

BROADLANDS PRE-SCHOOL CENTRE

England & Wales · Charity number 1055656

Details

Other names BROADLANDS PRE-SCHOOL CENTRE LIMITED

Status Registered

Legal form Charitable company

Company number [02919558](#)

Registered 1996-05-29

Register [View on the Charity Commission register](#)

Contact

Address Burrows Field
Moorend Grove
Cheltenham
Gloucestershire
GL53 0EY

Phone 01242256354

Email broadlandspreschool@tiscali.co.uk

Website www.broadlandspreschool.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY THE PROVISION OF A PLAY CENTRE FOR SUCH CHILDREN.

Activities: Raising funds for the education of children below school age through the provision of a play centre.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£137,412	£149,240	-	-
2024-07-31	£133,820	£111,336	-	-
2023-07-31	£115,827	£113,617	-	-
2022-07-31	£102,736	£102,102	-	-
2021-07-31	£106,463	£100,009	-	-

Trustees

Name	Role	Appointed
Andrew O Gorman		2024-09-22
Hannah Jane Knotwell		2026-03-04
Imogen Gravenell		2024-01-08
Kate Greenwood		2025-07-09
Malgorzata O Gorman		2024-09-22
Sophie Elizabeth Phipps		2024-11-19
Sophie Longmore		2025-09-08

BROADLANDS PRE-SCHOOL CENTRE

England & Wales - Charity number 1055656

Accounts

Letter of representation

To James Comer FCCA, ARC & Co Accountants Limited

Dear Sir

Management representation letter

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 July 2025. These enquiries have included inspection of supporting documentation, where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 July 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Charities Act 2011, for preparing financial statements in accordance with applicable law and [eg. United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)], for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

12. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with regulatory, legislative and accounting standard requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.


Going concern

17. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. No grants, donations and other income have been received which were subject to specific terms or conditions.

Yours sincerely


.....MALGORZATA OGORMAN

Signed on behalf of the board of trustees

Date 17/04/2026

Registration Number: 02919558

Registered Charity No: 1055656

Trustees Report and
Financial Statements
for the Year Ended 31 July 2025
for
Broadlands Pre-School Centre

Broadlands Pre-School Centre
Contents of the Financial Statements
for the Year Ended 31 July 2025

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Broadlands Pre-School Centre
Legal and Administrative Information
for the Year Ended 31 July 2025

STATUS

Broadlands Pre-School Centre is a registered charity (Registration No. 1055656). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 02919558) The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each.

TRUSTEES:	James Bright (joint treasurer until 14 January 2025) Rose Bright (left 15 September 2024) Rachel Brookes (joined 9 July 2025) Katharine Doherty (treasurer) Kate Greenwood (joined 9 July 2025) Imogen Gravenell Helen Hobson (left 14 January 2025) Clare Hope (Chair to 21 July 2025) Victoria Newman (left 14 January 2025) Malgorzata O’Gorman (joined 22 September 2024) (Chair from 13 January 2025) Andrew O’Gorman (joined 22 September 2024) Sophie Phipps (joined 11 September 2024) Louisa Seal (left 12 January 2026) Hannah Kotwell (joined 4 March 2026) Sophie Longmore (joined 8 September 2025)
REGISTERED NUMBER:	02919558
REGISTERED CHARITY NO:	1055656
SECRETARY:	Victoria Newman (left 14 January 2025) Sophie Phipps (from 14 January 2025)
REGISTERED OFFICE:	Burrows Field Moorend Grove Leckhampton Cheltenham GL53 0EX
MANAGER	K L Pritchard
INDEPENDENT EXAMINER:	James Comer FCCA ARC & Co. Accountants Limited Northfield House Bentham GL51 4UA
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ HSBC UK The Cross Gloucester GL1 2AP The Charity Bank Ltd Fosse House 182 High Street Tonbridge TN9 1BE

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2025

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2025.

OBJECTIVES AND ACTIVITIES

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.
The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

ACHIEVEMENTS AND PERFORMANCE

Back in September 2024, we thought we were beginning the academic year in a good position in terms of occupancy. Tuesdays, Thursdays, and Fridays were almost full, with a good balance of Preschool and Rising 3's. The Monday and Wednesday sessions were slightly quieter, but numbers were still healthy. Unfortunately, this took a significant down turn with a number of families cancelling their spaces last minute or just not turning up. We have managed to fill the majority of these spaces across the academic year but this has left us with a financial deficit that we had not planned for. We have now changed our admissions procedure to include a deposit to hopefully avoid this issue going forward.

Across the summer we held 2 open days which were very well attended, we feel this helped the new children particularly to be able to become comfortable with the setting prior to starting.

'PE Steve' sessions continued to be a huge hit, sessions were increased to three across a fortnight to allow access to more children, as well as a hugely successful sports day.

We have also invited parents to our larger scale Christmas party, into the setting for a cake sale, Father's and Mother's Day celebrations and for a picnic following sports day, all were well attended, and positive feedback was received.

We began the year with a full staff team which meant a good start for all however we end the year in a slightly poorer situation with a staff member on long term sick and Michelle leaving us at the end of the term. We have plans in place to recruit with a solid set of applications so far and have successfully appointed an apprentice ready for the new academic year.

We have seen our second shade sail be installed this year to help us access the garden in these warmer months safely and also had our gate moved to help parents and children exit the premises safely without entering straight onto the carpark.

We are full on a Tuesday, Thursday and Friday for September 2025 and only have a few remaining spaces for Mondays and Wednesdays. We also have a large number of registrations for September 2026 and some for September 2027.

The setting continues to go from strength to strength and with ongoing improvements I hope the success will continue into the next academic year.

Thank you to all the staff for their dedication and continued support of the setting.

RESERVES AND FINANCIAL REVIEW

2024/25 has been a challenging financial year due to the combined impact of the NICs rises for employers and increases in government funded hours available to parents of rising 3s. Government funding did not increase substantially for either preschoolers or rising 3's. Net loss for 2024/25 is £11,828. Compared with last year, when a £22,484 profit was recorded, this is significantly limiting for the setting, with the committee needing to take steps to ensure financial viability of the preschool is maintained and we are able to reward staff for their hard work and commitment with a pay rise beyond the statutory minimum.

The fee and funding structure will be altered for the 25/26 educational year, with hourly fee increases, a new voluntary contribution (£12 per day enrolled), and a revision to provision of funded hours (to provide a maximum of 6 funded hours from 9.30-3.30 each day). The setting is also proposing to take on an apprentice to increase staffing resilience. Taking these changes into account, the forecast for next year's budget (assuming no additional large expenses extraordinary to the standard budget) is predicted to be -£10,000 surplus, however we will need to keep this under review.

Broadlands Pre-School Centre
Trustees Report (continued)
for the Year Ended 31 July 2025

With this in mind staff pay rises of 2.5% have been introduced from 1st August 2025 following further review, taking the pay uplift to over 6% for all staff from the April 2024 position. Going forward the committee agreed to review salaries in July in conjunction with fees and funding rates, to set out a financial year operating model for the forthcoming year based on the performance to date. The majority of expenditure is in staff wages, and with staffing changes in the latter part of the year some of the loss we were expecting has been mitigated. The setting has not been at capacity which has impacted the income revenue.

Extracurricular sports activities provided by PE Steve (Supafit Sports) have continued to prove successful and have been offered at 3 sessions fortnightly as well as for the annual sports day.

Setting improvements have been carried out including the repositioning of the access gate for safety reasons, an additional sunshade, and removal of the willow tree due to wasps.

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The trustees recommend James Comer FCCA remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on 17 April 2026 and signed on their behalf by

MALGORZATA O'GORMAN 
- Chair of the Board of Trustees

Date: 17/04/2026

Broadlands Pre-School Centre

Independent Examiner's Report to the trustees of Broadlands Pre-School Centre

For the year ended 31 July 2025

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2025 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



James Comer FCCA
ARC & Co. Accountants Limited
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

Date: 21-04-2026

Broadlands Pre-School Centre
Statement of Financial Activities
For the Year Ended 31 July 2025

<u>Income and expenditure</u>	Notes	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Income from:			
Charitable activities	2	136,575	131,129
Other trading activities	3	498	1,507
Investments	4	339	1,184
		<hr/>	<hr/>
Total		137,412	133,820
		<hr/>	<hr/>
Expenditure on:			
Raising funds	5	-	211
Charitable activities	6	149,240	111,125
		<hr/>	<hr/>
Total		149,240	111,336
		<hr/>	<hr/>
Net (expenditure)/ income and net movement in funds		(11,828)	22,484
Reconciliation of funds:			
Total funds brought forward		123,158	100,674
		<hr/>	<hr/>
Total funds carried forward		111,330	123,158
		<hr/> <hr/>	<hr/> <hr/>

Continuing operations

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

Broadlands Pre-School Centre
Balance Sheet
At 31 July 2025

	Notes	£	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
FIXED ASSETS				
Tangible assets	9		24,357	22,085
CURRENT ASSETS				
Debtors	10	8,687		2,777
Cash at bank		80,475		100,602
		<u>89,162</u>		<u>103,379</u>
CREDITORS				
Amounts falling due within one year	11	2,189		2,306
Net current assets			<u>86,973</u>	<u>101,073</u>
NET ASSETS			<u>111,330</u>	<u>123,158</u>
FUNDS				
Unrestricted income funds			<u>111,330</u>	<u>123,158</u>


For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD:

.....


Katharine Doherty

Approved by the Board on 17 | 04 | 2026

Registered in England & Wales

Company no: 02919558

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Turnover represents the amount received in respect of fees, donations, grants and fund-raising events gross of expenses during the year.

The charity receives government grants in respect of childcare. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Expenditure

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2025

Accounting policies (continued)

Taxation

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Charitable activities

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Local government childcare grants	97,034	97,190
Fees receivable	39,409	33,939
Training course contribution	132	-
	136,575	131,129

3. Other trading activities

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Other fundraising activities	498	1,507

4. Investment income

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Deposit account interest	339	1,184

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2025

5. Raising funds

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Costs of fundraising	-	211

6. Charitable activities

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Materials	2,336	1,358
Activity costs	1,621	1,714
Support costs – Note 7	145,283	108,053
	<u>149,240</u>	<u>111,125</u>

7. Support costs

	Unrestricted Funds 31.07.25 £	Unrestricted Funds 31.07.24 £
Staff Costs	117,849	90,224
Rent & Rates	2,530	2,412
Insurance	1,293	1,248
Telephone	711	529
Printing, postage & stationery	328	115
Repairs & renewals	1,894	305
Light & heat	3,413	3,033
Subscriptions & licences	401	255
General expenses	1,466	1,709
Garden expenses	2,937	440
Cleaning and clothing	1,187	748
Training	1,676	248
Depreciation	6,854	3,572
IT costs	626	983
Professional fees	786	973
Accountancy	1,212	1,164
Bank charges	120	95
	<u>145,283</u>	<u>108,053</u>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2025

8. Employees

Number of employees

The average monthly headcount was 7.8 staff (2024 – 7.3 staff), all were employed as Pre-School supervisors and staff.

Employment costs

	2025	2024
	£	£
Wages and salaries	114,921	88,875
Social Security costs	1,059	-
Pension costs	1,869	1,349
	<u>117,849</u>	<u>90,224</u>

No employee earned more than £60,000 in the year. (2024 - NIL)

None of the trustees received any remuneration in the year (2024 - NIL).

The charity paid £229 for trustees' indemnity insurance (2024 - £229)

The trustees and manager are considered to be the key personnel of the charity.

6 trustees were the parents of children attending the setting. (2024-6)

9. Tangible fixed assets

	Fixtures and fittings	Total
	£	£
COST		
At 1 August 2024	95,228	95,228
Additions	9,126	9,126
	<u>104,354</u>	<u>104,354</u>
At 31 July 2025	104,354	104,354
	<u>79,997</u>	<u>79,997</u>
DEPRECIATION		
At 1 August 2024	73,143	73,143
Charge for year	6,854	6,854
	<u>79,997</u>	<u>79,997</u>
At 31 July 2025	79,997	79,997
	<u>24,357</u>	<u>24,357</u>
NET BOOK VALUE		
At 31 July 2025	24,357	24,357
At 31 July 2024	22,085	22,085

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2025

10. Debtors

	31.07.25	31.07.24
	£	£
Prepayments and accrued income	8,687	2,777
	<u>8,687</u>	<u>2,777</u>

11. Creditors: Amounts falling due within one year

	31.07.25	31.07.24
	£	£
Other creditors	965	1,094
Accrued expenses	1,224	1,212
	<u>2,189</u>	<u>2,306</u>

12. Obligations under operating leases

Following a rent review, the rent payable from 01 December 2021 to 30 November 2031 was fixed at £5,000 per annum, discounted at 65% for 5 years from 2022.

At 31 July 2025 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2025	2024
	£	£
Operating leases which expire:		
Within 1 year	1,750	1,750
Within 2 – 5 years	10,250	10,250
Over 5 years	24,000	25,750
	<u>36,000</u>	<u>37,750</u>

13. Capital commitments

There were no capital commitments at 31 July 2025 (31 July 2024 - NIL).

14. Company status

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

15. Going concern

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment. The fee and funding structure will be altered for the 25/26 educational year with hourly fee increases, a new voluntary contribution and a revision to the provision of funded hours.

The notes form part of these financial statements

BROADLANDS PRE-SCHOOL CENTRE

England & Wales - Charity number 1055656

Accounts

Registration Number: 02919558

Registered Charity No: 1055656

Trustees Report and
Financial Statements

for the Year Ended 31 July 2024
for

Broadlands Pre-School Centre

Broadlands Pre-School Centre

Contents of the Financial Statements
for the Year Ended 31 July 2024

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Broadlands Pre-School Centre

Legal and Administrative Information
for the Year Ended 31 July 2024

STATUS

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TRUSTEES:

Malgorzata O’Gorman (Chair from 22 September 2024)
James Bright (joined 23 January 2024, joint treasurer stepped down 14 January 2025)
Rose Bright (joined 22 April 2024)
Katharine Doherty (treasurer) (joined 10 July 2024)
Charlotte Elliot (left 10 July 2024)
Yuliya Firmino Ruiz (Treasurer) (left 10 July 2024)
Imogen Gravenell (joined 8 January 2024)
Helen Hobson (joined 8 January 2024)
Clare Hope (Chair from October 2023, stepped down 22.09.24)
Victoria Newman
John Quentin (Secretary) (left 12 January 2024)
Louisa Seal (joined 16 January 2024)
Emma Stagg (left 10 July 2024)
Tom Stagg (Finance) (left 10 July 2024)
Jill Louise Wainwright (Chair to October 2023)
(left 5 November 2023)

REGISTERED NUMBER: 02919558

REGISTERED CHARITY NO: 1055656

SECRETARY: John Quentin – left 12 January 2024
Victoria Newman – appointed 12 January 2024

REGISTERED OFFICE: Burrows Field
Moorend Grove
Leckhampton
Cheltenham
Gloucestershire
GL53 0EY

MANAGER K L Pritchard

INDEPENDENT EXAMINER: Andrew R Cook
Chartered Accountant
Northfield House
Bentham
Gloucestershire
GL51 4UA

BANKERS: CAF Bank Ltd

Broadlands Pre-School Centre

25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC UK
The Cross
Gloucester
GL1 2AP

Trustees Report for the Year
Ended 31 July 2024

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2024

OBJECTIVES AND ACTIVITIES

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

ACHIEVEMENTS AND PERFORMANCE

Broadlands began the academic year in a good position in terms of occupancy. Tuesdays, Thursdays, and Fridays were almost full, with a good balance of Preschool and Rising 3's. The Monday and Wednesday sessions were slightly quieter, but numbers were still healthy. The 2023/24 year ended with the setting full on all days besides a Monday and Wednesday (where only a couple of spaces were available). Broadlands is popular with the local community and continues to receive a lot of interest from local families for places.

The setting hosted successful Christmas fair and parents' social which has helped to bring the community together. We have continued the successful PE sessions / multi-skills activity session which is very popular among children and is held three times a fortnight.

Staffing has been the main area of challenge due to the pre-school manager needing to step back for family commitments. Recruitment of staff and a replacement manager was the main area of focus for the committee during 2023/24 with successful recruitment of two part time play workers. From July, the pre-school manager was able to return which was great news for the setting and we move into 2024/25 in a much stronger position.

RESERVES AND FINANCIAL REVIEW

Financial performance of Broadlands in 2023/24 was strong with a net profit of £22,484. Staff costs were the largest outlay at £90,224 for the year but were reduced due to the absence of a manager for a number of months.

During the year we've made improvements to the setting by installing a play bus in the garden and upgrading the surface of the outdoor play area around it. We have also re-laid the garden path and installed a sun sail to allow the children to play outside with more shade available. This has been slightly less successful than hoped for, so will be upgraded in 2024/25.

Staff salaries were raised by 5% from 1st April 2024 to reflect the continued commitment to rewarding our valued staff.

Broadlands Pre-School Centre

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Trustees Report


for the Year Ended 31 July 2024

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The trustees recommend Andrew R Cook, Chartered Accountant, remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on.....07/04/2025..... and signed on their behalf by


.....MALGORZATA O'GORMAN.....

Malgorzata O'Gorman – Chair of the Board of Trustees

Date: 22/04/2025.....

Independent Examiner's Report to the trustees of Broadlands Pre-School Centre
For the year ended 31 July 2024

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2024 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

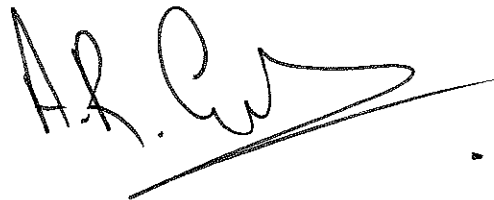
Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Andrew R Cook ACA
Chartered Accountants
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

Date:

28/04/2025

Broadlands Pre-School Centre
Statement of Financial Activities
For the Year Ended 31 July 2024

<u>Income and expenditure</u>	Notes	Unrestricted Funds 31.07.24 £	Unrestricted Funds 31.07.23 £
Income from:			
Charitable activities	2	131,129	111,415
Other trading activities	3	1,507	3,854
		Investments	4
			1,184
			558
		-----	-----
Total		133,820	115,827
		-----	-----
Expenditure on:			
Raising funds	5	211	170
Charitable activities	6	111,125	113,447
		-----	-----
Total		111,336	113,617
		-----	-----
Net income and net movement in funds			
		22,484	2,210
Reconciliation of funds:			
Total funds brought forward		100,674	98,464
		-----	-----
Total funds carried forward		123,158	100,674
		=====	=====

Continuing operations

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

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Broadlands Pre-School Centre

Balance Sheet At

31 July 2024

	Notes		Unrestricted Funds 31.07.24		Unrestricted Funds 31.07.23
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		22,085		9,646
CURRENT ASSETS					
Debtors	10	2,777		526	
Cash at bank		100,602		93,019	
		—————		—————	
		103,379		93,545	
CREDITORS					
Amounts falling due within one year	11	2,306		2,517	
		—————		—————	
Net current assets			101,073		91,028
			—————		—————

The notes form part of these financial statements

6

NET ASSETS	123,158	100,674
	=====	=====
FUNDS		
Unrestricted income funds	123,158	100,674
	=====	=====

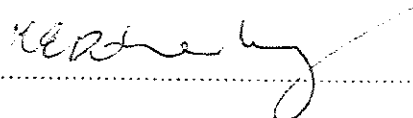
For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD:



.....

Katharine Doherty

Approved by the Board on 22/04/2025

Registered in England & Wales

Company no: 029195

Broadlands Pre-School Centre Notes
to the Financial Statements
for the Year Ended 31 July 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Turnover represents the amount received in respect of fees, donations, grants and fund-raising events gross of expenses during the year.

The charity receives government grants in respect of childcare. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Expenditure

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

Leasing Rentals payable under operating leases are charged against income on a straight- line basis over the lease term.

Financial instruments

The notes form part of these financial statements

Broadlands Pre-School Centre Notes
to the Financial Statements
for the Year Ended 31 July 2024

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

Accounting policies (continued)

Taxation

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Charitable activities

The notes form part of these financial statements

Broadlands Pre-School Centre Notes
to the Financial Statements
for the Year Ended 31 July 2024

	Unrestricted Funds 31.07.24 £	Unrestricted Funds 31.07.23 £
Local government childcare grants	97,190	78,758
Fees receivable	33,939	32,657
	131,129	111,415
3. Other trading activities	Unrestricted Funds 31.07.24 £	Unrestricted Funds 31.07.23 £
Other fundraising activities	1,507	3,854
4. Investment income		3,854
	Unrestricted Funds 31.07.24 £	Unrestricted Funds 31.07.23 £
Deposit account interest	1,184	558
5. Raising funds	Unrestricted Funds 31.07.24 £	Unrestricted Funds 31.07.23 £
Costs of fundraising	211	170
6. Charitable activities		

The notes form part of these financial statements

Broadlands Pre-School Centre Notes
to the Financial Statements
for the Year Ended 31 July 2024

	Unrestricted Funds	Unrestricted Funds
	31.07.24	31.07.23
	£	£
Materials	1,358	5,401
Activity costs	1,714	1,182
Support costs – Note 7	108,053	106,864
	<hr/>	<hr/>
	111,125 =====	113,447 =====
7. Support costs	Unrestricted	
	Funds	Unrestricted
	31.07.24	Funds
	£	31.07.23
		£
Staff Costs	90,224	85,038
Rent & Rates 2,412 2,748		
Insurance	1,248	1,223
Telephone	529	538
Printing, postage & stationery	115	319
Repairs & renewals	305	396
Light & heat	3,033	1,462
Subscriptions & licences	255	365
General expenses	1,709	1,671
Garden expenses	440	2,297
Cleaning and clothing	748	4,412
Training	248	665
Depreciation	3,572	3,034
IT costs	983	533
Professional fees	973	867
Accountancy	1,164	1,236

The notes form part of these financial statements

Broadlands Pre-School Centre Notes
to the Financial Statements
for the Year Ended 31 July 2024

Bank charges	95	60
	-----	-----
	108,053	106,864
	=====	=====

The notes form part of these financial statements

Broadlands Pre-School Centre

Notes to the Financial Statements for
the Year Ended 31 July 2024

8. Employees

Number of employees

The average monthly headcount was 7.3 staff (2023 – 6.7 staff), all were employed as Pre-School supervisors and staff.

Employment costs	2024	2023
	£	£
Wages and salaries	88,875	83,920
Pension costs	1,349	1,118
	<u>90,224</u>	<u>85,038</u>

No employee earned more than £60,000 in the year. (2023 - NIL) None of the trustees received any remuneration in the year (2023 - NIL). The charity paid £229 for trustees' indemnity insurance (2023 - £219) The trustees are considered to be the key personnel of the charity.

6 trustees were the parents of children attending the setting.

9. Tangible fixed assets

	Fixtures and fittings £	Totals £
COST		
At 1 August 2023	79,217	79,217
Additions	16,011	16,011
	_____	_____
At 31 July 2024	95,228	95,228
	_____	_____
DEPRECIATION		
At 1 August 2023	69,571	69,571
Charge for year	3,572	3,572
	_____	_____
At 31 July 2024	73,143	73,143

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements

NET BOOK VALUE

At 31 July 2024	22,085	22,085
	=====	=====
At 31 July 2023	9,646	9,646
	=====	=====

for the Year Ended 31 July 2024

10. Debtors

	31.07.24	31.07.23
	£	£
Prepayments and accrued income	2,777	526

11. Creditors: Amounts falling due within one year

	31.07.24	31.07.23
	£	£
Other creditors	1094	1329
Accrued expenses	1212	1188
	2306	2517
	=====	=====

12. Obligations under operating leases

Following a rent review, the rent payable from 01 December 2021 to 30 November 2031 was fixed at £5,000 per annum, discounted at 65% for 5 years from 2022. At 31 July 2024 the charity had annual commitments under non-cancellable operating leases as follows:

Land and buildings

The notes form part of these financial statements

	2024	2023
	£	£
Operating leases which expire:		
Within 1 year	1,750	1,750
Within 2 – 5 years	10,250	7,000
Over 5 years	25,750	33,750
	<u>37,750</u>	<u>42,500</u>

Broadlands Pre-School Centre
Notes to the Financial Statements

13. Capital commitments There were no capital commitments at 31 July 2024 (31 July 2023 - NIL).

14. Company status

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

15. Going concern

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment.

The notes form part of these financial statements

BROADLANDS PRE-SCHOOL CENTRE

England & Wales - Charity number 1055656

Accounts

Registration Number: 02919558

Registered Charity No: 1055656

Trustees Report and
Financial Statements
for the Year Ended 31 July 2023
for
Broadlands Pre-School Centre

Broadlands Pre-School Centre

Contents of the Financial Statements
for the Year Ended 31 July 2023

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Trustees Report	2-3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Broadlands Pre-School Centre
Legal and Administrative Information
for the Year Ended 31 July 2023

STATUS

Broadlands Pre-School Centre is a registered charity (Registration No. 1055656). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 02919558)

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each.

TRUSTEES:	Charlotte Elliot (Safeguarding & HR) Yuliya Firmino Ruiz (Treasurer) Clare Hope (Chair from October 2023) Victoria Newman John Quentin (Secretary) – appointed 8 August 2022 Emma Stagg Tom Stagg (Finance) Jill Louise Wainwright (Chair to October 2023)
REGISTERED NUMBER:	02919558
REGISTERED CHARITY NO:	1055656
SECRETARY:	John Quentin – appointed 8 August 2022
REGISTERED OFFICE:	Burrows Field Moorend Grove Leckhampton Cheltenham Gloucestershire GL53 0EX
MANAGER	K L Pritchard
INDEPENDENT EXAMINER:	Andrew R Cook Chartered Accountant Northfield House Shurdington Road Bentham Gloucestershire GL51 4UA
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2023

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2023

OBJECTIVES AND ACTIVITIES

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

ACHIEVEMENTS AND PERFORMANCE

Broadlands preschool during 2022-2023 academic year had 49 children enrolled. The setting has been full on most days with only few spaces untaken for some afternoon sessions. Broadlands is proving to be a popular choice among families and had many children on waiting list.

The setting hosted successful Christmas fair and a summer Sports day. We have also introduced PE sessions which is a multi-skills activity session. This has been very popular among children and we held it once a week. A decision was made to cancel music sessions as it became clear it was no longer holding children's attention, and little was being gained from the sessions. We held some open reading sessions for parents/grandparents to come along and read to the children which was well received by those who were able to attend. Staffing has been consistent during the year. October saw our long awaited OFSTED inspection which went very well. The inspector commented on how much the setting had improved and how the children were all happy, settled and progressing well thanks to the care and education the staff provide. The setting received a GOOD rating with a number of outstanding qualities.

RESERVES AND FINANCIAL REVIEW

Financial performance of Broadlands in 2022-2023 was solid. With the profit of £2,210 it has outperformed the budget and generated higher profit than the year before. The actual amount of hours staff worked were 1.5 hours less per week than was forecasted in the budget. This overall resulted in significantly less expenses. Moreover, a few refunds took place this year such as refund for overpaid rent, cleaning refund and consortium refund. In addition, government support scheme with energy bills meant that we haven't spent as much on bills as forecasted. Our expenses have also reduced due to reduction in cleaning costs as some cleaning is undertaken by staff and also bank charges are now significantly outweighed by interest income from the risen interest rates on savings.

During the year we've made improvements to the setting by replacing the floors as well as undertaking major upgrade to the garden and renewing playroom equipment.

Due to rising cost of living the Committee voted in favour of substantial pay rise to the staff. Staff salaries historically have been lower than average for the industry for the setting and with high inflation and difficulty to retain and hire new staff it was agreed that investing into staff wellbeing was necessary.

The setting does currently have reserves that have built up gradually over previous years of £100,674. The reserves policy states that a reserve should be kept equivalent to six months running costs or the costs of closure, whichever is greater. Six months running costs are currently £50k. The intention of the board is to use the surplus to make improvements to the setting. Such as for 2023-2024 it is planned to purchase air-conditioning unit for indoors and a gazebo for outdoors that can be used during very hot weather to keep staff and children comfortable and safe.

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2023

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The trustees recommend Andrew R Cook, Chartered Accountant, remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on..... and signed on their behalf by

.....
Clare Hope – Chair of the Board of Trustees

Date:

Independent Examiner's Report to the trustees of Broadlands Pre-School Centre
For the year ended 31 July 2023

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2023

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew R Cook ACA
Chartered Accountants
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

Date:

Broadlands Pre-School Centre
Statement of Financial Activities
For the Year Ended 31 July 2023

<u>Income and expenditure</u>	Notes	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Income from:			
Charitable activities	2	111,415	100,905
Other trading activities	3	3,854	1,802
Investments	4	558	29
		—————	—————
Total		115,827	102,736
Expenditure on:			
Raising funds	5	170	519
Charitable activities	6	113,447	101,583
		—————	—————
Total		113,617	102,102
		—————	—————
Net income and net movement in funds		2,210	634
Reconciliation of funds:			
Total funds brought forward		98,464	97,830
		—————	—————
Total funds carried forward		100,674	98,464
		=====	=====

Continuing operations

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

Broadlands Pre-School Centre
Balance Sheet
At 31 July 2023

	Notes		Unrestricted Funds 31.07.23		Unrestricted Funds 31.07.22
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		9,646		11,711
CURRENT ASSETS					
Debtors	10	526		477	
Cash at bank		93,019		91,242	
			93,545	91,719	
CREDITORS					
Amounts falling due within one year	11	2,517		4,966	
Net current assets			91,028		86,753
NET ASSETS			100,674		98,464
FUNDS					
Unrestricted income funds			100,674		98,464

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD:

.....

Yuliya Firmino Ruiz

Approved by the Board on

Registered in England & Wales

Company no: 029195

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Comparatives for obligations under operating leases (Note 12) have been updated to comply with Charities SORP(FRS102).

Income

Turnover represents the amount received in respect of fees, donations, grants and fund-raising events gross of expenses during the year.

The charity receives government grants in respect of childcare. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Expenditure

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

Leasing

Rentals payable under operating leases are charged against income on a straight- line basis over the lease term.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2023

Accounting policies (continued)

Taxation

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Charitable activities

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Local government childcare grants	78,758	74,458
Fees receivable	32,657	26,447
	<hr/>	<hr/>
	111,415	100,905
	<hr/> <hr/>	<hr/> <hr/>

3. Other trading activities

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Other fundraising activities	3,854	1,802
	<hr/> <hr/>	<hr/> <hr/>

4. Investment income

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Deposit account interest	558	29
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2023

5. Raising funds

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Costs of fundraising	170	519
	=====	=====

6. Charitable activities

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Materials	5,401	1,555
Activity costs	1,182	540
Support costs – Note 7	106,864	99,488
	-----	-----
	113,447	101,583
	=====	=====

7. Support costs

	Unrestricted Funds 31.07.23 £	Unrestricted Funds 31.07.22 £
Staff Costs	85,038	77,921
Rent & Rates	2,748	3,874
Insurance	1,223	1,125
Telephone	538	643
Printing, postage & stationery	319	279
Repairs & renewals	396	686
Light & heat	1,462	1,694
Subscriptions & licences	365	360
General expenses	1,671	1,129
Garden expenses	2,297	455
Cleaning and clothing	4,412	3,844
Training	665	892
Depreciation	3,034	2,750
IT costs	533	1,446
Professional fees	867	1,238
Accountancy	1,236	1,056
Bank charges	60	96
	-----	-----
	106,864	99,488
	=====	=====

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2023

8. Employees

Number of employees

The average monthly headcount was 6.7 staff (2022 – 7.6 staff), all were employed as Pre-School supervisors and staff.

Employment costs

	2022	2021
	£	£
Wages and salaries	83,920	68,806
Pension costs	1,118	660
	<hr/>	<hr/>
	85,038	69,466
	<hr/> <hr/>	<hr/> <hr/>

No employee earned more than £60,000 in the year. (2022 - NIL)

None of the trustees received any remuneration in the year (2022 - NIL).

The charity paid £219 for trustees' indemnity insurance (2022 - £218)

The trustees are considered to be the key personnel of the charity.

5 trustees were the parents of children attending the setting.

9. Tangible fixed assets

	Fixtures and fittings	Totals
	£	£
COST		
At 1 August 2022	78,248	78,248
Additions	969	969
	<hr/>	<hr/>
At 31 July 2023	79,217	79,217
	<hr/>	<hr/>
DEPRECIATION		
At 1 August 2022	66,537	66,537
Charge for year	3,034	3,034
	<hr/>	<hr/>
At 31 July 2023	69,571	69,571
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 July 2023	9,646	9,646
	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2022	11,711	11,711
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2023

10. Debtors

	31.07.23	31.07.22
	£	£
Prepayments and accrued income	526	477
	=====	=====

11. Creditors: Amounts falling due within one year

	31.07.23	31.07.22
	£	£
Other creditors	1,329	1,075
Accrued expenses	1,188	3,891
	-----	-----
	2,517	4,966
	=====	=====

12. Obligations under operating leases

Following a rent review, the rent payable from 01 December 2021 to 30 November 2031 was fixed at £5,000 per annum, discounted at 65% for 5 years from 2022.

At 31 July 2023 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023	2022
	£	£
Operating leases which expire:		
Within 1 year	1,750	3,750
Within 2 – 5 years	7,000	11,250
Over 5 years	33,750	-
	-----	-----
	42,500	15,000
	=====	=====

13. Capital commitments

There were no capital commitments at 31 July 2023 (31 July 2022 - NIL).

14. Company status

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

15. Going concern

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment.

The notes form part of these financial statements

BROADLANDS PRE-SCHOOL CENTRE

England & Wales - Charity number 1055656

Accounts

Registration Number: 02919558

Registered Charity No: 1055656

Trustees Report and
Financial Statements
for the Year Ended 31 July 2022
for
Broadlands Pre-School Centre

Broadlands Pre-School Centre

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for the Year Ended 31 July 2022**

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Statement of Financial Activities	5
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Broadlands Pre-School Centre
Legal and Administrative Information
for the Year Ended 31 July 2022

STATUS

Broadlands Pre-School Centre is a registered charity (Registration No. 1055656). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 02919558)

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each.

TRUSTEES:

Lucy Barkley – resigned 30 June 2022
Gina Collins (Treasurer) - resigned 30 June 2022
Clare Cullen-Jones (Secretary) – resigned 30 June 2022
Charlotte Elliot (Safeguarding & HR)
Alison Fletcher – resigned 30 June 2022
Jamie Gaskarth (Chair) - resigned 30 June 2022
Yuliya Furmino Ruiz (Treasurer)-appointed 30 June 2022
Clare Hope – appointed 12 October 2021
Philip Marsh – resigned 8 October 2021
Victoria Newman – appointed 12 October 2021
John Quentin (Secretary) – appointed 8 August 2022
Emma Stagg
Tom Stagg (Finance) - appointed 30 June 2022
Jill Louise Wainwright (Chair) – appointed 25 July 2022
Tracy Wilkins – resigned 30 June 2022
Anna Worgan-Darrock (HR) - appointed 30 June 2022

REGISTERED NUMBER:

02919558

REGISTERED CHARITY NO:

1055656

SECRETARY:

Clare Cullen-Jones - Resigned 30 June 2022
John Quentin – appointed 8 August 2022

REGISTERED OFFICE:

Burrows Field
Moorend Grove
Leckhampton
Cheltenham
Gloucestershire
GL53 0EX

MANAGER

K L Pritchard

INDEPENDENT EXAMINER:

Andrew R Cook
Chartered Accountant
Northfield House
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2022

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2022.

OBJECTIVES AND ACTIVITIES

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

ACHIEVEMENTS AND PERFORMANCE

Broadlands preschool during 2021-2022 academic year had 49 children enrolled. The setting has been full on most days with only few spaces untaken for some afternoon sessions. Broadlands is proving to be a popular choice among families and had many children on waiting list. It was the first full year of the new nursery Manager and it is fair to say, the transition has been smooth and successful. Broadlands continued to be open through the changing guidance and rules related to the ongoing at the time pandemic. Rather than having supply staff on a regular basis, Broadlands hired permanent staff to ensure continuity and remove uncertainty and pressure of having to close if not enough staff are available. The setting also hosted successful Christmas and summer fairs, as well as held bi-weekly music and dance sessions (Boogie-Beats).

RESERVES AND FINANCIAL REVIEW

Financial performance of Broadlands in 2021-2022 was solid. Despite the rising costs of rent and energy the setting managed to break even without increasing the fees. Net income for this year was £634 compared to £6454 the year before. The difference is due to rising costs and much smaller income from government funding than in 2020-2021 (£86k vs £74k). In 2020-2021 due to forced closures during pandemic the government compensated childcare settings for lost income and used their own calculations of the entitlement. Hence the drop in funding this year. At the time, the Committee decided not to raise the fees recognizing uncertainties after the pandemic and its impact on families. It should be noted though that the limit on the number of children able to attend the setting means that we are unlikely to see any further large increases in income without increasing the fees. With sharp increase in costs in 2022-2023 it is Committee's intention to start raising them gradually, giving as much notice as possible to ensure stability in operating income.

The setting does currently have unrestricted income funds that have built up gradually over previous years (£98k). The reserves policy states that a reserve should be kept equivalent to six months running costs or the costs of closure, whichever is greater. Six months running costs are currently £50k, and are likely to increase due to salaries, rent, utilities and other costs increasing.

The intention of the board is to use the surplus to make improvements to the setting. 22-The Committee together with Preschool Manager are making a purchase of new playroom equipment and materials for the academic year 2022-2023. New garden furniture is also on order and garden works being done. It is also committee's intention to purchase air-conditioning unit for indoors and a gazebo for outdoors that can be used during very hot weather to keep staff and children comfortable and safe.

The board has also been reviewing staff salaries and hourly pay rates and intends to increase these in light of sharp increase in inflation and general difficulty to recruit new staff.

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2022

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The trustees recommend Andrew R Cook, Chartered Accountant, remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on...01 April '22... and signed on their behalf by



Jill Louise Wainwright – Chair of the Board of Trustees

Date: 01 April 2022

Independent Examiner's Report to the trustees of Broadlands Pre-School Centre
For the year ended 31 July 2022

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

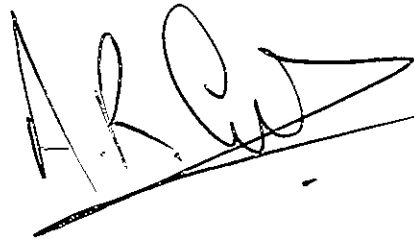
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew R Cook ACA
Chartered Accountants
Shurdington Road
Bentham
Gloucestershire
GL51 4UA



Date: 01 April 2023

Broadlands Pre-School Centre
Statement of Financial Activities
For the Year Ended 31 July 2022

<u>Income and expenditure</u>	Notes	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Income from:			
Charitable activities	2	100,905	106,133
Other trading activities	3	1,802	326
Investments	4	29	4
		<hr/>	<hr/>
Total		102,736	106,463
Expenditure on:			
Raising funds	5	519	26
Charitable activities	6	101,583	99,983
		<hr/>	<hr/>
Total		102,102	100,009
		<hr/>	<hr/>
Net income and net movement in funds		634	6,454
Reconciliation of funds:			
Total funds brought forward		97,830	91,376
		<hr/>	<hr/>
Total funds carried forward		98,464	97,830
		<hr/> <hr/>	<hr/> <hr/>

Continuing operations

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

Broadlands Pre-School Centre

Balance Sheet

At 31 July 2022

	Notes		Unrestricted Funds 31.07.22		Unrestricted Funds 31.07.21
FIXED ASSETS		£	£	£	£
Tangible assets	9		11,711		11,155
CURRENT ASSETS					
Debtors	10	477		607	
Cash at bank		91,242		87,845	
		91,719		88,452	
CREDITORS					
Amounts falling due within one year	11	4,966		1,777	
Net current assets			86,753		86,675
NET ASSETS			98,464		97,830
FUNDS					
Unrestricted income funds			98,464		97,830


For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD:



.....
Yuliya Firmino Ruiz

Approved by the Board on 04.04.23

Registered in England & Wales

Company no: 029195

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2022

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Comparatives for obligations under operating leases (Note 12) have been updated to comply with Charities SORP(FRS102).

Income

Turnover represents the amount received in respect of fees, donations, grants and fund-raising events gross of expenses during the year.

The charity receives government grants in respect of childcare. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Expenditure

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

Leasing

Rentals payable under operating leases are charged against income on a straight- line basis over the lease term.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2022

Accounting policies (continued)

Taxation

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Charitable activities

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Local government childcare grants	74,458	85,593
Furlough grants	-	745
Fees receivable	26,447	19,795
	<hr/>	<hr/>
	100,905	106,133
	<hr/>	<hr/>

3. Other trading activities

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Other fundraising activities	1,802	326
	<hr/>	<hr/>

4. Investment income

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Deposit account interest	29	4
	<hr/>	<hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2022

5. Raising funds

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Costs of fundraising	519	26

6. Charitable activities

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Materials	1,555	2,913
Activity costs	540	672
Support costs – Note 7	99,488	96,398
	<u>101,583</u>	<u>99,983</u>

7. Support costs

	Unrestricted Funds 31.07.22 £	Unrestricted Funds 31.07.21 £
Staff Costs	77,921	69,466
Supply staff	-	6,219
Rent & Rates	3,874	1,020
Insurance	1,125	1,019
Telephone	643	643
Printing, postage & stationery	279	940
Repairs & renewals	686	1,371
Light & heat	1,694	1,213
Subscriptions & licences	360	385
General expenses	1,584	1,546
Cleaning and clothing	3,844	4,618
Training	892	160
Depreciation	2,750	4,370
IT costs	1,446	804
Professional fees	1,238	1,523
Accountancy	1,056	1,020
Bank charges	96	81
	<u>99,488</u>	<u>96,398</u>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2022

8. Employees

Number of employees

The average monthly headcount was 7.6 staff (2021 – 10 staff), all were employed as Pre-School supervisors and staff.

Employment costs

	2022	2021
	£	£
Wages and salaries	77,110	68,806
Pension costs	811	660
	<hr/>	<hr/>
	77,921	69,466
	<hr/> <hr/>	<hr/> <hr/>

No employee earned more than £60,000 in the year. (2021 - NIL)

None of the trustees received any remuneration in the year (2021 - NIL).

The charity paid £219 for trustees' indemnity insurance (2021 - £218)

The trustees are considered to be the key personnel of the charity.

9. Tangible fixed assets

	Fixtures and fittings £	Totals £
COST		
At 1 August 2021	74,942	65,447
Additions	3,306	9,495
	<hr/>	<hr/>
At 31 July 2022	78,248	74,942
	<hr/>	<hr/>
DEPRECIATION		
At 1 August 2021	63,787	59,417
Charge for year	2,750	4,370
	<hr/>	<hr/>
At 31 July 2022	66,537	63,787
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 July 2022	11,711	11,155
	<hr/>	<hr/>
At 31 July 2021	11,155	6,030
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2022

10. Debtors

	31.07.22	31.07.21
	£	£
Prepayments and accrued income	477	607
	<u>477</u>	<u>607</u>

11. Creditors: Amounts falling due within one year

	31.07.22	31.07.21
	£	£
Other creditors	1,075	448
Accrued expenses	3,891	1,329
	<u>4,966</u>	<u>1,777</u>

12. Obligations under operating leases

At 31 July 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2022	2021
	£	£
Operating leases which expire:		
Within 1 year	3,750	1,562
Within 2 – 5 years	11,250	3,938
Over 5 years	-	-
	<u>15,000</u>	<u>5,500</u>

13. Capital commitments

There were no capital commitments at 31 July 2022 (31 July 2021 - NIL).

14. Company status

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

15. Going concern

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment.

The notes form part of these financial statements

BROADLANDS PRE-SCHOOL CENTRE

England & Wales - Charity number 1055656

Accounts

Registration Number: 02919558

Registered Charity No: 1055656

Trustees Report and
Financial Statements
for the Year Ended 31 July 2021
for
Broadlands Pre-School Centre

Broadlands Pre-School Centre

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for the Year Ended 31 July 2021

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Broadlands Pre-School Centre
Legal and Administrative Information
for the Year Ended 31 July 2021

STATUS

Broadlands Pre-School Centre is a registered charity (Registration No. 1055656). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No: 02919558)

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to ratification at each.

TRUSTEES

Alexandra Alexander – resigned 20 January 2021
Lucy Barkley
Gina Collins
Clare Cullen-Jones
Charlotte Elliot
Alison Fletcher
Jamie Gaskarth (Chair)
Philip Marsh – resigned 8 October 2021
Hifsa O’Kelly – resigned 1 November 2020
Emma Stagg
Tracy Wilkins – appointed 20 January 2021

REGISTERED NUMBER: 02919558

REGISTERED CHARITY NO: 1055656

SECRETARY: Gina Collins

REGISTERED OFFICE: Burrows Field
Moorend Grove
Leckhampton
Cheltenham
Gloucestershire
GL53 0EX

MANAGER K L Pritchard

INDEPENDENT EXAMINER: Andrew R Cook
Chartered Accountant
Northfield House
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

BANKERS: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Broadlands Pre-School Centre
Trustees Report
for the Year Ended 31 July 2021

The trustees present their annual report with the financial statements of the company for the year ended 31 July 2021.

OBJECTIVES AND ACTIVITIES

The objective of the company under review is to advance the education of children below the compulsory school age by the provision of a play centre for such children.

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance by the Charity Commission for England & Wales.

ACHIEVEMENTS AND PERFORMANCE

Broadlands preschool started the school year in September 2020 with 33 preschool children and 10 rising 3 children. This rose to 35 and 19 respectively by the Summer term in 2021, with the morning sessions being full. The setting remained open during both November and January/February lockdowns, and the staff should be commended for their commitment and dedication during this difficult period.

At the beginning of March our existing manager stepped down and we welcomed Kelly Pritchard as the new manager. She immediately highlighted a number of improvements that she wanted to make. Some of these have taken place already, including a revamp of the garden and internal decoration.

RESERVES AND FINANCIAL REVIEW

The financial performance for the 2020-2021 year started strong and remained strong throughout. This was due to the high numbers of children enrolled and income increased again from the previous year (106k compared to £89k). It should be noted that the limit on the number of children able to attend the setting means that we are unlikely to see any further large increases in income.

With the increased number of children came increased costs. Total staff costs (including supply staff) were £76k, increased from £50k. It should be noted there were higher than usual supply staff costs due to absences and difficulties filling some positions during the pandemic. Our total costs increased to £100k from £68k resulting in a surplus for the year of £6k.

The setting does currently have a cash surplus that has built up gradually over previous years. The reserves policy states that a reserve should be kept equivalent to six months running costs or the costs of closure, whichever is greater. Six months running costs are currently £50k, and are likely to increase due to salaries, rent, utilities and other costs increasing.

It remains the intention of the board to reduce the surplus to this level by making sensible and well-thought-out improvements to the setting. The board is working with the new Manager to highlight areas for investment, including the implementation of a new online platform for staff to share news, daily activities and photos with parents. The board has also been reviewing staff salaries and hourly pay rates and intends to increase these in order to remain competitive, and in light of the imminent increase to the living wage and cost of living.

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

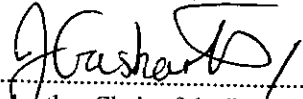
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The trustees recommend Andrew R Cook, Chartered Accountant, remains in office to carry out an independent review of the accounting records and provide an independent opinion.

This report was approved by the Trustees on 5/4/22 and signed on their behalf by


.....
~~James~~ Gaskarth – Chair of the Board of Trustees
James

Date: 7-4-22

Independent Examiner's Report to the trustees of Broadlands Pre-School Centre
For the year ended 31 July 2021

I report to the charity trustees on my examination of the unaudited accounts of the company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

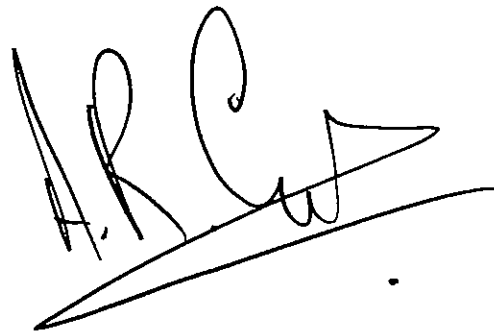
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew R Cook ACA
Chartered Accountants
Shurdington Road
Bentham
Gloucestershire
GL51 4UA

A handwritten signature in black ink, appearing to read 'AR Cook', written over a horizontal line.

Date: 05/04/2022

Broadlands Pre-School Centre
Statement of Financial Activities
For the Year Ended 31 July 2021

<u>Income and expenditure</u>	Notes	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Income from:			
Charitable activities	2	106,133	86,595
Other trading activities	3	326	2,365
Investments	4	4	60
		<hr/>	<hr/>
Total		106,463	89,020
Expenditure on:			
Raising funds	5	26	120
Charitable activities	6	99,983	68,227
		<hr/>	<hr/>
Total		100,009	68,347
		<hr/>	<hr/>
Net income and net movement in funds		6,454	20,673
Reconciliation of funds:			
Total funds brought forward		91,376	70,703
		<hr/>	<hr/>
Total funds carried forward		97,830	91,376
		<hr/> <hr/>	<hr/> <hr/>

Continuing operations

None of the company's activities was discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these accounts.

The notes form part of these financial statements

Broadlands Pre-School Centre
Balance Sheet
At 31 July 2021

	Notes		Unrestricted Funds 31.07.21		Unrestricted Funds 31.07.20
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		11,155		6,030
CURRENT ASSETS					
Debtors	9	607		1,335	
Cash at bank		87,845		86,547	
		<u>88,452</u>		<u>87,882</u>	
CREDITORS					
Amounts falling due within one year	10	1,777		2,536	
Net current assets			<u>86,675</u>		<u>85,346</u>
NET ASSETS			<u>97,830</u>		<u>91,376</u>
FUNDS					
Unrestricted income funds			<u>97,830</u>		<u>91,376</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

ON BEHALF OF THE BOARD:

GKCG

Gina Collins

Approved by the Board on 05/04/22

Registered in England & Wales

Company no: 029195

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and Companies Act 2006.

Broadlands Pre-School Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

Support costs (Note 7) comparatives have been changed to better reflect the expenditure in each category. Total comparative support costs remain unchanged.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Comparatives for obligations under operating leases (Note 12) have been updated to comply with Charities SORP(FRS102).

Income

Turnover represents the amount received in respect of fees, donations, grants and fund raising events gross of expenses during the year.

Income from investments is included in the year in which it is receivable.

Expenditure

Resources expended are recognised in the year in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are in accordance with H M Revenue and Customs legislation currently in force.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities over the employees' service lives on the basis of a constant percentage of earnings using the government auto enrolment scheme.

Leasing

Rentals payable under operating leases are charged against income on a straight- line basis over the lease term. The title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of the equipment is normally 8 years.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 5 years straight line

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2021

Accounting policies (continued)

Taxation

The company is a registered charity and is exempt from taxation in accordance with the provisions of section 505(1) of the Income and Corporation Taxes Act 1988. The charity is not registered for VAT.

Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charitable company's trustees' operation. There are no material uncertainties that may cast significant doubt on the charitable company's trustees' ability to continue as a going concern.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. Charitable activities

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Local government childcare grants	85,593	68,715
Furlough grants	745	1,993
Fees receivable	19,795	15,887
Trips and activities	-	-
	<hr/>	<hr/>
	106,133	86,595
	<hr/>	<hr/>

3. Other trading activities

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Other fundraising activities	326	2,365
	<hr/>	<hr/>

4. Investment income

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Deposit account interest	4	60
	<hr/>	<hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2021

5. Raising funds

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Costs of fundraising	26	120

6. Charitable activities

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Materials	2,913	983
Activity costs	672	540
Support costs – Note 7	96,398	66,704
	<u>99,983</u>	<u>68,227</u>

7. Support costs

	Unrestricted Funds 31.07.21 £	Unrestricted Funds 31.07.20 £
Staff Costs	69,466	49,071
Supply staff	6,219	1,084
Rent & Rates	1,020	1,252
Insurance	1,019	959
Telephone	643	344
Printing, postage & stationery	940	310
Repairs & renewals	1,371	832
Light & heat	1,213	1,124
Subscriptions & licences	385	255
General expenses	1,546	885
Cleaning and clothing	4,618	3,730
Training	160	276
Depreciation	4,370	3,161
IT costs	804	1,686
Professional fees	1,523	679
Accountancy	1,020	996
Bank charges	81	60
	<u>96,398</u>	<u>66,704</u>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2021

8. Employees

Number of employees

The average monthly headcount was 10 staff (2020 – 7 staff), all were employed as Pre-School supervisors and staff.

Employment costs

	2021	2020
	£	£
Wages and salaries	68,806	49,706
Pension costs	660	449
	<hr/>	<hr/>
	69,466	50,155
	<hr/> <hr/>	<hr/> <hr/>

No employee earned more than £60,000 in the year. (2020 - NIL)

None of the trustees received any remuneration in the year (2020 - NIL).

The charity paid £218 for trustees' indemnity insurance (2020 - £218)

The trustees are considered to be the key personnel of the charity.

9. Tangible fixed assets

	Fixtures and fittings	Totals
	£	£
COST		
At 1 August 2020	65,447	65,447
Additions	9,495	9,495
	<hr/>	<hr/>
At 31 July 2021	74,942	74,942
	<hr/>	<hr/>
DEPRECIATION		
At 1 August 2020	59,417	59,417
Charge for year	4,370	4,370
	<hr/>	<hr/>
At 31 July 2021	63,787	63,787
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 July 2021	11,155	11,155
	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2020	6,030	6,030
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Broadlands Pre-School Centre
Notes to the Financial Statements
for the Year Ended 31 July 2021

10. Debtors

	31.07.21	31.07.20
Prepayments and accrued income	£ 607	£ 1,335
	<u>607</u>	<u>1,335</u>

11. Creditors: Amounts falling due within one year

	31.07.21	31.07.20
Other creditors	£ 448	£ 1,104
Accrued expenses	1,329	1,432
	<u>1,777</u>	<u>2,536</u>

12. Obligations under operating leases

At 31 July 2021 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2021	2020
	£	£
Operating leases which expire:		
Within 1 year	1,562	1,000
Within 2 – 5 years	3,938	250
Over 5 years	-	-
	<u>5,500</u>	<u>1,250</u>

13. Capital commitments

There were no capital commitments at 31 July 2020 (31 July 2019 - NIL).

14. Company status

The company is registered under the Companies Act 2006 as a company limited by guarantee. The company claims exemption under Section 60 from using "limited" in its name under the conditions existing in Section 62. The members of the company are the trustees named on page 1. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

15. Going concern

The trustees have identified no material uncertainties that would affect the company's ability to continue as a going concern. The trustees are planning for the future to ensure the company is ready to react to a changing environment.

The notes form part of these financial statements