

ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees General Committee

Rev David Walker
Mr J Fielder
Mrs S Lightfoot
Mr D White
Mrs B Luciola

Charity number

1055980

Principal address

Orchard Park Road
Hull
HU6 9BX

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
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Hull
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ST. MICHAEL'S YOUTH PROJECT

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ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The trustees general committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year of 2020 has been a challenging one for many, because of the Covid 19 Pandemic. However, as a project we remained open from the start of lockdown, providing support for the community and young people of Orchard Park and North Hull through a daily food bank, delivered in our youth centre car park, and food deliveries and emergency provision in and around the local community and city-wide. To continue to be able to offer an important 'safe space' to young people, our food bank operated at the same normal sessions for young people. Therefore, if any young person was in need or required access to our services, staff were visible and present within the community at a time known to them.

Our youth provision switched to an online and remote delivery model, and our focus on healthy eating and healthy lifestyles remained to address the health inequalities which adversely affect the wider community. We provided young people with ingredients, delivered to their homes, for them continue to participate in our Eating Table session and share their 'creations' via our social media. This became very popular and led to families cooking together at home. This has been alongside remote and online activities via Zoom and Outreach on the local streets and parks, the delivery of craft and activity packs and resources to the young people's homes, and 'garden gate chats'. We recognised that many young people's emotional wellbeing was affected in addition to their physical health, with feelings of isolation and anxiety due to lockdown. We have received emergency funds during this time from The Rank Foundation, Children in Need, CAF, The Smile Foundation, Martin Lewis, Groundworks and Neighbourly, to enable us to deliver additional emergency response for young people and their families, and the wider community; in addition to our core funding which has been used to remain connected with some of the most vulnerable and hardest to reach young people.

Not being able to do face-to-face work with young people is completely alien to us and something we never imagined. We have needed to look at ways of adapting our delivery using online methods. There are challenges with contacting young people online, first and foremost from a safeguarding point of view but also the limited connectivity they have to the internet. Despite these challenges, we have continued to engage with over 100 young people and their families.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We became one of the largest crisis hubs in the city and, in addition to our food bank, we became a conduit to supply 750 sheltered homes with food provision through collection of supplies from Fareshare, and delivery using our project minibuses.

A local potato shortage led to us working with close connections and buying directly from a farm. Providing over 24 metric tonnes of potatoes that were used by ourselves and distributed to other food banks. This was a catalyst to increased sharing of provisions.

With support through Cycling UK, our Bike Library has remained open to provide 1-1 emergency support to Keyworkers to enable them to travel safely and support with any bike maintenance issues. Across the 2020 period we have provided 250 bike maintenance sessions, including a Coast-to-Coast pop-up maintenance session with Fareshare in Liverpool, Manchester and Leeds. Enabling training and support to keyworkers across the country.

Our existing links and strong trusted relationships with our partners, such as Tigers Trust, enabled us to quickly identify weaknesses and offer solutions. We developed new partnerships with Hull for Heroes, M&S and the NHS. We have worked closely with our partners to ensure we have been able to help meet the needs of the community, and to be to respond to the ever-changing circumstances, often on a daily basis.

We have supplied over 40,000 food parcels and supported over 500 households rely on our provision.

We continue to deliver accredited youth-work training courses up to level 3. This provision moved online via Zoom and has continued to support 8 adult learners.

The Chair of Trustees has been involved throughout the year receiving youth work reports from the project leader, promoting high standards of professional practice and ensuring financial probity.

Financial review

The charity receives income from grants, donations and its various activities. During 2020 the income amounted to £220,456 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £173,836. The trustees report a net incoming resource of £46,620 for the year compared to a net incoming resource of £7,078 in 2019.

Our Funds amount to a total of £223,612 of which £96,197 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees general committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees general committee has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The trustees general committee who served during the year and up to the date of signature of the financial statements were:

Rev David Walker

Mr J Fielder

Mrs S Lightfoot

Mr D White

Mrs B Luciola

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Trustees General Committee.



Mr J Fielder

Chair of Trustees

Dated: 19 October 2021

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES GENERAL COMMITTEE OF ST. MICHAEL'S YOUTH PROJECT

I report to the trustees general committee on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees general committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Leathley
Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 19 October 2021

ST. MICHAEL'S YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	131,687	83,496	215,183	108,431	90,788	199,219
Charitable activities	4	4,992	-	4,992	9,561	-	9,561
Investments	5	281	-	281	501	-	501
Total income		136,960	83,496	220,456	118,493	90,788	209,281
Expenditure on:							
Charitable activities	6	108,734	65,102	173,836	130,338	71,865	202,203
Net incoming resources before transfers		28,226	18,394	46,620	(11,845)	18,923	7,078
Gross transfers between funds		30,124	(30,124)	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		58,350	(11,730)	46,620	(11,845)	18,923	7,078
Fund balances at 1 January 2020		69,065	107,927	176,992	80,910	89,004	169,914
Fund balances at 31 December 2020		127,415	96,197	223,612	69,065	107,927	176,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	11	23,977		3,473	
Cash at bank and in hand		206,436		179,398	
		<u>230,413</u>		<u>182,871</u>	
Creditors: amounts falling due within one year	12	(6,801)		(5,879)	
Net current assets			223,612		176,992
			<u>223,612</u>		<u>176,992</u>
Income funds					
Restricted funds	13		96,197		107,927
<u>Unrestricted funds</u>					
Designated funds		189,928		74,697	
General unrestricted funds		(62,513)		(5,632)	
		<u>127,415</u>		<u>69,065</u>	
			223,612		176,992
			<u>223,612</u>		<u>176,992</u>

The financial statements were approved by the Trustees General Committee on 19 October 2021



Mr J Fielder
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees general committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees general committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees general committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees general committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	131,687	83,496	215,183	108,431	90,788	199,219
Donations and gifts						
Kingston upon Hull City Council	81,033	5,240	86,273	93,246	-	93,246
BBC Children in Need	-	2,784	2,784	-	51,537	51,537
The Rank Foundation	20,000	13,980	33,980	-	9,397	9,397
Sport England	-	-	-	9,180	-	9,180
Greenway Academy	-	1,074	1,074	1,987	1,074	3,061
National Foundation for Music	-	-	-	-	2,688	2,688
Hessle Road Network	-	23,609	23,609	-	24,342	24,342
Other	30,654	36,809	67,463	4,018	1,750	5,768
	131,687	83,496	215,183	108,431	90,788	199,219

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies (Continued)

4 Charitable activities

	Project income 2020 £	Project income 2019 £
Recharges/Sales	465	7,311
Room Hire	4,050	2,250
Other income	477	-
	<u>4,992</u>	<u>9,561</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
CCLA Investment Management Limited	281	341
Barclays Bank plc	-	160
	<u>281</u>	<u>501</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Aspects of Project 2020 £	Aspects of Project 2019 £
Staff costs	115,358	126,638
Equipment	2,971	4,341
Childrens and Young People' s Activities	16,863	9,957
SMYP Youthwork Training	3,025	3,009
Other projects including Bicycle library	1,778	(548)
Minibus running costs	7,118	7,543
Premises costs	16,295	26,128
Refreshments and sundry	3,404	1,807
Sport England Training Activities	-	8,640
	<u>166,812</u>	<u>187,515</u>
Share of support costs (see note 7)	5,944	13,608
Share of governance costs (see note 7)	1,080	1,080
	<u>173,836</u>	<u>202,203</u>
Analysis by fund		
Unrestricted funds	108,734	130,338
Restricted funds	65,102	71,865
	<u>173,836</u>	<u>202,203</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Travel expenses	874	-	874	1,296	-	1,296
Telephone, copier and computers costs	2,424	-	2,424	2,511	-	2,511
Bank Charges	158	-	158	2	-	2
Recruitment and training	313	-	313	1,766	-	1,766
Bookkeeping and accounts	180	-	180	1,250	-	1,250
Room Hire	750	-	750	1,500	-	1,500
Hull CVS	803	-	803	1,161	-	1,161
Food bank	-	-	-	721	-	721
Music Licence and sundries	442	-	442	3,401	-	3,401
Independent Examiner fees	-	1,080	1,080	-	1,080	1,080
	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>	<u>13,608</u>	<u>1,080</u>	<u>14,688</u>
Analysed between Charitable activities	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>	<u>13,608</u>	<u>1,080</u>	<u>14,688</u>

8 Trustees General Committee

None of the trustees general committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	10	10

Employment costs

	2020 £	2019 £
Wages and salaries	104,938	121,572
Social security costs	8,191	2,971
Other pension costs	2,229	2,095
	<u>115,358</u>	<u>126,638</u>

10 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2020 £	2019 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
All Terrain vehicle	-	11,963
Lawn Mower	-	4,200

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963	-
Lawn Mower	4,200	-
Topper	4,000	-

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	332	466
Other debtors	20,638	-
Prepayments and accrued income	3,007	3,007
	<u>23,977</u>	<u>3,473</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,253	2,252
Trade creditors	3,328	2,407
Accruals and deferred income	1,220	1,220
	<u>6,801</u>	<u>5,879</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Movement in funds		Balance at 1 January 2020 £	Movement in funds		Transfers £	Balance at 31 December 2020 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
The Rank Foundation(Apprentice)	5,073	9,397	(9,785)	4,685	34,480	(32,994)	-	6,171
Street Games U K	10,594	-	(1,500)	9,094	1,985	(11,079)	-	-
Adult Education	13,751	-	-	13,751	-	-	(13,751)	-
Bicycle Library	7,213	1,000	2,792	11,005	-	-	(11,005)	-
National Foundation for Music	13,411	3,762	(11,303)	5,870	-	-	(5,870)	-
Headstart	32,345	24,343	(355)	56,333	23,609	(235)	-	79,707
BBC Children in Need	5,757	51,537	(49,603)	7,691	23,422	(20,794)	-	10,319
Bicycle Revival	860	750	(2,112)	(502)	-	-	502	-
	89,004	90,789	(71,866)	107,927	83,496	(65,102)	(30,124)	96,197

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

	Unrestricted Fund 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted Fund 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	127,415	96,197	223,612	69,065	107,927	176,992
	<u>127,415</u>	<u>96,197</u>	<u>223,612</u>	<u>69,065</u>	<u>107,927</u>	<u>176,992</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).