for Men. Many of the men he supports have significant mental health concerns, so we are excited about this ministry.

Additionally, we started to financially support the work of the Bethany Children's Trust, where one of our members is the CEO. BCT works with partner projects in Sub-Saharan Africa to mobilise Christians and Churches to support vulnerable children at risk in their communities.

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

Future plans

This year has been a year of consolidation and steady growth. We are now reaching capacity on a Sunday morning, so have been exploring ways to free up space, while also widening our ability to serve local community. As a result, in consultation with our church members, we are aiming to have started an additional church site in South Wigston this coming year. We are also exploring initiating a project in Lutterworth with some of our members who live there. This will mean rethinking our leadership structures, which we will endeavour to do imminently, taking into account all the necessary legal obligations.

We are also hoping to consolidate our pastoral care as a church. We believe that rethinking our small group system will allow for increased pastoral care within the church community so as not to place undue burden on a very small group of people.

We are also hoping to bring a lot of our community outreach into one session in order to maximise our resources as a largely volunteer-run organisation. This will take significant logistical planning from multiple external agencies, but could be fruitful for our outreach to Wigston as a whole.

Plans to improve the building continue to develop. We are hoping that this time next year, we will have extended our kitchen, improved our welcome space. We are also looking again at how we can make Phase IV upstairs a useable space.

As we grow as a church, we also recognise the need to strengthen our leadership, and so are looking to appoint at least two new elders in the next financial year.

Financial Review

The state of the Charity's finances is shown in the attached Statement of financial Activities, balance sheets, and notes to the accounts. There was some concern this time last year that finances would be stretched owing to the cost of living crisis. However, giving has actually increased this year, which allowed us to end the year with income exceeding expenditure. This is only possible due to the incredibly generous and, at times, sacrificial giving of our regular members.

Reserves Policy

The trustees aim to keep approximately three months' salary and support costs in the unrestricted funds. £772,495 (2022: £791,706) was held in unrestricted funds at the year end. This is in excess of the amount required per the reserves policy due to additional funds held for major building maintenance and development.

Summary

This has been another positive and exciting year in the life of Hope Community Church. Partnerships with community agencies have been strengthened, attendance and giving has increased, and there is a clear plan for future development and growth. We are excited about continuing to serve our local community in the coming year.

Approved on behalf of the trustees on 16 January 2024

Matt MacDiarmid

signed on 17/01/2024, 09:49:56 GMT

Matt MacDiarmid (trustee)

HOPE COMMUNITY CHURCH INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE COMMUNITY CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Parkes

signed on 18/01/2024, 10:18:59 GMT

Mrs L G Parkes FCA FCCA (Independent Examiner)

The Rowleys Partnership Limited
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 16 January 2024

HOPE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | NOTE | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL 2023 | TOTAL 2022 |
|--|------|--------------------|------------------|----------------|-----------------|
| | | £ | £ | £ | |
| Income from: | | | | | |
| Donations & grants, inc Gift Aid | 2 | 176,227 | 13,246 | 189,473 | 169,755 |
| Investment income | 2 | 870 | - | 870 | 44 |
| Total Incoming resources | | <u>177,097</u> | <u>13,246</u> | <u>190,343</u> | <u>169,799</u> |
| Expenditure on: | | | | | |
| Charitable expenditure | | | | | |
| Cost of activities in furtherance of the charity's objects | | | | | |
| Donations payable | 3 | 25,197 | 1,193 | 26,390 | 35,381 |
| Charitable expenditure | 4 | 29,289 | 2,290 | 31,579 | 26,140 |
| Governance and support costs | 5 | 30,126 | - | 30,126 | 29,737 |
| Staff and ministry costs | 6 | 82,170 | 29,577 | 111,747 | 89,396 |
| Total resources expended | | <u>166,782</u> | <u>33,060</u> | <u>199,842</u> | <u>180,655</u> |
| Net income/(expenditure) | | 10,315 | (19,814) | (9,499) | (10,856) |
| Transfers between funds | 10 | (29,526) | 29,526 | - | - |
| Net movement in funds | | <u>(19,211)</u> | <u>9,712</u> | <u>(9,499)</u> | <u>(10,856)</u> |
| Funds brought forward | | <u>791,706</u> | <u>6,094</u> | <u>797,800</u> | <u>808,656</u> |
| Funds carried forward | | <u>772,495</u> | <u>15,806</u> | <u>788,301</u> | <u>797,800</u> |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

HOPE COMMUNITY CHURCH

BALANCE SHEET AS AT 30 SEPTEMBER 2023

| | NOTE | 2023 | 2022 |
|---------------------------------------|------|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | 628,517 | 644,622 |
| Current Assets | | | |
| Debtors | 8 | 7,374 | 7,383 |
| Cash at bank and in hand | | 156,378 | 149,124 |
| | | <u>163,752</u> | <u>156,507</u> |
| Current liabilities | | | |
| Creditors falling due within one year | 9 | 3,968 | 3,329 |
| | | <u>3,968</u> | <u>3,329</u> |
| Net current assets | | <u>159,784</u> | <u>153,178</u> |
| Net assets | | <u><u>788,301</u></u> | <u><u>797,800</u></u> |
| Represented by: | | | |
| Unrestricted Funds | | 772,495 | 791,706 |
| Restricted Funds | 10 | 15,806 | 6,094 |
| Total Funds | | <u><u>788,301</u></u> | <u><u>797,800</u></u> |

Approved on behalf of the trustees on 16 January 2024

Matt MacDiarmid

signed on 17/01/2024, 09:49:56 GMT

Matt MacDiarmid (trustee)

1. Accounting Policies

1.1 Basis of preparation of financial statements

Hope Community Church is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds structure

Certain income is given for specific purposes. These funds are shown as restricted funds. As the money is spent, likewise the cost will also be shown under restricted funds. Monies given for restricted purposes primarily relate to gifts towards the HUB, mission, hardship and the CAP centre. Other funds given to further the charitable objects generally are classed as unrestricted funds. These may also include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.3 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Gift Aid

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

1 Accounting policies continued

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

1.6 Irrecoverable VAT

Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.7 Allocation of overheads and support costs

Overhead and support costs have been allocated first between charitable activity and governance. The apportionment is based upon the trustees' estimation of administrative activities versus the charitable activities themselves.

1.8 Charitable Activities

Charitable activities include expenditure incurred by the charity in the delivery of its activities, including grants made, gifts and donations to individuals and institutions and apportionment of overhead and support costs.

1.9 Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and examination fees.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis, as follows:

| | |
|----------------------------------|-------------|
| Freehold buildings | over 50 yrs |
| Fixtures, fittings and equipment | 2 to 5 yrs |

1.11 Debtors and creditors

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.12 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

1.13 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

2 Incoming Resources

| | Unrestricted Fund £ | Restricted Fund £ | 2023 £ | Unrestricted Fund £ | Restricted Fund £ | 2022 £ |
|---------------------------------|---------------------------|-------------------------|----------------|---------------------------|-------------------------|----------------|
| Donations Received: | | | | | | |
| Regular Giving - Gift Aid | 147,731 | 12,618 | 160,349 | 126,872 | 3,731 | 130,602 |
| Regular Giving - Non Gift Aid | 10,703 | 628 | 11,331 | 6,045 | 2,145 | 8,190 |
| Special Donation - Gift Aid | 2,231 | - | 2,231 | 6,724 | - | 6,724 |
| Special Donation - Non Gift Aid | 755 | - | 755 | 5,080 | - | 5,080 |
| Other Donations | 2,929 | - | 2,929 | 6,990 | - | 6,990 |
| Other Income: | | | | | | |
| Miscellaneous Income | 6,378 | - | 6,378 | 7,600 | - | 7,600 |
| Grants | 5,500 | - | 5,500 | 4,568 | - | 4,568 |
| | <u>176,227</u> | <u>13,246</u> | <u>189,473</u> | <u>163,880</u> | <u>5,876</u> | <u>169,755</u> |
| Investment Income: | | | | | | |
| Bank Interest | 870 | - | 870 | 44 | - | 44 |
| | <u>870</u> | <u>-</u> | <u>870</u> | <u>44</u> | <u>-</u> | <u>44</u> |

3 Donations payable

The following donations were made during the year:

| | Unrestricted Fund £ | Restricted Fund £ | 2023 £ | Unrestricted Fund £ | Restricted Fund £ | 2022 £ |
|---|---------------------------|-------------------------|---------------|---------------------------|-------------------------|---------------|
| Mission and welfare organisations: | | | | | | |
| Friths | 9,600 | - | 9,600 | 9,045 | - | 9,045 |
| Hames | 2,255 | - | 2,255 | 2,460 | - | 2,460 |
| Jakin | 1,040 | - | 1,040 | 1,040 | - | 1,040 |
| St Stephen's Society | - | - | - | 3,225 | - | 3,225 |
| CAP - Contribution to Head Office | 3,600 | 330 | 3,930 | 4,580 | 218 | 4,798 |
| Other | 5,882 | 803 | 6,685 | 10,561 | 1,422 | 11,983 |
| | <u>22,377</u> | <u>1,133</u> | <u>23,510</u> | <u>30,910</u> | <u>1,641</u> | <u>32,551</u> |
| Donations to individuals | 2,820 | 60 | 2,880 | 2,830 | - | 2,830 |
| | <u>25,197</u> | <u>1,193</u> | <u>26,390</u> | <u>33,740</u> | <u>1,641</u> | <u>35,381</u> |

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

HOPE COMMUNITY CHURCH

4 Charitable expenditure

| | Unrestricted Fund £ | Restricted Fund £ | 2023 £ | Unrestricted Fund £ | Restricted Fund £ | 2022 £ |
|------------------------|---------------------------|-------------------------|----------------------|---------------------------|-------------------------|---------------|
| Repairs and renewals | 2,054 | - | 2,054 | 981 | - | 981 |
| Property running costs | 15,762 | - | 15,762 | 15,133 | - | 15,133 |
| Insurance | 4,462 | - | 4,462 | 4,095 | - | 4,095 |
| Telephone | 1,833 | - | 1,833 | 2,063 | - | 2,063 |
| Computer expenses | 573 | - | 573 | 55 | - | 55 |
| Hub expenses | - | 2,290 | 2,290 | - | 1,015 | 1,015 |
| Miscellaneous expenses | 4,605 | - | 4,605 | 2,799 | - | 2,799 |
| | <u>29,289</u> | <u>2,290</u> | <u>31,579</u> | <u>25,126</u> | <u>1,015</u> | <u>26,140</u> |

5 Governance and support costs

| | Charitable Activity £ | Governance £ | 2023 £ | Charitable Activity £ | Governance £ | 2022 £ |
|---------------------------------------|-----------------------------|-----------------|----------------------|-----------------------------|-----------------|---------------|
| Depreciation to freehold property | 23,132 | - | 23,132 | 23,132 | - | 23,132 |
| Depreciation to fixtures and fittings | 2,473 | - | 2,473 | 1,904 | - | 1,904 |
| Consultants and professional fees | 1,004 | - | 1,004 | 745 | - | 745 |
| Independent examiners fees: | | | | | | |
| Examination of accounts | 1,614 | - | 1,614 | 864 | - | 864 |
| Postage, stationery and sundries | 1,903 | - | 1,903 | 3,092 | - | 3,092 |
| | <u>30,126</u> | <u>-</u> | <u>30,126</u> | <u>29,737</u> | <u>-</u> | <u>29,737</u> |

6 Staff and ministry costs

| | Unrestricted Fund £ | Restricted Fund £ | 2023 £ | Unrestricted Fund £ | Restricted Fund £ | 2022 £ |
|--------------------------------------|---------------------------|-------------------------|-----------------------|---------------------------|-------------------------|---------------|
| Salaries, NI and expenses | 75,561 | 29,577 | 105,138 | 56,848 | 26,408 | 83,256 |
| Training and team expenses | 675 | - | 675 | 1,169 | - | 1,169 |
| Youth ministries | 1,404 | - | 1,404 | 1,052 | - | 1,052 |
| Outreach | 2,587 | - | 2,587 | 1,398 | - | 1,398 |
| Worship and sound equipment | 1,443 | - | 1,443 | 2,302 | - | 2,302 |
| Preaching fees and ministry expenses | 500 | - | 500 | 220 | - | 220 |
| | <u>82,170</u> | <u>29,577</u> | <u>111,747</u> | <u>62,988</u> | <u>26,408</u> | <u>89,396</u> |

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

7 Tangible assets

| | Freehold Land and buildings £ | Fixtures Fittings and equipment £ | Total £ |
|-----------------------|--|---|------------------|
| Cost | | | |
| At 1 October 2022 | 1,156,581 | 70,953 | 1,227,534 |
| Additions | - | 9,500 | 9,500 |
| | <u>1,156,581</u> | <u>80,453</u> | <u>1,237,034</u> |
| At 30 September 2023 | | | |
| Depreciation | | | |
| At 1 October 2022 | 519,576 | 63,336 | 582,912 |
| Charge for the year | 23,132 | 2,473 | 25,605 |
| | <u>542,708</u> | <u>65,809</u> | <u>608,517</u> |
| At 30 September 2023 | | | |
| Net book value | | | |
| At 30 September 2023 | <u>613,873</u> | <u>14,644</u> | <u>628,517</u> |
| At 30 September 2022 | <u>637,005</u> | <u>7,617</u> | <u>644,622</u> |

On 22nd October 2019 official custodian of the Church's freehold property was transferred by the trustees from named individuals to the to 'The Charity Commission of England and Wales'. This is a statutory holding under Section 21 and Schedule 2 of the '2011 Charities Act'

8 Debtors

| | 2023 £ | 2022 £ |
|----------------------|--------------|--------------|
| Gift Aid recoverable | 7,374 | 7,383 |
| | <u>7,374</u> | <u>7,383</u> |

9 Creditors falling due within one year

| | 2023 £ | 2022 £ |
|-------------------------|--------------|--------------|
| Trade creditors | 1 | 992 |
| Other creditors | 2,736 | 1,076 |
| Tax and social security | 1,231 | 1,261 |
| | <u>3,968</u> | <u>3,329</u> |

Barclays Bank plc holds a charge secured on the Church's freehold property.

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

10 Movements on restricted funds

| | Hub £ | CAP £ | Hardship £ | Fire Gentleman £ | Total £ |
|----------------------------|---------------|------------|---------------|------------------------|---------------|
| At 1 October 2022 | 2,471 | 350 | 2,903 | 370 | 6,094 |
| Incoming resources | 12,377 | 869 | - | - | 13,246 |
| Resources expended | (20,006) | (12,191) | (803) | (60) | (33,060) |
| Transfer from general fund | 17,716 | 11,810 | - | - | 29,526 |
| | <u>12,558</u> | <u>838</u> | <u>2,100</u> | <u>310</u> | <u>15,806</u> |
| At 30 September 2023 | <u>12,558</u> | <u>838</u> | <u>2,100</u> | <u>310</u> | <u>15,806</u> |

Transfer from the general fund is for the salary costs incurred by restricted activities of the charity with the cost being met by the church.

| | Hub £ | CAP £ | Hardship £ | Fire Gentleman £ | Total £ |
|--------------------------|--------------|------------|---------------|------------------------|--------------|
| At 1 October 2021 | 1,649 | 25 | 1,200 | - | 2,874 |
| Incoming resources | 1,837 | 544 | 3,125 | 370 | 5,876 |
| Resources expended | (16,860) | (10,782) | (1,422) | - | (29,064) |
| Transfer to general fund | 15,845 | 10,563 | - | - | 26,408 |
| | <u>2,471</u> | <u>350</u> | <u>2,903</u> | <u>370</u> | <u>6,094</u> |
| At 30 September 2022 | <u>2,471</u> | <u>350</u> | <u>2,903</u> | <u>370</u> | <u>6,094</u> |

11 Analysis of net assets between funds

| | Unrestricted £ | Restricted £ | 2023 £ | Unrestricted £ | Restricted £ | 2022 £ |
|--------------|-------------------|-----------------|-----------------------|-------------------|-----------------|----------------|
| Cash | 140,572 | 15,806 | 156,378 | 143,030 | 6,094 | 149,124 |
| Other assets | 631,923 | - | 631,923 | 648,676 | - | 648,676 |
| | <u>772,495</u> | <u>15,806</u> | <u>788,301</u> | <u>791,706</u> | <u>6,094</u> | <u>797,800</u> |

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2023 CONTINUED

12 Trustees' and staff salaries and expenses

| | Unrestricted Fund £ | Restricted Fund £ | 2023 £ | 2022 £ |
|---|---------------------------|-------------------------|-----------------------|---------------|
| The church had paid remuneration to staff as follows: | | | | |
| MJ MacDiarmid (Trustee) | 33,934 | | 33,934 | 32,444 |
| Other Employees | 36,478 | 27,985 | 64,463 | 45,282 |
| Pension costs | 3,930 | 1,541 | 5,471 | 4,139 |
| Expenses | 144 | 51 | 195 | 168 |
| | <u>74,486</u> | <u>29,577</u> | <u>104,063</u> | <u>82,033</u> |
| Employer's national insurance | 1,075 | - | 1,075 | 1,223 |
| | <u>75,561</u> | <u>29,577</u> | <u>105,138</u> | <u>83,256</u> |

The amount paid to MJ MacDiarmid was for ministry support, not in connection with his trustee responsibilities. This amount is paid in accordance with the charity's governing document. No amount was paid to any trustee for the services of being a trustee.

The above expenses include travel costs of £39 repaid to 1 trustee.

The average number of full time employees during the year were:

| | | |
|-----------------------|----------|----------|
| Charitable activities | <u>7</u> | <u>5</u> |
|-----------------------|----------|----------|

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

13 Christians Against Poverty Expenses Summary

The following expenses are included in the accounts under the appropriate headings and are summarised here to show a total cost for the CAP centre.

| | Unrestricted Fund £ | Restricted Funds £ | 2023 £ | Unrestricted Fund £ | Restricted Funds £ | 2022 £ |
|-----------------------------|---------------------------|--------------------------|----------------------|---------------------------|--------------------------|---------------|
| Staff costs | - | 11,810 | 11,810 | 155 | 10,563 | 10,718 |
| Travel expenses | - | 51 | 51 | 101 | - | 101 |
| Telephone | - | 59 | 59 | 106 | - | 106 |
| Contribution to head office | 3,600 | - | 3,600 | 4,449 | - | 4,449 |
| Miscellaneous expenses | - | 194 | 194 | 29 | - | 29 |
| Gifts to individuals | - | 77 | 77 | 101 | 219 | 321 |
| | <u>3,600</u> | <u>12,191</u> | <u>15,791</u> | <u>4,942</u> | <u>10,782</u> | <u>15,724</u> |

* Unrestricted CAP expenditure is included in expenditure noted in note 3 and 6.

14 Related Party Disclosures

During the year donations were received from trustees totalling £23,860 (2022: £21,734).