



THE RUDYARD LAKE TRUST

REGISTERED CHARITY NUMBER - 1056268

DATE: DECEMBER 16, 2024

Trustees Report re Financial Year 01/04/23 to 31/03/24

The year 23/24 proved to be a good one for our Trust despite the continuous wet weather largely thanks to the generosity of our supporters either making donations or leaving us items for sale to assist our cause, these totaled over £32,000 providing us with scope to develop our ongoing projects.

“Sunray” our new electric trip boat, continued to be a popular asset, operated by volunteers and she has carried over 1000 passengers during this period educating those on board as to the Lake’s history, wildlife, flora & fauna etc. and she’s a huge asset to the Trust.

The “Honey Lives On” project continues despite the fact that unfortunately our lottery application, submitted in November ’23 was unsuccessful. This however has not deterred us & we will press on turning this piece of Naval history which has helped the Trust since 2005 in to an Educational facility based at the Lake, sitting on a specially designed steel cradle over the Lake.

We are also working on a scheme to replace our Adventure Play Area which will require the necessary permissions of course but it is hoped to complete this by the Summer of 2025.

We take this opportunity to thank all our volunteers who help keep Rudyard Lake litter free and help with various tasks including renovation & repairs along with fund raising.

Ray Perry
Chair

Rudyard

Nr. Leek

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RUDYARD LAKE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	Total £	2023 £
Incoming resources (Note 2)				
Donations, legacies and Grants	42414	20000	62414	37135
Fees for charitable services	400	0	400	552
Boat trips	11123	0	11123	11320
Interest Received	1760	0	1760	318
Total incoming resources	55697	20000	75697	49325
Resources expended				
Rent, rates and insurance	913	0	913	52
Light and heat	492	0	492	372
Repairs and Maintenance	1863	0	1863	1173
Boat trip income paid to League of Friends	0			
- current year	5544	0	5544	5469
- prior year	0	0	0	3221
Legal and professional fees	2919	0	2919	6257
Sundries	981	0	981	1674
Depreciation	4526	10822	15348	17827
Total resources expended	17238	10822	28060	36045
Net incoming/(outgoing) resources	38459	9178	47637	13280
Total funds brought forward	276971	355197	632168	618888
Total funds carried forward	315430	364375	679805	632168

RUDYARD LAKE TRUST

BALANCE SHEET

YEAR ENDED 31ST MARCH 2024

	<u>2024</u> £	<u>2023</u> £
Fixed assets		
Tangible assets (Note 3)	463,132	478,480
Total fixed assets	<u>463,132</u>	<u>478,480</u>
Current assets		
Debtors (Note 4)	1,960	2,901
Cash at bank and in hand	214,714	150,787
Total current assets	<u>216,674</u>	<u>153,688</u>
Net current assets/(liabilities)	216,674	153,688
Total assets less current liabilities	<u>679,806</u>	<u>632,168</u>
Net assets	<u>679,806</u>	<u>632,168</u>
Funds of the Charity		
Unrestricted funds	315,430	276,971
Restricted income funds (Note 5)	<u>364,376</u>	<u>355,197</u>
Total funds	<u>679,806</u>	<u>632,168</u>

.....
Signature

2.10.24
.....
Date of approval

RUDYARD LAKE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

1 Accounting Policies

a) Accounting Bases

The financial statements have been prepared on a receipts and payments basis

b) Voluntary Income

Voluntary income is accounted for on a receipts basis.

c) Other Incoming Resources

Other incoming resources are accounted for on a receipts basis.

Other income resources are allocated between the restricted and unrestricted funds as appropriate.

d) Resources Expended

All expenditure is accounted for on payments basis and has been classified under headings that accord with the Statement of Recommended Practice. Expenditure is allocated between the restricted and unrestricted funds.

e) Tangible Fixed Assets

All expenditure on tangible fixed assets is capitalised and recognised on the Balance Sheet at cost, net of depreciation.

f) Depreciation

Depreciation is provided for on all fixed assets with a finite useful life. Depreciation is calculated using the straight-line method over the useful life of the individual asset.

g) Taxation

As a charity the Trust is exempt from tax on the income and gains arising from its charitable activities and its investments, to the extent that such income and gains are applied for charitable purposes only.

RUDYARD LAKE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024 (CONTINUED)

2 Analysis of income resources

	<u>Analysis</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2024</u> £	<u>2023</u> £
Donations, Legacies and Grants	Donations from the public	12,414	20,000	32,414	2,135
	Donations from Rudyard Lake Ltd	30,000	0	30,000	35,000
Interest Received		1,760	0	1,760	318
Total		<u>44,174</u>	<u>20,000</u>	<u>64,174</u>	<u>37,453</u>
Fees for charitable services	Boat Hire and Talks	<u>11,523</u>	<u>0</u>	<u>11,523</u>	<u>11,872</u>
Total		<u>55,697</u>	<u>20,000</u>	<u>75,697</u>	<u>49,325</u>

3 Tangible fixed assets

3.1 Cost or valuation

	<u>Other land & buildings</u> £	<u>Plant, machinery and boats</u> £	<u>Total</u> £
Balance brought forward	888,755	126,631	1,015,386
Additions	0	0	0
Balance carried forward	<u>888,755</u>	<u>126,631</u>	<u>1,015,386</u>

3.2 Accumulated depreciation and impairment provisions

Balance brought forward	508,797	28,109	<u>536,906</u>
Depreciation charge for year	<u>9,047</u>	<u>6,301</u>	<u>15,348</u>
Balance carried forward	<u>517,844</u>	<u>34,410</u>	<u>552,254</u>

3.3 Net book value

Brought forward	<u>379,958</u>	<u>98,522</u>	<u>478,480</u>
Carried forward	<u>370,911</u>	<u>92,221</u>	<u>463,132</u>

RUDYARD LAKE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024 (CONTINUED)

4 Debtors and prepayments

	<u>Amounts falling due within one year</u>	
	<u>2024</u>	<u>2023</u>
	£	£
Analysis of debtors		
Amounts due from Rudyard Lake Limited	<u>1,960</u>	<u>2,901</u>

5 Movements of major funds

5.1 Analysis of restricted funds

	<u>Fund balances brought forward</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Fund Balances carried forward</u>
	£	£	£	£
Fund names				
Visitor and information centre	43,732	-	1,113	42,619
Pontoon	6,115	-	164	5,951
Activity Centre	107,738	-	2,630	105,108
Earl of Macclesfield Boathouse	40,309	-	1,138	39,171
Café extension	16,588	-	2,314	14,274
Workroom/storage area	56,208	-	1,686	54,522
Visitor Trip Boat	84,507	-	1,776	82,731
Driveway		20,000		20,000
Total funds	<u>355,197</u>	<u>20,000</u>	<u>10,821</u>	<u>364,376</u>

5.2 Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Restricted Funds</u>	<u>Total</u>
	£	£	£
Fixed assets	118,756	344,376	463,132
Net current assets	216,674	20,000	236,674
Total net assets	<u>335,430</u>	<u>364,376</u>	<u>699,806</u>

THE RUDYARD LAKE TRUST

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31ST MARCH 2024

Report to the trustees/members
On accounts for the year ended
Set out on pages

The Rudyard Lake Trust
31st March 2024
1 to 5

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

1 Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

2 To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 16/12/24

Thompson Wright Limited
Chartered Accountants
Ebenezer House
Ryecroft Newcastle
Staffs ST5 2BE