

Charity Registration No. 1055640

Company Registration No. 03160299 (England and Wales)

TP RILEY COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TP RILEY COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Emery Mr A J McNicholas Mrs B A Mulqueen Miss R Mulqueen Mr B J Peach Mr M S Taylor
Secretary	Mrs E C Boycott
Charity number	1055640
Company number	03160299
Registered office	Stan Ball Centre Abbotts Street Bloxwich Walsall WS3 3AZ
Independent examiner	David Baldwin Azzurri House Walsall Road Aldridge Walsall England WS9 0RB

TP RILEY COMMUNITY ASSOCIATION LIMITED

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TP RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

2020/21 has been the stangest but probably the most rewarding year in our history. Like the rest of the world we were hit with the Covid-19 pandemic and our services as we knew them were turned upside down. We started the year in national lockdown because of the global pandemic, however we quickly diversified our services to support the most vulnerable in our community.

Our Vision, Mission and Values remained the same, however how we delivered them changed dramatically and as a Charity we couldn't be prouder of our community, users and staff.

Our Vision - 'Bloxwich Community Partnership - Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

Our Values - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of eight members. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

TP RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity's performance is summarised below:

On 23 March 2020 the country went into national lockdown and our centres were directed to close to the public. Like the rest of the Country, we hoped that our services would return to normal within a few weeks, how wrong we were! This is our story.

Living Through Covid

Much of the day to day work of the charity had to stop on 23 March 2020, however we quickly made the decision to redeploy staff from across the charity's business to work from the Stan Ball Centre the base for the Making Connections Walsall (MCW) North Hub as this was to be used for the infrastructure to support the local community. We were able to grow the staff team working on MCW overnight from 1 person to a huge team of around 20 staff and volunteers at its peak. The ability to respond quickly and redeploy staff and other resources without delay has enabled MCW to become a fluid service responding and adapting to the needs of the community and the issues thrown up by the pandemic.

We have delivered food and medication, provided weekly wellbeing checks and befriending calls, delivered hot meals, Christmas dinners, wellbeing packs, activity packs and even Christmas trees! We estimate to have supported over 2,000 households in the North of the Borough at some point during the pandemic.

As the year progressed, we began to manage the shielded/CEV (clinically extremely vulnerable) list on behalf of the Council offering them practical help and support.

TP RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Feedback from clients has proved the project to be a lifeline for many individuals during this time, many of whom are the most vulnerable and marginalised within our community. We have had people in tears on the phone, overwhelmed by the support they have been offered by the Hub. Following receipt of some flowers delivered by the Hub one lady who lives alone called in tears to say she couldn't believe someone was worried about her welfare and cared enough about her to send flowers, another young woman with small children suffering mental health issues and other complex social issues has been empowered to take the support offered to help get her life back on track, she is now in employment and better able to support her family. Many people who live alone look forward to their weekly befriending call from their befriender, relationships have been built over the telephone between befrienders and clients and this time is often the highlight of people's week. General comments from people really focus around knowing someone is there to support them, we have people who call the Hub daily just to check in with us, others call in times of crisis while some dip in and out of the services provided depending on what is going on in the wider World.

We began a phased reopening of some of our services including Daycare in a Covid Secure way briefly in September 2020 but had to close again on 4th November 2020 as a result of Walsall moving into Tier 4 restrictions. This was followed by another national lockdown in January 2021. Our Covid Secure measures included social distancing, enhanced cleaning, wearing of face masks and other PPE, screens in offices, one-way systems, secure car parking and drop off zones and the use of alternative entrances. Detailed risk assessments were written to ensure all our activities were as safe as they could be and we were keeping our staff, volunteers and users safe.

In January 2021 we began working with Public Health to operate a community Covid lateral flow testing site focusing initially on essential workers and social care staff ensuring they had access to supervised Covid Testing. As the Africa Covid variant became a concern in the Country, we were asked to support surge doorstep testing in the WS2 area of Walsall and we were able to deploy a team of staff to support this time critical work.

Our New Leaf school and youth provision continued throughout the year however services were moved from being face to face within centre, to being delivered online. This included the use of Zoom, Microsoft Teams, YouTube and Facebook. Staff recorded practical sessions such as cooking and crafts as well as fun informative videos that were shared with young people via YouTube and they hosted virtual online activities such as quizzes, games and interactive sessions with small groups of young people and activity packs and resources were delivered to young people's homes.

As the vaccination rollout began our care and Hub staff were prioritised for their vaccine as they were deemed front line health workers or key workers. By April 2021 all of our key staff had been double vaccinated.

We did utilise the furlough scheme to support some staff who were either unable to work due to closures, working reduced hours or were unable to work due to shielding. We also benefitted from the Covid rates grants which helped us to make changes to our buildings, enabling us to become Covid Secure and to reopen safely when we were able to do so.

We ended the financial year with some hope that restrictions would begin to be lifted and we would be able to begin the phased and cautious reopening of some services from 12th April 2021.

Many would say that 2020 and the Covid-19 pandemic has been the worst time this country has seen, and while that may be true for many aspects of society it has also been a real opportunity to strengthen community relations, build neighbourhoods and bring people together. We believe it has been one of the best periods in the charity's history as we have shown resilience and had the opportunity to showcase the true worth of a local grassroots charity. We have built long lasting relationships with some of the most vulnerable people in our community and been able to shine a light of hope into people lives through a small gesture, a kind word or a caring voice. The relationships we have developed and strengthened with Walsall Council, Public Health and other community partners will ensure we have a solid foundation for years to come.

TP RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £65,531 (2020 - £32,974)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have agreed to designate £30,000 of reserves for investing in communications, technology and security in the 2021/22 year. This work is currently being undertaken.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition we are now raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

Structure, governance and management

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Emery

Mrs J Fitzpatrick

(Resigned 19 July 2021)

Mr A J McNicholas

Mrs B A Mulqueen

Miss R Mulqueen

Mr B J Peach

J A Stretton

(Resigned 7 October 2021)

Mr M S Taylor

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mrs E C Boycott
Secretary



TP RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Dated: 8 November 2021

TP RILEY COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of TP Riley Community Association Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Baldwin
BK Plus
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB
England

Dated: 9 November 2021

TP RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Government grants	3	-	116,526	116,526	-	-	-
Charitable activities	4	517,607	170,143	687,750	583,423	204,975	788,398
Investments	5	108	-	108	188	-	188
Total income		517,715	286,669	804,384	583,611	204,975	788,586
<u>Expenditure on:</u>							
Raising funds	6	2,632	-	2,632	10,529	-	10,529
Charitable activities	7	499,482	236,739	736,221	575,640	169,443	745,083
Total resources expended		502,114	236,739	738,853	586,169	169,443	755,612
Net incoming resources before transfers		15,601	49,930	65,531	(2,558)	35,532	32,974
Gross transfers between funds		49,930	(49,930)	-	35,532	(35,532)	-
Net incoming resources		65,531	-	65,531	32,974	-	32,974
<u>Other recognised gains and losses</u>							
Revaluation of tangible fixed assets		-	-	-	-	100,000	100,000
Net movement in funds		65,531	-	65,531	32,974	100,000	132,974
Fund balances at 1 April 2020		513,036	575,000	1,088,036	480,062	475,000	955,062
Fund balances at 31 March 2021		578,567	575,000	1,153,567	513,036	575,000	1,088,036

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TP RILEY COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		600,593		603,083
Current assets					
Stocks	11	1,700		1,700	
Debtors	12	96,478		85,010	
Cash at bank and in hand		604,854		446,824	
		<u>703,032</u>		<u>533,534</u>	
Creditors: amounts falling due within one year	13	<u>(150,058)</u>		<u>(48,581)</u>	
Net current assets			552,974		484,953
Total assets less current liabilities			<u>1,153,567</u>		<u>1,088,036</u>
Income funds					
General restricted funds		79,950		79,950	
Revaluation reserve		<u>495,050</u>		<u>495,050</u>	
			575,000		575,000
Unrestricted funds			<u>578,567</u>		<u>513,036</u>
			<u>1,153,567</u>		<u>1,088,036</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2021

Mr M S Taylor
Trustee



Company Registration No. 03160299

TP RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	18		161,813		67,709
Investing activities					
Purchase of tangible fixed assets		(3,891)		(5,626)	
Investment income received		108		188	
Net cash used in investing activities			(3,783)		(5,438)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			158,030		62,271
Cash and cash equivalents at beginning of year			446,824		384,553
Cash and cash equivalents at end of year			604,854		446,824

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre, Abbotts Street, Bloxwich, Walsall, WS3 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Government grants

	Restricted funds	Total
	2021 £	2020 £
Covid-19 Job Retention Scheme Grant	116,526	-

4 Charitable activities

	2021 £	2020 £
Government and public bodies	618,499	296,153
Activities for generating funds	5,784	44,177
Other charitable activities	63,467	448,068
	<u>687,750</u>	<u>788,398</u>
Analysis by fund		
Unrestricted funds	517,607	583,423
Restricted funds	170,143	204,975
	<u>687,750</u>	<u>788,398</u>

5 Investments

	2021 £	2020 £
Interest receivable	108	188

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Advertising	301	1,870
Other fundraising costs	2,331	8,659
	<u>2,632</u>	<u>10,529</u>
Fundraising and publicity	<u>2,632</u>	<u>10,529</u>

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Premises costs	40,743	38,501
Youth development expenses	1,958	2,844
Catering and refreshments	4,357	25,818
Day care transport costs	12,510	54,617
Children in Need	1,947	233
GASP Project	4,073	1,832
Big Lottery Friends for All	5,610	996
SERCO expenditure	3,154	4,750
Local Council - Making Connexions/Integration Community	2,122	76
Building Better Opportunities	-	339
Henry Smith Charitable Trust	-	4,005
Palace Play	203	5,058
Neighbourhood Natters	1,764	12,745
Local Council - HAF	313	8,233
Covid-19 NWH Expenditure	12,383	-
	<u>91,137</u>	<u>160,047</u>
 Support costs	 415,203	 377,345
Management and administration expenses	229,881	207,691
	<u>736,221</u>	<u>745,083</u>
 Analysis by fund		
Unrestricted funds	499,482	575,640
Restricted funds	236,739	169,443
	<u>736,221</u>	<u>745,083</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Directors	8	8
Salaried employees	31	29
Total	<u>39</u>	<u>37</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2020	575,000	112,858	100,127	10,000	797,985
Additions	-	2,302	1,589	-	3,891
At 31 March 2021	<u>575,000</u>	<u>115,160</u>	<u>101,716</u>	<u>10,000</u>	<u>801,876</u>
Depreciation and impairment					
At 1 April 2020	-	91,914	99,707	3,282	194,903
Depreciation charged in the year	-	4,191	509	1,680	6,380
At 31 March 2021	<u>-</u>	<u>96,105</u>	<u>100,216</u>	<u>4,962</u>	<u>201,283</u>
Carrying amount					
At 31 March 2021	<u>575,000</u>	<u>19,055</u>	<u>1,500</u>	<u>5,038</u>	<u>600,593</u>
At 31 March 2020	<u>575,000</u>	<u>20,945</u>	<u>420</u>	<u>6,718</u>	<u>603,083</u>

Land and buildings were revalued in March 2020 with a market value of £575,000. The trustees are of the opinion that this figure is still valid as at 31 March 2021, based on recent market transactions on arm's length terms for similar properties.

11 Stocks

	2021 £	2020 £
Raw materials and consumables	<u>1,700</u>	<u>1,700</u>

TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	86,736	64,528
Other debtors	5,440	16,816
Prepayments and accrued income	4,302	3,666
	<u>96,478</u>	<u>85,010</u>

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	14	69,783	25,748
Trade creditors		25,273	4,770
Accruals and deferred income		55,002	18,063
		<u>150,058</u>	<u>48,581</u>

14 Deferred income

	2021 £	2020 £
Arising from funding received in advance	<u>69,783</u>	<u>25,748</u>

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	25,593	575,000	600,593	28,083	575,000	603,083
Current assets/(liabilities)	552,974	-	552,974	484,953	-	484,953
	<u>578,567</u>	<u>575,000</u>	<u>1,153,567</u>	<u>513,036</u>	<u>575,000</u>	<u>1,088,036</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

2021 £	2020 £
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TP RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16	Operating lease commitments		(Continued)
	Within one year	<u>5,976</u>	<u>5,976</u>
17	Related party transactions		
	There were no disclosable related party transactions during the year (2020 - none).		
18	Cash generated from operations	2021	2020
		£	£
	Surplus for the year	65,532	32,974
	Adjustments for:		
	Investment income recognised in statement of financial activities	(108)	(188)
	Depreciation and impairment of tangible fixed assets	6,380	7,671
	Movements in working capital:		
	(Increase)/decrease in debtors	(11,468)	41,255
	Increase/(decrease) in creditors	57,442	(18,447)
	Increase in deferred income	44,035	4,444
	Cash generated from operations	<u>161,813</u>	<u>67,709</u>
19	Analysis of changes in net funds		
	The charity had no debt during the year.		
