



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1/4/2023  
Period end date

Period start date To 31/3/2024

Charity name: Walton Playing Fields and Village Hall Charitable Trust

Charity registration number: 1055917

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the Trust is the provision and Maintenance of a Recreation Ground and Village Hall, for the use of the inhabitants of Walton without distinction of political, religious or other opinions including the use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The hall is used for many activities, used by a wide variety of local groups for sporting, social and crafts. The hall is also used by numerous age groups for Birthday parties, Weddings and other such events. The attached Playing Field is used for many sporting events and has a resident Football Team. We also hold a very successful annual Funday
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have not had regard to the Guidance issued by the Charity Commission on public benefit. I will bring this to the Trustees attention at the next meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Treasurers Account £55,792.76 Business Instant Access account (Savings) £20368.20 At 31/3/2024
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The savings account was set up, primarily in 1999 when the hall was opened it was agreed to ring fence £20K (indexed) for infrastructure, today this would be more than £40K This was for emergency expenditure if required for urgent major work or repairs, this capital would be used if the funds were not available in the current account. It also acts as coverage should the trust cease, we would have to make our staff redundant, so this would cover the redundancy pay required.
Amount of reserves held	Para 1.22	£20,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As a trust we have been using funds from our current account to make improvements to the hall and making repairs as necessary.</p> <p>At present we have spent around £8k on improving the Lobby, including new loft insulation, boarding and shelving of the loft, moving the loft hatch to make it easily accessible, we are currently assessing whether the Radiators need updating, approx. cost of £2K.</p> <p>We are looking to spend approx. £6K on 120 new chairs for the Hall.</p> <p>We are updating our Fire Alarm system from Copper to Fibre</p> <p>We have extended the path from Oak Crescent, into the Playing Field and planters have been sort for the front of the hall to divide the footpath from the car park.</p> <p>We are also actively trying to speak with Polden Farms to extend the Lease on the hall, which is currently 42 years and has 14 years remaining, cost unknown.</p> <p>£10K from this year's Funday profit is to be ringfenced to help pay for resurfacing the Car Park in front of the village Hall, we have had quotes in excess of £30K.</p> <p>We are still looking at lowering the ceiling in the main hall and repairing and protecting the hall floor, and the Men's bathroom floor needs updating.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to posts is carried out at the annual AGM, by show of hands voting for positions such as Chairman, Vice Chairman, Treasurer and Secretary.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Walton Playing Field and Village Hall Charitable Trust
Other name the charity uses	The Walton Trust
Registered charity number	1055917
Charity's principal address	Meadow Lane. Walton, Street. BA16 9LD

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthew Hardware	Chair		
2	Simon Hegarty	Vice Chair		
3	Paul Ash	Treasurer		
4	Lian Hardware	Secretary		
5	Robert Collins			
6	Matthew Hawkins			
7	Katie Hawkins			
8	Leanne Cullen			
9	Richard Clark			
10	Richard Crossman			
11	James Beatty			
12	Kirsty Summers			
13	Brena Court			
14	Helen Baker			
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MATTHEW HARGRAVE	PAUL JOHN ASY
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	8/1/25	

**THE WALTON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

**INCOME AND EXPENSES - GENERAL FUND**

		2024		2023	
	Note	£	£	£	£
Income					
Hall hiring		24,813		22,695	
MUGA & playing fields		1,275		1,061	
Rent		550		619	
Fun Day		5,523		3,439	
Grants	2.	4,750		30,920	
Clothes Bank		232		314	
Feed-In Tariff		460		2,844	
Donations		1,841		444	
Interest received		215		38	
Other		15		100	
			39,674		62,475
Expenses					
Office costs		149		166	
Salaries		7,325		7,031	
Licences		400		796	
Telephone & internet		1,196		978	
Cleaning		1,762		1,698	
Rates		1,408		920	
Rent		370		370	
Insurance		1,346		1,254	
Heat & light		5,080		4,324	
Repairs & upkeep of field	3.	11,454		2,135	
Depreciation		8,211		3,487	
			(38,701)		(23,159)
Net surplus for the year			973		39,316



**THE WALTON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

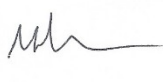
**BALANCE SHEET - GENERAL FUND**

		2024		2023	
	Note	£	£	£	£
Tangible assets	1.		372,333		354,633
Current assets					
Hire debtors		2,970		2,840	
Lloyds TSB account 220678		57,090		74,161	
Lloyds TSB account 891874		20,392		20,177	
Cash		42		44	
		<u>80,494</u>		<u>97,222</u>	
Current liabilities					
Accruals		-		-	
		<u>-</u>		<u>-</u>	
Net current assets			80,494		97,222
Net assets			<u>452,828</u>		<u>451,855</u>
Income Fund					
Balance as at 1 April 2022			451,855		412,539
Surplus for the year			973		39,316
			<u>452,828</u>		<u>451,855</u>
Balance as at 31 March 2023					

**THE WALTON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS**

<b>1. Tangible fixed assets</b>	<b>Land &amp; Buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
Cost B/Fwd	388,186	47,988	436,173
Additions (below)		25,911	25,911
Cost C/Fwd	<u>388,186</u>	<u>73,899</u>	<u>462,084</u>
Depreciation B/Fwd	47,501	34,039	81,540
Charge	-	8,211	8,211
Depreciation C/Fwd	<u>47,501</u>	<u>42,250</u>	<u>89,751</u>
Net book value as at 1 April 2023	<u>340,685</u>	<u>13,949</u>	<u>354,633</u>
Net book value as at 31 March 2024	<u>340,685</u>	<u>31,649</u>	<u>372,333</u>
<b>Additions</b>			
Mower			25,911
			<u>25,911</u>
<b>2. Grant Income</b>			
	<b>2023</b>	<b>2024</b>	
Walton Parish Council - Funday & Other	2,000	1,750	
Walton Parish Council - General	3,000	3,000	
Mendip District Council - s106	25,920	-	
	<u>30,920</u>	<u>4,750</u>	
<b>3. Repairs &amp; upkeep of field</b>			
		<b>2024</b>	
New carpet tiles		2,964	
Lighting & heating repairs/improvements - electrical work		4,549	
Plumbing		1,028	
Other		2,913	
		<u>11,454</u>	


Chairman - 

Treasurer - 

**THE WALTON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

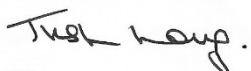
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Treasurer - 

OFFICE MANAGEMENT SERVICE (GLASTONBURY) LTD

Accountant: 

Date. 21/1/25

Checked as accurate.

**THE WALTON TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

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