

**Morts Astley Heritage Trust
Trustees & Directors Annual Report
For the year ended 30 June 2023**

Review of the Year

The trading year has been challenging. Having slowly recovered from the unique circumstances of the Covid pandemic MAHT, in common with most other businesses, had to deal with the unforeseen economic effects of national and international instability. Rising inflation and ever increasing operating costs – particularly for energy and food – have added to the pressures we face.

MAHT is a charitable trust committed to preserving a heritage asset and using it for the benefit of the local community. This asset includes both property and ancient woodland, which brings with it unavoidable and unpredictable expenditure commitments above and beyond normal business operation.

Our focus last year was on consolidation. Economies were made and difficult decisions taken, particularly with regard to capital expenditure. Even so, the figures for this year show a trading loss, with accessible capital reserves being dangerously low.

A corrective strategy for year 23-24 has been formulated.

Rental Income

Our prime source of income is from the contracted leasing of our office space. In recent years we have run at a high occupancy. However our tenants and prospective tenants are largely SME's, and inevitably are also affected by the current uncertain trading conditions.

We have revised the per square foot rental rate and this is being applied at lease renewal and for new leases. We are looking to increase capacity and have released one of the function rooms for permanent occupancy.

Our largest tenant, the Pre-School nursery that took over the large area vacated by the NHS Clinic, continues to thrive and has committed to taking on extra space.

Functions and Room Hire

Ad hoc room-hire, regular meetings and classes, guided tours, and functions were totally halted by the Covid lockdown and never fully recovered. This is an important aspect of operation which supports our obligation to the local community, and we will continue to offer facilities for community activities at an attractive rate. However, given the high cost of the annual licence and limited space we feel it is no longer beneficial to offer room hire for weddings.

Fundraising Events and Merchandising

Events continue to make a significant contribution to Trust income. They are well supported and appreciated by the local community. We will seek to expand the scope and frequency of these events, which rely on the goodwill of Trustees, staff and volunteers who give their time and energy to make them possible.

The Tea Rooms at Damhouse Limited -

is a wholly-owned subsidiary company that operates the Tea Rooms Restaurant. In addition it provides vital catering support for events and functions. It is a very popular venue which fulfils its prime purpose of serving the local community and raising awareness of Damhouse.

Turnover this year is slightly down and again it shows an operating loss. The dramatic increases in food costs this year is a major factor and there is an ongoing process of reviewing menu prices, which are generally considered to be excellent value.

Building and Woodland Outgoings

Repairs and Maintenance expenditure on both the buildings and the woodland continues to be a concern. Whilst building maintenance is to some extent predictable, necessary repairs can crop up without warning and demand immediate action. Similarly, the cost of maintaining the woodland in a condition that is ecologically sound and also safe for public access is variable and unpredictable.

Despite due diligence, insurance charges have again risen and are a large part of the cost of running the building. Although partially offset by Service Charges to the Tenants, these charges remain MAHT's responsibility. The Trustees are actively working to reduce the cost to the Trust

Going forward

The year has been difficult, and next year will be even more so. Thoughts of development must take a back seat, and our main focus will be on securing the future of MAHT and Damhouse. We are planning to better involve the local community by launching a Crowdfunding site which will more easily allow donations whilst raising the profile and awareness of the Trust's work.

A vital objective last year was to reduce the burden on the current Trustees, associates and volunteers by recruiting additional committed people who will continue the selfless work and safeguard the operation of MAHT. Good progress has been made and we will shortly be introducing new Trustees and Trustee Advisers/Associates

In an uncertain and ever-changing business environment we feel better equipped to deal with the new challenges that lie ahead. Growth is not unachievable, and we are optimistic that the year ahead will see MAHT in a more stable financial position.

Management Challenges

The Trustees recognise certain prime challenges facing the Charity. They are:

- Continuity of leadership at Trustee level
- Maintaining income and cash flow
- Maintaining a listed building that was restored over twenty years ago with systems of similar age
- Complying with regulatory requirements for the building and its operation
- The responsibility of managing the woodland that surrounds Damhouse.

The Trustees are working hard to mitigate these by: the implementation of the action plan; the regular consideration of Trustee retention and renewal; the appointment of Trustees and Advisers with appropriate and specific skills; regular Trustee sub-meetings concentrating on building, grounds, development and finance issues; monitoring of staff; increased promotion of revenue generating facilities; development of policies; balancing ongoing maintenance expenditure with retention of funds for longer term projects.

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2023

Company Number: 03208172

	Pages
Trustees' Annual Report	3 to 4
Independent Examiner's Report	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash flows	18
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	19 to 20

Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Company No. 03208172

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green
MAAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
10 August 2023

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,543	-	5,543	5,180
Charitable activities	4	9,249	-	9,249	9,020
Other trading activities	5	147,548	-	147,548	135,652
Other	6	158	-	158	6,000
Total		162,498	-	162,498	155,852
Expenditure on:					
Other	7	207,994	-	207,994	197,099
Total		207,994	-	207,994	197,099
Net gains on investments		-	-	-	-
Net expenditure	8	(45,496)	-	(45,496)	(41,247)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(45,496)	-	(45,496)	(41,247)
Other gains and losses					
Net movement in funds		(45,496)	-	(45,496)	(41,247)
Reconciliation of funds:					
Total funds brought forward		52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward		6,637	1,654,753	1,661,390	1,706,886

Morts Astley Heritage Trust

Balance Sheet

at 30 June 2023

Charity No. 1056209

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	1,648,790	1,672,713
		<u>1,648,790</u>	<u>1,672,713</u>
Current assets			
Debtors	11	41,364	60,572
Cash at bank and in hand		28,707	36,857
		<u>70,071</u>	<u>97,429</u>
Creditors: Amount falling due within one year	12	(57,471)	(63,256)
Net current assets		<u>12,600</u>	<u>34,173</u>
Total assets less current liabilities		<u>1,661,390</u>	<u>1,706,886</u>
Net assets excluding pension asset or liability		<u>1,661,390</u>	<u>1,706,886</u>
Total net assets		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	13		
General funds		(63,866)	(18,370)
Designated funds		70,503	70,503
		<u>6,637</u>	<u>52,133</u>
Reserves	13		
Total funds		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 10 August 2023

And signed on their behalf by:

M. Hughes

Trustee

10 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,180	-	5,180
Charitable activities	9,020	-	9,020
Other trading activities	135,652	-	135,652
Other	6,000	-	6,000
Total	155,852	-	155,852
Expenditure on:			
Other	178,191	18,908	197,099
Total	178,191	18,908	197,099
Net income	(22,339)	(18,908)	(41,247)
Net income before other gains/(losses)	(22,339)	(18,908)	(41,247)
Other gains and losses:			
Net movement in funds	(22,339)	(18,908)	(41,247)
Reconciliation of funds:			
Total funds brought forward	74,472	1,673,661	1,748,133
Total funds carried forward	52,133	1,654,753	1,706,886

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
donations received - general revenue	5,543	5,543	5,180
	5,543	5,543	5,180

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
	9,249	9,249	9,020
	9,249	9,249	9,020

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
rent & services income	147,548	147,548	135,652
	<u>147,548</u>	<u>147,548</u>	<u>135,652</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
governemnt grants	-	-	6,000
bank interest	158	158	-
	<u>158</u>	<u>158</u>	<u>6,000</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Woodland development	3,912	3,912	7,092
merchandise & event costs	373	373	1,382
	1,732	1,732	1,880
Employee costs	48,953	48,953	49,077
Premises costs	75,361	75,361	58,825
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	24,116	24,116	24,077
General administrative costs	49,184	49,184	50,344
Legal and professional costs	4,363	4,363	4,422
	<u>207,994</u>	<u>207,994</u>	<u>197,099</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,116	24,077

9 Staff costs

	2023	2022
	£	£
Salaries and wages	48,953	49,077
	<u>48,953</u>	<u>49,077</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	2,075,750	73,437	2,149,187
Additions	-	193	193
At 30 June 2023	<u>2,075,750</u>	<u>73,630</u>	<u>2,149,380</u>
Depreciation and impairment			
At 1 July 2022	415,010	61,464	476,474
Depreciation charge for the year	18,908	5,208	24,116
At 30 June 2023	<u>433,918</u>	<u>66,672</u>	<u>500,590</u>
Net book values			
At 30 June 2023	<u>1,641,832</u>	<u>6,958</u>	<u>1,648,790</u>
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
11 Debtors			
	2023		2022
	£		£
Trade debtors	9,927		23,982
Other debtors	31,437		36,590
	<u>41,364</u>		<u>60,572</u>
12 Creditors:			
amounts falling due within one year			
	2023		2022
	£		£
Trade creditors	19,074		26,679
Other taxes and social security	3,941		2,171
Other creditors	27,596		27,596
Accruals	6,860		6,810
	<u>57,471</u>		<u>63,256</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	(18,370)	162,498	(207,994)	(63,866)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
 Total funds	 <u>1,706,886</u>	 <u>162,498</u>	 <u>(207,994)</u>	 <u>1,661,390</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development

Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,648,790	1,648,790
Net current assets	12,600	12,600
	<u>1,661,390</u>	<u>1,661,390</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	36,857	(8,150)	28,707
	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>
Net debt	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(45,496)	(41,247)
Adjustments for:		
Depreciation of property, plant and equipment	24,116	24,077
Dividends, interest and rents from investments	(158)	(6,000)
Decrease/(Increase) in trade and other receivables	19,208	(5,898)
(Decrease)/Increase in trade and other payables	(5,785)	16,945
Net cash used in operating activities	<u>(8,115)</u>	<u>(12,123)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(193)	(7,568)
Dividends, interest and rents from investments	158	6,000
Net cash used in investing activities	<u>(35)</u>	<u>(1,568)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,150)	(13,691)
Cash and cash equivalents at the beginning of the year	36,857	50,548
Cash and cash equivalents at the end of the year	<u>28,707</u>	<u>36,857</u>
Components of cash and cash equivalents		
Cash and bank balances	28,707	36,857
	<u>28,707</u>	<u>36,857</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	5,543	-	5,543	5,180
	<u>5,543</u>	<u>-</u>	<u>5,543</u>	<u>5,180</u>
Charitable activities				
	9,249	-	9,249	9,020
	<u>9,249</u>	<u>-</u>	<u>9,249</u>	<u>9,020</u>
Other trading activities				
rent & services income	147,548	-	147,548	135,652
	<u>147,548</u>	<u>-</u>	<u>147,548</u>	<u>135,652</u>
Other				
government grants	-	-	-	6,000
bank interest	158	-	158	-
	<u>158</u>	<u>-</u>	<u>158</u>	<u>6,000</u>
Total income and endowments	162,498	-	162,498	155,852
Expenditure on:				
Other expenditure				
Woodland development	3,912	-	3,912	7,092
merchandise & event costs	373	-	373	1,382
	<u>1,732</u>	<u>-</u>	<u>1,732</u>	<u>1,880</u>
	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>10,354</u>
Employee costs				
Salaries/wages	48,953	-	48,953	49,077
	<u>48,953</u>	<u>-</u>	<u>48,953</u>	<u>49,077</u>
Premises costs				
Rates	11,708	-	11,708	9,287
Light, heat and power	53,531	-	53,531	41,952
Premises cleaning	6,633	-	6,633	5,196
Other premises costs	3,489	-	3,489	2,390
	<u>75,361</u>	<u>-</u>	<u>75,361</u>	<u>58,825</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	5,208	-	5,208	-
Depreciation of	-	-	-	5,169
Bank charges	1,003	-	1,003	1,069

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	10,694	-	10,694	14,878
General insurances	31,622	-	31,622	28,102
Postage and couriers	34	-	34	15
Stationery and printing	1,113	-	1,113	970
Subscriptions	518	-	518	488
Sundry expenses	131	-	131	887
Telephone, fax and broadband	4,069	-	4,069	3,935
	<u>73,300</u>	<u>-</u>	<u>73,300</u>	<u>74,421</u>
Legal and professional costs				
Accountancy and bookkeeping	2,554	-	2,554	2,552
Other legal and professional costs	1,809	-	1,809	1,870
	<u>4,363</u>	<u>-</u>	<u>4,363</u>	<u>4,422</u>
Total of expenditure of other costs	<u>207,994</u>	<u>-</u>	<u>207,994</u>	<u>197,099</u>
Total expenditure	207,994	-	207,994	197,099
Net gains on investments	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Other Gains	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward	<u>6,637</u>	<u>1,654,753</u>	<u>1,661,390</u>	<u>1,706,886</u>

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2023

Company Number: 03208172

	Pages
Trustees' Annual Report	3 to 4
Independent Examiner's Report	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash flows	18
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	19 to 20

Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Company No. 03208172

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green
MAAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
10 August 2023

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,543	-	5,543	5,180
Charitable activities	4	9,249	-	9,249	9,020
Other trading activities	5	147,548	-	147,548	135,652
Other	6	158	-	158	6,000
Total		162,498	-	162,498	155,852
Expenditure on:					
Other	7	207,994	-	207,994	197,099
Total		207,994	-	207,994	197,099
Net gains on investments		-	-	-	-
Net expenditure	8	(45,496)	-	(45,496)	(41,247)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(45,496)	-	(45,496)	(41,247)
Other gains and losses					
Net movement in funds		(45,496)	-	(45,496)	(41,247)
Reconciliation of funds:					
Total funds brought forward		52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward		6,637	1,654,753	1,661,390	1,706,886

Morts Astley Heritage Trust

Balance Sheet

at 30 June 2023

Charity No. 1056209

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	1,648,790	1,672,713
		<u>1,648,790</u>	<u>1,672,713</u>
Current assets			
Debtors	11	41,364	60,572
Cash at bank and in hand		28,707	36,857
		<u>70,071</u>	<u>97,429</u>
Creditors: Amount falling due within one year	12	(57,471)	(63,256)
Net current assets		<u>12,600</u>	<u>34,173</u>
Total assets less current liabilities		<u>1,661,390</u>	<u>1,706,886</u>
Net assets excluding pension asset or liability		<u>1,661,390</u>	<u>1,706,886</u>
Total net assets		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	13		
General funds		(63,866)	(18,370)
Designated funds		70,503	70,503
		<u>6,637</u>	<u>52,133</u>
Reserves	13		
Total funds		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 10 August 2023

And signed on their behalf by:

M. Hughes

Trustee

10 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,180	-	5,180
Charitable activities	9,020	-	9,020
Other trading activities	135,652	-	135,652
Other	6,000	-	6,000
Total	155,852	-	155,852
Expenditure on:			
Other	178,191	18,908	197,099
Total	178,191	18,908	197,099
Net income	(22,339)	(18,908)	(41,247)
Net income before other gains/(losses)	(22,339)	(18,908)	(41,247)
Other gains and losses:			
Net movement in funds	(22,339)	(18,908)	(41,247)
Reconciliation of funds:			
Total funds brought forward	74,472	1,673,661	1,748,133
Total funds carried forward	52,133	1,654,753	1,706,886

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
donations received - general revenue	5,543	5,543	5,180
	5,543	5,543	5,180

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
	9,249	9,249	9,020
	9,249	9,249	9,020

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
rent & services income	147,548	147,548	135,652
	<u>147,548</u>	<u>147,548</u>	<u>135,652</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
governemnt grants	-	-	6,000
bank interest	158	158	-
	<u>158</u>	<u>158</u>	<u>6,000</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Woodland development	3,912	3,912	7,092
merchandise & event costs	373	373	1,382
	1,732	1,732	1,880
Employee costs	48,953	48,953	49,077
Premises costs	75,361	75,361	58,825
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	24,116	24,116	24,077
General administrative costs	49,184	49,184	50,344
Legal and professional costs	4,363	4,363	4,422
	<u>207,994</u>	<u>207,994</u>	<u>197,099</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,116	24,077

9 Staff costs

	2023	2022
	£	£
Salaries and wages	48,953	49,077
	<u>48,953</u>	<u>49,077</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	2,075,750	73,437	2,149,187
Additions	-	193	193
At 30 June 2023	<u>2,075,750</u>	<u>73,630</u>	<u>2,149,380</u>
Depreciation and impairment			
At 1 July 2022	415,010	61,464	476,474
Depreciation charge for the year	18,908	5,208	24,116
At 30 June 2023	<u>433,918</u>	<u>66,672</u>	<u>500,590</u>
Net book values			
At 30 June 2023	<u>1,641,832</u>	<u>6,958</u>	<u>1,648,790</u>
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
11 Debtors			
	2023		2022
	£		£
Trade debtors	9,927		23,982
Other debtors	31,437		36,590
	<u>41,364</u>		<u>60,572</u>
12 Creditors:			
amounts falling due within one year			
	2023		2022
	£		£
Trade creditors	19,074		26,679
Other taxes and social security	3,941		2,171
Other creditors	27,596		27,596
Accruals	6,860		6,810
	<u>57,471</u>		<u>63,256</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	(18,370)	162,498	(207,994)	(63,866)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
 Total funds	 <u>1,706,886</u>	 <u>162,498</u>	 <u>(207,994)</u>	 <u>1,661,390</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development

Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,648,790	1,648,790
Net current assets	12,600	12,600
	<u>1,661,390</u>	<u>1,661,390</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	36,857	(8,150)	28,707
	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>
Net debt	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(45,496)	(41,247)
Adjustments for:		
Depreciation of property, plant and equipment	24,116	24,077
Dividends, interest and rents from investments	(158)	(6,000)
Decrease/(Increase) in trade and other receivables	19,208	(5,898)
(Decrease)/Increase in trade and other payables	(5,785)	16,945
Net cash used in operating activities	<u>(8,115)</u>	<u>(12,123)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(193)	(7,568)
Dividends, interest and rents from investments	158	6,000
Net cash used in investing activities	<u>(35)</u>	<u>(1,568)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,150)	(13,691)
Cash and cash equivalents at the beginning of the year	36,857	50,548
Cash and cash equivalents at the end of the year	<u>28,707</u>	<u>36,857</u>
Components of cash and cash equivalents		
Cash and bank balances	28,707	36,857
	<u>28,707</u>	<u>36,857</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	5,543	-	5,543	5,180
	<u>5,543</u>	<u>-</u>	<u>5,543</u>	<u>5,180</u>
Charitable activities				
	9,249	-	9,249	9,020
	<u>9,249</u>	<u>-</u>	<u>9,249</u>	<u>9,020</u>
Other trading activities				
rent & services income	147,548	-	147,548	135,652
	<u>147,548</u>	<u>-</u>	<u>147,548</u>	<u>135,652</u>
Other				
government grants	-	-	-	6,000
bank interest	158	-	158	-
	<u>158</u>	<u>-</u>	<u>158</u>	<u>6,000</u>
Total income and endowments	162,498	-	162,498	155,852
Expenditure on:				
Other expenditure				
Woodland development	3,912	-	3,912	7,092
merchandise & event costs	373	-	373	1,382
	<u>1,732</u>	<u>-</u>	<u>1,732</u>	<u>1,880</u>
	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>10,354</u>
Employee costs				
Salaries/wages	48,953	-	48,953	49,077
	<u>48,953</u>	<u>-</u>	<u>48,953</u>	<u>49,077</u>
Premises costs				
Rates	11,708	-	11,708	9,287
Light, heat and power	53,531	-	53,531	41,952
Premises cleaning	6,633	-	6,633	5,196
Other premises costs	3,489	-	3,489	2,390
	<u>75,361</u>	<u>-</u>	<u>75,361</u>	<u>58,825</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	5,208	-	5,208	-
Depreciation of	-	-	-	5,169
Bank charges	1,003	-	1,003	1,069

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	10,694	-	10,694	14,878
General insurances	31,622	-	31,622	28,102
Postage and couriers	34	-	34	15
Stationery and printing	1,113	-	1,113	970
Subscriptions	518	-	518	488
Sundry expenses	131	-	131	887
Telephone, fax and broadband	4,069	-	4,069	3,935
	<u>73,300</u>	<u>-</u>	<u>73,300</u>	<u>74,421</u>
Legal and professional costs				
Accountancy and bookkeeping	2,554	-	2,554	2,552
Other legal and professional costs	1,809	-	1,809	1,870
	<u>4,363</u>	<u>-</u>	<u>4,363</u>	<u>4,422</u>
Total of expenditure of other costs	<u>207,994</u>	<u>-</u>	<u>207,994</u>	<u>197,099</u>
Total expenditure	207,994	-	207,994	197,099
Net gains on investments	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Other Gains	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward	<u>6,637</u>	<u>1,654,753</u>	<u>1,661,390</u>	<u>1,706,886</u>