

Clarence Road Evangelical Church Trust
(Registered charity, number 1055976)
Financial statements
for the year ended 31 December 2023

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**Clarence Road Evangelical Church Trust
Trustees' annual report
for the year ended 31 December 2023**

Full name Clarence Road Evangelical Church Trust

Other names by which the charity is known Clarence Road Evangelical Church

Organisation type Charity

Registered charity number 1055976

Principal address Clarence Road, East Cowes, PO32 6ES

Trustees

Janet Jay
Roger Fruen

Peter Young
Thomas Charles Gladdis

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its trust deed adopted 28th July 1950 and most recently amended 9th May 1996.

The leaders would meet and discuss potential candidates followed by prayer. After a period of reflection persons deemed suitable would be invited to become a trustee. Potential candidates would be known to the Church over a number of years.

Objectives and activities

1. To advance the Christian faith;
2. The relief of need, hardship or stress; and
3. Any other charitable purpose beneficial to the community.

Summary of the main activities undertaken for the public benefit

1. Holding regular services for the public to teach about Christianity and to provide social interaction and support;
2. Extending access to the Church, so the Church is available to users of all needs; and
3. Regular giving to local, national and international organisations for the relief of need, hardship and distress.

The public are invited to share in the activities of the Church, to learn of God's goodness through Jesus and to experience fellowship and support. We have regular public events that include live music, shared food, guest speakers on various topics, quiz nights and Christmas events. The Church gives regularly to various organisations aiming to give relief of need, hardship or stress.

Clarence Road Evangelical Church Trust

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

1. Continued providing weekly (52 weeks) services to advance the Christian faith, together with the provision of groups to study the Bible for the increase of people's knowledge and faith.
2. Regular meetings, often with guest speaker, to provide for social interaction for the community.
3. Continuing with plans to enhance the church building, to provide for disabled access and a disabled toilet. These plans were finalised towards the end of 2023 and the physical part of the work was started and completed in early 2024. The building is now back in regular use.
4. Providing care (physical, emotional and spiritual) to members of the community.
5. The provision of a community meal.
6. The provision of a collection point for the local Foodbank.
7. Regular financial support to Tearfund and the Pavement Project (Lifewords UK).
8. Financial support to Tearfund as part of harvest giving.

Financial review

The Church has been very encouraged by the financial support given towards the recent building works whilst regular giving towards the general work of the Church has been maintained.

The charity's policy on reserves

The Church aims to keep sufficient funds in reserve in case of emergencies. This includes six months of running costs, £400 per calendar month and an additional fund of £1000 for emergency building works. The current target level is therefore £3400. This is reviewed annually.

Financial risks

The main risks are associated with the church building. Maintenance and renewal costs can be considerable but we have undertaken regular maintenance work to reduce the risk of emergencies. During recent building works the church had to vacate the building but were able to finance alternative accommodation and maintain financial stability.

Signed on behalf of the charity's trustees:

Signed _____
Peter Young, Trustee

Date 22/10/24

**Independent examiner's report to the trustees of
Clarence Road Evangelical Church Trust
for the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of Clarence Road Evangelical Church Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 22/10/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Clarence Road Evangelical Church Trust
Receipts & payments account
for the year ended 31 December 2023

2022				2023	
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£		Note	£	£	£
	Receipts				
26766	Grants & donations	2	12713	28910	41623
5	Bank interest		-	264	264
<u>26771</u>	Total receipts		<u>12713</u>	<u>29174</u>	<u>41887</u>
	Payments				
10383	Building maintenance		-	979	979
615	Clarries expenditure		520	-	520
756	Domestic		948	-	948
963	Electricity		1630	-	1630
-	Independent examination		480	-	480
-	Insurance		-	700	700
1757	Missions		603	253	856
194	Printing, postage & stationery		1014	-	1014
-	Publications & subscriptions		173	350	523
1375	Speakers		195	938	1133
550	Sundry payments		203	-	203
140	Water		180	-	180
<u>16733</u>	Total payments		<u>5946</u>	<u>3220</u>	<u>9166</u>
10038	Net receipts/(payments)		6767	25954	32721
11624	Cash funds at start of this period		7550	14112	21662
21662	Cash funds at end of this period		14317	40066	54383

Clarence Road Evangelical Church Trust
Statement of assets and liabilities
at 31 December 2023

2022			2023
£		Note	£
<u>21662</u>	Cash assets		
<u>21662</u>	Bank accounts		<u>54383</u>
			<u>54383</u>
	Other monetary assets		
<u>-</u>	Prepayments - insurance & subscriptions	4	<u>639</u>
<u>-</u>			<u>639</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>-</u>	Creditors - independent examination		<u>(480)</u>
<u>-</u>			<u>(480)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____
Peter Young, Trustee

Dated 22/10/24

Clarence Road Evangelical Church Trust
Notes to the accounts
for the year ended 31 December 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Vernham Dean Gospel Hall Trust	-	20000	20000
Sundry donations	12713	8910	21623
	<u>12713</u>	<u>28910</u>	<u>41623</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	Closing balance £
Restricted funds			
Building project	14112	27932 (2029)	40015
Pavement project	-	253 (253)	-
Peter & Sue	-	989 (938)	51
	<u>14112</u>	<u>29174 (3220)</u>	<u>40066</u>
Unrestricted funds			
General	7550	12713 (5946)	14317
	<u>7550</u>	<u>12713 (5946)</u>	<u>14317</u>

Building fund – for all works associated with maintaining and enhancing the building.

Pavement project – giving to the Pavement Project (Lifewords UK).

Peter & Sue – donations for Peter and Sue towards all the work they do for the church and community.

4. Prepayments

	£
Ansvar church insurance	89
Building insurance	350
CCLI licence	54
Church growth subscription	146
	<u>639</u>

Clarence Road Evangelical Church Trust

5. Trustees' remuneration

During this period, a total of £938 was donated in kind to Peter Young and his wife for voluntary work carried out for the Church.

6. Related party transactions

There were no related party transactions in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.