



# THE RUDYARD LAKE TRUST

REGISTERED CHARITY NUMBER – 1056268

DATE: OCTOBER 29, 2025

## Trustees Report re Financial Year 01/04/24 to 31/03/25

The **“Honey Lives On”** project has substantially moved forward during this period with permissions being granted for a concrete slab to be installed along with a steel cradle to carry the boat.

Once the boat was installed work could commence on providing windows/glazing, solar panels, batteries, illumination to engine housing, the production of a short film depicting the North Atlantic convoys & the Arctic Convoys along with window blinds showing the history of HMS Obdurate, the destroyer on which “Honey” was used by the Captain. The final addition will be the VR Meta headset program which whilst based on a game we believe it will not only enhance peoples experience but aid towards their understanding of the Merchant Fleet as used in WW2.

Much of the work has been carried out by volunteers some highly skilled in boat building & electric installations.

**Sunray**, the trip boat, proved to be a good attraction at the Lake, operated by trained volunteers and several hundred passengers carried resulting in good contribution towards the Trust funds.

During the year work has been progressing towards creating an Adventure Play Area for young children. Various aspects of legislation are required before a planning application can be made but several “hurdles” have been overcome to date & it is hoped that a full application can be made before the end of 2025.

Volunteers have worked tirelessly constantly maintain the area, keeping it free from litter, painting fences, repairing walls, planting flowers and generally helping to keep Rudyard Lake an attractive place to visit.

Yours sincerely

Ray Perry  
Chairman

The Dam Head  
Rudyard Lake  
Rudyard  
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# RUDYARD LAKE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2025

	Unrestricted funds £	Restricted funds £	Total £	2024 £
<b>Incoming resources (Note 2)</b>				
Donations, legacies and Grants	34969	34000	68969	62414
Fees for charitable services	810	0	810	400
Boat trips	8873	0	8873	11123
Interest Received	2445	0	2445	1760
<b>Total incoming resources</b>	<u>47097</u>	<u>34000</u>	<u>81097</u>	<u>75697</u>
<b>Resources expended</b>				
Rent, rates and insurance	1027	0	1027	913
Light and heat	528	0	528	492
Repairs and Maintenance	24010	34000	58010	1863
Boat trip income paid to League of Friends				
- current year	4415	0	4415	5544
- prior year	0	0	0	0
Legal and professional fees	1980	0	1980	2919
Sundries	200	0	200	981
Depreciation	4346	10822	15168	15348
<b>Total resources expended</b>	<u>36506</u>	<u>44822</u>	<u>81328</u>	<u>28060</u>
<b>Net incoming/(outgoing) resources</b>	<u>10591</u>	<u>-10822</u>	<u>-230</u>	<u>47637</u>
<b>Total funds brought forward</b>	<u>315430</u>	<u>364375</u>	<u>679805</u>	<u>632168</u>
<b>Total funds carried forward</b>	<u>326021</u>	<u>353553</u>	<u>679575</u>	<u>632168</u>

  
R. Perry 19/12/23

**RUDYARD LAKE TRUST**

**BALANCE SHEET**

**YEAR ENDED 31ST MARCH 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b>Fixed assets</b>		
Tangible assets (Note 3)	451,711	463,132
Total fixed assets	<u>451,711</u>	<u>463,132</u>
<b>Current assets</b>		
Debtors (Note 4)	6,942	1,960
Cash at bank and in hand	225,904	214,714
Total current assets	<u>232,845</u>	<u>216,674</u>
<b>Net current assets/(liabilities)</b>	232,845	216,674
<b>Total assets less current liabilities</b>	<u>684,557</u>	<u>679,806</u>
<b>Net assets</b>	<u>684,557</u>	<u>679,806</u>
<b>Funds of the Charity</b>		
Unrestricted funds	326,021	315,430
Restricted income funds (Note 5)	351,946	364,376
<b>Total funds</b>	<u>677,968</u>	<u>679,806</u>

Signature

19.12.25  
Date of approval

## **RUDYARD LAKE TRUST**

### **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31ST MARCH 2025**

#### **1 Accounting Policies**

##### **a) Accounting Bases**

The financial statements have been prepared on a receipts and payments basis

##### **b) Voluntary Income**

Voluntary income is accounted for on a receipts basis.

##### **c) Other Incoming Resources**

Other incoming resources are accounted for on a receipts basis.

Other income resources are allocated between the restricted and unrestricted funds as appropriate.

##### **d) Resources Expended**

All expenditure is accounted for on payments basis and has been classified under headings that accord with the Statement of Recommended Practice. Expenditure is allocated between the restricted and unrestricted funds.

##### **e) Tangible Fixed Assets**

All expenditure on tangible fixed assets is capitalised and recognised on the Balance Sheet at cost, net of depreciation.

##### **f) Depreciation**

Depreciation is provided for on all fixed assets with a finite useful life. Depreciation is calculated using the straight-line method over the useful life of the individual asset.

##### **g) Taxation**

As a charity the Trust is exempt from tax on the income and gains arising from its charitable activities and its investments, to the extent that such income and gains are applied for charitable purposes only.

# RUDYARD LAKE TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025 (CONTINUED)

### 2 Analysis of income resources

	<u>Analysis</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2025</u> £	<u>2024</u> £
Donations, Legacies and Grants	Donations from the public	14,969	34,000	48,969	32,414
	Donations from Rudyard Lake Ltd	20,000		20,000	30,000
Interest Received		2,445		2,445	1,760
<b>Total</b>		<b>37,414</b>	<b>34,000</b>	<b>71,414</b>	<b>64,174</b>
Fees for charitable services	Boat Hire and Talks	9,683	0	9,683	11,523
<b>Total</b>		<b>47,097</b>	<b>34,000</b>	<b>81,097</b>	<b>75,697</b>

### 3 Tangible fixed assets

#### 3.1 Cost or valuation

	<u>Other land &amp; buildings</u> £	<u>Plant, machinery and boats</u> £	<u>Total</u> £
Balance brought forward	888,755	126,631	1,015,386
Additions	0	3,748	3,748
Balance carried forward	<u>888,755</u>	<u>130,379</u>	<u>1,019,134</u>

#### 3.2 Accumulated depreciation and impairment provisions

Balance brought forward	517,844	34,410	<u>552,254</u>
Depreciation charge for year	<u>9,047</u>	<u>6,122</u>	<u>15,169</u>
Balance carried forward	<u>526,891</u>	<u>40,532</u>	<u>567,423</u>

#### 3.3 Net book value

Brought forward	<u>370,911</u>	<u>92,221</u>	<u>463,132</u>
Carried forward	<u>361,864</u>	<u>89,847</u>	<u>451,711</u>

*[Signature]*  
R. Perry 19/12/25

YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Amounts falling due within one year

Analysis of debtors	2025 £	2024 £
Amounts due from Rudyard Lake Limited	6,942	1,960

### 5.1 Analysis of restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Fund Balances carried forward £
Fund names				
Visitor and information centre	42,619	-	1,113	41,506
Pontoon	5,951	-	164	5,787
Activity Centre	105,108	-	2,630	102,478
Earl of Macclesfield Boathouse	39,171	-	1,138	38,033
Café extension	14,274	-	2,314	11,960
Workroom/storage area	54,522	-	1,686	52,836
Visitor Trip Boat	82,731	-	1,775	80,956
Driveway	20,000	-	1,608	18,392
Honey Project		34,000	34,000	-
<b>Total funds</b>	<b>364,376</b>	<b>34,000</b>	<b>46,430</b>	<b>351,946</b>

	Unrestricted funds £	Restricted Funds £	Total £
Fixed assets	98,158	353,553	451,711
Net current assets	232,845	20,000	252,845
Total net assets	331,004	373,553	704,557

R. Perry 19  
12  
25

## THE RUDYARD LAKE TRUST

### INDEPENDENT EXAMINERS REPORT

#### YEAR ENDED 31<sup>ST</sup> MARCH 2025

Report to the trustees/members  
On accounts for the year ended  
Set out on pages

**The Rudyard Lake Trust**  
**31<sup>st</sup> March 2025**  
**1 to 5**

#### **Respective responsibilities of Trustees and Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's Statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention.

- 1 Which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the 1993 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

- 2 To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Thompson Wright Dated: 19/12/25

**Thompson Wright Limited**  
**Chartered Accountants**  
**Ebenezer House**  
**Ryecroft Newcastle**  
**Staffs ST5 2BE**