

MORTS ASTLEY HERITAGE TRUST

England & Wales · Charity number 1056209

Details

Status Registered

Legal form Charitable company

Company number [03208172](#)

Registered 1996-06-17

Register [View on the Charity Commission register](#)

Contact

Address Damhouse
Astley Hall Drive
Astley
M29 7TX

Phone 01942876417

Email info@damhouse.net

Website www.damhouse.net

Activities

Objects: TO PRESERVE FOR THE PUBLIC BENEFIT HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE IN THE FORM OF BUILDINGS OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST.

Activities: the acquisition, restoration and management of the Grade II* listed building, Astley Hall (known as Dam House), together with the surrounding woodlands.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ASTLEY IN GREATER MANCHESTER AND OF THE NATION AT LARGE
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£229,270	£255,600	-	-
2024-06-30	£196,912	£224,600	-	-
2023-06-30	£162,498	£207,994	-	-
2022-06-30	£155,852	£197,099	-	-
2021-06-30	£172,503	£173,773	-	-

Trustees

Name	Role	Appointed
MARGARET HUGHES	Chair	2013-08-01
BEVERLEY JORDAN		2023-10-24
Barry Taylor		2023-11-21
Denise Clarke		2024-03-15
ELAINE HURST		
MR GEOFF HURST BSC		
Timothy Haigh		2025-09-09

MORTS ASTLEY HERITAGE TRUST

England & Wales - Charity number 1056209

Accounts

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2025

Company Number : 03208172

Morts Astley Heritage Trust
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**Morts Astley Heritage Trust
Trustees Annual Report**

Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Trustees

The following trustees served during the year:

D. Clarke

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B. Jordan

M. Morrow

B. Taylor

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

Morts Astley Heritage Trust

Trustees Annual Report

Trustees' Annual Report

Report of the trustees for the year ending 30 June 2025

The Trustees of Morts Astley Heritage Trust (MAHT) are pleased to present their annual directors' report together with the unaudited financial statements of the Charity for the year ending 30 June 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (FRS 102) issued in October 2019.

Chair's report

The Trustees of Damhouse are taxed with the responsibility of looking after a valuable community asset; a Grade II* listed building. This involves, amongst many other things, maintaining the building and its financial independence, ensuring the grass is regularly cut, surveying the trees and perpetuating its heritage. The grounds are open to the public and are also appreciated and freely used by the residents of the houses surrounding Damhouse. For unexpected and high-cost situations we have had to seek funding; large tree removal can cost £3,000.

This year has been an exciting time for all involved. The appointment of new Trustees greatly increased the skill base of the Board and enabled improved strategic planning, primarily in the house's finances and planning for larger events. As part of the strategic plan a new volunteer programme was introduced, further enabling the Trustees to be more strategic rather than operational. The Trust has engaged with its stakeholders through surveys and meetings.

The recently appointed Office Manager has been very instrumental in improved day to day management of staff, public relations and events. Within this year a greater number and variety of events was held. This was possible due to our wonderful group of volunteers and has resulted in greater community involvement and increased financial income to support our charity.

To improve and promote the heritage of the house, Trustees have been meeting and networking with neighbouring heritage groups. This has resulted in greater marketing opportunities and raising of awareness within the surrounding area. Volunteer help has enabled further development of opportunities to share the history and heritage of the house beyond the Heritage Weekend and guided tours.

Sadly, our good year was overshadowed by the closure of the Tea Room following it being placed into Creditors' Voluntary Liquidation. This closure led to the write-off of a loan £30,168 owed to the Trust, and in the spirit of transparency, was self-reported to the Charities Commission in February. This exceptional cost turned what would otherwise have been the Trust's first reported surplus in many years to a deficit.

However, as a result of rigour within our processes, new input and ideas, the financial performance of the house has greatly improved.

Looking forward, we are mindful of our Mission Statement and our Strategic Plan. In so doing we must be proactive in appointing new Board members with appropriate skills and commitment, attracting more volunteers and engaging in the best ways possible with our stakeholders.

Therefore, in closing, I would like to thank our, volunteers, staff, generous financial supporters and the local community of Astley for their support in making possible the continued upkeep and preservation of Damhouse and its surrounding grounds and woodland. To know more visit our website www.damhouse.net.

Margaret Hughes

Chair

OBJECTIVES AND ACTIVITIES

The purpose of the Charity, as set out in the governing document, is to preserve for the public benefit historical, architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest.

Our Mission, supporting our charitable purpose, is to preserve, enhance and protect Damhouse for the benefit of the public, with the objectives of providing community and wellbeing facilities, employment and the retention and preservation of the heritage of this Historic Estate for the present and future generations.

Our purpose and mission are underpinned by the Trust's vision of Working together with the community, for the heritage of Damhouse and its woodland to thrive and be valued, celebrated and shared by everyone.

Surviving the COVID period left MAHT with a weakened financial position, with reduced unrestricted reserves, whilst maintenance and upkeep costs from the ageing historic Estate continued to increase. In this context and in support of the Vision, the Trustees undertook an exercise in the financial year to develop a new 3-year Strategic Plan, the focus and priority from which was the need to rebuild MAHT's resilience. This was seen as multi-faceted:

~Increase financial resilience

~Increase governance resilience by expanding Board skills

~Ensure resilience of the Estate/Property and its heritage by developing a rolling workplan of maintenance and renovation

~Strengthen volunteer resilience by increasing numbers and skills

~Increase community resilience by undertaking more/new events which appeal to a wider demographic

Putting these priorities into action, we have three major areas of activity which are: contractual letting and the hire of office and community room space; community and heritage events venue; volunteer group.

Contractual Letting and Hire of Office and Community Room Space

The main source of income for the Trust is the contractual letting of office space in Damhouse and the smaller property within the grounds known as the Villa. Income from these leases is critical to financing the upkeep on the Trust's historic estate. It also supports our objective to providing employment opportunities for the local community and surrounding areas. At 30 June 2025 we estimate that the House and Villa provided paid employment for around 80 people, including 3 individuals employed by the Trust.

To support the aim of strengthening the Trust's financial resilience, in the year to June 2025 we created additional space for letting within the House. The closure of the Tea Room, which had been operated previously by the Trust's subsidiary trading company, also enabled us to lease the space and kitchen area to an independent third party. This new facility opened just prior to the year-end, and offers an exciting opportunity to attract new visitors to the House. The availability of new additional letting space has enabled the Trustees to diversify the tenant base of the House, providing more jobs and supporting new parts of the community.

A priority for the new financial year will be to determine a plan to maximise the usage, and therefore revenue generation, of our two large community rooms as hiring of these has reduced as a lower visitor rates whilst the Tea Room was closed.

Morts Astley Heritage Trust

Trustees Annual Report

Community events venue

2024 marked the 30th anniversary of the foundation of the MAHT Charitable Trust following the successful saving of Damhouse, then known as Astley Hospital, and the surrounding woodland from being sold for housing development. To celebrate this milestone, in August 2024, the Trust held an event in the grounds for the local community to enjoy. Entertainment provided endeavoured to appeal to as many people from the local community as possible including children's activities, local musicians, and a dog show. The event was free to the public but generous donations and sponsorship, plus revenue from sales of food and beverages enabled the Trust to raise some much-needed funds to support our charitable objectives.

Encouraged by the success of the 30th Anniversary celebrations, the Trustees were inspired to hold our first '1940's Weekend' in June 2025. This included a number of wartime exhibits, including vintage cars and an aeroplane! Plus 1940's singers and dancers. All of which brought new visitors to Damhouse, raising awareness of our history and heritage and again generating additional revenue.

Building on the success of these new events the Trustees are hoping to hold 1 or 2 similar events in the new financial year, alongside our traditional events such as the Halloween Pumpkin and Easter Egg Hunts, the Theatre of the Lawn and Guided Tours to celebrate the heritage of the House.

Volunteer group

Following an active recruitment campaign during the year, the Trust was successful in increasing the volunteer numbers from 5 to 34. The broad spectrum of skills our new volunteers now bring has enabled us to undertake work and activities that the Trust would have otherwise had to pay third parties to complete. This has allowed us to keep our costs down in certain areas and for that the Trustees are extremely grateful to all involved.

Contributions of volunteers have also finally allowed us to progress the long-desired development of the Top Floor of the House to illustrate the history of Damhouse for example as a hospital and a private home. The Trustees hope to generate additional funds in the near future to complete this work, and in support of this, as well as increasing the number of visitors, we shall be seeking to undertake more guided tours of Damhouse in the coming year. Guided Tours during our event days have proved incredibly successful.

ACHIEVEMENTS AND PERFORMANCE

We have successfully converted to office space a number of under-used rooms in Damhouse, thereby increasing revenue generation opportunities.

At the end of the financial year we had 100% occupancy of available office space.

We have increased the number of volunteers supporting our charitable activities from 5 to 34. In 2025 it is estimated that volunteer contributions equated to around 700 hours of time given to supporting the Trust.

The top floor of the House has completed its largest stage of development.

We have held two major 'free-to-attend' community events in the form of the 30th Anniversary party and the 1940's weekend. These have helped generate much needed additional funds to support the upkeep of Damhouse and the surrounding woodland, as well as introducing many new people to the House and its history.

Our traditional event for children (the Pumpkin Hunt, the Easter Egg Hunt and meet Father Christmas) grew in popularity with 661 children in total participating in the ticketed events this year, compared to 446 in the year-ended 30 June 2024.

Morts Astley Heritage Trust

Trustees Annual Report

During the year the Executive Committee adopted the Efficiency Ratio (ER) as the key performance metric for our fundraising events. The ER is the recommended KPI for charitable events represents fundraising revenues (including event grants and sponsorship) divided by fundraising costs. Best in class benchmark is ER=5.0 with a sector average of 3.0. For the year ended 30 June 2025, MAHT's ER was 3.0.

For the first time in many years the Trust has delivered an underlying operating surplus (before the exceptional write-off of the Tea Rooms loan).

Focused management of contracts and suppliers has helped mitigate the costs of inflation, particularly with respect of energy costs.

Higher income generation has enabled the Trustees to implement a more proactive approach to woodland husbandry, reducing the risk to the public from falling trees together with an annual treatment programme to eradicate instances of knotweed and hogweed in the grounds (both of which are common in Astley).

FINANCIAL REVIEW

Income from Trading Activities, i.e. office rent and service charges, continued to be the Trust's main source of income. Following on from the strategic aim to strengthen the Trust's financial resilience, with the creation of additional space for letting within the House, and a robust review of rental charges upon lease renewal Income from Trading Activities increased by £35,560 (22%) in the year. 2026 should see further gains as we benefit from a full year effect of the increases.

Donations & legacies were down considerably (-£14,034, -53%) on last year. High donations in 2024 were a result of the August 2023 targeted fundraising campaign in response to the Trust's liquidity crisis. Whilst not as high as the previous year, current year donations have benefitted from more proactive fundraising in our community events, an approach we hope will be sustainable going forward.

Offsetting the reduction in donations, we have seen a significant increase income generated from our Charitable Activities (up £11,081, +101%) as we held for the first time in the Trust's history, two large community events in the 30th Anniversary event and the 1940's Weekend. We've also taken a more proactive approach to generating funds at our traditional events such as the Pumpkin Hunt and Christmas Fair. Fundraising revenue's were reduced slightly by income from Tours, which was down compared to last year, probably due to the Tea Room closure as visitors were not seeing the opportunity to sign up for a guided tour. .

Careful management of the cost base during the year enabled the increase in Total Expenditure (before the exceptional write-off of the Tea Room loan) to be contained to just 0.4% (+£832), despite inflationary pressures on utility and wage costs and the increase to National Insurance rates. Risk exposure from unsold refreshments for event catering has been mitigated by the adoption of 'sale or return' from our main supplier. In addition the majority of staffing for events is now provided by volunteers rather than paid employees.

Premises costs reduced by £6,979 (-9%) in the year as savings were secured in several areas through robust contract renegotiation by the Office Manager, as well as exiting existing arrangements which were no longer favourable. Similar opportunities will be taken going forward for each contract as they come up for renewal.

Morts Astley Heritage Trust

Trustees Annual Report

Savings from the operational running costs of the House enabled the Trust to be in a position to address more promptly a number of woodland maintenance issues in the year, supporting the Trust's mission to maintain a safe community environment. Woodland expenses increased by £6,574 (+172%) as we sought removal of a number of unsafe trees and undertook the first of a 3-year course of treatment for Japanese Knotweed and Giant Hogweed in the grounds.

The largest percentage in operating expenses resulted from a greater investment in Fundraising event and merchandise costs (+138%, £6,643). This has supported the higher fundraising revenues outlined above.

Following the Trust's trading subsidiary, The Tea Room at Damhouse Limited, being placed into Creditors' Voluntary Liquidation in February 2025, its loan outstanding to the Trust amounting to £30,168, became irrecoverable. It was therefore written off during the financial year as disclosed in Note 8 of the Accounts'. This expense meant that overall in the year the Trust had Net Expenditure of £26,330, still an improvement of £1,358 (5%) on the prior year's performance.

Excluding the write-off loan, the Trust had achieved an operating surplus (Net Income) of £3,838. This represents an improvement in underlying profitability of £31,526 compared to 2024. To deliver even a small operating profit is considered a tremendous achievement by the Trustees after the significant financial problems the Trust experienced immediately post COVID together with the challenges to our fundraising efforts through the ongoing cost-of-living issues.

Fixed Assets

Details of the changes to fixed assets are detailed in Note 10 to the Financial Statements.

The main fixed assets are the properties known as Damhouse and the Villa. These are reflected in the financial statements at cost of £2,075,750.

The latest valuation of the properties for insurance purposed is £7.9m. This valuation is to cover the rebuild cost and, for Damhouse, reflects the requirement for specialist craftsmen and materials given its historic Grade II* listing.

Ordinarily in insurance valuation is lower than an open market value (OMV) for resale purposes. Given, however the historic nature of the property and the restricted covenants in place on its usage, the Trustees are of the opinion that the OMV is substantially below the insurance value. The current value reflected in the Financial Statements understates the value of the properties but this could only be determined by an independent professional valuation, the expense of which the Trust is not currently in a position to undertake.

Morts Astley Heritage Trust Trustees Annual Report

Reserves Policy

The Trustees recognise the need for the Charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the building, reserves need to be maintained to ensure any major repairs can be carried out when necessary. The Trustees consider a designated fund of £10,000 should be maintained for this purpose.

In addition, the Trustees have resolved to maintain unrestricted free reserves for working capital sufficient to cover an amount equivalent to three months' operating expenditure along with an amount for statutory redundancy costs. The trustees consider that the ideal level of reserves to cover all of the above as at 30 June 2025 would be £63,100.

Such funds should be held separately on deposit. The Trust's liquidity issues during and immediately post COVID diverted all such monies into supporting the day-to-day running of the Trust. The Trustees will aim to rebuild the required reserves in cash as soon as possible, and have developed a Strategic Plan for the next 3 years supporting this aim.

PLANS FOR FUTURE PERIODS

As identified in the new 3-year Strategic Plan (See 'Our Purposes and Activities section above) the focus for our activities is to strengthen the Trust's resilience to ensure that the future of Damhouse is secure so that the community can enjoy the property and woodlands for years to come.

A major financial concern for the Trust is the ongoing financial sustainability given the deficit in accumulated unrestricted reserves, and the continuing maintenance demands for the aged estate. Maximising revenue generation e.g. through new sponsorship and grant-funding for the small number of events held by the Trust each year is therefore a key priority alongside continuing the approach to robust supplier management, introduced in this financial year, to manage the ongoing inflationary pressures on operating running costs.

Through the launch of a multi-generational outreach campaign, and the creation of opportunities for community members to actively contribute to Damhouse's legacy, the Trustee's will seek to broaden the appreciation of the Estate's heritage so it becomes a symbol of community resilience and pride that future generations support to preserve and protect.

Recruiting new Trustees who share our passion to protect and preserve the Estate, and who possess the skills and experience needed to deliver MAHT's vision and mission will also be a critical activity in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Morts Astley Heritage Trust

Trustees Annual Report

Governing Document

The Trust is a Company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 May 1996. It is registered as a charity with the Charity Commission. The Trust has a membership of 9 (2024 9), and membership is by invitation from and election by existing members. The maximum number of members is 15, and the quorum for any meeting of the Governing Body is 5 members in attendance in person.

Appointment of Directors and Trustees

The members, in general meeting, appoint the governing body of Trustees, who serve for a term of three years. Additional Trustees can be appointed by the Governing Body to serve until the next AGM. Any Trustees can be re-appointed for subsequent terms. A meeting of the Governing Body is quorate if Trustees are present.

The Trustees who served during the year are listed on page 2 of the Annual Report. Every year one third of the Trustees are required to retire from office, with selection for retirement being the longest-serving Trustee first. A retiring member is eligible for re-election.

Trustee recruitment, induction and training

MAHT has a recruitment and induction policy which includes all new Trustees, involving skills, knowledge and personal references. MAHT has no specific policy for Trustee training. It has been agreed that, going forward, the induction for new trustees will include a mandatory requirement to complete the free online training offered by the Charities Commission, to ensure they are fully aware of their duties and obligations as a Trustee.

Organisation

The Governing Body of Trustees meets bi-monthly to review the operations of the Trust. Specialist advisers are engaged as required, and whenever possible, such advice is obtained on a voluntary basis. The Governing Body has delegated certain responsibilities to the Executive Board under a Scheme of Delegation. The Executive Board, which comprises a number of Trustees, meets monthly. Day-to-day operations of the Trust are the responsibility of the Office Manager to whom the Trustees have delegated authority for operational matters including staff management and tenant liaison.

Risk Management

The Trust has a Risk Management Policy which is designed to ensure that the major risks to which the Charity is exposed have been reviewed and systems established to mitigate those risks.

Public Benefit

The Trustees have taken into account the Charity Commission guidance on public benefit and believe they satisfy the requirement for the Charity to meet public benefit in various ways such as the provision and upkeep of the woodlands and other public spaces, by providing a venue of historical interest which is open to the public without charge and by providing opportunities for the community and to learn more about their local history and environment

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Morts Astley Heritage Trust
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Hughes
Trustee
26 August 2025

Morts Astley Heritage Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green AAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
26 August 2025

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	12,199	-	12,199	26,233
Charitable activities	4	22,041	-	22,041	10,960
Other trading activities	5	194,995	-	194,995	159,435
Other	6	35	-	35	284
Total		229,270	-	229,270	196,912
Expenditure on:					
Other	7	255,600	-	255,600	224,600
Total		255,600	-	255,600	224,600
Net gains on investments		-	-	-	-
Net expenditure	9	(26,330)	-	(26,330)	(27,688)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(26,330)	-	(26,330)	(27,688)
Other gains and losses					
Net movement in funds		(26,330)	-	(26,330)	(27,688)
Reconciliation of funds:					
Total funds brought forward		(21,051)	1,654,753	1,633,702	1,661,390
Total funds carried forward		(47,381)	1,654,753	1,607,372	1,633,702

Morts Astley Heritage Trust**Balance Sheet**

at 30 June 2025

Charity No. 1056209

		2025	2024
		£	£
Fixed assets			
Tangible assets	11	1,610,890	1,625,845
		<u>1,610,890</u>	<u>1,625,845</u>
Current assets			
Stocks	12	1,128	-
Debtors	13	20,165	48,720
Cash at bank and in hand		59,557	39,735
		<u>80,850</u>	<u>88,455</u>
Creditors: Amount falling due within one year	14	(84,368)	(80,598)
Net current (liabilities)/assets		<u>(3,518)</u>	<u>7,857</u>
Total assets less current liabilities		<u>1,607,372</u>	<u>1,633,702</u>
Net assets excluding pension asset or liability		<u>1,607,372</u>	<u>1,633,702</u>
Total net assets		<u><u>1,607,372</u></u>	<u><u>1,633,702</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	15		
General funds		(110,481)	(91,554)
Designated funds		63,100	70,503
		<u>(47,381)</u>	<u>(21,051)</u>
Reserves	15		
Total funds		<u><u>1,607,372</u></u>	<u><u>1,633,702</u></u>

Approved by the trustees on 26 August 2025

And signed on their behalf by:

B. Jordan

Trustee

26 August 2025

Morts Astley Heritage Trust
Notes to the Accounts
for the year ended 30 June 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Morts Astley Heritage Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	26,233	-	26,233
Charitable activities	10,960	-	10,960
Other trading activities	159,435	-	159,435
Other	284	-	284
Total	<u>196,912</u>	<u>-</u>	<u>196,912</u>
Expenditure on:			
Other	224,600	-	224,600
Total	<u>224,600</u>	<u>-</u>	<u>224,600</u>
Net income	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>
Net income before other gains/(losses)	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>
Other gains and losses:			
Net movement in funds	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>
Reconciliation of funds:			
Total funds brought forward	6,637	1,654,753	1,661,390
Total funds carried forward	<u>(21,051)</u>	<u>1,654,753</u>	<u>1,633,702</u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
donations received - general revenue	12,199	12,199	26,233
	<u>12,199</u>	<u>12,199</u>	<u>26,233</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Fundraising events	22,041	22,041	10,960
	<u>22,041</u>	<u>22,041</u>	<u>10,960</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
rent & services income	194,995	194,995	159,435
	<u>194,995</u>	<u>194,995</u>	<u>159,435</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
bank interest	35	35	284
	<u>35</u>	<u>35</u>	<u>284</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Woodland development	11,454	11,454	4,811
merchandise & event costs	129	129	34
Woodland expenses - unrestricted fund	10,387	10,387	3,813
Employee costs	54,370	54,370	56,597
Premises costs	71,123	71,123	78,102
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	24,349	24,349	23,444
General administrative costs	81,097	81,097	54,467
Legal and professional costs	2,691	2,691	3,332
	<u>255,600</u>	<u>255,600</u>	<u>224,600</u>

8 Bad debt

Bad debt is included in the 'General administrative Costs' This totals £28,075 for the year to 30 June 2025 and includes £30,168 owed by the trading subsidiary, The Tea Rooms at Damhouse Limited.

9 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,419	23,444

10 Staff costs

	2025	2024
Salaries and wages	54,370	56,597
	<u>54,370</u>	<u>56,597</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2024	2,075,750	74,129	2,149,879
Additions	-	7,373	7,373
At 30 June 2025	<u>2,075,750</u>	<u>81,502</u>	<u>2,157,252</u>
Depreciation and impairment			
At 1 July 2024	452,826	71,208	524,034
Depreciation charge for the year	18,908	5,511	24,419
Transfers	-	(2,091)	(2,091)
At 30 June 2025	<u>471,734</u>	<u>74,628</u>	<u>546,362</u>
Net book values			
At 30 June 2025	<u>1,604,016</u>	<u>6,874</u>	<u>1,610,890</u>
At 30 June 2024	<u>1,622,924</u>	<u>2,921</u>	<u>1,625,845</u>

12 Stocks

	2025	2024
	£	£
Raw materials and consumables	1,128	-
	<u>1,128</u>	<u>-</u>

Carrying value analysed by activities

	2025	2024
	£	£
Fundraising events	1,128	-
	<u>1,128</u>	<u>-</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	19,922	17,427
Other debtors	150	30,631
Prepayments and accrued income	93	662
	<u>20,165</u>	<u>48,720</u>

Morts Astley Heritage Trust

Notes to the Accounts

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	15,797	17,314
Other taxes and social security	7,266	5,274
Other creditors	58,108	51,929
Accruals	3,197	6,081
	<u>84,368</u>	<u>80,598</u>

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 June 2025 £
Restricted funds:					
Restricted income funds:					
Top floor development	2,338	-	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:					
General funds	(91,554)	229,270	(255,600)	7,403	(110,481)
Designated funds:					
General fund	70,503	-	-	(7,403)	63,100
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>(7,403)</u>	<u>63,100</u>
Total funds	<u>1,633,702</u>	<u>229,270</u>	<u>(255,600)</u>	<u>-</u>	<u>1,607,372</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development

Capital grants & donations
expended

Designated funds:

General fund

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,610,890	1,610,890
Net current assets	(3,518)	(3,518)
	<u>1,607,372</u>	<u>1,607,372</u>

17 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	39,735	19,822	59,557
	<u>39,735</u>	<u>19,822</u>	<u>59,557</u>
Net debt	<u>39,735</u>	<u>19,822</u>	<u>59,557</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(26,330)	(27,688)
Adjustments for:		
Depreciation of property, plant and equipment	24,419	23,444
Profit on disposal of tangible fixed assets	(70)	-
Dividends, interest and rents from investments	(35)	(284)
Increase in stocks	(1,128)	-
Decrease/(Increase) in trade and other receivables	28,555	(7,356)
Increase in trade and other payables	3,770	23,127
Net cash provided by operating activities	<u>29,181</u>	<u>11,243</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	70	-
Payments for property, plant and equipment	(7,373)	(499)
Dividends, interest and rents from investments	35	284
Net cash used in investing activities	<u>(7,268)</u>	<u>(215)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	21,913	11,028
Cash and cash equivalents at the beginning of the year	39,735	28,707
Cash and cash equivalents at the end of the year	<u>61,648</u>	<u>39,735</u>
Components of cash and cash equivalents		
Cash and bank balances	59,557	39,735
	<u>59,557</u>	<u>39,735</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	12,199	-	12,199	26,233
	<u>12,199</u>	<u>-</u>	<u>12,199</u>	<u>26,233</u>
Charitable activities				
Fundraising events	22,041	-	22,041	10,960
	<u>22,041</u>	<u>-</u>	<u>22,041</u>	<u>10,960</u>
Other trading activities				
rent & services income	194,995	-	194,995	159,435
	<u>194,995</u>	<u>-</u>	<u>194,995</u>	<u>159,435</u>
Other				
bank interest	35	-	35	284
	<u>35</u>	<u>-</u>	<u>35</u>	<u>284</u>
Total income and endowments	229,270	-	229,270	196,912
Expenditure on:				
Other expenditure				
Woodland development	11,454	-	11,454	4,811
merchandise & event costs	129	-	129	34
Woodland expenses - unrestricted fund	10,387	-	10,387	3,813
	<u>21,970</u>	<u>-</u>	<u>21,970</u>	<u>8,658</u>
Employee costs				
Salaries/wages	54,370	-	54,370	56,597
	<u>54,370</u>	<u>-</u>	<u>54,370</u>	<u>56,597</u>
Premises costs				
Rates	10,329	-	10,329	12,057
Light, heat and power	44,228	-	44,228	56,312
Premises cleaning	10,791	-	10,791	7,295
Other premises costs	5,775	-	5,775	2,438
	<u>71,123</u>	<u>-</u>	<u>71,123</u>	<u>78,102</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	5,511	-	5,511	4,536
Profit on disposal of tangible fixed assets	(70)	-	(70)	-

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Bad debts	28,075	-	28,075	104
Bank charges	940	-	940	1,054
Equipment repairs and maintenance	12,442	-	12,442	13,983
General insurances	32,954	-	32,954	33,116
Stationery and printing	1,344	-	1,344	1,023
Subscriptions	662	-	662	507
Sundry expenses	33	-	33	88
Telephone, fax and broadband	4,647	-	4,647	4,592
	<u>105,446</u>	<u>-</u>	<u>105,446</u>	<u>77,911</u>
Legal and professional costs				
Accountancy and bookkeeping	2,691	-	2,691	2,719
Other legal and professional costs	-	-	-	613
	<u>2,691</u>	<u>-</u>	<u>2,691</u>	<u>3,332</u>
Total of expenditure of other costs	<u>255,600</u>	<u>-</u>	<u>255,600</u>	<u>224,600</u>
Total expenditure	255,600	-	255,600	224,600
Net gains on investments	-	-	-	-
	<u>(26,330)</u>	<u>-</u>	<u>(26,330)</u>	<u>(27,688)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(26,330)</u>	<u>-</u>	<u>(26,330)</u>	<u>(27,688)</u>
Other Gains	-	-	-	-
	<u>(26,330)</u>	<u>-</u>	<u>(26,330)</u>	<u>(27,688)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	(21,051)	1,654,753	1,633,702	1,661,390
Total funds carried forward	<u>(47,381)</u>	<u>1,654,753</u>	<u>1,607,372</u>	<u>1,633,702</u>

MORTS ASTLEY HERITAGE TRUST

England & Wales - Charity number 1056209

Accounts

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2024

Company Number: 03208172

Morts Astley Heritage Trust
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Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Company No. 03208172

Trustees

The following trustees served during the year:

D. Clarke

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B. Jordan

M. Marrow

B. Taylor

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Preserve, enhance and protect Damhouse for the benefit of the public, with the objective of providing community and wellbeing facilities, employment and the retention of the Historic Estate for the present and future generations.

The main source of income, to finance the upkeep of Damhouse, is from the contracted leasing of office space. The largest tenant, a pre-school nursery, is continuing to thrive and has committed to taking extra space. All these premises provide employment opportunities for the local community and surrounding areas.

There are two function rooms for ad hoc hire, regular meetings and classes. These spaces provide opportunities for a variety of activities, including those supporting wellbeing.

Within Damhouse there is a Tea Room. It is a popular venue which fulfils its prime purpose of serving the local community, raising awareness of Damhouse and providing employment. It is, however, currently loss making and is supported by MAHT

Surrounding the manor house are lawns, a large pond and woodland. These grounds are open to the public and provide areas for walking and recreation.

Regular events are held throughout the year; these are important fund raisers but also provide entertainment for different age groups and interests. Within these events are guided tours of the house and heritage open weekends. These help preserve and maintain the historic background of the house.

The Trustees give due regard to the guidance issued by the Charities Commission on public benefit.

We work in line with our Articles of Association, our charity's governing document

We work in line with our Articles of Association, our charity's governing document We work to achieve what is set out in our Mission Statement We aim to benefit people within our local community through employment, events and classes, our Tea Room We aim to promote and protect the history of the house through guided tours and linking with other heritage groups in the locality. We have volunteers who support us in many ways. This is an area for further development.

We work to achieve what is set out in our Mission Statement

We aim to benefit people within our local community through employment, events and classes, our Tea Room

We aim to promote and protect the history of the house through guided tours and linking with other heritage groups in the locality.

We have volunteers who support us in many ways. This is an area for further development.

Summary of the main achievements

30 years as a charity

30 years longevity

30 years longevity

Appointment of a new Office Manager – improved community links, event support

Increasing number of Trustees

Further developing interest and awareness of the house

Surviving a very difficult financial year- careful financial management by a new Trustee

Increased number of events – new ideas

Closer working with other heritage concerns in our locality and Wigan – increased profile within the area

Developing a capability for accessing funding- new Trustee with appropriate skills, linking with key funding council workers

council workers

Working with other Charities for the benefit of all

Financial Review

The Statement of Financial Activities provides a summary of the Charity's Income and Expenditure during 2023/24.

Whilst the economic environment remained extremely challenging in the past year, the Charity's Board of Trustees have worked hard to secure additional funding to ensure that MAHT could continue to preserve, and protect Damhouse and the Historic Estate for the benefit of the public. In August 2023 a major fundraising effort was undertaken to raise awareness of Damhouse and seek donations from the residents of Astley and the surrounding area. The generosity of local people saw total donations in 2023/24 rise to £26,233 from £5,543 in the prior year. A combination of leasing additional office space

and increasing the rent per square foot generated a further c£12,000 in income from Other Trading Activities. Income from Charitable Activities was only slightly ahead of the prior year at £10,960 (2023: £9,249) but will be a focus for the Board of Trustees in 2024/25 as we seek to organise larger community fundraising events. This will also serve to increase publicity for the Trust. Overall income generated by the Trust in 2023/24 equated to £196,912, up £34,414 on 2022/23 (+21%).

The growth in annual income enabled the Board of Trustees to partly offset the increased operational costs of running the historic House and Estate. Woodland, premise and general administrative costs accounted for the largest proportion of expenditure (61%) and increased in aggregate in 2023/24 by £8,923 (+7%) to £137,380. Most of the growth was from inflationary factors and in the year the Trustees together with the new Office Manager, undertook a number of supplier reviews to ensure the Charity was receiving best value-for-money. Full-year benefits from the new contracts will be secured in 2024/25. Employee costs were the second largest area of spend at £56,597 representing 25% of Total Expenditure (2023: 24%). Total expenditure for the year was £224,600, up £16,606 (+7%) on 2022/23. Overall funds for the year to 30 June 2024 reduced by £27,688 (2023: reduction of £45,496).

Going forward we anticipate further inflationary pressures on operational running costs together with rising maintenance and repair demands given the age of Damhouse and the surrounding woodland. Robust supplier management and the identification of new sources of revenue, e.g. charitable grants therefore remain a priority for the Board of Trustees in the new financial year as we seek to reduce further the level of annual operating deficit. As available sources of charitable funding continue to be squeezed as a result of the wider global economic challenges, and operational costs continue to rise, there remains a risk to both the Charity's income and profitability in the new financial year.

At 30 June 2024 Total Reserves were £1,633,702. The accumulated unrestricted funds fell into deficit for the first time as a result of the in-year reduction in funds of £27,688. The Charity does not currently have a Reserves Policy. This will be addressed by the Board of Trustees in the new Financial Year together with the development of a Strategic Plan to recover the deficit in Unrestricted Funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisational structure of the charity and how decisions are made ...The Trustees use Memorandum of Association - Articles of Association

The Charity is a Company Limited by Guarantee

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Hughes
Trustee
16 December 2024

Morts Astley Heritage Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green
MAAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
16 December 2024

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	26,233	-	26,233	5,543
Charitable activities	4	10,960	-	10,960	9,249
Other trading activities	5	159,435	-	159,435	147,548
Other	6	284	-	284	158
Total		196,912	-	196,912	162,498
Expenditure on:					
Other	7	224,600	-	224,600	207,994
Total		224,600	-	224,600	207,994
Net gains on investments		-	-	-	-
Net expenditure	8	(27,688)	-	(27,688)	(45,496)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(27,688)	-	(27,688)	(45,496)
Other gains and losses					
Net movement in funds		(27,688)	-	(27,688)	(45,496)
Reconciliation of funds:					
Total funds brought forward		6,637	1,654,753	1,661,390	1,706,886
Total funds carried forward		(21,051)	1,654,753	1,633,702	1,661,390

Morts Astley Heritage Trust

Balance Sheet

at 30 June 2024

Charity No. 1056209

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	1,625,845	1,648,790
		<u>1,625,845</u>	<u>1,648,790</u>
Current assets			
Debtors	11	48,720	41,364
Cash at bank and in hand		39,735	28,707
		<u>88,455</u>	<u>70,071</u>
Creditors: Amount falling due within one year	12	(80,598)	(57,471)
Net current assets		<u>7,857</u>	<u>12,600</u>
Total assets less current liabilities		<u>1,633,702</u>	<u>1,661,390</u>
Net assets excluding pension asset or liability		<u>1,633,702</u>	<u>1,661,390</u>
Total net assets		<u><u>1,633,702</u></u>	<u><u>1,661,390</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	13		
General funds		(91,554)	(63,866)
Designated funds		70,503	70,503
		<u>(21,051)</u>	<u>6,637</u>
Reserves	13		
Total funds		<u><u>1,633,702</u></u>	<u><u>1,661,390</u></u>

Approved by the trustees on 16 December 2024

And signed on their behalf by:

M. Hughes

Trustee

16 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	5,543	-	5,543
Charitable activities	9,249	-	9,249
Other trading activities	147,548	-	147,548
Other	158	-	158
Total	<u>162,498</u>	<u>-</u>	<u>162,498</u>
Expenditure on:			
Other	207,994	-	207,994
Total	<u>207,994</u>	<u>-</u>	<u>207,994</u>
Net income	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>
Net income before other gains/(losses)	(45,496)	-	(45,496)
Other gains and losses:			
Net movement in funds	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>
Reconciliation of funds:			
Total funds brought forward	52,133	1,654,753	1,706,886
Total funds carried forward	<u><u>6,637</u></u>	<u><u>1,654,753</u></u>	<u><u>1,661,390</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
donations received - general revenue	26,233	26,233	5,543
	<u>26,233</u>	<u>26,233</u>	<u>5,543</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
	10,960	10,960	9,249
	<u>10,960</u>	<u>10,960</u>	<u>9,249</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
rent & services income	159,435	159,435	147,548
	<u>159,435</u>	<u>159,435</u>	<u>147,548</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
bank interest	284	284	158
	<u>284</u>	<u>284</u>	<u>158</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Woodland development	4,811	4,811	3,912
merchandise & event costs	34	34	373
	3,813	3,813	1,732
Employee costs	56,597	56,597	48,953
Premises costs	78,102	78,102	75,361
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	23,444	23,444	24,116
General administrative costs	54,467	54,467	49,184
Legal and professional costs	3,332	3,332	4,363
	<u>224,600</u>	<u>224,600</u>	<u>207,994</u>

8 Net expenditure before transfers

2024 2023

This is stated after charging: £ £

Depreciation of owned fixed assets 23,444 24,116

9 Staff costs

2024 2023

Salaries and wages 56,597 48,953

56,597 48,953

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2023	2,075,750	73,630	2,149,380
Additions	-	499	499
At 30 June 2024	<u>2,075,750</u>	<u>74,129</u>	<u>2,149,879</u>
Depreciation and impairment			
At 1 July 2023	433,918	66,672	500,590
Depreciation charge for the year	18,908	4,536	23,444
At 30 June 2024	<u>452,826</u>	<u>71,208</u>	<u>524,034</u>
Net book values			
At 30 June 2024	<u>1,622,924</u>	<u>2,921</u>	<u>1,625,845</u>
At 30 June 2023	<u>1,641,832</u>	<u>6,958</u>	<u>1,648,790</u>
11 Debtors			
	2024		2023
	£		£
Trade debtors	17,427		9,927
Other debtors	30,631		31,437
Prepayments and accrued income	662		-
	<u>48,720</u>		<u>41,364</u>
12 Creditors:			
amounts falling due within one year			
	2024		2023
	£		£
Trade creditors	17,314		19,074
Other taxes and social security	5,274		3,941
Other creditors	51,929		27,596
Accruals	6,081		6,860
	<u>80,598</u>		<u>57,471</u>

13 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	(63,866)	196,912	(224,600)	(91,554)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
 Total funds	 <u>1,661,390</u>	 <u>196,912</u>	 <u>(224,600)</u>	 <u>1,633,702</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development
Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,625,845	1,625,845
Net current assets	7,857	7,857
	<u>1,633,702</u>	<u>1,633,702</u>

15 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	<u>28,707</u>	<u>11,028</u>	<u>39,735</u>
	28,707	11,028	39,735
Net debt	<u>28,707</u>	<u>11,028</u>	<u>39,735</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(27,688)	(45,496)
Adjustments for:		
Depreciation of property, plant and equipment	23,444	24,116
Dividends, interest and rents from investments	(284)	(158)
(Increase)/Decrease in trade and other receivables	(7,356)	19,208
Increase/(Decrease) in trade and other payables	23,127	(5,785)
Net cash provided by/(used in) operating activities	<u>11,243</u>	<u>(8,115)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(499)	(193)
Dividends, interest and rents from investments	284	158
Net cash used in investing activities	<u>(215)</u>	<u>(35)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	11,028	(8,150)
Cash and cash equivalents at the beginning of the year	28,707	36,857
Cash and cash equivalents at the end of the year	<u>39,735</u>	<u>28,707</u>
Components of cash and cash equivalents		
Cash and bank balances	39,735	28,707
	<u>39,735</u>	<u>28,707</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	26,233	-	26,233	5,543
	<u>26,233</u>	<u>-</u>	<u>26,233</u>	<u>5,543</u>
Charitable activities				
	10,960	-	10,960	9,249
	<u>10,960</u>	<u>-</u>	<u>10,960</u>	<u>9,249</u>
Other trading activities				
rent & services income	159,435	-	159,435	147,548
	<u>159,435</u>	<u>-</u>	<u>159,435</u>	<u>147,548</u>
Other				
bank interest	284	-	284	158
	<u>284</u>	<u>-</u>	<u>284</u>	<u>158</u>
Total income and endowments	196,912	-	196,912	162,498
Expenditure on:				
Other expenditure				
Woodland development	4,811	-	4,811	3,912
merchandise & event costs	34	-	34	373
	3,813	-	3,813	1,732
	<u>8,658</u>	<u>-</u>	<u>8,658</u>	<u>6,017</u>
Employee costs				
Salaries/wages	56,597	-	56,597	48,953
	<u>56,597</u>	<u>-</u>	<u>56,597</u>	<u>48,953</u>
Premises costs				
Rates	12,057	-	12,057	11,708
Light, heat and power	56,312	-	56,312	53,531
Premises cleaning	7,295	-	7,295	6,633
Other premises costs	2,438	-	2,438	3,489
	<u>78,102</u>	<u>-</u>	<u>78,102</u>	<u>75,361</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	4,536	-	4,536	5,208
Bad debts	104	-	104	-
Bank charges	1,054	-	1,054	1,003

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	13,983	-	13,983	10,694
General insurances	33,116	-	33,116	31,622
Postage and couriers	-	-	-	34
Stationery and printing	1,023	-	1,023	1,113
Subscriptions	507	-	507	518
Sundry expenses	88	-	88	131
Telephone, fax and broadband	4,592	-	4,592	4,069
	<u>77,911</u>	<u>-</u>	<u>77,911</u>	<u>73,300</u>
Legal and professional costs				
Accountancy and bookkeeping	2,719	-	2,719	2,554
Other legal and professional costs	613	-	613	1,809
	<u>3,332</u>	<u>-</u>	<u>3,332</u>	<u>4,363</u>
Total of expenditure of other costs	<u>224,600</u>	<u>-</u>	<u>224,600</u>	<u>207,994</u>
Total expenditure	224,600	-	224,600	207,994
Net gains on investments	-	-	-	-
	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>	<u>(45,496)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>	<u>(45,496)</u>
Other Gains	-	-	-	-
	<u>(27,688)</u>	<u>-</u>	<u>(27,688)</u>	<u>(45,496)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	6,637	1,654,753	1,661,390	1,706,886
Total funds carried forward	<u>(21,051)</u>	<u>1,654,753</u>	<u>1,633,702</u>	<u>1,661,390</u>

MORTS ASTLEY HERITAGE TRUST

England & Wales - Charity number 1056209

Accounts

Morts Astley Heritage Trust
Trustees & Directors Annual Report
For the year ended 30 June 2023

Review of the Year

The trading year has been challenging. Having slowly recovered from the unique circumstances of the Covid pandemic MAHT, in common with most other businesses, had to deal with the unforeseen economic effects of national and international instability. Rising inflation and ever increasing operating costs – particularly for energy and food – have added to the pressures we face.

MAHT is a charitable trust committed to preserving a heritage asset and using it for the benefit of the local community. This asset includes both property and ancient woodland, which brings with it unavoidable and unpredictable expenditure commitments above and beyond normal business operation.

Our focus last year was on consolidation. Economies were made and difficult decisions taken, particularly with regard to capital expenditure. Even so, the figures for this year show a trading loss, with accessible capital reserves being dangerously low.

A corrective strategy for year 23-24 has been formulated.

Rental Income

Our prime source of income is from the contracted leasing of our office space. In recent years we have run at a high occupancy. However our tenants and prospective tenants are largely SME's, and inevitably are also affected by the current uncertain trading conditions.

We have revised the per square foot rental rate and this is being applied at lease renewal and for new leases. We are looking to increase capacity and have released one of the function rooms for permanent occupancy.

Our largest tenant, the Pre-School nursery that took over the large area vacated by the NHS Clinic, continues to thrive and has committed to taking on extra space.

Functions and Room Hire

Ad hoc room-hire, regular meetings and classes, guided tours, and functions were totally halted by the Covid lockdown and never fully recovered. This is an important aspect of operation which supports our obligation to the local community, and we will continue to offer facilities for community activities at an attractive rate. However, given the high cost of the annual licence and limited space we feel it is no longer beneficial to offer room hire for weddings.

Fundraising Events and Merchandising

Events continue to make a significant contribution to Trust income. They are well supported and appreciated by the local community. We will seek to expand the scope and frequency of these events, which rely on the goodwill of Trustees, staff and volunteers who give their time and energy to make them possible.

The Tea Rooms at Damhouse Limited -

is a wholly-owned subsidiary company that operates the Tea Rooms Restaurant. In addition it provides vital catering support for events and functions. It is a very popular venue which fulfils its prime purpose of serving the local community and raising awareness of Damhouse.

Turnover this year is slightly down and again it shows an operating loss. The dramatic increases in food costs this year is a major factor and there is an ongoing process of reviewing menu prices, which are generally considered to be excellent value.

Building and Woodland Outgoings

Repairs and Maintenance expenditure on both the buildings and the woodland continues to be a concern. Whilst building maintenance is to some extent predictable, necessary repairs can crop up without warning and demand immediate action. Similarly, the cost of maintaining the woodland in a condition that is ecologically sound and also safe for public access is variable and unpredictable.

Despite due diligence, insurance charges have again risen and are a large part of the cost of running the building. Although partially offset by Service Charges to the Tenants, these charges remain MAHT's responsibility. The Trustees are actively working to reduce the cost to the Trust

Going forward

The year has been difficult, and next year will be even more so. Thoughts of development must take a back seat, and our main focus will be on securing the future of MAHT and Damhouse. We are planning to better involve the local community by launching a Crowdfunding site which will more easily allow donations whilst raising the profile and awareness of the Trust's work.

A vital objective last year was to reduce the burden on the current Trustees, associates and volunteers by recruiting additional committed people who will continue the selfless work and safeguard the operation of MAHT. Good progress has been made and we will shortly be introducing new Trustees and Trustee Advisers/Associates

In an uncertain and ever-changing business environment we feel better equipped to deal with the new challenges that lie ahead. Growth is not unachievable, and we are optimistic that the year ahead will see MAHT in a more stable financial position.

Management Challenges

The Trustees recognise certain prime challenges facing the Charity. They are:

- Continuity of leadership at Trustee level
- Maintaining income and cash flow
- Maintaining a listed building that was restored over twenty years ago with systems of similar age
- Complying with regulatory requirements for the building and its operation
- The responsibility of managing the woodland that surrounds Damhouse.

The Trustees are working hard to mitigate these by: the implementation of the action plan; the regular consideration of Trustee retention and renewal; the appointment of Trustees and Advisers with appropriate and specific skills; regular Trustee sub-meetings concentrating on building, grounds, development and finance issues; monitoring of staff; increased promotion of revenue generating facilities; development of policies; balancing ongoing maintenance expenditure with retention of funds for longer term projects.

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2023

Company Number: 03208172

Morts Astley Heritage Trust
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Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Company No. 03208172

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green
MAAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
10 August 2023

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,543	-	5,543	5,180
Charitable activities	4	9,249	-	9,249	9,020
Other trading activities	5	147,548	-	147,548	135,652
Other	6	158	-	158	6,000
Total		162,498	-	162,498	155,852
Expenditure on:					
Other	7	207,994	-	207,994	197,099
Total		207,994	-	207,994	197,099
Net gains on investments		-	-	-	-
Net expenditure	8	(45,496)	-	(45,496)	(41,247)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(45,496)	-	(45,496)	(41,247)
Other gains and losses					
Net movement in funds		(45,496)	-	(45,496)	(41,247)
Reconciliation of funds:					
Total funds brought forward		52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward		6,637	1,654,753	1,661,390	1,706,886

Morts Astley Heritage Trust

Balance Sheet

at 30 June 2023

Charity No. 1056209

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	1,648,790	1,672,713
		<u>1,648,790</u>	<u>1,672,713</u>
Current assets			
Debtors	11	41,364	60,572
Cash at bank and in hand		28,707	36,857
		<u>70,071</u>	<u>97,429</u>
Creditors: Amount falling due within one year	12	(57,471)	(63,256)
Net current assets		<u>12,600</u>	<u>34,173</u>
Total assets less current liabilities		<u>1,661,390</u>	<u>1,706,886</u>
Net assets excluding pension asset or liability		<u>1,661,390</u>	<u>1,706,886</u>
Total net assets		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	13		
General funds		(63,866)	(18,370)
Designated funds		70,503	70,503
		<u>6,637</u>	<u>52,133</u>
Reserves	13		
Total funds		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 10 August 2023

And signed on their behalf by:

M. Hughes

Trustee

10 August 2023

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,180	-	5,180
Charitable activities	9,020	-	9,020
Other trading activities	135,652	-	135,652
Other	6,000	-	6,000
Total	<u>155,852</u>	<u>-</u>	<u>155,852</u>
Expenditure on:			
Other	178,191	18,908	197,099
Total	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>
Net income	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>
Net income before other gains/(losses)	(22,339)	(18,908)	(41,247)
Other gains and losses:			
Net movement in funds	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>
Reconciliation of funds:			
Total funds brought forward	74,472	1,673,661	1,748,133
Total funds carried forward	<u><u>52,133</u></u>	<u><u>1,654,753</u></u>	<u><u>1,706,886</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
donations received - general revenue	5,543	5,543	5,180
	<u>5,543</u>	<u>5,543</u>	<u>5,180</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
	9,249	9,249	9,020
	<u>9,249</u>	<u>9,249</u>	<u>9,020</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
rent & services income	147,548	147,548	135,652
	<u>147,548</u>	<u>147,548</u>	<u>135,652</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
governemnt grants	-	-	6,000
bank interest	158	158	-
	<u>158</u>	<u>158</u>	<u>6,000</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Woodland development	3,912	3,912	7,092
merchandise & event costs	373	373	1,382
	1,732	1,732	1,880
Employee costs	48,953	48,953	49,077
Premises costs	75,361	75,361	58,825
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	24,116	24,116	24,077
General administrative costs	49,184	49,184	50,344
Legal and professional costs	4,363	4,363	4,422
	<u>207,994</u>	<u>207,994</u>	<u>197,099</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,116	24,077

9 Staff costs

	2023	2022
	£	£
Salaries and wages	48,953	49,077
	<u>48,953</u>	<u>49,077</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	2,075,750	73,437	2,149,187
Additions	-	193	193
At 30 June 2023	<u>2,075,750</u>	<u>73,630</u>	<u>2,149,380</u>
Depreciation and impairment			
At 1 July 2022	415,010	61,464	476,474
Depreciation charge for the year	18,908	5,208	24,116
At 30 June 2023	<u>433,918</u>	<u>66,672</u>	<u>500,590</u>
Net book values			
At 30 June 2023	<u>1,641,832</u>	<u>6,958</u>	<u>1,648,790</u>
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
11 Debtors			
	2023		2022
	£		£
Trade debtors	9,927		23,982
Other debtors	31,437		36,590
	<u>41,364</u>		<u>60,572</u>
12 Creditors:			
amounts falling due within one year			
	2023		2022
	£		£
Trade creditors	19,074		26,679
Other taxes and social security	3,941		2,171
Other creditors	27,596		27,596
Accruals	6,860		6,810
	<u>57,471</u>		<u>63,256</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	(18,370)	162,498	(207,994)	(63,866)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
 Total funds	 <u>1,706,886</u>	 <u>162,498</u>	 <u>(207,994)</u>	 <u>1,661,390</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development
Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,648,790	1,648,790
Net current assets	12,600	12,600
	<u>1,661,390</u>	<u>1,661,390</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	36,857	(8,150)	28,707
	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>
Net debt	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(45,496)	(41,247)
Adjustments for:		
Depreciation of property, plant and equipment	24,116	24,077
Dividends, interest and rents from investments	(158)	(6,000)
Decrease/(Increase) in trade and other receivables	19,208	(5,898)
(Decrease)/Increase in trade and other payables	(5,785)	16,945
Net cash used in operating activities	<u>(8,115)</u>	<u>(12,123)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(193)	(7,568)
Dividends, interest and rents from investments	158	6,000
Net cash used in investing activities	<u>(35)</u>	<u>(1,568)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,150)	(13,691)
Cash and cash equivalents at the beginning of the year	36,857	50,548
Cash and cash equivalents at the end of the year	<u>28,707</u>	<u>36,857</u>
Components of cash and cash equivalents		
Cash and bank balances	28,707	36,857
	<u>28,707</u>	<u>36,857</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	5,543	-	5,543	5,180
	<u>5,543</u>	<u>-</u>	<u>5,543</u>	<u>5,180</u>
Charitable activities	9,249	-	9,249	9,020
	<u>9,249</u>	<u>-</u>	<u>9,249</u>	<u>9,020</u>
Other trading activities				
rent & services income	147,548	-	147,548	135,652
	<u>147,548</u>	<u>-</u>	<u>147,548</u>	<u>135,652</u>
Other				
government grants	-	-	-	6,000
bank interest	158	-	158	-
	<u>158</u>	<u>-</u>	<u>158</u>	<u>6,000</u>
Total income and endowments	162,498	-	162,498	155,852
Expenditure on:				
Other expenditure				
Woodland development	3,912	-	3,912	7,092
merchandise & event costs	373	-	373	1,382
	<u>1,732</u>	<u>-</u>	<u>1,732</u>	<u>1,880</u>
	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>10,354</u>
Employee costs				
Salaries/wages	48,953	-	48,953	49,077
	<u>48,953</u>	<u>-</u>	<u>48,953</u>	<u>49,077</u>
Premises costs				
Rates	11,708	-	11,708	9,287
Light, heat and power	53,531	-	53,531	41,952
Premises cleaning	6,633	-	6,633	5,196
Other premises costs	3,489	-	3,489	2,390
	<u>75,361</u>	<u>-</u>	<u>75,361</u>	<u>58,825</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	5,208	-	5,208	-
Depreciation of	-	-	-	5,169
Bank charges	1,003	-	1,003	1,069

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	10,694	-	10,694	14,878
General insurances	31,622	-	31,622	28,102
Postage and couriers	34	-	34	15
Stationery and printing	1,113	-	1,113	970
Subscriptions	518	-	518	488
Sundry expenses	131	-	131	887
Telephone, fax and broadband	4,069	-	4,069	3,935
	<u>73,300</u>	<u>-</u>	<u>73,300</u>	<u>74,421</u>
Legal and professional costs				
Accountancy and bookkeeping	2,554	-	2,554	2,552
Other legal and professional costs	1,809	-	1,809	1,870
	<u>4,363</u>	<u>-</u>	<u>4,363</u>	<u>4,422</u>
Total of expenditure of other costs	<u>207,994</u>	<u>-</u>	<u>207,994</u>	<u>197,099</u>
Total expenditure	207,994	-	207,994	197,099
Net gains on investments	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Other Gains	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward	<u>6,637</u>	<u>1,654,753</u>	<u>1,661,390</u>	<u>1,706,886</u>

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2023

Company Number: 03208172

Morts Astley Heritage Trust
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Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Company No. 03208172

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Green
MAAT
Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
10 August 2023

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,543	-	5,543	5,180
Charitable activities	4	9,249	-	9,249	9,020
Other trading activities	5	147,548	-	147,548	135,652
Other	6	158	-	158	6,000
Total		162,498	-	162,498	155,852
Expenditure on:					
Other	7	207,994	-	207,994	197,099
Total		207,994	-	207,994	197,099
Net gains on investments		-	-	-	-
Net expenditure	8	(45,496)	-	(45,496)	(41,247)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(45,496)	-	(45,496)	(41,247)
Other gains and losses					
Net movement in funds		(45,496)	-	(45,496)	(41,247)
Reconciliation of funds:					
Total funds brought forward		52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward		6,637	1,654,753	1,661,390	1,706,886

Morts Astley Heritage Trust

Balance Sheet

at 30 June 2023

Charity No. 1056209

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	1,648,790	1,672,713
		<u>1,648,790</u>	<u>1,672,713</u>
Current assets			
Debtors	11	41,364	60,572
Cash at bank and in hand		28,707	36,857
		<u>70,071</u>	<u>97,429</u>
Creditors: Amount falling due within one year	12	(57,471)	(63,256)
Net current assets		<u>12,600</u>	<u>34,173</u>
Total assets less current liabilities		<u>1,661,390</u>	<u>1,706,886</u>
Net assets excluding pension asset or liability		<u>1,661,390</u>	<u>1,706,886</u>
Total net assets		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,654,753
		<u>1,654,753</u>	<u>1,654,753</u>
Unrestricted funds	13		
General funds		(63,866)	(18,370)
Designated funds		70,503	70,503
		<u>6,637</u>	<u>52,133</u>
Reserves	13		
Total funds		<u><u>1,661,390</u></u>	<u><u>1,706,886</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 10 August 2023

And signed on their behalf by:

M. Hughes

Trustee

10 August 2023

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,180	-	5,180
Charitable activities	9,020	-	9,020
Other trading activities	135,652	-	135,652
Other	6,000	-	6,000
Total	<u>155,852</u>	<u>-</u>	<u>155,852</u>
Expenditure on:			
Other	178,191	18,908	197,099
Total	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>
Net income	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>
Net income before other gains/(losses)	(22,339)	(18,908)	(41,247)
Other gains and losses:			
Net movement in funds	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>
Reconciliation of funds:			
Total funds brought forward	74,472	1,673,661	1,748,133
Total funds carried forward	<u><u>52,133</u></u>	<u><u>1,654,753</u></u>	<u><u>1,706,886</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
donations received - general revenue	5,543	5,543	5,180
	<u>5,543</u>	<u>5,543</u>	<u>5,180</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
	9,249	9,249	9,020
	<u>9,249</u>	<u>9,249</u>	<u>9,020</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
rent & services income	147,548	147,548	135,652
	<u>147,548</u>	<u>147,548</u>	<u>135,652</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
governemnt grants	-	-	6,000
bank interest	158	158	-
	<u>158</u>	<u>158</u>	<u>6,000</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Woodland development	3,912	3,912	7,092
merchandise & event costs	373	373	1,382
	1,732	1,732	1,880
Employee costs	48,953	48,953	49,077
Premises costs	75,361	75,361	58,825
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	24,116	24,116	24,077
General administrative costs	49,184	49,184	50,344
Legal and professional costs	4,363	4,363	4,422
	<u>207,994</u>	<u>207,994</u>	<u>197,099</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,116	24,077

9 Staff costs

	2023	2022
Salaries and wages	48,953	49,077
	<u>48,953</u>	<u>49,077</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	2,075,750	73,437	2,149,187
Additions	-	193	193
At 30 June 2023	<u>2,075,750</u>	<u>73,630</u>	<u>2,149,380</u>
Depreciation and impairment			
At 1 July 2022	415,010	61,464	476,474
Depreciation charge for the year	18,908	5,208	24,116
At 30 June 2023	<u>433,918</u>	<u>66,672</u>	<u>500,590</u>
Net book values			
At 30 June 2023	<u>1,641,832</u>	<u>6,958</u>	<u>1,648,790</u>
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
11 Debtors			
	2023		2022
	£		£
Trade debtors	9,927		23,982
Other debtors	31,437		36,590
	<u>41,364</u>		<u>60,572</u>
12 Creditors:			
amounts falling due within one year			
	2023		2022
	£		£
Trade creditors	19,074		26,679
Other taxes and social security	3,941		2,171
Other creditors	27,596		27,596
Accruals	6,860		6,810
	<u>57,471</u>		<u>63,256</u>

13 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,652,415	-	-	1,652,415
<i>Total</i>	<u>1,654,753</u>	<u>-</u>	<u>-</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	(18,370)	162,498	(207,994)	(63,866)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
 Total funds	 <u>1,706,886</u>	 <u>162,498</u>	 <u>(207,994)</u>	 <u>1,661,390</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development
Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,648,790	1,648,790
Net current assets	12,600	12,600
	<u>1,661,390</u>	<u>1,661,390</u>

15 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>
	36,857	(8,150)	28,707
Net debt	<u>36,857</u>	<u>(8,150)</u>	<u>28,707</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(45,496)	(41,247)
Adjustments for:		
Depreciation of property, plant and equipment	24,116	24,077
Dividends, interest and rents from investments	(158)	(6,000)
Decrease/(Increase) in trade and other receivables	19,208	(5,898)
(Decrease)/Increase in trade and other payables	(5,785)	16,945
Net cash used in operating activities	<u>(8,115)</u>	<u>(12,123)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(193)	(7,568)
Dividends, interest and rents from investments	158	6,000
Net cash used in investing activities	<u>(35)</u>	<u>(1,568)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,150)	(13,691)
Cash and cash equivalents at the beginning of the year	36,857	50,548
Cash and cash equivalents at the end of the year	<u>28,707</u>	<u>36,857</u>
Components of cash and cash equivalents		
Cash and bank balances	28,707	36,857
	<u>28,707</u>	<u>36,857</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
donations received - general revenue	5,543	-	5,543	5,180
	<u>5,543</u>	<u>-</u>	<u>5,543</u>	<u>5,180</u>
Charitable activities	9,249	-	9,249	9,020
	<u>9,249</u>	<u>-</u>	<u>9,249</u>	<u>9,020</u>
Other trading activities				
rent & services income	147,548	-	147,548	135,652
	<u>147,548</u>	<u>-</u>	<u>147,548</u>	<u>135,652</u>
Other				
government grants	-	-	-	6,000
bank interest	158	-	158	-
	<u>158</u>	<u>-</u>	<u>158</u>	<u>6,000</u>
Total income and endowments	162,498	-	162,498	155,852
Expenditure on:				
Other expenditure				
Woodland development	3,912	-	3,912	7,092
merchandise & event costs	373	-	373	1,382
	<u>1,732</u>	<u>-</u>	<u>1,732</u>	<u>1,880</u>
	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>10,354</u>
Employee costs				
Salaries/wages	48,953	-	48,953	49,077
	<u>48,953</u>	<u>-</u>	<u>48,953</u>	<u>49,077</u>
Premises costs				
Rates	11,708	-	11,708	9,287
Light, heat and power	53,531	-	53,531	41,952
Premises cleaning	6,633	-	6,633	5,196
Other premises costs	3,489	-	3,489	2,390
	<u>75,361</u>	<u>-</u>	<u>75,361</u>	<u>58,825</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	18,908	-	18,908	18,908
Depreciation of Fixtures & fittings	5,208	-	5,208	-
Depreciation of	-	-	-	5,169
Bank charges	1,003	-	1,003	1,069

Morts Astley Heritage Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	10,694	-	10,694	14,878
General insurances	31,622	-	31,622	28,102
Postage and couriers	34	-	34	15
Stationery and printing	1,113	-	1,113	970
Subscriptions	518	-	518	488
Sundry expenses	131	-	131	887
Telephone, fax and broadband	4,069	-	4,069	3,935
	<u>73,300</u>	<u>-</u>	<u>73,300</u>	<u>74,421</u>
Legal and professional costs				
Accountancy and bookkeeping	2,554	-	2,554	2,552
Other legal and professional costs	1,809	-	1,809	1,870
	<u>4,363</u>	<u>-</u>	<u>4,363</u>	<u>4,422</u>
Total of expenditure of other costs	<u>207,994</u>	<u>-</u>	<u>207,994</u>	<u>197,099</u>
Total expenditure	207,994	-	207,994	197,099
Net gains on investments	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Other Gains	-	-	-	-
	<u>(45,496)</u>	<u>-</u>	<u>(45,496)</u>	<u>(41,247)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	52,133	1,654,753	1,706,886	1,748,133
Total funds carried forward	<u>6,637</u>	<u>1,654,753</u>	<u>1,661,390</u>	<u>1,706,886</u>

MORTS ASTLEY HERITAGE TRUST

England & Wales - Charity number 1056209

Accounts

Morts Astley Heritage Trust

Charity No. 1056209

Trustees' Report and Unaudited Accounts

30 June 2022

Morts Astley Heritage Trust
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**Morts Astley Heritage Trust
Trustees Annual Report**

Morts Astley Heritage Trust

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1056209

Trustees

The following trustees served during the year:

J.M. Hatton

M. Hughes

E. Hurst

K.G. Hurst

B.M. Wilson

Accountants

Bridgeman Accountants

23 Bridgeman Terrace

Wigan

WN1 1SX

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document to preserve for the public benefit historical architectural and constructional heritage in the form of buildings of particular beauty or historical, architectural or constructional interest .

The main activities undertaken in relation to those purposes provide buildings, facilities & open spaces to the general public.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.M. Hatton
Trustee

Morts Astley Heritage Trust
Trustees Annual Report

06 January 2023

Morts Astley Heritage Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Morts Astley Heritage Trust

I report to the trustees on my examination of the financial statements of Morts Astley Heritage Trust for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Bridgeman Accountants
23 Bridgeman Terrace
Wigan

WN1 1SX
06 January 2023

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX
Tel: 01942 246144

Morts Astley Heritage Trust
Statement of Financial Activities
for the year ended 30 June 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	5,180	-	5,180	1,603
Charitable activities	4	9,020	-	9,020	-
Other trading activities	5	135,652	-	135,652	138,197
Other	6	6,000	-	6,000	32,703
Total		155,852	-	155,852	172,503
Expenditure on:					
Other	7	178,191	18,908	197,099	173,773
Total		178,191	18,908	197,099	173,773
Net gains on investments		-	-	-	-
Net expenditure	8	(22,339)	(18,908)	(41,247)	(1,270)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(22,339)	(18,908)	(41,247)	(1,270)
Other gains and losses					
Net movement in funds		(22,339)	(18,908)	(41,247)	(1,270)
Reconciliation of funds:					
Total funds brought forward		74,472	1,673,661	1,748,133	1,749,403
Total funds carried forward		52,133	1,654,753	1,706,886	1,748,133

Morts Astley Heritage Trust**Balance Sheet**

at 30 June 2022

Charity No. 1056209

		2022	2021
		£	£
Fixed assets			
Tangible assets	10	1,672,713	1,689,222
		<u>1,672,713</u>	<u>1,689,222</u>
Current assets			
Debtors	11	60,572	54,674
Cash at bank and in hand		36,857	50,548
		<u>97,429</u>	<u>105,222</u>
Creditors: Amount falling due within one year	12	(63,256)	(46,311)
		<u>34,173</u>	<u>58,911</u>
Net current assets		34,173	58,911
Total assets less current liabilities		1,706,886	1,748,133
Net assets excluding pension asset or liability		<u>1,706,886</u>	<u>1,748,133</u>
Total net assets		<u>1,706,886</u>	<u>1,748,133</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,654,753	1,673,661
		<u>1,654,753</u>	<u>1,673,661</u>
Unrestricted funds	13		
General funds		(18,370)	3,969
Designated funds		70,503	70,503
		<u>52,133</u>	<u>74,472</u>
Reserves	13		
		<u>1,706,886</u>	<u>1,748,133</u>

Approved by the trustees on 06 January 2023

And signed on their behalf by:

M. Hughes

Trustee

06 January 2023

Morts Astley Heritage Trust

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Morts Astley Heritage Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	1% straight line
Fixtures & fittings	20% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Morts Astley Heritage Trust
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	1,603	-	1,603
Other trading activities	138,197	-	138,197
Other	32,703	-	32,703
Total	<u>172,503</u>	<u>-</u>	<u>172,503</u>
Expenditure on:			
Other	154,911	18,862	173,773
Total	<u>154,911</u>	<u>18,862</u>	<u>173,773</u>
Net income	<u>17,592</u>	<u>(18,862)</u>	<u>(1,270)</u>
Net income before other gains/(losses)	17,592	(18,862)	(1,270)
Other gains and losses:			
Net movement in funds	<u>17,592</u>	<u>(18,862)</u>	<u>(1,270)</u>
Reconciliation of funds:			
Total funds brought forward	56,880	1,692,523	1,749,403
Total funds carried forward	<u>74,472</u>	<u>1,673,661</u>	<u>1,748,133</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
donations received - general revenue	5,180	5,180	1,603
	<u>5,180</u>	<u>5,180</u>	<u>1,603</u>

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Fundraising - events & tours	9,020	9,020	-
	<u>9,020</u>	<u>9,020</u>	<u>-</u>

5 Income from other trading activities

	Unrestricted £	Total 2022 £	Total 2021 £
rent & services income	135,652	135,652	138,197
	<u>135,652</u>	<u>135,652</u>	<u>138,197</u>

Morts Astley Heritage Trust
Notes to the Accounts

6 Other income

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
governemnt grants	6,000	6,000	32,703
	<u>6,000</u>	<u>6,000</u>	<u>32,703</u>

7 Other expenditure

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Woodland development	7,092	-	7,092	13,451
marketing & direct letting costs	1,382	-	1,382	75
fundraising direct costs	1,880	-	1,880	-
Employee costs	49,077	-	49,077	43,339
Premises costs	58,825	-	58,825	41,602
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,169	18,908	24,077	23,432
General administrative costs	50,344	-	50,344	47,002
Legal and professional costs	4,422	-	4,422	4,872
	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>

8 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24,077	23,432

9 Staff costs

	2022	2021
Salaries and wages	49,077	43,339
	<u>49,077</u>	<u>43,339</u>

No employee received emoluments in excess of £60,000.

Morts Astley Heritage Trust
Notes to the Accounts

10 Tangible fixed assets

	Land and buildings	Fixtures & fittings	Total
	£	£	£
Cost or revaluation			
At 1 July 2021	2,071,177	70,442	2,141,619
Additions	4,573	2,995	7,568
At 30 June 2022	<u>2,075,750</u>	<u>73,437</u>	<u>2,149,187</u>
Depreciation and impairment			
At 1 July 2021	396,102	56,295	452,397
Depreciation charge for the year	18,908	5,169	24,077
At 30 June 2022	<u>415,010</u>	<u>61,464</u>	<u>476,474</u>
Net book values			
At 30 June 2022	<u>1,660,740</u>	<u>11,973</u>	<u>1,672,713</u>
At 30 June 2021	<u>1,675,075</u>	<u>14,147</u>	<u>1,689,222</u>
11 Debtors			
	2022		2021
	£		£
Trade debtors	23,982		16,511
VAT recoverable	-		1,038
Other debtors	36,590		37,125
	<u>60,572</u>		<u>54,674</u>
12 Creditors:			
amounts falling due within one year			
	2022		2021
	£		£
Trade creditors	26,679		11,392
Other taxes and social security	2,171		563
Other creditors	27,596		27,596
Accruals	6,810		6,760
	<u>63,256</u>		<u>46,311</u>

Morts Astley Heritage Trust
Notes to the Accounts

13 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Restricted income funds:				
Top floor development	2,338	-	-	2,338
Capital grants & donations expended	1,671,323	-	(18,908)	1,652,415
<i>Total</i>	<u>1,673,661</u>	<u>-</u>	<u>(18,908)</u>	<u>1,654,753</u>
Unrestricted funds:				
General funds	3,969	155,852	(178,191)	(18,370)
Designated funds:				
General fund	70,503	-	-	70,503
<i>Total</i>	<u>70,503</u>	<u>-</u>	<u>-</u>	<u>70,503</u>
Total funds	<u>1,748,133</u>	<u>155,852</u>	<u>(197,099)</u>	<u>1,706,886</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Top floor development

Capital grants & donations
expended

Designated funds:

General fund

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,672,713	1,672,713
Net current assets	34,173	34,173
	<u>1,706,886</u>	<u>1,706,886</u>

Morts Astley Heritage Trust
Notes to the Accounts

15 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	50,548	(13,691)	36,857
	<u>50,548</u>	<u>(13,691)</u>	<u>36,857</u>
Net debt	<u>50,548</u>	<u>(13,691)</u>	<u>36,857</u>

Morts Astley Heritage Trust
Statement of Cash flows
for the year ended 30 June 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(41,247)	(1,270)
Adjustments for:		
Depreciation of property, plant and equipment	24,077	23,432
Dividends, interest and rents from investments	(6,000)	(32,703)
Increase in trade and other receivables	(5,898)	(54,674)
Increase in trade and other payables	16,945	46,311
Net cash used in operating activities	<u>(12,123)</u>	<u>(18,904)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(7,568)	(16,493)
Dividends, interest and rents from investments	6,000	32,703
Net cash (used in)/from investing activities	<u>(1,568)</u>	<u>16,210</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(13,691)	(2,694)
Cash and cash equivalents at the beginning of the year	50,548	-
Cash and cash equivalents at the end of the year	<u>36,857</u>	<u>(2,694)</u>
Components of cash and cash equivalents		
Cash and bank balances	36,857	50,548
	<u>36,857</u>	<u>50,548</u>

Morts Astley Heritage Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricte d funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
donations received - general revenue	5,180	-	5,180	1,603
	<u>5,180</u>	<u>-</u>	<u>5,180</u>	<u>1,603</u>
Charitable activities				
Fundraising - events & tours	9,020	-	9,020	-
	<u>9,020</u>	<u>-</u>	<u>9,020</u>	<u>-</u>
Other trading activities				
rent & services income	135,652	-	135,652	138,197
	<u>135,652</u>	<u>-</u>	<u>135,652</u>	<u>138,197</u>
Other				
governemnt grants	6,000	-	6,000	32,703
	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>32,703</u>
Total income and endowments	155,852	-	155,852	172,503
Expenditure on:				
Other expenditure				
Woodland development	7,092	-	7,092	13,451
marketing & direct letting costs	1,382	-	1,382	75
fundraising direct costs	1,880	-	1,880	-
	<u>10,354</u>	<u>-</u>	<u>10,354</u>	<u>13,526</u>
Employee costs				
Salaries/wages	49,077	-	49,077	43,339
	<u>49,077</u>	<u>-</u>	<u>49,077</u>	<u>43,339</u>
Premises costs				
Rates	9,287	-	9,287	6,551
Light, heat and power	41,952	-	41,952	27,496
Premises cleaning	5,196	-	5,196	5,494
Other premises costs	2,390	-	2,390	2,061
	<u>58,825</u>	<u>-</u>	<u>58,825</u>	<u>41,602</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	18,908	18,908	18,862
Depreciation of Fixtures & fittings	5,169	-	5,169	4,570
Bank charges	1,069	-	1,069	676
Equipment repairs and maintenance	14,878	-	14,878	18,275

Morts Astley Heritage Trust**Detailed Statement of Financial Activities**

General insurances	28,102	-	28,102	23,286
Postage and couriers	15	-	15	7
Stationery and printing	970	-	970	973
Subscriptions	488	-	488	480
Sundry expenses	887	-	887	53
Telephone, fax and broadband	3,935	-	3,935	3,252
	<u>55,513</u>	<u>18,908</u>	<u>74,421</u>	<u>70,434</u>
Legal and professional costs				
Accountancy and bookkeeping	2,552	-	2,552	2,552
Other legal and professional costs	1,870	-	1,870	2,320
	<u>4,422</u>	<u>-</u>	<u>4,422</u>	<u>4,872</u>
Total of expenditure of other costs	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>
Total expenditure	<u>178,191</u>	<u>18,908</u>	<u>197,099</u>	<u>173,773</u>
Net gains on investments	-	-	-	-
	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net expenditure	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net expenditure before other gains/(losses)	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Other Gains	-	-	-	-
	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Net movement in funds	<u>(22,339)</u>	<u>(18,908)</u>	<u>(41,247)</u>	<u>(1,270)</u>
Reconciliation of funds:				
Total funds brought forward	74,472	1,673,661	1,748,133	1,749,403
Total funds carried forward	<u>52,133</u>	<u>1,654,753</u>	<u>1,706,886</u>	<u>1,748,133</u>

MORTS ASTLEY HERITAGE TRUST

England & Wales - Charity number 1056209

Accounts

Morts Astley Heritage Trust
Directors' Report
For the year ended 30 June 2021

Morts Astley Heritage Trust
Trustees & Directors Annual Report
For the year ended 30 June 2021

Review of the Year

The year has of course been dominated by the effect of the ongoing Covid pandemic.

As with y/e 2020 the restrictions necessitated by the pandemic has made trading comparisons with previous years meaningless. We foresaw in 2020 that 20/21 would provide greater challenges, and to that end committed our focus to consolidation, in order to ensure the ongoing viability of Damhouse.

We are pleased to report that our aim has been achieved, and furthermore the year has ended with MAHT in a stronger position. We must thank the efforts of the Trustees and Office Manager in managing the challenge, and steering the Trust safely through the minefield of constantly changing legislation.

Rental Income

As the year began the future for many of our tenants was uncertain. With considerate management and mutual co-operation we, and they, weathered the storm.

We were however faced with the challenge of losing the long-established Clinic tenancy. The 20 year lease, the first to be agreed when MAHT was founded, was due for renewal in February 2021. Perhaps as a consequence of current circumstances the present operator, Wrightington, Wigan and Leigh NHS Foundation Trust, felt unable to renew. The lease accounted for a substantial area of Damhouse, and therefore our rental revenue. This potentially devastating loss has been offset by the signing of a long term agreement with a Pre-School Nursery, and smaller leases with other new tenants, which is perhaps a more stable situation.

We operated at a high level of occupancy, and rental income shows a significant increase. Sadly, ad hoc room-hire, regular meetings and functions - including weddings - were totally halted by the Covid lockdown.

Fundraising Events and Merchandising

All events during the Covid-19 pandemic had to be cancelled. With the ending of restrictions, we are hopeful that they will soon be re-established.

The Tea Rooms at Damhouse Limited -

is a wholly-owned subsidiary company that operates the Restaurant and courtyard Coffee Lounge on behalf of MAHT. In addition, it provides vital catering support for events and functions. It was, therefore, a victim of the enforced lockdown closure. Government support helped to preserve the business so that as restrictions eased it was able to resume trading, and revenue continues to build. Despite the closure it remains a very popular venue and continues to fulfil its prime purpose of serving the local community and raising awareness of Damhouse.

Additionally, it has gained a contract to supply pre-planned daily meals to the new Nursery tenancy - an exciting development.

Outgoings

Repairs and Maintenance expenditure on both the buildings and the woodland has doubled this year, and continues to be a challenge. Whilst building maintenance is to some extent predictable, necessary repairs can crop up without warning and demand immediate action.

Similarly, the cost of maintaining the woodland in a condition that is ecologically sound and also safe for public access can be unpredictable. Although partly offset by charges to the Tenants, this remains MAHT's responsibility and therefore efforts continue to find external sources of support.

Future Development

Sadly, there has been little progress on the proposed project to renovate the top floor and Long Gallery, which was to be the springboard for a more substantial development plan. The commitment to implement this plan, supported by external heritage funding, remains a long-term objective of the Trust.

Despite the problems brought about by Covid 19 MAHT has survived intact and performed well this year. The summer of 2021 promises to see an end to the restrictions that have held us all back, and this should provide a more stable platform to plan for the future.

We are optimistic therefore that the year ahead will see growth. There is no guarantee though that the pandemic won't yet cause more disruption and we remain cautious. Yet again the Trustees' focus for the year must be on being prepared, and ready to adapt to the ever-changing business environment.

Morts Astley Heritage Trust
Directors' Report Continued
For the year ended 30 June 2021

Management

It is important to restate the management parameters.

The Trustees recognise certain prime challenges facing the Charity. They are:

Continuity of leadership at Trustee level

Maintaining income and cash flow

Maintaining a listed building that was restored twenty years ago with systems of similar age

Complying with regulatory requirements for the building and its operation

The responsibility of managing the woodland that surrounds Damhouse.

The Trustees believe that these are minimised by: the implementation of the action plan; the regular consideration of Trustee retention and renewal; the appointment of Trustees and Associate Trustees with appropriate and specific skills; regular Trustee sub-meetings concentrating on building, grounds, development and finance issues; monitoring of staff; increased promotion of revenue generating facilities; development of policies; balancing ongoing maintenance expenditure with retention of funds for longer term projects.

Principal activities

The principal activity of the company continued to be that of the management of house & grounds.

Directors

The director who served the company throughout the year was as follows:

Mrs JM Hatton

Mrs E Hurst

Mr KJ Hurst

Mr BM Wilson

Mrs M Hughes

Mrs J Raven-Martin

Mr P Hampson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mrs M Hughes

Director

Date: 25 August 2021

Morts Astley Heritage Trust
Independent Accountants' Report
For the year ended 30 June 2021

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2021 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX
Date: 21 July 2021

Morts Astley Heritage Trust
Trading and Profit and Loss Account
For the year ended 30 June 2021

	2021	2020
	£	£
Turnover		
Rental income	138,197	118,584
Voluntary income	1,603	5,296
Fundraising events and merchandise sales	-	5,559
	139,800	129,439
Gross Profit	139,800	129,439
Administrative Expenses		
Wages	43,339	34,227
Pension Contributions	-	137
Audit & payroll	417	480
Accountancy, legal and professional fees	4,935	3,574
Rates	3,767	1,986
Heat, light & water	30,280	38,369
Bank charges & interest	676	768
Depreciation Charge: Freehold Properties	18,862	18,862
Depreciation Charge: Fixtures & Fittings	4,570	1,271
General Insurance	23,286	21,244
Repairs & maintenance	18,275	10,082
Security	2,061	2,105
Woodland development	13,451	6,999
Postage, stationery & telephone	4,232	3,899
Cleaning and related consumables	5,494	4,322
Sundry Expenses	53	241
Merchandise & event costs	75	1,892
	(173,773)	(150,458)
Other Operating Income		
Government Grants	32,703	25,000
	32,703	25,000
Loss for the Financial Year	(1,270)	3,981