

REGISTERED COMPANY NUMBER: 03206788 (England and Wales)
REGISTERED CHARITY NUMBER: 1056048

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HEADWAY BASINGSTOKE**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

HEADWAY BASINGSTOKE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

HEADWAY BASINGSTOKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objective of Headway Basingstoke is to support people living with brain injury, their carers and families. We operate in the North Hampshire area from our centre at Headway Place in Basingstoke. Our clients are adults aged 18 and over, with no upper age limit, who have suffered traumatic or acquired brain injury during their adult life. This may have resulted from an accident or from a medical condition.

Headway Basingstoke's activities

We provide specialised community-based rehabilitation, re-enablement and support services for our clients and their carers. This support is delivered through the following services:

- **Active Rehabilitation**
 - o Confidence building following brain injury
 - o Brain Injury and Me programme
 - o Sessions based on Cognitive Rehabilitation Therapy
 - o Occupational Therapy programme
- **Longer-Term Rehabilitation**

To enable clients to develop their skills further, moving them towards improved health and wellbeing, self-management and independence. This pathway also supports clients who are unlikely to return to community living and independence without continued specialist support.
- **Community Re-engagement**

Designed to encourage maximum independence, clients are encouraged to work in peer-to-peer groups to lead and manage social activities such as bowling, knowing that a representative from Headway will be there to assist if necessary.
- **Support for Carers**

We offer information, advice and support to ensure carers and families can increase their knowledge and understanding of brain injury and gain confidence in the rehabilitation process.
- **Support for Professionals**

We can provide information and advice to clinicians and other professionals working in the field of brain injury. We are happy to work with professionals to promote awareness and help rebuild lives after brain injury. We are open to working in partnership to provide services, support and information.

Public benefit

The Trustees have considered Charity Commission guidance on the provision of public benefit. The Trustees believe that Headway Basingstoke provides a public benefit to clients with a brain injury, their carers, their families and the local community through the services provided to clients. In addition, the services benefit public services like the NHS and Adult Social Services, providing support not offered elsewhere. These services add value to current statutory health and social care services and provide value for money.

HEADWAY BASINGSTOKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 marked the culmination of the tenth year since Headway Basingstoke's grant from the Clinical Commissioning Group (CCG), and our service continues to develop and improve, providing life-enhancing programmes for people with brain injuries in our locality.

We started the year with 71 clients and ended with 90. Referrals have come from the hospices and Southampton University Hospital, as well as continued self-referral and via the GP.

Clients benefit in many ways from the start of their journey with us. We have again run several Brain Injury and Me groups, introduction to Brain injury for clients and carers, Fatigue Management groups, as well as continuing with one-to-one Clinical Neuropsychology sessions as required.

Our Horticultural group has been a huge success; it not only improves mental health and wellbeing but has benefits in terms of enhancing dexterity and fine motor functions as well as being fun.

We run a full social programme for clients and their families, including a Coronation Party attended by the Mayor of Basingstoke. This was a huge success and has led to us having more weekend events.

We also hosted an Icelandic delegation who were very keen to see our service and how it runs; they were most impressed with all they saw.

Our recruitment process was successful, and we have two new staff members on the rehabilitation team. We also successfully implemented our staff retention initiative, as well as completing a full and long overdue IT upgrade.

We nominated John Marriage, one of our long-term Trustees and volunteers, for the Headway UK Volunteer of the Year Award, and we are absolutely delighted that he won, which was fully deserved. He was presented with his award at the Headway UK Annual Awards Luncheon at the Landmark Hotel in London in December.

The year ended on a sad note as we lost one of our long-term much-loved members, for whom we held a celebration of life service for her family, with all our staff, Trustees, and clients contributing. Sadly, we also lost one of our founder members too, Steve Pennington, who had been with us for over 20 years until his mother passed away and his family moved him to be nearer to them several years ago.

We are immensely grateful for the generous support of our diverse group of donors, whose contributions have been instrumental in advancing our mission during this period. We extend our heartfelt appreciation to Basingstoke and Deane Borough Council, Penningtons Manches Cooper LLP, Tony and Sheila Brooks from The Four Horseshoes (at Long Sutton), Southern Co-op through the Neighbourly Fund, Basingstoke Cribbage League, PayPal Giving Fund, Microsoft, Facebook, Morrisons - Basingstoke, Aldi - Winklebury Way, and B&Q Basingstoke; with a special mention for the teams from Vida Homeloans and the Halifax Mortgage & Protection Team (London, Basingstoke & Guildford) who volunteered to upgrade our fences, gardens, and porta cabin. Your dedication to our cause has empowered us to continue making a positive impact in our community, and we are truly thankful for your unwavering commitment and generosity.

As we step into 2024, we celebrate a decade of collaboration with the CCG, marking ten years since the inception of our partnership. We remain committed to conducting quarterly reviews, while appreciating their continuous availability for guidance and support whenever needed, fostering a robust and enduring working relationship.

On behalf of the Trustees, I would like to thank all our staff and volunteers who go above and beyond for our clients, and a personal thank you to my fellow Trustees.

Evelyn Vincent, Chair of Trustees

HEADWAY BASINGSTOKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The main source of income for the year is the CCG contract, which provides £267,410 annually. The financial results for the year show a surplus for the year. The unrestricted funds showing on the balance sheet equate to over twelve months' expenditure, and are well in excess of the trigger value stated in the reserves policy below. The Trustees identified several development projects needed to meet the growing need for support amongst people with brain injuries - existing clients and those currently not being reached. To achieve this, Headway Basingstoke will, in addition to its regular fundraising activities, target specific grant-making and fundraising avenues.

Reserves policy

The reserve policy is to maintain funds to meet at least six month's expenses. This is currently £113,000. Free reserves, calculated as unrestricted less unrestricted fixed assets and designated reserve this amounts to £128,724. See note 17 for more details of designated and restricted funds

A Restricted Fund, as recorded in the notes to the accounts, continues to exist, and there have been some capital and revenue expenses during the current year, depreciation on the capitalised assets will be allocated to the fund over useful life of the assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new Trustees

The directors of the company are also charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the Trustees are elected to hold office at Annual General Meetings. One third of the Trustees must retire at each Annual General Meeting, those longest in office retiring first. Those who retire may be re-elected. All new Trustees are recommended to the board by existing Trustees or associates. Two references are written for and a DBS check is carried out. Trustees are invited to attend a board meeting prior to formal appointment and encouraged to spend time with the Operations Manager and Chair to be introduced to the service. The Board aims to have Trustees representing users, carers, volunteers and staff, so that there are a wide range of views involved in the decision making process.

Trustees are provided with the following information:
Companies House Directors and Secretaries Guide
Copy of the latest Annual Report and Business Plan
Copy of the Memorandum and Articles of Association
Copies of policies and procedures
Copies of recent Board minutes
Any other information deemed relevant or appropriate.

Organisational structure

The Board of Trustees consists of at least 3 individuals. Trustees include users' representatives, a volunteer representative and a carer's representative so that there is a wide base of representatives involved in decision making. Decisions are made at Board Meetings by a vote.

Day to day responsibility for the provision of the services rests with the Chair, Operations Manager and Clinical lead.

Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Aside from the financial risks of short term and unsecured contracts, other major concerns involve working with vulnerable adults and lone worker concerns. Each client and workplace undergoes a risk assessment and strategies are put in place to cope with potential identified risks, e.g. what to do if a client has an epileptic fit, is aggressive or leaves the centre during a session.

HEADWAY BASINGSTOKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03206788 (England and Wales)

Registered Charity number
1056048

Registered office
Headway Place
Homefield Way
Basingstoke
Hampshire
RG24 9SP

Trustees
Mrs E Vincent (Chair)
Ms B Cummins
Dr J Marriage
Mrs L Vass
Mrs B Waller

Company Secretary
Mrs L Vass

Operations Manager
Mr D Snyman

Clinical Lead
Ms R Silva

Independent Examiner
Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers
Co-operative Bank Plc
Business Direct
PO Box 250
Skelmersdale

Approved by order of the Board of Trustees on 20/5/2024 and signed on its behalf by:


.....
Mrs E Vincent - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEADWAY BASINGSTOKE**

Independent examiner's report to the trustees of Headway Basingstoke ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 3/6/24

HEADWAY BASINGSTOKE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	275,617	-	275,617	274,397
Charitable activities	5				
Centre Services		11,750	-	11,750	-
Other trading activities	3	3,321	-	3,321	4,014
Investment income	4	9,547	-	9,547	3,150
Total		<u>300,235</u>	<u>-</u>	<u>300,235</u>	<u>281,561</u>
EXPENDITURE ON					
Charitable activities	6				
Centre Services		<u>283,400</u>	<u>12,587</u>	<u>295,987</u>	<u>223,524</u>
NET INCOME/(EXPENDITURE)		16,835	(12,587)	4,248	58,037
RECONCILIATION OF FUNDS					
Total funds brought forward		358,813	26,839	385,652	327,615
TOTAL FUNDS CARRIED FORWARD		<u><u>375,648</u></u>	<u><u>14,252</u></u>	<u><u>389,900</u></u>	<u><u>385,652</u></u>

The notes form part of these financial statements

HEADWAY BASINGSTOKE

BALANCE SHEET 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	13	5,509	7,386
CURRENT ASSETS			
Debtors	14	3,164	25,358
Cash at bank and in hand		393,259	360,010
		<u>396,423</u>	<u>385,368</u>
CREDITORS			
Amounts falling due within one year	15	(12,032)	(7,102)
NET CURRENT ASSETS		<u>384,391</u>	<u>378,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		389,900	385,652
NET ASSETS		<u>389,900</u>	<u>385,652</u>
FUNDS	17		
Unrestricted funds		375,648	358,813
Restricted funds		14,252	26,839
TOTAL FUNDS		<u>389,900</u>	<u>385,652</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 20/5/2024 and were signed on its behalf by:



Mrs E Vincent - Trustee

The notes form part of these financial statements

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

Income from activities to generate funds, such as Headway Place sales, and investment income are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Expenditure on raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with increasing awareness and understanding of brain injuries, activities to reduce incidences of brain injury, provision of information support to people with brain injuries, their families and their carers and assist people with brain injuries to return to community living. Charitable activities include both the direct costs and support costs relating to these activities.
- Support costs include central functions and governance costs and have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company has established a defined contribution pension scheme for employees. Employees who were previously employed by the NHS and have been TUPE'd across remain members of the Defined Benefit Pension Scheme.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	4,795	11,933
Grants	267,410	260,589
Client contributions	3,412	1,875
	<u>275,617</u>	<u>274,397</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
CCG	<u>267,410</u>	<u>260,589</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	2,107	1,018
Headway Place income	1,214	2,996
	<u>3,321</u>	<u>4,014</u>

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	45	19
Bond income	9,502	3,131
	<u>9,547</u>	<u>3,150</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Grants	11,750	-
	<u>11,750</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Basingstoke and Deane Borough Council	11,750	-
	<u>11,750</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Centre Services	189,460	106,527	295,987
	<u>189,460</u>	<u>106,527</u>	<u>295,987</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	130,465	76,226
Travel expenses	1,304	522
Other staff costs	1,694	2,202
Client services	55,440	41,246
Benevolent fund	557	-
	<u>189,460</u>	<u>120,196</u>

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Centre Services	104,763	1,764	106,527
	<u>104,763</u>	<u>1,764</u>	<u>106,527</u>

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.12.23 Centre Services £	31.12.22 Total activities £
Rent	60,978	60,370
Premises costs	15,702	9,529
Insurance	850	123
Utilities	10,104	7,626
Telephone	4,527	6,305
Postage and stationery	2,632	1,018
Computer costs	1,127	5,453
Sundries	1,368	1,154
Legal and professional fees	1,045	916
Equipment repairs and renewals	1,246	3,728
Affiliation	-	155
Depreciation of tangible assets	5,184	5,223
	<u>104,763</u>	<u>101,600</u>

Governance costs

	31.12.23 Centre Services £	31.12.22 Total activities £
Independent examiners fee	<u>1,764</u>	<u>1,728</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	5,184	5,223
Other operating leases	60,978	60,370
Independent examiners fee	<u>1,764</u>	<u>1,728</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year one Trustees (31.12.22: two Trustees) were reimbursed for out of pocket expenses totalling £142 (31.12.22: £217).

Trustees' donations

During the year no Trustees (31.12.22: one) made donations to the charity totalling £Nil (31.12.22: £60).

11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	124,044	73,413
Social security costs	1,119	276
Other pension costs	5,302	2,537
	<u>130,465</u>	<u>76,226</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable	<u>8</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Pension schemes

The contributions to the scheme are independently administered. The defined contribution pension payments are drawn out of unrestricted funds and charged to charitable activities.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	274,397	-	274,397
Other trading activities	4,014	-	4,014
Investment income	3,150	-	3,150
Total	<u>281,561</u>	<u>-</u>	<u>281,561</u>
EXPENDITURE ON			
Charitable activities			
Centre Services	218,672	4,852	223,524
NET INCOME/(EXPENDITURE)	62,889	(4,852)	58,037
RECONCILIATION OF FUNDS			
Total funds brought forward	295,924	31,691	327,615

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	358,813	26,839	385,652

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023	4,107	5,036	8,904	18,047
Additions	-	3,307	-	3,307
At 31 December 2023	4,107	8,343	8,904	21,354
DEPRECIATION				
At 1 January 2023	3,946	3,777	2,938	10,661
Charge for year	161	2,085	2,938	5,184
At 31 December 2023	4,107	5,862	5,876	15,845
NET BOOK VALUE				
At 31 December 2023	-	2,481	3,028	5,509
At 31 December 2022	161	1,259	5,966	7,386

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	-	21,987
Other debtors	3,164	3,371
	3,164	25,358

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Social security and other taxes	2,505	757
Other creditors	1,866	930
Accrued expenses	7,661	5,415
	12,032	7,102

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	2,481	3,028	5,509	7,386
Current assets	385,199	11,224	396,423	385,368
Current liabilities	(12,032)	-	(12,032)	(7,102)
	<u>375,648</u>	<u>14,252</u>	<u>389,900</u>	<u>385,652</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General funds	113,813	17,392	131,205
Benevolent Fund	10,000	(557)	9,443
Headway Building Fund	235,000	-	235,000
	<u>358,813</u>	<u>16,835</u>	<u>375,648</u>
Restricted funds			
Headfirst appeal	26,839	(12,587)	14,252
	<u>26,839</u>	<u>(12,587)</u>	<u>14,252</u>
TOTAL FUNDS	<u>385,652</u>	<u>4,248</u>	<u>389,900</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	300,235	(282,843)	17,392
Benevolent Fund	-	(557)	(557)
	<u>300,235</u>	<u>(283,400)</u>	<u>16,835</u>
Restricted funds			
Headfirst appeal	-	(12,587)	(12,587)
	<u>-</u>	<u>(12,587)</u>	<u>(12,587)</u>
TOTAL FUNDS	<u>300,235</u>	<u>(295,987)</u>	<u>4,248</u>

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General funds	199,319	63,087	(148,593)	113,813
Designated fund	80,000	-	(80,000)	-
Emergency welfare fund	605	(198)	(407)	-
Neuro psychology pilot fund	16,000	-	(16,000)	-
Benevolent Fund	-	-	10,000	10,000
Headway Building Fund	-	-	235,000	235,000
	<u>295,924</u>	<u>62,889</u>	<u>-</u>	<u>358,813</u>
Restricted funds				
Headfirst appeal	31,691	(4,852)	-	26,839
	<u>31,691</u>	<u>(4,852)</u>	<u>-</u>	<u>26,839</u>
TOTAL FUNDS	<u>327,615</u>	<u>58,037</u>	<u>-</u>	<u>385,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	281,561	(218,474)	63,087
Emergency welfare fund	-	(198)	(198)
	<u>281,561</u>	<u>(218,672)</u>	<u>62,889</u>
Restricted funds			
Headfirst appeal	-	(4,852)	(4,852)
	<u>-</u>	<u>(4,852)</u>	<u>(4,852)</u>
TOTAL FUNDS	<u>281,561</u>	<u>(223,524)</u>	<u>58,037</u>

The restricted fund derives from the HEADFIRST appeal to raise £150,000 to equip and adapt the premises specifically for Headway purposes. The balance is the amount remaining unspent from the appeal.

The designated fund represents the wind up costs, should it ever come to it, for the charity, including costs such as rent commitments, redundancies and payments of outstanding creditors.

The emergency welfare fund represents support for clients who became homeless during Covid-19. The fund will be spent on clients in most need providing food and other support where these clients only support is from Headway.

The neuro psychology pilot fund represents support for clients who require neuro support. There is a gap in funding from the acute NHS so the fund has been set up to support clients on a case by case basis.

The benevolent fund represents support for clients who became homeless. The fund will be spent on clients in most need providing food and other support where these clients only support is from Headway.

HEADWAY BASINGSTOKE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

The Headway building fund is fund set aside for a bespoke facility building.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members, none of whom individually have control of the company.