

**RUDYARD LAKE TRUST**

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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

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# RUDYARD LAKE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	Total £	2020 £
<b>Incoming resources (Note 2)</b>				
Donations, legacies and Grants	66,200	17,612	83,812	101,833
Fees for charitable services	0	0	0	565
Interest Received	4	0	4	58
<b>Total incoming resources</b>	<u>66,204</u>	<u>17,612</u>	<u>83,816</u>	<u>102,456</u>
<b>Resources expended</b>				
Rent, rates and insurance	1,178	0	1,178	156
Light and heat	752	0	752	1,711
Professional Fees	0	0	0	900
Repairs and Maintenance	0	0	0	1,084
App development costs	1,050	0	1,050	0
Sundries	533	0	533	1,026
Depreciation	5,320	33,437	38,757	33,711
<b>Total resources expended</b>	<u>8,833</u>	<u>33,437</u>	<u>42,270</u>	<u>38,588</u>
<b>Net Incoming/(outgoing) resources</b>	<u>57,371</u>	<u>(15,825)</u>	<u>41,546</u>	<u>63,868</u>
<b>Total funds brought forward</b>	<u>179,890</u>	<u>289,804</u>	<u>469,694</u>	<u>469,694</u>
<b>Total funds carried forward</b>	<u>237,261</u>	<u>273,979</u>	<u>511,240</u>	<u>533,562</u>

# RUDYARD LAKE TRUST

## BALANCE SHEET

YEAR ENDED 31ST MARCH 2021

	<u>2021</u> £	<u>2020</u> £
<b>Fixed assets</b>		
Tangible assets (Note 3)	495,574	442,642
Total fixed assets	<u>495,574</u>	<u>442,642</u>
<b>Current assets</b>		
Boat under Construction	0	62000
Debtors (Note 4)	2,128	2,128
Cash at bank and in hand	83,536	26,792
Total current assets	<u>85,664</u>	<u>90,920</u>
<b>Net current assets/(liabilities)</b>	85,664	90,920
<b>Total assets less current liabilities</b>	<u>581,238</u>	<u>533,562</u>
<b>Net assets</b>	<u>581,238</u>	<u>533,562</u>
<b>Funds of the Charity</b>		
Unrestricted funds	210,328	184,645
Restricted Income funds (Note 5)	370,910	348,917
<b>Total funds</b>	<u>581,238</u>	<u>533,562</u>

Signature

09.11.21  
Date of approval

# **RUDYARD LAKE TRUST**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 31ST MARCH 2021**

#### **1 Accounting Policies**

##### **a) Accounting Bases**

The financial statements have been prepared on a receipts and payments basis

##### **b) Voluntary Income**

Voluntary income is accounted for on a receipts basis.

##### **c) Other Incoming Resources**

Other incoming resources are accounted for on a receipts basis.

Other income resources are allocated between the restricted and unrestricted funds as appropriate.

##### **d) Resources Expended**

All expenditure is accounted for on payments basis and has been classified under headings that accord with the Statement of Recommended Practice. Expenditure is allocated between the restricted and unrestricted funds.

##### **e) Tangible Fixed Assets**

All expenditure on tangible fixed assets is capitalised and recognised on the Balance Sheet at cost, net of depreciation.

##### **f) Depreciation**

Depreciation is provided for on all fixed assets with a finite useful life. Depreciation is calculated using the straight-line method over the useful life of the asset.

##### **g) Taxation**

As a charity the Trust is exempt from tax on the income and gains arising from its charitable activities and its investments, to the extent that such income and gains are applied for charitable purposes only.

# RUDYARD LAKE TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2021 (Continued)

### 2 Analysis of income resources

	<u>Analysis</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2021</u> £	<u>2020</u> £
<b>Donations, Legacies and Grants</b>	Donations from the public	31,200	17,612	48,812	159,957
	Donations from Rudyard Lake Ltd	35,000	0	35,000	5,000
<b>Interest Received</b>		4	0	4	40
<b>Total</b>		<u>66,204</u>	<u>17,612</u>	<u>83,816</u>	<u>164,997</u>
<b>Fees for charitable services</b>	Boat Hire and Talks	<u>0</u>	<u>0</u>	<u>0</u>	<u>930</u>
<b>Total</b>		<u>66,204</u>	<u>17,612</u>	<u>83,816</u>	<u>165,927</u>

### 3 Tangible fixed assets

#### 3.1 Cost or valuation

	<u>Other land &amp; buildings</u> £	<u>Plant, machinery and boats</u> £	<u>Total</u> £
Balance brought forward	888,755	17,041	905,796
Additions	0	91,689	91,689
Balance carried forward	<u>888,755</u>	<u>108,730</u>	<u>997,485</u>

#### 3.2 Accumulated depreciation and impairment provisions

Balance brought forward	457,266	5,888	463,154
Depreciation charge for year	<u>33,437</u>	<u>5,320</u>	<u>38,757</u>
Balance carried forward	<u>490,703</u>	<u>11,208</u>	<u>501,911</u>

#### 3.3 Net book value

Brought forward	<u>431,489</u>	<u>11,153</u>	<u>442,642</u>
Carried forward	<u>398,052</u>	<u>97,522</u>	<u>495,574</u>

# RUDYARD LAKE TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2021 (Continued)

### 4 Debtors and prepayments

	<u>Amounts falling due within one year</u>	
	<u>2021</u>	<u>2020</u>
	£	£
Analysis of debtors		
Amounts due from Rudyard Lake Limited	<u>2,128</u>	<u>2,128</u>

### 5 Movements of major funds

#### 5.1 Analysis of restricted funds

	<u>Fund balances</u>	<u>Incoming</u>	<u>Resources</u>	<u>Fund Balances</u>
	<u>brought</u>	<u>resources</u>	<u>expended</u>	<u>carried</u>
	<u>forward</u>	<u>resources</u>	<u>expended</u>	<u>forward</u>
	£	£	£	£
<b>Fund names</b>				
Visitor and information centre	56,988	-	11,030	45,958
Pontoon	7,740	-	1,297	6,443
Activity Centre	124,886	-	11,888	112,998
Earl of Macclesfield Boathouse	47,494	-	4,909	42,585
Café extension	22,394	-	1,178	21,216
Workroom/storage area	62,715	-	3,135	59,580
Visitor Trip Boat	26,700	55,430		82,130
<b>Total funds</b>	<u>348,917</u>	<u>55,430</u>	<u>33,437</u>	<u>370,910</u>

#### 5.2 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Fixed assets	124,664	370,910	495,574
Net current assets	85,664	-	85,664
<b>Total net assets</b>	<u>210,328</u>	<u>370,910</u>	<u>581,238</u>

**THE RUDYARD LAKE TRUST**

**INDEPENDENT EXAMINERS REPORT**

**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

Report to the trustees/members  
On accounts for the year ended  
Set out on pages

**The Rudyard Lake Trust**  
**31<sup>st</sup> March 2021**  
**1 to 5**

**Respective responsibilities of  
Trustees and Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- State whether particular matters have come to my attention.

**Basis of independent examiner's  
Statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention.

1 Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

2 To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 9/11/2021

**Thompson Wright Limited**  
**Chartered Accountants**  
**Ebenezer House**  
**Ryecroft Newcastle**  
**Staffs ST5 2BE**