

Charity number: 1055767



ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

**TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2023**

Trustees	Kolawole Tajudeen Yusuff Nasiru Olanrewaju Imam, Lateef Abiodun Alade Sule Nureni Jimoh Olusina Musibau Simisaiye Olanrewaju Musiliu Gaji Adejimi Idowu Toheeb Orekoya Hakeem Akinola Amode Omobolanle Danmole Abiodun Idowu Akerele	(Chairman) Chief Missioner (From 24th Oct, 21 to date) President (Ceased from 1st Jan. 23) President (From 1st Jan. 23)
Executive	Lateef Abiodun Alade Sule Nureni Jimoh Nasiru Olanrewaju Imam, Kareem Abiodun Gbajabiamila Hakeem Adedeji Ismail Olanrewaju Lawal Habeeb Lawal Nurudeen Fagbemi Surajudeen Giwa Ghaffar Adeleke Rasaq Abioye Taofeek Ajisefinni Lateef Jimoh Kuburat Issa Modiriya Ibitoye Lateefat Kadri Sekinat Olowe Balikis Adeniji Tairat Oladini Balikis Akinloye Risikat Olaleye Basirat Balogun Saidat Opeleyeru Ganiyat O Oniwinde Zainab Damilola	President (Ceased from 1st Jan. 23) President (From 1st Jan. 23) Chief Missioner General Secretary (Ceased from 1st Jan. 23) General Secretary (From 1st Jan. 23) (From 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23) (From 1st Jan. 23) (From 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23) (Ceased from 1st Jan. 23)
Charity Registered Number	1055767	
Principal Office	5 - 9 Record Street Off Ilderton Road London SE15 1TL	
Secretary	Hakeem Adedeji	
Independent Examiner	Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MIPA, MCIPP Flat 3, 11 Rochdale Way Deptford London SE18 4LY	
Bankers	Barclays Bank Plc 737 Barking Road London E13 3GL Nationwide Building Society Pipers way Swindon SN38 1NW	

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

TRUSTEES' REPORT

The Trustees submit their annual report and the financial statements of Assalatur-Rahman Islamic Association (United Kingdom) (the charity) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

Constitution policies and objectives

The charity is constituted under a Constitution dated 11/06/1995 (As Amended on 11/12/2022) and is a registered charity number 1055767. The object of Assalatur-Rahman Islamic Association (United Kingdom) continues to be worship of Allah. The object of Assalatur-Rahman Islamic Association (United Kingdom) continues to be worship of Allah, proper perspective of Islamic religion and poverty/hardship/distress relief.

Membership

The organisation may admit as members any persons who are interested in the objects of the organisation and who may be specially qualified or possess unique knowledge to aid the association towards the attainment of its objectives.

The Association is a member of Southwark Muslim Forum (SMF), the Council of Nigerian Muslim Organisation (CNMO) and member of Muslim Council of Britain (MCB).

Review of activities and future developments

The current membership strength of the Association conservatively stands at 1000, consisting of mixed gender (young and older adults including children) from diverse ethnic and cultural background. The thrust of our philosophies focuses on promoting the educational, moral and cultural advancement of Muslim in the community. We also endeavour to inculcate in our members the spirit of goodness and cordial relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We also engage and participate in charitable activities for most needy member of the community. Assalatur-Rahman will continue to move forward in improving the quality of our services and in helping to ensure that the association more accurately reflects the diversity of the people who require our services and support.

Summary of Achievements

Observing regular weekly Jumat prayer (every Friday).
Running series of symposia on topics of general human interest
Effective and efficient running of Arabic School for children and adults
Provision of foods to members of the community during Ramadan (Iftar)
Regular donations to needy individuals and organisations.
Organising regular spiritual development and counselling sessions

Long Term Goals:

Refurbishment of current premises
Ongoing upgrade of Information Technology & Communication system (including website development)
Production of quarterly Newsletters
Provision of extra support for people within the community
Continue to move forward in developing clearer organisational structures and improving the quality of our services.
The organisation shall continue to maintain appropriate financial controls.



ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

Reserves policy

The trustees have undertaken a review of the need for a general reserve to be held by the charitable organisation and have turned its entire unrestricted fund into an emergency reserve to enable Assalatur-Rahman Islamic Association meet its obligations in the event of shortfall in income or sudden upturn in expenditure.

Trustees' responsibilities

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose. In preparing those financial statements the Trustees have:

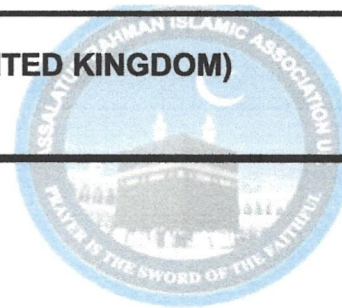
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 19th November, 2023 and signed on its behalf, by:

Kolawole Tajudeen Yusuff

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the Financial Statements for the year ended 31 March 2023 set out on pages 6 - 16.

This report is made solely to the Trustees of Assalatur-Rahman Islamic Association, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report.

Respective responsibilities of Trustees and Independent Examiner

As Charity Trustees, for the purposes of charity law, are responsible for the preparation of the financial statements, the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Independent examiner's statement

Having satisfied myself that the Charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

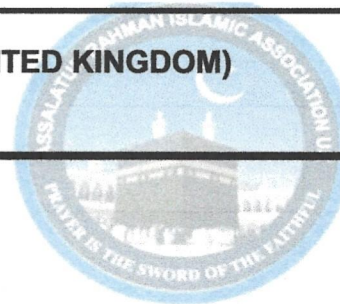
- a) examine the accounts under section 145 of the 2011 Act
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those limited to those matters set out in the statement on the next page.

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Since the Charity's gross income does not exceed £250,000 your examiner must be a full member of the Association of Charity Independent Examiners. However, if it exceeds the £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a full member of Association Charity Independent Examiners and a member of Institute of Financial Accountants (IFA) UK, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the Charities Act, and,
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 23/11/2023

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MIPA, MCIPP
Flat 3,
11 Rochdale Way
Deptford
London
SE18 4LY

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations and members contribution	2	194,163	0	194,163	141,352
Investment Income	3	6,427	0	6,427	2,282
Other incoming resources	4	1,127	22,682	23,809	7,329
TOTAL INCOMING RESOURCES		201,717	22,682	224,399	150,963
RESOURCES EXPENDED					
Charitable activities					
Charitable activities	5	160,057	0	160,057	91,791
Governance costs	6	41,134	0	41,134	40,446
TOTAL RESOURCES EXPENDED		201,191	0	201,192	132,238
NET INCOMING RESOURCES BEFORE REVALUATIONS		526	22,682	23,209	18,726
Transfers between Funds	12	0	0	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		526	22,682	23,208	18,726
Total funds at 1 April 2022		990,576	10,205	1,000,781	982,056
TOTAL FUNDS AT 31 MARCH 2023	£	991,102	32,887	1,023,989	1,000,782

The notes page 8 to 16 part of these financial statements.

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



BALANCE SHEET AS AT 31 MARCH 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible fixed assets	10		813,682	838,907
CURRENT ASSETS				
Cash at bank and in hand		66,068	61,880	
Sidcup		156,290	107,840	
CREDITORS: amounts falling due within one year	11	(12,050)	(7,845)	
NET CURRENT ASSETS			210,307	161,875
TOTAL ASSETS LESS CURRENT LIABILITIES			1,023,989	1,000,782
NET ASSETS		£	1,023,989	£ 1,000,782
CHARITY FUNDS				
Unrestricted Funds	12		991,102	990,577
Restricted Funds	13		32,887	10,205
TOTAL FUNDS		£	1,023,989	£ 1,000,782

The financial statement were approved by the trustees on 19th November, 2023 and signed on their behalf, by:

Kolawole Tajudeen Yusuff

The notes on 8 to 16 part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with the items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These financial statements have been prepared in accordance with:

- "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and
- the Charities Act 2011

The financial statements are presented in pounds sterling, being the functional currency of the Charity.

1.2 Exemptions for qualifying entities under FRS 102

The Charity has taken advantage of the following disclosure exemptions:

- From preparing a statement of cash flows on the basis that the Charity does not qualify as a larger Charity under the SORP definitions
- From the financial instrument disclosures

1.3 Going concern

The Trustees continue to monitor the risks posed to the Charity and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity will have adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements.

1.4 Recognition of income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated costs

All expenditure is inclusive of irrecoverable VAT

1.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, and therefore it meets the definition of a charitable organisation for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

1.7 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgements.

1.8 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.9 Grants and donations

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Donations are credited to the statement of financial activities as the related expenditure is incurred

1.10 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation

1.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Investments

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.13 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.14 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on the notice of not more than 24 hours.

1.15 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.16 Related party transactions

No Trustee receives salary or compensation from the Charity. The Charity reimbursed Trustees for charitable expenses incurred and borne on behalf of the Charity by Trustees.

1.17 Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Investment income, gains and losses are allocated to the appropriate fund.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.18 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.19 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.20 Tangible fixed assets and depreciation

All assets costing more than £10 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases:

Freehold property	- 2%	straight line
Motor Vehicles	- 25%	straight line
Furniture and Fixtures	- 20%	straight line
Office Equipment	- 20%	straight line

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND MEMBERS CONTRIBUTION

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Weekly Collections	32,743	0	32,743	19,316
Monthly Subscriptions - DD & Cash	27,907	0	27,907	21,865
Bushra Night	602	0	602	345
Duah collections	15,134	0	15,134	12,323
Ramadhan collections	32,925	0	32,925	6,800
Laylatul Quadr collections	4,192	0	4,192	846
Naming Ceremony	2,305	0	2,305	3,731
Charitable Collections	14,203	0	14,203	1,377
Qur'an Day	8,591	0	8,591	5,909
Mosque Fund	2,494	0	2,494	2,247
Assalatur Recipient	1,004	0	1,004	0
Birthday	5,371	0	5,371	3,901
Khaf	40	0	40	27
Kunfuyakun	2,127	0	2,127	1,380
New Year Tahjud	0	0	0	115
Prayer request	0	0	0	252
Qurbani	7,586	0	7,586	7,622
Special prayers	6,346	0	6,346	1,720
Thanksgiving	8,059	0	8,059	8727.26
Sadaq	230	0	230	263
Eid-el-Kabir	2,446	0	2,446	2,477
Madrassa fees	5,536	0	5,536	5,250
Maulud Nabbyyi collections	4,383	0	4,383	4,370
Jumat Services	8,620	0	8,620	8,267
Tarawih collections	689	0	689	712
Yah Lateef Night	0	0	0	40
Nikhai	400	0	400	10
Itikaf	230	0	230	0
Mutilmedia fund	0	0	0	21,460
Donations and member collections	194,163	1	194,166	141,352

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest received	457	0	457	302
Used of mosque	5,970	0	5,970	1,980
Total	6,427	0	6,427	2,282

4. OTHER INCOMING RESOURCES

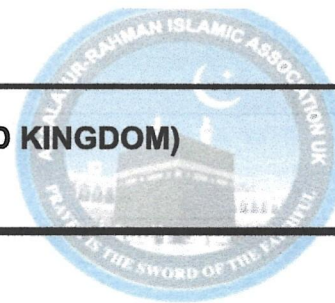
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Sale of calendars	872	0	872	1,473
Compensation	150	0	150	206
Proceeds from Sale of Van		0	0	988
Total restricted funds	0	22,682	22,682	4,652
Total	1,127	22,682	23,809	7,319

5. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Education Projects	12,680	0	12,680	12,570
Publicity costs	8,660	0	8,660	833
Establishment costs	39,614	0	39,614	26,385
Support costs	99,103	0	99,103	52,003
Sub-total charitable activities	160,057	0	160,057	91,791
Governance	41,135	0	41,135	40,446
	201,192	0	201,192	132,237

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

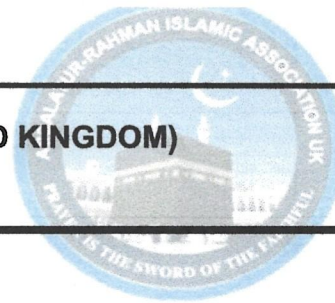
SUMMARY BY EXPENDITURE TYPE

	Depreciation 2023 £	Other Costs 2023 £	Total 2023 £	Total 2022 £
Education Projects	0	12,680	12,680	12,570
Publicity costs	0	8,660	8,660	833
Establishment costs	0	39,614	39,614	26,385
Support costs	0	99,103	99,103	52,003
Sub-total charitable activities	0	160,057	160,057	91,791
Governance	37,620	3,515	41,135	40,447
Total resources expended	£ 37,620	£ 163,573	£ 201,192	£ 132,238

6. GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Total Funds 2022 £
Independent examiner's fee	500	350
Legal & Professional fees	150	198
Bank charge	2,865	2,573
Depreciation - motor vehicles	0	0
Depreciation - office equipment	8,698	7,173
Depreciation - fixtures & fittings	4,679	5,911
Depreciation - freehold property	24,242	24,242
Total	£ 41,135	£ 40,446

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Unrestricted Funds 2023 £	Total Funds 2022 £
Education Projects	12,680	12,570
Publicity costs	8,660	833
Establishment costs	39,614	26,385
Support Costs	99,103	52,003
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	160,057	91,791
	<hr/>	<hr/>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Education Projects	12,680	0	12,680	12,570
Publicity costs	8,660	0	8,660	833
Establishment costs	39,614	0	39,614	26,385
Support Costs	99,103	0	99,103	52,003
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Total	160,057	0	160,057	91,791
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ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. NET INCOMING RESOURCES

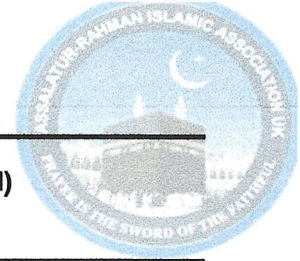
This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charity	37,620	31,197
Independent examiner's fees	500	350

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefit in kind (2023 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2023- £NIL).

10. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Motor Vehicles £	Fixtures & Fittings £	Computer & Office Equipment £	Total £
Cost					
At 1 April 2022	1,175,602	0	97,107	74,153	1,346,862
Additions				12,395	12,395
Disposals					
At 31 March 2023	<u>1,175,602</u>	<u>0</u>	<u>97,107</u>	<u>86,548</u>	<u>1,359,257</u>
Depreciation					
At 1 April 2022	366,711	0	84,437	56,807	507,955
Charge for the year	24,242		4,679	8,698	37,620
On disposals					0
At 31 March 2023	<u>390,953</u>	<u>0</u>	<u>89,116</u>	<u>65,505</u>	<u>545,575</u>
Net book value					
At 31 March 2023	£ <u>784,649</u>	£ <u>0</u>	£ <u>7,991</u>	£ <u>21,043</u>	£ <u>813,682</u>
At 31 March 2022	£ <u>808,891</u>	£ <u>0</u>	£ <u>12,670</u>	£ <u>17,346</u>	£ <u>838,907</u>



ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	£ 11,550	7,495
Accruals	500	350
	<u>12,050</u>	<u>7,845</u>

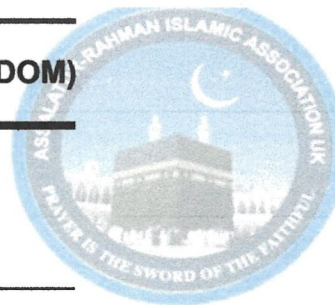
STATEMENT OF FUNDS:

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
12 UNRESTRICTED FUNDS					
General Funds	990,576	201,718	(201,192)		991,102
13 RESTRICTED FUNDS					
Women Forum	1,014				1,014
Madrassa Fund	1,820	84			1,904
Father Day Fund	194	535			729
Trip Fund	45				45
Carnival Fund	59				59
Youth Forum	333				333
Mother Day fund	1,110	30			1,140
Madrassa Sponsorship fund	125				125
Adagun's Fund	1050				1,050
AbdulBasit Asesbebe's Fund	350				350
Water Club	1895	2,763			4,658
Individual restricted fund	725	550			1,275
Mosque painting	1485				1,485
Van Fund		13,470			13,470
Heating System		5,250			5,250
	<u>10,205</u>	<u>22,682</u>	<u>0</u>	<u>0</u>	<u>32,887</u>

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
General Funds	<u>990,576</u>	<u>201,718</u>	<u>(201,192)</u>	<u>0</u>	<u>991,102</u>
Restricted Funds	<u>10,205</u>	<u>22,682</u>	<u>0</u>	<u>0</u>	<u>32,887</u>

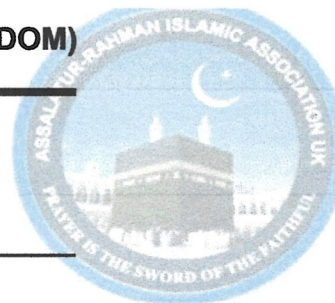
ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income		
Members Contribution		
Weekly Collections	32,743	19,316
Monthly Subscriptions - DD & Cas	27,907	21,865
Bushra Night	602	345
Duah collections	15,134	12,323
Ramadhan collections	32,925	6,800
Laylatul Quadr collections	4,192	846
Naming Ceremony	2,305	3,731
Charitable Collections	14,203	1,377
Qur'an Day	8,591	5,909
Mosque Fund	2,494	2,247
Walimat Ceremony	1,004	
Birthday	5,371	3,901
Khaf	40	27
Kunfuyakun	2,127	1,380
New Year Tahjud		115
Prayer request		252
Qurbani	7,586	7,622
Special prayers	6,346	1,720
Thanksgiving	8,059	8,727
Zakat	230	263
Eid-el-Kabir	2,446	2,477
Madrassa fees	5,536	5,250
Maulud Nabbyyi collections	4,383	4,370
Jumat Services	8,620	8,267
Tarawih collections	689	712
Yah Lateef Night		40
Nikhai	400	10
Itikaf	230	
Multimedia fund		21,460
Total restricted funds	22,682	4,652
	<hr/>	<hr/>
	216,845	146,002
Investment income - cash		
Interest Received	457	302
Used of Mosque	5,970	1,980
	<hr/>	<hr/>
	6,427	2,282

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £	
Other incoming resources			
Sale of prayer books	105		
Sale of CD/ Calendar	872	1,473	
Compensation	150	205.77	
Proceeds from sale of Van		998	23,809
	1,127	2,677	
TOTAL INCOME	224,399	150,961	
LESS: EXPENDITURE			
Education Project			
Travelling	12,680	12,570	
	12,680	12,570	
Publicity costs			
Books & Publications	8,660	833	
	8,660	833	
Support costs for activities			
Functions	24,883	18,906	
Printing and stationery	2,278	2,213	
Motor running	0	1,679	
Telephone	1,203	1,197	
Travelling	9,001	1,580	
Charitable donations	19,536	12,760	
Food & provisions	40,637	12,104	
Subscription	115	89	
Health & Safety	900	1,090	
Entertainment	550	100	
Training		35	
Total restricted expenses	0	250	
	99,103	52,003	

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)



**DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Establishment costs		
Water rates	60	5
Non Domestic rate	3,532	6,515
Light and heat	14,036	7,519
Cleaning	11,755	6,265
Insurance	2,789	2,520
Repairs and maintenance	7,442	3,560
	<hr/>	<hr/>
	39,614	26,385
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Resources Expended on Managing and Administering the Charity		
Independent examiners fees	500	350
Professional fees	150	198
Bank charges	2,865	2,573
	<hr/>	<hr/>
	3,515	3,121
 Management & Administrative - depreciation		
Depreciation - motor van		
Depreciation - office equipment	8,698	7,173
Depreciation - fixtures & fittings	4,679	5,911
Depreciation - freehold property	24,242	24,242
	<hr/>	<hr/>
	37,620	37,326
 TOTAL EXPENDITURE	<hr/>	<hr/>
	201,192	132,238
 NET INCOME FOR THE YEAR	<hr/>	<hr/>
	23,207	18,723
	<hr/>	<hr/>

This does not form part of the financial statements