

ST MICHAELS YOUTH PROJECT

England & Wales · Charity number 1055980

Details

Status Registered

Legal form Other

Registered 1996-06-12

Register [View on the Charity Commission register](#)

Contact

Address St Michaels Youth Project
Orchard Park Road
Hull
HU6 9BX

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Activities

Objects: The objects of the St. Michael's Youth Project are to educate and assist young persons in the area of Hull and East Riding primarily in North Hull and Orchard Park through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Activities: St Michael's Youth Project exists to assist and educate young persons in the area of North Hull and Orchard Park through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** NORTH HULL AND ORCHARD PARK
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£184,376	£226,982	-	-
2023-12-31	£245,360	£351,485	-	-
2022-12-31	£211,684	£213,557	-	-
2021-12-31	£590,145	£193,321	£620,436	10
2020-12-31	£220,456	£173,836	-	-

Trustees

Name	Role	Appointed
ANDREW MICHAEL DORTON		2011-01-27
Isobel Scruton		2021-10-27
SUE LIGHTFOOT		

ST MICHAELS YOUTH PROJECT

England & Wales - Charity number 1055980

Accounts

Charity Registration No. 1055980

ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mrs S Lightfoot
Mr A Dorton
Isobel Scruton

Charity number (England and Wales)

1055980

Principal address

Orchard Park Road
Hull
HU6 9BX

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

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ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2024 has been a busy and impactful year for us, with young people and families taking part in a wide variety of activities that support creativity, wellbeing, and community connection. Our weekly sessions continued to be a core part of what we offer, including drop-ins, creative workshops, cooking groups, and family nights. Young people have taken part in a variety of hands-on experiences, from crafting and community art to learning new recipes and helping prepare meals as part of our weekly "Eating Table" programme.

A particular highlight this year has been our increased use of outdoor spaces for learning and exploration. We regularly used the Pinewood Activity Centre for local activities, nature sessions, and games to enable children and young people to 'get away' from the estate and access a place to 'play' freely and safely.

During our summer programme, we took a group of young people to Wales, where they made the fantastic achievement of climbing three mountain summits in one day as a team. It was a physically and mentally demanding challenge, made even tougher by persistent rain throughout the trip. The experience really pushed them out of their comfort zones, helped develop their confidence, and forged new friendships that have continued back at the centre. As difficult as it was, they all celebrated together on their return and said it was 'awesome'.

Our partnerships with Hull City Council and the Healthy Lifestyles Team have continued to support physical wellbeing, while our collaboration with BBC Children in Need has sustained vital services around food, family support, and life skills. Cultural experiences have also featured strongly this year. We took a group to Freedom Festival 2024, where they showcased youth-led performances, and our young dancers took part in a travelling "Back to Ours" bus tour. Another memorable moment was the Greek dancing session, which brought everyone together in a fun, active way.

Our connection with other partners, such as Fareshare and Hull for Heroes, has continued to provide a vital lifeline of additional food support for our food bank and ingredients for meals and food for sessions.

With support from the KFC Foundation, the Electrical Safety Fund, and Nationwide, we piloted initiatives to empower young people and support families. These focused on amplifying youth voices, promoting safety, particularly around electric scooters and related fire risks, and helping parents facing isolation and/or the rising cost of living. The growing challenges increased the demand for our services, so we put measures in place to help support people both in our centre and in their homes.

December brought a fantastic end to the year with our participation in the local Back to Ours Christmas parade. Young people and families from the project helped create themed costumes and decorations, and proudly walked through the neighbourhood, bringing festive cheer to the wider community. A group of our young people also led the parade on colourful, LED-lit bikes. To close the year, we held a special Harry Potter-themed Children's Christmas event, where children enjoyed magical activities and a visit from Father Christmas. We were fortunate to have been supported again by donations of toys, treats, and food from a generous benefactor who once lived and grew up in Orchard Park, allowing many families to celebrate the season with joy.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reach and Engagement

In total, we've worked with over 1,200 children, young people, and families throughout 2024. On a weekly basis, we typically welcomed between 200 and 260 individuals across all sessions and events. Whether indoors at the centre or out in the local area, we continued to see high levels of engagement, especially among families with children aged 5–13. With 'older teens' favouring our Friday night open access sessions.

We've made strong use of our Facebook page and wider social media channels to communicate with families, promote events, and share highlights from our work. With nearly 2,000 followers, our digital reach is significant, and we regularly receive messages, comments, and feedback from the community. That said, we recognise that not everyone has regular access to the internet or digital platforms. For many, our face-to-face work remains the most important and impactful connection. It's through the relationships built in our sessions, on the ground and in person, that trust is formed and real change happens.

To ensure we reached as many people as possible, we've also worked closely with local partners, including schools, community centres, local policing team, and health services, to share information about our programmes. These partnerships have been vital in helping us connect with families who may not see us online, and in ensuring our offer is accessible, inclusive, and known throughout the community.

Challenges, Highs and Lows

Like many community organisations, we have faced ongoing challenges with funding pressures and the rising cost of living, which has increased demand for our services while stretching our resources. Recruiting and retaining volunteers has also been a challenge at times, as has responding to the complex needs of families who are under significant strain.

Over the past year, more people have also turned to us with challenges that go beyond our usual youth work. Increasingly, young people, families, and adults who are isolated, facing hardship, or experiencing serious difficulties in their day-to-day lives are coming to us for support. With statutory services under pressure, the community sees us as a trusted and approachable organisation. We see our ability to adapt and respond quickly as a strength; however, much of this work is unfunded and places added pressure on our organisation and our team. Some of the situations are complex and harrowing, and we are mindful of the need to support staff as they carry these responsibilities, while continuing to play our part in bridging gaps and responding to local needs.

Despite these pressures, there have been many highs. We are proud of the resilience shown by our staff team and volunteers, who have gone above and beyond to keep programmes running and to support young people where it matters most. The enthusiasm of the children and young people we work with, along with the encouragement from families, continues to be our greatest motivation.

Looking Ahead to 2025

In the year ahead, we aim to further strengthen our offer by expanding outdoor education opportunities, developing new partnerships with local schools, and expanding our family support work. We also hope to secure new streams of funding to maintain our core provision while exploring innovative projects that reflect the voices and interests of the young people themselves. Our focus will remain on ensuring that our centre and provision continue to be a safe, supportive, and inspiring place for all who walk through our doors.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity receives income from grants, donations and its various activities. During 2024 the gross income amounted to £184,376 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £226,982. The trustees report a net outgoing resource of £42,606 for the year compared to a net outgoing resource of £351,485 in 2023 which included the transfer of assets costing £361,500 to Pinewood trust following its creation under an agreement with BBC Children in Need.

Our Funds amount to a total of £224,471 of which £77,977 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Fielder (Resigned 30 November 2024)
Mrs S Lightfoot
Mr A Dorton
Isobel Scruton

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



Mr A Dorton

Chair of Trustees

Dated: 23 October 2025

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Leathley

Fawley Judge & Easton

Chartered Certified Accountants

1 Parliament Street

Hull

East Yorkshire

HU1 2AS

Dated: 23 October 2025

ST. MICHAEL'S YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total Unrestricted funds general 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:								
Donations and legacies	3	27,197	147,492	-	174,689	35,336	163,931	233,351
Charitable activities	4	5,793	-	-	5,793	7,973	-	7,973
Investments	5	3,894	-	-	3,894	4,036	-	4,036
Total income		<u>36,884</u>	<u>147,492</u>	<u>-</u>	<u>184,376</u>	<u>47,345</u>	<u>163,931</u>	<u>245,360</u>
Expenditure on:								
Charitable activities	6	37,901	147,492	41,589	226,982	383,103	183,941	596,845
Net expenditure for the year/ Net movement in funds		(1,017)	-	(41,589)	(42,606)	(355,768)	-	(351,485)
Gross transfers between funds		-	-	-	-	(20,010)	20,010	-
Net expenditure for the year/ Net movement in funds		(1,017)	-	(41,589)	(42,606)	(355,768)	-	(351,485)
Fund balances at 1 January 2024		<u>147,511</u>	<u>-</u>	<u>119,566</u>	<u>267,077</u>	<u>503,279</u>	<u>-</u>	<u>618,562</u>
Fund balances at 31 December 2024		<u><u>146,494</u></u>	<u><u>-</u></u>	<u><u>77,977</u></u>	<u><u>224,471</u></u>	<u><u>147,511</u></u>	<u><u>-</u></u>	<u><u>267,077</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		11,800		15,700
Current assets					
Debtors	15	210		21,153	
Cash at bank and in hand		216,274		245,712	
		<u>216,484</u>		<u>266,865</u>	
Creditors: amounts falling due within one year	16	<u>(3,813)</u>		<u>(15,488)</u>	
Net current assets			212,671		251,377
Total assets less current liabilities			<u>224,471</u>		<u>267,077</u>
Income funds					
Restricted funds			77,977		119,566
Unrestricted funds - general			146,494		147,511
			<u>224,471</u>		<u>267,077</u>

The financial statements were approved by the Board Of Trustees on 23 October 2025



Mr A Dorton
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	27,197	147,492	-	174,689	35,336	163,931	34,084	233,351

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Core		
Ancillary trading income	-	2,620
Charitable rental income	2,710	2,420
Other income	3,083	2,933
	<u>5,793</u>	<u>7,973</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,894	4,036
	<u>3,894</u>	<u>4,036</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Aspects of Project 2024 £	Aspects of Project 2023 £
Staff costs	173,928	174,109
Depreciation and impairment	3,900	3,900
Equipment	5,212	12,126
Childrens and Young People' s Activities	8,874	8,938
Education Support	-	1,761
SMYP Youthwork Training	1,069	1,381
Other projects including Bicycle library	-	1,021
Minibus running costs	5,840	6,010
Premises costs	18,194	18,295
Refreshments and sundry	4,536	1,936
	<u>221,553</u>	<u>229,477</u>
Donations (see note 7)	-	361,500
Share of support costs (see note 8)	4,079	4,518
Share of governance costs (see note 8)	1,350	1,350
	<u>226,982</u>	<u>596,845</u>
Analysis by fund		
Unrestricted funds - general	37,901	383,103
Unrestricted funds - designanted	147,492	183,941
Restricted funds	41,589	29,801
	<u>226,982</u>	<u>596,845</u>

7 Donations payable

	Aspects of Project 2023 £
Donation to institutions: Pinewood Trust	<u>361,500</u>
-	

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Travel expenses	1,213	1,037
Telephone, copier and computer costs	1,097	1,552
Recruitment and training	-	1,162
Hull CVS	668	768
Music Licence and sundries	1,101	942
Governance costs	1,350	1,350
	<u>5,429</u>	<u>6,811</u>
Analysed between:		
Core	<u>5,429</u>	<u>6,811</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	3,900	3,900
	<u>3,900</u>	<u>3,900</u>

10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>8</u>	<u>8</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	169,729	169,430
Other pension costs	4,199	4,679
	<u>173,928</u>	<u>174,109</u>

There were no employees whose annual remuneration was more than £60,000.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	100	43,831	43,931
At 31 December 2024	100	43,831	43,931
Depreciation and impairment			
At 1 January 2024	-	28,231	28,231
Depreciation charged in the year	-	3,900	3,900
At 31 December 2024	-	32,131	32,131
Carrying amount			
At 31 December 2024	100	11,700	11,800
At 31 December 2023	100	15,600	15,700

14 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2024 £	2023 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other Equipment	38,931	38,931
Minibus	45,324	45,324

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	210	155
Other debtors	-	20,998
	210	21,153

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,312	2,312
Deferred income	17	-	11,957
Accruals		1,501	1,219
		<u>3,813</u>	<u>15,488</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	-	11,957
	<u>-</u>	<u>11,957</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	11,957
	<u>-</u>	<u>11,957</u>
Movements in the year:		
Deferred income at 1 January 2024	11,957	10,000
Released from previous periods	(11,957)	(10,000)
Resources deferred in the year	-	11,957
	<u>-</u>	<u>11,957</u>
Deferred income at 31 December 2024	<u>-</u>	<u>11,957</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,199	4,679
	<u>4,199</u>	<u>4,679</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	11,800	-	11,800
Current assets/(liabilities)	134,694	77,977	212,671
	<u>146,494</u>	<u>77,977</u>	<u>224,471</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	15,700	-	15,700
Current assets/(liabilities)	131,811	119,566	251,377
	<u>147,511</u>	<u>119,566</u>	<u>267,077</u>

20 Related party transactions

Transactions with related parties

During the year the charity had no transactions with related parties.

21 Deficit for year

The outgoing resources in 2023 included the transfer of assets costing £361,500 to Pinewood trust following its creation under an agreement with BBC Children in Need.

ST MICHAELS YOUTH PROJECT

England & Wales - Charity number 1055980

Accounts

Charity Registration No. 1055980

ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr J Fielder
Mrs S Lightfoot
Mr A Dorton
Isobel Scruton

Charity number

1055980

Principal address

Orchard Park Road
Hull
HU6 9BX

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

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ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The past year has been a period of change, but also one that has taken us back to our roots. Despite facing numerous challenges, particularly in securing adequate funding, we have seen a notable increase in the participation of children, young people, and families, along with members of the community, in our programmes. Our efforts to address the evolving needs of the young people led to the introduction of new sessions focusing on mental health and wellbeing, as well as enhanced support for the increase of young people presenting with Special Education Needs and/or neurodiversity. Additionally, our commitment to community engagement has intensified in response to the cost-of-living crisis and fuel and food poverty, along with the continued fall out of the pandemic that has not gone away.

We have continued to build new partnerships while continuing to work closely with existing ones, reinforcing the value of collaborative efforts and the need to work together for future sustainability. Rachael Garland joined St. Michael's Church as the new Vicar, and this has helped to re-establish links and partnership with the church, and we look forward to working together in the future.

Securing sufficient funding has been a persistent challenge throughout the year. We have continued to receive support through commissioning and existing grants, which has ensured our core services could continue. Despite our best efforts in grant applications and fundraising, the financial constraints have impacted our ability to expand our services and reach as much as we would have liked to meet the need.

However, we are pleased to say that we secured funding through the Rank Foundation to provide a leadership development opportunity. This crucial support has enabled us to employ an additional full-time staff member, significantly bolstering our team's capacity to deliver services, and support our Project Lead in identifying and applying for funding.

The wider financial picture affects us, as well as many other voluntary sector organisations. The national living wage has increased, along with utilities, insurances and other overheads. These have all impacted on our budget and contributed to our raised expenditure. Nonetheless, we remain committed to finding innovative solutions to these challenges and reassess our financial strategies to continue providing valuable services for children, young people, and families.

There has been a significant increase in the number of young people participating in our activities. This rise is a testament to the relevance and quality of our provision, which is designed to meet the diverse interests and ever-changing needs. We work closely with young people and families in giving them a voice to influence the direction of our work and to ensure what we provide remains relevant and is done 'with' people not 'to' them.

We have observed a growing number of young people struggling with mental health issues. The pressures of modern life, including academic stress, social media influence, and the ongoing economic challenges, have contributed to increased levels of anxiety, depression, and emotional distress among young people. This trend has underscored the urgent need for targeted mental health support within our programmes, but this places greater strain on our capacity and demonstrates the need for increased support from external agencies, which are

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In response, we have introduced new sessions specifically designed to address these challenges. These sessions aim to provide young people with the tools they need to manage their mental health effectively. By creating a supportive environment where participants can openly discuss their feelings and learn coping strategies, we are working to ensure that our young people have the resources they need to navigate these difficult times.

These sessions have been well-received and have had a positive impact on the participants, helping them navigate the challenges of adolescence with better tools and understanding.

We have noticed a significant rise in the number of young people attending our programmes who are presenting with neurodiverse traits, including conditions such as autism, ADHD, and dyslexia. This increase highlights the diverse range of needs within our community and underscores the importance of creating an inclusive environment where every young person can feel supported and understood.

To better meet these needs, our staff have engaged in awareness training, and worked with individuals, families, and specialist organisations to deepen their understanding of neurodiversity. This has equipped our team with the skills and knowledge to create an inclusive environment. This learning has enabled us to tailor our sessions more effectively, ensuring that all participants can thrive, regardless of their individual challenges or learning styles.

Our core sessions have continued providing after school and holiday provision for children and young people aged 5-19 years old and their families. Providing a safe space for them to build relationships, learn new skills, and have fun! We specialise in delivering activities in the outdoors, with mountain biking, walking, along with residential experiences. The highlight of our outdoor programme this year was a residential trip to Wales, where young people had the opportunity to climb Tryfan mountain. This trip not only provided a memorable adventure but also fostered teamwork, resilience, and a love for nature.

We continued to have a small but tight knit team, with a strong work ethic for providing the best we can for the community and supporting young people in accessing greater opportunities for them to feel happier, and a sense of purpose and worth. Our dedicated team has delivered sessions and activities 50 weeks of the year, from 9.00am to 8.00pm daily, with over 1000 attendees.

Our work within the wider community has intensified in response to the ongoing cost of living crisis and issues of fuel and food poverty. Orchard Park has continued to be identified as having the highest number of holds in fuel poverty of any neighbourhood in the UK, putting immense strain on families and the community. In response, we have increased our efforts to provide support and resources to those in need, these have been through our weekly foodbank, lunch clubs, drop-ins, and targeted sessions. We have worked closely with Fareshare Hull & Humber and Hull for Heroes, alongside receiving weekly surplus donations from Aldi in Cottingham (through the Neighbourly Surplus Scheme). These relationships and support have been critical in us being able to attempt to meet the consistent need.

Building and nurturing partnerships has been a cornerstone of our success this year. We have developed new partnerships while continuing to work closely with our existing partners. These connections are invaluable, allowing us to support each other and amplify our impact within the community. We do not work in isolation and recognise that these collaborative and trusted relationships are key to sustainability as a project.

We would like to thank our supporters, partners, staff – who always go above and beyond, and most importantly, the young people who inspire us every day.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The charity receives income from grants, donations and its various activities. During 2023 the gross income amounted to £245,360 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £596,845. The trustees report a net outgoing resource of £351,485 for the year compared to a net outgoing resource of £1,873 in 2022.

Our Funds amount to a total of £267,077 of which £119,566 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Fielder

Mrs S Lightfoot

Mr D White

(Resigned 31 May 2023)

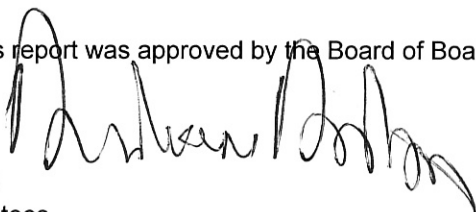
Mr A Dorton

Isobel Scruton

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



Mr A Dorton

Chair of Trustees

Dated: 3 September 2024

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley

Fawley Judge & Easton

Chartered Certified Accountants

1 Parliament Street

Hull

East Yorkshire

HU1 2AS

Dated: 3 September 2024

T. MICHAEL'S YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds		Unrestricted funds Designated		Restricted funds		Total Unrestricted funds general		Restricted funds		Total	
		2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Income from:													
Donations and legacies	3	35,336		163,931		34,084		164,566		42,313		206,879	
Charitable activities	4	7,973		-		-		3,700		-		3,700	
Investments	5	4,036		-		-		1,105		-		1,105	
Total income		<u>47,345</u>		<u>163,931</u>		<u>34,084</u>		<u>169,371</u>		<u>42,313</u>		<u>211,684</u>	
Expenditure on:													
Charitable activities	6	383,103		183,941		29,801		171,841		41,716		213,557	
Net (outgoing)/incoming resources before transfers		<u>(335,758)</u>		<u>(20,010)</u>		<u>4,283</u>		<u>(2,470)</u>		<u>597</u>		<u>(1,873)</u>	
Net (outgoing)/incoming resources before transfers		<u>(335,758)</u>		<u>(20,010)</u>		<u>4,283</u>		<u>(2,470)</u>		<u>597</u>		<u>(1,873)</u>	
Cross transfers between funds		<u>(20,010)</u>		<u>20,010</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
Net (expenditure)/income for the year/ Net movement in funds		<u>(355,768)</u>		<u>-</u>		<u>4,283</u>		<u>(2,470)</u>		<u>597</u>		<u>(1,873)</u>	
and balances at 1 January 2023		<u>503,279</u>		<u>-</u>		<u>115,283</u>		<u>505,749</u>		<u>114,686</u>		<u>620,435</u>	
and balances at 31 December 2023		<u>147,511</u>		<u>-</u>		<u>119,566</u>		<u>503,279</u>		<u>115,283</u>		<u>618,562</u>	

The statement of financial activities includes all gains and losses recognised in the year.

J. MICHAEL'S YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

OR THE YEAR ENDED 31 DECEMBER 2023

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		15,700		381,100
Current assets					
Debtors	15	21,153		20,998	
Cash at bank and in hand		245,712		234,324	
		<u>266,865</u>		<u>255,322</u>	
Creditors: amounts falling due within one year	16	<u>(15,488)</u>		<u>(17,860)</u>	
Net current assets			251,377		237,462
Total assets less current liabilities			<u>267,077</u>		<u>618,562</u>
Income funds					
Restricted funds			119,566		115,283
Unrestricted funds - general			147,511		503,279
			<u>267,077</u>		<u>618,562</u>

The financial statements were approved by the Board Of Trustees on 3 September 2024


Mr A Dorton
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**J. MICHAEL'S YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
OR THE YEAR ENDED 31 DECEMBER 2023**

Income from donations and legacies	Unrestricted funds general		Unrestricted funds Designated		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£
Donations and gifts	35,336	163,931	34,084	233,351	164,566	-	42,313	206,879

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Core		
Recharges/Sales	2,620	-
Room Hire	2,420	2,300
Other income	2,933	1,400
	<u>7,973</u>	<u>3,700</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Handelsbanken/CCLA	<u>4,036</u>	<u>1,105</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Aspects of Project 2023 £	Aspects of Project 2022 £
Staff costs	174,109	144,748
Depreciation and impairment	3,900	-
Equipment	12,126	3,581
Childrens and Young People' s Activities	8,938	12,516
Education Support	1,761	-
SMYP Youthwork Training	1,381	5,593
Other projects including Bicycle library	1,021	861
Minibus running costs	6,010	9,197
Premises costs	18,295	24,142
Refreshments and sundry	1,936	1,857
	<u>229,477</u>	<u>202,495</u>
Donations (see note 7)	361,500	-
Share of support costs (see note 8)	4,518	9,802
Share of governance costs (see note 8)	1,350	1,260
	<u>596,845</u>	<u>213,557</u>
Analysis by fund		
Unrestricted funds - general	383,103	171,841
Unrestricted funds - desiganted	183,941	-
Restricted funds	29,801	41,716
	<u>596,845</u>	<u>213,557</u>

7 Donations payable

	Aspects of Project 2023 £	2022 £
Donation to institutions: Pinewood Trust	361,500	-
	<u>361,500</u>	<u>-</u>

-

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Travel expenses	1,037	2,075
Telephone, copier and computer costs	1,552	2,687
	-	107
Recruitment and training	1,162	198
Hull CVS	768	752
Music Licence and sundries	942	1,361
Support costs	-	2,622
Governance costs	1,350	1,260
	<u>6,811</u>	<u>11,062</u>
Analysed between:		
Core	<u>6,811</u>	<u>11,062</u>

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,900	-
	<u>3,900</u>	<u>-</u>

10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	8	9
	<u>8</u>	<u>9</u>

Employment costs

	2023 £	2022 £
Wages and salaries	169,430	141,187
Other pension costs	4,679	3,561
	<u>174,109</u>	<u>144,748</u>

There were no employees whose annual remuneration was more than £60,000.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	361,600	43,831	405,431
Disposals	(361,500)	-	(361,500)
At 31 December 2023	100	43,831	43,931
Depreciation and impairment			
At 1 January 2023	-	24,331	24,331
Depreciation charged in the year	-	3,900	3,900
At 31 December 2023	-	28,231	28,231
Carrying amount			
At 31 December 2023	100	15,600	15,700
At 31 December 2022	361,600	19,500	381,100

14 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2023 £	2022 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
Assets donated by DIY SOS Big Build	-	361,500

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963
Lawn Mower	4,200
Topper	4,000

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors			2023	2022
			£	£
Amounts falling due within one year:				
Trade debtors			155	360
Other debtors			20,998	20,638
			<u>21,153</u>	<u>20,998</u>
			<u><u>21,153</u></u>	<u><u>20,998</u></u>
16 Creditors: amounts falling due within one year			2023	2022
			£	£
	Notes			
Other taxation and social security			2,312	6,639
Deferred income	17		11,957	10,000
Accruals and deferred income			1,219	1,221
			<u>15,488</u>	<u>17,860</u>
			<u><u>15,488</u></u>	<u><u>17,860</u></u>
17 Deferred income			2023	2022
			£	£
Other deferred income			11,957	10,000
			<u>11,957</u>	<u>10,000</u>
			<u><u>11,957</u></u>	<u><u>10,000</u></u>
Deferred income is included in the financial statements as follows:				
			2023	2022
			£	£
Deferred income is included within:				
Current liabilities			11,957	10,000
			<u>11,957</u>	<u>10,000</u>
Movements in the year:				
Deferred income at 1 January 2023			10,000	-
Released from previous periods			(10,000)	-
Resources deferred in the year			11,957	10,000
			<u>11,957</u>	<u>10,000</u>
Deferred income at 31 December 2023			<u>11,957</u>	<u>10,000</u>
			<u><u>11,957</u></u>	<u><u>10,000</u></u>
18 Retirement benefit schemes			2023	2022
			£	£
Defined contribution schemes				
Charge to profit or loss in respect of defined contribution schemes			4,679	3,561
			<u>4,679</u>	<u>3,561</u>
			<u><u>4,679</u></u>	<u><u>3,561</u></u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	15,700	-	15,700
Current assets/(liabilities)	131,811	119,566	251,377
	<u>147,511</u>	<u>119,566</u>	<u>267,077</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	381,100	-	381,100
Current assets/(liabilities)	122,179	115,283	237,462
	<u>503,279</u>	<u>115,283</u>	<u>618,562</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2023 £	2022 £
K2G Consulting Limited	-	2,400

During the year St Michaels Youth Project paid £2,400 to K2G Consulting Limited a company owned by Mr J Fielder for professional services. Mr J Fielder is a trustee.

St Michaels Youth Project paid Pinewood Trust £200 for venue hire during the year. Pinewood Trust is controlled by Jo Lorenz the project lead of St Michaels Youth Project.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 DIY SOS Big Build

During 2021 - SMYP was chosen as the project to feature as part of the DIY SOS Big Build. BBC CiN have been a funder of SMYP since 1993. Working in partnership with the Pinewood Trust. A purpose built outdoor learning and adventure activity centre was built with the value of the fixed and capital assets created/donated added to the SMYP balance sheet as the receiving charity - hence the donation reference note of "Pinewood Trust". During 2022 - SMYP Trustees have been working with Pinewood Trustees regarding the future development and use of the site under a joint partnership agreement. From this, a decision was taken to transfer the value of the donated assets to the Pinewood Trust for them to manage. The donation can be seen in note 3 under the 2021 year.

ST MICHAELS YOUTH PROJECT

England & Wales - Charity number 1055980

Accounts

Charity Registration No. 1055980

**ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS**

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr J Fielder
Mrs S Lightfoot
Mr D White
Mr A Dorton

(Appointed 27 January
2022)

Isobel Scruton

Charity number

1055980

Principal address

Orchard Park Road
Hull
HU6 9BX

Independent examiner

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

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ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year of 2022 has been a year of ongoing challenges, but also partnerships, collaborations and celebrations. Following the Covid Crisis our work has continued to grow through the additional provision we put in place and wider groups of the community accessing our services.

As a project we have continued to provide support for the community and young people of Orchard Park and North Hull. Our programme returned to full activity delivery of 5 days a week - for 50 weeks of the year, with a full summer programme – including the return of our residential to Wales, which many young people aspire to take part in. Our attendances have grown with most sessions being up to full capacity, and new faces too. It has been a strange time, with young people returning to our regular provision – some unrecognisable to us, growing taller, deeper voices, children now teens, and a period of time that we felt we had lost with them.

We have seen the impact that Covid has had and the long-standing issues that the community now face. During this period, the area has been identified as having the highest number of households in fuel poverty of any neighbourhood in the UK. We have continued to provide critical support through our weekly food bank, which has been more in need than ever, as well as food deliveries and emergency provision in and around the local community as well as city-wide. This has been possible by our continued strong working relationships with Fareshare Hull and Humber, Hull for Heroes, and local supermarkets (through the Neighbourly Surplus Scheme) to aid the increased capacity and reach.

Although circumstances have been difficult, there has been many moments to smile about, as we have been working face-to-face with children, young people, and families again. Seeing them attending our sessions and participating in activities, and the simplicity of being able to be together has meant so much. We have retained a focus on healthy eating, and healthy lifestyles remained to address the health inequalities which adversely affect the wider community. Our Eating Table cooking session (which was one of our first sessions to open again following lockdown) has continued to grow, and its popularity has resulted in a focussed group of young people participating in the Community Food Champions programme, funded by UK Youth, in which they aim to make a difference in their community, and a positive change around food provision in local shops. This has had a great impact on the young people and their recognition of their own voice and influence.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We have made great use of the outdoor activity centre 'Pinewood', which was built by Children in Need DIY SOS in September 2021, through delivering activities on a weekly basis as a part of our core programme. This has provided many young people, of diverse needs and abilities, the opportunity to experience the outdoors, and take positive risks in a safe environment; in addition to making new friends and building relationships. We have been able to extend our other sessions into this location for example, outdoor cooking for our Eating Table session, family fun days as a part of our Messy Play, and seasonal themed events. The close proximity of the Pinewood site to our youth centre, but the seemingly remoteness in the countryside, enabled us to use our minibuses to transport larger groups.

The circumstances of Covid are in providing the catalyst to increase sharing of provisions, and this has endured throughout the rest of 2022. These practices have forged and embedded the relationships that we hold with our partners. We do not work in isolation and recognise that these collaboration and trusted relationships are key to sustainability as a project.

We have continued to have a small but tight knit team, with a strong work ethic for providing the best we can for the community and supporting young people in accessing greater opportunities for them to feel happier, and a sense of purpose and worth.

Financial review

The charity receives income from grants, donations and its various activities. During 2022 the gross income amounted to £211,684 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £213,557. The trustees report a net outgoing resource of £1,873 for the year compared to a net incoming resource of £35,324 in 2021.

Our Funds amount to a total of £257,062 of which £115,283 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

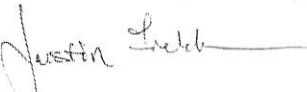
The board of trustees who served during the year and up to the date of signature of the financial statements were:

Rev David Walker	(Resigned 1 May 2022)
Mr J Fielder	
Mrs S Lightfoot	
Mr D White	
Mrs B Luciola	(Resigned 1 June 2022)
Mr A Dorton	(Appointed 27 January 2022)
Isobel Scruton	

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



Mr J Fielder
Chair of Trustees
Dated: 8 September 2023

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley
Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 8 September 2023

ST. MICHAEL'S YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	164,566	42,313	206,879	484,469	103,599	588,068
Charitable activities	4	3,700	-	3,700	2,013	-	2,013
Investments	5	1,105	-	1,105	64	-	64
Total income		<u>169,371</u>	<u>42,313</u>	<u>211,684</u>	<u>486,546</u>	<u>103,599</u>	<u>590,145</u>
Expenditure on:							
Charitable activities	6	171,841	41,716	213,557	108,212	85,109	193,321
Net (expenditure)/income for the year/ Net movement in funds		(2,470)	597	(1,873)	378,334	18,490	396,824
Fund balances at 1 January 2022		<u>505,749</u>	<u>114,686</u>	<u>620,435</u>	<u>127,415</u>	<u>96,197</u>	<u>223,612</u>
Fund balances at 31 December 2022		<u><u>503,279</u></u>	<u><u>115,283</u></u>	<u><u>618,562</u></u>	<u><u>505,749</u></u>	<u><u>114,687</u></u>	<u><u>620,436</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

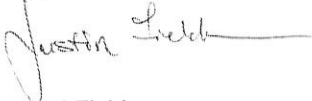
ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		381,100		361,500
Current assets					
Debtors	13	20,998		23,645	
Cash at bank and in hand		234,324		235,904	
		<u>255,322</u>		<u>259,549</u>	
Creditors: amounts falling due within one year	14	<u>(17,860)</u>		<u>(613)</u>	
Net current assets			<u>237,462</u>		<u>258,936</u>
Total assets less current liabilities			<u>618,562</u>		<u>620,436</u>
Income funds					
Restricted funds	16		115,283		114,687
Unrestricted funds			503,279		505,749
			<u>618,562</u>		<u>620,436</u>

The financial statements were approved by the Board Of Trustees on 8 September 2023



Mr J Fielder
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	164,566	42,313	42,313	206,879	484,469	103,599	588,068					
Donations and gifts												
Kingston upon Hull City Council	81,176	-	-	81,176	81,178	-	81,178					81,178
BBC Children in Need	-	21,247	21,247	21,247	-	30,581	30,581					30,581
The Rank Foundation	-	14,364	14,364	14,364	-	50,595	50,595					50,595
Charities Trust	42,000	-	-	42,000	-	-	-					-
Greenway Academy	2,040	-	-	2,040	2,324	-	2,324					2,324
Pinewood Trust	39,350	-	-	39,350	361,500	-	361,500					361,500
Other	-	6,702	6,702	46,052	39,467	22,423	61,890					61,890
	164,566	42,313	42,313	206,879	484,469	103,599	588,068					588,068

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Project income 2022 £	Project income 2021 £
Room Hire	2,300	1,480
Other income	1,400	533
	<u>3,700</u>	<u>2,013</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Barclays Bank plc	<u>1,105</u>	<u>64</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Aspects of Project 2022 £	Aspects of Project 2021 £
Staff costs	144,748	135,362
Equipment	3,581	571
Childrens and Young People' s Activities	12,516	15,332
SMYP Youthwork Training	5,593	5,613
Other projects including Bicycle library	861	1,542
Minibus running costs	9,197	8,762
Premises costs	24,142	13,802
Refreshments and sundry	1,857	5,136
	<u>202,495</u>	<u>186,120</u>
Share of support costs (see note 7)	9,802	5,941
Share of governance costs (see note 7)	1,260	1,260
	<u>213,557</u>	<u>193,321</u>
Analysis by fund		
Unrestricted funds	171,841	108,212
Restricted funds	41,716	85,109
	<u>213,557</u>	<u>193,321</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7	Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
		£	£	£	£	£	£
	Travel expenses	2,075	-	2,075	452	-	452
	Telephone, copier and computers costs	2,687	-	2,687	2,092	-	2,092
	Bank Charges	107	-	107	173	-	173
	Recruitment and training	198	-	198	311	-	311
	Room Hire	-	-	-	750	-	750
	Hull CVS	752	-	752	759	-	759
	Food bank	-	-	-	230	-	230
	Music Licence and sundries	1,361	-	1,361	1,174	-	1,174
	Support costs heading 10	2,622	-	2,622	-	-	-
	Independent Examiner fees	-	1,260	1,260	-	1,260	1,260
		<u>9,802</u>	<u>1,260</u>	<u>11,062</u>	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>
	Analysed between Charitable activities	<u>9,802</u>	<u>1,260</u>	<u>11,062</u>	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>

8 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>10</u>
Employment costs	2022 £	2021 £
Wages and salaries	141,187	131,582
Other pension costs	3,561	3,780
	<u>144,748</u>	<u>135,362</u>

There were no employees whose annual remuneration was more than £60,000.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2022	361,500	24,331	385,831
Additions	100	19,500	19,600
	<u>361,600</u>	<u>43,831</u>	<u>405,431</u>
At 31 December 2022	361,600	43,831	405,431
	<u>361,600</u>	<u>43,831</u>	<u>405,431</u>
Depreciation and impairment			
At 1 January 2022	-	24,331	24,331
	<u>-</u>	<u>24,331</u>	<u>24,331</u>
At 31 December 2022	-	24,331	24,331
	<u>-</u>	<u>24,331</u>	<u>24,331</u>
Carrying amount			
At 31 December 2022	361,600	19,500	381,100
	<u>361,600</u>	<u>19,500</u>	<u>381,100</u>
At 31 December 2021	361,500	-	361,500
	<u>361,500</u>	<u>-</u>	<u>361,500</u>

12 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2022 £	2021 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
Assets donated by DIY SOS Big Build	361,500	-

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963	11,963
Lawn Mower	4,200	4,200
Topper	4,000	4,000

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		360	-
Other debtors		20,638	20,638
Prepayments and accrued income		-	3,007
		<u>20,998</u>	<u>23,645</u>

14 Creditors: amounts falling due within one year		2022	2021
		£	£
	Notes		
Other taxation and social security		6,639	(3,934)
Deferred income	15	10,000	-
Trade creditors		-	3,328
Accruals and deferred income		1,221	1,219
		<u>17,860</u>	<u>613</u>

15 Deferred income		2022	2021
		£	£
Other deferred income		10,000	-
		<u>10,000</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

		2022	2021
		£	£
Deferred income is included within:			
Current liabilities		10,000	-
		<u>10,000</u>	<u>-</u>
Movements in the year:			
Deferred income at 1 January 2022		-	-
Resources deferred in the year		10,000	-
		<u>10,000</u>	<u>-</u>
Deferred income at 31 December 2022		<u>10,000</u>	<u>-</u>

ST. MICHAEL'S YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds		Balance at 1 January 2022		Movement in funds		Balance at 31 December 2022	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
The Rank Foundation(Apprentice)	6,171	-	-	-	6,171	-	-	(6,171)	-	-
The Rank Foundation	-	49,409	49,409	(48,328)	1,081	14,864	14,864	(8,591)	7,354	7,354
Street Games U K	-	-	-	-	-	300	300	-	300	300
Headstart	79,707	23,609	23,609	(27,015)	76,301	5,902	5,902	(67)	82,136	82,136
BBC Children in Need	10,319	30,581	30,581	(9,766)	31,133	21,247	21,247	(26,887)	25,493	25,493
	<u>96,197</u>	<u>103,599</u>	<u>103,599</u>	<u>(85,109)</u>	<u>114,686</u>	<u>42,313</u>	<u>42,313</u>	<u>(41,716)</u>	<u>115,283</u>	<u>115,283</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

	Unrestricted Fund 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted Fund 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	381,100	-	381,100	361,500	-	361,500
Current assets/(liabilities)	122,179	115,283	237,462	258,936	-	258,936
	<u>503,279</u>	<u>115,283</u>	<u>618,562</u>	<u>620,436</u>	<u>-</u>	<u>620,436</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2022 £	2021 £
K2G Consulting Limited	<u>2,400</u>	<u>-</u>

During the year St Michaels Youth Project paid £2,400 to K2G Consulting Limited a company owned by Mr J Fielder for professional services. Mr J Fielder is a trustee.

St Michaels Youth Project paid Pinewood Trust £200 for venue hire during the year. Pinewood Trust is controlled by Jo Lorenz and Matt Rogers the project lead and outdoor lead respectively of St Michaels Youth Project.

19 DIY SOS Big Build

During 2021 - SMYP was chosen as the project to feature as part of the DIY SOS Big Build. BBC CiN have been a funder of SMYP since 1993. Working in partnership with the Pinewood Trust. A purpose built outdoor learning and adventure activity centre was built with the value of the fixed and capital assets created/donated added to the SMYP balance sheet as the receiving charity - hence the donation reference note of "Pinewood Trust". During 2022 - SMYP Trustees have been working with Pinewood Trustees regarding the future development and use of the site under a joint partnership agreement. From this, a decision was taken to transfer the value of the donated assets to the Pinewood Trust for them to manage. The donation can be seen in note 3 under the 2021 year.

ST MICHAELS YOUTH PROJECT

England & Wales - Charity number 1055980

Accounts

ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Rev David Walker

Mr J Fielder

Mrs S Lightfoot

Mr D White

Mrs B Luciola

Mr A Dorton

(Appointed 27 January
2022)

Isobel Scruton

(Appointed 27 October
2021)

Charity number

1055980

Principal address

Orchard Park Road

Hull

HU6 9BX

Independent examiner

Fawley Judge & Easton

Chartered Certified Accountants

1 Parliament Street

Hull

East Yorkshire

HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

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ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year of 2021 has been a year of ongoing challenges, new beginnings and some fond farewells. We continued to address the challenges of supporting young people and their families further lock downs, grasped a land mark celebratory opportunity through our long association with BBC Children In Need and also prepared for a major change in the leadership of the charity.

As a project we continued to remain open through further lockdowns, providing support for the community and young people of Orchard Park and North Hull. We have successfully delivered a Covid adjusted activity programme; the ongoing daily food bank, delivered from our youth centre car park, and food deliveries and emergency provision in and around the local community as well as city-wide.

As restrictions were eased and then tightened we continued to offer our 'safe space' provision to young people. Our food bank operated at the same normal sessions for young people and we were also able to offer additional off site/ in person activities before resuming in person on site activities in the youth centre. All activity and provision was carefully Covid risk assessed, guided by best practice recommendations from the national youth agency and in line with Public Health and local authority guidelines. Therefore, if any young person was in need or required access to our services, staff were visible and present within the community at a time known to them.

Our youth provision retained a focus on healthy eating and healthy lifestyles remained to address the health inequalities which adversely affect the wider community. We provided young people with ingredients, delivered to their homes, for them continue to participate in our Eating Table session and share their 'creations' via our social media. This became very popular and led to families cooking together at home. This has been alongside remote and online activities via Zoom and Outreach on the local streets and parks, the delivery of craft and activity packs and resources to the young people's homes, and 'garden gate chats'.

As restrictions were lifted in July 2021, we saw an opportunity to deliver activities again based at our youth centre. These activities utilised our outdoor areas and enabled us to reinstate our Family Fun sessions every Thursday afternoon and our youth provision on a Friday evening with 'Club in the Car Park'. This was challenging to manage however, all children, young people and families were so pleased to be back and to feel some sense of normality again, that our strict Covid secure procedures were followed by all. It was a great lift to the morale of the staff team too, to be back doing what we do.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Although restrictions still remained that placed limitations on the number of people we could engage with and the nature of activities, we were still able to work with over 100 children, young people and families every week.

We have maintained the delivery our emergency provision as one of the largest crisis hubs in the city, in addition to our food bank. As restrictions were lifted, the need for direct delivery to sheltered accommodation was reduced, however we continued to support these homes, for those who were extremely vulnerable or required to isolate, with food provision through collection of supplies from Fareshare, and delivery using our project minibuses.

The catalyst to increased sharing of provisions has endured throughout the rest of 2021, and these practices have forged and embedded the relationships that we hold with our partners.

These relationships continue to enable us to quickly identify weaknesses and offer solutions. Our new partnerships with Hull for Heroes, M&S and the NHS have grown stronger over this period and now provide greater opportunity for collaboration and capacity building. We have worked closely with our partners to ensure we have been able to help meet the needs of the community, and to be able to respond to the ever-changing circumstances, often on a daily basis.

We have supplied over 65,000 food parcels and supported over 800 households rely since the start of the pandemic, and these families and members of the community still continue to rely on our support.

We continue to deliver accredited youth-work training courses up to level 3. This provision moved online via Zoom and has continued to support 8 adult learners.

As part of the Covid recovery - 2021 saw an amazing opportunity to build on our core principles of responding to need; working in partnership, making good use of resources and being an enabler of best practice.

Early in 2021, Project Lead Jo Lorenz responded to an expression of interest from BBC Children in Need (CiN) for proposals from CiN partner projects that could be involved in the Autumn 2021 BBC DIY SOS Big Build for Children in Need. SMYP have been funded by CiN for the last 30 years for a range of children, young people and family support initiatives and have built and established a strong rapport and case history of engagement with them as a funder and as an advocate of good community practice.

Working with the Pinewood Trust, SMYP submitted an early concept idea of converting some overgrown scrubland at the Pinewood site to be developed of an outdoor play area with residential capabilities. This could then be used by SMYP as steppingstone residential facility for children and young people to build confidence of being away from home as well as increasing our capacity to offer outdoor education and skills.

The idea was taken up by DIY SOS and BBC Children in Need, resulting in a development on the Pinewood site that involved the collaboration of a number of business partners and a super-human team effort from local trades and local volunteers who descended on the site in early September and transformed it into a purpose-built adventure play area complete with toilets, showers and off grid power system. Part of the good news story was the development of an outdoor facility that could be used by a range of community groups in an outdoor setting and in the context of a post-pandemic recovery.

This was a significant partnership approach and pump priming for a new 'community use' facility, with incredibly generous donations of equipment and time. However, as this was on a site not directly owned or managed by SMYP, we also needed to consider the proper governance arrangements. Hence, SMYP developed a partnership agreement with the Pinewood Trust to provide a guaranteed seed corn delivery plan for the use of the site and with the BBC CiN agreement to allow us to transfer the ownership and management of the donated assets to the Pinewood Trust – see note in the accounts.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

After 32 years of loyal faithful service, the Reverend David Walker announced that with his impending retirement as vicar of St. Michaels and All Angels church, he would also be standing down as Chair of the St. Michaels Youth Project.

Whilst working as curate on the Orchard Park estate and in the late 1980's, David saw the need to offer support to young people to help them cope with life on urban housing estate in the context of the 80's economic recession and ongoing urban deprivation. When David became vicar of the parish, he worked with his local church to form the inaugural project management committee, and this was foundational in getting the Diocese of York to fund the initial project. Since the project inception in October 1989, David has continued to be instrumental in the ongoing fund raising for the project, a very important point of contact with the locality that the charity serves as well as a leader and manager of the staff team and the Charity's resources. David stepped down as chair in the Summer of 2021 and will continue on the Board of Trustees until early 2022. Justin Fielder replaces David as Chair of Trustees – Justin was the SMYP project coordinator from 1992 to 1995, after which he became a member of the Management Committee. He was then appointed the property holding trustee when the Charity was formed in 1996 and has continued to serve on the Board of Trustees since then.

With the easing of Covid restrictions, the Board of Trustees has been able to meet in person and virtually four times over the year and both David and Justin as Chair of Trustees has been involved throughout the year receiving youth work reports from the project leader, promoting high standards of professional practice and ensuring financial probity.

Our year was able to finish on a high, with restrictions being lifted enough for us to host a Christmas celebration with our families. We had the wonderful opportunity to host a 'Santa's Sleigh with reindeers, and our new Project Chair kindly volunteered to be our Father Christmas. Although with limitations on numbers, it really was a great way to end the year by bringing families together and seeing smiles, following what has been very challenging and turbulent years for many.

Financial review

The charity receives income from grants, donations and its various activities. During 2021 the gross income amounted to £588,068 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £554,821. Of this, £361,500 was received as donated in assets and equipment as a result of the BBC DIY SOS Big build for Children in Need, the value of which was then transferred to the Pinewood Trust. The trustees report a net incoming resource of £35,324 for the year compared to a net incoming resource of £46,620 in 2020.

Our Funds amount to a total of £258,936 of which £127,145 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Rev David Walker

Mr J Fielder

Mrs S Lightfoot

Mr D White

Mrs B Luciola

Mr A Dorton

Isobel Scruton

(Appointed 27 January 2022)

(Appointed 27 October 2021)

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Board Of Trustees.



Mr J Fielder

Chair of Trustees

Dated: 28 July 2022

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF ST. MICHAEL'S YOUTH PROJECT

I report to the board of trustees on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

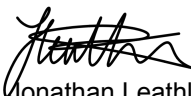
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley

Fawley Judge & Easton

Chartered Certified Accountants

1 Parliament Street

Hull

East Yorkshire

HU1 2AS

Dated: 28 July 2022

ST. MICHAEL'S YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	484,469	103,599	588,068	131,687	83,496	215,183
Charitable activities	4	2,013	-	2,013	4,992	-	4,992
Investments	5	64	-	64	281	-	281
Total income		<u>486,546</u>	<u>103,599</u>	<u>590,145</u>	<u>136,960</u>	<u>83,496</u>	<u>220,456</u>
Expenditure on:							
Charitable activities	6	108,212	85,109	193,321	108,734	65,102	173,836
Gross transfers between funds		-	-	-	30,124	(30,124)	-
Net income for the year/ Net movement in funds		<u>378,334</u>	<u>18,490</u>	<u>396,824</u>	<u>58,350</u>	<u>(11,730)</u>	<u>46,620</u>
Fund balances at 1 January 2021		<u>127,415</u>	<u>96,197</u>	<u>223,612</u>	<u>69,065</u>	<u>107,927</u>	<u>176,992</u>
Fund balances at 31 December 2021		<u><u>505,749</u></u>	<u><u>114,687</u></u>	<u><u>620,436</u></u>	<u><u>127,415</u></u>	<u><u>96,197</u></u>	<u><u>223,612</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		361,500		-
Current assets					
Debtors	12	23,645		23,977	
Cash at bank and in hand		235,904		206,436	
		<u>259,549</u>		<u>230,413</u>	
Creditors: amounts falling due within one year	13	(613)		(6,801)	
Net current assets			258,936		223,612
Total assets less current liabilities			<u>620,436</u>		<u>223,612</u>
Income funds					
Restricted funds	14		114,687		96,197
<u>Unrestricted funds</u>					
Designated funds		-		189,928	
General unrestricted funds		505,749		(62,513)	
		<u>505,749</u>		<u>127,415</u>	
			<u>620,436</u>		<u>223,612</u>

The financial statements were approved by the Board Of Trustees on 28 July 2022



Mr J Fielder
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase.

On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	484,469	103,599	588,068	131,687	83,496	215,183
Donations and gifts						
Kingston upon Hull City Council	81,178	-	81,178	81,033	5,240	86,273
BBC Children in Need	-	30,581	30,581	-	2,784	2,784
The Rank Foundation	-	50,595	50,595	20,000	13,980	33,980
Greenway Academy	2,324	-	2,324	-	1,074	1,074
Hessle Road Network	-	-	-	-	23,609	23,609
Pinewood Trust	361,500	-	361,500	-	-	-
Other	39,467	22,423	61,890	30,654	36,809	67,463
	484,469	103,599	588,068	131,687	83,496	215,183

4 Charitable activities

	Project income 2021	Project income 2020
	£	£
Recharges/Sales	-	465
Room Hire	1,480	4,050
Other income	533	477
	2,013	4,992

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
CCLA Investment Management Limited	-	281
Barclays Bank plc	64	-
	<u>64</u>	<u>281</u>
	<u><u>64</u></u>	<u><u>281</u></u>

6 Charitable activities

	Aspects of Project 2021	Aspects of Project 2020
	£	£
Staff costs	135,362	115,358
Equipment	571	2,971
Childrens and Young People' s Activities	15,332	16,863
SMYP Youthwork Training	5,613	3,025
Other projects including Bicycle library	1,542	1,778
Minibus running costs	8,762	7,118
Premises costs	13,802	16,295
Refreshments and sundry	5,136	3,404
	<u>186,120</u>	<u>166,812</u>
Share of support costs (see note 7)	5,941	5,944
Share of governance costs (see note 7)	1,260	1,080
	<u>193,321</u>	<u>173,836</u>
	<u><u>193,321</u></u>	<u><u>173,836</u></u>
Analysis by fund		
Unrestricted funds	108,212	108,734
Restricted funds	85,109	65,102
	<u>193,321</u>	<u>173,836</u>
	<u><u>193,321</u></u>	<u><u>173,836</u></u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Travel expenses	452	-	452	874	-	874
Telephone, copier and computers costs	2,092	-	2,092	2,424	-	2,424
Bank Charges	173	-	173	158	-	158
Recruitment and training	311	-	311	313	-	313
Bookkeeping and accounts	-	-	-	180	-	180
Room Hire	750	-	750	750	-	750
Hull CVS	759	-	759	803	-	803
Food bank	230	-	230	-	-	-
Music Licence and sundries	1,174	-	1,174	442	-	442
Independent Examiner fees	-	1,260	1,260	-	1,080	1,080
	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>
Analysed between Charitable activities	<u>5,941</u>	<u>1,260</u>	<u>7,201</u>	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>

8 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>10</u>	<u>10</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	131,582	104,938
Social security costs	-	8,191
Other pension costs	3,780	2,229
	<u>135,362</u>	<u>115,358</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2021	-	24,331	24,331
Additions	361,500	-	361,500
At 31 December 2021	<u>361,500</u>	<u>24,331</u>	<u>385,831</u>
Depreciation and impairment			
At 1 January 2021	-	24,331	24,331
At 31 December 2021	<u>-</u>	<u>24,331</u>	<u>24,331</u>
Carrying amount			
At 31 December 2021	<u>361,500</u>	<u>-</u>	<u>361,500</u>

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2018 £	2017 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	42,931	41,931
All Terrain vehicle	11,963	11,963
Lawn Mower	4,200	4,200
Minibus	45,324	20,993

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2022 £	2021 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
Assets donated by DIY SOS Big Build	361,500	-

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963	11,963
Lawn Mower	4,200	4,200
Topper	4,000	4,000

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	332
Other debtors	20,638	20,638
Prepayments and accrued income	3,007	3,007
	<u>23,645</u>	<u>23,977</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(3,934)	2,253
Trade creditors	3,328	3,328
Accruals and deferred income	1,219	1,220
	<u>613</u>	<u>6,801</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
The Rank Foundation(Apprentice)	4,685	34,480	(32,994)	-	6,171	-	-	6,171
The Rank Foundation	-	-	-	-	-	49,409	(48,328)	1,081
Street Games U K	9,094	1,985	(11,079)	-	-	-	-	-
Adult Education	13,751	-	-	(13,751)	-	-	-	-
Bicycle Library	11,005	-	-	(11,005)	-	-	-	-
National Foundation for Music	5,870	-	-	(5,870)	-	-	-	-
Headstart	56,333	23,609	(235)	-	79,707	23,609	(27,015)	76,301
BBC Children in Need	7,691	23,422	(20,794)	-	10,319	30,581	(9,766)	31,134
Bicycle Revival	(502)	-	-	502	-	-	-	-
	<u>107,927</u>	<u>83,496</u>	<u>(65,102)</u>	<u>(30,124)</u>	<u>96,197</u>	<u>103,599</u>	<u>(85,109)</u>	<u>114,687</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted Fund 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted Fund 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	361,500	-	361,500	-	-	-
Current assets/ (liabilities)	258,936	-	258,936	127,415	96,197	223,612
	<u>620,436</u>	<u>-</u>	<u>620,436</u>	<u>127,415</u>	<u>96,197</u>	<u>223,612</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year under review there was substantial work carried out by the BBC DIY SOS Big Build in association with the BBC Children in Need at the Pinewood Trust land.

Jo Lorenz and Matthew Rogers are both a trustee of Pinewood Trust and a manager of St Michaels Youth Project.

The donated assets were transferred to the Pinewood Trust after the year end.

ST MICHAELS YOUTH PROJECT

England & Wales - Charity number 1055980

Accounts

ST. MICHAEL'S YOUTH PROJECT
ANNUAL REPPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees General Committee	Rev David Walker Mr J Fielder Mrs S Lightfoot Mr D White Mrs B Luciola
Charity number	1055980
Principal address	Orchard Park Road Hull HU6 9BX
Independent examiner	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

ST. MICHAEL'S YOUTH PROJECT

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Balance sheet	6
Notes to the financial statements	7 - 16

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' general committee present their report and the unaudited financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity operates from its registered office and organises meetings, outings and activities for its participants.

To educate and assist young persons through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park Estates in Hull.

The trustees general committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year of 2020 has been a challenging one for many, because of the Covid 19 Pandemic. However, as a project we remained open from the start of lockdown, providing support for the community and young people of Orchard Park and North Hull through a daily food bank, delivered in our youth centre car park, and food deliveries and emergency provision in and around the local community and city-wide. To continue to be able to offer an important 'safe space' to young people, our food bank operated at the same normal sessions for young people. Therefore, if any young person was in need or required access to our services, staff were visible and present within the community at a time known to them.

Our youth provision switched to an online and remote delivery model, and our focus on healthy eating and healthy lifestyles remained to address the health inequalities which adversely affect the wider community. We provided young people with ingredients, delivered to their homes, for them continue to participate in our Eating Table session and share their 'creations' via our social media. This became very popular and led to families cooking together at home. This has been alongside remote and online activities via Zoom and Outreach on the local streets and parks, the delivery of craft and activity packs and resources to the young people's homes, and 'garden gate chats'. We recognised that many young people's emotional wellbeing was affected in addition to their physical health, with feelings of isolation and anxiety due to lockdown. We have received emergency funds during this time from The Rank Foundation, Children in Need, CAF, The Smile Foundation, Martin Lewis, Groundworks and Neighbourly, to enable us to deliver additional emergency response for young people and their families, and the wider community; in addition to our core funding which has been used to remain connected with some of the most vulnerable and hardest to reach young people.

Not being able to do face-to-face work with young people is completely alien to us and something we never imagined. We have needed to look at ways of adapting our delivery using online methods. There are challenges with contacting young people online, first and foremost from a safeguarding point of view but also the limited connectivity they have to the internet. Despite these challenges, we have continued to engage with over 100 young people and their families.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We became one of the largest crisis hubs in the city and, in addition to our food bank, we became a conduit to supply 750 sheltered homes with food provision through collection of supplies from Fareshare, and delivery using our project minibuses.

A local potato shortage led to us working with close connections and buying directly from a farm. Providing over 24 metric tonnes of potatoes that were used by ourselves and distributed to other food banks. This was a catalyst to increased sharing of provisions.

With support through Cycling UK, our Bike Library has remained open to provide 1-1 emergency support to Keyworkers to enable them to travel safely and support with any bike maintenance issues. Across the 2020 period we have provided 250 bike maintenance sessions, including a Coast-to-Coast pop-up maintenance session with Fareshare in Liverpool, Manchester and Leeds. Enabling training and support to keyworkers across the country.

Our existing links and strong trusted relationships with our partners, such as Tigers Trust, enabled us to quickly identify weaknesses and offer solutions. We developed new partnerships with Hull for Heroes, M&S and the NHS. We have worked closely with our partners to ensure we have been able to help meet the needs of the community, and to be to respond to the ever-changing circumstances, often on a daily basis.

We have supplied over 40,000 food parcels and supported over 500 households rely on our provision.

We continue to deliver accredited youth-work training courses up to level 3. This provision moved online via Zoom and has continued to support 8 adult learners.

The Chair of Trustees has been involved throughout the year receiving youth work reports from the project leader, promoting high standards of professional practice and ensuring financial probity.

Financial review

The charity receives income from grants, donations and its various activities. During 2020 the income amounted to £220,456 and is used to finance direct charitable expenditure and other indirect expenditure amounting to £173,836. The trustees report a net incoming resource of £46,620 for the year compared to a net incoming resource of £7,078 in 2019.

Our Funds amount to a total of £223,612 of which £96,197 is held for specific restricted purposes.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees general committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees general committee has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. MICHAEL'S YOUTH PROJECT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity was established in 1996 with the objective of educating and assisting young people through their leisure time activities to develop their physical, mental and spiritual capacities in the North Hull and Orchard Park areas of Kingston Upon Hull. The charity is governed by a Trust Deed dated 15 May 1996 as amended 24 July 2001.

The General Committee are supported by paid staff and volunteers.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

The trustees general committee who served during the year and up to the date of signature of the financial statements were:

Rev David Walker

Mr J Fielder

Mrs S Lightfoot

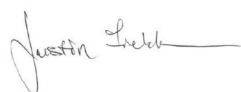
Mr D White

Mrs B Luciola

Independent Examiner

J M Leathley of Fawley Judge and Easton has been re-appointed as independent examiner for the ensuing year.

The Trustees report was approved by the Board of Trustees General Committee.



Mr J Fielder

Chair of Trustees

Dated: 19 October 2021

ST. MICHAEL'S YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES GENERAL COMMITTEE OF ST. MICHAEL'S YOUTH PROJECT

I report to the trustees general committee on my examination of the financial statements of St. Michael's Youth Project (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees general committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Leathley
Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 19 October 2021

ST. MICHAEL'S YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	131,687	83,496	215,183	108,431	90,788	199,219
Charitable activities	4	4,992	-	4,992	9,561	-	9,561
Investments	5	281	-	281	501	-	501
Total income		<u>136,960</u>	<u>83,496</u>	<u>220,456</u>	<u>118,493</u>	<u>90,788</u>	<u>209,281</u>
<u>Expenditure on:</u>							
Charitable activities	6	108,734	65,102	173,836	130,338	71,865	202,203
Net incoming resources before transfers		28,226	18,394	46,620	(11,845)	18,923	7,078
Gross transfers between funds		30,124	(30,124)	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		58,350	(11,730)	46,620	(11,845)	18,923	7,078
Fund balances at 1 January 2020		69,065	107,927	176,992	80,910	89,004	169,914
Fund balances at 31 December 2020		<u><u>127,415</u></u>	<u><u>96,197</u></u>	<u><u>223,612</u></u>	<u><u>69,065</u></u>	<u><u>107,927</u></u>	<u><u>176,992</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


ST. MICHAEL'S YOUTH PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	11	23,977		3,473	
Cash at bank and in hand		206,436		179,398	
		<u>230,413</u>		<u>182,871</u>	
Creditors: amounts falling due within one year	12	(6,801)		(5,879)	
Net current assets			<u>223,612</u>		<u>176,992</u>
Income funds					
Restricted funds	13		96,197		107,927
<u>Unrestricted funds</u>					
Designated funds		189,928		74,697	
General unrestricted funds		<u>(62,513)</u>		<u>(5,632)</u>	
			<u>127,415</u>		<u>69,065</u>
			<u>223,612</u>		<u>176,992</u>

The financial statements were approved by the Trustees General Committee on 19 October 2021



Mr J Fielder
Chair of Trustees

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

St Michael's Youth Project is a registered charity in England and Wales

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees general committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees general committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees general committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading in the Statement of Financial Activities. Expenditure includes value added tax where incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and fully depreciated in the year of purchase. On the disposal of an asset the sale proceeds(if any) is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees general committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	131,687	83,496	215,183	108,431	90,788	199,219
Donations and gifts						
Kingston upon Hull City Council	81,033	5,240	86,273	93,246	-	93,246
BBC Children in Need	-	2,784	2,784	-	51,537	51,537
The Rank Foundation	20,000	13,980	33,980	-	9,397	9,397
Sport England	-	-	-	9,180	-	9,180
Greenway Academy	-	1,074	1,074	1,987	1,074	3,061
National Foundation for Music	-	-	-	-	2,688	2,688
Hessle Road Network	-	23,609	23,609	-	24,342	24,342
Other	30,654	36,809	67,463	4,018	1,750	5,768
	131,687	83,496	215,183	108,431	90,788	199,219

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

(Continued)

4 Charitable activities

	Project income 2020 £	Project income 2019 £
Recharges/Sales	465	7,311
Room Hire	4,050	2,250
Other income	477	-
	<u>4,992</u>	<u>9,561</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
CCLA Investment Management Limited	281	341
Barclays Bank plc	-	160
	<u>281</u>	<u>501</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Aspects of Project 2020 £	Aspects of Project 2019 £
Staff costs	115,358	126,638
Equipment	2,971	4,341
Childrens and Young People' s Activities	16,863	9,957
SMYP Youthwork Training	3,025	3,009
Other projects including Bicycle library	1,778	(548)
Minibus running costs	7,118	7,543
Premises costs	16,295	26,128
Refreshments and sundry	3,404	1,807
Sport England Training Activities	-	8,640
	<u>166,812</u>	<u>187,515</u>
Share of support costs (see note 7)	5,944	13,608
Share of governance costs (see note 7)	1,080	1,080
	<u>173,836</u>	<u>202,203</u>
Analysis by fund		
Unrestricted funds	108,734	130,338
Restricted funds	65,102	71,865
	<u>173,836</u>	<u>202,203</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Travel expenses	874	-	874	1,296	-	1,296
Telephone, copier and computers costs	2,424	-	2,424	2,511	-	2,511
Bank Charges	158	-	158	2	-	2
Recruitment and training	313	-	313	1,766	-	1,766
Bookkeeping and accounts	180	-	180	1,250	-	1,250
Room Hire	750	-	750	1,500	-	1,500
Hull CVS	803	-	803	1,161	-	1,161
Food bank	-	-	-	721	-	721
Music Licence and sundries	442	-	442	3,401	-	3,401
Independent Examiner fees	-	1,080	1,080	-	1,080	1,080
	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>	<u>13,608</u>	<u>1,080</u>	<u>14,688</u>
Analysed between Charitable activities	<u>5,944</u>	<u>1,080</u>	<u>7,024</u>	<u>13,608</u>	<u>1,080</u>	<u>14,688</u>

8 Trustees General Committee

None of the trustees general committee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10

Employment costs

	2020 £	2019 £
Wages and salaries	104,938	121,572
Social security costs	8,191	2,971
Other pension costs	2,229	2,095
	<u>115,358</u>	<u>126,638</u>

10 Tangible fixed assets

Assets under the control of the trustees and written off in the year of purchase included at their original cost are as follows: -

	2020 £	2019 £
Youth Centre - 25 year lease (expiring 2024)	354,700	354,700
Minibus	16,500	16,500
Other equipment	38,931	42,931
Minibus	45,324	45,324
All Terrain vehicle	-	11,963
Lawn Mower	-	4,200

The following assets were transferred to the Pinewood Trust

All Terrain vehicle	11,963	-
Lawn Mower	4,200	-
Topper	4,000	-

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	332	466
Other debtors	20,638	-
Prepayments and accrued income	3,007	3,007
	<u>23,977</u>	<u>3,473</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	2,253	2,252
Trade creditors	3,328	2,407
Accruals and deferred income	1,220	1,220
	<u>6,801</u>	<u>5,879</u>
	<u><u>6,801</u></u>	<u><u>5,879</u></u>

ST. MICHAEL'S YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
The Rank Foundation(Apprentice)	5,073	9,397	(9,785)	4,685	34,480	(32,994)	-	6,171
Street Games U K	10,594	-	(1,500)	9,094	1,985	(11,079)	-	-
Adult Education	13,751	-	-	13,751	-	-	(13,751)	-
Bicycle Library	7,213	1,000	2,792	11,005	-	-	(11,005)	-
National Foundation for Music	13,411	3,762	(11,303)	5,870	-	-	(5,870)	-
Headstart	32,345	24,343	(355)	56,333	23,609	(235)	-	79,707
BBC Children in Need	5,757	51,537	(49,603)	7,691	23,422	(20,794)	-	10,319
Bicycle Revival	860	750	(2,112)	(502)	-	-	502	-
	<u>89,004</u>	<u>90,789</u>	<u>(71,866)</u>	<u>107,927</u>	<u>83,496</u>	<u>(65,102)</u>	<u>(30,124)</u>	<u>96,197</u>

ST. MICHAEL'S YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

	Unrestricted Fund 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted Fund 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	127,415	96,197	223,612	69,065	107,927	176,992
	<u>127,415</u>	<u>96,197</u>	<u>223,612</u>	<u>69,065</u>	<u>107,927</u>	<u>176,992</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).