

Annual Report and Financial Statements
for the Year Ended 31 December 2023

The Potter's House Christian Centre

Charity registration number: 1055728

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE POTTER'S HOUSE CHRISTIAN CENTRE
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THE POTTER'S HOUSE CHRISTIAN CENTRE
REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Trustees | Dimitri Scarlett Adrian Kerr Seun Odeneye Isaac Frimpong (appointed 10 May 2023) |
| Charity Registration Number | 1055728 |
| Principal Office | 14 Mayville Road London E11 4PJ |
| Independent Examiner | G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF |
| Bankers | Lloyds TSB 20 Lewisham High Street Lewisham London SE13 6JG |

THE POTTER'S HOUSE CHRISTIAN CENTRE

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The Potter's House Christian Centre is a registered charity, number 1055728, and is constituted under a Trust deed.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The day to day running of the Church is delegated by the Trustees to the pastor and his assistant.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The charity promotes the Christian faith through worship and through its regular activities for the community to which invitations are given out to the public.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The church provides financial support for fellowship churches nationally and internationally.

Achievements and performance

Review of activities

In 2023, our church attendance moved in a positive direction, with an increase in the average attendance for both Sunday and Wednesday services.

THE POTTER'S HOUSE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

Evangelism/Community

Our annual International Day and Christmas Grotto outreach events continue to be great successes, attracting a large number of families from the community. Each year, we strive to improve these events, showcasing that our church is deeply family-oriented and welcoming to all.

Children's Ministry

Nursery (0-3 years)

With a growing church, children continue to be a vital part of our community. It is important to provide parents the opportunity to fully participate in services, knowing their children are in a safe and caring environment.

To support this, we offer parents the option of leaving their children with our dedicated nursery worker during each service.

(4-11 years old)

We have seen a noticeable increase in the number of children attending Sunday mornings, largely due to an uptick in visiting parents bringing their children. On average, we now welcome around 40-45 children each week.

One of the key highlights of the year was hosting Children's Church during our annual Church Conference over the Easter break. Through careful planning and coordination, we successfully delivered an engaging children's ministry, with an average of 50 children attending daily throughout the week. The children participated in lessons, arts and crafts, games, and other interactive activities, keeping them fully engaged.

While organizing a large-scale event for children during the Conference presents its challenges, particularly in planning and logistics, the experience of guiding a dedicated team of volunteers and hearing the children share how much they enjoyed their time with us made it incredibly rewarding.

Youth Ministry (Ages 12 - 18)

Over the past 35 years, our church has seen hundreds of young people come to Christ, many of whom continue to attend today. These former youths are now married with children of their own. Investing in the future of our youth continue to be a core value of our congregation.

In September 2023, recognizing the need to reach the wider community, we began renting the Blue Community Centre. This facility included activities such as table tennis, air hockey, snooker, and board games. Parents have reached out to us inquiring about opportunities for mentoring their children, which has contributed to the group's substantial growth. We now hold gatherings at the centre three Saturdays a month, offering free food and drinks to all attendees, and have welcomed over 50 young people during this time. Our goal is to provide a safe and supportive environment where 12-18-year-olds can express themselves and be heard. In addition to recreational activities, we host debates that give the youth a platform to share their views, offer life talks to help them navigate the challenges of their generation, and conduct interviews with young adults who share their life experiences.

THE POTTER'S HOUSE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

We are excited about the potential for immense growth in 2024 and look forward to expanding our impact.

The Father's Club

To maintain the momentum from last year, we began 2023 with an online Zoom meeting led by our Assistant Pastor, Jay Nembhard, whose message sparked significant engagement and thoughtful questions from our intrigued fathers.

We continued to hold monthly Zoom meetings throughout the year, with the exception of June and August, when we hosted two key events. The first was a drama production titled *"Things My Father Didn't Tell Me,"* which addressed the negative effects of fatherlessness in today's society and its generational impact. This event, open to the local community, attracted a strong turnout, and we ensured that a message of hope was conveyed throughout the performance.

The second event was our annual Father's & Son's Retreat in August. This retreat provides a valuable opportunity for fathers to spend meaningful time with their sons, regardless of age. Participants engaged in group activities with other fathers as well as one-on-one interactions. It proved to be a fruitful time for fathers and sons to bond. The number of participants increased this year, and the feedback was overwhelmingly positive. We anticipate even greater participation in 2024.

Ladies Ministry - My Sister's Keeper

Our Ladies Ministry continues to uphold our ethos: "Let each of you look out not only for his own interests, but also for the interests of others". Guided by this principle, we organized several events throughout the year to foster togetherness and servanthood, throughout the church and community.

We held four key events focused on the following themes: Growth, Renewing Your Mind, a Quiz Afternoon, and Thanksgiving. All of these were well-attended, resulting in a significant increase in connection and relationship-building between younger and older women.

Our monthly Ladies Devotional remains a cornerstone of the ministry, providing a space for intimate discussions. We explore the lives of women from the past and reflect on how their experiences resonate with us today. These gatherings offer a time of deep sharing, encouragement, and mutual support.

Annual Bible Conference

New national works:

Horsham, West Sussex
Maidstone, Kent
Blackburn, Lancashire
Blackpool, Lancashire
Bispham, Lancashire

New International works:

Montpellier, France

THE POTTER'S HOUSE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

Financial review

Income for the year amounted to £690,072 (2022: £644,683) and expenditure £640,304 (2022: £532,386). The surplus of £49,738 was added to funds brought forward with unrestricted funds being £629,321 at the year end.

Policy on reserves

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity.

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE POTTER'S HOUSE CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 11 September 2024 and signed on its behalf by:

.....
Adrian Kerr
Trustee

THE POTTER'S HOUSE CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE POTTER'S HOUSE CHRISTIAN CENTRE

I report to the Trustees on my examination of the accounts of The Potter's House Christian Centre for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees of The Potter's House Christian Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Potter's House Christian Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Potter's House Christian Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Potter's House Christian Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

11 September 2024

THE POTTER'S HOUSE CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 567,316 | 117,611 | 684,927 | 644,414 |
| Investment income | 3 | <u>5,115</u> | <u>-</u> | <u>5,115</u> | <u>269</u> |
| Total income | | <u>572,431</u> | <u>117,611</u> | <u>690,042</u> | <u>644,683</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | <u>515,301</u> | <u>125,003</u> | <u>640,304</u> | <u>532,386</u> |
| Total expenditure | | <u>515,301</u> | <u>125,003</u> | <u>640,304</u> | <u>532,386</u> |
| Net income/(expenditure) | | <u>57,130</u> | <u>(7,392)</u> | <u>49,738</u> | <u>112,297</u> |
| Net movement in funds | | 57,130 | (7,392) | 49,738 | 112,297 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>572,191</u> | <u>16,291</u> | <u>588,482</u> | <u>476,185</u> |
| Total funds carried forward | 12 | <u><u>629,321</u></u> | <u><u>8,899</u></u> | <u><u>638,220</u></u> | <u><u>588,482</u></u> |

The notes on pages 11 to 19 form an integral part of these financial statements.

THE POTTER'S HOUSE CHRISTIAN CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 8 | <u>22,762</u> | <u>16,961</u> |
| | | <u>22,762</u> | <u>16,961</u> |
| Current assets | | | |
| Debtors | 9 | 25,730 | 24,377 |
| Cash at bank and in hand | | <u>614,750</u> | <u>559,095</u> |
| | | 640,480 | 583,472 |
| Creditors: Amounts falling due within one year | 10 | <u>(25,022)</u> | <u>(11,951)</u> |
| Net current assets | | <u>615,458</u> | <u>571,521</u> |
| Net assets | | <u>638,220</u> | <u>588,482</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 8,899 | 16,291 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>629,321</u> | <u>572,191</u> |
| Total funds | 12 | <u>638,220</u> | <u>588,482</u> |

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 11 September 2024 and signed on their behalf by:

.....
Adrian Kerr
Trustee

THE POTTER'S HOUSE CHRISTIAN CENTRE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 49,738 | 112,297 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | | 7,962 | 5,718 |
| Investment income | 3 | <u>(5,115)</u> | <u>(269)</u> |
| | | 52,585 | 117,746 |
| Working capital adjustments | | | |
| Increase in debtors | 9 | (1,353) | (111) |
| Increase/(decrease) in creditors | 10 | <u>13,071</u> | <u>(1,643)</u> |
| Net cash flows from operating activities | | <u>64,303</u> | <u>115,992</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 3 | 5,115 | 269 |
| Purchase of tangible fixed assets | 8 | <u>(13,763)</u> | <u>(10,126)</u> |
| Net cash flows from investing activities | | <u>(8,648)</u> | <u>(9,857)</u> |
| Net increase in cash and cash equivalents | | 55,655 | 106,135 |
| Cash and cash equivalents at 1 January | | <u>559,095</u> | <u>452,960</u> |
| Cash and cash equivalents at 31 December | | <u><u>614,750</u></u> | <u><u>559,095</u></u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase in cash | | 55,655 | 106,135 |
| Net funds at 1 January 2023 | | <u>559,095</u> | <u>452,960</u> |
| Net funds at 31 December 2023 | | <u><u>614,750</u></u> | <u><u>559,095</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Potter's House Christian Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

THE POTTER'S HOUSE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Furniture and equipment | 20% on cost |
| Computer equipment | 25% on cost |
| Fixtures and fittings | 10% on cost |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE POTTER'S HOUSE CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|---|-----------------------------------|-----------------------------|-----------------------------|
| Donations and legacies; | | | | |
| Donations | 379,464 | 11,314 | 390,778 | 392,575 |
| Conference and event income | 4,250 | 106,297 | 110,547 | 87,571 |
| Church tithe income | 90,748 | - | 90,748 | 78,820 |
| Gift aid reclaimed | 90,669 | - | 90,669 | 85,251 |
| Other income from donations and legacies | <u>2,185</u> | <u>-</u> | <u>2,185</u> | <u>197</u> |
| | <u><u>567,316</u></u> | <u><u>117,611</u></u> | <u><u>684,927</u></u> | <u><u>644,414</u></u> |

3 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>5,115</u> | <u>5,115</u> | <u>269</u> |

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------------------|-------------|---|-----------------------------------|-----------------------------|-----------------------------|
| Conference costs | | 685 | 113,689 | 114,374 | 101,569 |
| Church rent and parsonage | | 129,155 | 11,314 | 140,469 | 126,583 |
| Benevolence | | 1,430 | - | 1,430 | 2,268 |
| Ministry meals | | 11,445 | - | 11,445 | 8,868 |
| Love offerings | | 19,814 | - | 19,814 | 17,934 |
| Marriage retreat | | 8,461 | - | 8,461 | 7,851 |
| Outreach/World evangelism | | 6,169 | - | 6,169 | 2,780 |
| Revival | | 9,419 | - | 9,419 | 6,778 |
| Church ministry | | 5,051 | - | 5,051 | 7,795 |
| Youth ministry | | 5,580 | - | 5,580 | - |
| Media | | 18,878 | - | 18,878 | 9,062 |
| Telephone and utilities | | 15,159 | - | 15,159 | 12,797 |
| Professional charges | | 2,253 | - | 2,253 | 1,364 |
| Printing, stationery and insurance | | 9,199 | - | 9,199 | 6,510 |
| Equipment and maintenance | | 2,971 | - | 2,971 | 3,641 |
| Vehicle expenses | | 3,527 | - | 3,527 | 4,608 |
| Office and administration | | 15,116 | - | 15,116 | 9,092 |
| Travel and airfares | | 10,192 | - | 10,192 | 10,919 |
| Bank charges and interest | | 666 | - | 666 | 632 |
| Independent examination | | 2,520 | - | 2,520 | 2,520 |
| Depreciation | | 7,962 | - | 7,962 | 5,718 |
| Grants | 5 | 121,130 | - | 121,130 | 80,511 |
| Staff costs | 7 | 108,519 | - | 108,519 | 102,586 |
| | | <u>515,301</u> | <u>125,003</u> | <u>640,304</u> | <u>532,386</u> |

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

5 Grant-making

Analysis of grants

| | Grants to institutions | |
|--------------------------|-------------------------------|---------------|
| | 2023 | 2022 |
| | £ | £ |
| Tithes and support given | <u>121,130</u> | <u>80,511</u> |

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 102,039 | 96,956 |
| Social security costs | 4,354 | 3,647 |
| Pension costs | <u>2,126</u> | <u>1,983</u> |
| | <u>108,519</u> | <u>102,586</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 | 2022 |
|-----------|-------------|-------------|
| | No | No |
| Employees | <u>5</u> | <u>5</u> |

No employee received emoluments of more than £60,000 during the year

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

8 Tangible fixed assets

| | Furniture and equipment £ | Computer equipment £ | Fixtures and fittings £ | Total £ |
|-----------------------|--|-------------------------------------|--|--------------------|
| Cost | | | | |
| At 1 January 2023 | 33,798 | 3,837 | 561 | 38,196 |
| Additions | <u>11,236</u> | <u>2,527</u> | <u>-</u> | <u>13,763</u> |
| At 31 December 2023 | <u>45,034</u> | <u>6,364</u> | <u>561</u> | <u>51,959</u> |
| Depreciation | | | | |
| At 1 January 2023 | 17,062 | 3,837 | 336 | 21,235 |
| Charge for the year | <u>7,274</u> | <u>632</u> | <u>56</u> | <u>7,962</u> |
| At 31 December 2023 | <u>24,336</u> | <u>4,469</u> | <u>392</u> | <u>29,197</u> |
| Net book value | | | | |
| At 31 December 2023 | <u>20,698</u> | <u>1,895</u> | <u>169</u> | <u>22,762</u> |
| At 31 December 2022 | <u>16,736</u> | <u>-</u> | <u>225</u> | <u>16,961</u> |

9 Debtors

| | 2023 £ | 2022 £ |
|----------------|-------------------|-------------------|
| Prepayments | 2,100 | 2,100 |
| Accrued income | 7,184 | 5,831 |
| Other debtors | <u>16,446</u> | <u>16,446</u> |
| | <u>25,730</u> | <u>24,377</u> |

10 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-------------------|-------------------|
| Other taxation and social security | 2,612 | 2,582 |
| Other creditors | 15,916 | 3,527 |
| Accruals | <u>6,494</u> | <u>5,842</u> |
| | <u>25,022</u> | <u>11,951</u> |

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,126 (2022 - £1,983).

12 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2023 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | 572,191 | 572,431 | (515,301) | 629,321 |
| Restricted funds | | | | |
| Building fund | - | 11,314 | (11,314) | - |
| Conference fund | 16,291 | 106,297 | (113,689) | 8,899 |
| | <u>16,291</u> | <u>117,611</u> | <u>(125,003)</u> | <u>8,899</u> |
| Total funds | <u>588,482</u> | <u>690,042</u> | <u>(640,304)</u> | <u>638,220</u> |
| | | | | |
| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2022 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | 443,194 | 553,216 | (424,219) | 572,191 |
| Restricted funds | | | | |
| Building fund | - | 7,361 | (7,361) | - |
| Conference fund | 32,991 | 84,106 | (100,806) | 16,291 |
| | <u>32,991</u> | <u>91,467</u> | <u>(108,167)</u> | <u>16,291</u> |
| Total funds | <u>476,185</u> | <u>644,683</u> | <u>(532,386)</u> | <u>588,482</u> |

THE POTTER'S HOUSE CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

13 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 December 2023 £ |
|-----------------------|---|-----------------------------------|--|
| Tangible fixed assets | 22,762 | - | 22,762 |
| Current assets | 631,581 | 8,899 | 640,480 |
| Current liabilities | <u>(25,022)</u> | <u>-</u> | <u>(25,022)</u> |
| Total net assets | <u>629,321</u> | <u>8,899</u> | <u>638,220</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 December 2022 £ |
|-----------------------|---|-----------------------------------|--|
| Tangible fixed assets | 16,961 | - | 16,961 |
| Current assets | 567,181 | 16,291 | 583,472 |
| Current liabilities | <u>(11,951)</u> | <u>-</u> | <u>(11,951)</u> |
| Total net assets | <u>572,191</u> | <u>16,291</u> | <u>588,482</u> |