

Charity number: 1055767

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2021**

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ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

TRUSTEES' REPORT

The Trustees submit their annual report and the financial statements of Assalatur-Rahman Islamic Association (United Kingdom) (the charity) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

Constitution policies and objectives

The charity is constituted under a Constitution dated 11/06/1995 (As Amended on 25/11/2018) and is a registered charity number 1055767. The object of Assalatur-Rahman Islamic Association (United Kingdom) continues to be worship of Allah. The object of Assalatur-Rahman Islamic Association (United Kingdom) continues to be worship of Allah, proper perspective of Islamic religion and poverty/hardship/distress relief.

Membership

The organisation may admit as members any persons who are interested in the objects of the organisation and who may be specially qualified or possess unique knowledge to aid the association towards the attainment of its objectives.

The Association is a member of Southwark Muslim Forum (SMF), the Council of Nigerian Muslim Organisation (CNMO) and member of Muslim Council of Britain (MCB).

Review of activities and future developments

The current membership strength of the Association conservatively stands at 1000, consisting of mixed gender (young and older adults including children) from diverse ethnic and cultural background. The thrust of our philosophies focuses on promoting the educational, moral and cultural advancement of Muslim in the community. We also endeavour to inculcate in our members the spirit of goodness and cordial relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We also engage and participate in charitable activities for most needy member of the community. Assalatur-Rahman will continue to move forward in improving the quality of our services and in helping to ensure that the association more accurately reflects the diversity of the people who require our services and support.

In the advent of COVID-19 pandemic, Assalatur Rahman Islamic Association (United Kingdom) will adapt to the government and best practices policy and procedures as it may be required for places of worship and community centre. This is to curb the spread of the virus and keep our congregation safe and ensure our community are well catered for. This may result in changes to our conventional activities, services, mode of implementation and adding other suitable activities as necessary at additional costs with lesser income, unless the government come to our aid.

Summary of Achievements

Observing regular weekly Jumat prayer (every Friday).
Running series of symposia on topics of general human interest
Effective and efficient running of Arabic School for children and adults
Provision of foods to members of the community during Ramadan (Iftar)
Regular donations to needy individuals and organisations.
Organising regular spiritual development and counselling sessions

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Long Term Goals:

Refurbishment of current premises
Upgrade of Information Technology & Communication system (including website development)
Production of quarterly Newsletters
Provision of extra support for people within the community
Continue to move forward in developing clearer organisational structures and improving the quality of our services.
The organisation shall continue to maintain appropriate financial controls.

Reserves policy

The trustees have undertaken a review of the need for a general reserve to be held by the charitable organisation and have turned its entire unrestricted fund into an emergency reserve to enable Assalatur-Rahman Islamic Association meet its obligations in the event of shortfall in income or sudden upturn in expenditure.

Trustees' responsibilities

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 5th October 2021 and signed on its behalf, by:



Alhaji Kolawole Tajudeen Yusuff

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 18/11/2021

Charles Osei
Registered Charity Independent Examiner
Practical Accounting
Training Ltd
Equitable House
2nd Floor
10 Woolwich New Road
London
SE18 6AB

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations and members contribution	2	49,456	0	49,456	196,477
Investment Income	3	173	0	173	3,886
Other incoming resources	4	2,970	3,735	6,705	2,548
TOTAL INCOMING RESOURCES		52,599	3,735	56,334	202,911
RESOURCES EXPENDED					
Charitable activities					
Charitable activities	5	63,888	1,070	64,958	157,609
Governance costs	6	33,353	0	33,353	36,144
TOTAL RESOURCES EXPENDED		97,241	1,070	98,311	193,753
NET INCOMING RESOURCES BEFORE REVALUATIONS		(44,642)	2,665	(41,977)	9,158
Transfers between Funds	12	0	0	0	0
NET MOVEMENT IN FUNDS FOR THE YEAR		(44,642)	2,665	(41,977)	9,158
Total funds at 1 April 2020		1,011,995	3,138	1,015,133	1,005,975
TOTAL FUNDS AT 31 MARCH 2021		£ 967,353	5,803	973,156	1,015,133

The notes page 8 to 13 part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	10		835,912		867,109
CURRENT ASSETS					
Cash at bank and in hand		163,603		171,288	
Prepaid					
CREDITORS: amounts falling due within one year	11	(26,359)		(23,264)	
NET CURRENT ASSETS			137,244		148,024
TOTAL ASSETS LESS CURRENT LIABILITIES			973,156		1,015,133
NET ASSETS		£	973,156	£	1,015,133
CHARITY FUNDS					
Unrestricted Funds	12		967,353		1,011,995
Restricted Funds	13		5,803		3,138
TOTAL FUNDS		£	973,156	£	1,015,133

The financial statement were approved by the trustees on 5th October 2021 and signed on their behalf, by:



Lateef Abiodun Alade Sule President
The notes on 7 to 13 part of these financial statements.

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (SORP 2005 - Second Edition May 2008); Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008 and applicable accounting standards.

The charity meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost transaction value unless otherwise stated in the relevant accounting note(s). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Monetary amounts in these financial statement are rounded to the nearest £. The charity has taken advantage of the provision s in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

1.2 Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Cash flow

The financial statements do not include a cash flow statement because the charities organisation, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.6 Tangible fixed assets and depreciation

All assets costing more than £10 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases:

Freehold property	- 2%	straight line
Motor Vehicles	- 25%	straight line
Furniture and Fixtures	- 20%	straight line
Office Equipment	- 20%	straight line

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND MEMBERS CONTRIBUTION

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Weekly Collections	3,715	0	3,715	37,868
Monthly Subscriptions - DD & Cash	12,159	0	12,159	20,297
Bushra Night	656	0	656	2,960
Duah collections	4,405	0	4,405	11,162
Ramadhan collections	3,980	0	3,980	10,800
Laylatul Quadr collections	360	0	360	2,210
Naming Ceremony	50	0	50	7,508
Charitable Collections	2,909	0	2,909	22,600
Qur'an Day	1,941	0	1,941	11,456
Mosque Fund	3,441	0	3,441	2,811
ARIA Women Forum Iborun - Scarf	0	0	0	6720
ARIA Women Forum Day	0	0	0	1572
Assalatur Receipient	20	0	20	300
Birthday	951	0	951	6,879
HMRC Charities XR90710	0	0	0	6,842
Khaf	260	0	260	1,107
Kunfuyakun	729	0	729	6,070
New Year Tahjud	1,500	0	1,500	1,035
Prayer request	120	0	120	1,760
Qurbani	7,485	0	7,485	4,650
Special Events	150	0	150	1,344
Thanksgiving	1,487	0	1,487	4384
Sadaq	1,398	0	1,398	605
Eid-el-Kabir	310	0	310	1,681
Madrassa fees	0	0	0	12,930
Maulud Nabbyyi collections	0	0	0	3,865
Jumat Services	1,200	0	1,200	3,359
Tarawih collections	50	0	50	1,073
Yah Lateef Night	120	0	120	0
Nikhai	60	0	60	180
I'tikaf	0	0	0	450
Donations and member collections	49,456	0	49,456	196,477

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Interest received	173	0	173	521
Used of mosque	0	0	0	2,960
Use of Madrasa	0	0	0	405
Total	173	0	173	3,886

4. OTHER INCOMING RESOURCES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Sale of calendars	2,930	0	2,930	1,290
Compensation	40		40	
Total restricted funds	0	3,735	3,735	1,258
Total	2,970	3,735	6,705	2,548

5. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Education Projects	7,660	0	7,660	10,773
Publicity costs	1,383	0	1,383	1,407
Establishment costs	28,652	0	28,652	53,224
Support costs	26,193	1,070	27,263	92,205
Sub-total charitable activities	63,888	1,070	64,958	157,609
Governance	33,353	0	33,353	36,144
Total	97,241	1,070	98,311	193,753

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

SUMMARY BY EXPENDITURE TYPE

	Depreciation 2021 £	Other Costs 2021 £	Total 2021 £	Total 2020 £
Education Projects	0	7,660	7,660	10,773
Publicity costs	0	1,383	1,383	1,407
Establishment costs	0	28,652	28,652	53,224
Support costs	0	27,263	27,263	92,205
Sub-total charitable activities	0	64,958	64,958	157,609
Governance	31,197	2,156	33,354	36,144
Total resources expended	£ 31,197	£ 67,114	£ 98,311	£ 193,753

6. GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Total Funds 2020 £
Independent examiner's fee	350	625
Legal & Professional fees	0	554
Bank charge	1,806	2,613
Depreciation - motor vehicles	0	0
Depreciation - office equipment	3,578	4,133
Depreciation - fixtures & fittings	3,377	3,977
Depreciation - freehold property	24,242	24,242
Total	£ 33,353	£ 36,144

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Unrestricted Funds 2021 £	Total Funds 2020 £
Education Projects	7,660	10,773
Publicity costs	1,383	1,407
Establishment costs	28,652	53,224
Support Costs	27,263	92,205
	<u>64,958</u>	<u>157,609</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Education Projects	7,660	0	7,660	10,773
Publicity costs	1,383	0	1,383	1,407
Establishment costs	28,652	0	28,652	53,224
Support Costs	26,193	1,070	27,263	92,205
	<u>63,888</u>	<u>1,070</u>	<u>64,958</u>	<u>157,609</u>
Total	<u>63,888</u>	<u>1,070</u>	<u>64,958</u>	<u>157,609</u>

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOMING RESOURCES

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	31,197	32,352
Independent examiner's fees	350	625

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefit in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021- £NIL).

10. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Motor Vehicles £	Fixtures & Fittings £	Computer & Office Equipment £	Total £
Cost					
At 1 April 2020	1,166,701	5,330	83,867	55,971	1,311,869
Additions					0
Disposals					0
At 31 March 2021	<u>1,166,701</u>	<u>5,330</u>	<u>83,867</u>	<u>55,971</u>	<u>1,311,869</u>
Depreciation					
At 1 April 2020	318,227	5,328	75,149	46,056	444,760
Charge for the year	24,242		3,377	3,578	31,197
On disposals					0
At 31 March 2021	<u>342,469</u>	<u>5,328</u>	<u>78,526</u>	<u>49,634</u>	<u>475,957</u>
Net book value					
At 31 March 2021	£ <u>824,232</u>	£ <u>2</u>	£ <u>5,341</u>	£ <u>6,337</u>	£ <u>835,912</u>
At 31 March 2020	£ <u>848,474</u>	£ <u>2</u>	£ <u>8,718</u>	£ <u>9,915</u>	£ <u>867,109</u>

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**11. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	£ 26,009	22,639
Accruals	350	625
	<u>26,359</u>	<u>23,264</u>

STATEMENT OF FUNDS:

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
12 UNRESTRICTED FUNDS					
General Funds	1,011,995	52,599	(97,241)		967,352
13 RESTRICTED FUNDS					
Women Forum	1,014				1,014
Madrasa Fund	1,158				1,158
Father Day Fund	194				194
Trip Fund	45				45
Carnival Fund	59				59
Youth Forum	333				333
Mother Day fund	140				140
Madrasa Sponsorship fund	125				125
Money received from Interim Commit	70		(70)		0
Adagun's Fund		1,050			1,050
AbdulBasit Asesbebe's Fund		200			200
Grant - Southwark Council		1,000	(1,000)		0
Mosque painting		1,485			1,485
	<u>3,138</u>	<u>3,735</u>	<u>(1,070)</u>	<u>0</u>	<u>5,803</u>

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers In/(out)	Carried Forward
	£	£	£	£	£
General Funds	<u>1,011,995</u>	<u>52,599</u>	<u>(97,241)</u>	<u>0</u>	<u>967,352</u>
Restricted Funds	<u>3,138</u>	<u>3,735</u>	<u>(1,070)</u>	<u>0</u>	<u>5,803</u>

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Income		
Members Contribution		
Weekly Collections	3,715	37,868
Monthly Subscriptions - DD & Cash	12,159	20,297
Bushra Night	656	2,960
Duah collections	4,405	11,162
Ramadhan collections	3,980	10,800
Laylatul Quadr collections	360	2,210
Naming Ceremony	50	7,508
Charitable Collections	2,909	22,600
Qur'an Day	1,941	11,456
Mosque Fund	3,441	2,811
ARIA Women Forum Iborun - Scarf		6720
ARIA Women Forum Day		1572
Assalatur Receptient	20	300
Birthday	951	6,879
HMRC Charities XR90710		6842
Khaf	260	1,107
Kunfuyakun	729	6,070
New Year Tahjud	1,500	1035
Prayer request	120	1760
Qurbani	7,485	4,650
Special Events	150	1,344
Thanksgiving	1,487	4384
Zakat	1,398	605
Eid-el-Kabir	310	1,681
Madrassa fees		12,930
Maulud Nabbyyi collections		3,865
Jumat Services	1,200	3,359
Tarawih collections	50	1,073
Yah Lateef Night	120	
Nikhai	60	180
I'tikaf		450
Total restricted funds	3,735	1,258
	53,189	197,735
Investment income - cash		
Interest Received	173	521
Used of Mosque		2,960
Used of Madrasa		405
	173	3,886

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

**DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £	
Other incoming resources			
Sale of prayer books		0	
Sale of CD/ Calendar	2,930	1,290	
Compensation	40		
Grants			
		2,970	1,290
TOTAL INCOME		56,332	202,911
LESS: EXPENDITURE			
Education Project			
Madrasa teachers fee	7,660	8,710	
Madrasa fee		1,843	
Madrasa FC		220	
		7,660	10,773
Publicity costs			
Books & Publications	1,383	1,407	
		1,383	1,407
Support costs for activities			
Missioner functions	6,885	33,847	
Printing and stationery	871	1,839	
Motor running	1,027	2,159	
Telephone	3,152	1,015	
Travelling	1,678	1,724	
Charitable donations	10,645	21,122	
Food & provisions	54	28,114	
Subscription	80	174	
Health & Safety	1,801	1,558	
Training		33	
Total restricted expenses	1,070	620	
		27,263	92,205

ASSALATUR-RAHMAN ISLAMIC ASSOCIATION (UNITED KINGDOM)

DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Establishment costs		
Water rates	8,949	8,932
Non Domestic rate	5,888	5,796
Light and heat	7,815	15,263
Cleaning	2,986	12,714
Insurances	2,574	2,460
Repairs and maintenance	440	8,059
	<u>28,652</u>	<u>53,224</u>
Sub - Header		
Resources Expended on Managing and Administering the Charity		
Independent examiners fees	350	625
Professional fees		554
Bank charges	1,806	2,613
	<u>2,156</u>	<u>3,792</u>
Management & Administrative - depreciation		
Depreciation - motor van		
Depreciation - office equipment	3,578	4,133
Depreciation - fixtures & fittings	3,377	3,977
Depreciation - freehold property	24,242	24,242
	<u>31,197</u>	<u>32,352</u>
TOTAL EXPENDITURE	<u>98,311</u>	<u>193,752</u>
NET INCOME FOR THE YEAR	<u>(41,979)</u>	<u>9,158</u>