

Charity Registration Number: 1056283

HOPE COMMUNITY CHURCH

**TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022**

HOPE COMMUNITY CHURCH

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HOPE COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Charity Name | Hope Community Church |
| Trustees | P Edwards (Resigned 17/01/2022) M Pearce P Beynon M J MacDiarmid K Allen |
| Charity Number | 1056283 |
| Principal Address | 56 Bull Head Street Wigston Leicester LE18 1PA |
| Independent Examiner | The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP |
| Bankers | Barclays Bank plc 25 The Parade Oadby Leicester LE2 5BB |

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Hope Community Church is governed by its constitution; dated April 1995 and amended August 2019. It is administered by the elders, who are also the trustees of the charity.

The church is a member of the New Wine network of churches.

The trustees are appointed by the members of the church and serve for up to five years, after which they may stand again for re-election. Currently, the board of trustees numbers four, with Phil Edwards having retired from trusteeship with the new Lead Elders now fully established.

Trustees meet fortnightly, during term time, for prayer and business. Every six weeks, a wider leadership team also attend the meetings, where the focus is largely on pastoral care within the church community, and prayer for the church. Once a term, the meeting is attended by an 'Extended Leadership Team' of key leaders within the church. These meetings are an opportunity for the elders to share vision, and an opportunity for these key leaders to ask questions and shape the vision presented to them.

Governance and support costs are shown in the notes to the accounts. The types of funds are disclosed on the face of the balance sheet.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

Objectives and Activities

The objectives of the charity are stated in the constitution and we see these being worked out through the advancement of the kingdom of God through the Gospel of Jesus Christ. This results in the building up of believers, the practical outworking of Christian faith by relief of human suffering and poverty within the community and reaching out with the good news of Jesus Christ. The trustees have had regard to Charity Commission guidance on public benefit.

The level of performance against objectives reflects the commitment of the members who volunteer their time, energy and money freely because of their faith. The leadership and management of this activity is the primary responsibility of the trustees and paid staff.

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

Recovery from Covid Crisis

This year saw business return largely to normal after restrictions caused by the covid pandemic were lifted. Sunday, midweek and children's and youth services all returned in person without restriction, though we continued to live-stream our Sunday services for those unable to attend.

We initially saw numbers drop off as some were cautious to return after covid, but by the end of the year, saw numbers return to where they were before the pandemic, and possibly even exceeding it.

Relief to Human Suffering and Poverty

Last year we employed Marilyn Allen to oversee two areas of community support – the leadership of the Christian's Against Poverty Debt Centre and the Hope Hub, which provides clothing and household items to those in need.

The CAP Debt Centre has this year had 23 clients, four of whom have gone debt free. This service is delivered by Marilyn and a team of volunteers who act as befrienders. Additionally, we have run two 'CAP Money' courses, designed to help community with budgeting and money awareness.

The Hope Hub has continued to be well utilised by community. We have run three sessions each week – two at the King's Centre on Mondays and Thursdays, and one on a Tuesday in a community flat on a local council estate. We have found, increasingly, that some from the community come each week, more for the human contact than to actually take any items. Around 120 households have been supported by the Hope Hub.

We also continue to offer support to vulnerable families in the area through our tots groups and also through more targeted support from our Family Support worker, Lesley. This year, tots has served 89 households and 23 families have had more targeted support.

Despite Leicester South Foodbank moving into a new premises last year, we have continued to work closely with them, and host two sessions each week, which coincide with the two Hope Hub Sessions. These foodbank sessions involve distribution of food parcels, as well as provision of benefits, housing and budgeting support.

The Tuesday morning coffee morning that was established last year in response to the local Age Concern building closing has continued as a way to provide contact and relationship for over 60s. It is well attended with between 30 and 50 people coming each week. It is run by a team of volunteers who faithfully serve tea and coffee and chat with attendees.

Early in the year, we were approached by local Social Prescribers from the local Primary Care Network about hosting a weekly event for local community where support would be available from the PCN, foodbank, Helping Hands and local Council. This started in before Easter and involves staff from the aforementioned organisation, as well as volunteers from the Church. We have 20-30 vulnerable attendees each week for tea, coffee, quizzes and provision of support.

Finally, we were mindful of our ability to respond to the crisis in Ukraine this year. We had a service aimed to raise awareness and pledges of support for those struggling as a result of Russia's invasion of Ukraine. As a result, we had a number of members pledge to host a Ukrainian refugee, and several thousand pounds of support pledged for supporting those who come, though these pledges have not as yet been called in. Currently, we have provided support to Ukrainian refugees through the Hope Hub, and we have one family who are awaiting a Ukrainian family to come to stay.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

Regular Events and Activities

Our Sundays continue to be well-attended by church members and local community. On any given Sunday we can have up to 150 people attending, though we have 180 adults and 80 children in our address list.

After the first hour of collective worship, the children and young people go out to 'firestarters' – which provides a context to explore life and faith in age-appropriate ways. These groups are led by a team of around 30 DBS-checked volunteers.

Once a term, we do 'messy-church' which provides a way to do church all together, using crafts and hands-on activities. Over the summer holidays, we again did church on a local park involving a picnic and games afterwards.

During midweek, we run small groups for our church members. These provide a context for learning about specific aspects of life and faith in a smaller, more discussion-based setting. This year, we've had groups looking at prayer, healthy living, persecuted Christians, as well as various aspects of theology.

Additionally, we run a weekly group for 11-14 year olds on a Thursday, which is attended by up to 25 young people. We successfully appointed a Youth and Children's Team leader who started in September, and who runs this group (as well as overseeing Sunday work and school's outreach). The Thursday group is run by the Y+CTL and a team of DBS-checked volunteers and gives opportunities for connection, fun, and learning about Christianity in an age-appropriate way.

Christmas is always a highlight of the year. This year, we ran 5 carol services aimed at varying demographics, a Christmas Day service, events in pubs, and carol singing in the open air. We had great attendance at these events with hundreds of people coming over the month of December.

We also ran three conferences over the year. The Release Men's conference in February was attended by over 150 men, and the Jewel Women's conference attended by nearly 200 women, with both conferences attracting people from across the country. Additionally, we ran our first Church weekend at Home, with a weekend of events and gatherings. This was a great success, and involved an afternoon at a local working farm with swimming pool, farm tour, BBQ and the like. This was well-received and will be an annual event.

Support of Mission Partners

The church continues to support the work of two of our members in their involvement with the El Alfarero Project in Bolivia. Their newsletters are distributed among the church family to share news, inform prayers, and stimulate financial support. They did not return during this year, but aim to return for an extended time next year for sabbatical.

We continue to support the sharing of the Gospel to Jewish people by financially and pastorally supporting two of our Church members who work for Christian Mission to the Jews.

The church also has personal links with St Stephen's Society which has its headquarters in Hong Kong. We support this work by gifts.

We continue to support one of our members, who works for the Universities and Colleges Christian Fellowship in equipping students in their mission to give every student the opportunity to hear about and respond to the message of Jesus Christ.

HOPE COMMUNITY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

Future plans

We are aware that we are about to head into a season where the cost of living is likely to greatly increase. We are starting to explore ways we can support local community and church community in terms of provision of warm spaces and financial support for church members.

We are also exploring how to extend our staff team to help develop our key ministries of Compassion Ministry and Children and Youth work. Regarding Compassion Ministry, we are exploring how partnership with other churches may allow the CAP work to expand.

Owing to the cost of living crisis, we do not believe now is the time to renovate 'Phase IV' as was hoped this year. Instead, we are exploring ways to use existing church funds to improve our catering abilities, in order to better serve local community.

Financial Review

The state of the Charity's finances is shown in the attached Statement of financial Activities, balance sheet, and notes to the accounts. Regular giving has, again, increased from the last year, which reflects further growth in church membership. We are pleased that the increased giving has more than covered reduced income from the Foodbank moving out last year.

We are aware that finances are likely to be more stretched owing to increased energy prices, but we are confident that as the church continues to grow, we will be able to match these increased costs. We also have significant reserves that offer some protection if the national economic position continues to worsen.

Reserves Policy

The trustees aim to keep approximately three months' salary and support costs in the unrestricted funds as well as reserves for major building maintenance and development.

Summary

This has been an incredibly positive year in the life of Hope Community Church. We have come back strongly from the covid crisis, and are continuing to grow in terms of membership and community impact. Of particular note is the deepening relationship we have with the local NHS and local council, and we are keen to deepen this in the coming year as we seek to serve our local community together.

Approved on behalf of the trustees on 19 January 2023

Matt MacDiarmid

signed on 24/01/2023, 11:49:54 GMT

Matt MacDiarmid (trustee)

HOPE COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

HOPE COMMUNITY CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Parkes

signed on 24/01/2023, 15:16:36 GMT

Mrs L G Parkes FCA FCCA (Independent Examiner)

The Rowleys Partnership Limited
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 19 January 2023

HOPE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | NOTE | UNRESTRICTED FUNDS £ | RESTRICTED FUNDS £ | TOTAL 2022 £ | TOTAL 2021 |
|--|------|-------------------------|-----------------------|--------------------|----------------|
| Income from: | | | | | |
| Donations & grants, inc Gift Aid | 2 | 163,880 | 5,876 | 169,755 | 154,843 |
| Investment income | 2 | 44 | - | 44 | 22 |
| Total Incoming resources | | <u>163,923</u> | <u>5,876</u> | <u>169,799</u> | <u>154,865</u> |
| Expenditure on: | | | | | |
| Charitable expenditure | | | | | |
| Cost of activities in furtherance of the charity's objects | | | | | |
| Donations payable | 3 | 33,740 | 1,641 | 35,381 | 30,056 |
| Charitable expenditure | 4 | 25,126 | 1,015 | 26,140 | 26,772 |
| Governance and support costs | 5 | 29,737 | - | 29,737 | 29,569 |
| Staff and ministry costs | 6 | 62,988 | 26,408 | 89,396 | 70,385 |
| Total resources expended | | <u>151,591</u> | <u>29,064</u> | <u>180,655</u> | <u>156,782</u> |
| Net income/(expenditure) | | 12,332 | (23,188) | (10,856) | (1,917) |
| Transfers between funds | 10 | (26,408) | 26,408 | - | - |
| Net movement in funds | | <u>(14,076)</u> | <u>3,220</u> | <u>(10,856)</u> | <u>(1,917)</u> |
| Funds brought forward | | <u>805,782</u> | <u>2,874</u> | <u>808,656</u> | <u>810,573</u> |
| Funds carried forward | | <u>791,706</u> | <u>6,094</u> | <u>797,800</u> | <u>808,656</u> |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

HOPE COMMUNITY CHURCH

BALANCE SHEET AS AT 30 SEPTEMBER 2022

BALANCE SHEET

| | NOTE | £ | 2022 £ | £ | 2021 £ |
|---------------------------------------|------|---------|-----------|---------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 7 | | 644,622 | | 669,658 |
| Current Assets | | | | | |
| Debtors | 8 | 7,383 | | 25,773 | |
| Cash at bank and in hand | | 149,124 | | 119,582 | |
| | | 156,507 | | 145,355 | |
| Current liabilities | | | | | |
| Creditors falling due within one year | 9 | 3,329 | | 6,357 | |
| Net current assets | | | 153,178 | | 138,998 |
| Net assets | | | 797,800 | | 808,656 |
| Represented by: | | | | | |
| Unrestricted Funds | | | 791,706 | | 805,782 |
| Restricted Funds | 10 | | 6,094 | | 2,874 |
| Total Funds | | | 797,800 | | 808,656 |

Approved on behalf of the trustees on 19 January 2023

Matt MacDiarmid

signed on 24/01/2023, 11:49:54 GMT

Matt MacDiarmid (trustee)

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

Hope Community Church is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds structure

Certain income is given for specific purposes. These funds are shown as restricted funds. As the money is spent, likewise the cost will also be shown under restricted funds. Monies given for restricted purposes primarily relate to gifts towards the HUB, mission, hardship and the CAP centre. Other funds given to further the charitable objects generally are classed as unrestricted funds. These may also include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.3 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Gift Aid

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

1.6 Irrecoverable VAT

HOPE COMMUNITY CHURCH

Expenditure includes any VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

1 Accounting policies continued

1.7 Allocation of overheads and support costs

Overhead and support costs have been allocated first between charitable activity and governance. The apportionment is based upon the trustees' estimation of administrative activities versus the charitable activities themselves.

1.8 Charitable Activities

Charitable activities include expenditure incurred by the charity in the delivery of its activities, including grants made, gifts and donations to individuals and institutions and apportionment of overhead and support costs.

1.9 Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and examination fees.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis, as follows:

| | |
|----------------------------------|-------------|
| Freehold buildings | over 50 yrs |
| Fixtures, fittings and equipment | 2 to 5 yrs |

1.11 Debtors and creditors

Debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.12 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

2 Incoming Resources

| | Unrestricted Fund £ | Restricted Fund £ | 2022 £ | Unrestricted Fund £ | Restricted Fund £ | 2021 £ |
|---------------------------------|---------------------------|-------------------------|----------------|---------------------------|-------------------------|----------------|
| Donations Received: | | | | | | |
| Regular Giving - Gift Aid | 126,872 | 3,731 | 130,602 | 112,722 | 4,192 | 116,914 |
| Regular Giving - Non Gift Aid | 6,045 | 2,145 | 8,190 | 8,530 | 703 | 9,233 |
| Special Donation - Gift Aid | 6,724 | - | 6,724 | - | - | - |
| Special Donation - Non Gift Aid | 5,080 | - | 5,080 | 12,000 | - | 12,000 |
| Other Donations | 6,990 | - | 6,990 | 2,663 | - | 2,663 |
| Other Income: | | | | | | |
| Miscellaneous Income | 7,600 | - | 7,600 | 9,318 | - | 9,318 |
| Grants | 4,568 | - | 4,568 | 4,715 | - | 4,715 |
| | <u>163,880</u> | <u>5,876</u> | <u>169,755</u> | <u>149,948</u> | <u>4,895</u> | <u>154,843</u> |
| Investment Income: | | | | | | |
| Bank Interest | 44 | - | 44 | 22 | - | 22 |
| | <u>44</u> | <u>-</u> | <u>44</u> | <u>22</u> | <u>-</u> | <u>22</u> |

3 Donations payable

The following donations were made during the year:

| | Unrestricted Fund £ | Restricted Fund £ | 2022 £ | Unrestricted Fund £ | Restricted Fund £ | 2021 £ |
|---|---------------------------|-------------------------|---------------|---------------------------|-------------------------|---------------|
| Mission and welfare organisations: | | | | | | |
| Friths | 9,045 | - | 9,045 | 7,380 | - | 7,380 |
| Hames | 2,460 | - | 2,460 | 2,460 | - | 2,460 |
| Jakin | 1,040 | - | 1,040 | 1,040 | - | 1,040 |
| St Stephen's Society | 3,225 | - | 3,225 | - | - | - |
| CAP - Contribution to Head Office | 4,580 | 218 | 4,798 | 3,215 | 25 | 3,240 |
| Other | 10,561 | 1,422 | 11,983 | 11,836 | 1,300 | 13,136 |
| | <u>30,910</u> | <u>1,641</u> | <u>32,551</u> | <u>25,931</u> | <u>1,325</u> | <u>27,256</u> |
| Donations to individuals | 2,830 | - | 2,830 | 2,800 | - | 2,800 |
| | <u>33,740</u> | <u>1,641</u> | <u>35,381</u> | <u>28,731</u> | <u>1,325</u> | <u>30,056</u> |

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

4 Charitable expenditure

| | Unrestricted Fund £ | Restricted Fund £ | 2022 £ | Unrestricted Fund £ | Restricted Fund £ | 2021 £ |
|------------------------|---------------------------|-------------------------|----------------------|---------------------------|-------------------------|---------------|
| Repairs and renewals | 981 | - | 981 | 4,059 | - | 4,059 |
| Property running costs | 15,133 | - | 15,133 | 11,467 | - | 11,467 |
| Insurance | 4,095 | - | 4,095 | 3,798 | - | 3,798 |
| Telephone | 2,063 | - | 2,063 | 1,357 | - | 1,357 |
| Computer expenses | 55 | - | 55 | 1,070 | - | 1,070 |
| Hub expenses | - | 1,015 | 1,015 | - | 696 | 696 |
| Miscellaneous expenses | 2,799 | - | 2,799 | 4,325 | - | 4,325 |
| | <u>25,126</u> | <u>1,015</u> | <u>26,140</u> | <u>26,076</u> | <u>696</u> | <u>26,772</u> |

5 Governance and support costs

| | Charitable Activity £ | Governance £ | 2022 £ | Charitable Activity £ | Governance £ | 2021 £ |
|---------------------------------------|-----------------------------|-----------------|----------------------|-----------------------------|-----------------|---------------|
| Depreciation to freehold property | 23,132 | - | 23,132 | 23,132 | - | 23,132 |
| Depreciation to fixtures and fittings | 1,904 | - | 1,904 | 2,381 | - | 2,381 |
| Consultants and professional fees | 745 | - | 745 | 756 | - | 756 |
| Independent examiners fees: | | | | | | |
| Examination of accounts | 864 | - | 864 | 864 | - | 864 |
| Postage, stationery and sundries | 3,092 | - | 3,092 | 2,436 | - | 2,436 |
| | <u>29,737</u> | <u>-</u> | <u>29,737</u> | <u>29,569</u> | <u>-</u> | <u>29,569</u> |

6 Staff and ministry costs

| | Unrestricted Fund £ | Restricted Fund £ | 2022 £ | Unrestricted Fund £ | Restricted Fund £ | 2021 £ |
|--------------------------------------|---------------------------|-------------------------|----------------------|---------------------------|-------------------------|---------------|
| Salaries, NI and expenses | 56,848 | 26,408 | 83,256 | 50,630 | 15,364 | 65,994 |
| Training and team expenses | 1,169 | - | 1,169 | 540 | - | 540 |
| Youth ministries | 1,052 | - | 1,052 | 2,000 | - | 2,000 |
| Outreach | 1,398 | - | 1,398 | 265 | - | 265 |
| Worship and sound equipment | 2,302 | - | 2,302 | 1,476 | - | 1,476 |
| Preaching fees and ministry expenses | 220 | - | 220 | 110 | - | 110 |
| | <u>62,988</u> | <u>26,408</u> | <u>89,396</u> | <u>55,021</u> | <u>15,364</u> | <u>70,385</u> |

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

7 Tangible assets

| | Freehold Land and buildings £ | Fixtures Fittings and equipment £ | Total £ |
|-----------------------|--|---|------------------|
| Cost | | | |
| At 1 October 2021 | 1,156,581 | 70,953 | 1,227,534 |
| Additions | - | - | - |
| At 30 September 2022 | <u>1,156,581</u> | <u>70,953</u> | <u>1,227,534</u> |
| Depreciation | | | |
| At 1 October 2021 | 496,444 | 61,432 | 557,876 |
| Charge for the year | 23,132 | 1,904 | 25,036 |
| At 30 September 2022 | <u>519,576</u> | <u>63,336</u> | <u>582,912</u> |
| Net book value | | | |
| At 30 September 2022 | <u>637,005</u> | <u>7,617</u> | <u>644,622</u> |
| At 30 September 2021 | <u>660,137</u> | <u>9,521</u> | <u>669,658</u> |

On 22nd October 2019 official custodian of the Church's freehold property was transferred by the trustees from named individuals to the 'The Charity Commission of England and Wales'. This is a statutory holding under Section 21 and Schedule 2 of the '2011 Charities Act'

8 Debtors

| | 2022 £ | 2021 £ |
|----------------------|--------------|---------------|
| Gift Aid recoverable | 7,383 | 25,747 |
| Other debtors | - | 26 |
| | <u>7,383</u> | <u>25,773</u> |

9 Creditors falling due within one year

| | 2022 £ | 2021 £ |
|-------------------------|--------------|--------------|
| Trade creditors | 992 | 605 |
| Other creditors | 1,076 | 4,783 |
| Tax and social security | 1,261 | 969 |
| | <u>3,329</u> | <u>6,357</u> |

Barclays Bank plc holds a charge secured on the Church's freehold property.

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NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

10 Movements on restricted funds

| | Hub £ | CAP £ | Hardship £ | Fire Gentleman £ | Total £ |
|----------------------------|--------------|------------|---------------|------------------------|--------------|
| At 1 October 2021 | 1,649 | 25 | 1,200 | - | 2,874 |
| Incoming resources | 1,837 | 544 | 3,125 | 370 | 5,876 |
| Resources expended | (16,860) | (10,782) | (1,422) | - | (29,064) |
| Transfer from general fund | 15,845 | 10,563 | - | - | 26,408 |
| | <u>2,471</u> | <u>350</u> | <u>2,903</u> | <u>370</u> | <u>6,094</u> |
| At 30 September 2022 | <u>2,471</u> | <u>350</u> | <u>2,903</u> | <u>370</u> | <u>6,094</u> |

Transfer from the general fund is for the salary costs incurred by restricted activities of the charity with the cost being met by the church.

| | Hub £ | CAP £ | Hardship £ | Total £ |
|--------------------------|--------------|-----------|---------------|--------------|
| At 1 October 2020 | - | - | - | - |
| Incoming resources | 2,345 | 50 | 2,500 | 4,895 |
| Resources expended | (9,914) | (6,171) | (1,300) | (17,385) |
| Transfer to general fund | 9,218 | 6,146 | - | 15,364 |
| | <u>1,649</u> | <u>25</u> | <u>1,200</u> | <u>2,874</u> |
| At 30 September 2021 | <u>1,649</u> | <u>25</u> | <u>1,200</u> | <u>2,874</u> |

11 Analysis of net assets between funds

| | Unrestricted £ | Restricted £ | 2022 £ | Unrestricted £ | Restricted £ | 2021 £ |
|--------------|-------------------|-----------------|-----------------------|-------------------|-----------------|----------------|
| Cash | 143,030 | 6,094 | 149,124 | 116,707 | 2,874 | 119,581 |
| Other assets | 648,676 | - | 648,676 | 689,074 | - | 689,074 |
| | <u>791,706</u> | <u>6,094</u> | <u>797,800</u> | <u>805,781</u> | <u>2,874</u> | <u>808,655</u> |

12 Trustees' and staff salaries and expenses

| | Unrestricted Fund £ | Restricted Fund £ | 2022 £ | 2021 £ |
|---|---------------------------|-------------------------|----------------------|---------------|
| The church had paid remuneration to staff as follows: | | | | |
| MJ MacDiarmid (Trustee) | 32,444 | | 32,444 | 31,944 |
| Other Employees | 20,333 | 24,949 | 45,282 | 30,345 |
| Pension costs | 2,680 | 1,459 | 4,139 | 3,605 |
| Expenses | 168 | - | 168 | 100 |
| | <u>55,625</u> | <u>26,408</u> | <u>82,033</u> | <u>65,994</u> |
| Employer's national insurance | 1,223 | - | 1,223 | - |
| | <u>56,848</u> | <u>26,408</u> | <u>83,256</u> | <u>65,994</u> |

The amount paid to MJ MacDiarmid was for ministry support, not in connection with his trustee responsibilities. This amount is paid in accordance with the charity's governing document. No amount was paid to any trustee for the services of being a trustee.

The above expenses include travel costs repaid to 1 trustee.

The average number of full time employees during the year were:

| | | |
|-----------------------|----------|----------|
| Charitable activities | <u>5</u> | <u>4</u> |
|-----------------------|----------|----------|

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

HOPE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 SEPTEMBER 2022 CONTINUED

13 Christians Against Poverty Expenses Summary

The following expenses are included in the accounts under the appropriate headings and are summarised here to show a total cost for the CAP centre.

| | Unrestricted Fund £ | Restricted Funds £ | 2022 £ | Unrestricted Fund £ | Restricted Funds £ | 2021 £ |
|-----------------------------|---------------------------|--------------------------|----------------------|---------------------------|--------------------------|--------------|
| Staff costs | - | 10,718 | 10,718 | 5,367 | - | 5,367 |
| Travel expenses | 101 | - | 101 | 100 | - | 100 |
| Telephone | 106 | - | 106 | 63 | - | 63 |
| Contribution to head office | 4,449 | - | 4,449 | 3,215 | - | 3,215 |
| Miscellaneous expenses | 29 | - | 29 | - | - | - |
| Gifts to individuals | 101 | 218 | 320 | - | 25 | 25 |
| | <u>4,787</u> | <u>10,936</u> | <u>15,723</u> | <u>8,745</u> | <u>25</u> | <u>8,770</u> |

* Unrestricted CAP expenditure is included in expenditure noted in note 3 and 6.

14 Related Party Disclosures

Mike Pearce was also a trustee of Leicester South Foodbank, who rented space from the church to run drop in sessions, and for storage in the first part of the year. The church received £3,300 income from the Foodbank during his time as a trustee during the year.

During the year donations were received from trustees totalling £21,734 (2021: £22,277).

Signatures' technical details

Signatures

matt@hopechurchwigston.co.uk

24/01/2023, 11:49:54 GMT

Fingerprint

d1bee0033b82523dee8db740a9f4c39f4611906d

lisa@rowleys.biz

24/01/2023, 15:16:36 GMT

Fingerprint

b658b6adadab4f91ffd2cbc2f93cd3548348fc3b

Event log

| | |
|-------------|---|
| 10.50.10.50 | 23/01/2023, 12:14:40 GMT Signing request created. |
| System | 23/01/2023, 12:14:42 GMT Notification sent to matt@hopechurchwigston.co.uk. |
| System | 23/01/2023, 12:55:50 GMT Signing page opened by signee matt@hopechurchwigston.co.uk. |
| System | 24/01/2023, 10:40:08 GMT Signing page opened by signee matt@hopechurchwigston.co.uk. |
| System | 24/01/2023, 11:49:00 GMT Signing page opened by signee matt@hopechurchwigston.co.uk. |
| System | 24/01/2023, 11:49:54 GMT Signee matt@hopechurchwigston.co.uk signed document. |
| System | 24/01/2023, 11:49:55 GMT Notification sent to lisa@rowleys.biz. |
| System | 24/01/2023, 15:15:52 GMT Signing page opened by signee lisa@rowleys.biz. |
| System | 24/01/2023, 15:16:36 GMT Signee lisa@rowleys.biz signed document. |
| System | 24/01/2023, 15:16:36 GMT Signing process completed. |

Summary

Envelope's ID: bb7151af

Document's hash: ff57e40782ebe40b70b218d00dd6796a2dc09c1033ac1121da7f0b57f63ec183

Final stamp: 24/01/2023, 15:16:39 GMT

