

PROVINCE OF CAMBRIDGESHIRE
MASONIC BENEVOLENT ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

PROVINCE OF CAMBRIDGESHIRE
MASONIC BENEVOLENT ASSOCIATION

Legal and Administrative Information

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Registered Charity Number 1056195

Trustees	President	W.C.M. Dastur
	Vice President	P.B. Kilby
	Chairman	P. Gillingwater (Retired 21 st October 2021) D.G. Cameron (Appointed 21 st October 2021)
	Secretary	D.G. Cameron (Retired 21 st October 2021) P.C. Crussell (Appointed 21 st October 2021)
	Treasurer	A.Borland
	Assistant Secretary	C.E. Titmus
	Assistant Treasurer	M.D.Smy
	Ex-Officio	D. Blair (Retired 21 st October 2021) K.J.Mader
		P. Gillingwater (Appointed 21 st October 2021) M. Shields (Appointed 21 st October 2021)

Independent Examiners	C.E Brown 64 High Street Over Cambs CB24 5ND
	D. Alafouzios 78 Battery Road London SE28 0JU

Bankers	Lloyds Bank 3 Sidney Street Cambridge CB2 3HQ
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Correspondence address	Freemasons' Hall Bateman Street Cambridge CB2 1NA
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PROVINCE OF CAMBRIDGESHIRE
MASONIC BENEVOLENT ASSOCIATION

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Trustees' annual report
For the Year ended 31st December 2021

In accordance with statutory requirements and the Statement of Recommended Practice (2019), 'Accounting and Reporting by Charities' (FRS102), the Trustees submit their report for the year ended 31st December 2021. These financial statements have been prepared in accordance with accounting policies set out on page 7 and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Trustees

The Trustees are the current Grand Master, Deputy Grand Master, Secretary and Treasurer of the Provincial Grand Lodge of Cambridgeshire together with the Treasurer, Assistant Treasurer, Secretary and Assistant Secretary who are elected by the attending members at the Annual General Meeting and also all Ex-Officio Trustees. In addition, a Chairman trustee is appointed annually by the Provincial Grand Master at the Provincial Grand Lodge Annual General Meeting. Although there are no other trustees at the moment, the Trustees have the power to appoint them.

Investment powers

The Trust Deed authorises the trustees to make and hold investments.

Charity Status

The Province of Cambridgeshire Masonic Benevolent Association is constituted by a Trust Deed dated 17th June 1996, as amended on 23rd May 2001, and is registered with the Charity Commission for England and Wales, number 1056195.

Objects

To raise funds, and to promote and support Masonic Charities, and such other charities as Provincial Grand Lodge may from time to time decide.

Strategic Aim

The Charity does not make grants direct to the public, but to other charities, and through them supports humanity in their hour of need.

The Charity supports the national Masonic Charity, the Masonic Charitable Foundation, registration number 1164703, which makes grants to a wide range of national and international organisations covering disaster relief, research, education, health, care and support in old age to name but a few. The Charity is currently running a five year festival to raise funds for this charity.

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Trustees' annual report
For the Year ended 31st December 2021
Continued

At a local level the Charity supports the Province of Cambridgeshire Charity for Care and Relief, registration number 275991, which makes grants to masons of Cambridgeshire lodges and their dependants who are in need. In addition, this charity supports local organisations and charities.

The Charity, in conjunction with Cambridgeshire Masonic lodges, also supports local charities.

The Trustees in setting their objectives and performing their charitable duties have had regard to the Charity Commission's public benefit guidance. Details of the major awards made during the year can be found under the Statement of Financial Activities. The charity is a Small Charity as defined by the Charity Commission and the Trustees have taken advantage of the limited reporting requirements.

No harm has been identified as arising from the above objects; nor has any private benefit.

Developments, activities, and achievements

The trustees are pleased with the performance of the Charity in the last year. The total raised to date for Festival 2023 is in excess of £670,000, (See note 2)

Financial review

The Association derives its income from members donations, fund-raising events and interest on money held on deposit. The association receives accounting and other services from the officers, all of whom carry out their duties on an unpaid voluntary basis.

It is the policy of the Charity to maintain a balance on the unrestricted fund to cover a minimum of the expected unrestricted expenditure for the next 12 months.

Risk management

The trustees actively review the major risks that the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the future. The trustees have also examined other operational risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

No Trustees receives any remuneration for work carried out on behalf of the Province of Cambridgeshire Masonic Benevolent Association.

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Trustees' annual report
For the Year ended 31st December 2021
Continued

Statement of trustees' responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Trustees in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Observe the methods and principles in the Charities' SORP 2019 (FRS102).
- Select suitable accounting standards and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 10th May 2022 and signed on their behalf.

D.G. Cameron
Trustee

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Independent Examiners' Report to the Trustees of The Province of Cambridgeshire Masonic

Benevolent Association – Charity Number 1056195

We report on the accounts of the Association for the year ended 31st December 2021, on pages 6-8.

Respective responsibilities of trustees and examiners.

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to: -

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiners' report.

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiners' statement.

In connection with our examination, no matter has come to our attention: -

1. which gives us reasonable cause to believe that in, any material respect, the requirements: -

- to keep accounting records in accordance with section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.E. Brown MA ACA (L8590)
64 High Street
Over
Cambs
CB24 5ND

D. Alafouzos FCCA CFA (L859)
78 Battery Road
London
SE28 0JU

Dated – 1st April 2022

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

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	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>2021</u>	<u>2020</u>
	£	£	£	£
<u>Incoming Resources: -</u>				
Regular Payment Promises Excluding Gift Aid	-	50,762	50,762	53,003
Donations and fundraising events excluding Gift Aid	-	4,065	4,065	500
Gift Aid envelopes excluding Gift Aid	-	14,820	14,820	20,032
Gift Aid tax reclaimed on envelopes, RPPs & donations	-	15,508	15,508	18,199
Other Donations and Collections	<u> </u>	<u>51,022</u>	<u>51,022</u>	<u>20,777</u>
	-	136,177	136,177	112,511
Transfers between Funds	-	-	-	
Interest Received	<u> 4 </u>	<u> - </u>	<u> 4 </u>	<u> 177 </u>
Total Income	4	136,177	136,181	112,688
<u>Expenditure: -</u>				
Festival 2023	-	135,842	135,842	111,790
Direct Charitable Expenditure	-	335	335	823
Administration Expenses	<u>(10)</u>	<u> - </u>	<u>(10)</u>	<u>(23)</u>
Total Expenditure	<u>(10)</u>	<u>136,177</u>	<u>136,167</u>	<u>112,590</u>
Net Incoming Resources	14	-	14	98
Fund Balances b/fwd	<u>9,304</u>	<u> - </u>	<u>9,304</u>	<u>9,207</u>
Fund Balances c/fwd	<u>9,318</u>	<u> - </u>	<u>9,318</u>	<u>9,305</u>

PROVINCE OF CAMBRIDGESHIRE

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BALANCE SHEET AS AT 31ST DECEMBER 2021

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	2021		2020
	£		£
<u>Current Assets</u>			
Debtors - Recoverable Income Tax	626		646
Lodge Debtors	-		-
C.O.I.F. Charities Deposit Account	23,133		21,792
Funds held in CMBA Relief Chests	19,994		6,224
Bank Current Account	<u>21,124</u>		<u>15,734</u>
	64,877		44,396
<u>Current Liabilities: - Payable within one Year</u>			
Festival brought forward	34,591		62,584
Festival 2023	<u>20,968</u>		<u>3,753</u>
	55,559		66,337
Less Transfer to MCF	<u>-</u>		<u>31,746</u>
	55,559		34,591
Creditors	<u>-</u>	<u>55,559</u>	<u>500</u>
			<u>35,091</u>
<u>Net Current Assets</u>		<u>£9,318</u>	<u>£9,305</u>
<u>Funds</u>			
Unrestricted Reserve Fund		<u>£9,318</u>	<u>£9,305</u>

Approved by the Board of Trustees on 10th May 2022 and signed on their behalf

D.G. Cameron
Trustee

Notes to the Accounts
For the Year ended 31st December 2021

1 Accounting Policies

1.1 Statement of compliance

The financial statements have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' (FRS 102). Additionally, they comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' published in 2019 (the SORP) in all material aspects. The Charity meets the definition of a public benefit entity under FRS 102.

1.2 Basis of Preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The functional currency of the Charity is considered to be Pounds Sterling because that is the currency of the primary economic environment in which the charity operates.

1.3 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.4 Funds received as Agent

	2021	2020
	£	£
TLC Teddies	3,887	5,224
Lodge Deposits	<u>9,230</u>	<u>9,230</u>
	<u>£13,117</u>	<u>£14,454</u>

Teddies for Loving Care is centrally administered by the Masonic Charitable Foundation, Registered Charity No. 1164703 and is a scheme to provide cuddly bears to Accident and Emergency units for medical staff to give, at their discretion, to young children.

Lodge Deposits represent money deposited with the Association from various Lodges repayable on demand. Any interest earned whilst held is credited to the Lodge concerned.

2 Festival 2023

Collection to date

2016	£27,667
2017	£41,465
2018	£197,397
2019	£158,017
2020	£111,790
2021	<u>£135,842</u>
	<u>£672,177</u>