

**REPORT OF THE DIRECTORS AND TRUSTEES  
AND CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**FOR**

**AGE CONCERN SOLIHULL  
trading as AGE UK SOLIHULL  
(LIMITED BY GUARANTEE)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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Company Information  
for the Year Ended 31 March 2025

<b>DIRECTORS AND TRUSTEES:</b>	S R Tomlinson (Chair) T J Bavin (appointed 25 September 2024) M Boyle (appointed 31 July 2024, resigned 7 December 2024) P Chauhan D C Mattocks R M Paulin N C Robinson A J Rolf P Rose-Smith R C Watson (appointed 29 May 2024)
<b>SECRETARY:</b>	A F Hastings
<b>CHIEF EXECUTIVE OFFICER:</b>	A F Hastings
<b>REGISTERED AND PRINCIPAL OFFICE:</b>	The Core Central Library Building Homer Road Solihull West Midlands B91 3RG
<b>REGISTERED NUMBER:</b>	03180062 (England and Wales)
<b>REGISTERED CHARITY NUMBER:</b>	1055887
<b>SENIOR STATUTORY AUDITOR:</b>	Mark McLean FCA
<b>AUDITORS:</b>	Thomas & Young Limited Chartered Accountants Statutory Auditors Carleton House 266-268 Stratford Road Solihull B90 3AD

**Report of the Directors and Trustees  
for the Year Ended 31 March 2025**

The Directors and Trustees present their report and consolidated financial statements for the year ended 31 March 2025.

**OBJECTIVES**

The Charity's objects are to promote the following purposes for the benefit of the public and/or older people in and around the Metropolitan Borough of Solihull:

- preventing or relieving the poverty of older people
- advancing education
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- promoting equality and diversity
- assisting older people in need by reason of ill-health, disability, financial hardships, social exclusion or other disadvantage and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

**Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Charity and in planning any future activities.

**REVIEW OF CHARITABLE ACTIVITIES AND ACHIEVEMENTS**

In measuring our work on behalf of older people in Solihull, we look at the success of each service we provide and the benefits they have brought to the people we are set up to help. We have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing our activities and in planning future activities. We group our achievements into four areas of action, all of which we may use to address any particular issue:

1. Enabling older people to get involved in shaping their world so that it better meets their needs
2. Promoting positive attitudes to ageing by recognising the valuable contribution that older people make to our society
3. Supporting older people through a wide range of services, delivered in ways that older people want
4. Working with and for older people by involving older people in all that we do in very practical ways which promotes their health, well-being and independence

**42 years of service in Solihull**

In March 1983, what is now Age UK Solihull started life as a Registered Charity called Age Concern Metropolitan Borough of Solihull. It was set up in response to considerable research and strong evidence of the need for an organisation to provide services and work in partnership with the Local Authority (LA) for the benefit of older people. The provision of direct services and campaigning to promote positive attitudes towards older people were the aims of the first committee and remain a strong part of our work today. A big difference though is that in 1983 there were 21,000 people aged over 65 in Solihull, today there are 45,000!

When we became a brand partner of the newly formed national body Age UK, we started trading as Age UK Solihull and continued with a range of well-established services that have been developed over 42 years of experience in meeting the needs of older and vulnerable people in Solihull. These services are constantly under review to ensure that they are fully effective and efficient in their delivery, and consistent with the requirements of our funders, and most of all, meet the needs of local people and their families and carers.

The charity achieved major success through the awarding of a three-year Charity Quality Standard Certificate following an external audit assessment in April 2024. The assessment was unable to identify a single non-compliance which is a testament to the hard work of Trustees, the staff team and our wonderful volunteers. The Standard is externally assessed by industry leaders SGS who undertake a rigorous review of our working practice through interviews, observation, and a review of our key documents and records. We will strive to uphold these high standards.

Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025

**REVIEW OF CHARITABLE ACTIVITIES AND ACHIEVEMENTS (continued)**

**Enabling People**

2024-25 saw the sixth year of our contract to provide **Community Advice Hubs** in Solihull, demonstrating the Local Authority's continued commitment to the borough's prevention and early intervention services, responding to local and national priorities, as part of its Community Wellbeing Service. The number of clients accessing the **Community Advice Hubs** during 2024-25 saw an increase in overall numbers from the previous year, along with associated activity. In the North of the Borough there was a 5% increase in numbers of people accessing the Hub, in the South a 2% increase, however the number of issues people presented with in the South increased by 14%, demonstrating the increased complexity of life for many people in the midst of the cost of living crisis.

The **Welcome Desk**, based at The Core, Solihull and Chelmsley Wood Library saw an increase of **25%** in the number of people it welcomed to the Community Advice Hubs, with **2,819** people, compared to last year's 2,250 people and generated **6,007** contacts compared with 4,253 contacts in the previous year. The Welcome Desk also plays an extensive role in gathering customer service feedback and views on the help provided by the Hub staff.

The **South Solihull Hub** dealt with **3,952** (last year 3,850) people and generated **16,295** (last year 14,260) contacts. The **North Solihull Community Advice Hub** supported **2,447** (last year 2,331) people and generated **10,064** (last year 9,647) contacts.

Benefits advice still made up the majority of queries this year, with the **All-Age Benefits Services** successfully helping **985** Solihull residents to claim **£3,573,275**.

Of this, **£719,678** in Attendance Allowance was claimed for **127** older people through our Volunteer-led Attendance Allowance Claim service. This is of great value to people to be able to pay for their care needs and it helps them stay independent in their own home for longer.

Our sub-contract with **Solihull Mind** (now called **OASIS**) for **Mental Health Casework** saw **221** people access Outreach & Housing support, a decrease of 87 people seen in 2023/24. Their benefits work showed a slight increase from 307 people last year to **355** during the year 2024/25. The numbers remained fairly stable for people accessing debt help and advice, with **235** this year compared to 239 last year.

Our sub-contract with **DRC** (Disability Resource Centre) to deliver **Disability Casework** also saw another steady increase in activity from 566 clients last year to **698** in 2024/25, an increase of 15% on an already excellent performance.

**Direct Payments** are payments made directly to individuals who request to receive one to meet some or all of their eligible care and support needs. The **Direct Payments Information and Advice Service** was accessed by **85** (2023/24:73) new clients and helped **321** (2023/24: 378) people to manage their personal care budgets and find the right kind of support to meet their care needs.

The **Solihull Winter Warmth Campaign** has been delivered by Age UK Solihull on behalf of Solihull Council since 2008. The project aims to keep people warm, safe and well during the winter months, with practical help and advice. This year the project recorded **734** clients and **3,777** contacts, a 20% reduction on last year, which may be linked to a milder winter.

The cost-of-living crisis continued to have a major impact on residents of Solihull, particularly older people, those living with disabilities and families with young children. In the year 2024/25 **Age UK Solihull** and the **Community Advice Hubs** distributed grants of **£87,000** to individuals and households in energy debt, for white goods and winter warmth items. Within this amount we also distributed 45 energy prepayments (of £200 or £300) to help older people on low incomes with energy bills, who are not eligible for winter fuel allowance now. A further **£22,136** was distributed from **Baron Davenport's grants** and grants from various **Charitable Trusts**.

**Promoting Positive Attitudes to Ageing**

**Safeguarding Adults**

Age UK Solihull are proud to be proactive and committed members of the Solihull Safeguarding Adults Board and are regular attendees at Board meetings and planning sessions as well as being active members of the Engagement and Prevention Sub Committee. We see safeguarding as a fundamental part of our work in the community and this commitment is reflected in the Age UK Quality Standards and the values of our organisation. We help older people to live free from abuse and neglect, and we promote the message that safeguarding is everyone's business, every day.

Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025

## REVIEW OF CHARITABLE ACTIVITIES AND ACHIEVEMENTS (continued)

Adult safeguarding is at heart a simple concept – every adult should be able to live safely, and the informed choices of adults to remain in situations that others may perceive as presenting risks must be respected. It is important therefore that everyone who works and volunteers with Age UK Solihull is enabled to understand and carry out their responsibilities for safeguarding adults who need care and support and are at risk of or experiencing abuse.

Being a member of the Solihull Safeguarding Adults Board enables us to work with others who are equally passionate, professional and committed to safeguarding, thereby strengthening our ability to recognise and respond to safeguarding incidents in the community.

### Partnership working

Age UK Solihull continues to work in partnership with statutory and voluntary sector colleagues in Solihull to achieve the very best outcomes for our client group. This has been especially important throughout the Covid pandemic and continues to be so to support people with cost-of-living pressures. There is a recognition that local groups are essential to ensuring there are help points for different communities and needs. In 2024/25 **5,759** referrals were made to external partners (not including Oasis).

We also work closely with our colleagues at **Age UK** and the **Age England Association** on our common aims for older people and are active members of the various Age UK West Midlands Networks as well as working closely with the Age UKs in the East Midlands, finding there is much to learn from each other in dealing with the challenges we are presented with. The last couple of years have seen much closer working with Age UK colleagues from up and down the country as we navigated the final iteration of the **Age UK Network agreement**, which we committed to in December 2024.

We were thrilled when Age UK became the **OMAZE** Christmas Charity of the year, raising an unprecedented **£5.25 million** to support Age UK and the wider Age UK Network to tackle loneliness and isolation among older people. This is a record-breaking amount, the highest that an OMAZE draw has ever raised! Age UK generously shared the funding with all the Age UKs in the country and Age UK Solihull will receive **£20,000** over the next year to provide our Linking People Together Service.

### Supporting Older People

Age UK Solihull is committed to giving older people advice that is accessible, confidential, clear, and most important of all, independent. Our **Older People's Information and Advice Service** dealt with **1,682** people, with **7,393** contacts generated in 2024-25. This is a specialist service which requires staff to have a high level of knowledge and experience in a wide range of areas including housing, care and independent living and a whole host of other issues which impact on the lives of older people in Solihull every day.

The **Housing Related Support Service**, providing specialist support to residents of Sheltered Housing Schemes in Solihull, provided support to **195** residents over the last year, with **658** contacts generated.

Age UK Solihull's **Linking People Together Service** supports older people to maintain social interaction and remain vital members of their local communities. During the year, **190** people attended our clubs while **147** people benefited from having a befriender either as a home visitor or having a regular telephone call. **145** volunteers are involved in all aspects of the service, whether as home visitors, telephone benders, or helping out at the clubs.

### Working With and For Older People

Age UK Solihull's only chargeable service, the **Home Support Service** was hit very hard by the pandemic years as clients feared the transmission of Covid-19 into their homes. We are still working towards achieving pre-pandemic levels but like many similar services, our main challenge is the difficulty in recruiting to the Home Support Worker role, amid huge competition for a scarce resource. During the last financial year, **4,733** visits were undertaken to **91** clients, totalling **7,112** hours.

Our partnership with the South Central Solihull Primary Care Network delivered social prescribing services to **235** patients of **4** GP Practices in 2024-25. The **Social Prescribing service** aims to support patients with non-medical issues and connect them to services and activities to meet their wider wellbeing and social needs. In addition, a **Care Co-ordinator** supported **120** new patients in

Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025

**Working With and For Older People (continued)**

2024/25 generating **1,315** contacts. In addition, our **Social Prescribers** organise monthly get togethers at The Tea Chest and the café at Asda in Shirley, in conjunction with **Solihull Council's Community Development Team** – open to anyone over the age of 18 who wants to get out and enjoy some company.

Our **Postural Stability Instruction** classes funded by **Birmingham and Solihull ICB** (Integrated Care Board), are the only strength and balance exercise classes for those suffering frequent falls which are evidence-based. The service has again exceeded its target number of **136** with **150** people starting the 20-week programme in 2024-25.

Our **Digital Champions Project** consists of 15 active and dedicated volunteers who are helping with a range of activities, with on average a total of **324** hours of tuition throughout the year. Drop-in sessions take place at The Core every Thursday morning, as well as 8 clients receiving a home visit tuition session.

**VOLUNTEERS**

Our **Volunteers** have been absolutely wonderful again this year, without them we could not achieve a fraction of the great outcomes we enjoy. **300** people actively volunteered, contributing **15,157** hours to the Charity and our clients. This is estimated to be worth **£219,777** in in-kind support, time, enthusiasm, energy, knowledge and expertise. We welcome volunteers into all areas of our work, whether that be welcoming people to our Community Advice Hubs, befriending clients in person or by phone, driving people to PSI classes, helping with benefit claims, or at our clubs, supporting our services or as Trustees.

**REVIEW OF FUNDRAISING ACTIVITIES**

Our Fundraising Team raised a total of £198,225 (2023-24: £98,660) from donations, legacies, grant applications and general fundraising. Of the total raised £157,064 (2023-24: £78,991) was unrestricted income. We were very fortunate to be the beneficiary of a number of generous legacies in 2024-25 which account for the large increase on the previous year.

The cost-of-living crisis continues to have an effect on the level of donations we receive. We sadly lost some of our regular donors this year, but there was a slight increase in one-off donations from the previous year. We continue to receive good support from local businesses and community groups, and we have seen a significant increase in income from third party events including a 616% increase in income from sponsored challenge events from 2023-24. The festive season continues to be our most successful fundraising period, and thanks to the growth of our chocolate bouquet raffles, and another record year for our main Christmas Raffle, our income from festive activities increased by 66% from the previous year.

It proved to be a difficult year for grant funding with a 65% decrease in grant income. While it continues to be a struggle to bring in the targeted amount, we are hopeful for more success in 2025-26, with some success already. Fortunately, this was balanced out by the increase in legacy income - £105,575 compared to just £2,685 the previous year.

Age UK Solihull did not use professional fundraisers or commercial participators in the year ended 31 March 2025. We are registered with the Fundraising Regulator and adhere to the Code of Fundraising Practice. We also have a Fundraising Policy in place, which includes our approach to protecting vulnerable people when fundraising. We have not received any complaints about our fundraising activities in the year under review.

For online donations the Fundraising Team uses and encourages its supporters to use recognised fundraising platforms (such as JustGiving) which have robust reporting and monitoring systems. It uses CharityLog as its supporter database and records information on donors, their support, Gift Aid status and marketing preferences in line with GDPR regulations. Vulnerable people can be flagged as such on the system and our fundraising approach is tailored accordingly. Supporters are given the option to opt in or opt out of marketing at any time and permission to use their photograph is documented.

The safety of the public, our supporters, and our volunteers and staff at our fundraising events is always considered carefully. A Risk Assessment is undertaken, and we ensure sufficient staff and volunteers are present based on the number of attendees and type of event. Staff and volunteers are briefed on their roles and responsibilities on an event-by-event basis.

**Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025**

**REVIEW OF INVESTMENT ACTIVITIES**

Interest rates fell during the year, which was reflected in the interest rates received on our bank deposits as the year progressed. We have continued to use an online platform which allows us to compare different bank accounts and move money to those offering better rates. Despite the fall in rates, our interest earnings for the year continued to grow to £30,433 (2023-24 £27,159), reflecting higher balances held on deposit this year. On average across the year, our return was very similar to the previous year at approximately 3.6% (2023-24: 3.4%). We have continued to apply a risk-averse approach to investment, maintaining a high level of liquidity and aiming to ensure all deposits are covered by the Financial Services Compensation scheme in line with our investment policy.

**FINANCIAL REVIEW AND RESERVES**

In 2024-25 our charity shop continued to thrive, outperforming the target set in the budget and continuing to be a crucial and significant contributor to our unrestricted income. Fundraising continues to be extremely challenging, however the hard work of our fundraising team and generous efforts of local businesses and community groups have seen income from events and fundraising activities surpass their target. Securing grant funding from Trust and Foundations has been especially challenging this year as sources of funding reduce and competition becomes increasingly fierce. Our Home Support Service continued to struggle and operated at a deficit of approximately £25,000 in 2024/5 which was £15,000 worse than budget. Issues included staff capacity to assess potential new clients, loss of existing clients who passed away or moved into full time care, cancellations and clients on the waiting list deciding not to take up the service when offered a place. Overall, our unrestricted activities made a significant surplus of £82,864 before the pension adjustment and an adjustment for recalculated historic overhead recoveries (2023-24 £77,511)

Our main sources of funding continue to be contracts with our local authority and ICB which fund the majority of our Information and Advice services, Postural Stability Instruction and Linking People Together. Funding continued again in 2024-25 from the Local Authority for distributing the Household Support Fund. 2024-25 saw funding for the Home from Hospital service come to an end and this service stopped. Funding previously received from the national Age UK charity towards the impact of the Cost-of-Living crisis and for Digital Champions work also came to an end, however, due to the incredible generosity of our supporters we received over £105,000 in legacy income during the year.

At 31 March 2025 the Charity had restricted reserves of £292,538 (2023-24: £307,355), this reduction mainly reflects a review, and subsequent recalculation and adjustment of overhead recoveries in previous years. This adjustment was partially offset by savings against budget in the Information & Advice service where not all budgeted costs arose. We are once again grateful to the Local Authority for an uplift in our main contracts of 3.4% (3% for 2024-25) and this enabled us to give our staff a cost-of-living increase of 2.5% in April 2025 (5% in April 2024), helping staff to manage cost of living pressures, but also helping with the retention of skilled, experienced and committed staff in a period when recruitment is increasingly difficult. £70,000 has been designated for potential costs that may be incurred due to any changes arising as a result of re-tendering in 2025 for the Information & Advice service (£50k designated) and Older Peoples' specialist service (£20k designated).

At 31 March 2025 our free reserves were £489,098 (2023-24: £352,325) after making allowance for the carrying amount of fixed assets and designations. Once again, we have designated £60,000 to meet our short-term defined benefit pension scheme obligations. At 1 April 2024 £16,835 was brought forward which was designated to support our fundraising resources in 2024-25 and the majority of this was used in 2024-25, with just £445 carried forward and designated to fundraising in 2025-26.

Our free reserves policy states that based on our current activities and principal risks, we require minimum free reserves of between £400,000 and £450,000. This is the amount calculated to provide us with enough resources to manage a significant change to our activities should the need arise in the future and in 2024-25 our free reserves reached £489,098.

**PLANS FOR FUTURE PERIODS**

Age UK Solihull are very happy to adopt Age UK's new strapline – **'Let's change how we age'** in recognition that we all want to build a society where older people are included and valued. The question *'Why do we value old objects over older people'?* should be a challenge to us all, especially in a borough like Solihull with its large number of people over the age of 65 (21% of the population vs 18% England).

Those aged 65 and over were the fastest growing section of the Solihull population from 2011 to 2021 (+15%, +6,000 individuals) but crucially in terms of our work, and our future plans, this is set to continue, with those aged 65 and over expected to increase by



Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025

**PLANS FOR FUTURE PERIODS (continued)**

**10,600** people by 2041. In particular, those aged 85+ will increase by **3,500** (+50%) and those aged 75-84 by **4,900** (+30%). This will inevitably have demand implications on our services, together with rising demand for social care services.

Solihull is also increasingly ethnically and religiously diverse, now accounting for **18%** of the population. As an organisation we will strive to ensure that our service delivery models are appropriate for the needs of all our potential clients.

We want to help **make Solihull a great place to grow old** in the recognition that good, healthy ageing allows the opportunity to embrace the positive aspects of growing older – spending leisure time with friends and family, being productive by deploying skills and expertise in a voluntary capacity and exploring other interests that contribute to ageing well.

**Our shared future** is now a reality with the signing of a new Network Agreement in December 2024 but as with all new agreements, it is only now that the real work begins as we strive to grow in collaboration across the Age UK Network and adapt to the changing needs of older people.

At our recent Away Day, we set the **strategy** for where we want to be in 3-5 years with a focus on:

- **Increased financial resilience** – we recognise that we need to diversify funding sources to reduce dependency on too few sources of funding and increase reserves, explore opportunities for Corporate and Social Responsibility (CSR) partnerships, sponsorships and new income streams
- **Stronger capacity and sustainability** – we will focus on building an infrastructure that can scale with the increasing ageing population while maintaining a client-centric approach and utilise technology and digital tools to improve operational efficiency and service delivery
- **Strengthened partnerships and influence** – we will continue to forge strong relationships with key stakeholders -LA, NHS and other voluntary sector players to increase our influence in policy making, particularly around funding and service delivery
- **Clarity of vision and delivery priorities** – we will work to clearly define the client groups we wish to support and the services we wish to provide, ensuring alignment with our mission

**RISKS MANAGEMENT**

The Trustees have in place a process to identify risks and implement risk management strategies. A Risk Register is maintained and reviewed at least twice a year which, using Charity Commission guidelines, identifies the risks the Charity could face, scores them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks. An action plan is developed for any required improvements to existing mitigation actions and the implementation of any new mitigations which have been agreed.

We consider that the principal risk areas Age UK Solihull currently faces, together with our mitigation actions, are:

- **Concentration of income sources** - we have significant dependence on statutory contracts. One of our contracts with our Local Authority is due to end in March 2026 while a second is now scheduled to end in September 2026. There is no doubt that were we not to be successful in bidding for these tenders, the organisation would look very different going forward, with a much-reduced workforce and presence in the Solihull Borough. Work has started as part of our Away Day planning to look at the areas of our work that we would wish to strive to continue in the event that statutory funding was not available, such as our one-to one befriending service and the amazing contributions of our volunteers.

Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025

**RISKS MANAGEMENT (continued)**

- **Service delivery quality** - we recognise that having unfilled vacancies, reliance on sub-contractors for some parts of our work, and increased demand for our services could reduce the quality of our service delivery. We pride ourselves on providing reliably high-quality services in all of our activities and know that this is an important factor in maintaining the good relationships we have with all of our funders, clients and supporters. We have significantly increased the level of management of our sub-contracting arrangements, with good success. We are Age UK National CQS (Charity Quality Standard) and Quality of Information and Signposting Standard (QUISS) accredited and were again this year awarded the DSPT – NHS Data Security and Protection Toolkit, all of which demonstrate our commitment to quality.
- **Employment issues e.g. burnout/stress** – the last 5 years since the COVID pandemic, followed closely by the Cost-of-Living crisis have been extremely demanding for our staff and particularly front-line staff. Current activity rates remain high. Workloads are regularly monitored, and we ensure that staff take regular annual leave. All of our employees have access to a free third-party Employee Assistance Programme that promotes wellbeing and a strong work/life balance.
- **Safeguarding** – as a service organisation working with vulnerable people, we feel that it is important to keep the issue of safeguarding high on our agenda. Whilst we are confident that our safeguarding policies and practices are sound and firmly embedded in all that we do, we do recognise how damaging a safeguarding complaint could be, whether it is well-founded or not. We have a Safeguarding Lead responsible for ensuring that safeguarding is addressed in procedures for all activities and safeguarding training is mandatory for all staff.
- **Cyberthreats/data theft/IT security** – despite all the precautions we take, we are nevertheless conscious that data breaches are becoming more common, and fraudsters are becoming more sophisticated. Cybersecurity training is now mandatory for all of staff. A Security Risk Audit was undertaken by our IT providers which highlighted some areas of risk which we now have a robust plan to mitigate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. All Directors of the company are also Trustees of the Charity, and there are no other Trustees. The Board of Trustees is the body responsible for the governance and performance of the Charity. It meets six times a year and receives reports from two formally constituted sub-committees: the Finance and General Purposes Committee and the Human Resources Committee, both of which meet up to 12 times per year. Each sub-committee has specific terms of reference and functions delegated by the Board and has a Chair appointed by the sub-committee. All Trustee and sub-committee meetings receive written reports from and are attended by the Chief Executive Officer (A F Hastings) and other members of the senior management team as appropriate. The remuneration of the Charity's key management personnel is set by reference to other similar Age UK's and other similar local voluntary and community sector organisations.

The Board of Trustees has the power to appoint additional Directors and Trustees as it considers fit to do so. There is a formal procedure for the appointment of new Directors and Trustees to the board which aims to ensure that an appropriate balance of skills, experience and background is achieved. A Trustee induction process is completed with all new Trustees along with a skills audit, and training, relevant to the organisation and the Trustee's role, is provided. All Directors and Trustees are submitted for re-election every three years.

The Directors and Trustees during the year under review were:

S R Tomlinson (Chair)

T J Bavin (appointed 25 September 2024)

M Boyle (appointed 31 July 2024, resigned 7 December 2024)

P Chauhan

D C Mattocks

C E Murray (resigned 29 May 2024)

P J Oakley (resigned 31 July 2024)

R M Paulin

N C Robinson

A J Rolf

P Rose-Smith

R C Watson (appointed 29 May 2024)

**Report of the Directors and Trustees (continued)  
for the Year Ended 31 March 2025**

**RELATED PARTIES**

The Charity owns the total issued share capital of Age Concern Solihull Trading Limited trading as Age UK Solihull Trading. Age UK Solihull Trading has not traded since March 2018.

**STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES**

The Directors/Trustees are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors/Trustees to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the surplus or deficit of the company and the group for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors/Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as each Director/Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and each Director/Trustee has taken all the steps he/she should have taken to make him/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

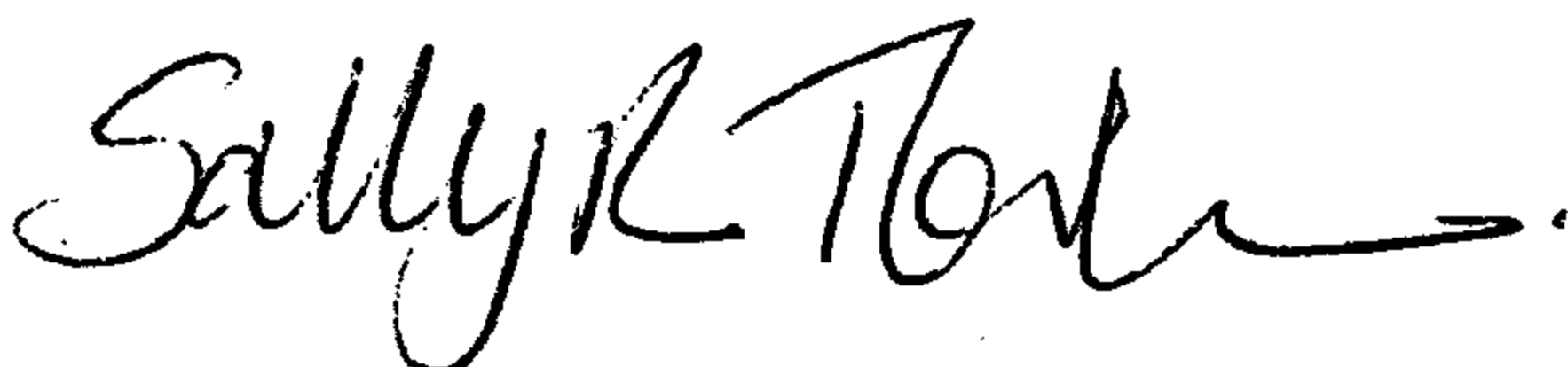
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**AUDITORS**

Thomas & Young Limited has expressed their willingness to continue in office and will be proposed for re-appointment at the AGM.

**APPROVAL**

This Report was approved by the Board of Directors and Trustees on 9<sup>th</sup> December 2025 and signed on its behalf by:



S R Tomlinson  
Chair

**AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)**

**Report of the Independent Auditors to the Members of  
AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Limited by Guarantee)**

**Opinion**

We have audited the financial statements of Age Concern Solihull trading as Age UK Solihull (the 'company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the company's affairs as at 31 March 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)**

**Report of the Independent Auditors to the Members of  
AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Limited by Guarantee)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of directors' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Limited by Guarantee)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.
- Assessment of the laws and regulations identified as being of significance in the context of the charity.
- We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework.
- We obtained an understanding of the charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.
- We obtained an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.
- We ensured that our audit personnel have the experience and knowledge to identify or recognise non-compliance with laws and regulations.
- We use appropriate audit resources and tools to guide us in selecting the right audit approach. As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Reviewing board meeting minutes.
- Enquiring of management in relation to actual and potential claims or litigations.
- Performing detailed transactional testing in relation to the recognition of income, with a particular focus around year-end cut off.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- We communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)

**Report of the Independent Auditors to the Members of  
AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Limited by Guarantee)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark McLean FCA



Date

9/12/25

Thomas & Young Limited  
Chartered Accountants  
Statutory Auditors  
Carleton House  
266-268 Stratford Road  
Solihull  
B90 3AD

Thomas & Young Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)**

**Statement of Financial Activities (incorporating an Income and Expenditure Account) – Charity and Consolidated  
for the Year Ended 31 March 2025**

		<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
	Notes				
<b>INCOME FROM:</b>					
<b>Donations and legacies:</b>					
Donations		44,632	4,932	49,564	47,165
Legacies		69,840	35,735	105,575	2,686
Other grants		29,416	-	29,416	35,834
<b>Charitable activities:</b>					
	2				
Charges for services		180,074	43,241	223,315	216,290
Local Authority contracts		-	1,096,825	1,096,825	1,120,134
Other contracts		-	189,755	189,755	187,469
Local Authority grants		-	-	-	-
Other grants		-	34,815	34,815	121,142
Government Grant support		-	4,067	4,067	-
<b>Other trading activities:</b>					
Retail income		113,108	-	113,108	102,445
Fundraising activities		13,177	494	13,671	12,779
<b>Investment income:</b>					
Bank interest		30,433	-	30,433	27,159
<b>TOTAL INCOME</b>		<b>480,680</b>	<b>1,409,864</b>	<b>1,890,544</b>	<b>1,873,103</b>
		=====	=====	=====	=====
<b>EXPENDITURE ON:</b>					
<b>Raising funds:</b>					
Retail		75,147	-	75,147	66,072
Fundraising activities		66,498	-	66,498	66,012
Investing activities		296	-	296	774
<b>Charitable activities:</b>					
Enabling people		-	943,470	943,470	886,440
Promoting positive attitudes to ageing		-	-	-	8,100
Supporting older people		-	294,112	294,112	297,525
Working with and for older people		214,260	187,099	401,359	469,507
<b>TOTAL EXPENDITURE</b>	3	<b>356,201</b>	<b>1,424,681</b>	<b>1,780,882</b>	<b>1,794,430</b>
		=====	=====	=====	=====
<b>NET INCOME BEFORE TRANSFERS</b>		<b>124,479</b>	<b>(14,817)</b>	<b>109,662</b>	<b>78,673</b>
<b>TRANSFERS</b>					
Gross transfers between funds	17	-	-	-	-
		-----	-----	-----	-----
<b>NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>124,479</b>	<b>(14,817)</b>	<b>109,662</b>	<b>78,673</b>



AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)

Statement of Financial Activities (incorporating an Income and Expenditure Account) Continued – Charity and Consolidated  
for the Year Ended 31 March 2025

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
<b>NET INCOME/(EXPENDITURE)</b>					
<b>BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>124,479</b>	<b>(14,817)</b>	<b>109,662</b>	<b>78,673</b>
<b>OTHER RECOGNISED GAINS AND LOSSES:</b>					
Actuarial gain/(loss) on defined benefit pension scheme	19	57,000	-	57,000	(32,000)
Change in effect of asset ceiling		(81,000)	-	(81,000)	7,000
		-----	-----	-----	-----
<b>NET MOVEMENT IN FUNDS</b>		<b>100,479</b>	<b>(14,817)</b>	<b>85,662</b>	<b>53,673</b>
Total Fund Balances Brought Forward		463,909	307,355	771,264	717,591
		-----	-----	-----	-----
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>£564,388</b>	<b>£292,538</b>	<b>£856,926</b>	<b>£771,264</b>
		=====	=====	=====	=====

The Charity has no recognised gains or losses other than the deficit or surplus for the current and previous years.

AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)

**Statement of Financial Activities (incorporating an Income and Expenditure Account) – Charity and Consolidated  
for the Year Ended 31 March 2025**

<b>Prior year:</b>		<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £
	Notes			
<b>INCOME FROM:</b>				
<b>Donations and legacies:</b>				
Donations		41,799	5,366	47,165
Legacies		2,686	-	2,686
Other grants		35,834	-	35,834
<b>Charitable activities:</b>	2			
Charges for services		190,084	26,206	216,290
Local Authority contracts		-	1,120,134	1,120,134
Other contracts		-	187,469	187,469
Local Authority grants		-	-	-
Other grants		-	121,142	121,142
<b>Other trading activities:</b>				
Retail income		102,445	-	102,445
Fundraising activities		12,515	264	12,779
<b>Investment income:</b>				
Bank interest		27,159	-	27,159
<b>TOTAL INCOME</b>		<b>412,522</b>	<b>1,460,581</b>	<b>1,873,103</b>
		=====	=====	=====
<b>EXPENDITURE ON:</b>				
<b>Raising funds:</b>				
Retail		66,072	-	66,072
Fundraising activities		66,012	-	66,012
Investing activities		774	-	774
<b>Charitable activities:</b>				
Enabling people		-	886,440	886,440
Promoting positive attitudes to ageing		8,100	-	8,100
Supporting older people		-	297,525	297,525
Working with and for older people		194,053	275,454	469,507
<b>TOTAL EXPENDITURE</b>	3	<b>335,011</b>	<b>1,459,419</b>	<b>1,794,430</b>
		=====	=====	=====
<b>NET INCOME BEFORE TRANSFERS</b>		<b>77,511</b>	<b>1,162</b>	<b>78,673</b>
<b>TRANSFERS</b>				
Gross transfers between funds	17	-	-	-
		-----	-----	-----
<b>NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>77,511</b>	<b>1,162</b>	<b>78,673</b>

The notes form part of these financial statements

AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)

**Statement of Financial Activities (incorporating an Income and Expenditure Account) Continued – Charity and Consolidated  
for the Year Ended 31 March 2025**

<i>Prior year:</i>		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	Notes	£	£	£
<b>NET INCOME/(EXPENDITURE)</b>				
<b>BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>77,511</b>	<b>1,162</b>	<b>78,673</b>
<b>OTHER RECOGNISED GAINS AND LOSSES:</b>				
Actuarial gain/(loss) on defined benefit pension scheme	19	(32,000)	-	(32,000)
Change in effect of asset ceiling		7,000	-	7,000
		-----	-----	-----
<b>NET MOVEMENT IN FUNDS</b>		<b>52,511</b>	<b>1,162</b>	<b>53,673</b>
Total Fund Balances Brought Forward		411,398	306,193	717,591
		-----	-----	-----
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>£463,909</b>	<b>£307,355</b>	<b>£771,264</b>
		=====	=====	=====

The Charity has no recognised gains or losses other than the deficit or surplus for the current and previous years.

Charity Balance Sheet  
31 March 2025

	Notes	£	<u>2025</u> £	£	<u>2024</u> £
<b>FIXED ASSETS:</b>					
Tangible assets	11		14,843		34,749
Investments	12		2		2
			<u>14,845</u>		<u>34,751</u>
<b>CURRENT ASSETS:</b>					
Debtors	13	125,213		144,936	
Short term deposits		484,215		470,452	
Cash at bank and in hand		370,943		318,283	
		<u>980,371</u>		<u>933,671</u>	
<b>CREDITORS:</b> Amounts falling due within one year	14	(138,290)		(197,158)	
<b>NET CURRENT ASSETS:</b>			<u>842,081</u>		<u>736,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES EXCLUDING PENSION LIABILITY:</b>			<u>856,926</u>		<u>771,264</u>
Defined benefit pension scheme liability	19		-		-
<b>TOTAL NET ASSETS:</b>			<u><b>£856,926</b></u>		<u><b>£771,264</b></u>
<b>FUNDS:</b>					
Restricted Funds	17		292,538		307,355
Unrestricted Funds		564,388		463,909	
Pension Reserve		-		-	
		<u>564,388</u>		<u>463,909</u>	
<b>TOTAL CHARITY FUNDS:</b>			<u><b>£856,926</b></u>		<u><b>£771,264</b></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors and Trustees on 9<sup>th</sup> December 2025 and signed on its behalf by:



S R Tomlinson  
Chair

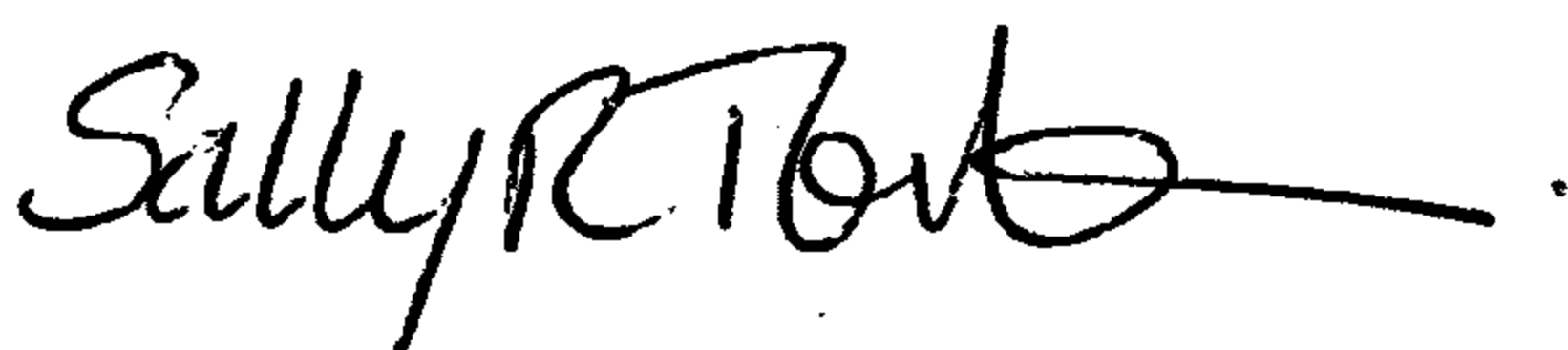
The notes form part of these financial statements

Consolidated Balance Sheet  
31 March 2025

	Notes	£	<u>2025</u> £	£	<u>2024</u> £
<b>FIXED ASSETS:</b>					
Tangible assets	11		14,843		34,749
<b>CURRENT ASSETS:</b>					
Debtors	13	125,213		144,936	
Short term deposits		484,215		470,452	
Cash at bank and in hand		370,945		318,285	
		<u>980,373</u>		<u>933,673</u>	
<b>CREDITORS: Amounts falling due within one year</b>	14	(138,290)		(197,158)	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS:</b>			842,083		736,515
<b>TOTAL ASSETS LESS CURRENT LIABILITIES EXCLUDING PENSION LIABILITY</b>			856,926		771,264
Defined benefit pension scheme liability	19		-		-
<b>TOTAL NET ASSETS:</b>			<u>£856,926</u>		<u>£771,264</u>
			<u>          </u>		<u>          </u>
<b>FUNDS:</b>					
Restricted Funds	17		292,538		307,355
Unrestricted Funds		564,388		463,909	
Pension Reserve		<u>          </u>		<u>          </u>	
			564,388		463,909
<b>TOTAL CHARITY FUNDS:</b>			<u>£856,926</u>		<u>£771,264</u>
			<u>          </u>		<u>          </u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors and Trustees on 9<sup>th</sup> December 2025 and signed on its behalf by:



S R Tomlinson  
Chair

The notes form part of these financial statements

## Charity Statement of Cash Flows for the Year Ended 31 March 2025

	<u>2025</u> £	<u>2024</u> £
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) for the year	85,662	53,673
Investment interest receivable	(30,433)	(27,159)
Depreciation and impairment of tangible fixed assets	22,160	27,298
(Increase)/decrease in debtors	19,723	(5,948)
Increase/(decrease) in creditors	(58,868)	(71,401)
Increase/(decrease) in pension liability	-	-
	-----	-----
<b>Net cash provided by/(used in) operating activities</b>	<b>38,244</b>	<b>(23,537)</b>
	=====	=====
<b>Cash flows from investing activities:</b>		
Payments to acquire tangible fixed assets	(2,254)	(9,203)
Investment interest receivable	30,433	27,159
	-----	-----
<b>Net cash provided by/(used in) investing activities</b>	<b>28,179</b>	<b>17,956</b>
	=====	=====
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>66,423</b>	<b>(5,581)</b>
<b>Cash and cash equivalents at 1 April 2024</b>	<b>788,735</b>	<b>794,316</b>
	-----	-----
<b>Cash and cash equivalents at 31 March 2025</b>	<b>£855,158</b>	<b>£788,735</b>
	=====	=====
<b>Cash and cash equivalent consists of:</b>		
Short term deposits	484,215	470,452
Cash at bank and in hand	370,943	318,283
	-----	-----
<b>Cash and cash equivalents at 31 March 2025</b>	<b>£855,158</b>	<b>£788,735</b>
	=====	=====

AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	<u>2025</u> £	<u>2024</u> £
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) for the year	85,662	53,673
Investment interest receivable	(30,433)	(27,159)
Depreciation and impairment of tangible fixed assets	22,160	27,298
(Increase)/decrease in debtors	19,723	(5,948)
Increase/(decrease) in creditors	(58,868)	(71,401)
Increase/(decrease) in pension liability	-	-
	-----	-----
<b>Net cash provided by/(used in) operating activities</b>	<b>38,244</b>	<b>(23,537)</b>
	=====	=====
<b>Cash flows from investing activities:</b>		
Payments to acquire tangible fixed assets	(2,254)	(9,203)
Investment interest receivable	30,433	27,159
	-----	-----
<b>Net cash provided by/(used in) investing activities</b>	<b>28,179</b>	<b>17,956</b>
	=====	=====
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>66,423</b>	<b>(5,581)</b>
<b>Cash and cash equivalents at 1 April 2024</b>	<b>788,737</b>	<b>794,318</b>
	-----	-----
<b>Cash and cash equivalents at 31 March 2025</b>	<b>£855,160</b>	<b>£788,737</b>
	=====	=====
<b>Cash and cash equivalents consists of:</b>		
Short term deposits	484,215	470,452
Cash at bank and in hand	370,945	318,285
	-----	-----
<b>Cash and cash equivalents at 31 March 2025</b>	<b>£855,160</b>	<b>£788,737</b>
	=====	=====

The notes form part of these financial statements

**Notes to the Consolidated Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The Charity is a public benefit entity. The accounts have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £, except for Note 19 where we have been provided with figures from the actuary rounded to the nearest £000.

The Charity is a registered charity registered in England & Wales.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**1.2 Consolidated Financial Statements**

These financial statements consolidate the results of the Charity and its wholly owned trading subsidiary Age Concern Solihull Trading Limited which traded as Age UK Solihull Trading until March 2018, on a line by line basis. The subsidiary is currently dormant.

**1.3 Incoming Resources**

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

**General**

Grants of a general nature or which do not have particular service requirements have been included as voluntary income. Grants specifically for the provision of goods and services to be provided as part of charitable activities or services to beneficiaries are included as incoming resources from charitable activities. Income that is restricted by contractual terms is treated as restricted.

Where grants or funding have been received in respect of a specified period of time, any monies in advance will be accounted for as deferred income and recognised in the period which has been specified by the funder. Income may also be deferred to a future period where the donor has not specified the time period in which the income is to be expended. The value of deferred income is set out in Note 15 to the financial statements.

It is impractical to estimate the fair value of the goods that are donated to our shops for resale so donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods is recognised as income when sold.

**1.4 Resources Expended**

Resources expended includes costs of the activities, irrecoverable VAT and depreciation on related assets. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which relate to more than one activity are apportioned based on estimated time spent, head count or floor space etc, as appropriate. Support costs which are not attributable to a single activity are apportioned between the activities supported based on usage. This is approximated by the value of the incoming resources for that activity, or the funds raised by that activity. Support costs include the costs of management, finance and administration staff; legal and HR support fees; governance and audit fees; and IT software and support costs. Details of the support costs are disclosed in Note 3 to the financial statements.

**1.5 Donations of services – unpaid general volunteers**

Donations of services by our volunteers has not been recognised as income, nor as an expense. We are not able to measure the value of volunteer hours reliably as we do not have a formal time-reporting requirement for all of our volunteers.



Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

**1.6 Fund Accounting**

Unrestricted funds are those available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in Note 16 to the financial statements.

**1.7 Tangible Fixed Assets**

Tangible fixed assets are measured initially at their historical cost. Depreciation is provided on a straight-line basis at the following annual rates in order to write off each asset over its estimated useful life.

ICT Equipment	- 33.33% on cost
Furniture and Fittings	- 33.33% on cost
Vehicles	- 25% on cost
Shop Leases and Improvements	- in accordance with the current lease

**1.8 Stocks**

It is impractical to estimate the fair value of the goods that are donated to our shops for resale so donated goods for resale are carried at a £nil valuation.

Stocks of heaters, electric blankets, duvets etc. for our Winter Warmth activities are written off in the year in which they are purchased.

**1.9 Debtors and Liabilities**

Debtors are measured at their recoverable amounts. Liabilities are measured at their estimated settlement amounts.

**1.10 Operating Leases**

Lease payments under operating leases are recognised as an expense over the lease term on a straight-line basis.

**1.11 Pensions**

Pensions are accounted for in accordance with FRS 102. Pension costs for the defined contribution scheme are charged to the accounts on an accruals basis in the period in which they occur. Annual costs and the pension provision for the defined benefit scheme are calculated and charged to the Statement of Financial Activities on the basis of independent actuarial advice. The pension provision has been created within unrestricted funds in compliance with the requirements of the SORP.

Details of the pension scheme are disclosed in Note 19 to the financial statements.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when Age UK is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

## 2. INCOME FROM CHARITABLE ACTIVITIES – CONSOLIDATED

	<u>Unrestricted</u>	<u>2025</u> <u>Restricted</u>	<u>Total</u>	<u>2024</u> <u>Total</u>
	£	£	£	£
<b>Enabling people:</b>				
Community Advice Hubs	-	872,683	872,683	843,670
Attendance Allowance Service	-	-	-	-
Winter Warmth	-	59,900	59,900	76,522
Household Support Fund	-	9,464	9,464	11,113
	-----	-----	-----	-----
	-	942,047	942,047	931,305
	-----	-----	-----	-----
<b>Promoting positive attitudes to ageing:</b>				
Care and Self-funding Experiences research project	-	-	-	8,100
	-----	-----	-----	-----
	-	-	-	8,100
	-----	-----	-----	-----
<b>Supporting older people:</b>				
Older People's Specialist Service	-	137,677	137,677	148,240
Linking People Together inc Volunteer Befriending Service	-	119,149	119,149	140,189
Cynthia	-	-	-	-
Other small funds	5,714	1,400	7,114	8,297
	-----	-----	-----	-----
	5,714	258,226	263,940	296,726
	-----	-----	-----	-----
<b>Working with and for older people:</b>				
Home Support Service	174,360	-	174,360	176,016
Home from Hospital (ended March 2024)	-	-	-	33,332
Postural Stability Instruction	-	83,505	83,505	103,872
Digital Champions	-	-	-	33,413
Social Prescribers	-	84,925	84,925	62,271
	-----	-----	-----	-----
	174,360	168,430	342,790	408,904
	-----	-----	-----	-----
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>£180,074</b>	<b>£1,368,703</b>	<b>£1,548,777</b>	<b>£1,645,035</b>
	=====	=====	=====	=====

Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

## 2. INCOME FROM CHARITABLE ACTIVITIES – CONSOLIDATED (continued)

**INCOME FROM CHARITABLE ACTIVITIES – CONSOLIDATED – PRIOR YEAR**

	<u>Unrestricted</u>	<u>2024</u> <u>Restricted</u>	<u>Total</u>
	£	£	£
<b>Enabling people:</b>			
Community Advice Hubs	-	843,670	843,670
Attendance Allowance Service	-	-	-
Winter Warmth	-	76,522	76,522
Household Support Fund	-	11,113	11,113
	-----	-----	-----
	-	931,305	931,305
	-----	-----	-----
<b>Promoting positive attitudes to ageing:</b>			
Care and Self-funding Experiences research project	8,100	-	8,100
	-----	-----	-----
	8,100	-	8,100
	-----	-----	-----
<b>Supporting older people:</b>			
Older People's Specialist Service	-	148,240	148,240
Later Life Goals	-	-	-
Linking People Together inc Volunteer Befriending Service	-	140,189	140,189
Linking Veterans Together	-	-	-
Cynthia			
Other small funds	5,968	2,329	8,297
	-----	-----	-----
	5,968	290,758	296,726
	-----	-----	-----
<b>Working with and for older people:</b>			
Home Support Service	176,016	-	176,016
Home from Hospital	-	33,332	33,332
Postural Stability Instruction	-	103,872	103,872
Digital Champions	-	33,413	33,413
Social Prescribers	-	62,271	62,271
	-----	-----	-----
	176,016	232,888	408,904
	-----	-----	-----
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>£190,084</b>	<b>£1,454,951</b>	<b>£1,645,035</b>
	=====	=====	=====

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**3. TOTAL EXPENDITURE – CONSOLIDATED**

		<b><u>2025</u></b>		<b><u>2024</u></b>
	Direct costs	Support costs	Total costs	Total costs
	£	£	£	£
<b>Raising funds:</b>				
Retail	71,417	3,730	75,147	66,072
Fundraising activities	62,506	3,992	66,498	66,012
Investing activities	296	-	296	774
	-----	-----	-----	-----
	134,219	7,722	141,941	132,858
	=====	=====	=====	=====
<b>Charitable activities:</b>				
Enabling people	772,416	171,054	943,470	886,440
Promoting positive attitudes to ageing	-	-	-	8,100
Supporting older people	255,649	38,463	294,112	297,525
Working with and for older people	364,648	36,711	401,359	469,507
	-----	-----	-----	-----
	1,392,713	246,228	1,638,941	1,661,572
	=====	=====	=====	=====
<b>Total expenditure</b>	<b>£1,596,932</b>	<b>£253,950</b>	<b>£1,780,882</b>	<b>£1,794,430</b>
	=====	=====	=====	=====

The methods of cost allocation are explained in Note 1.4.

**TOTAL EXPENDITURE – CONSOLIDATED – PRIOR YEAR**

		<b><u>2024</u></b>	
	Direct costs	Support costs	Total costs
	£	£	£
<b>Raising funds:</b>			
Retail	59,686	6,386	66,072
Fundraising activities	58,736	7,276	66,012
Investing activities	774	-	774
	-----	-----	-----
	119,196	13,662	132,858
	=====	=====	=====
<b>Charitable activities:</b>			
Enabling people	762,406	124,0343	886,440
Promoting positive attitudes to ageing	-	8,100	8,100
Supporting older people	254,510	44,161	297,525
Working with and for older people	411,750	57,757	469,507
	-----	-----	-----
	1,428,666	232,906	1,661,572
	=====	=====	=====
<b>Total expenditure</b>	<b>£1,547,862</b>	<b>£246,568</b>	<b>£1,794,430</b>
	=====	=====	=====

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**3. TOTAL EXPENDITURE – CONSOLIDATED (continued)**

Analysed support costs consist of the following:

	<u>2025</u>	<u>2024</u>
	£	£
Staff costs	188,896	167,382
HR Support	4,494	4,962
Governance including audit	9,420	29,406
ICT including Support	21,132	18,298
Premises	5,159	5,617
Other	24,849	20,903
	-----	-----
	253,950	246,568
	=====	=====

**4. STAFF COSTS AND EMPLOYEE BENEFITS**

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	1,077,828	1,065,979
Social security costs	77,499	73,072
Age UK Pension Plan – employers' contributions	79,771	77,096
Age UK Retirement Benefits Scheme – service costs	6,000	5,000
Redundancy payments	12,578	-
	-----	-----
	1,253,676	1,221,147
	=====	=====

No employee received remuneration and benefits (excluding pension costs) of more than £60,000 during the year (2024: nil).

The total amount of employee remuneration and benefits (salary, NI'ER and pension contributions) paid by the Charity in relation to its key management personnel during the year was £181,963 (2024: £164,766).

**5. VOLUNTEER INPUT**

We have improved our data collection regarding our volunteer activity over the last 2 years and currently estimate that its value to the Charity is in the region of £220,000 per year

**6. STAFF NUMBERS**

The average number and full-time equivalent number of employees during the year was as follows:

	<b>Number</b>		<b>Full-time equivalent</b>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Charitable activities	47	47	30	31
Activities for generating funds	5	4	3	3
Management, administration and finance	7	8	6	6
	-----	-----	-----	-----
	59	59	39	40
	===	===	===	===

Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

7. TRANSACTIONS WITH TRUSTEES/DIRECTORS

None of the Trustees/Directors has been paid any remuneration or received any other benefits from an employment with the Charity (2024: £nil) and no Trustee/Director expenses have been incurred (2024: £nil).

8. RELATED PARTY TRANSACTIONS

Included in donations is a total of £135.70 received from trustees as donations (2024: £nil).).

9. TRANSACTIONS WITH AUDITOR

The Charity’s auditors provide a statutory audit only and the fees payable during the year were £6,750 (2024: £6,750).

10. TAXATION

The charitable company is not liable in general for taxation on its activities due to its charitable nature.

11. TANGIBLE FIXED ASSETS - GROUP AND CHARITY

	ICT Equipment	Furniture and Fittings	Vehicles	Shop Leases and Improvements	Total
	£	£	£	£	£
<b>COST:</b>					
At 1 April 2024	70,837	41,369	49,691	6,662	168,559
Additions	2,056	198	-	-	2,254
Disposals/Obsolescence	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 March 2025	72,893	41,567	49,691	6,662	170,813
	-----	-----	-----	-----	-----
<b>DEPRECIATION:</b>					
At 1 April 2024	59,394	40,435	28,986	4,995	133,810
Charge for year	8,270	920	12,423	547	22,160
Disposals/Obsolescence	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 March 2025	67,664	41,355	41,409	5,542	155,970
	-----	-----	-----	-----	-----
<b>NET BOOK VALUE:</b>					
At 31 March 2025	£ 5,229	£ 212	£ 8,282	£ 1,120	£ 14,843
	=====	=====	=====	=====	=====
At 31 March 2024	£ 11,443	£ 934	£ 20,705	£1,667	£34,749
	=====	=====	=====	=====	=====

**AGE CONCERN SOLIHULL trading as AGE UK SOLIHULL (Company number: 03180062)**

**Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025**

**12. FIXED ASSET INVESTMENTS - CHARITY**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
Investment in subsidiary	2	2
	=====	=====

The Charity's fixed asset investments at the balance sheet comprise a 100% holding of the Ordinary share capital of Age Concern Solihull Trading Limited trading as Age UK Solihull Trading (Company number: 02908140). Age UK Solihull Trading's registered address is the same as the Charity's.

The aggregate capital and reserves of Age UK Solihull Trading as at 31 March 2025:

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	2	2
	=====	=====

Age UK Solihull Trading had no activities during the financial year to 31 March 2025 (2024: £ nil).

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP AND CHARITY**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
Trade debtors	35,934	39,507
Prepayments & accrued income	89,279	105,429
VAT recoverable	-	-
	-----	-----
	125,213	144,936
	=====	=====

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP AND CHARITY**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
Trade creditors	41,545	41,405
Accrued expenses	43,537	81,405
Deferred income (Note 14)	2,917	18,717
PAYE, National Insurance and pension contributions	24,525	26,835
Provision for liabilities	24,874	25,987
VAT payable	892	2,809
	-----	-----
	138,290	197,158
	=====	=====

The provision for liabilities is the value of the accrued but as yet untaken annual leave and time off in lieu of staff at the year end.

**15. DEFERRED INCOME (Our accounting policy on deferred income is set out in Note 1.3.)**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
Balance at 1 April 2024	18,717	62,796
Amount released to incoming resources	(18,717)	(62,796)
Amount deferred in year	2,917	18,717
	-----	-----
Balance at 31 March 2025	2,917	18,717
	=====	=====

Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

## 16. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	14,843	-	14,843
Net current assets	549,545	292,538	842,083
Creditors: amounts falling due after more than one year	-	-	-
	-----	-----	-----
<b>Total net assets at 31 March 2025</b>	<b>564,388</b>	<b>292,538</b>	<b>856,926</b>
	=====	=====	=====
<b>PRIOR YEAR</b>			
	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	34,749	-	34,749
Net current assets	429,160	307,355	736,515
Creditors: amounts falling due after more than one year	-	-	-
	-----	-----	-----
<b>Total net assets at 31 March 2024</b>	<b>463,909</b>	<b>307,355</b>	<b>771,264</b>
	=====	=====	=====

## 17. RESTRICTED FUNDS

	Opening Balance £	Movement in Year £	Transfers between Funds £	Transfers to/from Unrestricted Funds £	Closing Balance £
Community Advice Hubs	127,907	(6,065)	-	-	121,842
Attendance Allowance Service	12,941	(5,627)	-	-	7,314
Public Health Winter Warmth	13,499	(836)	-	-	12,663
Age UK Solihull Winter Warmth	30,200	5,439	-	-	35,639
Household Support Fund	-	-	-	-	-
Emergency Fund	5,827	1,804	-	-	7,631
Older People's Services	64,351	(19,672)	-	-	44,679
Linking People Together	27,709	17,841	-	-	45,550
Age Concern Castle Bromwich	3,711	(1,170)	-	-	2,541
Postural Stability Instruction	19,760	(13,350)	-	-	6,410
Cynthia	-	6,817	-	-	6,817
Social Prescribers	-	-	-	-	-
HSS Vulnerable Support Fund	1,450	2	-	-	1,452
	-----	-----	-----	-----	-----
	<b>307,355</b>	<b>(14,817)</b>	<b>-</b>	<b>-</b>	<b>292,538</b>
	=====	=====	=====	=====	=====

We continued to distribute Household Support Fund grants on behalf of SMBC during 24/25. The Income, Expenditure and Movement in Year values for this activity show only our own income and expenditure for this work. The total grants distributed under the HSF were £88,000 (2024: £111,000).

Cynthia – our e-Traveller people-mover – is primarily used to deliver our Postural Stability Instruction service and was incorporated into this fund in 2023/24 but during 2024/25, funding has been allocated specifically to Cynthia again.



**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**17. RESTRICTED FUNDS (continued)****PRIOR YEAR**

	Opening Balance	Movement in Year	Transfers between Funds	Transfers to/from Unrestricted Funds	Closing Balance
	£	£	£	£	£
Community Advice Hubs	81,316	46,591	-	-	127,907
Attendance Allowance Service	17,315	(4,374)	-	-	12,941
Public Health Winter Warmth	15,558	(2,059)	-	-	13,499
Age UK Solihull Winter Warmth	25,093	5,107	-	-	30,200
Household Support Fund	-	-	-	-	-
Emergency Fund	11,011	(5,184)	-	-	5,827
Older People's Services	55,608	2,960	5,783	-	64,351
Linking People Together	32,836	(2,040)	(3,087)	-	27,709
Age Concern Castle Bromwich	4,998	(1,287)	-	-	3,711
Postural Stability Instruction	27,145	(5,278)	(2,107)	-	19,760
Digital Champions	2,749	(53)	(2,696)	-	-
Cynthia	579	(2,686)	2,107	-	-
Social Prescribers	-	-	-	-	-
Home from Hospital (ended Mar 2024)	30,414	(30,414)	-	-	-
HSS Vulnerable Support Fund	1,571	(121)	-	-	1,450
	-----	-----	-----	-----	-----
	<b>306,193</b>	<b>1,162</b>	<b>-</b>	<b>-</b>	<b>307,355</b>
	=====	=====	=====	=====	=====

*The Household Support Fund continued in 2024/25 and we were again asked to distribute grants on behalf of SMBC. The Income, Expenditure and Movement in Year values for this activity show only our own income and expenditure for this work. The total grants distributed for the HSF were £87,700 (2024: £111,000).*

*Our Covid Response activities ended in 22/23 and the expenditure associated with the small number of clients who continue to be supported by our volunteer shopping service are included in unrestricted activities.*

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**17. RESTRICTED FUNDS (continued)****MOVEMENT IN YEAR:**

	Income	Expenditure	Movement in Year
	£	£	£
Community Advice Hubs	867,017	(873,082)	(6,065)
Attendance Allowance Service	-	(5,627)	(5,627)
Public Health Winter Warmth	-	(836)	(836)
Age UK Solihull Winter Warmth	59,900	(54,461)	5,439
Household Support Fund	9,464	(9,464)	-
Emergency Fund	2,925	(1,121)	1,804
Older People's Services	137,677	(157,349)	(19,672)
Linking People Together	151,216	(133,375)	17,841
Age Concern Castle Bromwich	1,100	(2,270)	(1,170)
Postural Stability Instruction	83,941	(97,291)	(13,350)
Cynthia	11,700	(4,883)	6,817
Social Prescribers	84,924	(84,924)	-
HSS Vulnerable Support Fund	-	2	2
	-----	-----	-----
	1,409,864	(1,424,681)	(14,817)
	=====	=====	=====

**MOVEMENT IN YEAR – PRIOR YEAR:**

	Income	Expenditure	Movement in Prior Year
	£	£	£
Community Advice Hubs	843,669	(797,078)	46,591
Attendance Allowance Service	-	(4,374)	(4,374)
Public Health Winter Warmth	-	(2,059)	(2,059)
Age UK Solihull Winter Warmth	76,923	(71,816)	5,107
Household Support Fund	11,113	(11,113)	-
Emergency Fund	2,329	(7,513)	(5,184)
Older People's Services	148,240	(145,280)	2,960
Linking People Together	140,133	(142,173)	(2,040)
Age Concern Castle Bromwich	1,150	(2,437)	(1,287)
Postural Stability Instruction	104,078	(109,356)	(5,278)
Digital Champions	37,343	(37,396)	(53)
Cynthia	-	(2,686)	(2,686)
Social Prescribers	62,271	(62,271)	-
Home from Hospital	33,332	(63,746)	(30,414)
HSS Vulnerable Support Fund	-	(121)	(121)
	-----	-----	-----
	1,460,581	(1,459,419)	<b>1,162</b>
	=====	=====	=====

Notes to the Consolidated Financial Statements (continued)  
for the Year Ended 31 March 2025

17. RESTRICTED FUNDS (continued)

<u>Fund</u>	<u>Purpose of fund</u>	<u>Reason for restriction</u>
Community Advice Hubs	To deliver community advice hubs, working with Solihull Mind and the Disability Resource Centre , in North and Central Solihull, to provide a single source of high quality information and advice to residents of Solihull.	As specified by funders
Attendance Allowance Service	To provide a specialised independent information service for older people.	For use in these circumstances or as specified by funders
Public Health Winter Warmth	This fund is to provide information, guidance and heating items to vulnerable residents during the colder months, or indeed during a heatwave.	As specified by funders
Age UK Solihull Winter Warmth	Extension of the PHWW service to provide year round information, advice and practical support to residents of Solihull regarding their issues relating to energy use.	For use in these circumstances or as specified by funders
Household Support Fund	To support vulnerable residents of Solihull via small grants for fuel debt, heating items, clothing, food etc.	As specified by SMBC
Emergency Fund	Emergency small grants to Age UK Solihull clients in need.	For use in these circumstances
Older People's Services	To provide specialist advice, preventative and early interventions for older people.	As specified by funders
Linking People Together	To provide advice and support to older people in particular to reconnect them back into their local community where possible. Services include Volunteer Befriending and lunch clubs.	For use in these circumstances or as specified by funders
Age Concern Castle Bromwich	To continue to support and fund the provision of a regular club for older people, following the closure of the local charity.	For use in these circumstances or as specified by funders
Postural Stability Instruction	To offer older people who have had frequent falls, which have resulted in hospital admission, a 20 week programme of strength and confidence building exercises.	As specified by funders
Digital Champions	To offer older people training, support and, if necessary, IT equipment to improve IT skills and access to the digital world.	As specified by funders

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2024**

**17. RESTRICTED FUNDS (continued)**

<u>Fund</u>	<u>Purpose of fund</u>	<u>Reason for restriction</u>
Cynthia	Our own electric people-mover. To support older people to travel to our LPT and PSI activities.	As specified by funders
Social Prescribers	Working with a local PCT to provide social prescribing services.	As specified by funders
HSS Vulnerable Support Fund	To subsidise the fees of vulnerable clients of the Home Support Service.	For use in these circumstances

**18. OTHER COMMITMENTS**

At 31 March 2025, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	<u>2025</u>	<u>Equipment</u> <u>2024</u>	<u>Land and Buildings</u> <u>2025</u>	<u>2024</u>
	£	£	£	£
Within one year	6,732	6,732	12,000	12,000
	=====	=====	=====	=====
Between two and five years	3,366	10,098	24,000	36,000
	=====	=====	=====	=====
In more than five years	-	-	-	-
	=====	=====	=====	=====

**19. PENSION SCHEMES**

The Charity participated in the Age UK Retirement Benefits Scheme which was a defined benefits scheme and has now been closed. Employees are now offered entry to the Age UK Pension Plan, which is a defined contribution scheme, currently administered by Scottish Widows.

**The defined benefit scheme**

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the Scheme. The Scheme closed to future accrual on 30 November 2008. The Scheme is a multi-employer scheme and the assets and liabilities for each of the participating Employers have been determined based on their respective share of the funding liabilities as at 31 March 2022. This share has been updated to allow for changes in the participating employers over the period to 31 March 2025.

A full actuarial valuation of the Scheme was carried out as at 31 March 2022 and the results of this valuation have been updated to 31 March 2024 by a qualified independent actuary taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method. A further actuarial valuation of the Scheme is being carried out as at 31 March 2025 and is expected to be finalised by 31 March 2026.

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**19. PENSION SCHEMES (continued)**

The funded status on the FRS 102 basis has improved with an increased accounting surplus as at 31 March 2025. The assets decreased due to movements in financial markets over the year, offset by contributions paid by the participating Employers. The liabilities reduced due to an increase in the discount rate and a small reduction in future inflation expectations.

It is important to note that the pension liability or surplus will alter in response to changes to economic, demographic and investment market conditions. Valuations are snapshots on one day. A liability does not crystallise in the short or medium term. Under FRS 102 Employers are able to recognise a pensions surplus on their balance sheet provided that there is a theoretical route by which they are able to recover the surplus either through reduced contributions in the future or through refunds from the Scheme. Consistent with the approach taken last year, The Scheme has chosen not to recognise the accounting surplus as at 31 March 2025.

Funding contributions are agreed by the independent actuary and the pension fund's trustees. The expected contributions by the Charity for the year ending 31 March 2026 are £30,000 pa. Contributions include an allowance for administration expenses and PPF levies and are factored into future budgets and business plans to ensure that they are managed.

	<u>2025</u> £	<u>2024</u> £
<b>Reconciliation of funded status to balance sheet:</b>		
Fair value of Scheme assets	1,049,000	1,099,000
Present value of defined benefit obligation	(908,000)	(1,039,000)
	-----	-----
Funded status	141,000	60,000
Unrecognised asset	(141,000)	(60,000)
	-----	-----
Asset/(liability) recognised on the balance sheet	-	-
	=====	=====
	<u>2025</u> £	<u>2024</u> £
<b>Movements in year:</b>		
Pension scheme deficit at start of year	-	-
Administrative expenses	(6,000)	(5,000)
Cash contribution	30,000	30,000
Actuarial (loss)/gain	57,000	(32,000)
Change in the effect of the asset ceiling	(81,000)	7,000
	-----	-----
Pension scheme deficit at end of year	-	-
	=====	=====
	<u>2025</u> £	<u>2024</u> £
<b>Fair value of Scheme assets:</b>		
Opening fair value	1,099,000	1,097,000
Interest income on Scheme assets	50,000	49,000
Gain/(loss) on Scheme assets	(73,000)	(23,000)
Contributions by Charity	30,000	30,000
Net benefits paid out	(51,000)	(49,000)
Administration costs incurred	(6,000)	(5,000)
	-----	-----
Closing fair value of Scheme assets	1,049,000	1,097,000
	=====	=====

**Notes to the Consolidated Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**19. PENSION SCHEMES (continued)**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>£</b>	<b>£</b>
<b>Present value of defined benefit obligations:</b>		
Opening defined benefit obligations (DBO)	1,039,000	1,030,000
Interest expense on DBO	50,000	49,000
Actuarial (gains)/losses on Scheme liabilities	(130,000)	9,000
Net benefits paid out	(51,000)	(49,000)
	-----	-----
Closing defined benefit obligation	908,000	1,039,000
	=====	=====

The principal assumptions used to calculate the liabilities under FRS 102 are:

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<b>%pa</b>	<b>%pa</b>
RPI inflation	3.10	3.20
CPI inflation	2.30	2.40
Rate of increase in salaries	N/A	N/A
 Pension increases:		
RPI inflation subject to a min. of 3% and a max. of 5%	3.65	3.70
RPI inflation subject to a max. of 2.5%	2.00	2.05
Discount rate for Scheme liabilities	5.80	4.90