

Charity Registration No. 1055980

**ST. MICHAEL'S YOUTH PROJECT**  
**ANNUAL REPPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
**1 Parliament Street**  
**Hull**  
**East Yorkshire**  
**HU1 2AS**

# ST. MICHAEL'S YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Board Of Trustees</b>	Mr J Fielder Mrs S Lightfoot Mr D White Mr A Dorton	(Appointed 27 January 2022)
	Isobel Scruton	
<b>Charity number</b>	1055980	
<b>Principal address</b>	Orchard Park Road Hull HU6 9BX	
<b>Independent examiner</b>	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	

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# ST. MICHAEL'S YOUTH PROJECT

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# ST. MICHAEL'S YOUTH PROJECT

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The year of 2022 has been a year of ongoing challenges, but also partnerships, collaborations and celebrations. Following the Covid Crisis our work has continued to grow through the additional provision we put in place and wider groups of the community accessing our services.

As a project we have continued to provide support for the community and young people of Orchard Park and North Hull. Our programme returned to full activity delivery of 5 days a week - for 50 weeks of the year, with a full summer programme - including the return of our residential to Wales, which many young people aspire to take part in. Our attendances have grown with most sessions being up to full capacity, and new faces too. It has been a strange time, with young people returning to our regular provision - some unrecognisable to us, growing taller, deeper voices, children now teens, and a period of time that we felt we had lost with them.

We have seen the impact that Covid has had and the long-standing issues that the community now face. During this period, the area has been identified as having the highest number of households in fuel poverty of any neighbourhood in the UK. We have continued to provide critical support through our weekly food bank, which has been more in need than ever, as well as food deliveries and emergency provision in and around the local community as well as city-wide. This has been possible by our continued strong working relationships with Fareshare Hull and Humber, Hull for Heroes, and local supermarkets (through the Neighbourly Surplus Scheme) to aid the increased capacity and reach.

Although circumstances have been difficult, there has been many moments to smile about, as we have been working face-to-face with children, young people, and families again. Seeing them attending our sessions and participating in activities, and the simplicity of being able to be together has meant so much. We have retained a focus on healthy eating, and healthy lifestyles remained to address the health inequalities which adversely affect the wider community. Our Eating Table cooking session (which was one of our first sessions to open again following lockdown) has continued to grow, and its popularity has resulted in a focussed group of young people participating in the Community Food Champions programme, funded by UK Youth, in which they aim to make a difference in their community, and a positive change around food provision in local shops. This has had a great impact on the young people and their recognition of their own voice and influence.

# **ST. MICHAEL'S YOUTH PROJECT**

## **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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We have made great use of the outdoor activity centre 'Pinewood', which was built by Children in Need DIY SOS in September 2021, through delivering activities on a weekly basis as a part of our core programme. This has provided many young people, of diverse needs and abilities, the opportunity to experience the outdoors, and take positive risks in a safe environment; in addition to making new friends and building relationships. We have been able to extend our other sessions into this location for example, outdoor cooking for our Eating Table session, family fun days as a part of our Messy Play, and seasonal themed events. The close proximity of the Pinewood site to our youth centre, but the seemingly remoteness in the countryside, enabled us to use our minibuses to transport larger groups.

The circumstances of Covid are in providing the catalyst to increase sharing of provisions, and this has endured throughout the rest of 2022. These practices have forged and embedded the relationships that we hold with our partners. We do not work in isolation and recognise that these collaboration and trusted relationships are key to sustainability as a project.

We have continued to have a small but tight knit team, with a strong work ethic for providing the best we can for the community and supporting young people in accessing greater opportunities for them to feel happier, and a sense of purpose and worth.

### **Financial review**

The charity receives income from grants, donations and its various activities. During 2022 the gross income amounted to £211,684 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £213,557. The trustees report a net outgoing resource of £1,873 for the year compared to a net incoming resource of £35,324 in 2021.

Our Funds amount to a total of £257,062 of which £115,283 is held for specific restricted purposes.

### **Risk**

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# ST. MICHAEL'S YOUTH PROJECT

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, governance and management**

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

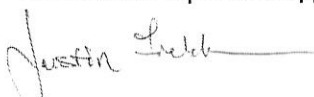
The board of trustees who served during the year and up to the date of signature of the financial statements were:

Rev David Walker	(Resigned 1 May 2022)
Mr J Fielder	
Mrs S Lightfoot	
Mr D White	
Mrs B Luciola	(Resigned 1 June 2022)
Mr A Dorton	(Appointed 27 January 2022)
Isobel Scruton	

### **Independent Examiner**

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



**Mr J Fielder**  
Chair of Trustees  
Dated: 8 September 2023

# ST. MICHAEL'S YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

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I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley  
**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS

Dated: 8 September 2023

# ST. MICHAEL'S YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	164,566	42,313	206,879	484,469	103,599	588,068
Charitable activities	4	3,700	-	3,700	2,013	-	2,013
Investments	5	1,105	-	1,105	64	-	64
<b>Total income</b>		<u>169,371</u>	<u>42,313</u>	<u>211,684</u>	<u>486,546</u>	<u>103,599</u>	<u>590,145</u>
<b>Expenditure on:</b>							
Charitable activities	6	<u>171,841</u>	<u>41,716</u>	<u>213,557</u>	<u>108,212</u>	<u>85,109</u>	<u>193,321</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,470)	597	(1,873)	378,334	18,490	396,824
Fund balances at 1 January 2022		<u>505,749</u>	<u>114,686</u>	<u>620,435</u>	<u>127,415</u>	<u>96,197</u>	<u>223,612</u>
<b>Fund balances at 31 December 2022</b>		<u><u>503,279</u></u>	<u><u>115,283</u></u>	<u><u>618,562</u></u>	<u><u>505,749</u></u>	<u><u>114,687</u></u>	<u><u>620,436</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



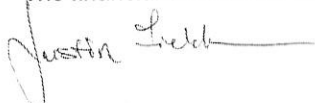
# ST. MICHAEL'S YOUTH PROJECT

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		381,100		361,500
<b>Current assets</b>					
Debtors	13	20,998		23,645	
Cash at bank and in hand		234,324		235,904	
		<u>255,322</u>		<u>259,549</u>	
<b>Creditors: amounts falling due within one year</b>	14	(17,860)		(613)	
Net current assets			237,462		258,936
<b>Total assets less current liabilities</b>			<u>618,562</u>		<u>620,436</u>
<b>Income funds</b>					
Restricted funds	16		115,283		114,687
Unrestricted funds			503,279		505,749
			<u>618,562</u>		<u>620,436</u>

The financial statements were approved by the Board Of Trustees on 8 September 2023



Mr J Fielder  
Chair of Trustees

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

St Michael's Youth Project is a registered charity in England and Wales

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	164,566	42,313	206,879	484,469	103,599	588,068
<b>Donations and gifts</b>						
Kingston upon Hull City Council	81,176	-	81,176	81,178	-	81,178
BBC Children in Need	-	21,247	21,247	-	30,581	30,581
The Rank Foundation	-	14,364	14,364	-	50,595	50,595
Charities Trust	42,000	-	42,000	-	-	-
Greenway Academy	2,040	-	2,040	2,324	-	2,324
Pinewood Trust	-	-	-	361,500	-	361,500
Other	39,350	6,702	46,052	39,467	22,423	61,890
	164,566	42,313	206,879	484,469	103,599	588,068

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 4 Charitable activities

	Project income 2022 £	Project income 2021 £
Room Hire	2,300	1,480
Other income	1,400	533
	<u>3,700</u>	<u>2,013</u>

### 5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Barclays Bank plc	<u>1,105</u>	<u>64</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	Aspects of Project 2022 £	Aspects of Project 2021 £
Staff costs	144,748	135,362
Equipment	3,581	571
Childrens and Young People' s Activities	12,516	15,332
SMYP Youthwork Training	5,593	5,613
Other projects including Bicycle library	861	1,542
Minibus running costs	9,197	8,762
Premises costs	24,142	13,802
Refreshments and sundry	1,857	5,136
	<u>202,495</u>	<u>186,120</u>
Share of support costs (see note 7)	9,802	5,941
Share of governance costs (see note 7)	1,260	1,260
	<u>213,557</u>	<u>193,321</u>
<b>Analysis by fund</b>		
Unrestricted funds	171,841	108,212
Restricted funds	41,716	85,109
	<u>213,557</u>	<u>193,321</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Travel expenses	2,075	-	2,075	452	-	452
Telephone, copier and computers costs	2,687	-	2,687	2,092	-	2,092
Bank Charges	107	-	107	173	-	173
Recruitment and training	198	-	198	311	-	311
Room Hire	-	-	-	750	-	750
Hull CVS	752	-	752	759	-	759
Food bank	-	-	-	230	-	230
Music Licence and sundries	1,361	-	1,361	1,174	-	1,174
Support costs heading 10	2,622	-	2,622	-	-	-
Independent Examiner fees	-	1,260	1,260	-	1,260	1,260
	<u>9,802</u>	<u>1,260</u>	<u>11,062</u>	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>
Analysed between Charitable activities	<u>9,802</u>	<u>1,260</u>	<u>11,062</u>	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>

### 8 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>10</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	141,187	131,582
Other pension costs	3,561	3,780
	<u>144,748</u>	<u>135,362</u>

There were no employees whose annual remuneration was more than £60,000.



# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	361,500	24,331	385,831
Additions	100	19,500	19,600
	<u>361,600</u>	<u>43,831</u>	<u>405,431</u>
At 31 December 2022	361,600	43,831	405,431
<b>Depreciation and impairment</b>			
At 1 January 2022	-	24,331	24,331
	<u>-</u>	<u>24,331</u>	<u>24,331</u>
At 31 December 2022	-	24,331	24,331
<b>Carrying amount</b>			
At 31 December 2022	<u>361,600</u>	<u>19,500</u>	<u>381,100</u>
At 31 December 2021	<u>361,500</u>	<u>-</u>	<u>361,500</u>

#### 12 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2022 £	2021 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
Assets donated by DIY SOS Big Build	361,500	-

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963	11,963
Lawn Mower	4,200	4,200
Topper	4,000	4,000

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	360	-
Other debtors	20,638	20,638
Prepayments and accrued income	-	3,007
	<u>20,998</u>	<u>23,645</u>

### 14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		6,639	(3,934)
Deferred income	15	10,000	-
Trade creditors		-	3,328
Accruals and deferred income		1,221	1,219
		<u>17,860</u>	<u>613</u>

### 15 Deferred income

	2022	2021
	£	£
Other deferred income	10,000	-

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	10,000	-
Movements in the year:		
Deferred income at 1 January 2022	-	-
Resources deferred in the year	10,000	-
Deferred income at 31 December 2022	<u>10,000</u>	<u>-</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
The Rank Foundation(Apprentice)	6,171	-	-	6,171	-	(6,171)	-
The Rank Foundation	-	49,409	(48,328)	1,081	14,864	(8,591)	7,354
Street Games U K	-	-	-	-	300	-	300
Headstart	79,707	23,609	(27,015)	76,301	5,902	(67)	82,136
BBC Children in Need	10,319	30,581	(9,766)	31,133	21,247	(26,887)	25,493
	<u>96,197</u>	<u>103,599</u>	<u>(85,109)</u>	<u>114,686</u>	<u>42,313</u>	<u>(41,716)</u>	<u>115,283</u>

# ST. MICHAEL'S YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Analysis of net assets between funds

	Unrestricted Fund 2022 £	Restricted funds 2022 £	Total Unrestricted 2022 £	Unrestricted Fund 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	381,100	-	381,100	361,500	-	361,500
Current assets/(liabilities)	122,179	115,283	237,462	258,936	-	258,936
	<u>503,279</u>	<u>115,283</u>	<u>618,562</u>	<u>620,436</u>	<u>-</u>	<u>620,436</u>

### 18 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2022 £	2021 £
K2G Consulting Limited	<u>2,400</u>	<u>-</u>

During the year St Michaels Youth Project paid £2,400 to K2G Consulting Limited a company owned by Mr J Fielder for professional services. Mr J Fielder is a trustee.

St Michaels Youth Project paid Pinewood Trust £200 for venue hire during the year. Pinewood Trust is controlled by Jo Lorenz and Matt Rogers the project lead and outdoor lead respectively of St Michaels Youth Project.

### 19 DIY SOS Big Build

During 2021 - SMYP was chosen as the project to feature as part of the DIY SOS Big Build. BBC CiN have been a funder of SMYP since 1993. Working in partnership with the Pinewood Trust. A purpose built outdoor learning and adventure activity centre was built with the value of the fixed and capital assets created/donated added to the SMYP balance sheet as the receiving charity - hence the donation reference note of "Pinewood Trust". During 2022 - SMYP Trustees have been working with Pinewood Trustees regarding the future development and use of the site under a joint partnership agreement. From this, a decision was taken to transfer the value of the donated assets to the Pinewood Trust for them to manage. The donation can be seen in note 3 under the 2021 year.