

# *Our* **HOSPITALS CHARITY**

Supporting the NHS in  
Middlesbrough, Redcar & Cleveland  
and Hambleton & Richmondshire

## **SOUTH TEES HOSPITALS CHARITY AND ASSOCIATED FUNDS ANNUAL REPORT & ACCOUNTS**

**1 April 2023 - 31 March 2024**

### **Principal office:**

Charities Office  
The Murray Building  
South Tees Hospitals NHS Foundation Trust  
James Cook University Hospital  
Marton Road  
Middlesbrough  
TS4 3BW

Registered Charity No. 1056061

<b>Contents</b>	<b>Page</b>
1. Chair's Foreward	3
2. Aims and Objectives	4
Our Role	
Our Mission	
3. Objectives – Moving Forwards	9
4. Financial Review	
Assets	10
Income	10
Expenditure	10
Investments	11
5. Structure Governance and Management	12
Members of the corporate trustee	13
Key management personnel remuneration	14
Constitution and powers	14
Administration	14
Risk management	14
Partnership working	15
Reserves	13
6. Statement of Directors' Responsibilities	16
7. Audit Report	17
8. Statement of Financial Activities	21
9. Balance Sheet	22
10. Statement of Cash Flows	23
11. Notes to the accounts	24

## Chair's Foreword

**I am delighted to present the 2023/24 annual report and accounts for South Tees Hospitals Charity.**

Working under our brand name of 'Our Hospitals Charity,' we continue our mission to make a positive impact on the lives and wellbeing of our patients and staff from across the South Tees area.



In 2023/24, we have seen our contribution to our hospitals and community spaces continue to grow. We have been able to create new and updated spaces for patients and staff, support delivery of state-of-the-art training and equipment for staff across a variety of specialisms, and create many special moments for our patients, often at the most difficult of times.

As we reflect on our 2023/24 achievements in this report, we continue to work hard to develop and grow our charity, to ensure we can support people across the South Tees region in the future. We are indebted to the people of South Tees and wider communities for their continued support of our charity. I know so many people give so much of their time, energy, and passion into raising vital funds for our work. I hope this report gives a flavour of the positive and tangible benefits we have been able to bring to our patients, staff, and visitors this year thanks to your support.

I would also like to take this opportunity to thank my fellow members of the Charitable Funds Committee, our Board of Directors (who are the Corporate Trustee of the charity), our dedicated charity staff and many volunteers for their invaluable expertise, enthusiasm, and commitment to our charity.

**With very best wishes,**

A handwritten signature in black ink that reads "Derek Bell". The signature is written in a cursive, slightly stylized font.

**Professor Derek Bell OBE**

## Our Aims and Objectives

South Tees Hospital Charity (under the brand name Our Hospitals Charity) raises funds to enhance the services that South Tees Hospitals NHS Foundation Trust provides to more than one million people across the region.

We are committed to supporting our hospitals and community teams and work closely with our clinical teams to fund activities, refurbishments and equipment that are over and above those which the NHS can provide.

## Our Mission

**Our mission is to support and fund initiatives beyond the remit and the capacity of the NHS. To achieve this, we focus on the following key objectives:**

- **Delivering excellence and innovation:** Keep the hospitals of the Trust at the forefront of healthcare delivery by purchasing state of the art equipment and funding research.
- **Enhancing our spaces:** Create the best possible environments for patients and staff.  
**Supporting our teams:** Enhance our teams' training to keep our staff at the leading edge of medical advances.
- **Growing our support:** Grow the level of charitable giving to ensure that the work can continue by supporting staff and patients in their fundraising activities.

**The hospitals that we support are:**

- James Cook University Hospital
- The Friarage Hospital, Northallerton
- East Cleveland Primary Care Hospital
- Redcar Primary Care Hospital
- The Friary Community Hospital, Richmond



## Our Impact

Our Hospitals Charity continues to support patients, families, and staff across the South Tees Hospitals NHS Trust area. In 2023/24, we proudly funded projects and activities totalling over £2 million to improve the health and wellbeing of more than one million patients, carers visitors and staff across our sites and community services we see every year. These activities ranged from providing comforters for neonatal babies, memory boxes for palliative care patients and buying state of the art equipment for our hospitals.

Below are some highlights of the many ways the charity has made a real difference in 2023/24.

### Delivering excellence and innovation

We understand that visiting hospital can often be an unexpected and stressful time for people, and we are committed to making every step of their journey as easy and accessible as possible. We have funded a computerised display screen system for our outpatient's pharmacy at James Cook University Hospital.

Display screens located on the main hospital corridor inform patients of the status of their prescriptions, including how long they are likely to take and when they will be ready to collect. The tracking system can also text patients who are not in the building to advise when their prescription is ready. This system will ensure a fast and effective service for patients and will also support our pharmacy staff, who are often one of the busiest teams in the hospital.

For our Neonatal Unit at The James Cook University Hospital, we are delighted to fund vCreate, a special app used to send video updates to parents, for those times when they are unable to be with their baby.

This system provides reassurance and minimises separation anxiety for families under the care of our Neonatal Unit. Updates from nursing staff are sent using this approved and secure software, including messages, videos and photos which can be downloaded and kept.



Patients attending our Oncology Department for Radiotherapy at the James Cook University Hospital have benefitted from the purchase of a new bladder scanner this year. Patients attending for Radiotherapy treatment to the pelvis have seen a reduction in unnecessary scans and a reduction in radiation dose thanks to this state-of-the-art addition to the service.

### Enhancing our spaces

This year, we have transformed the day room on Ward 24 at The James Cook University Hospital to support patients with dementia. Inspired by local landmarks such as Saltburn and local parks, the day room is now a welcoming, dementia friendly environment, enabling patients experience a familiar and homely environment, which in turn supports their wellbeing.

We have funded an upgrade to the Dragonfly Room on Infectious Diseases Ward 3 at The James Cook University Hospital giving patients who are nearing the end of their lives and their loved ones a space to quietly reflect and spend valuable time together.

This purpose-built end-of-life room offers a calm, private area for patients and their families away from the busy ward environment. Those using the room have their own ensuite, hot drinks station, massage oils and CD player. Each patient is given a dignity gown and a last wishes book to fill in with their family.



The room now also has ceiling light panels, new doors leading to the courtyard, and creature comforts which create a home from home environment for our patients and their families.

Thanks to a very generous legacy, the Cardiology Department waiting area at Friarage Hospital in Northallerton has been fully refurbished. The area now offers patients and staff a bright and airy waiting space. We have also transformed a treatment room on the Short Stay Unit at The James Cook University Hospital. The newly refurbished room now offers a private space for families when they need it and has already greatly improved patients and relatives experience.

We know how attending a medical setting can be daunting for children and young people. This year, we funded a full refurbishment of our children's waiting area at Redcar Urgent Treatment Centre.



The space is now a bright and welcoming for children with toys and games and comfortable seating for children, their parents, and carers. In our continued commitment to supporting children and young people, we have funded resources, including distraction packs, to support children and young people attending our hospitals who may be experiencing problems with their mental health.

Our commitment to enhancing spaces is not always limited to our hospitals and clinics. In 2023/24, we supported patients across Hambleton C Richmondshire with the provision of equipment in their own homes. For example, we have provided stair lifts and recliner chairs which have enabled patients to spend time at home with their families in a supported and comfortable manner.

## Supporting our teams

South Tees Hospitals NHS Foundation Trust employs approximately 9,500 staff across the region, working in a wide range of roles. We recognise the role our charity plays in supporting our teams, whether that is providing enhanced clinical training opportunities or upgrading staff rest areas.

In 2023/24, we undertook a variety of activities to support the health and wellbeing of Trust staff, including menopause champion training, a variety of counselling opportunities, and a staff choir.



## Creating special moments

At Our Hospitals Charity, we understand that our patients and families are often away from family and friends at special times, and we collaborate with our colleagues all year round to make these times as special and meaningful as possible.

This year, we had the pleasure of transforming our Critical Care Garden at the James Cook University Hospital into a winter wonderland at Christmas. Patients and their loved ones enjoyed refreshments, joined in with carol singing and created precious memories together away from the usual clinical environment.

We also transformed our Friarage Hospital chapel, and Dragonfly rooms at James Cook to host three weddings during the year for our patients receiving end of life care. This enabled the bride and groom to make the most of this very precious time together and celebrate their special day.



Donations have also allowed us to create memory boxes for children, with comfort items such as handprints, a heart in their hand, and books explaining grief. Patients can also create life memory books - a therapeutic activity where they can create a book to leave a legacy of memories for their loved ones.

## Growing our support: Fundraising

We are only able to offer the wide range of support and funding across South Tees Hospitals NHS Foundation Trust we do thanks to the incredible generosity and commitment of the local community. We receive a wide variety of donations from individuals, groups, and local businesses. These donations, along with various fundraising activities, are our primary source of income.

South Tees Hospitals Charity is a registered charity (Charity No 1056061) and complied with all legislation and guidance from The Charity Commission. The charity is registered with the Fundraising Regulator and all our fundraising activities comply with their Code of Fundraising Practice. We have a Customer Relationship Management (CRM) database in place to ensure we monitor and support the activities of people fundraising for us. The CRM also ensure accurate financial record keeping and that we comply with General Data Protection Regulation (GDPR) and Privacy and Electronic Communications Regulations (PECR), regulated by the Information

Commissioner's Office (ICO). The charity had no compliance issues registered with ICO in 2023/24. The charity received no fundraising complaints in the last financial year.

We have many people from across the region take part in organised events, for example the Great North Run, to raise money for the charity. Many people also organise their own fundraising activities. We work closely with our volunteer fundraisers and supporters to ensure they are aware and compliant with any relevant legislation or guidelines around their fundraising.

The charity runs an internal lottery for staff of South Tees Hospitals NHS Foundation Trust and as such has a small lottery licence which is registered with Middlesbrough Borough Council and reviewed/renewed on an annual basis. During 2023/24 we did not work with any professional fundraisers or commercial participators to recruit new supporters, for example door to door fundraisers.



We are a member of NHS Charities Together and work closely with other NHS charities to benchmark our work, share best practice, and work together to offer support and education for our teams.

We are committed to supporting everyone who fundraises for the charity and understand that some people may be classed as vulnerable due to their personal circumstances or the circumstances of their loved ones. We ensure all our staff are trained and able to recognise someone who may be vulnerable and work closely with our hospital teams (and other relevant parties) to ensure the individual gets the most appropriate support.

We remain committed to growing and nurturing the support we receive from so many people who fundraise for the charity, often for very personal reasons. We are incredibly grateful for all the support we continue to receive from so many people across South Tees.

## Looking forward

We will continue to work closely with our colleagues at South Tees Hospitals NHS Foundation Trust and University Hospitals Tees to ensure the charity remains in a strong position to fund activities and initiatives that will enhance its services, going over and above those that the NHS can provide.

We are keen to develop innovative and effective partnerships and as such will also look forward to working in collaboration with our membership body, NHS Charities Together, to enhance our fundraising activities in the coming years.

We will continue to encourage, support, and thank the thousands of people across South Tees who give their time and energy to raising much needed funds for the charity, which in turn allows us to support patients, families, and staff across the region.

We invite everyone to find out more about our charity at [www.southtees.nhs.uk/charity](http://www.southtees.nhs.uk/charity), pop in to see us at our Charity Hub in James Cook University Hospital or drop us a line on 01642 854169 or email [OurHospitalsCharity@nhs.net](mailto:OurHospitalsCharity@nhs.net)



## Financial Review

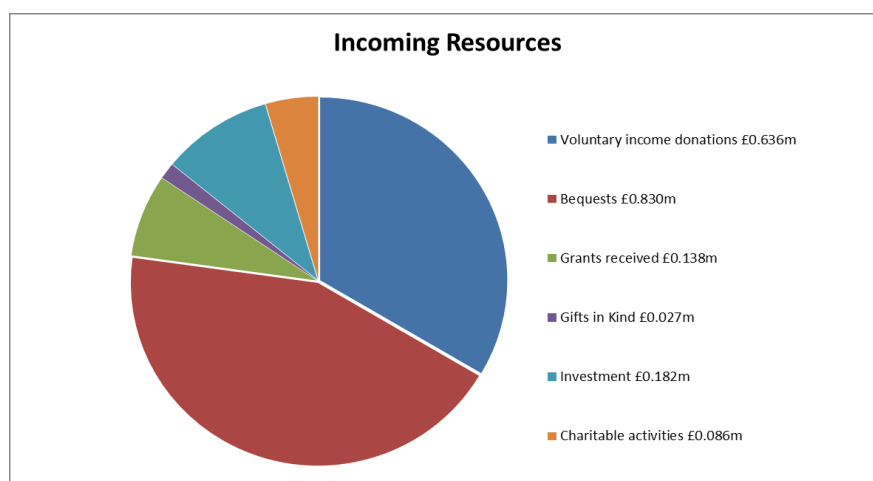
### Assets

The net assets of South Tees Hospitals Charity as at 31 March 2024 were £6.876 million (£6.832 million 2022/23). There was an increase in cash holdings to £1.525 million (£1.302 million 2022/23), an increase in debtors to £0.230 million (£0.061 million 2022/23) and an increase in creditors to £1.345 million (£0.737 million 2022/23).

### Income

The Charity relies on income received from donations, legacies, and the voluntary fundraising efforts of the general public, who supported specific appeals or made gifts to support the wards from which they or loved ones had received care. In 2023/24 decreased from £1.913 million to £1.899 million.

The total income received amounting to £1.899 million was represented by voluntary income donations which totalled £0.636 million (£0.637 million 2022/23), bequests totalled £0.830 million (£0.622 million 2022/23), grants received totalled £0.138 million (£0.369 million 2022/23) and gifts in kind totalled £0.027 (£0.031 million 2022/23). Investment income of £0.182 million (£0.182 million 2022/23) was received as well as income from charitable trading and activities of £0.086 million (£0.072 million 2022/23).

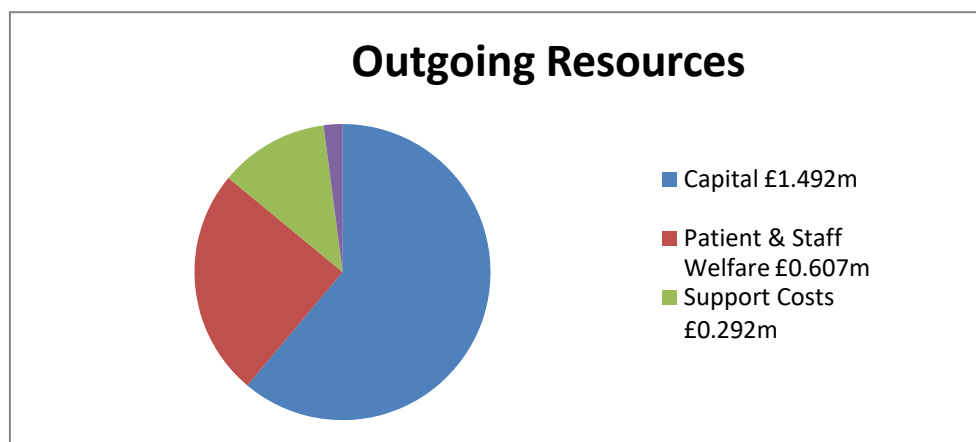


### Expenditure

The Charity is a grant giving charity, rather than a service providing charity, in that it seeks to support the services provided by South Tees Hospitals NHS Foundation Trust.

All equipment and services purchased by the Charity are donated to the Trust. Expenditure from funds totalled £2.441 million, compared to expenditure of £1.251 million during the previous financial year.

Expenditure has been spent on capital £1.492 million (£0.236 million 2022/23), patient C staff welfare £0.607 million (£0.623 million 2022/23), support costs £0.292 million (£0.270 million 2022/23) and other costs £0.050 million (£0.122 million 2022/23).



## Investments

The Charity's investments are held with CCLA Investment Management with an aim of maximising income and longer-term growth. Cash funds are held outside the portfolio to deal with the short-term cash flow issues. As of 31<sup>st</sup> March 2024, there has been an in year unrealised gain of £0.586 million.

The performance of the investments is monitored by the Charitable Funds Committee which reports to the Board and reviews investment portfolio valuations provided at regular intervals by the advisers. The investment policy is reviewed on an on-going basis.

	<b>Total Funds 31 March 2024 £'000</b>	<b>Total Funds 31 March 2023 £'000</b>
Market value brought forward	6206	6512
Disposal of investments	(326)	
Fair value gains/(losses)	586	-306
<b>Market value as at 31 March 2024</b>	<b>6466</b>	<b>6206</b>
Investments held:		
Alternative assets	0	326
COIF Charities Ethical Investment Fund	6466	5880
	<b>6466</b>	<b>6206</b>

## Structure, Governance and Management

The South Tees Hospitals Charity was established by Trust Deed and is registered with the Charity Commission (charity number 1056061). As a body it is a member of NHS Charities Together.

All trust funds are registered with the Charity Commission under the umbrella registration of South Tees Hospitals Charity.

The Charity's funds were established using the model declaration of trust and all funds held as at the date of registration were either a part of this unrestricted fund or registered as separate restricted funds under the main charity.

The Corporate Trustee fulfils its legal duty by ensuring that restricted funds are used in accordance with the objectives of each fund, and in designating funds the Trustee respects the wishes of the donor with due consideration made to the Charity Commission's published guidance on Public Benefit as specified under the Charities Act 2011.

At the end of March 2024 there were 158 funds (264 in 2022/23). Each has a designated fund manager with specialist knowledge of the area to which the fund relates. They are generally clinical directors, managers, clinical consultants, heads of departments, ward sisters and Operations Directors who have the delegated power to commit expenditure up to £25,000. For all grants over £25,000 there is an approved Scheme of Delegation based on the Charity's governance framework.

Charitable receipts are recorded in accordance with donors' wishes to registered funds and expenditure is made in accordance with the objectives of each designated trust fund, within the limits set by the Trust's Standing Orders, Standing Financial Instructions and Scheme of Delegation.

The accounting records and day-to-day administration of the funds are dealt with by the charities finance office, which is within the Trust's Chief Executive's department.

It is the responsibility of the Corporate Trustee to ensure that the legal and accounting requirements of the Charities Act 2011 and directives from the Charity Commission are adhered to and that surplus funds are invested in a manner suitable for the maximisation of income and to safeguard the capital sums therein.

The Charitable Funds Committee supports and advises the Corporate Trustee of South Tees Hospitals Charity in discharging its responsibilities and remains accountable to the board of directors, acting as Corporate Trustee, in every respect. In 2023/24, the Committee met on three occasions to consider a range of strategic issues within its remit.

Our purpose is to enhance the services that South Tees Hospitals NHS Foundation Trust provides, supporting the provision of general healthcare and staff welfare, the improvement of specialist clinical and clinical support services and the advancement of clinical knowledge. The role of the Charity is not to fund patient care but to improve it.

Strong governance is critical to our success and reputation. The Corporate Trustee has overall responsibility for our work, to ensure we are governed in accordance with the legal and regulatory requirements, and we meet our aims and objectives as a charity.

The Corporate Trustee of the Charity is tasked with:

- Furthering our overall purpose and setting our direction and strategy.
- Ensuring our work is effective, responsible, and legal.
- Safeguarding our finances, resources and property and ensuring they are used to further our purpose.
- Being 'accountable' to those with an interest or stake in us or those who regulate us.
- Establishing clear boundaries with the staff and volunteers who carry out our work between the governance role of the Trustees and operational or day-to-day matters.
- Ensuring the Charity operates effectively.

By establishing good governance at South Tees Hospitals Charity, ensuring:

- Compliance with law and regulation.
- That our Charity is well run and efficient.
- That any problems are identified early and dealt with appropriately.
- That we make a difference and the objects of the Charity are advanced.

Appointments to the Board are in accordance with the Trust's Constitution, Terms of Authorisation, and legal and regulatory requirements.

## Members of the Corporate Trustee

The Corporate Trustee is South Tees Hospital NHS Foundation Trust

The Charitable Funds Committee is supported by a number of professional advisers:

### Bankers

Barclays Bank Plc  
Leicester  
LE87 2BB

### External Auditor

Robson Laidler Accountants Ltd  
Fernwood House  
Fernwood Road  
Jesmond Newcastle upon Tyne  
NE2 1TJ

### Investment Advisors

CCLA Investment Management  
Senator House  
85 Queen Victoria Street  
London, EC4V 4ET

Additional expertise relating to training is drawn from being a member of NHS Charities Together that holds regular conferences and symposia for the Corporate Trustee.

### Key management personnel remuneration

Members of the Corporate Trustee and Charitable Funds Committee are required to disclose relevant interests and register them with the Company Secretary, withdrawing from decisions where conflicts of interest may exist.

### Constitution and powers

The Corporate Trustee, under its Scheme of Delegation, has appointed the Chief Finance Officer to be the officer responsible for implementation of procedures, to ensure all legislation and directives are adhered to and that expenditure from trust funds is appropriate for the purpose.

The Chief Finance Officer maintains such accounts and records, as necessary, to record and protect all funds held in trust. He has responsibility for ensuring that the activities of each fund are within the regulations of the Charities Act 2011 and comply with the procedures adopted by the Trust.

### Risk Management

The members of the Charitable Funds Committee periodically review the Charity's risk register.

The major external risk, to which the charity could be exposed, is a sudden fall in the value of the investment portfolio. However, the Directors invest over the long term to ensure that the greatest returns are achieved.

Policies and procedures to mitigate risks include:

- The Charity has systems in place to ensure that all donations and legacies are accurately recorded, and that all expenditure is correctly authorised in accordance with the objects of the Charity.
- The Charity has adopted the internal controls of the Trust.
- The Charity is audited by the Trust's internal auditors, PricewaterhouseCoopers LLP, who review and test systems, and the Trust's external auditors, Robson Laidler Accountants Ltd, who audit the Charity's Annual Accounts and Report.
- The risks around investment balances have been mitigated through the holding of a balanced portfolio.
- CCLA was appointed to manage the Charity's investments as from 13<sup>th</sup> February 2020. There are procedures in place to review the investment policy and monitor its performance.
- Short term cash holdings are held in bank accounts to enable immediate access to funds. The level of short-term cash holdings has been reviewed as part of the Charitable Funds Treasury Management Policy.

## Partnership working

The patients of South Tees Hospitals NHS Foundation Trust are the main beneficiaries of the Charity, and the Trust is a related party by virtue of the Board of Directors acting as Corporate Trustee. By working in partnership with the Trust, the Corporate Trustee has regard to the main activities taking place within its hospitals to ensure that funds are spent in accordance with the objects of each fund to support the health and welfare of patients and staff.

The Trust is well supported by groups and associated charities, including the South Cleveland Heart Fund, Royal Voluntary Service, Friends of the Friarage and The James Cook University Hospital Voluntary Services Organisation who over many years have raised hundreds of thousands of pounds to support the Trust.

## Reserves

At the end of 2023/24, the charity held reserves of £6.876 million. All monies held in funds were unrestricted apart from £1.107 million which are held on a restricted basis.

Reserves are built up to reinvest into the South Tees Hospitals NHS Foundation Trust and provide maximum benefit to the patients and staff. The classification of restricted and unrestricted reserves is reviewed on an annual basis.

The Corporate Trustee has agreed that the minimum level of reserves that should be held within the Charity is £400,000. This equates to approximately one year's operational costs and estimated annual commitments which includes salary costs.

Cash on hand balances of £1.525 million are held at the end of 2023/24.

## Statement of Director's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

In accordance with the trust deed and charity law, the Corporate Trustee is responsible for preparing the Charity's Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of the Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Members of the Corporate Trustee have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Corporate Trustee,

Signed:



**Chairman**

Date: 3rd December 2024



**Chief Finance Officer**

Date: 3rd December 2024

## 7. Audit report

# Independent auditor's report to the trustees of South Tees Hospitals NHS Charity

## Opinion

We have audited the financial statements of South Tees Hospitals NHS Charity (the 'charity') for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of Trustee

As explained more fully in the trustee responsibilities statement set out on page 23, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: 

Michael T Moran BA FCA (Senior Statutory Auditor)

For and on behalf of Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Date: 17 December 2024

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## 8. South Tees Hospitals Charity Statement of Financial Activities for the year ending 31 March 2024


	Notes	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
<b><u>Income and endowments from:</u></b>					
Donations and legacies	4	1,017	614	1,631	1,659
Charitable activities	5	44	-	44	29
Other trading activities	6	1	41	42	43
Investments	8	182	-	182	182
<b>Total income</b>		<u>1,244</u>	<u>655</u>	<u>1,899</u>	<u>1,913</u>
<b><u>Expenditure on:</u></b>					
Raising funds	9	210	23	233	258
Charitable activities	10	1,367	841	2,208	993
<b>Total expenditure</b>		<u>1,577</u>	<u>864</u>	<u>2,441</u>	<u>1,251</u>
<b>Net gains / (losses) on investments</b>	15	586	-	586	(306)
<b>Net income/(expenditure)</b>		<u>253</u>	<u>(209)</u>	<u>44</u>	<u>356</u>
<b>Transfers between funds</b>	20	(10)	10	-	-
<b>Net movement in funds</b>		<u>243</u>	<u>199</u>	<u>44</u>	<u>356</u>
<b><u>Reconciliation of funds</u></b>					
Fund balances at 1 April 2023	21	5,526	1,306	6,832	6,476
<b>Fund balances at 31 March 2024</b>		<u>5,769</u>	<u>1,107</u>	<u>6,876</u>	<u>6,832</u>

**9. South Tees Hospitals Charity Balance Sheet as at 31 March 2024**

	Notes	Unrestricted £'000	Restricted £'000	2024 £'000	2023 £'000
<b>Fixed assets</b>					
Investments	15	6,466	-	6,466	6,206
<b>Current assets</b>					
Debtors and accrued income	16	230	-	230	61
Cash and cash equivalents	17	418	1,107	1,525	1,302
		648	1,107	1,755	1,363
<b>Creditors: amounts falling due within 1 year</b>	18	(1,345)	-	(1,345)	(737)
<b>Net current assets</b>		(697)	1,107	410	626
<b>Net assets</b>		5,769	1,107	6,876	6,832
<b>Reserves</b>					
Unrestricted funds	21	5,769	-	5,769	5,526
Restricted funds	21	-	1,107	1,107	1,306
<b>Total reserves</b>		5,769	1,107	6,876	6,832

The notes at pages 24 to 41 form part of these accounts and were approved by the Corporate Trustee on 3rd December 2024

Signed on its behalf by:

Signed  .....

Name Mr Chris Hand

Date 3rd December 2024

**10. South Tees Hospitals Charity Statement of Cash Flows  
for the year ending 31 March 2024**

		<b>2024</b>	<b>2023</b>
		<b>£'000</b>	<b>£'000</b>
<b>Cash flows from operating activities</b>			
Net cash provided by (used in) operating activities	<b>19</b>	<b>(285)</b>	87
<b>Cash flows from investing activities</b>			
Proceeds from sale of investments	<b>15</b>	<b>326</b>	-
Dividends, interest and rents from investments	<b>8</b>	<b>182</b>	182
<b>Change in cash and cash equivalents</b>		<u><b>223</b></u>	<u>269</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,302</b>	1,033
<b>Cash and cash equivalents at the end of the year</b>	<b>17</b>	<u><b>1,525</b></u>	<u>1,302</u>

**11. South Tees Hospitals Charity Notes to the accounts**

<b>Note 1</b>	Accounting policies
<b>Note 2</b>	Prior year comparatives by type of fund
<b>Note 3</b>	Related party transactions
<b>Note 4</b>	Income from donations and legacies
<b>Note 5</b>	Analysis of income from charitable activities
<b>Note 6</b>	Analysis of income from other trading activities
<b>Note 7</b>	Role of volunteers
<b>Note 8</b>	Gross investment income
<b>Note 9</b>	Analysis of expenditure on raising funds
<b>Note 10</b>	Analysis of charitable expenditure
<b>Note 11</b>	Allocation of support costs and overheads
<b>Note 12</b>	Directors of the Corporate Trustee remuneration, benefits and expenses
<b>Note 13</b>	Staff costs and key management personnel
<b>Note 14</b>	Auditor's remuneration
<b>Note 15</b>	Fixed asset investments
<b>Note 16</b>	Analysis of current debtors
<b>Note 17</b>	Analysis of cash and cash equivalents
<b>Note 18</b>	Analysis of liabilities
<b>Note 19</b>	Reconciliation of net income to net cash flow from operating activities
<b>Note 20</b>	Transfer between funds
<b>Note 21</b>	Analysis of charitable funds
<b>Note 22</b>	Funds over £100,000 for disclosure

## 1. Accounting Policies

### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about South Tees Hospitals Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity would be a fall in donations or a fall in the stock market and resulting losses and reduced investment income. The trustees have a risk management strategy and reserves policy in place to mitigate against such risks.

### (b) Funds structure

South Tees Hospitals Charity has both restricted and unrestricted funds but has no endowment funds. The Charity has specific funds for each service area of its hospitals; each fund has its own objectives/purpose and is classified as un-restricted designated funds. If a general donation is made and no specific area is identified then the monies will be paid into the General Purpose Fund which is used to benefit patients and staff of the trust at the Trustees' discretion. Appeals for a specific purpose are classified as restricted.

The major funds held are disclosed in note 22.

### (c) Income

All income is recognised once the Charity has entitlement, or is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms and conditions attached to the income, particularly grants, then the terms and conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. When the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year.

### (d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable. Receipt is probable when;

- confirmation has been received from the representatives of the estate(s) that probate has been granted

- the executors have established that there are sufficient assets in the estate to pay the legacy
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the criteria for income recognition are met.

(e) Expenditure and irrecoverable VAT

All expenditure has been accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

The Charity reimburses the Trust for expenditure they have incurred on the Charity's behalf; this is as a result of the grants awarded by the Charity. Reimbursement is made when the liabilities have been settled and payment made. Any goods received prior to 31 March but not yet settled are accounted for as accruals in year.

(f) Recognition of expenditure and associated liabilities as a result of a grant

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive the grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour the commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by them and any of the above criteria have been met then a liability is recognised. When grants are awarded with conditions

attached then those conditions have to be met, or expected to be met, before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of a charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities.

(i) Charitable activities

Costs of charitable activities comprise all the costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 10.

(j) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.

(k) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(l) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in less than 90 day notice interest bearing savings accounts.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amounts that the Charity must pay to settle the debt.

Those amounts which are owed in more than one year are shown as long term creditors.

(n) Realised gains and losses

Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## 2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior year comparatives for the Statement of Financial Activities and Balance Sheet for each type of fund that South Tees Hospitals Charity manages.

### 2A Unrestricted Funds – Statement of Financial Activity for the Year ended 31 March 2024

	2024 £'000	2023 £'000
<b><u>Income and endowments from:</u></b>		
Donations and legacies	1,017	569
Charitable activities	44	25
Other trading activities	1	-
Investment income	182	182
<b>Total income</b>	<b>1,244</b>	<b>776</b>
<b><u>Expenditure on:</u></b>		
Raising funds	210	159
Charitable activities	1,367	807
<b>Total expenditure</b>	<b>1,577</b>	<b>966</b>
<b>Net gains / (losses) on investments</b>	<b>586</b>	<b>(306)</b>
<b>Net income/(expenditure)</b>	<b>253</b>	<b>(496)</b>
<b>Transfers between funds</b>	<b>(10)</b>	<b>(165)</b>
<b>Net movement in funds</b>	<b>243</b>	<b>(661)</b>
<b>Reconciliation of funds</b>		
Fund balances at 1 April 2023	5,526	6,187
<b>Fund balances at 31 March 2024</b>	<b>5,769</b>	<b>5,526</b>

**2B Unrestricted Balance Sheet as at 31 March 2024**

	<b>2024</b> <b>£'000</b>	<b>2024</b> <b>£'000</b>	<b>2023</b> <b>£'000</b>	<b>2023</b> <b>£'000</b>
<b>Fixed assets</b>				
Investments		<b>6,466</b>		6,206
<b>Current assets</b>				
Debtors and accrued income	<b>230</b>		61	
Cash and cash equivalents	<b>418</b>		(4)	
	<b>648</b>		57	
<b>Creditors: amounts falling due within 1 year</b>	<b>(1,345)</b>		<b>(737)</b>	
<b>Net current assets</b>		<b>(697)</b>		(680)
<b>Net assets</b>		<b>5,769</b>		5,526
<b>Reserves</b>				
Unrestricted funds		<b>5,769</b>		5,526
<b>Total reserves</b>		<b>5,769</b>		5,526

**2C Restricted Funds – Statement of Financial Activity for the Year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
<b><u>Income and endowments from:</u></b>		
Donations and legacies	<b>614</b>	1,090
Charitable activities	-	4
Other trading activities	<b>41</b>	43
Investment income	-	-
<b>Total income</b>	<b>655</b>	1,137
<b><u>Expenditure on:</u></b>		
Raising funds	<b>23</b>	99
Charitable activities	<b>841</b>	186
<b>Total expenditure</b>	<b>864</b>	285
<b>Net gains / (losses) on investments</b>	-	-
<b>Net income/(expenditure)</b>	<b>(209)</b>	852
<b>Transfers between funds</b>	<b>10</b>	165
<b>Net movement in funds</b>	<b>(199)</b>	1,017
<b>Reconciliation of funds</b>		
Fund balances at 1 April 2023	<b>1,306</b>	289
<b>Fund balances at 31 March 2024</b>	<b>1,107</b>	1,306

**2D Restricted Balance Sheet as at 31 March 2024**

	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed assets</b>				
Investments		-		-
<b>Current assets</b>				
Debtors and accrued income	-		-	
Cash and cash equivalents	<b>1,107</b>		1,306	
			1,306	
<b>Creditors: amounts falling due within 1 year</b>	-		-	
<b>Net current assets</b>		<b>1,107</b>		1,306
<b>Net assets</b>		<b>1,107</b>		1,306
<b>Reserves</b>				
Restricted funds		<b>1,107</b>		1,306
<b>Total reserves</b>		<b>1,107</b>		1,306

**3. Related party transactions**

South Tees Hospitals NHS Foundation Trust patients are the main beneficiary of the Charity and the trust is a related party by virtue of being Corporate Trustee of the Charity. The charity has provided funding to the Trust for approved expenditure made on behalf of the charity. During the current financial year this expenditure amounted to £1,469 million (£1,251 million 2022/23) with £0.679 million owed by the charity to the Trust at 31 March 2024 (£1.094 million 2022/23).

During the year, no members of the Charitable Funds Committee, the key management staff or parties related to them has undertaken any material transaction within the South Tees Hospitals Charity and Associated Funds.

The South Tees Hospitals NHS Foundation Trust makes a number of services available to the Charity; these include the use of the general ledger system, procurement system, payroll reimbursement system and office accommodation.

## Board members and directors

Declarations of interests, completed on an annual basis by Executive and Non-Executive Directors, have been reviewed to identify any related party relationships requiring disclosure within this note.

There were no charity related party transactions connected with Directors of the Corporate Trustee and their associated interests.

## 4. Income from donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
Donations	323	38	361	414
Fundraising generated by donors	146	22	168	136
Gift aid	30	2	32	42
Corporate donations	65	10	75	45
Legacies	349	482	830	622
Grants receivable	77	60	138	369
Gifts in kind	27	-	27	31
	<u>1,017</u>	<u>614</u>	<u>1,631</u>	<u>1,659</u>

Donations from individuals are gifts from members of the public, relatives of patients and staff. Grateful patients and family members express their gratitude for the care received; supporters often undertake fundraising activities and collect sponsorship.

## 5. Analysis of income from charitable activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
Payment for holistic treatment provided	28	-	28	23
Atrium stalls	10	-	10	-
Other trading income	6	-	6	6
	<u>44</u>	<u>-</u>	<u>44</u>	<u>29</u>

Trading income was primarily from the therapy treatments to patients of South Tees Hospitals provided by the Trinity Holistic Centre.

## 6. Analysis of income from other trading activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
Staff lottery deductions	-	41	41	43
Miscellaneous income	1	-	1	-
	<u>1</u>	<u>41</u>	<u>42</u>	<u>43</u>

## 7. Role of volunteers

The Charity is reliant on a team of volunteers. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 8. Gross investment income

	Total 2024 £'000	Total 2023 £'000
Investments listed on a Stock Exchange held in the UK	<u>182</u>	<u>182</u>
	<u>182</u>	<u>182</u>

## 9. Analysis of expenditure on raising funds

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
Fundraising events	16	-	16	85
Lottery winnings paid	-	23	23	22
Support costs	194	-	194	151
	<u>210</u>	<u>23</u>	<u>233</u>	<u>258</u>

## 10. Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities on its own account during the year.

Expenditure is incurred in favour of South Tees Hospitals NHS Foundation Trust to carry out activities which will benefit NHS patients, their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them or their staff.

The Charity reimburses the Trust once the expenditure is recognised, this is when liabilities have been settled and payment made with obligations committing the Charity to expenditure by fund-holders to whom power to expend Charity funds has been delegated, any goods or services received prior to 31 March 2024 but not yet settled are accounted for as accruals in year.

	<b>Unrestricted Grant Funded Activity £'000</b>	<b>Unrestricted Support costs £'000</b>	<b>Restricted Grant Funded Activity £'000</b>	<b>Restricted Support costs £'000</b>	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Patient welfare	225	17	8	-	<b>250</b>	219
Staff salaries, education & welfare	235	21	82	-	<b>338</b>	415
Capital	695	52	745	-	<b>1,492</b>	236
Goods & equipment	72	5	6	-	<b>83</b>	75
Course running costs	4	-	-	-	<b>4</b>	2
Volunteer support costs	10	1	-	-	<b>11</b>	15
Gifts in kind	28	2	-	-	<b>30</b>	31
	<b>1,269</b>	<b>98</b>	<b>841</b>	<b>-</b>	<b>2,208</b>	<b>993</b>

## 11. Allocation of support costs and overheads

	<b>Raising funds £'000</b>	<b>Charitable Activities £'000</b>	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
External audit	9	-	9	11
<b>Governance</b>	9	-	9	11
Salaries and related costs	173	98	271	250
Bank charges	6	-	6	6
Rent and rates	3	-	3	-
System Changes	3	-	3	3
Miscellaneous	-	-	-	-
	<b>194</b>	<b>98</b>	<b>292</b>	<b>270</b>

## 12. Directors of the Corporate Trustee remuneration, benefits and expenses

The members of the governing committee give their time freely but are able to claim expenses to reimburse them for costs that they incur in fulfilling their duties.

Committee members have not received remuneration, benefits or expenses during 2023/24 or 2022/23 in relation to their support of the charity.

## 13. Staff costs and Key management personnel

The Charity does not directly employ any members of staff. The services used by the Charity are provided by South Tees Hospitals Trust. The cost of providing these services are recharged to the Charity by the Trust.

The charity considers its key management personnel to be the Directors of the Corporate Trustee and the Director of Charities.

## 14. Auditor's remuneration

The auditor's remuneration for the 2023/24 financial year was £10,500 (£10,200 2022/23) related solely to the audit with no additional work being undertaken.

**15. Fixed asset investments**

	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Market value brought forward	<b>6,206</b>	6,512
Disposals	<b>(326)</b>	-
Net gain/(loss) on revaluation	<b>586</b>	(306)
	<b>6,466</b>	6,206

**16. Analysis of current debtors**

	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Other debtors - unrestricted	<b>61</b>	1
Prepayments & accrued income - unrestricted	<b>169</b>	60
	<b>230</b>	61

Other debtors represent sums owed to the Charity by other non-related parties.

**17. Analysis of cash and cash equivalents**

	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Cash in hand - unrestricted	<b>418</b>	(4)
Cash in hand - restricted	<b>1,107</b>	1,306
	<b>1,525</b>	1,302

**18. Analysis of liabilities**

	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Other creditors - unrestricted	1,283	684
Accruals - unrestricted	62	53
	<b>1,345</b>	<b>737</b>

**19. Reconciliation of net income to net cash flow from operating activities**

	<b>Total 2024 £'000</b>	<b>Total 2023 £'000</b>
Net income (per SOFA)	44	356
Adjustments for:		
Net (gain)/loss on investments	(586)	306
Investment income	(182)	(182)
Decrease/(increase) in debtors	(169)	91
Increase/(decrease) in creditors	608	(485)
	<b>(285)</b>	<b>87</b>

**20. Transfers between funds**

There were two transfers from restricted to unrestricted funds during the financial year.

	<b>Unrestricted £'000</b>	<b>Restricted £'000</b>
Transfers	(10)	10
	<b>(10)</b>	<b>10</b>

**21. Analysis of charitable funds****A – Analysis of restricted funds**

<b>Fund</b>	<b>Balance at 1 Apr 2023 £'000</b>	<b>Income £'000</b>	<b>Expenditure £'000</b>	<b>Transfers £'000</b>	<b>Balance at 31 Mar 2024 £'000</b>
Small Restricted Donations	24	-	-	-	24
To Benefit Mowbray Suite FHN	41	-	(40)	-	1
NHS Charities	76	-	-	(1)	75
Staff Lottery	121	41	(34)	-	128
Hearts and Minds Cardio Appeal	753	60	(780)	1	34
Maternity Bereavement	47	28	(11)	-	64
Rheumatology Staff & Patient	123	-	-	-	123
Oncology/Radiotherapy/Ward 14	85	31	-	-	116
Renal Unit	15	-	-	-	15
Ward 8 Urology General Jcuh	15	-	-	-	15
Orthopedics	5	-	-	-	5
Head & Neck Research	1	-	-	-	1
H & R Palliative Care	-	5	-	-	5
Diabetes & Id Ward Fund	-	24	-	4	28
Rehab Unit	-	-	-	6	6
Maxillo Facial Surgery Fund	-	1	-	-	1
Special Care Baby Unit	-	203	-	-	203
ITU/Hdu	-	203	-	-	203
Robert Ogden Centre	-	20	-	-	20
H + R Palliative Care	-	20	-	-	20
Cardiology	-	20	-	-	20
<b>Restricted Funds</b>	<b>1,306</b>	<b>656</b>	<b>(865)</b>	<b>10</b>	<b>1,107</b>

**B – Analysis of unrestricted and material designated funds**

<b>Fund</b>	<b>Balance at 1 Apr 2023 £'000</b>	<b>Income £'000</b>	<b>Expenditure £'000</b>	<b>Transfers £'000</b>	<b>Balance at 31 Mar 2024 £'000</b>
South Tees Hospital Charity and Associated Funds	5,526	1,830	(1,577)	(10)	5,769
<b>Unrestricted Funds</b>	<b>5,526</b>	<b>1,830</b>	<b>(1,577)</b>	<b>(10)</b>	<b>5,769</b>
<b>Total Funds</b>	<b>6,832</b>	<b>2,486</b>	<b>(2,442)</b>	<b>-</b>	<b>6,876</b>

£100,000 or above is set as an opening or closing balance threshold for the separate reporting of material designated funds.

Other designated funds relate to assisting patients of services provided by the South Tees Hospitals NHS Foundation Trust for which donors have indicated their non-binding wishes when making their generous gifts.

The general funds included donations where donors have not expressed any preference as to how the funds shall be spent and the unrestricted income accruing to the charity. These funds are applied for any charitable purpose to the benefit of the patients of South Tees Hospitals NHS Foundation Trust at the absolute discretion of the Corporate Trustee.

## 22. Funds over £100,000 for disclosure

Name	Description	2024 £'000	2024 £'000
General Fund	Any charitable purpose relating to the NHS, wholly or mainly for the services provided by South Tees NHS Foundation Trust	1,391	1,113
Staff Lottery Control Account	For the benefit of staff	129	121
Brest Cancer Fund (Surgery)	Development in breast care unit	188	123
Oncology/Radiotherapy/Ward 14	For the benefit of patients and staff	239	279
Rheumatology	For the benefit of patients and staff as well as for training and education of staff and patients	260	234
Endocrinology	To generate donations to help with Diabetes, Endocrinology related education, support courses, conferences and purchase equipment for patients care	165	103
Special Care Baby Unit	For the benefit of patients and staff	459	214
Spinal Injuries	For the benefit of spinal injuries, patients and staff	226	267
Hematology	To support research and facilities for Hematology service	211	184
South Tees Post Graduate Medical Centre	To fund post graduate medical education	150	142
Cardiology	For the benefit of staff and patients	87	132
Hearts and Minds Cardio Appeal	For the development of Cardiovascular Clinical research Facility	34	753
ITU/HDU	For the benefit of staff and patients in Critical Care	261	69
Pediatrics General Fund	For the benefit of staff and patients in Pediatrics	133	53
Cardiothoracic Trust Fund	For the benefit of staff and patients within the cardiothoracic division	161	35

### **23. Capital Commitments**

At the year end the trust has capital commitments of £69,300 in relation to Therapy Chairs that were ordered pre year end but not received or invoiced until post year end.