

Company registration number 03093486 (England and Wales)

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

COMPANY INFORMATION

Directors
Mrs Eleanor Anne Gabbert
Stephen William Wearing
Mr Martin Robert Morris-Eyton
Mr Jeffrey Maddock
Mr Roger David Holland
Mrs Natalie Edmondson

Secretary
Mrs Natalie Edmondson

Company number
03093486

Registered office
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Accountants
Redhead Accountancy Ltd
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

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MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millom and Broughton Agricultural Society Ltd for the year ended 31 December 2023, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Millom and Broughton Agricultural Society Ltd, as a body, in accordance with the terms of our engagement letter dated 18 February 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Millom and Broughton Agricultural Society Ltd and state those matters that we have agreed to state to the board of directors of Millom and Broughton Agricultural Society Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millom and Broughton Agricultural Society Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Millom and Broughton Agricultural Society Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Millom and Broughton Agricultural Society Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millom and Broughton Agricultural Society Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Redhead Accountancy Ltd

15 February 2024

Chartered Accountants

Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Turnover	29,204	28,954
Other income	1,362	419
Other charges	(23,427)	(18,219)
Profit	<u>7,139</u>	<u>11,154</u>

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Fixed assets		5,974		5,974
Current assets	72,596		65,457	
Creditors: amounts falling due within one year	-		(84)	
Net current assets		72,596		65,373
Total assets less current liabilities		78,570		71,347
Net assets		78,570		71,347
Capital and reserves		78,570		71,347

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	-	-

Millom and Broughton Agricultural Society Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Bank House, Griffin Street, Broughton-in-Furness, Cumbria, LA20 6HH.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the board of directors and authorised for issue on 10 March 2024 and are signed on its behalf by:

Mrs Natalie Edmondson
Director

Company registration number 03093486 (England and Wales)

MILLOM AND BROUGHTON AGRICULTURAL SOCIETY LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Turnover				
Sponsors		100		11
Stalls and stands		5,247		3,265
Collectors book		-		165
Catalogue adverts		2,672		1,959
Entry fees		2,449		1,658
Special efforts		5,883		5,795
Donations		1,254		160
Gate money		11,339		15,841
Catalogue sales		10		-
CGP Grant		250		100
		<hr/>		<hr/>
		29,204		28,954
Other income				
Bank interest received	1,362		419	
	<hr/>		<hr/>	
		1,362		419
Other charges				
Rent re licences and other	20		20	
Rent	1,255		1,075	
Prize money	3,979		2,505	
Trophies and rosettes	1,529		437	
General show expenses	11,854		11,322	
Affiliation fees	70		50	
Charitable donations	200		-	
Honorarium	800		800	
Premises insurance	1,147		1,096	
Accountancy	216		120	
Bank charges	186		197	
Printing and stationery	1,783		177	
Advertising	388		420	
	<hr/>		<hr/>	
		(23,427)		(18,219)
Profit for the year		<hr/>		<hr/>
		7,139		11,154
		<hr/>		<hr/>
