

Registration Number: 02919558

Registered Charity No: 1055656

**Trustees Report and**  
**Financial Statements**  
**for the Year Ended 31 July 2022**  
**for**  
**Broadlands Pre-School Centre**

**Broadlands Pre-School Centre**

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**for the Year Ended 31 July 2022**

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**Broadlands Pre-School Centre**  
**Legal and Administrative Information**  
**for the Year Ended 31 July 2022**

**STATUS**

Broadlands Pre-School Centre is a registered charity (Registration No. 1055656). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 02919558)

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each.

**TRUSTEES:**

Lucy Barkley – resigned 30 June 2022  
Gina Collins (Treasurer) - resigned 30 June 2022  
Clare Cullen-Jones (Secretary) – resigned 30 June 2022  
Charlotte Elliot (Safeguarding & HR)  
Alison Fletcher – resigned 30 June 2022  
Jamie Gaskarth (Chair) - resigned 30 June 2022  
Yuliya Furmino Ruiz (Treasurer)-appointed 30 June 2022  
Clare Hope – appointed 12 October 2021  
Philip Marsh – resigned 8 October 2021  
Victoria Newman – appointed 12 October 2021  
John Quentin (Secretary) – appointed 8 August 2022  
Emma Stagg  
Tom Stagg (Finance) - appointed 30 June 2022  
Jill Louise Wainwright (Chair) – appointed 25 July 2022  
Tracy Wilkins – resigned 30 June 2022  
Anna Worgan-Darrock (HR) - appointed 30 June 2022

**REGISTERED NUMBER:**

02919558

**REGISTERED CHARITY NO:**

1055656

**SECRETARY:**

Clare Cullen-Jones - Resigned 30 June 2022  
John Quentin – appointed 8 August 2022

**REGISTERED OFFICE:**

Burrows Field  
Moorend Grove  
Leckhampton  
Cheltenham  
Gloucestershire  
GL53 0EX

**MANAGER**

K L Pritchard

**INDEPENDENT EXAMINER:**

Andrew R Cook  
Chartered Accountant  
Northfield House  
Shurdington Road  
Bentham  
Gloucestershire  
GL51 4UA

**BANKERS:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Broadlands Pre-School Centre**  
**Trustees Report**  
**for the Year Ended 31 July 2022**

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2022.

**OBJECTIVES AND ACTIVITIES**

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

**ACHIEVEMENTS AND PERFORMANCE**

Broadlands preschool during 2021-2022 academic year had 49 children enrolled. The setting has been full on most days with only few spaces untaken for some afternoon sessions. Broadlands is proving to be a popular choice among families and had many children on waiting list. It was the first full year of the new nursery Manager and it is fair to say, the transition has been smooth and successful. Broadlands continued to be open through the changing guidance and rules related to the ongoing at the time pandemic. Rather than having supply staff on a regular basis, Broadlands hired permanent staff to ensure continuity and remove uncertainty and pressure of having to close if not enough staff are available. The setting also hosted successful Christmas and summer fairs, as well as held bi-weekly music and dance sessions (Boogie-Beats).

**RESERVES AND FINANCIAL REVIEW**

Financial performance of Broadlands in 2021-2022 was solid. Despite the rising costs of rent and energy the setting managed to break even without increasing the fees. Net income for this year was £634 compared to £6454 the year before. The difference is due to rising costs and much smaller income from government funding than in 2020-2021 (£86k vs £74k). In 2020-2021 due to forced closures during pandemic the government compensated childcare settings for lost income and used their own calculations of the entitlement. Hence the drop in funding this year. At the time, the Committee decided not to raise the fees recognizing uncertainties after the pandemic and its impact on families. It should be noted though that the limit on the number of children able to attend the setting means that we are unlikely to see any further large increases in income without increasing the fees. With sharp increase in costs in 2022-2023 it is Committee's intention to start raising them gradually, giving as much notice as possible to ensure stability in operating income.

The setting does currently have unrestricted income funds that have built up gradually over previous years (£98k). The reserves policy states that a reserve should be kept equivalent to six months running costs or the costs of closure, whichever is greater. Six months running costs are currently £50k, and are likely to increase due to salaries, rent, utilities and other costs increasing.

The intention of the board is to use the surplus to make improvements to the setting. 22-The Committee together with Preschool Manager are making a purchase of new playroom equipment and materials for the academic year 2022-2023. New garden furniture is also on order and garden works being done. It is also committee's intention to purchase air-conditioning unit for indoors and a gazebo for outdoors that can be used during very hot weather to keep staff and children comfortable and safe.

The board has also been reviewing staff salaries and hourly pay rates and intends to increase these in light of sharp increase in inflation and general difficulty to recruit new staff.

**TRUSTEES**

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Broadlands Pre-School Centre**  
**Trustees Report**  
**for the Year Ended 31 July 2022**

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

The trustees recommend Andrew R Cook, Chartered Accountant, remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on.....01 April '22..... and signed on their behalf by

  
Jill Louise Wainwright – Chair of the Board of Trustees

Date: 01 April 2022

**Independent Examiner's Report to the trustees of Broadlands Pre-School Centre**  
**For the year ended 31 July 2022**

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew R Cook ACA  
Chartered Accountants  
Shurdington Road  
Bentham  
Gloucestershire  
GL51 4UA

A handwritten signature in black ink, appearing to read 'A.R. Cook', with a long horizontal line extending from the end of the signature.

Date: 01 April 2023

**Broadlands Pre-School Centre**  
**Statement of Financial Activities**  
**For the Year Ended 31 July 2022**

<b><u>Income and expenditure</u></b>	<b>Notes</b>	<b>Unrestricted Funds 31.07.22 £</b>	<b>Unrestricted Funds 31.07.21 £</b>
<b>Income from:</b>			
Charitable activities	2	100,905	106,133
Other trading activities	3	1,802	326
Investments	4	29	4
		<hr/>	<hr/>
<b>Total</b>		<b>102,736</b>	<b>106,463</b>
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising funds	5	519	26
Charitable activities	6	101,583	99,983
		<hr/>	<hr/>
<b>Total</b>		<b>102,102</b>	<b>100,009</b>
		<hr/>	<hr/>
<b>Net income and net movement in funds</b>		<b>634</b>	<b>6,454</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		97,830	91,376
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>98,464</b>	<b>97,830</b>
		<hr/>	<hr/>

**Continuing operations**

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

**Broadlands Pre-School Centre**  
**Balance Sheet**  
**At 31 July 2022**

	Notes		Unrestricted Funds 31.07.22		Unrestricted Funds 31.07.21
<b>FIXED ASSETS</b>		£	£	£	£
Tangible assets	9		11,711		11,155
<b>CURRENT ASSETS</b>					
Debtors	10	477		607	
Cash at bank		91,242		87,845	
		91,719		88,452	
<b>CREDITORS</b>					
Amounts falling due within one year	11	4,966		1,777	
<b>Net current assets</b>			86,753		86,675
<b>NET ASSETS</b>			98,464		97,830
<b>FUNDS</b>					
<b>Unrestricted income funds</b>			98,464		97,830

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

**ON BEHALF OF THE BOARD:**

.....  


Yuliya Firmino Ruiz

Approved by the Board on 04.04.23 .....

Registered in England & Wales

Company no: 029195

The notes form part of these financial statements



**Broadlands Pre-School Centre**  
**Notes to the Financial Statements**  
**for the Year Ended 31 July 2022**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Comparatives for obligations under operating leases (Note 12) have been updated to comply with Charities SORP(FRS102).

**Income**

Turnover represents the amount received in respect of fees, donations, grants and fund-raising events gross of expenses during the year.

The charity receives government grants in respect of childcare. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

**Expenditure**

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

**Leasing**

Rentals payable under operating leases are charged against income on a straight- line basis over the lease term.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

**Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

The notes form part of these financial statements

**Broadlands Pre-School Centre**  
**Notes to the Financial Statements**  
**for the Year Ended 31 July 2022**

**Accounting policies (continued)**

**Taxation**

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

**Going concern**

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

**Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**2. Charitable activities**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Local government childcare grants	74,458	85,593
Furlough grants	-	745
Fees receivable	26,447	19,795
	<u>100,905</u>	<u>106,133</u>

**3. Other trading activities**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Other fundraising activities	1,802	326

**4. Investment income**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Deposit account interest	29	4

The notes form part of these financial statements

**Broadlands Pre-School Centre**  
**Notes to the Financial Statements**  
**for the Year Ended 31 July 2022**

**5. Raising funds**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Costs of fundraising	519	26

**6. Charitable activities**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Materials	1,555	2,913
Activity costs	540	672
Support costs – Note 7	99,488	96,398
	<u>101,583</u>	<u>99,983</u>

**7. Support costs**

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Staff Costs	77,921	69,466
Supply staff	-	6,219
Rent & Rates	3,874	1,020
Insurance	1,125	1,019
Telephone	643	643
Printing, postage & stationery	279	940
Repairs & renewals	686	1,371
Light & heat	1,694	1,213
Subscriptions & licences	360	385
General expenses	1,584	1,546
Cleaning and clothing	3,844	4,618
Training	892	160
Depreciation	2,750	4,370
IT costs	1,446	804
Professional fees	1,238	1,523
Accountancy	1,056	1,020
Bank charges	96	81
	<u>99,488</u>	<u>96,398</u>

The notes form part of these financial statements

**Broadlands Pre-School Centre**  
**Notes to the Financial Statements**  
**for the Year Ended 31 July 2022**

**8. Employees**

**Number of employees**

The average monthly headcount was 7.6 staff (2021 – 10 staff), all were employed as Pre-School supervisors and staff.

**Employment costs**

	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	77,110	68,806
Pension costs	811	660
	<hr/>	<hr/>
	<b>77,921</b>	<b>69,466</b>
	<hr/>	<hr/>

No employee earned more than £60,000 in the year. (2021 - NIL)

None of the trustees received any remuneration in the year (2021 - NIL).

The charity paid £219 for trustees' indemnity insurance (2021 - £218)

The trustees are considered to be the key personnel of the charity.

**9. Tangible fixed assets**

	Fixtures and fittings £	Totals £
<b>COST</b>		
At 1 August 2021	74,942	65,447
Additions	3,306	9,495
	<hr/>	<hr/>
At 31 July 2022	78,248	74,942
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
At 1 August 2021	63,787	59,417
Charge for year	2,750	4,370
	<hr/>	<hr/>
At 31 July 2022	66,537	63,787
	<hr/>	<hr/>
<b>NET BOOK VALUE</b>		
At 31 July 2022	11,711	11,155
	<hr/>	<hr/>
At 31 July 2021	11,155	6,030
	<hr/>	<hr/>

The notes form part of these financial statements

**Broadlands Pre-School Centre**  
**Notes to the Financial Statements**  
**for the Year Ended 31 July 2022**

**10. Debtors**

	31.07.22	31.07.21
	£	£
Prepayments and accrued income	477	607
	<u>          </u>	<u>          </u>

**11. Creditors: Amounts falling due within one year**

	31.07.22	31.07.21
	£	£
Other creditors	1,075	448
Accrued expenses	3,891	1,329
	<u>          </u>	<u>          </u>
	<u>4,966</u>	<u>1,777</u>

**12. Obligations under operating leases**

At 31 July 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	2022	2021
	£	£
<b>Operating leases which expire:</b>		
Within 1 year	3,750	1,562
Within 2 – 5 years	11,250	3,938
Over 5 years	-	-
	<u>          </u>	<u>          </u>
	<u>15,000</u>	<u>5,500</u>

**13. Capital commitments**

There were no capital commitments at 31 July 2022 (31 July 2021 - NIL).

**14. Company status**

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

**15. Going concern**

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment.

The notes form part of these financial statements