

Charity registration number 1055640

Company registration number 03160299 (England and Wales)

**TP RILEY COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Emery Mr A J McNicholas Mrs B A Mulqueen Miss R Mulqueen Mr B J Peach Mr M S Taylor Mr I S Yardley	(Appointed 14 March 2022)
<b>Secretary</b>	Mrs E C Boycott	
<b>Charity number</b>	1055640	
<b>Company number</b>	03160299	
<b>Registered office</b>	Stan Ball Centre Abbotts Street Bloxwich Walsall West Midlands WS3 3AZ	
<b>Auditor</b>	BK Plus Audit Limited Azzurri House Walsall Road Aldridge Walsall England WS9 0RB	

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by working together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time, with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

2021/22 was the year when we began to reset our services following the Covid-19 pandemic, although it took until the beginning of 2022 for all social distancing and reduced numbers to be removed. We proceeded with caution during our reopening phase to ensure our service users felt safe and supported, although services at our Blakenall Centre Palace Play Shop Eat moved more quickly than Stan Ball Centre.

Our Vision, Mission and Values were never more important as we focused on supporting the wider community at such a challenging and uncertain time:

**Our Vision** - 'Bloxwich Community Partnership - Our Charity for Your Community'

**Our Mission** - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

**Our Values** - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of eight members. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.



# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Charity's performance is summarised below:

As we began the year many Covid restrictions were still in place. Our Covid Secure measures included hand sanitising on entry, enhanced cleaning, wearing of face coverings for staff and regular Lateral Flow Covid Testing for staff. As the year progressed, restrictions were gradually lifted.

#### **Stan Ball**

The main entrance doors and Bistro at Stan Ball were closed to the public and all users entered their activity areas directly from outside of the building. The layout of rooms enabled all users to be socially distanced and all personal belongings were stored in individual storage boxes to reduce transmission of infection.

Adult Daycare returned in phases as clients and their families felt comfortable re-engaging with the service. Close contact was maintained with families and carers to offer reassurance and ongoing support.

As the year progressed restrictions were slowly lifted and by Christmas we were able to hold some small Christmas meals and parties. Group activities and visitors were reintroduced into the daycare programme at the beginning of 2022.

Numbers on daycare have continued to increase throughout the year with new referrals being received weekly. The programme is now operating close to 200 visits per week. The day consists of a range of activities including arts and crafts, physical activity including dance, quizzes and games, use of the outdoor space, gardening, cooking and general life skills. Hot food and refreshments are available throughout the day with transport being available as part of the care package. Transport is provided by Walsall Community Transport.

Telephone befriending was a significant part of our work during the year as people were unsure about leaving their homes and mixing. We began to encourage social mixing in small groups at daily coffee morning. These have grown in popularity and have become a significant part of the centre's work. In September we began to introduce physical activity and dance sessions and by the end of the year lunches had also returned and the Bistro had reopened.

Dance sessions have been very well received during the year particularly with a small group of adults with learning disabilities who have come together and formed a dance group called 'Take a Chance Let's Dance'. This group have worked hard to learn a new skill and have achieved recognition for their work by achieving a number of formal dance exams in front of an independent dance examiner. Dance certificates were presented to the group by our MP Eddie Hughes.

A significant part of the work at Stan Ball is now focused around supporting the local community, that includes access to food banks, crisis support funding and befriending. This work is continuing to grow as we move into 2022/23.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### Palace Play Shop Eat

As we began the year the centre was still being used as a Covid lateral Flow Testing Site. As testing became more widely available the site closed and the shop was able to reopen. We also supported a local business carrying out regular lateral flow testing to Fairfax Saddlery between July 2021 and January 2022. Trained BCP staff went once a week to their 3 Bloxwich factories and tested around 80 people per week. Through this we helped reduce the spread of Covid in their workplace by identifying those who were positive without symptoms and who struggled to register and test themselves without help.

Play and Shop reopened in July 2021 with some restrictions in place. We reduced the capacity, had a one-way system and increased cleaning to keep everyone safe.

### The Electric Palace – Working With Young People

During 2021 our existing youth funding finished, with Walsall Council extending some of the services temporarily until the Summer. We have however gained new youth funding for children on free school meals called Holiday Activities Fund (HAF). This funding is from 2021 until 2025 and carried out during some of the school holidays. HAF Easter 2021 was for 2 weeks where children were sent activity packs then accessed virtually online. HAF Summer we engaged with a total of 140 children and young people over a 4 week period. During this they participated in fun activities around healthy eating and exercise and on the last day they went on a trip to an indoor activity centre where they took part in caving, climbing, team building games and archery. HAF Christmas saw us deliver activities to young people for one week, engaged on a local park with the new youth bus and between Christmas and new year organised 6 parties over 2 days for families to experience a fun day out. Each family were provided with food, a board game, bag of food and the children were entertained on our inflatables. We found that we needed to carry on some of this work to sustain a good relationship with the children and families and, as such, BCP is funding a new project called kitchen club once a week to engage with those free school meal children. It started in September 2021 and has helped build good relationships and teach children new skills.

During this year we have started a new project called 'The Youth Bus Project'. This is a pop-up, mobile youth resource to transport youth workers to any location where young people are, such as a park or shopping precinct. The bus will be used as a safe space for young people to gain guidance and support. It has an internal seating area in the rear of the vehicle to deliver issue-based discussions. They can access WIFI, play on the games console or watch TV as well as lots of resources like sports equipment that can be deployed on a park. The vehicle -which is now owned by BCP- is a Peugeot Boxer van gifted to the charity from Walsall Council. Since it was handed over in October 2021, we have received crowdfunding to get new equipment, and funding from Active Citizens and National Express Foundation to deliver detached youth work with the bus, which will end in July 2022.

Our Alternative Education provision continued to run despite certain Covid restrictions. These included pupils who tested positive for Covid being offered remote learning and work packs sent home to ensure that they still completed work that was required. Pupils who joined us in the academic year 2020-2021 achieved qualifications in ASDAN Personal Social Development at Level 2, which is a GCSE grade 5 and over. During this academic year also, we were successful in tendering to extend and improve our Alternative Education contract. This is secured until 2029, with an improved method of charging which ensures a higher income for the contract.

Pupils joining in September 2021 have now completed a full academic year. Most pupils in this cohort were Year 10, meaning that they will complete the academic year 2022-2023 with us also, with 9 pupils now on roll. These students have developed a range of skills which they would not get the opportunity to develop elsewhere, through volunteering in our charity shop and play area. Year 11 students leaving us in July 2022 have progressed into training with local training providers. Safeguarding remains a priority for this group, with staff being heavily involved in mapping meetings to support pupils and working closely with the safeguarding team at New Leaf to work most effectively for these vulnerable young people to keep them safe.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Working In The Community

Partnership working has been important throughout the pandemic. In October 2021, in partnership with Manor Farm Community Association and Walsall Community Transport, we secured funding from Walsall Public Health to deliver a mobile well being project across the Borough. The 'Let's Chat' bus works across the community helping to support people to address low level mental health and wellbeing.

Norton Canes Parish Council have commissioned us to deliver youth outreach in Norton Canes. We have been engaging young people and consulting them on what they want in their local area. This pilot is running from October 2021 to October 2022.

### **Financial review**

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £83,561 (2021 - £65,531)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Risk Management**

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition, we are raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

### **Structure, governance and management**

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Emery	
Mrs J Fitzpatrick	(Resigned 19 July 2021)
Mr A J McNicholas	
Mrs B A Mulqueen	
Miss R Mulqueen	
Mr B J Peach	
J A Stretton	(Resigned 7 October 2021)
Mr M S Taylor	
Mr I S Yardley	(Appointed 14 March 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



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**Mrs E C Boycott**

Secretary

Dated: ..... 21 / 11 / 2022

# **TP RILEY COMMUNITY ASSOCIATION LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

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#### Opinion

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

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This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BK Plus

Christopher Hession C.A. (Senior Statutory Auditor)  
for and on behalf of BK Plus Limited

21/11/22

Statutory Auditor

Azzurri House  
Walsall Road  
Aldridge  
Walsall  
England  
WS9 0RB



# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>						
Government grants	3	-	4,239	4,239	-	116,526
Charitable activities	4	839,713	194,699	1,034,412	517,607	687,750
Investments	5	55	-	55	108	108
<b>Total income</b>		<b>839,768</b>	<b>198,938</b>	<b>1,038,706</b>	<b>517,715</b>	<b>804,384</b>
<b>Expenditure on:</b>						
Raising funds	6	6,710	-	6,710	-	2,632
Charitable activities	7	715,214	233,221	948,435	499,482	736,221
<b>Total expenditure</b>		<b>721,924</b>	<b>233,221</b>	<b>955,145</b>	<b>502,114</b>	<b>738,853</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>117,844</b>	<b>(34,283)</b>	<b>83,561</b>	<b>15,601</b>	<b>65,531</b>
Gross transfers between funds		(34,283)	34,283	-	49,930	(49,930)
<b>Net income for the year/ Net movement in funds</b>		<b>83,561</b>	<b>-</b>	<b>83,561</b>	<b>65,531</b>	<b>65,531</b>
Fund balances at 1 April 2021		578,568	575,000	1,153,568	513,037	1,088,037
<b>Fund balances at 31 March 2022</b>		<b>662,129</b>	<b>575,000</b>	<b>1,237,129</b>	<b>578,568</b>	<b>1,153,568</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		611,637		600,593
<b>Current assets</b>					
Stocks	11	1,700		1,700	
Debtors	12	88,604		96,478	
Cash at bank and in hand		731,659		604,854	
		821,963		703,032	
<b>Creditors: amounts falling due within one year</b>	13	(196,471)		(150,057)	
Net current assets			625,492		552,975
<b>Total assets less current liabilities</b>			1,237,129		1,153,568
<b>Income funds</b>					
General restricted funds		79,950		79,950	
Revaluation reserve		495,050		495,050	
			575,000		575,000
Unrestricted funds			662,129		578,568
			1,237,129		1,153,568

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/2022



Mr M S Taylor  
Trustee

Company registration number 03160299

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		147,465		161,813
<b>Investing activities</b>					
Purchase of tangible fixed assets		(20,715)		(3,891)	
Investment income received		55		108	
<b>Net cash used in investing activities</b>			(20,660)		(3,783)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			126,805		158,030
Cash and cash equivalents at beginning of year			604,854		446,824
<b>Cash and cash equivalents at end of year</b>			731,659		604,854

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Government grants

	Restricted funds	Restricted funds
	2022	2021
	£	£
Covid-19 Job Retention Scheme Grant	4,239	116,526

### 4 Charitable activities

	2022	2021
	£	£
Government and public bodies	605,272	618,499
Activities for generating funds	32,618	5,784
Other charitable activities	396,522	63,467
	<u>1,034,412</u>	<u>687,750</u>
Analysis by fund		
Unrestricted funds	839,713	517,607
Restricted funds	194,699	170,143
	<u>1,034,412</u>	<u>687,750</u>

### 5 Investments

	2022	2021
	£	£
Interest receivable	55	108

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	88	301
Other fundraising costs	6,622	2,331
	<u>6,710</u>	<u>2,632</u>
Fundraising and publicity	<u>6,710</u>	<u>2,632</u>



# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	2022 £	2021 £
Premises costs	28,217	40,743
Youth development expenses	18,027	1,958
Catering and refreshments	22,227	4,357
Day care transport and other costs	96,987	12,510
Children in Need	-	1,947
GASP Project	-	4,073
Big Lottery Friends for All	4,368	5,610
SERCO expenditure	4,286	3,154
Making Connexions	884	2,122
Public Health - Thrive Bus	72,779	-
Youth Bus Expenditure	7,925	-
Palace Play	148	203
Neighbourhood Natters	84	1,764
Local Council - Holiday Activities Fund	10,324	313
Local Council - Covid/Winter Support	20,077	12,383
	<u>288,333</u>	<u>91,137</u>
Support costs	396,058	415,203
Management and administration expenses	266,044	229,881
	<u>948,435</u>	<u>736,221</u>
<b>Analysis by fund</b>		
Unrestricted funds	715,214	499,482
Restricted funds	233,221	236,739
	<u>948,435</u>	<u>736,221</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Directors	7	8
Salaried employees	28	31
Total	35	39

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 April 2021	575,000	115,160	101,717	10,000	801,877
Additions	-	14,147	6,568	-	20,715
At 31 March 2022	575,000	129,307	108,285	10,000	822,592
<b>Depreciation and impairment</b>					
At 1 April 2021	-	96,105	100,216	4,962	201,283
Depreciation charged in the year	-	6,642	1,770	1,260	9,672
At 31 March 2022	-	102,747	101,986	6,222	210,955
<b>Carrying amount</b>					
At 31 March 2022	575,000	26,560	6,299	3,778	611,637
At 31 March 2021	575,000	19,055	1,500	5,038	600,593

Land and buildings were revalued in March 2020 with a market value of £575,000. The trustees are of the opinion that this figure is still valid as at 31 March 2022, based on recent market transactions on arm's length terms for similar properties.

### 11 Stocks

	2022 £	2021 £
Raw materials and consumables	1,700	1,700

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	69,655	86,736
Other debtors	9,105	5,440
Prepayments and accrued income	9,844	4,302
	<u>88,604</u>	<u>96,478</u>

### 13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		9,422	-
Deferred income	14	72,852	69,783
Trade creditors		55,342	25,273
Other creditors		3,165	-
Accruals and deferred income		55,690	55,001
		<u>196,471</u>	<u>150,057</u>

### 14 Deferred income

	2022 £	2021 £
Arising from funding received in advance	<u>72,852</u>	<u>69,783</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>72,852</u>	<u>69,783</u>
Movements in the year:		
Deferred income at 1 April 2021	69,783	25,748
Resources deferred in the year	3,069	44,035
Deferred income at 31 March 2022	<u>72,852</u>	<u>69,783</u>

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	36,637	575,000	611,637	25,593	575,000	600,593
Current assets/(liabilities)	625,492	-	625,492	552,975	-	552,975
	<u>662,129</u>	<u>575,000</u>	<u>1,237,129</u>	<u>578,568</u>	<u>575,000</u>	<u>1,153,568</u>

### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,048	5,976
Between two and five years	7,169	-
	<u>9,217</u>	<u>5,976</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 18 Cash generated from operations

	2022 £	2021 £
Surplus for the year	83,561	65,532
Adjustments for:		
Investment income recognised in statement of financial activities	(55)	(108)
Depreciation and impairment of tangible fixed assets	9,673	6,380
Movements in working capital:		
Decrease/(increase) in debtors	7,874	(11,468)
Increase in creditors	43,345	57,442
Increase in deferred income	3,069	44,035
Cash generated from operations	<u>147,467</u>	<u>161,813</u>

### 19 Analysis of changes in net funds

The charity had no debt during the year.