

Cylch Meithrin Maenclochog

Financial Report 2023/2024

Introduction

Cylch Meithrin Maenclochog was established in 1972 and is based in the village of Maenclochog, in the Community Village Hall. The Cylch is a voluntary organisation specialising in Welsh-medium early years care and education. Welsh is the main language used in the setting however, all children are welcome whether or not they speak Welsh.

The aim of the Cylch is to give children the opportunity to attend a safe, secure and fun early years setting, incorporating the Foundation Phase Curriculum in Wales. The staff understand the importance of learning through play, encouraging each child's physical, emotional, linguistic and social development whilst most importantly ensuring the happiness of the children.

Staff and Committee

The day to day running of the setting is by two permanent members of staff who have undertaken DBS checks and attend frequent training. A bank of staff has been created to step in and support the permanent staff on occasions they are absent. This is still currently being funded by a grant received. The Cylch is managed by a committee of volunteers, three of whom are trustees.

Financial Year

The finances ended the year 2022/2023 in deficit however there has been an improvement from last year. The deficit has been put down to less grants available, more fundraising needed and the decline in numbers of children attending. We still need to maintain the reserves to support the Cylch during harder times.

The number of children has recently declined however, there are a number of children waiting to start this term. Unfortunately, the children receiving funding does not fully cover the cost of a session, meaning the need for fundraising remains our priority to cover the day to day costs of running the Cylch.

During 23/24 we received a number of grants which are to be used for staff training and resources to improve the learning experience for the children.

We continue to check and review the finances each term and will keep on trying to maintain a healthy reserve.

2023/2024 Figures

Incomings:

Fees:	£13580.50
Funding:	£8249.50
Grants:	£4830.00
Fundraising:	£113.00
Misc:	£228.70
<u>TOTAL:</u>	<u>£27001.70</u>

Outgoings:

Wages:	£27391.53
Rent:	£2060.00
Materials & Resources:	£8150.99
Misc:	£473.52
<u>TOTAL:</u>	<u>-£11074.34</u> (this amount includes transfer from savings)

FFURFLEN INCWM A GWARIANT / INCOME AND EXPENDITURE SHEET

	UNION / EXACT	UNION / EXACT	AMCANGYFRIF / ESTIMATE
INCWM / INCOME	BLWYDDYN / YEAR 01.04.2022-31.03.2023	BLWYDDYN / YEAR 01.04.2023-31.03.2024	BLWYDDYN / YEAR 01.04.2024-31.03.2025
Grant Mudiad Meithrin Grant	£2926.81		
Grant Arian Plant 3 oed / 3yr old Education Funding Grant	£16352.50	£8249.50	£12000
Grant Cynladwyedd / Sustainability Grant			
Grant Dechrau'n Deg / Flying Start Grant			
Grantiau Eraill / Other Grants	£4245.00	£4830.00	£4500
Incwm Hyfforddi ac Incwm Cynllun Cyfeirio / Training In- come & Referral Scheme Income			
Ffioedd Plant / Children's Fees	£11815.00	£13580.50	£14000
Codi Arian / Fundraising	£1798.15	£113.00	£1500
Rhoddion ag Eraill/ Donations & Sundries	£0	£228.70	£200
Cyfanswm Incwm / Income Total A	£37137.46	£27001.70	£32200
Gwariant / Expenditure	BLWYDDYN / YEAR 01.04.2022-31.03.2023	BLWYDDYN / YEAR 01.04.2023-31.03.2024	BLWYDDYN / YEAR 01.04.2024-31.03.2025
Cyflogau a Costau TWE/ Salaries and PAYE costs	£27466.76	£27391.53	£27000
Costau Rhent, Gwres ayyb / Rent & Heating Costs etc	£3580	£2060	£3500
Ffioedd Cofrestru / Registration Fees	£155	£125	£150
Offer, Nwyddau ag Adnoddau / Equipment Materials & Resources	£3992.72	£8150.99	£3000
Costau Bwyd a Diod / Food & Drink Costs	£262.72	£216.75	£250
Codi Arian/Marchnata / Fund-raising/Marketing	£426	£37.77	£50
Eraill (e.e. hyfforddiant) / Other (e.g. training)	£348	£94	£200
Cyfanswm Gwariant / Expenditure Total B	£36231.20 (£36231.20 + £2000.00 = £38231.20 including transfer to savings)	£38076.04	£34150
Gweddill (diffyg) am y flwyddyn = A - B Surplus (deficit) for the year C	£-1093.74	£-11074.34 (includes transfer from savings)	-£1950
Arian a'r ddechrau'r flwyddyn (dylid cynnwys cyfanswm pob Cyfrif banc) / Cash at year start (this should include the totals of all bank accounts) CH	Bank £22729.01	£21702.62	
Arian ar ddiwedd y flwyddyn = C + CH Cash at Year End D	Bank £21635.27 + £67.35 (petty cash) = £21702.62	Bank £10628.28	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

CYLCH MEITHRIN MAENCLOCHOG

On accounts for the year
ended

31. 03. 2024

Charity no
(if any)

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Kettrove

Date:

16. 05. 2025

Name:

KATIE GROVE

Relevant professional
qualification(s) or body

(if any):

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Address:

NANT Y DDWYLAN

ROSE BUSH

PEMBROKE SHIRE, SA66 7RA.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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