

Charity registration number 1055640

Company registration number 03160299 (England and Wales)

**TP RILEY COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs L Emery Mrs B A Mulqueen Miss R Mulqueen M S Taylor Mr I S Yardley
Secretary	Mrs E C Boycott
Charity number	1055640
Company number	03160299
Registered office	Stan Ball Centre Abbots Street Bloxwich Walsall West Midlands WS3 3AZ
Auditor	BK Plus Audit Limited Azzurri House Walsall Road Aldridge Walsall WS9 0RB

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# **TP RILEY COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by working together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time, with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

The year 2022/23 was an encouraging year where Covid restrictions were beginning to be forgotten and the way we delivered our services returned to normal.

Our Vision, Mission and Values continue to be the focus of our work and the needs of the community at the forefront of our work.

**Our Vision** - 'Bloxwich Community Partnership - Our Charity for Your Community'

**Our Mission** - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

**Our Values** - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of five members following the resignation of two long service Trustees during the year. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The Charity's performance is summarised below:

The year was a year of reawakening, growth and celebrations following the Covid pandemic.

During the year our CEO, Eleanor Boycott was invited to the Queens Garden Party in recognition of the work of the charity during Covid. This was a lovely opportunity to celebrate the successes of the charity. We were also able to celebrate the Queens Platinum Jubilee with the wider community and sadly share our thoughts together following the passing of the Queen in September. At the end of the year we were looking forward for more Royal celebrations and plans were in place for celebrations of the Kings Coronation.

### **Stan Ball**

This year has seen the centre return to its pre Covid activities. It has been lovely to enjoy activities together and bring visitors back into the centre. We have had a few bumps along the way during the year with Covid infections affecting the centre and some of our users being poorly however as we end the year it really feels like things have returned to normal.

Numbers on daycare have continued to increase throughout the year with new referrals being received weekly. The programme is now operating at around 250 visits per week up 25% on the previous years figures and 40% higher than pre Covid levels. The day consists of a range of activities including arts and crafts, physical activity including dance, quizzes and games, use of the outdoor space, gardening, cooking and general life skills. Hot food and refreshments are available throughout the day with transport being available as part of the care package. Transport is provided by Walsall Community Transport.

This year has seen a significant growth of our coffee mornings as people are confident to mix and meet new friends in a social setting. Coffee morning take place every morning with around 20 people attending each day. Real friendships have been developed and the sessions have helped peoples confidence grow. Alongside this telephone befriending is continuing for those people who are still reluctant to come into centre or have health or mobility issues that prevent them from participating.

'Take a Chance Let's Dance' sessions have continued for our Adults with learning disabilities. This group have worked hard to learn a new skill and have achieved recognition for their work by achieving a number of formal dance exams in front of an independent dance examiner. General community classes have been introduced during the year with sessions being delivered from Stan Ball Centre and Bloxwich Library. These sessions introduce dance and exercise to independent older adults and focus on wellbeing and improving mobility.

Individuals in our community can be supported by our Making Connections Walsall programme. The worker provides one to one practical support and advice that includes access to food banks, community activities, crisis support funding and befriending. This work also sits alongside our Walsall Connected offer to the community helping the community to access online council services.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Palace Play Shop Eat

This is the first full year post covid with all services resuming to normal. We did however continue some of the good practices for example keeping the hand sanitizing stations at entrances and the booking system for Play.

During this time, we have increased our social media presence by posting regular information of services on Facebook and Instagram. We found that most parents have one or both platforms. Previously we used an SMS system but can be costly with the amount of people registered whereas social media is free.

We had a very successful year hitting our targets and having the inflatable play and charity shop being used by a total of 27,050 people (This includes adults and children).

There were some new legislations introduced by the Health & Safety Executive later that year which meant we had to supervise the Play area with a member of our staff. Parents were not just responsible. In February 2023 to combat this and not to incur additional costs we reduced our opening times and doubled up our staff. This meant that we always had 2 members of staff on and that we could increase the capacity on the times that we were open. Another positive by product of this is that we save energy by only turning on the inflatables half the time as before.

The volunteers have increased during this year especially taking on younger people for placements and volunteer hours on Duke of Edinburgh Award Scheme. We have worked with 2 local high schools to support young people achieving their award.

Palace Play Shop Eat must always adapt to the needs of the community with the support from surrounding business and schools. Due to the cost-of-living increase and high energy bills to support local families, we grew the second-hand uniform shop. We want to have affordable clothes for children which means that they can use the money saved on feeding their families. We contacted local primary and secondary schools who then donated their lost property at the end of the school year also asking for old uniform from parents. We currently have 12 local schools who donate and they now promote our charity to their families. The uniform shop runs all year round, but we have more available during July, August and September as the new school year starts.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Financial review

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £129,501 (2022 - £83,561)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Risk Management

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition, we are raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

### Structure, governance and management

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Emery

Mr A J McNicholas

(Resigned 21 November 2022)

Mrs B A Mulqueen

Miss R Mulqueen

Mr B J Peach

(Resigned 20 September 2022)

M S Taylor

Mr I S Yardley

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mrs E C Boycott

Secretary

Dated: 26 September 2023



# **TP RILEY COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **The Electric Palace – Working With Young People**

The Youth Bus project is a mobile pop-up safe space for young people to engage in positive activities. We were gifted this vehicle from Walsall Council in October 2021 and have since improved the facilities on board by crowdfunding and securing external funding for delivery. The Youth Bus is driven by staff to locations around Walsall, engaging young people where they are. It isn't too big which makes it great for delivering activities on the streets, parks and where young people hang out. We have also partnered with 2 other community organisations in Walsall to deliver this project hitting some of the most deprived in the borough. This ran until July 2023 with an extension due to the troubles in Walsall with youth violence. We continued the delivery until March 2023 but mainly concentrated on King George's Playing Fields in Bloxwich. The vehicle is still being used as part of the POP service as the Mobile Hub.

The Holiday Activities Fun (HAF) is a government scheme to deliver activities for children on free school meals during specific school holidays. We have been successful in securing the full allocation of sessions during Easter, Summer & Christmas. We filled our 20 spaces within 1 week of being able to book. It has enabled the youth team to purchase new equipment that can be used for future projects and existing young people as well as giving children the opportunity to experience activities they would not have the chance to. For example, a theatre trip, rock climbing, caving and archery.

Our Alternative Education provision continues to thrive. In the academic year 2021-2022, our cohort of young people were predominantly Year 10 students. All completed a Level 2 Personal, Social Effectiveness qualification, which is a GCSE 4 and above equivalent. In the academic year 2022-2023 these students will leave us in Year 11, 6 of whom have achieved a second Level 2 qualification in Personal Social Development. Our current Year 11 cohort all have post 16 progression ideas or plans in place, with two having secured apprenticeships and others college places. All have signed up to our POP wellbeing programme for further support from staff to bridge the gap between leaving in July and moving on in September. Our contract is secured until 2029, with an improved method of charging which ensures a higher income for the contract.

We have had a change of staffing in October, taking on a new Classroom Support Worker. This has been a brilliant addition, her energy and ideas are having a positive impact on the students and their attitudes and learning. We have been enriching our curriculum with PSHE sessions which are relevant and informative to the young people. Safeguarding remains a priority for this group, with staff being heavily involved in meetings with external agencies to support pupils and working closely with the safeguarding team at New Leaf to work most effectively for these vulnerable young people to keep them safe.

We were successful in gaining a 3-year funding grant from Walsall Public Health, to support young adults with health and wellbeing aged 16-25yrs. It is a borough wide programme known as POP (Positive Outcomes Project) where it will create a website with service directory of local and national organisations to signpost young adults to. There will be the creation of 6 youth friendly hubs across Walsall to deliver group and 1 to 1 support. During August and September were the planning stages with the official launch going ahead in October 2022 at our Hub 1 The Electric Palace. We have already exceeded our target with having 114 young adults referred into the service in the first 6 months.

### **Working In The Community**

This year has seen the growth of our work across the Borough within the wider community.

Walsall Connected is a co-produced project between ourselves and Walsall Council. The programme provides community access to online council services at community centres and libraries across the Borough. As the lead voluntary sector provider we support partners to have the skills and understanding to deliver the service within their community. This approach broadens the reach of services ensuring each community has an offer suitable to meet their needs.

'Let's Chat' is a three way partnership between ourselves, Manor Farm Community Association and Walsall Community Transport. This Public Health funded project known officially as Thrive takes a mobile unit into the heart of the community to provide wellbeing information and support across the Borough.



# **TP RILEY COMMUNITY ASSOCIATION LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

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#### Opinion

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **TP RILEY COMMUNITY ASSOCIATION LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED**

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

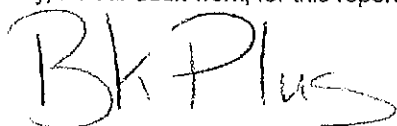
## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

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#### Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Hession C.A. (Senior Statutory Auditor)  
for and on behalf of BK Plus Audit Limited

26 September 2023

Statutory Auditor

Azzurri House  
Walsall Road  
Aldridge  
Walsall  
WS9 0RB

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Government grants	3	-	-	-	-	4,239	4,239
Charitable activities	4	1,138,727	234,081	1,372,808	839,713	194,699	1,034,412
Investments	5	1,256	-	1,256	55	-	55
<b>Total income</b>		<b>1,139,983</b>	<b>234,081</b>	<b>1,374,064</b>	<b>839,768</b>	<b>198,938</b>	<b>1,038,706</b>
<b>Expenditure on:</b>							
Raising funds	6	7,579	-	7,579	6,710	-	6,710
Charitable activities	7	1,016,803	245,181	1,261,984	715,214	233,221	948,435
<b>Total expenditure</b>		<b>1,024,382</b>	<b>245,181</b>	<b>1,269,563</b>	<b>721,924</b>	<b>233,221</b>	<b>955,145</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>115,601</b>	<b>(11,100)</b>	<b>104,501</b>	<b>117,844</b>	<b>(34,283)</b>	<b>83,561</b>
Gross transfers between funds		(11,100)	11,100	-	(34,283)	34,283	-
<b>Net incoming resources</b>		<b>104,501</b>	<b>-</b>	<b>104,501</b>	<b>83,561</b>	<b>-</b>	<b>83,561</b>
<b>Other recognised gains and losses</b>							
Revaluation of tangible fixed assets		-	25,000	25,000	-	-	-
<b>Net movement in funds</b>		<b>104,501</b>	<b>25,000</b>	<b>129,501</b>	<b>83,561</b>	<b>-</b>	<b>83,561</b>
Fund balances at 1 April 2022		662,129	575,000	1,237,129	578,568	575,000	1,153,568
<b>Fund balances at 31 March 2023</b>		<b>766,630</b>	<b>600,000</b>	<b>1,366,630</b>	<b>662,129</b>	<b>575,000</b>	<b>1,237,129</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		632,030		611,637
<b>Current assets</b>					
Stocks	12	1,700		1,700	
Debtors	13	122,835		88,604	
Cash at bank and in hand		777,536		731,659	
		902,071		821,963	
<b>Creditors: amounts falling due within one year</b>	14	(167,471)		(196,471)	
<b>Net current assets</b>			734,600		625,492
<b>Total assets less current liabilities</b>			1,366,630		1,237,129
<b>Income funds</b>					
General restricted funds		79,950		79,950	
Revaluation reserve		520,050		495,050	
			600,000		575,000
<b>Unrestricted funds</b>			766,630		662,129
			1,366,630		1,237,129

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2023



M S Taylor  
Trustee

Company registration number 03160299

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		48,780		147,465
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,159)		(20,715)	
Investment income received		1,256		55	
<b>Net cash used in investing activities</b>			(2,903)		(20,660)
<b>Net cash used in financing activities</b>			-		-
<b>Net Increase in cash and cash equivalents</b>			45,877		126,805
Cash and cash equivalents at beginning of year			731,659		604,854
<b>Cash and cash equivalents at end of year</b>			<u>777,536</u>		<u>731,659</u>

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity Information**

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**TP RILEY COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Government grants**

	<b>Total</b>	<b>Restricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Covid-19 Job Retention Scheme Grant	-	4,239

**4 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Government and public bodies	686,462	605,272
Activities for generating funds	49,951	32,618
Other charitable activities	636,395	396,522
	<u>1,372,808</u>	<u>1,034,412</u>
Analysis by fund		
Unrestricted funds	1,138,727	839,713
Restricted funds	234,081	194,699
	<u>1,372,808</u>	<u>1,034,412</u>

**5 Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>1,256</u>	<u>55</u>

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	469	88
Other fundraising costs	7,110	6,622
	<u>7,579</u>	<u>6,710</u>
Fundraising and publicity	<u>7,579</u>	<u>6,710</u>

**TP RILEY COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Charitable activities**

	2023 £	2022 £
Premises costs	39,013	28,217
Youth expenses	972	18,027
Catering and refreshments	32,928	22,227
Day care transport costs	136,213	95,237
Day care -- other costs	572	726
Community event costs	2,321	-
Big Lottery Awards for All	1,543	-
Big Lottery Friends for All	3,929	4,368
SERCO expenditure	8,227	4,286
Making Connections	-106	884
Public Health -- Thrive Bus	90,030	72,779
Youth Bus Expenditure	8,589	7,925
Active Black Country -- Tackling Equalities	-	1,013
Palace Play	406	148
Neighbourhood Natters	-	84
Bad debts	-	1,024
NHCE Funding Expenditure	437	-
Local Council - Holiday Activities Fund	16,755	10,324
Local Council -- Shielding Project	-	408
Local Council -- Winter Support Fund	34,201	17,551
Local Council -- Lateral Flow Testing Site	-	399
Local Council -- Walsall Connected	6,771	687
Local Council -- Community Development	570	19
Local Council -- We Are Walsall	1,289	-
Local Council -- Walsall Connected (HUB)	267	-
Local Council -- POP Project	14,005	-
	<u>398,932</u>	<u>286,333</u>
Support costs	535,426	396,058
Management and administration expenses	327,626	266,044
	<u>1,261,984</u>	<u>948,435</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,016,803	715,214
Restricted funds	245,181	233,221
	<u>1,261,984</u>	<u>948,435</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Directors	6	7
Salaried employees	33	28
Total	39	35

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 April 2022	575,000	129,307	108,285	10,000	822,592
Additions	-	2,287	1,872	-	4,159
Revaluation	25,000	-	-	-	25,000
At 31 March 2023	600,000	131,594	110,157	10,000	851,751
<b>Depreciation and impairment</b>					
At 1 April 2022	-	102,747	101,986	6,222	210,955
Depreciation charged in the year	-	5,768	2,053	945	8,766
At 31 March 2023	-	108,515	104,039	7,167	219,721
<b>Carrying amount</b>					
At 31 March 2023	600,000	23,079	6,118	2,833	632,030
At 31 March 2022	575,000	26,560	6,299	3,778	611,637

Freehold property with a carrying amount of £600,000 was revalued in July 2023 by Fraser Wood (Midlands) Limited, independent valuers not connected with the charity, on the basis of market value as at 31 March 2023. The valuation was based on recent market transactions on arm's length terms for similar properties.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Stocks

	2023 £	2022 £
Raw materials and consumables	1,700	1,700

### 13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	52,717	69,655
Other debtors	5,400	9,105
Prepayments and accrued income	64,718	9,844
	122,835	88,604

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		-	9,422
Deferred income	15	62,939	72,852
Trade creditors		40,043	55,342
Other creditors		318	3,165
Accruals and deferred income		64,171	55,690
		167,471	196,471

### 15 Deferred income

	2023 £	2022 £
Arising from funding received in advance	62,939	72,852

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	62,939	72,852

Movements in the year:

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Deferred Income

(Continued)

Deferred income at 1 April 2022	72,852	69,783
Resources deferred in the year	(9,913)	3,069
Deferred income at 31 March 2023	<u>62,939</u>	<u>72,852</u>

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	32,030	600,000	632,030	36,637	575,000	611,637
Current assets/(liabilities)	734,600	-	734,600	625,492	-	625,492
	<u>766,630</u>	<u>600,000</u>	<u>1,366,630</u>	<u>662,129</u>	<u>575,000</u>	<u>1,237,129</u>

### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,048	2,048
Between two and five years	5,121	7,169
	<u>7,169</u>	<u>9,217</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).



# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19	Cash generated from operations	2023 £	2022 £
	Surplus for the year	104,501	83,561
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,256)	(55)
	Depreciation and impairment of tangible fixed assets	8,766	9,673
	Movements in working capital:		
	(Increase)/decrease in debtors	(34,231)	7,874
	(Decrease)/increase in creditors	(19,087)	43,345
	(Decrease)/increase in deferred income	(9,913)	3,069
	<b>Cash generated from operations</b>	<b>48,780</b>	<b>147,467</b>
20	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		

