

**ST. MICHAEL'S YOUTH PROJECT**  
**ANNUAL REPPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
**1 Parliament Street**  
**Hull**  
**East Yorkshire**  
**HU1 2AS**

# ST. MICHAEL'S YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Board Of Trustees**

Mr J Fielder  
Mrs S Lightfoot  
Mr A Dorton  
Isobel Scruton

**Charity number**

1055980

**Principal address**

Orchard Park Road  
Hull  
HU6 9BX

**Independent examiner**

Fawley Judge & Easton  
Chartered Certified Accountants  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS

# ST. MICHAEL'S YOUTH PROJECT

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# ST. MICHAEL'S YOUTH PROJECT

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The past year has been a period of change, but also one that has taken us back to our roots. Despite facing numerous challenges, particularly in securing adequate funding, we have seen a notable increase in the participation of children, young people, and families, along with members of the community, in our programmes. Our efforts to address the evolving needs of the young people led to the introduction of new sessions focusing on mental health and wellbeing, as well as enhanced support for the increase of young people presenting with Special Education Needs and/or neurodiversity. Additionally, our commitment to community engagement has intensified in response to the cost-of-living crisis and fuel and food poverty, along with the continued fall out of the pandemic that has not gone away.

We have continued to build new partnerships while continuing to work closely with existing ones, reinforcing the value of collaborative efforts and the need to work together for future sustainability. Rachael Garland joined St. Michael's Church as the new Vicar, and this has helped to re-establish links and partnership with the church, and we look forward to working together in the future.

Securing sufficient funding has been a persistent challenge throughout the year. We have continued to receive support through commissioning and existing grants, which has ensured our core services could continue. Despite our best efforts in grant applications and fundraising, the financial constraints have impacted our ability to expand our services and reach as much as we would have liked to meet the need.

However, we are pleased to say that we secured funding through the Rank Foundation to provide a leadership development opportunity. This crucial support has enabled us to employ an additional full-time staff member, significantly bolstering our team's capacity to deliver services, and support our Project Lead in identifying and applying for funding.

The wider financial picture affects us, as well as many other voluntary sector organisations. The national living wage has increased, along with utilities, insurances and other overheads. These have all impacted on our budget and contributed to our raised expenditure. Nonetheless, we remain committed to finding innovative solutions to these challenges and reassess our financial strategies to continue providing valuable services for children, young people, and families.

There has been a significant increase in the number of young people participating in our activities. This rise is a testament to the relevance and quality of our provision, which is designed to meet the diverse interests and ever-changing needs. We work closely with young people and families in giving them a voice to influence the direction of our work and to ensure what we provide remains relevant and is done 'with' people not 'to' them.

We have observed a growing number of young people struggling with mental health issues. The pressures of modern life, including academic stress, social media influence, and the ongoing economic challenges, have contributed to increased levels of anxiety, depression, and emotional distress among young people. This trend has underscored the urgent need for targeted mental health support within our programmes, but this places greater strain on our capacity and demonstrates the need for increased support from external agencies, which are

# ST. MICHAEL'S YOUTH PROJECT

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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In response, we have introduced new sessions specifically designed to address these challenges. These sessions aim to provide young people with the tools they need to manage their mental health effectively. By creating a supportive environment where participants can openly discuss their feelings and learn coping strategies, we are working to ensure that our young people have the resources they need to navigate these difficult times.

These sessions have been well-received and have had a positive impact on the participants, helping them navigate the challenges of adolescence with better tools and understanding.

We have noticed a significant rise in the number of young people attending our programmes who are presenting with neurodiverse traits, including conditions such as autism, ADHD, and dyslexia. This increase highlights the diverse range of needs within our community and underscores the importance of creating an inclusive environment where every young person can feel supported and understood.

To better meet these needs, our staff have engaged in awareness training, and worked with individuals, families, and specialist organisations to deepen their understanding of neurodiversity. This has equipped our team with the skills and knowledge to create an inclusive environment. This learning has enabled us to tailor our sessions more effectively, ensuring that all participants can thrive, regardless of their individual challenges or learning styles.

Our core sessions have continued providing after school and holiday provision for children and young people aged 5-19 years old and their families. Providing a safe space for them to build relationships, learn new skills, and have fun! We specialise in delivering activities in the outdoors, with mountain biking, walking, along with residential experiences. The highlight of our outdoor programme this year was a residential trip to Wales, where young people had the opportunity to climb Tryfan mountain. This trip not only provided a memorable adventure but also fostered teamwork, resilience, and a love for nature.

We continued to have a small but tight knit team, with a strong work ethic for providing the best we can for the community and supporting young people in accessing greater opportunities for them to feel happier, and a sense of purpose and worth. Our dedicated team has delivered sessions and activities 50 weeks of the year, from 9.00am to 8.00pm daily, with over 1000 attendees.

Our work within the wider community has intensified in response to the ongoing cost of living crisis and issues of fuel and food poverty. Orchard Park has continued to be identified as having the highest number of holds in fuel poverty of any neighbourhood in the UK, putting immense strain on families and the community. In response, we have increased our efforts to provide support and resources to those in need, these have been through our weekly foodbank, lunch clubs, drop-ins, and targeted sessions. We have worked closely with Fareshare Hull & Humber and Hull for Heroes, alongside receiving weekly surplus donations from Aldi in Cottingham (through the Neighbourly Surplus Scheme). These relationships and support have been critical in us being able to attempt to meet the consistent need.

Building and nurturing partnerships has been a cornerstone of our success this year. We have developed new partnerships while continuing to work closely with our existing partners. These connections are invaluable, allowing us to support each other and amplify our impact within the community. We do not work in isolation and recognise that these collaborative and trusted relationships are key to sustainability as a project.

We would like to thank our supporters, partners, staff – who always go above and beyond, and most importantly, the young people who inspire us every day.

# ST. MICHAEL'S YOUTH PROJECT

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Financial review

The charity receives income from grants, donations and its various activities. During 2023 the gross income amounted to £245,360 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £596,845. The trustees report a net outgoing resource of £351,485 for the year compared to a net outgoing resource of £1,873 in 2022.

Our Funds amount to a total of £267,077 of which £119,566 is held for specific restricted purposes.

### Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Fielder

Mrs S Lightfoot

Mr D White

(Resigned 31 May 2023)

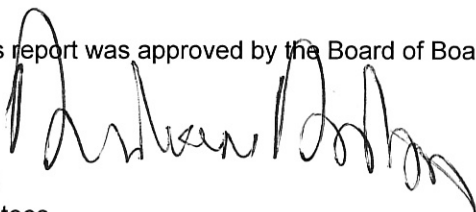
Mr A Dorton

Isobel Scruton

### Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



**Mr A Dorton**

Chair of Trustees

Dated: 3 September 2024

# ST. MICHAEL'S YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

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I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley

**Fawley Judge & Easton**

**Chartered Certified Accountants**

1 Parliament Street

Hull

East Yorkshire

HU1 2AS

Dated: 3 September 2024

# T. MICHAEL'S YOUTH PROJECT

## TATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

OR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total Unrestricted funds general 2023 £	Restricted funds 2022 £	Total
<b>Income from:</b>							
Donations and legacies	3	35,336	163,931	34,084	233,351	42,313	206,879
Charitable activities	4	7,973	-	-	7,973	-	3,700
Investments	5	4,036	-	-	4,036	-	1,105
<b>Total income</b>		47,345	163,931	34,084	245,360	42,313	211,684
<b>Expenditure on:</b>							
Charitable activities	6	383,103	183,941	29,801	596,845	41,716	213,557
<b>Net (outgoing)/incoming resources before transfers</b>		(335,758)	(20,010)	4,283	(351,485)	597	(1,873)
<b>Net (outgoing)/incoming resources before transfers</b>		(335,758)	(20,010)	4,283	(351,485)	597	(1,873)
Gross transfers between funds		(20,010)	20,010	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(355,768)	-	4,283	(351,485)	597	(1,873)
and balances at 1 January 2023		503,279	-	115,283	618,562	114,686	620,435
<b>and balances at 31 December 2023</b>		147,511	-	119,566	267,077	115,283	618,562

The statement of financial activities includes all gains and losses recognised in the year.



**J. T. MICHAEL'S YOUTH PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**OR THE YEAR ENDED 31 DECEMBER 2023**

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST. MICHAEL'S YOUTH PROJECT

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		15,700		381,100
<b>Current assets</b>					
Debtors	15	21,153		20,998	
Cash at bank and in hand		245,712		234,324	
		<u>266,865</u>		<u>255,322</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(15,488)</u>		<u>(17,860)</u>	
Net current assets			251,377		237,462
<b>Total assets less current liabilities</b>			<u>267,077</u>		<u>618,562</u>
<b>Income funds</b>					
Restricted funds			119,566		115,283
Unrestricted funds - general			147,511		503,279
			<u>267,077</u>		<u>618,562</u>

The financial statements were approved by the Board Of Trustees on 3 September 2024

Mr A Dorton

Chair of Trustees

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

St Michael's Youth Project is a registered charity in England and Wales

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# **J.T. MICHAEL'S YOUTH PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) OR THE YEAR ENDED 31 DECEMBER 2023**

### **Income from donations and legacies**

	Unrestricted funds		Unrestricted funds		Restricted funds		Unrestricted funds		Restricted funds		Total	
	general	Designated	general	Designated	general	Designated	general	Designated	general	Designated	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	35,336	163,931	34,084	233,351	164,566	-	42,313	206,879				

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Core</b>		
Recharges/Sales	2,620	-
Room Hire	2,420	2,300
Other income	2,933	1,400
	<u>7,973</u>	<u>3,700</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Handelsbanken/CCLA	<u>4,036</u>	<u>1,105</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Aspects of Project 2023 £	Aspects of Project 2022 £
Staff costs	174,109	144,748
Depreciation and impairment	3,900	-
Equipment	12,126	3,581
Childrens and Young People' s Activities	8,938	12,516
Education Support	1,761	-
SMYP Youthwork Training	1,381	5,593
Other projects including Bicycle library	1,021	861
Minibus running costs	6,010	9,197
Premises costs	18,295	24,142
Refreshments and sundry	1,936	1,857
	<u>229,477</u>	<u>202,495</u>
Donations (see note 7)	361,500	-
Share of support costs (see note 8)	4,518	9,802
Share of governance costs (see note 8)	1,350	1,260
	<u>596,845</u>	<u>213,557</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	383,103	171,841
Unrestricted funds - desiganted	183,941	-
Restricted funds	29,801	41,716
	<u>596,845</u>	<u>213,557</u>

### 7 Donations payable

	Aspects of Project 2023 £	2022 £
Donation to institutions:		
Pinewood Trust	361,500	-
	<u>361,500</u>	<u>-</u>

-



# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Travel expenses	1,037	2,075
Telephone, copier and computer costs	1,552	2,687
	-	107
Recruitment and training	1,162	198
Hull CVS	768	752
Music Licence and sundries	942	1,361
Support costs	-	2,622
Governance costs	1,350	1,260
	<u>6,811</u>	<u>11,062</u>
<b>Analysed between:</b>		
Core	<u>6,811</u>	<u>11,062</u>

### 9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>3,900</u>	<u>-</u>

### 10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>8</u>	<u>9</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	169,430	141,187
Other pension costs	<u>4,679</u>	<u>3,561</u>
	<u>174,109</u>	<u>144,748</u>

There were no employees whose annual remuneration was more than £60,000.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2023	361,600	43,831	405,431
Disposals	(361,500)	-	(361,500)
At 31 December 2023	100	43,831	43,931
<b>Depreciation and impairment</b>			
At 1 January 2023	-	24,331	24,331
Depreciation charged in the year	-	3,900	3,900
At 31 December 2023	-	28,231	28,231
<b>Carrying amount</b>			
At 31 December 2023	100	15,600	15,700
At 31 December 2022	361,600	19,500	381,100

### 14 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2023 £	2022 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
Assets donated by DIY SOS Big Build	-	361,500

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963
Lawn Mower	4,200
Topper	4,000

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	155	360
Other debtors	20,998	20,638
	<u>21,153</u>	<u>20,998</u>

### 16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		2,312	6,639
Deferred income	17	11,957	10,000
Accruals and deferred income		1,219	1,221
		<u>15,488</u>	<u>17,860</u>

### 17 Deferred income

	2023 £	2022 £
Other deferred income	11,957	10,000
	<u>11,957</u>	<u>10,000</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	11,957	10,000
	<u>11,957</u>	<u>10,000</u>
Movements in the year:		
Deferred income at 1 January 2023	10,000	-
Released from previous periods	(10,000)	-
Resources deferred in the year	11,957	10,000
	<u>11,957</u>	<u>10,000</u>
Deferred income at 31 December 2023	11,957	10,000
	<u>11,957</u>	<u>10,000</u>

### 18 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,679	3,561
	<u>4,679</u>	<u>3,561</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	15,700	-	15,700
Current assets/(liabilities)	131,811	119,566	251,377
	<u>147,511</u>	<u>119,566</u>	<u>267,077</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	381,100	-	381,100
Current assets/(liabilities)	122,179	115,283	237,462
	<u>503,279</u>	<u>115,283</u>	<u>618,562</u>

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2023 £	2022 £
K2G Consulting Limited	-	2,400

During the year St Michaels Youth Project paid £2,400 to K2G Consulting Limited a company owned by Mr J Fielder for professional services. Mr J Fielder is a trustee.

St Michaels Youth Project paid Pinewood Trust £200 for venue hire during the year. Pinewood Trust is controlled by Jo Lorenz the project lead of St Michaels Youth Project.

# **ST. MICHAEL'S YOUTH PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **21 DIY SOS Big Build**

During 2021 - SMYP was chosen as the project to feature as part of the DIY SOS Big Build. BBC CiN have been a funder of SMYP since 1993. Working in partnership with the Pinewood Trust. A purpose built outdoor learning and adventure activity centre was built with the value of the fixed and capital assets created/donated added to the SMYP balance sheet as the receiving charity - hence the donation reference note of "Pinewood Trust". During 2022 - SMYP Trustees have been working with Pinewood Trustees regarding the future development and use of the site under a joint partnership agreement. From this, a decision was taken to transfer the value of the donated assets to the Pinewood Trust for them to manage. The donation can be seen in note 3 under the 2021 year.