

Charity number: 1055767



ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2024**

Trustees

Adejimi Idowu Toheeb Orekoya	Chairman (From 7th Jan. 2024)
Olasunkanmi Jinadu Wahab	(From 7th Jan. 2024)
Olanrewaju Omotayo Taofeeq Olukotun	(From 7th Jan. 2024)
Abiodun Idowu Akerele	(From 7th Jan. 2024)
Abolanle Fausat Olisa	(From 7th Jan. 2024)
Sherifat Shode Taiwo	(From 7th Jan. 2024)
Sherifat Okanlawon	(From 7th Jan. 2024)
Nasir Olanrewaju Imam,	Chief Missioner/Imam (MB Rep)
Nureni Jimoh	President (Exco Rep)
Kolawole Tajudeen Yusuff	Chairman (Ceased from 6th Jan. 2024)
Olusina Musibau Simisaiye	(Ceased from 6th Jan. 2024)
Olanrewaju Musiliu Gaji	(Ceased from 6th Jan. 2024)
Hakeem Akinola Amode	(Ceased from 6th Jan. 2024)
Omobolanle Danmole	(Ceased from 6th Jan. 2024)

Executive

Nureni Jimoh	President
Nasiru Olanrewaju Imam,	Chief Missioner
Hakeem Adedeji	General Secretary
Ismail Olanrewaju Lawal	
Habeeb Lawal	
Nurudeen Fagbemi	
Surajudeen Giwa	
Taofeek Ajisefinni	
Kuburat Issa	
Lateefat Kadri	
Balikis Adeniji	
Tairat Oladini	
Risikat Olaleye	
Ganiyat O Oniwinde	
Lateef Sule	(Ex Officio)
Modupe Olowe	(Ex Officio)

**Charity Registered
Number**

1055767

Principal Office

5 - 9 Record Street
Off Ilderton Road
London
SE15 1TL

Secretary

Hakeem Adedeji

**Independent
Examiner**

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MIPA, MCIPP
Flat 3,
11 Rochdale Way
Deptford
London
SE18 4LY

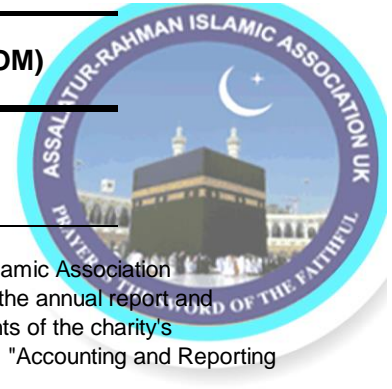
Bankers

Barclays Bank Plc
737 Barking Road
London
E13 3GL

Nationwide Building Society
Pipers way
Swindon
SN38 1NW

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

TRUSTEES' REPORT



The Trustees submit their annual report and the financial statements of Assalatur-Rahman Islamic Association (United Kingdom) (the charity) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

Constitution policies and objectives

The charity is constituted under a Constitution dated 11/06/1995 (As Amended on 11/12/2022) and is a registered charity number 1055767. The object of Assalatur-Rahman Islamic Association (United Kingdom) continues to be worship of Allah proper perspective of Islamic religion and poverty/hardship/distress relief.

Membership

The organisation may admit as members any persons who are interested in the objects of the organisation and who may be specially qualified or possess unique knowledge to aid the association towards the attainment of its objectives.

The Association is a member of Southwark Muslim Forum (SMF), the Council of Nigerian Muslim Organisation (CNMO) and member of Muslim Council of Britain (MCB).

Review of activities and future developments

The current membership strength of the Association conservatively stands at 1000, consisting of mixed gender (young and older adults including children) from diverse ethnic and cultural background. The thrust of our philosophies focuses on promoting the educational, moral and cultural advancement of Muslim in the community. We also endeavour to inculcate in our members the spirit of goodness and cordial relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We also engage and participate in charitable activities for most needy member of the community. Assalatur-Rahman will continue to move forward in improving the quality of our services and in helping to ensure that the association more accurately reflects the diversity of the people who require our services and support.

Summary of Achievements

Observing regular weekly Jumat prayer (every Friday).
Running series of symposia on topics of general human interest
Effective and efficient running of Arabic School for children and adults
Provision of foods to members of the community during Ramadan (Iftar)
Regular donations to needy individuals and organisations.
Organising regular spiritual development and counselling sessions
Conducting Islamic wedding ceremony (Nikah)

Long Term Goals:

Refurbishment of current premises
Production of quarterly Newsletters
Provision of extra support for people within the community
Continue to move forward in developing clearer organisational structures and improving the quality of our services.
The organisation shall continue to maintain appropriate financial controls.

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



Reserves policy

The trustees have undertaken a review of the need for a general reserve to be held by the charitable organisation and have turned its entire unrestricted fund into an emergency reserve to enable Assalatur-Rahman Islamic Association meet its obligations in the event of shortfall in income or sudden upturn in expenditure.

Trustees' responsibilities

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on Sunday 15th December , 2024 and signed on its behalf, by:

Adejimi Idowu Toheeb Orekoya - FCIB



**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the Financial Statements for the year ended 31 March 2024 set out on pages 6 - 16.

This report is made solely to the Trustees of Assalatur-Rahman Islamic Association, as a body, in accordance with regulations made under section 145 of the Charities Act 2022. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report.

Respective responsibilities of Trustees and Independent Examiner

As Charity Trustees, for the purposes of charity law, are responsible for the preparation of the financial statements, the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2022 (the Act) and that an independent examination is needed.

Independent examiner's statement

Having satisfied myself that the Charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2022 Act
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2022 Act; and
- c) state whether particular matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those limited to those matters set out in the statement on the next page.



INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

Since the Charity's gross income does not exceed £250,000 your examiner must be a full member of the Association of Charity Independent Examiners. However, if it exceeds the £250,000, your examiner must be a member of a body listed in section 145 of the 2022 Act. I can confirm that I am qualified to undertake the examination because I am a full member of Association Charity Independent Examiners and a member of Institute of Financial Accountants (IFA) UK, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1) ☒ which gives me reasonable cause to believe that in any material respect the requirements

a) ☒ to keep accounting records in accordance with Section 130 of the Charities Act, and,

b) ☒ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2) ☒ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 2nd January, 2025

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MIPA, MCIPP
Flat 3,
11 Rochdale Way
Deptford
London
SE18 4LY

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



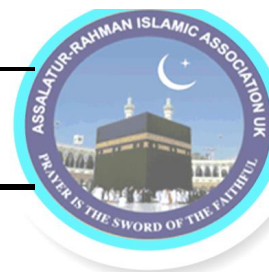
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
INCOMING RESOURCES					
Donations and members contribution	2	194,829	0	194,829	194,163
Investment Income	3	3,278	0	3,278	6,427
Other incoming resources	4	2,256	9,022	11,278	23,809
TOTAL INCOMING RESOURCES		200,363	9,022	209,385	224,399
RESOURCES EXPENDED					
Charitable activities					
Charitable activities	5	179,064	22,452	201,516	160,058
Governance costs	6	45,964	0	45,964	41,134
TOTAL RESOURCES EXPENDED		225,028	22,452	247,480	201,192
NET INCOMING RESOURCES BEFORE REVALUATIONS		(24,665)	(13,430)	(38,095)	23,208
Transfers between Funds	12	0	0	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		(24,665)	(13,430)	(38,095)	23,208
Total funds at 1 April 2023		1,010,322	32,887	1,043,209	1,000,781
TOTAL FUNDS AT 31 MARCH 2024	£	985,657	19,457	1,005,114	1,023,989

The Charity made no recognised gains and losses other than those reported in the income and expenditure account.

The notes page 8 to 16 part of these financial statements.

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



BALANCE SHEET AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	10		806,006		813,683
CURRENT ASSETS					
Sidcup project		83,720		156,290	
Cash at bank and in hand		125,982		66,068	
CREDITORS: amounts falling due within one year	11	(10,595)		(12,050)	
NET CURRENT ASSETS			199,108		210,307
TOTAL ASSETS LESS CURRENT LIABILITIES			1,005,114		1,023,990
NET ASSETS		£	1,005,114	£	1,023,990
CHARITY FUNDS					
Unrestricted Funds - General	12	179,651		177,420	991,103
- Designated		806,006		813,683	
			985,657		
Restricted Funds	13		19,457		32,887
TOTAL FUNDS		£	1,005,114	£	1,023,990

The financial statement were approved by the trustees on Sunday 15th December, 2024 and signed on their behalf, by:

Adejimi Idowu Toheeb Orekoya - FCIB

The notes on 8 to 16 part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with the items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with:

- "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and
- the Charities Act 2022

The financial statements are presented in pounds sterling, being the functional currency of the Charity.

1.2 Exemptions for qualifying entities under FRS 102

The Charity has taken advantage of the following disclosure exemptions:

- From preparing a statement of cash flows on the basis that the Charity does not qualify as a larger Charity under the SORP definitions
- From the financial instrument disclosures

1.3 Going concern

The Trustees continue to monitor the risks posed to the Charity and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity will have adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements.

1.4 Recognition of income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated costs

All expenditure is inclusive of irrecoverable VAT

1.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, and therefore it meets the definition of a charitable organisation for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

1.7 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.8 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.9 Grants and donations

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Donations are credited to the statement of financial activities as the related expenditure is incurred

1.10 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation

1.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of past event, it is probable that a transfer of economic benefit will be required in settlement, . and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Investments

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.13 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.14 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on the notice of not more than 24 hours.

1.15 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.16 Related party transactions

No Trustee receives salary or compensation from the Charity. The Charity reimbursed Trustees for charitable expenses incurred and borne on behalf of the Charity by Trustees.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.17 Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Investment income, gains and losses are allocated to the appropriate fund.

1.18 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.19 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.20 Tangible fixed assets and depreciation

All assets costing more than £10 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Motor Vehicles	-	25%	straight line
Furniture and Fixtures	-	20%	straight line
Office Equipment	-	20%	straight line

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND MEMBERS CONTRIBUTION

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Weekly Collections (Sunday)	37,607	0	37,607	32,743
Monthly Subscriptions - DD & Cash	26,640	0	26,640	27,907
Bushra Night	461	0	461	602
Fidau collections	14,548	0	14,548	15,134
Ramadhan collections	24,735	0	24,735	32,925
Laylatul Quadr collections	3,095	0	3,095	4,192
Naming Ceremony	1,295	0	1,295	2,305
Charitable Collections	7,327	0	7,327	14,203
Qur'an Day	8,077	0	8,077	8,591
Mosque Fund	3,399	0	3,399	2,494
Assalatur Recipient	5,651	0	5,651	1,004
Birthday	2,755	0	2,755	5,371
Khaf	193	0	193	40
Kunfuyakun	2,905	0	2,905	2,127
Qurbani	14,138	0	14,138	7,586
Special prayers	5,644	0	5,644	6,346
Sadaq	10,755	0	10,755	8,059
Table Hire	30	0	30	0
Eid-el-Kabir	1,344	0	1,344	2,446
Madrasa fees	8,515	0	8,515	5,536
Maulud Nabbyyi collections	4,208	0	4,208	4,383
Jumat Services	9,857	0	9,857	8,620
Tarawih collections	1,110	0	1,110	689
Yah Lateef Night	440	0	440	0
Nikhai	50	0	50	400
Itikaf	50	0	50	230
Donations and member collections	194,829	0	194,831	193,935

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Interest received	328	0	328	457
Used of mosque	2,950	0	2,950	5,970
Total	3,278	0	3,278	6,427

4. OTHER INCOMING RESOURCES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Sale of calendars	2,256	0	2,256	872
Compensation	0	0	0	150
Proceeds from Sale of Van	0	0	0	105
Total restricted funds	0	9,022	9,022	22,682
Total	2,256	9,022	11,278	23,809

5. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Education Projects	13,340	0	13,340	12,680
Publicity costs	2,618	0	2,618	8,660
Establishment costs	64,748	0	64,748	39,614
Support costs	98,358	22,452	120,810	99,103
Sub-total charitable activities	179,064	22,452	201,516	160,057
Governance	45,964	0	45,964	41,135
	225,028	22,452	247,480	201,192

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

SUMMARY BY EXPENDITURE TYPE

	Depreciation 2024 £	Other Costs 2024 £	Total 2024 £	Total 2023 £
Education Projects	0	13,340	13,340	12,680
Publicity costs	0	2,618	2,618	8,660
Establishment costs	0	64,748	64,748	39,614
Support costs	0	120,810	120,810	99,103
Sub-total charitable activities	0	201,516	201,516	160,057
Governance	41,746	4,218	45,964	41,135
Total resources expended	£ 41,746	£ 205,734	£ 247,480	£ 201,192

6. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Total Funds 2023 £
Independent examiner's fee	500	500
Legal & Professional fees	0	150
Bank charge	3,718	2,865
Depreciation - motor vehicles	8,299	0
Depreciation - office equipment	6,509	8,698
Depreciation - fixtures & fittings	2,696	4,679
Depreciation - freehold property	24,242	24,242
Total	£ 45,964	£ 41,135

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Unrestricted Funds 2024 £	Total Funds 2023 £
Education Projects	13,340	12,680
Publicity costs	2,618	8,660
Establishment costs	64,748	39,614
Support Costs	120,810	99,103
	<hr/>	<hr/>
	201,516	160,057
	<hr/>	<hr/>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Education Projects	13,340	0	13,340	12,680
Publicity costs	2,618	0	2,618	8,660
Establishment costs	64,748	0	64,748	39,614
Support Costs	98,358	22,452	120,810	99,103
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Total	179,064	22,452	201,516	160,057
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ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. NET INCOMING RESOURCES

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	41,746	37,620
Independent examiner's fees	500	500
	<u>42,246</u>	<u>38,120</u>

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefit in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024- £NIL).

10. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Motor Vehicles £	Fixtures & Fittings £	Computer & Office Equipment £	Total £
Cost					
At 1 April 2023	1,175,602	0	97,107	86,548	1,359,257
Additions		33,195		877	34,072
Disposals					
At 31 March 2024	<u>1,175,602</u>	<u>33,195</u>	<u>97,107</u>	<u>87,425</u>	<u>1,393,329</u>
Depreciation					
At 1 April 2023	390,953	0	89,116	65,505	545,574
Charge for the year	24,242	8,299	2,696	6,509	41,745
On disposals					0
At 31 March 2024	<u>415,195</u>	<u>8,299</u>	<u>91,812</u>	<u>72,014</u>	<u>587,319</u>
Net book value					
At 31 March 2024	£ <u>760,407</u>	£ <u>24,896</u>	£ <u>5,295</u>	£ <u>15,411</u>	£ <u>806,009</u>
At 31 March 2023	£ <u>784,649</u>	£ <u>0</u>	£ <u>7,991</u>	£ <u>21,043</u>	£ <u>813,683</u>

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	£ 10,095	£ 7,495
Accruals	500	350
	<u>10,595</u>	<u>7,845</u>

STATEMENT OF FUNDS:

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
12 UNRESTRICTED FUNDS					
General Funds	1,010,322	200,363	(225,028)		985,657
13 RESTRICTED FUNDS					
Women Forum	1,014				1,014
Madrasa Fund	1,904	125			2,029
Father Day Fund	729				729
Trip Fund	45				45
Carnival Fund	59				59
Youth Forum	333				333
Mother Day fund	1,140				1,140
Madrasa Sponsorship fund	125				125
Water Club	4658	2,017	(3,232)		3,443
Individual restricted fund	2675	6,380			9,055
Mosque painting	1485				1,485
Van Fund	13470	500	(13,970)		0
Heating System	5250		(5,250)		0
	<u>32,887</u>	<u>9,022</u>	<u>(22,452)</u>	<u>0</u>	<u>19,457</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
General Funds	<u>1,010,322</u>	<u>200,363</u>	<u>(225,028)</u>	<u>0</u>	<u>985,657</u>
Restricted Funds	<u>32,887</u>	<u>9,022</u>	<u>(22,452)</u>	<u>0</u>	<u>19,457</u>
					1,005,114

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Income		
Members Contribution		
Weekly Collections (Sunday)	37,607	32,743
Monthly Subscriptions - DD & Cas	26,640	27,907
Bushra Night	461	602
Fidau collections	14,548	15,134
Ramadhan collections	24,735	32,925
Laylatul Quadr collections	3,095	4,192
Naming Ceremony	1,295	2,305
Charitable Collections	7,327	14,203
Qur'an Day	8,077	8,591
Mosque Fund	3,399	2,494
Walimat Ceremony	5,651	1,004
Birthday	2,755	5,371
Khaf	193	40
Kunfuyakun	2,905	2,127
Qurbani	14,138	7,586
Special prayers	5,644	6,346
Sadaq	10,755	8,289
Table Hire	30	0
Eid-el-Kabir	1,344	2,446
Madrassa fees	8,515	5,536
Maulud Nabbyyi collections	4,208	4,383
Jumat Services	9,857	8,620
Tarawih collections	1,110	689
Yah Lateef Night	440	0
Nikhai	50	400
Itikaf	50	230
Total restricted funds	9,022	22,682
	<hr/>	<hr/>
	203,851	216,845
Investment income - cash		
Interest Received	328	457
Used of Mosque	2,950	5,970
Used of Madrasa		
	<hr/>	<hr/>
	3,278	6,427

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £	
Other incoming resources			
Sale of prayer books		105	
Sale of CD/ Calendar	2,256	872	
Compensation		150	
Proceeds from sale of Van			
		2,256	1,127
TOTAL INCOME		209,385	224,399
LESS: EXPENDITURE			
Education Project			
Travelling	13,340	12,680	
		13,340	12,680
Publicity costs			
Books & Publications	2,618	8,660	
		2,618	8,660
Support costs for activities			
Functions	22,730	24,883	
Printing and stationery	322	2,278	
Motor running	2,501	0	
Telephone	1,536	1,203	
Travelling	15,245	9,001	
Charitable donations	11,356	19,536	
Food & provisions	42,395	40,637	
Subscription	172	115	
Health & Safety	1,551	900	
Entertainment	350	0	
Decoration	200	550	
Total restricted expenses	22,452	0	
		120,810	99,103

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £	
Establishment costs			
Water rates	40	60	
Non Domestic rate	4,857	3,532	
Light and heat	32,077	14,036	
Cleaning	14,586	11,755	
Insurance	3,001	2,789	
Repairs and maintenance	10,186	7,442	
	<u>64,748</u>	<u>39,614</u>	
Sub - Header			
Resources Expended on Managing and Administering the Charity			
Independent examiners fees	500	500	
Professional fees		150	
Bank charges	3,718	2,865	
	<u>4,218</u>	<u>3,515</u>	
Management & Administrative - depreciation			
Depreciation - motor van	8,299		
Depreciation - office equipment	6,509	8,698	
Depreciation - fixtures & fittings	2,696	4,679	
Depreciation - freehold property	24,242	24,242	
	<u>41,746</u>	<u>37,620</u>	
TOTAL EXPENDITURE	247,480	201,192	
NET INCOME FOR THE YEAR	(38,095)	23,207	

This does not form part of the financial statements