

Clarence Road Evangelical Church Trust
(Registered charity, number 1055976)
Financial statements
for the year ended 31 December 2024

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**Clarence Road Evangelical Church Trust
Trustees' annual report
for the year ended 31 December 2024**

Full name Clarence Road Evangelical Church Trust

Other names by which the charity is known Clarence Road Evangelical Church

Organisation type Charity

Registered charity number 1055976

Principal address Clarence Road, East Cowes, PO32 6ES

Trustees

Janet Jay
Roger Fruen

Peter Young
Thomas Charles Gladdis

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its trust deed adopted 28th July 1950 and most recently amended 9th May 1996.

The leaders would meet and discuss potential candidates followed by prayer. After a period of reflection persons deemed suitable would be invited to become a trustee. Potential candidates would be known to the Church over a number of years.

Objectives and activities

1. To advance the Christian faith;
2. The relief of need, hardship or stress; and
3. Any other charitable purpose beneficial to the community.

Summary of the main activities undertaken for the public benefit

1. Holding regular services for the public to teach about Christianity and to provide social interaction and support;
2. Extending access to the Church, so the Church is available to users of all needs; and
3. Regular giving to local, national and international organisations for the relief of need, hardship and distress.

The public are invited to share in the activities of the Church, to learn of God's goodness through Jesus and to experience fellowship and support. We have regular public events that include live music, shared food, guest speakers on various topics, quiz nights and Christmas events. The Church gives regularly to various organisations aiming to give relief of need, hardship or stress.

Clarence Road Evangelical Church Trust

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

1. Continued providing weekly (52 weeks) services to advance the Christian faith, together with the provision of groups to study the Bible for the increase of people's knowledge and faith.
2. Continuing with plans to enhance the church building, to provide for disabled access and a disabled toilet. These plans were finalised towards the end of 2023 and the physical part of the work was started and completed in early 2024. The building is now back in regular use.
3. Providing care (physical, emotional and spiritual) to members of the community.
4. The provision of a community meal.
5. The provision of a collection point for the local Foodbank.
6. Regular financial support to Tearfund and the Pavement Project (Lifewords UK).
7. Financial support to Tearfund as part of harvest giving.

Financial review

The Church has been very encouraged by the financial support given towards the recent building works whilst regular giving towards the general work of the Church has been maintained.

We currently have an outstanding bill with Emerald Construction who undertook access improvement works to the church building in 2024. It was agreed with Emerald that we would make staged payments to clear the £8,400 outstanding during 2025. At the financial year end (December 2024), we have paid £900 leaving an outstanding amount of £7,500. We aim to have this cleared by July 2025.

We also have a £5,000 interest free loan from a supportive church on the Isle of Wight. Once the Emerald debit has been cleared we aim to start repaying this loan over a two to three-year period yet to be agreed.

The charity's policy on reserves

The Church aims to keep sufficient funds in reserve in case of emergencies. This includes six months of running costs, £400 per calendar month and an additional fund of £1,000 for emergency building works. The current target level is therefore £3,400. This is reviewed annually.

Clarence Road Evangelical Church Trust

Financial risks

The main risks are associated with the church building. Maintenance and renewal costs can be considerable but we have undertaken regular maintenance work to reduce the risk of emergencies. During recent building works the church had to vacate the building but were able to finance alternative accommodation and maintain financial stability.

Signed on behalf of the charity's trustees:

Signed _____
Peter Young, Trustee

Date

6/4/25

**Independent examiner's report to the trustees of
Clarence Road Evangelical Church Trust
for the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of Clarence Road Evangelical Church Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

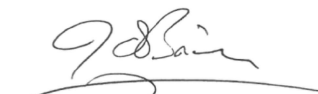
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 07/06/2025
John O'Brien MSc, FAIA, FCIE
Employee of Community Accounting Plus

Clarence Road Evangelical Church Trust
Receipts & payments account
for the year ended 31 December 2024

2023			Unrestricted	Restricted	2024
Total		Note	Funds	Funds	Total
Funds			Funds	Funds	Funds
£			£	£	£
	Receipts				
41623	Grants & donations	2	20623	29785	50408
264	Bank interest		-	242	242
-	Loan		-	5000	5000
<u>41887</u>	Total receipts		<u>20623</u>	<u>35027</u>	<u>55650</u>
	Payments				
979	Building work		-	93488	93488
520	Clarries expenditure		-	-	-
948	Domestic		427	-	427
1630	Electricity		1802	-	1802
480	Independent examination		480	-	480
700	Insurance		-	736	736
856	Missions		867	440	1307
1014	Printing, postage & stationery		560	-	560
523	Publications & subscriptions		240	-	240
-	Rent & services		990	-	990
1133	Speakers		95	727	822
-	Staff training		77	-	77
203	Sundry payments		208	-	208
180	Water		249	-	249
<u>9166</u>	Total payments		<u>5995</u>	<u>95391</u>	<u>101386</u>
32721	Net receipts/(payments)		14628	(60364)	(45736)
21662	Cash funds at start of this period		14317	40066	54383
-	Transfers between funds		(20378)	20378	-
<u>54383</u>	Cash funds at end of this period		<u>8567</u>	<u>80</u>	<u>8647</u>

Clarence Road Evangelical Church Trust
Statement of assets and liabilities
at 31 December 2024

2023			2024
£		Note	£
<u>54383</u>	Cash assets		
<u>54383</u>	Bank accounts		<u>8647</u>
			<u>8647</u>
	Other monetary assets		
<u>639</u>	Prepayments	4	<u>519</u>
<u>639</u>			<u>519</u>
	Assets retained for the charity's own use		
	Church building insured value at £801,360, September 2024.		
	General equipment.		
	Liabilities		
<u>(480)</u>	Creditors	5	<u>(13425)</u>
<u>(480)</u>			<u>(13425)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____
Peter Young, Trustee

Date 6/4/25

Clarence Road Evangelical Church Trust
Notes to the accounts
for the year ended 31 December 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Sundry grants & donations	20623	29785	50408
	<u>20623</u>	<u>29785</u>	<u>50408</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	£	Transfers £	Closing balance £
Restricted funds					
Building project	40015	33832	(94225)	20378	-
Pavement project	-	439	(439)	-	-
Peter & Sue	51	756	(727)	-	80
	<u>40066</u>	<u>35027</u>	<u>(95391)</u>	<u>20378</u>	<u>80</u>
Unrestricted funds					
General fund	14317	20623	(5995)	(20378)	8567
	<u>14317</u>	<u>20623</u>	<u>(5995)</u>	<u>(20378)</u>	<u>8567</u>

Building fund – for all works associated with maintaining and enhancing the building. The transfer to this fund from the general unrestricted funds shows the amount needed to cover the deficit on this fund.

Pavement project – giving to the Pavement Project (Lifewords UK).

Peter & Sue – donations for Peter and Sue towards all the work they do for the church and community.

4. Prepayments

	£
CCLI licence	56
Building insurance	371
Church insurance	92
	<u>519</u>

Clarence Road Evangelical Church Trust

5. Creditors

	£
Independent examination	552
Peter Young Expenses	373
Building Work	7500
Loan from Bethany Evangelical Church	5000
	<u>13425</u>

6. Trustees' remuneration

During this period, Peter & Sue Young were paid a total of £727 for work carried out for the Church.

7. Related party transactions

There were no related party transactions in this period.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.