

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
COMMUNITY TRANSPORT SOUTH WILTSHIRE**

COMMUNITY TRANSPORT SOUTH WILTSHIRE

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For the year ended 31 March 2023

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COMMUNITY TRANSPORT SOUTH WILTSHIRE

CHARITY INFORMATION For the year ended 31 March 2023

BOARD OF TRUSTEES:	Mrs E A Piner	- Chair
	Mr H Piner	
	Mr C White	- Honorary Treasurer
	Mrs Bernadette Wallace	
SENIOR MANAGEMENT:	Mr G Audin	- Business Manager
CHARITY OFFICE:	c/o Wiltshire Council Environmental Services Stephenson Road Salisbury SP2 7NP	
CHARITY NUMBER:	1056226	
INDEPENDENT EXAMINER	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR	
BANKERS:	Lloyds Bank plc 38 Blue Boar Row Salisbury SP1 1DB	

COMMUNITY TRANSPORT SOUTH WILTSHIRE
REPORT OF THE CHAIR OF THE BOARD OF TRUSTEES
for the year ended 31 March 2023

Introduction

Although all our services have operated throughout the year, we are still recovering from the effects of covid both in usage and availability of supplies. Despite this our services have operated successfully and our updated working systems have revolutionised the way we work making the service we provide more efficient.

Staff

The office staff have remained static throughout the year with all members working well together, giving extra when required to offer an excellent service to our passengers. Without the efficiency, good will and empathy with the public, of office staff, drivers and volunteers the charity would have difficulty in achieving its aims.

The Office

All office systems have worked well over the year.

Minibus Services

Our minibus services have run continuously throughout the year now and usage has increased but still below pre-covid levels. Due to bus breakdowns and difficulty in getting quick repairs we have been unable to extend services as we would like but we still aim to expand our services when our fleet and servicing arrangements allow. Our thanks to the local Scout organisation for the loan of their bus which has meant all our services have continued through breakdowns. The demand from community groups has still been low but we have had demand for transporting groups of wheelchair users which fulfils our aims but demands more of our bus manager and drivers.

The Community Car Service

The car service usage is steadily increasing and more volunteers are coming forward.

The Amesbury Hoppa Service

Due to vehicle breakdowns the Amesbury Hoppa was unfortunately for the first time in 11 years was off the road for three weeks over Christmas. Despite this, usage is increasing and remains an important asset to the town community.

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COMMUNITY TRANSPORT SOUTH WILTSHIRE
REPORT OF THE CHAIR OF THE BOARD OF TRUSTEES
for the year ended 31 March 2023

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Board of Trustees

It is the role of the trustees to support the people at the sharp end and steer the organisation in a successful and financially prudent way, continually overseeing the organisation in collaboration with the Business Manager and staff.

The trustees have taken a proactive role in the development of the new system to increase the efficiency and harmony of the office.

We are extremely grateful for the financial support we have been given by our funders who have continued to fund us, to Wiltshire Council for the continual funding of concessionary fares and a school contract, the government for their funding initiatives, Amesbury Town Council and Salisbury City Council.

On behalf of the trustees, I need again to thank all those whose efforts make this charity operate for the benefit of our community on a daily basis, thank you, and finally to thank my fellow trustees for their continued support in overseeing the organisation.

Elizabeth Piner
Chair of the Board of Trustees

Date: 29 January 2024

COMMUNITY TRANSPORT SOUTH WILTSHIRE

REPORT OF THE TRUSTEES

for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023.

TRUSTEES

Trustees are elected at the AGM or co-opted by the Board during the year to meet at least six times per year. The trustees during the year under review were:

Mrs Elizabeth Piner	- Chair
Mr Howard Piner	
Mr Christopher White	- Honorary Treasurer
Mrs Bernadette Wallace	
Mr Rhodri Evans	- retired November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and policies:

The charity is governed by its Constitution document adopted on 23rd May 1996 and as amended on 13th February 2007 and in August 2016. The trustees determine the general policy of the charity. The day-to-day management of the charity is delegated to the Business Manager and paid office staff.

The trustees have given due regard to the Charity Commission's guidance on reporting public benefit when planning the charity's activities, in accordance with sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

New trustees are recruited and appointed by the existing trustees as and when vacancies arise. No outside party can appoint trustees.

Risk Management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed, and systems and policy have been ongoing to mitigate these risks. Currently, external risks to funding are currently considerable as local government reduce their grants. Our aim is to seek funding from diverse streams, paying due regard to our expenditure, to increase our take up of services to as near full capacity as possible to increase our income. Internal risks are minimized by the implementation of procedures for authorisation of all transactions, and the procedures are reviewed periodically to ensure they still meet the needs of the charity.

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COMMUNITY TRANSPORT SOUTH WILTSHIRE

REPORT OF THE TRUSTEES

for the year ended 31 March 2023

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OBJECTIVES AND ACTIVITIES

The objectives of the charity continue to be that of providing community transport for the inhabitants of South Wiltshire in the interests of social welfare, for the purpose of improving the conditions of life for the said inhabitants by reducing loneliness and isolation, particularly the elderly, and those in need by reason of a disability or social isolation.

The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its objects and purposes through a series of projects and services to deliver community transport for the inhabitants of South Wiltshire. The benefits of this support are fully compliant with Principles 1a and 1b of the Charity Commission Principles on Public Benefit.

All our services, the Shopper Service, Community Car Service, Amesbury Hoppa Service and Wiltshire Council school contract to Broad Chalk School have run continually throughout the year. Our numbers are still down from pre-Covid levels but levels are increasing with increased membership and usage on all services. We are grateful to Wiltshire Council for their continued support with a general grant. Amesbury Town Council continues to support the Hoppa service with a grant of £5000 per annum, and the Community Car Service has been supported with grants from Salisbury City Council and the Wiltshire Link Scheme.

The Board of Trustees continue to focus on maintaining financial sustainability with prudent management of costs and by seeking funding from all possible sources.

Wiltshire Council's Concessionary Fare Scheme has continued on all our bus services. Fuel Duty rebate from the Department for Transport (BSOG) has also been received. These grants are key in helping to maintain operating costs and future survival of the services.

OPERATIONS

The operations are slowly recovering from the effects of the pandemic

The **Community Car Scheme** Has run well throughout the year with numbers slowly increasing with an increase in volunteers. The change in charging towards costs has settled in well giving the charity increased income without affecting the passenger take up.

The community bus operations and **the Amesbury Hoppa service** the take up on these services are increasing. Over the year the services have been effected by bus breakdowns and erratic service from our maintenance garage as difficulties post covid take their toll **The Broad Chalk school contract** has worked well throughout the year maintaining good working relations with the school and Wiltshire Council. Without the efforts of our bus manager supported by our business manager and the support of the local scouts the services would have been more at risk. The trustees are aware of this risk and are working to put into place more robust planning to keep our fleet in good working order.

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COMMUNITY TRANSPORT SOUTH WILTSHIRE

REPORT OF THE TRUSTEES

for the year ended 31 March 2023

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FINANCIAL REVIEW 2022/23

The Charity's staff and the Board of Trustees, acting as an executive committee, continue to focus on funding and sustainability as a priority.

Reserves Policy

Community Transport South Wiltshire (CTSW) is run as an independent charity and is responsible for all internal functions. The charity's policy is to hold three to six months' running costs in reserves in the eventuality of the charity losing a primary source of income or having to close down completely. We have the required reserves of approximately £40,000 but it is becoming increasingly difficult to maintain this level of working capital.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Serve the methods and principles in the Charities SORP.
- c) Make judgements and estimates that are reasonable and prudent.
- d) State whether applicable accounting standards have been followed, subject to any material departures
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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COMMUNITY TRANSPORT SOUTH WILTSHIRE

REPORT OF THE TRUSTEES

for the year ended 31 March 2023

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES:

Elizabeth Piner
Chair of the Board of Trustees

Date: 29 January 2024

**COMMUNITY TRANSPORT SOUTH WILTSHIRE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 30 January 2024

COMMUNITY TRANSPORT SOUTH WILTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME FROM:					
Charitable activities					
Provision of transport		126,507	-	126,507	105,882
Donations and legacies					
Donations and grants	2	51,870	-	51,870	57,620
Investments					
	3	302	-	302	18
Other					
Job Retention Scheme payments		-	-	-	-
TOTAL INCOME		<u>178,679</u>	<u>-</u>	<u>178,679</u>	<u>163,520</u>
EXPENDITURE ON:					
Raising funds					
		20	-	20	-
Charitable activities					
		217,512	14,860	232,372	211,531
TOTAL EXPENDITURE		<u>217,532</u>	<u>14,860</u>	<u>232,392</u>	<u>211,531</u>
NET (EXPENDITURE)/INCOME		(38,853)	(14,860)	(53,713)	(48,011)
Transfers between funds					
		-	-	-	-
NET MOVEMENT IN FUNDS		(38,853)	(14,860)	(53,713)	(48,011)
RECONCILIATION OF FUNDS:					
Total funds brought forward		198,386	74,733	273,119	321,130
TOTAL FUNDS CARRIED FORWARD		<u>159,533</u>	<u>59,873</u>	<u>219,406</u>	<u>273,119</u>

Total recognised gains and losses

The charity has no recognised gains or losses other than the deficit for the current year or surplus for the previous year.

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous year.

The notes form part of these financial statements

COMMUNITY TRANSPORT SOUTH WILTSHIRE

BALANCE SHEET for the year ended 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS:			
Tangible fixed assets	7	82,455	103,020
CURRENT ASSETS:			
Debtors	8	12,526	10,026
Cash at bank and in hand		148,536	184,780
TOTAL CURRENT ASSETS		161,062	194,806
LIABILITIES			
Creditors: Amounts due within one year	9	(24,111)	(24,707)
NET CURRENT ASSETS		136,951	170,099
TOTAL ASSETS LESS CURRENT LIABILITIES	11	219,406	273,119
FUNDS			
Unrestricted funds: general	10	53,904	105,126
Unrestricted funds: designated	10	105,629	93,260
Restricted funds	10	59,873	74,733
TOTAL CHARITY FUNDS		219,406	273,119

The financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2024 and were signed on its behalf by:

Mrs E A Piner - Chair

Mr C White - Treasurer

The notes form part of these financial statements

COMMUNITY TRANSPORT SOUTH WILTSHIRE

**STATEMENT OF CASH FLOWS
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Net cash flow from operating activities	(a)	(36,546)	(12,445)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(19,100)
Receipts from sales of tangible fixed assets		-	-
Interest received		302	18
Net cash flow from investing activities		302	(19,082)
Net increase in cash and cash equivalents		(36,244)	(31,527)
Cash and cash equivalents at 1 April 2022		184,780	216,307
Cash and cash equivalents at 31 March 2023		<u><u>148,536</u></u>	<u><u>184,780</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		148,536	184,780
Cash and cash equivalents at 31 March 2023		<u><u>148,536</u></u>	<u><u>184,780</u></u>

a) Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(53,713)	(48,011)
Interest receivable	(302)	(18)
Depreciation of tangible fixed assets	20,564	27,910
Profit on disposal of tangible fixed assets	-	-
(Increase)/decrease in debtors	(2,499)	7,355
Increase/(decrease) in creditors	(596)	319
Net cash flow from operating activities	<u><u>(36,546)</u></u>	<u><u>(12,445)</u></u>

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees have considered the financial position of the organisation and believe that it is currently a going concern. The Coronavirus outbreak has so far not had a material impact on this assessment and, based on their current knowledge, they do not expect it to do so going forward.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The charity receives local government grants. Income from local government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES continued

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% straight line
Minibuses	- 20% reducing balance

Hire purchase and operating leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals in respect of operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Value Added Tax

Value Added Tax is recoverable by the charity and as such expenditure is included in the Statement of Financial Activities net of VAT

Pension costs

The charity makes pension contributions to a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and grants				
Wiltshire Council – general support grant	9,333	-	9,333	7,000
Wiltshire Council – transport grant	9,490	-	9,490	9,490
Wiltshire and Swindon Community Foundation	-	-	-	570
Community First – Wiltshire Link Scheme	5,633	-	5,633	5,200
Bus Service Operators Grant	4,371	-	4,371	5,319
Amesbury town council	8,333	-	8,333	5,000
Salisbury City Council	250	-	250	1,500
COVID-19 Bus Services Support Grant	12,800		12,800	21,326
Wiltshire Community Foundation Response & Recovery Grant	-	-	-	-
Miscellaneous donations	1,660	-	1,660	2,215
Total	51,870	-	51,870	57,620

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

3. INCOME FROM INVESTMENTS

All of the charity's income from investments arises from an interest bearing deposit account.

4. STAFF COSTS

	2023	2022
	£	£
Salaries	126,518	119,957
Employer's National Insurance	-	-
Employer's pension costs	886	810
	<u>127,404</u>	<u>120,767</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	No.	No.
Management and administration	5	6
Bus drivers	16	13
Cleaner	1	1
	<u>22</u>	<u>20</u>

The key management personnel of the charity comprise the trustees and the Business Manager. Key management personnel remuneration (inclusive of employers' National Insurance Contributions and pension contributions) totalled £29,293 (2022: £23,969). No remuneration was paid to trustees, or persons closely connected with them, in the year. No trustees received expenses for voluntary driving in the year (2022: £nil). No trustees received reimbursed travel expenses during the year (2022: none). No employee received a salary in excess of £60,000 in the current or previous years.

5. NET INCOME FOR THE YEAR ENDED 31 MARCH 2023

Net income is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation - owned assets	20,564	27,910
Profit on disposal of fixed assets	-	-
Auditors' remuneration	-	-
- for audit	-	-
- for non-audit	-	-
	<u>-</u>	<u>-</u>

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

6. TOTAL RESOURCES EXPENDED

	2023 £	2022 £
Raising funds		
Advertising	20	-
Charitable activities		
Gross salaries	126,518	119,957
Employer's National Insurance	-	-
Employer's pension costs	886	810
Voluntary driver expenses	12,729	9,316
Rent of charity office	4,400	4,000
Telephone	1,716	1,322
Postage and stationery	635	1,018
Bus running expenses	51,628	33,087
Affiliation fees	40	40
Staff training	1,816	290
Computer and software expenses	5,053	6,935
Travel expenses	-	45
Sundry expenses	2,135	2,964
Auditors' remuneration	-	-
Payroll services	-	-
Professional fees	1,835	1,835
Insurance	1,731	1,603
Bank charges	686	399
Profit on disposal of minibus	-	-
Depreciation		
Minibuses	19,887	26,931
Office equipment	677	979
	<u>232,372</u>	<u>211,531</u>
Total resources expended	<u><u>232,392</u></u>	<u><u>211,531</u></u>

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Office equipment £	Minibuses £	Total £
COST:			
At 1 April 2022	11,563	395,683	407,246
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	11,563	395,683	407,246
DEPRECIATION:			
At 1 April 2022	8,433	295,793	304,226
Charge for the year	677	19,888	20,565
Eliminated on disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	9,110	315,681	324,791
NET BOOK VALUE:			
At 31 March 2023	2,453	80,002	82,455
	<hr/>	<hr/>	<hr/>
At 31 March 2022	3,130	99,890	103,020
	<hr/>	<hr/>	<hr/>

8. DEBTORS

	2023 £	2022 £
Trade debtors	4,251	62
Other debtors	-	-
VAT	2,296	2,316
Prepayments and accrued income	5,979	7,648
	<hr/>	<hr/>
	12,526	10,026
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	11,507	4,445
Accruals and deferred income	12,604	20,262
	<hr/>	<hr/>
	24,111	24,707
	<hr/>	<hr/>

COMMUNITY TRANSPORT SOUTH WILTSHIRE

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

10. MOVEMENT OF FUNDS

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
Unrestricted funds					
General free reserves	87,508	144,043	(152,215)	(40,000)	39,336
Unrestricted fixed assets	17,618	-	(3,050)	-	14,568
	<u>105,126</u>	<u>144,043</u>	<u>(155,265)</u>	<u>(40,000)</u>	<u>53,904</u>
Unrestricted designated funds					
'Hoppa' future provision fund	58,587	34,636	(60,000)	20,000	53,223
Minibus fixed asset fund	11,281	-	(2,267)	-	9,014
Future minibus provision fund	20,000	-	-	20,000	40,000
Car contingency fund	3,392	-	-	-	3,392
	<u>93,260</u>	<u>34,636</u>	<u>(62,267)</u>	<u>40,000</u>	<u>105,629</u>
TOTAL unrestricted funds	<u>198,386</u>	<u>178,679</u>	<u>(217,532)</u>	<u>-</u>	<u>159,533</u>
Restricted funds					
Minibus fixed asset fund	29,503	-	(5,921)	-	23,582
Wiltshire and Swindon Community Fdn	-	-	-	-	-
Hoppa' future provision fund [APC]	43,384	-	(8,677)	-	34,707
Community First	391	-	(80)	-	311
Computer equipment fund	455	-	(182)	-	273
Vulnerable people fund	1,000	-	-	-	1,000
ETM equipment fund	-	-	-	-	-
	<u>74,733</u>	<u>-</u>	<u>(14,860)</u>	<u>-</u>	<u>59,873</u>
Total funds	<u>273,119</u>	<u>178,679</u>	<u>(232,392)</u>	<u>-</u>	<u>219,406</u>

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

10. MOVEMENT OF FUNDS (continued)

Comparative balances for the year ended 31 March 2022:

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
Unrestricted funds					
General free reserves	104,519	127,397	(125,408)	(19,000)	87,508
Unrestricted fixed assets	2,801	-	(4,183)	19,000	17,618
	<u>107,320</u>	<u>127,397</u>	<u>(129,591)</u>	<u>-</u>	<u>105,126</u>
Unrestricted designated funds					
'Hoppa' future provision fund	83,034	35,553	(60,000)	-	58,587
Minibus fixed asset fund	14,115	-	(2,834)	-	11,281
Future minibus provision fund	20,000	-	-	-	20,000
Car contingency fund	2,822	570	-	-	3,392
	<u>119,971</u>	<u>36,123</u>	<u>(62,834)</u>	<u>-</u>	<u>93,260</u>
TOTAL unrestricted funds	<u>227,291</u>	<u>163,520</u>	<u>(192,425)</u>	<u>-</u>	<u>198,386</u>
Restricted funds					
Minibus fixed asset fund	37,005	-	(7,502)	-	29,503
Wiltshire and Swindon Community Fdn	-	-	-	-	-
Hoppa' future provision fund [APC]	54,230	-	(10,846)	-	43,384
Community First	491	-	(100)	-	391
Computer equipment fund	728	-	(273)	-	455
Vulnerable people fund	1,000	-	-	-	1,000
ETM equipment fund	385	-	(385)	-	-
	<u>93,839</u>	<u>-</u>	<u>(19,106)</u>	<u>-</u>	<u>74,733</u>
Total funds	<u>321,130</u>	<u>163,520</u>	<u>(211,531)</u>	<u>-</u>	<u>273,119</u>

UNRESTRICTED FUNDS

General

This represents funds which have been accumulated for the general purposes of the charity.

Unrestricted fixed assets

This represents unrestricted funds held as fixed assets and are not readily available.

UNRESTRICTED DESIGNATED FUNDS

'Hoppa' maintenance fund

This fund was established for expenditure on the 'Hoppa' minibus to ensure continued provision of the service. This fund was closed at the year end.

'Hoppa' future provision fund

This fund was established in the event of a shortfall against the running costs of the 'Hoppa' concessionary fares.

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

10. MOVEMENT OF FUNDS (continued)

Minibus fixed asset fund

This fund was established in recognition of the fact that the minibus is central to the objectives of the charity and will not represent reserves available to finance the charity's operations.

Future minibus provision fund

This fund represents monies set aside by the Trustees towards the provision of new minibuses for the charity.

Car contingency fund

This fund represents monies received as a result of member donations through use of the car service.

RESTRICTED FUNDS

Minibus fixed asset fund

Donations and grants have been received specifically for the purchase of new minibuses for the charity. The amount released against income each year is equivalent to the amount of depreciation charged against the capital items. In the prior year a new minibus was donated to the charity through a scheme with the Department for Transport. The asset has been recognised within this restricted fund in recognition of the fact that the minibus is central to the objectives of the charity and will not represent reserves available to finance the charity's operations.

Wiltshire and Swindon Community Foundation

A grant was made specifically to fund the employment of an administrator on the Community Car Scheme.

'Hoppa' future provision fund [APC]

A grant was received in 2016 from The Amesbury Property Company Limited. The money received is to be used towards the running costs of the 'Hoppa' concessionary fares.

Community First

Four grants were received in 2013 to cover the cost of specific items in the charity. A 75% grant was received to cover the cost of new seat covers for Bus 1 and this amount was fully credited against expenditure in that year. The further three grants were received towards a new computer, wheelchair lift and photocopier and the amount released as a credit against expenditure each year is equivalent to the amount of depreciation charged against expenditure.

Vulnerable People

During the year a grant was received from Wiltshire Council specifically to subsidise the first year's membership fee for new members who are referred by social prescribers/partner community groups.

Computer

A grant was received specifically for the purchase of new computer equipment for the charity. The amount released against income each year is equivalent to the amount of depreciation charged against the capital items.

ETM Equipment

During the year a grant was received specifically for the purchase of a new ETM system for the charity. The amount released against income is the amount that was spent to purchase the new equipment.

COMMUNITY TRANSPORT SOUTH WILTSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

11. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds - general	13,839	40,065	-	53,904
Unrestricted funds - designated	9,068	96,561	-	105,629
Restricted funds	<u>59,548</u>	<u>325</u>	<u>-</u>	<u>59,873</u>
Total	<u><u>82,455</u></u>	<u><u>136,951</u></u>	<u><u>-</u></u>	<u><u>219,406</u></u>

Previous year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds - general	17,459	87,667	-	105,126
Unrestricted funds - designated	11,335	81,925	-	93,260
Restricted funds	<u>74,226</u>	<u>507</u>	<u>-</u>	<u>74,733</u>
Total	<u><u>103,020</u></u>	<u><u>170,099</u></u>	<u><u>-</u></u>	<u><u>273,119</u></u>

12. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Later than one and not later than five years	<u><u>8,800</u></u>	<u><u>4,000</u></u>

13. CAPITAL COMMITMENTS

	2023 £	2022 £
Contracted for but not provided in these financial statements for the purchase of a bus received after the year end	<u><u>-</u></u>	<u><u>-</u></u>

14. RELATED PARTY TRANSACTIONS

There are no related party transactions (2022: none).

COMMUNITY TRANSPORT SOUTH WILTSHIRE

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

15. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted £	Restricted £	Total 2022 £
INCOME FROM:				
Charitable activities				
Provision of transport		105,882	-	105,882
Donations and legacies	2			
Donations and grants		57,050	570	57,620
Investments	3	18	-	18
Other		-	-	-
Job		-	-	-
TOTAL INCOME		<u>162,950</u>	<u>570</u>	<u>163,520</u>
EXPENDITURE ON:				
Raising funds		-	-	-
Charitable activities		192,425	19,106	211,531
TOTAL EXPENDITURE	6	<u>192,425</u>	<u>19,106</u>	<u>211,531</u>
NET INCOME/(EXPENDITURE)		(29,475)	(18,536)	(48,011)
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		(29,475)	(18,536)	(48,011)
RECONCILIATION OF FUNDS:				
Total funds brought forward at 1 April 2021		227,291	93,839	321,130
TOTAL FUNDS CARRIED FORWARD at 31 March 2022		<u>197,816</u>	<u>75,303</u>	<u>273,119</u>