

Somerset Churches Trust
Receipts and Payments Account
for the Year Ended 30 June 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	2024 £
RECEIPTS					
Subscriptions	16,031			16,031	16,278
including tax relief on subscriptions					
Donations					
Legacies (see note 3)	2,000			2,000	5,000
General (inc tax relief on donations)	967			967	2,063
Interest and dividends					
Deposit account interest	6,281			6,281	3,424
Investment income	0	995		995	973
Events					
2023 Ride+Stride (inc tax relief on R+S)	639			639	816
(allowing for payaways of £265.50)					
Church visits and other events	0			0	45
Publications and advertising	0			0	20
Total Income	25,918	995	0	26,913	28,619
PAYMENTS					
Postage and general expenses	0	-	-	0	0
Subscriptions and donations	(50)	-	-	(50)	(98)
Membership administration	(931)	-	-	(931)	(1,184)
Website maintenance and software	(430)	-	-	(430)	(487)
Insurance	(271)	-	-	(271)	(271)
Events	(600)	-	-	(600)	(58)
Trustee expenses (note 4)	0	-	-	0	(232)
Bank charges	(60)	-	-	(60)	(60)
Total expenses	(2,342)	0	0	(2,342)	(2,390)
SURPLUS BEFORE GRANTS PAID	23,576	995	0	24,571	26,229
GRANTS PAID (note 6)	(4,000)	(1,500)	0	(5,500)	(14,500)
EXCESS OF RECEIPTS OVER PAYMENTS	19,576	(505)	0	19,071	11,729

Somerset Churches Trust
Statement of Assets and Liabilities
as at 30 June 2025

ASSETS

	Unrestricted Funds	Restricted Funds (note 6)	Endowment Fund	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Investment (at market value)					
Charities Official Investment Fund (COIF):					
1,779.3 Income Units (note 5)	-	-	34,544	34,544	36,194
Bank Balances (note 2)	196,961	468	0	197,429	177,356
Total Funds	196,961	468	34,544	231,973	213,550

SOURCE OF FUNDS

Funds Brought Forward	176,383	973	36,194	213,550	199,091
Investment gain in year			(1,650)	(1,650)	2,730
Surplus for the year	23,576	995	0	24,571	26,229
Grants paid (note 7)	(4,000)	(1,500)	0	(5,500)	(14,500)
Funds carried forward	195,959	468	34,544	230,971	213,550
Grants approved but not paid at 30 June 2025 (note 7)	(4,000)	(2,000)	-	(6,000)	(4,000)

Approved by the Trustees and signed on their behalf by:



Anthony L Davies MA MBA FIC CMC (Hon Treasurer)

Somerset Churches Trust
Notes to the Accounts
for the Year Ended 30 June 2025

1 The accounts have been prepared in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice.
All transactions are accounted for on a receipts and payments basis.

2 Bank balances, except funds for immediate needs, are where possible held in interest bearing accounts:

NatWest (incl. uncleared deposit)	£37,320
CAF Bank	£93,457
United Trust Bank (closed in June 2025)	£0
Shawbrook Bank	£52,023
COIF Deposit account	£14,629

TOTAL OF ALL ACCOUNTS	£197,429
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3 During the period, one legacy was received from the estate of:

Mrs Rowena Wallace	£2,000.00
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4 No Trustee received any remuneration or other benefits during the current or previous year.

Routine out of pocket expenses such as postage, stationery and approved travel expenses can be reimbursed.

5 Endowment Fund at market value (permanent fund)

This represents a legacy of £20,000 from the late Robert Hill. The income is restricted to be used for grants to churches in the Axbridge deanery of the diocese of Bath and Wells .

	£
Balance at 30 June 2024	36,194
Investment gain/(loss)	(1,650)
Balance at 30 June 2025	<u>34,544</u>

6 Restricted Fund

To be used only for grants to churches in the Axbridge Deanery

	£
Balance at 30 June 2024	973
Dividend income	995
Grants paid to Axbridge Deanery churches	(1,500)
Balance at 30 June 2025	468

Somerset Churches Trust
Notes to the Accounts
for the Year Ended 30 June 2025

7 Grants paid in the year 2024-25 £

Holy Cross, Babcary	£2,000
St Nicholas & BVM, Stowey	£2,000
St John, Axbridge (in Axbridge Deanery)	£1,500
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	£5,500

Grants outstanding at 30 June 2025 £

St Leonard, Shipham (in Axbridge Deanery)	£2,000
Holy Trinity, Ash Priors	£2,000
BVM, North Petherton	£2,000
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	£6,000

SOMERSET CHURCHES TRUST

Independent examiner's report to the Trustees of Somerset Churches Trust

I report on the accounts of the Trust for the year ended 30 June 2025, which are set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roland J. Adamson BA FCA
Chartered Accountant
45 Shakespeare Avenue
Bath
BA2 4RG

11th December 2025