

Cylch Meithrin Maenclochog Financial Report 2024/2025

Introduction

Cylch Meithrin Maenclochog was established in 1972 and is based in the village of Maenclochog, in the Community Village Hall. The Cylch is a voluntary organisation specialising in Welsh-medium early years care and education. Welsh is the main language used in the setting however, all children are welcome whether or not they speak Welsh.

The aim of the Cylch is to give children the opportunity to attend a safe, secure and fun early years setting, incorporating the Foundation Phase Curriculum in Wales. The staff understand the importance of learning through play, encouraging each child's physical, emotional, linguistic and social development whilst most importantly ensuring the happiness of the children.

Staff and Committee

The day to day running of the setting is by two permanent members of staff who have undertaken DBS checks and attend frequent training. A bank of staff has been created to step in and support the permanent staff on occasions they are absent. This is still currently being funded by a grant received. The Cylch is managed by a committee of volunteers.

Financial Year

The finances ended the year 2024/2025 in deficit however there has been a further improvement from last year and the aim will be to finish 2025/2026 without this deficit. The deficit continues to be due to a combination of reduced grants and lower numbers of children. There has been a very high level of children that are fully funded which has also impacted on the income level. We still need to maintain the reserves to support the Cylch during harder times.

During 24/25 the number of grants were very low and we are not forecasting these grants to improve during 25/26.

Fundraising increased over last year, and we aim to continue to keep fundraising each year above £1000k. We continue to check and review the finances each term and will keep on trying to maintain a healthy reserve.

We aim to be approved for the Flying Start funding which covers 2 year old children during our next financial year, this will give us the opportunity to increase our income and build our reserves.

2024/2025 Figures

Incomings:

Fees:	£3211.00
Funding:	£22,365.71
Grants:	£1378.00
Fundraising:	£820.00

<u>TOTAL:</u>	<u>£27,774.71</u>
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Outgoings:

Wages:	£23,996.11
Rent:	£4880.00
Materials & Resources:	£2869.26
Misc:	£486.48

<u>TOTAL:</u>	<u>£32,231.85</u>
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<u>Deficit:</u>	<u>-£4457.14</u>
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Appendix 1 – Mudiad Meithrin income and expenditure form

Appendix 2 – Charity Commission for England and Wales independent examiner's report

FFURFLEN INCWM A GWARIANT / INCOME AND EXPENDITURE SHEET

	UNION / EXACT	UNION / EXACT	AMCANGYFRIF / ESTIMATE
INCWM / INCOME	BLWYDDYN / YEAR 01.04.2023-31.03.2024	BLWYDDYN / YEAR 01.04.2024-31.03.2025	BLWYDDYN / YEAR 01.04.2025-31.03.2026
Grant Mudiad Meithrin Grant			£2900
Grant Arian Plant 3 oed / 3yr old Education Funding Grant	£8249.50	£22,365.71	£17,638.50
Grant Cynladwyedd / Sustainability Grant			
Grant Dechrau'n Deg / Flying Start Grant			£2790.00
Grantiau Eraill / Other Grants	£4830.00	£1378.00	£0.00
Incwm Hyfforddi ac Incwm Cynllun Cyfeirio / Training In- come & Referral Scheme Income			
Ffioedd Plant / Children's Fees	£13580.50	£3211.00	£624.00
Codi Arian / Fundraising	£113.00	£820.00	£1956.25
Rhoddion ag Eraill/ Donations & Sundries	£228.70		£445.39
Cyfanswm Incwm / Income Total A	£27001.70	£27,774.71	£26,354.14
Gwariant / Expenditure	BLWYDDYN / YEAR 01.04.2023-31.03.2024	BLWYDDYN / YEAR 01.04.2024-31.03.2025	BLWYDDYN / YEAR 01.04.2025-31.03.2026
Cyflogau a Costau TWE/ Salaries and PAYE costs	£27391.53	£23,996.11	23,706.87
Costau Rhent, Gwres ayyb / Rent & Heating Costs etc	£2060	£4880.00	£3000.00
Ffioedd Cofrestru / Registration Fees	£125	£253.95	£222.00
Offer, Nwyddau ag Adnoddau / Equipment Materials & Resources	£8150.99	£2869.26	£661.07
Costau Bwyd a Diod / Food & Drink Costs	£216.75	£232.53	£240.00
Codi Arian/Marchnata / Fund-raising/Marketing	£37.77		
Eraill (e.e. hyfforddiant) / Other (e.g. training)	£94		£134.20
Cyfanswm Gwariant / Expenditure Total B	£38076.04	£32,231.85	£27,964.14
Gweddill (diffyg) am y flwyddyn = A - B Surplus (deficit) for the year C	£-11074.34 (includes transfer from savings)	£-4457.14	£-1610.00
Arian a'r ddechrau'r flwyddyn (dylid cynnwys cyfanswm pob Cyfrif banc) / Cash at year start (this should include the totals of all bank accounts CH	£21702.62	£10628.28	£6171.44
Arian ar ddiwedd y flwyddyn = C + CH Cash at Year End D	Bank £10628.28	Bank £6171.14	Bank £4,659.90



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees

Cylch Meithrin Maenclochog

On accounts for the year
ended

31st March 2025

Charity no
(if any)

1055961

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R.N. Honey

Date:

10th DEC 2025

Name:

ROY NORMAN HONEY

Relevant professional
qualification(s) or body (if
any):

Retired Banker

Address:

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LLANFALLEG

WHITLAND SA34 0UP