

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2022

Morts Astley Heritage Trust
Contents

	Pages
Trustees' Annual Report	3 to 4
Independent Examiner's Report	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash flows	18
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	19 to 20

Morts Astley Heritage Trust
Trustees Annual Report

Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton
Trustee

Morts Astley Heritage Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
06 January 2023



Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,180	-	5,180	1,603
Charitable activities	4	9,020	-	9,020	-
Other trading activities	5	135,652	-	135,652	138,197
Other	6	6,000	-	6,000	32,703
Total		155,852	-	155,852	172,503
Expenditure on:					
Other	7	178,191	18,908	197,099	173,773
Total		178,191	18,908	197,099	173,773
Net gains on investments		-	-	-	-
Net expenditure	8	(22,339)	(18,908)	(41,247)	(1,270)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(22,339)	(18,908)	(41,247)	(1,270)
Other gains and losses					
Net movement in funds		(22,339)	(18,908)	(41,247)	(1,270)
Reconciliation of funds:					
Total funds brought forward		74,472	1,673,661	1,748,133	1,749,403
Total funds carried forward		52,133	1,654,753	1,706,886	1,748,133

Morts Astley Heritage Trust
Balance Sheet

at 30 June 2022

Charity No. 1056209

		2022	2021
		£	£
Fixed assets			
Tangible assets	10	1,672,713	1,689,222
		<u>1,672,713</u>	<u>1,689,222</u>
Current assets			
Debtors	11	60,572	54,674
Cash at bank and in hand		36,857	50,548
		<u>97,429</u>	<u>105,222</u>
Creditors: Amount falling due within one year	12	(63,256)	(46,311)
Net current assets		<u>34,173</u>	<u>58,911</u>
Total assets less current liabilities		<u>1,706,886</u>	<u>1,748,133</u>
Net assets excluding pension asset or liability		<u>1,706,886</u>	<u>1,748,133</u>
Total net assets		<u>1,706,886</u>	<u>1,748,133</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,673,661
		<u>1,654,753</u>	<u>1,673,661</u>
Unrestricted funds	13		
General funds		(18,370)	3,969
Designated funds		70,503	70,503
		<u>52,133</u>	<u>74,472</u>
Reserves	13		
Total funds		<u>1,706,886</u>	<u>1,748,133</u>

Approved by the trustees on 06 January 2023

And signed on their behalf by:

M. Hughes
Trustee
06 January 2023

Morts Astley Heritage Trust
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	1,603	-	1,603
Other trading activities	138,197	-	138,197
Other	32,703	-	32,703
Total	172,503	-	172,503
Expenditure on:			
Other	154,911	18,862	173,773
Total	154,911	18,862	173,773
Net income	17,592	(18,862)	(1,270)
Net income before other gains/(losses)	17,592	(18,862)	(1,270)
Other gains and losses:			
Net movement in funds	17,592	(18,862)	(1,270)
Reconciliation of funds:			
Total funds brought forward	56,880	1,692,523	1,749,403
Total funds carried forward	74,472	1,673,661	1,748,133

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
donations received - general revenue	5,180	5,180	1,603
	5,180	5,180	1,603

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Fundraising - events & tours	9,020	9,020	-
	9,020	9,020	-

5 Income from other trading activities

	Unrestricted £	Total 2022 £	Total 2021 £
rent & services income	135,652	135,652	138,197
	135,652	135,652	138,197

Morts Astley Heritage Trust
Notes to the Accounts

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
governemnt grants	6,000	6,000	32,703
	<u>6,000</u>	<u>6,000</u>	<u>32,703</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Woodland development	7,092	-	7,092	13,451
marketing & direct letting costs	1,382	-	1,382	75
fundraising direct costs	1,880	-	1,880	-
Employee costs	49,077	-	49,077	43,339
Premises costs	58,825	-	58,825	41,602
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,169	18,908	24,077	23,432
General administrative costs	50,344	-	50,344	47,002
Legal and professional costs	4,422	-	4,422	4,872
	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>

8 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,077	23,432

9 Staff costs

	2022	2021
Salaries and wages	49,077	43,339
	<u>49,077</u>	<u>43,339</u>

No employee received emoluments in excess of £60,000.

Morts Astley Heritage Trust
Notes to the Accounts

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2021	2,071,177	70,442	2,141,619
Additions	4,573	2,995	7,568
At 30 June 2022	<u>2,075,750</u>	<u>73,437</u>	<u>2,149,187</u>
Depreciation and impairment			
At 1 July 2021	396,102	56,295	452,397
Depreciation charge for the year	18,908	5,169	24,077
At 30 June 2022	<u>415,010</u>	<u>61,464</u>	<u>476,474</u>
Net book values			
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
At 30 June 2021	<u>1,675,075</u>	<u>14,147</u>	<u>1,689,222</u>

11 Debtors

	2022	2021
	£	£
Trade debtors	23,982	16,511
VAT recoverable	-	1,038
Other debtors	36,590	37,125
	<u>60,572</u>	<u>54,674</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	26,679	11,392
Other taxes and social security	2,171	563
Other creditors	27,596	27,596
Accruals	6,810	6,760
	<u>63,256</u>	<u>46,311</u>

13 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,671,323	-	(18,908)	1,652,415
<i>Total</i>	<u>1,673,661</u>	<u>-</u>	<u>(18,908)</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	3,969	155,852	(178,191)	(18,370)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
Total funds	<u>1,748,133</u>	<u>155,852</u>	<u>(197,099)</u>	<u>1,706,886</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development

Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,672,713	1,672,713
Net current assets	34,173	34,173
	<u>1,706,886</u>	<u>1,706,886</u>

Morts Astley Heritage Trust
Notes to the Accounts

15 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	50,548	(13,691)	36,857
	<u>50,548</u>	<u>(13,691)</u>	<u>36,857</u>
Net debt	<u>50,548</u>	<u>(13,691)</u>	<u>36,857</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(41,247)	(1,270)
Adjustments for:		
Depreciation of property, plant and equipment	24,077	23,432
Dividends, interest and rents from investments	(6,000)	(32,703)
Increase in trade and other receivables	(5,898)	(54,674)
Increase in trade and other payables	16,945	46,311
Net cash used in operating activities	<u>(12,123)</u>	<u>(18,904)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(7,568)	(16,493)
Dividends, interest and rents from investments	6,000	32,703
Net cash (used in)/from investing activities	<u>(1,568)</u>	<u>16,210</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(13,691)	(2,694)
Cash and cash equivalents at the beginning of the year	50,548	-
Cash and cash equivalents at the end of the year	<u>36,857</u>	<u>(2,694)</u>
Components of cash and cash equivalents		
Cash and bank balances	36,857	50,548
	<u>36,857</u>	<u>50,548</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general				
revenue	5,180	-	5,180	1,603
	5,180	-	5,180	1,603
Charitable activities				
Fundraising - events & tours	9,020	-	9,020	-
	9,020	-	9,020	-
Other trading activities				
rent & services income	135,652	-	135,652	138,197
	135,652	-	135,652	138,197
Other				
government grants	6,000	-	6,000	32,703
	6,000	-	6,000	32,703
Total income and endowments	155,852	-	155,852	172,503
Expenditure on:				
Other expenditure				
Woodland development	7,092	-	7,092	13,451
marketing & direct letting costs	1,382	-	1,382	75
fundraising direct costs	1,880	-	1,880	-
	10,354	-	10,354	13,526
Employee costs				
Salaries/wages	49,077	-	49,077	43,339
	49,077	-	49,077	43,339
Premises costs				
Rates	9,287	-	9,287	6,551
Light, heat and power	41,952	-	41,952	27,496
Premises cleaning	5,196	-	5,196	5,494
Other premises costs	2,390	-	2,390	2,061
	58,825	-	58,825	41,602
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	18,908	18,908	18,862
Depreciation of Fixtures & fittings	5,169	-	5,169	4,570
Bank charges	1,069	-	1,069	676
Equipment repairs and maintenance	14,878	-	14,878	18,275

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

General insurances	28,102	-	28,102	23,286
Postage and couriers	15	-	15	7
Stationery and printing	970	-	970	973
Subscriptions	488	-	488	480
Sundry expenses	887	-	887	53
Telephone, fax and broadband	3,935	-	3,935	3,252
	<u>55,513</u>	<u>18,908</u>	<u>74,421</u>	<u>70,434</u>
Legal and professional costs				
Accountancy and bookkeeping	2,552	-	2,552	2,552
Other legal and professional costs	1,870	-	1,870	2,320
	<u>4,422</u>	<u>-</u>	<u>4,422</u>	<u>4,872</u>
Total of expenditure of other costs	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>
Total expenditure	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>
Net gains on investments	-	-	-	-
	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net expenditure	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net expenditure before other gains/(losses)	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Other Gains	-	-	-	-
	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net movement in funds	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Reconciliation of funds:				
Total funds brought forward	74,472	1,673,661	1,748,133	1,749,403
Total funds carried forward	<u>52,133</u>	<u>1,654,753</u>	<u>1,706,886</u>	<u>1,748,133</u>